

REGISTERED COMPANY NUMBER: 05047890 (England and Wales)
REGISTERED CHARITY NUMBER: 1106788

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FOR
POINT EUROPA LTD

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

POINT EUROPA LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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POINT EUROPA LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Directors' report

During the financial year ending 31.3.22 the trustees continued forward planning by meeting regularly. Consequences of Covid '19 were still felt during the early financial period. The Charity Shop has now made full recovery and is being successfully staffed by local and European volunteers. The trustees are continuing to monitor the budget and see Point Europa financially stable until at least August 2023 with its current and committed projects.

The Board and Staff of Point Europa are working with consultants to secure new funding streams within the UK in order to ensure Point Europa can continue with its vital community work.

We have sufficient funds in our reserves for our current needs and there is minimal impact on our status in the financial year 2021/2022.

The principal activity of the company is to advance education, in particular, but not exclusively, by the following means:

- * The provision of training opportunities in partnership with other European countries and in conjunction with other bodies, both local and international; and
- * The provision of exchange programmes for schools, colleges, youth and community links

The charity meets its objectives by running a very wide range of training and educational projects, detailed below.

The activities of the charity during the year were:

- * European youth work
- * European adult and youth training development projects
- * Hosting of European students
- * Running a charity shop
- * Community support

POINT EUROPA LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

The Charity continued to maintain its activity this year with international work continuing. Partnership working was paramount to expand and widen the potential for possible new projects.

The continuing main activities and developments over the year were:

International Youth Work: In August 2021 we signed the grant agreement with the UK National Agency in order for Point Europa to host 8 volunteers from France for 14 months. (4 for the first 7 months and then another 4 volunteers after this period). These volunteers will be aged between 18-30 and will work within Point Europa and the local community to provide assistance in various tasks.

International Training Development Projects: Our links with training partners in other EU countries continue to offer useful work. In 2021-22 we were again approved as Coordinator on a number of multinational projects.

We are currently coordinating 2 large European projects with 8 European partners.

The project BEST FRIENDS is co-funded by the Erasmus+ programme of the European Union and involves the development of an innovative curriculum and collection of inventive games that promote intergenerational communication and learning. In turn aiming to combat isolation and exclusion of elderly people in our communities.

The project Personalised Youth Work is co-funded by the British Council programme of the European Union and is aimed at enabling youth workers to apply a personalised learning approach when working with young people seeking to enhance their employability, with a particular focus on needs assessment and developing adequate intervention strategies.

In June 2021 we signed a contract with the UK National Agency for a project "Euro Rame". This project involves sending 24 participants for 7 days to job shadow (under staff mobility) in 4 countries: France, Spain, Croatia and Greece.

We are also working with Cornwall council, Youth workers and many other organisations/agencies to ensure these projects are successful.

European Funded projects we are in partnership with include:

Art 4 Us - youth actors for inclusion through participatory arts. This project aims to the provision of mental health-informed and inclusive youth work practices with the interdisciplinary collaboration organizations and professionals and to promote mental health and inclusion of young people through the use of creative/artistic approaches.

Our skills and contact base in this area are strong, with good prospects for the future. Networking on a local and European level has provided us with a great deal of future contacts and projects for the years ahead.

We are an active partner in LEMON Network meeting in various countries every 6 months in order to work on new European applications along with increasing the quality of youth work across Europe. This network is made up of 15 organisations from 13 different European Countries.

Charity Shop: We are extremely proud of our Charity Shop which continues to thrive due to the work of a strong and active group of community volunteers.

Support for Community Organisations: Our work for the local community continues at a high level, especially through the good services of our European volunteers, who continue to support very many community organisations in the villages and surrounding area. Along with this we continue to work with a number of outside agencies on numerous projects as mentioned above. These include: Torpoint Community College, Cornwall College, Saltash College, DCH and Cornwall Council.

POINT EUROPA LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Our cash flow forecast was regularly reviewed in 2021-2022. The general manager and finance manager provided updates to the Board via the Finance and Planning committee throughout the year, and our finances remained at a satisfactory and fully reported level throughout. In addition to this a proportion of the charity Shop income is being allocated to support all European Projects that are only part funded through the specific European funding stream.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level where the trustees consider that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

The Board of Trustees are aware of the risk of a potential funding shortfall for the 12 month period from the date of signing this Trustees Report. The Trustees have reviewed the funding/ projects for the next 12 months and are confident that the risk of a funding shortfall is minimal due to the secured projects already approved. However, the Board has decided that if necessary, we will adopt a plan to realise a part of the capital value of the charity's building, using the most appropriate facility (such as a loan or sale-and-leaseback agreement), to provide working capital and thus cover the potential risk. The Old Bank building where Point Europa's offices are based was deemed an unrestricted asset from 1st January 2014, when the project was closed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The members' liability is limited, in the event of the charitable company being wound up, to £10. The company was formed on 18 February 2004. It commenced its activities on 19 April 2004 and registered as a charity on 16 November 2004.

