

REGISTERED COMPANY NUMBER: 05047890 (England and Wales)
REGISTERED CHARITY NUMBER: 1106788

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FOR

POINT EUROPA LTD

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

POINT EUROPA LTD

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FOR THE YEAR ENDED 31 MARCH 2021

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POINT EUROPA LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Directors' report

During the financial year ending 31.03.21 the trustees continued forward planning by meeting and regularly updating the 3 Year Plan. We implemented our Mission and Vision Statement re the aims and objectives of the Charity. In line with policy, GDPR was reviewed. A Reserve Policy was written, agreed and implemented. Closer links were developed with other local charities with complimentary aims, specifically the Rame Conservation Trust.

Consequences of Covid 19 were felt immediately; the PE Charity shop stopped operating and all income ceased. Future projects and activities have been impacted and trading income has been reduced. We have sufficient funds in our reserves for our current needs and there is minimal impact on our status in the financial year 2020/2021.

The principal activity of the company is to advance education, in particular, but not exclusively, by the following means:

- * The provision of training opportunities in partnership with other European countries and in conjunction with other bodies, both local and international; and
- * The provision of exchange programmes for schools, colleges, youth and community links

The charity meets its objectives by running a very wide range of training and educational projects, detailed below.

The activities of the charity during the year were:

- * European youth work
- * European adult and youth training development projects
- * Hosting of European students
- * Running a charity shop
- * Community support

POINT EUROPA LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

The Charity continued to maintain its activity this year with international work continuing and new projects approved. Partnership working was paramount to expand and widen the potential for new projects moving forward into the European programme, Erasmus+, alongside the new programme "European Solidarity Corps".

The continuing main activities and developments over the year were:

International Youth Work: In Feb '21 we signed the grant agreement with the UK National Agency in order for Point Europa to host 8 volunteers from France for 14 months. (4 for the first 7 months and then another 4 volunteers after this period). These volunteers will be aged between 18-30 and will work within Point Europa and the local community to provide assistance in various tasks. Alongside this we are continuing to host 4 volunteers from France at present.

We are currently coordinating 3 large European projects with 10 European partners.

The project BEST FRIENDS is co-funded by the Erasmus+ programme of the European Union and involves the development of an innovative curriculum and collection of inventive games that promote intergenerational communication and learning. In turn aiming to combat isolation and exclusion of elderly people in our communities.

The 2nd project, Personalised Youth Work, involves the development of an innovative approach to be applied by youth workers in order to effectively assess young people's needs, as well as to empower and increase their chance for sustainable employment

The 3rd Project, Girls Lead, is aimed at supporting young women into finding their place as social entrepreneurs and in taking on leadership roles early in life by applying innovative methods to contribute to cultivate girls' professional confidence, employability and enhance understanding for "social entrepreneurship" as an entrepreneurial model among young women.

We are also working with Cornwall council, Youth workers and many other organisations/agencies to ensure these projects are successful.

International Training Development Projects: Our links with training partners in other EU countries continue to offer useful work. In 2020-21 we were again approved as Coordinator on a number of multinational projects, and submitted new UK-based projects. European Funded projects we are in partnership with include:

League of emotions learners, (Loel) project: This project aims to empower young people so they are able to develop their emotional competences, to identify and express self-emotions, to establish successful communication with others both online and offline, to be aware of the limits and potential of ICT-based communication and to manage emotions in professional environments (including volunteering experiences, within a company or when being entrepreneurs).

Art 4 Us - youth actors for inclusion through participatory arts. This project aims to the provision of mental health-informed and inclusive youth work practices with the interdisciplinary collaboration organizations and professionals and to promote mental health and inclusion of young people through the use of creative/artistic approaches.

Our skills and contact base in this area are strong, with good prospects for the future. Networking on a local and European level has provided us with a great deal of future contacts and projects for the years ahead.

