

REGISTERED COMPANY NUMBER: 05166750 (England and Wales)
REGISTERED CHARITY NUMBER: 1106782

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
ILM Schools Ltd

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FOR THE YEAR ENDED 31 AUGUST 2024

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ILM Schools Ltd

Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

Charity Information

During the year, the charity underwent a rebranding process and is now officially known as ILM Schools Ltd.

A new high school was successfully established at Harlech Court, Bute Terrace, Cardiff, CF10 2FE, catering to students from Year 6 to Year 8 with approximately 76 students enrolled. The primary school continued operations at its established premises on Merthyr Street, Cardiff, CF24 4JL.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The current objectives of the charity are:

- a) To advance the education of school-age children in Cardiff and surrounding areas, in the national curriculum subjects, through the establishment and maintenance of a nursery, primary school, secondary school, and provision for post-16 education.
- b) To advance the education of school-age children in Cardiff and surrounding areas, in the subject of Islamic Studies, through the establishment and maintenance of a nursery, primary school, secondary school, and provision for post-16 education.
- c) To advance the Islamic religion for the benefit of the public by providing prayer facilities for Muslim pupils and staff, by providing children with an accurate and progressive understanding of Islam, and by liaising with RE teachers in state schools to provide advice on the teaching of the Islamic faith.
- d) To establish and operate a community centre or hub at the school, providing facilities, extracurricular activities, educational workshops, cultural events, and other community-focused initiatives for parents, families, and members of the wider community in Cardiff, fostering inclusivity, civic engagement, and community cohesion.

There were no significant changes to the overall governance and management structure during the year, apart from meeting legal requirements associated with the establishment of the new school site at Harlech Court.

Key achievements this year include the successful planning for relocation to a permanent school building. A group of investors facilitated the purchase of Raglan House, Malthouse Avenue, Pontprennau, Cardiff, CF23 8BA. The charity signed a lease for this site and began refurbishments to develop a high-quality educational environment. The new facility boasts a state-of-the-art science laboratory, dedicated biology lab, ICT suite, events hall, and on-site gym.

Academic Year 2023–24 Overview

The academic year 2023–24 marked a period of significant development for CMPS, with the expansion to a new site accommodating pupils in Years 6, 7, and 8. Following a highly positive Estyn report in June 2022, there was increased demand within the community for the school to grow into a high school setting.

In response, the Senior Management Team worked diligently to recruit new staff and develop a Key Stage 3 curriculum

aligned with the school's ethos and vision. CMHS completed its first academic year at Harlech Court with notable success, as both pupils and staff adapted well to the new systems and curriculum.

Although the Headteacher's time was shared across both sites, pupils achieved sound outcomes overall. Some areas were identified as requiring greater focus, particularly in light of the increased number of pupils presenting with additional learning needs (ALN), English as an Additional Language (EAL), or pre-existing learning gaps—especially in Year 6. The expansion to two Year 6 classes brought in many new pupils, many of whom required additional support in literacy and mathematics. These challenges were reflected in a slight dip in end-of-Key Stage results for both Literacy and Maths. Nevertheless, individual pupil progress remained strong, with overall progress measures of 88% in Maths and 90% in English.

End of Key Stage	Level	Subject	2021-22	2022-23	2023-24
Key Stage 1 (End of Year2)	Level 2	English	95%	84%	90%
		Maths	80%	90%	78%
	Level 3	English	30%	32%	14%
		Maths	20%	21%	15%
Key Stage 2 (End of Year6)	Level 4	English	75%	95%	80%
		Maths	88%	100%	78%
	Level 5	English	20%	41%	21%
		Maths	10%	14%	23%

This academic year was a challenging one for the Board of Trustees, with the strategic planning of setting up a new school. We are now planning for the next phase and the gradual phased approach towards a full high school setting.