Management

The paid staff report to the Board of Trustees through quarterly written reports sent in advance and then presented for approval or modification at the quarterly Trustees meetings.

The Finance and Planning sub-committee for Trustees and Staff, meets monthly to manage the details of the Charity's operations. These monthly meetings help to promote governance and provide opportunity for timely communication between stakeholders.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05047890 (England and Wales)

Registered Charity number

1106788

Registered office

The Old Bank
1-2 West Quay
Millbrook
TORPOINT
Cornwall
PL10 1AS

POINT EUROPA LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

D Jenkins (resigned 7/12/2021)
Y De La Haye
K B Whittingham
C L Jenkins (appointed 7/12/2021)

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected to serve for a maximum period of three years (per each term), after which they must be re-elected at the next Annual General Meeting. On 27 November 2019 Yvonne De La Haye resigned in accordance with these rules and was re-elected at the Annual General Meeting held on that date.

Trustees are chosen from our membership base and elected at Trustees meetings or the Annual General Meeting. There was no trustee training during the financial year.

Independent Examiner

Jonathan Mashen
FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Approved by order of the board of trustees on 2/12/2022 and signed on its behalf by:

Kay B Whittingham
K B Whittingham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POINT EUROPA LTD**

Independent examiner's report to the trustees of Point Europa Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen
FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date:6/12/2022.....

POINT EUROPA LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Training and education		269,444	-	269,444	134,505
Other trading activities	2	17,878	-	17,878	2,839
Total		<u>287,322</u>	<u>-</u>	<u>287,322</u>	<u>137,344</u>
EXPENDITURE ON					
Raising funds	4	4,696	-	4,696	2,447
Charitable activities					
Training and education	5	186,434	-	186,434	132,880
Total		<u>191,130</u>	<u>-</u>	<u>191,130</u>	<u>135,327</u>
NET INCOME		96,192	-	96,192	2,017
RECONCILIATION OF FUNDS					
Total funds brought forward		359,791	-	359,791	357,774
TOTAL FUNDS CARRIED FORWARD		<u><u>455,983</u></u>	<u><u>-</u></u>	<u><u>455,983</u></u>	<u><u>359,791</u></u>

The notes form part of these financial statements

POINT EUROPA LTD

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	262,576	-	262,576	262,948
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	552	-	552	2,401
Cash at bank and in hand		198,460	-	198,460	97,347
		199,012	-	199,012	99,748
CREDITORS					
Amounts falling due within one year	13	(5,605)	-	(5,605)	(2,905)
NET CURRENT ASSETS		193,407	-	193,407	96,843
TOTAL ASSETS LESS CURRENT LIABILITIES		455,983	-	455,983	359,791
NET ASSETS		455,983	-	455,983	359,791
FUNDS	14				
Unrestricted funds:					
Point Europa				193,407	96,843
Fixed Asset Reserve				262,576	262,948
				455,983	359,791
TOTAL FUNDS				455,983	359,791

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

POINT EUROPA LTD

BALANCE SHEET - continued

31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/12/2022 and were signed on its behalf by:

K B Whittingham
K B Whittingham - Trustee

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Freehold property is not depreciated as the level of depreciation arising is not considered material.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Foreign currency translation

Income is translated and accounted for on the date that it is received. Where income is expected to be received, and is included within debtors, a rate is used based on the date of the agreement. Any gains or losses arising from this are taken to the SOFA.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Charity shop income	16,968	1,149
Rent received	910	1,690
	<u>17,878</u>	<u>2,839</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Point Europa projects	264,648	91,007
Grants	4,796	43,498
	<u>269,444</u>	<u>134,505</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
HMRC JRS Grant	2,129	24,067
Cornwall Council Covid-19 Support	2,667	19,431
	<u>4,796</u>	<u>43,498</u>

4. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Staff costs	2,000	1,980
Charity shop expenses	2,696	467
	<u>4,696</u>	<u>2,447</u>

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Training and education	128,631	57,803	186,434

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Training and education	48,978	8,825	57,803

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	372	1,032
Hire of plant and machinery	1,680	1,820

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Operations	2	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Training and education	134,505	-	134,505
Other trading activities	2,839	-	2,839
Total	137,344	-	137,344
EXPENDITURE ON			
Raising funds	2,447	-	2,447

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Training and education	132,880	-	132,880
Total	135,327	-	135,327
NET INCOME	2,017	-	2,017
RECONCILIATION OF FUNDS			
Total funds brought forward	357,774	-	357,774
TOTAL FUNDS CARRIED FORWARD	359,791	-	359,791

11. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	262,576	7,220	25,054	10,690	305,540
DEPRECIATION					
At 1 April 2021	-	7,220	25,019	10,353	42,592
Charge for year	-	-	35	337	372
At 31 March 2022	-	7,220	25,054	10,690	42,964
NET BOOK VALUE					
At 31 March 2022	262,576	-	-	-	262,576
At 31 March 2021	262,576	-	35	337	262,948

Freehold property is not depreciated, the residual value of the building is considered to exceed the carrying amount (original cost).