We are an active partner in LEMON Network meeting in various countries every 6 months in order to work on new European applications along with increasing the quality of youth work across Europe. This network is made up of 15 organisations from 13 different European Countries.

Charity Shop: We are extremely proud of our Charity Shop which continues to thrive due to the work of a strong and active group of community volunteers.

Support for Community Organisations: Our work for the local community continues at a high level, especially through the good services of our European volunteers, who continue to support very many community organisations in the villages and surrounding area. Along with this we continue to work with a number of outside agencies on numerous projects as mentioned above. These include: Torpoint Community College, Cornwall College, Saltash College, DCH and Cornwall Council.

POINT EUROPA LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Our cash flow forecast was regularly reviewed in 2020-2021. The general manager and finance manager provided updates to the Board via the Finance and Planning committee throughout the year, and our finances remained at a satisfactory and fully reported level throughout. In addition to this a proportion of the charity Shop income is being allocated to support all European Projects that are only part funded through the specific European funding stream.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level where the trustees consider that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

The Board of Trustees are aware of the risk of a potential funding shortfall for the 12 month period from the date of signing this Trustees Report. The Trustees have reviewed the funding/ projects for the next 12 months and are confident that the risk of a funding shortfall is minimal due to the secured projects already approved. However, the Board has decided that if necessary, we will adopt a plan to realise a part of the capital value of the charity's building, using the most appropriate facility (such as a loan or sale-and-leaseback agreement), to provide working capital and thus cover the potential risk. The Old Bank building where Point Europa's offices are based was deemed an unrestricted asset from 1st January 2014, when the project was closed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The members' liability is limited, in the event of the charitable company being wound up, to £10. The company was formed on 18 February 2004. It commenced its activities on 19 April 2004 and registered as a charity on 16 November 2004.

Management

The paid staff report to the Board of Trustees through quarterly written reports sent in advance and then presented for approval or modification at the quarterly Trustees meetings.

The Finance and Planning sub-committee for Trustees and Staff, meets monthly to manage the details of the Charity's operations. These monthly meetings help to promote governance and provide opportunity for timely communication between stakeholders.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05047890 (England and Wales)

Registered Charity number

1106788

Registered office

The Old Bank
1-2 West Quay
Millbrook
TORPOINT
Cornwall
PL10 1AS

POINT EUROPA LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

D Jenkins
Y De La Haye
D Patterson (resigned 12/11/2020)
A J Wing (resigned 12/11/2020)
K B Whittingham

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected to serve for a maximum period of three years (per each term), after which they must be re-elected at the next Annual General Meeting. On 27 November 2019 Yvonne De La Haye resigned in accordance with these rules and was re-elected at the Annual General Meeting held on that date.

Trustees are chosen from our membership base and elected at Trustees meetings or the Annual General Meeting. There was no trustee training during the financial year.

Independent Examiner

Jonathan Mashen
FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Approved by order of the board of trustees on 15 November 2021 and signed on its behalf by:

D Jenkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POINT EUROPA LTD**

Independent examiner's report to the trustees of Point Europa Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Mashen
FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

15 November 2021

POINT EUROPA LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Training and education		134,505	-	134,505	199,310
Other trading activities	2	2,839	-	2,839	18,074
Total		137,344	-	137,344	217,384
EXPENDITURE ON					
Raising funds	4	2,447	-	2,447	7,891
Charitable activities	5				
Training and education		132,880	-	132,880	187,216
Total		135,327	-	135,327	195,107
NET INCOME		2,017	-	2,017	22,277
RECONCILIATION OF FUNDS					
Total funds brought forward		357,774	-	357,774	335,497
TOTAL FUNDS CARRIED FORWARD		359,791	-	359,791	357,774