Plans for the Future

Looking forward, the charity plans to:

- Strengthen community engagement and outreach initiatives.
- Launch and deliver GCSE programmes as the student body progresses.
- Enhance its internal leadership and management structure to support sustainable growth.
- Continue to strive for excellence in both academic and Islamic education across all phases.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05166750 (England and Wales)

Registered Charity number

1106782

Registered office

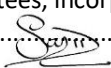
Merthyr Street
Cardiff
CF24 4JL

Trustees (as of August 2024)

- Mr Ibrahim Ahmed Muhammad
- Mr Sajid Hussain
- Mrs Abada Akhtar (Secretary)
- Mrs Momena Khatun Ali
- Ms Mumtaz Aslam

Independent Examiner

Faraz Raza
Chartered Certified Accountants

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on  and signed on the board's behalf by:.....Sajid Hussain.....

Independent Examiner's Report to the Trustees of
ILM Schools Ltd

Independent examiner's report to the trustees of ILM Schools Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Faraz Raza
Chartered Certified Accountant

30/06/2025

Date:

ILM Schools Ltd
Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME	Notes		
Income and Donations	2	<u>864,216</u>	<u>511,586</u>
 EXPENDITURE ON Charitable activities	 3		
CHARITABLE		842,992	406,164
Depreciation		<u>4,219</u>	<u>4,693</u>
Total		<u>847,211</u>	<u>410,857</u>
 NET INCOME		 17,005	 100,729
 RECONCILIATION OF FUNDS			
Total funds brought forward		358,084	257,355
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u><u>375,089</u></u>	<u><u>358,084</u></u>

The notes form part of these financial statements

ILM Schools Ltd
Balance Sheet
31 AUGUST 2024

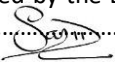
		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	168,817	3,510
CURRENT ASSETS			
Debtors	9	55,203	55,203
Cash at bank		<u>174,781</u>	<u>319,233</u>
		229,984	374,436
CREDITORS			
Amounts falling due within one year	10	(23,712)	(19,862)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>206,272</u>	<u>354,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		375,089	358,084
		<hr/>	<hr/>
NET ASSETS		<u>375,089</u>	<u>358,084</u>
FUNDS	11		
Unrestricted funds		<u>375,089</u>	<u>358,084</u>
TOTAL FUNDS		<u>375,089</u>	<u>358,084</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ...29/06/2025.....
and were signed on its behalf by: 

The notes form part of these financial statements

ILM Schools Ltd
Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,074</u>	<u>70,081</u>
Net cash provided by operating activities		<u>25,074</u>	<u>70,081</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(169,526)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(169,526)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(144,452)	70,081
Cash and cash equivalents at the beginning of the reporting period		<u>319,233</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>174,781</u></u>	<u><u>319,233</u></u>

The notes form part of these financial statements

ILM Schools Ltd
Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	17,005	100,729
Adjustments for:		
Depreciation charges	4,219	4,693
Increase in debtors	-	(55,203)
Increase in creditors	<u>3,850</u>	<u>19,862</u>
Net cash provided by operations	<u><u>25,074</u></u>	<u><u>70,081</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/23	Cash flow	At 31/8/24
	£	£	£
Net cash			
Cash at bank	<u>319,233</u>	<u>(144,452)</u>	<u>174,781</u>
	<u>319,233</u>	<u>(144,452)</u>	<u>174,781</u>
Total	<u><u>319,233</u></u>	<u><u>(144,452)</u></u>	<u><u>174,781</u></u>

Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Income

	2024	2023
	£	£
Donations	94,617	122,331
School tuition fees	756,546	347,558
Misc income	7,758	11,117
Facilities hire	-	3,600
Fundraising events	<u>5,295</u>	<u>26,980</u>
	<u><u>864,216</u></u>	<u><u>511,586</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
CHARITABLE	<u>842,992</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>4,219</u>	<u>4,693</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, one trustee (Sajid Hussain) received remuneration in connection with services provided to the charity, which were not as part of their role as a trustee. The total amount paid was £44,000.

The payment was made in accordance with the charity's governing document and/or was approved in advance by the board of trustees and in line with the charity's conflicts of interest policy. The services provided were necessary to the charity's operations and represented value for money.