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	1,672
Prepayments and accrued income	552	729
	<u>552</u>	<u>2,401</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	1,826	-
Other creditors	334	305
Accrued expenses	3,445	2,600
	<u>5,605</u>	<u>2,905</u>

14. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Point Europa	96,843	96,564	193,407
Fixed Asset Reserve	262,948	(372)	262,576
	<u>359,791</u>	<u>96,192</u>	<u>455,983</u>
TOTAL FUNDS	<u>359,791</u>	<u>96,192</u>	<u>455,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Point Europa	287,321	(190,757)	96,564
Fixed Asset Reserve	1	(373)	(372)
	<u>287,322</u>	<u>(191,130)</u>	<u>96,192</u>
TOTAL FUNDS	<u>287,322</u>	<u>(191,130)</u>	<u>96,192</u>

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Point Europa	93,794	3,049	96,843
Fixed Asset Reserve	263,980	(1,032)	262,948
	<u>357,774</u>	<u>2,017</u>	<u>359,791</u>
TOTAL FUNDS	<u><u>357,774</u></u>	<u><u>2,017</u></u>	<u><u>359,791</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Point Europa	137,344	(134,295)	3,049
Fixed Asset Reserve	-	(1,032)	(1,032)
	<u>137,344</u>	<u>(135,327)</u>	<u>2,017</u>
TOTAL FUNDS	<u><u>137,344</u></u>	<u><u>(135,327)</u></u>	<u><u>2,017</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Point Europa	93,794	99,613	193,407
Fixed Asset Reserve	263,980	(1,404)	262,576
	<u>357,774</u>	<u>98,209</u>	<u>455,983</u>
TOTAL FUNDS	<u><u>357,774</u></u>	<u><u>98,209</u></u>	<u><u>455,983</u></u>

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Point Europa	424,665	(325,052)	99,613
Fixed Asset Reserve	1	(1,405)	(1,404)
	<u>424,666</u>	<u>(326,457)</u>	<u>98,209</u>
TOTAL FUNDS	<u>424,666</u>	<u>(326,457)</u>	<u>98,209</u>

Unrestricted funds:

Unrestricted funds are those funds which are free from donor imposed restrictions and separate to those funds designated by the trustees for specific purposes.

Designated funds:

Designated funds are those funds which are free from donor imposed restrictions but which are designated by the Trustees for a specific purpose.

The Fixed Asset Reserve represents the net book value of tangible fixed assets at the balance sheet date. This designated fund helps the Trustees separate long term funds from short term funds immediately available for charitable purpose.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

POINT EUROPA LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Charity shop income	16,968	1,149
Rent received	910	1,690
	<hr/>	<hr/>
	17,878	2,839
Charitable activities		
Point Europa projects	264,648	91,007
Grants	4,796	43,498
	<hr/>	<hr/>
	269,444	134,505
Total incoming resources	<hr/>	<hr/>
	287,322	137,344
EXPENDITURE		
Other trading activities		
Charity shop wages	2,000	1,980
Charity shop expenses	2,696	467
	<hr/>	<hr/>
	4,696	2,447
Charitable activities		
Project costs	128,631	81,833
Support costs		
Management		
Wages	35,097	31,145
Social security	622	36
Pensions	1,892	113
Premises Rent	1,680	1,820
Rates and water	1,350	637
Insurance	1,371	1,054
Light and heat	2,039	1,962
Telephone	2,522	2,287
Postage and stationery	427	199
Sundries	579	226
Repairs and renewals	40	1,502
Subscriptions	1,359	1,714
	<hr/>	<hr/>
	48,978	42,695
Governance costs		
Wages	4,445	4,467
Social security	81	5
Pensions	308	-
Accountancy	3,618	2,848
Carried forward	8,452	7,320

This page does not form part of the statutory financial statements

POINT EUROPA LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Governance costs		
Brought forward	8,452	7,320
Depreciation of F&F	35	694
Depn of computer equipment	338	338
	<hr/>	<hr/>
	8,825	8,352
	<hr/>	<hr/>
Total resources expended	191,130	135,327
	<hr/>	<hr/>
Net income	96,192	2,017
	<hr/>	<hr/>

This page does not form part of the statutory financial statements