The notes form part of these financial statements

POINT EUROPA LTD

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	262,948	-	262,948	263,980
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	2,401	-	2,401	5,727
Cash at bank and in hand		97,347	-	97,347	90,592
		<u>99,748</u>	<u>-</u>	<u>99,748</u>	<u>96,319</u>
CREDITORS					
Amounts falling due within one year	13	(2,905)	-	(2,905)	(2,525)
NET CURRENT ASSETS		<u>96,843</u>	<u>-</u>	<u>96,843</u>	<u>93,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>359,791</u>	<u>-</u>	<u>359,791</u>	<u>357,774</u>
NET ASSETS		<u>359,791</u>	<u>-</u>	<u>359,791</u>	<u>357,774</u>
FUNDS	14				
Unrestricted funds:					
Point Europa				96,843	93,794
Fixed Asset Reserve				262,948	263,980
				<u>359,791</u>	<u>357,774</u>
TOTAL FUNDS				<u>359,791</u>	<u>357,774</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

POINT EUROPA LTD

BALANCE SHEET - continued

31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2021 and were signed on its behalf by:

D Jenkins - Trustee

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Freehold property is not depreciated as the level of depreciation arising is not considered material.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Foreign currency translation

Income is translated and accounted for on the date that it is received. Where income is expected to be received, and is included within debtors, a rate is used based on the date of the agreement. Any gains or losses arising from this are taken to the SOFA.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Charity shop income	1,149	16,129
Other fundraising income	-	943
Rent received	1,690	480
Miscellaneous income	-	522
	<u>2,839</u>	<u>18,074</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Point Europa projects	Training and education	91,007	199,310
Grants	Training and education	43,498	-
		<u>134,505</u>	<u>199,310</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
HMRC JRS Grant	24,067	-
Cornwall Council Covid-19 Support	19,431	-
	<u>43,498</u>	<u>-</u>

4. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Staff costs	1,980	2,054
Charity shop expenses	467	1,737
Donations to Rame Community Fund from Charity Shop Profits	-	4,100
	<u>2,447</u>	<u>7,891</u>

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Training and education	81,833	51,047	132,880

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Training and education	42,695	8,352	51,047

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	1,032	1,032
Hire of plant and machinery	1,820	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Operations	2	2

No employees received emoluments in excess of £60,000.

POINT EUROPA LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Training and education	199,310	-	199,310
Other trading activities	18,074	-	18,074
Total	217,384	-	217,384
EXPENDITURE ON			
Raising funds	7,891	-	7,891
Charitable activities			
Training and education	187,216	-	187,216
Total	195,107	-	195,107
NET INCOME	22,277	-	22,277
RECONCILIATION OF FUNDS			
Total funds brought forward	335,497	-	335,497
TOTAL FUNDS CARRIED FORWARD	357,774	-	357,774

11. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	262,576	7,220	25,054	10,690	305,540
DEPRECIATION					
At 1 April 2020	-	7,220	24,325	10,015	41,560
Charge for year	-	-	694	338	1,032
At 31 March 2021	-	7,220	25,019	10,353	42,592
NET BOOK VALUE					
At 31 March 2021	262,576	-	35	337	262,948
At 31 March 2020	262,576	-	729	675	263,980

Freehold property is not depreciated, the residual value of the building is considered to exceed the carrying amount (original cost).

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	1,672	5,142
Prepayments and accrued income	729	585
	<u>2,401</u>	<u>5,727</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	305	-
Accrued expenses	2,600	2,525
	<u>2,905</u>	<u>2,525</u>

14. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
Point Europa	93,794	3,049	96,843
Fixed Asset Reserve	263,980	(1,032)	262,948
	<u>357,774</u>	<u>2,017</u>	<u>359,791</u>
TOTAL FUNDS	<u>357,774</u>	<u>2,017</u>	<u>359,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Point Europa	137,344	(134,295)	3,049
Fixed Asset Reserve	-	(1,032)	(1,032)
	<u>137,344</u>	<u>(135,327)</u>	<u>2,017</u>
TOTAL FUNDS	<u>137,344</u>	<u>(135,327)</u>	<u>2,017</u>