No other trustees received any remuneration or reimbursement of expenses during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	389,409	237,932
Social security costs	5,543	3,377
Other pension costs	<u>6,125</u>	<u>1,897</u>
	<u>401,077</u>	<u>243,206</u>

The average monthly number of employees during the year was as follows:

<u>2024</u>	<u>2023</u>
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No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>511,586</u>
EXPENDITURE ON	
Charitable activities	
CHARITABLE	406,164
Other	<u>4,693</u>
Total	<u>410,857</u>
NET INCOME	100,729
RECONCILIATION OF FUNDS	
Total funds brought forward	257,355
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>358,084</u></u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2023	-	25,494	26,943	-	52,437
Additions	<u>153,367</u>	<u>-</u>	<u>10,459</u>	<u>5,700</u>	<u>169,526</u>
At 31 August 2024	<u>153,367</u>	<u>25,494</u>	<u>37,402</u>	<u>5,700</u>	<u>221,963</u>
DEPRECIATION					
At 1 September 2023	-	25,494	23,433	-	48,927
Charge for year	<u>-</u>	<u>2,794</u>	<u>-</u>	<u>1,425</u>	<u>4,219</u>
At 31 August 2024	<u>-</u>	<u>28,288</u>	<u>23,433</u>	<u>1,425</u>	<u>53,146</u>
NET BOOK VALUE					
At 31 August 2024	<u><u>153,367</u></u>	<u><u>(2,794)</u></u>	<u><u>13,969</u></u>	<u><u>4,275</u></u>	<u><u>168,817</u></u>
At 31 August 2023	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,510</u></u>	<u><u>-</u></u>	<u><u>3,510</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	46,103	46,103
Other debtors	<u>9,100</u>	<u>9,100</u>
	<u><u>55,203</u></u>	<u><u>55,203</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	20,287	20,286
Social security and other taxes	3,425	-
Other creditors	<u>-</u>	<u>(424)</u>
	<u><u>23,712</u></u>	<u><u>19,862</u></u>

11. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	358,084	17,005	375,089
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>358,084</u></u>	<u><u>17,005</u></u>	<u><u>375,089</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	864,216	(847,211)	17,005
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>864,216</u></u>	<u><u>(847,211)</u></u>	<u><u>17,005</u></u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	257,355	100,729	358,084
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>257,355</u></u>	<u><u>100,729</u></u>	<u><u>358,084</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,586	(410,857)	100,729
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>511,586</u>	<u>(410,857)</u>	<u>100,729</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	257,355	117,734	375,089
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>257,355</u>	<u>117,734</u>	<u>375,089</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,375,802	(1,258,068)	117,734
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,375,802</u>	<u>(1,258,068)</u>	<u>117,734</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

ILM Schools Ltd

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME		
Donations	94,617	122,331
School tuition fees	756,546	347,558
Misc income	7,758	11,117
Facilities hire	-	3,600
Fundraising events	<u>5,295</u>	<u>26,980</u>
	<u>864,216</u>	<u>511,586</u>
Total incoming resources	864,216	511,586
EXPENDITURE		
Charitable activities		
Wages	389,409	237,932
Social security	5,543	3,377
Pensions	6,125	1,897
Sundries	59,103	27,704
Travel	86	4,924
Rent	2,859	1,650
Rates and water	8,113	9,580
Light and heating	19,200	6,420
Cleaning and refuse	18,328	2,082
Telephone and broadband	2,217	1,035
Printing and stationary	10,887	25,990
Staff welfare	-	855
Donations	5,018	4,120
Bank charges	861	10,035
Insurance	11,340	11,979
Equipment	-	27,718
Computer software	2,550	600
Repairs and maintenance	16,149	1,714
Training and education	1,781	555
Accountancy	8,129	-
Legal and professional fees	12,337	25,997
Sub contractors	185,280	-
Advertising and marketing	68,243	-
Catering	612	-
Service charges	<u>8,822</u>	<u>-</u>
	842,992	406,164
Other		
Plant and machinery	-	3,815
Fixtures and fittings	2,794	878
Motor vehicles	<u>1,425</u>	<u>-</u>
	4,219	4,693

This page does not form part of the statutory financial statements

ILM Schools Ltd

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
	<u>£</u>	<u>£</u>
Total resources expended	<u>847,211</u>	<u>410,857</u>
Net income	<u><u>17,005</u></u>	<u><u>100,729</u></u>

This page does not form part of the statutory financial statements