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
Point Europa	71,602	23,309	(1,117)	93,794
Fixed Asset Reserve	263,895	(1,032)	1,117	263,980
	<u>335,497</u>	<u>22,277</u>	<u>-</u>	<u>357,774</u>
TOTAL FUNDS	<u>335,497</u>	<u>22,277</u>	<u>-</u>	<u>357,774</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Point Europa	217,384	(194,075)	23,309
Fixed Asset Reserve	-	(1,032)	(1,032)
	<u>217,384</u>	<u>(195,107)</u>	<u>22,277</u>
TOTAL FUNDS	<u>217,384</u>	<u>(195,107)</u>	<u>22,277</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
Point Europa	71,602	26,358	(1,117)	96,843
Fixed Asset Reserve	263,895	(2,064)	1,117	262,948
	<u>335,497</u>	<u>24,294</u>	<u>-</u>	<u>359,791</u>
TOTAL FUNDS	<u>335,497</u>	<u>24,294</u>	<u>-</u>	<u>359,791</u>

POINT EUROPA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Point Europa	354,728	(328,370)	26,358
Fixed Asset Reserve	-	(2,064)	(2,064)
	<hr/>	<hr/>	<hr/>
	354,728	(330,434)	24,294
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>354,728</u>	<u>(330,434)</u>	<u>24,294</u>

Unrestricted funds:

Unrestricted funds are those funds which are free from donor imposed restrictions and separate to those funds designated by the trustees for specific purposes.

Designated funds:

Designated funds are those funds which are free from donor imposed restrictions but which are designated by the Trustees for a specific purpose.

The Fixed Asset Reserve represents the net book value of tangible fixed assets at the balance sheet date. This designated fund helps the Trustees separate long term funds from short term funds immediately available for charitable purpose.

15. RELATED PARTY DISCLOSURES

John Pape and Doreen Westlake are former Trustees of Point Europa Ltd. They are also Trustees of Rame Community Fund, a local charitable organisation providing support to those in need on the Rame Peninsula.

During the year Point Europa Ltd made donations totalling £nil (2020: £4,100) to Rame Community Fund. At the balance sheet date £nil (2020- £nil) is owed to Rame Community Fund.

POINT EUROPA LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Charity shop income	1,149	16,129
Other fundraising income	-	943
Rent received	1,690	480
Miscellaneous income	-	522
	<hr/> 2,839	<hr/> 18,074
Charitable activities		
Point Europa projects	91,007	199,310
Grants	43,498	-
	<hr/> 134,505	<hr/> 199,310
Total incoming resources	137,344	217,384
EXPENDITURE		
Other trading activities		
Charity shop wages	1,980	2,054
Charity shop expenses	467	1,737
Donations to Rame Community Fund from Charity Shop Profits	<hr/> -	<hr/> 4,100
	2,447	7,891
Charitable activities		
Project costs	81,833	136,155
Support costs		
Management		
Wages	31,145	34,148
Social security	36	252
Pensions	113	-
Premises Rent	1,820	-
Rates and water	637	359
Insurance	1,054	611
Light and heat	1,962	1,819
Telephone	2,287	2,132
Postage and stationery	199	407
Sundries	226	696
Repairs and renewals	1,502	523
Subscriptions	1,714	720
	<hr/> 42,695	<hr/> 41,667
Governance costs		
Wages	4,467	4,878
Carried forward	4,467	4,878

This page does not form part of the statutory financial statements

POINT EUROPA LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Governance costs		
Brought forward	4,467	4,878
Social security	5	36
Accountancy	2,848	3,448
Depreciation of F&F	694	694
Depn of computer equipment	338	338
	<hr/> 8,352	<hr/> 9,394
Total resources expended	<hr/> 135,327	<hr/> 195,107
Net income	<hr/> <hr/> 2,017	<hr/> <hr/> 22,277

This page does not form part of the statutory financial statements