

# Wokingham Vineyard Christian Fellowship

Report and Accounts  
Year ended 31 March 2025

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Sonia Gulian Nino Moscardini Debbie Moscardini Nicholas Pashley Verena Powell (appointed 27 January 2025) Katharine Sparks
<b>Governing Document</b>	Memorandum and Articles of Association dated 26 October 2004
<b>Company Registration Number</b>	5269829
<b>Charity Registration Number</b>	1106781
<b>Other Names Used By the Charity</b>	Vineyard 25 Church
<b>Principal Address &amp; Registered Office</b>	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
<b>Independent Examiner</b>	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL  Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12-21
Detailed Statement of Financial Activities with Comparatives	22

## **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

#### **Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
  - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
  - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a multi-church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Olive Branch activities
- Crowthorne Foodbank (part of the Trussell Trust network)
- Growbaby

#### **Summary of the charity's main activities and achievements**

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Vineyard 25 is the working name for Wokingham Vineyard Church, which was planted in 1999 from Riverside Vineyard. Vineyard 25 is affiliated to the Association of Vineyard Churches UK & Ireland; it is led by Senior Pastors Nino and Debbie Moscardini. Since 2005 we have been meeting on Sunday at Edgbarrow School in Crowthorne, each Sunday the Sixth Form building is transformed into the church we know and love. In furtherance of the multi-site vision that the Senior Pastors have received, we launched a new Sunday service site in April 2024. The new site meets at Sandhurst Secondary School, Owlsmoor and is led by Site Pastors Rich and Vicky Lawford.

We purchased the equipment that the site needed ahead of their launch. Initially the site met in the main school auditorium but as construction works started, we moved the service into their Sixth Form building. A small team from the Crowthorne site also joined the Site Pastors to start the new Sunday gathering. It has been wonderful to see the whole team stepping into new roles and navigating challenges as they go. Some of the Vineyard 25 teaching team have been teaching at both sites throughout the year. Vineyard 25 in Sandhurst hosts a community Sunday once a month, which is at the same time and place, just a different format. It's a chance to gather socially, spend time together and have brunch. We have been pleased to see the Sandhurst site become established over the year and seen growth in numbers.

## **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

#### **Summary of the charity's main activities and achievements (continued)**

In July the Sandhurst site hosted a community Sunday as a multi-site event – it was lovely to have both sites coming together. The Sandhurst site also hosted a multi-site event in December which was on a community Sunday with the opportunity to make a Christingle. We held a baptism service this year in Crowthorne where both sites witnessed God's Kingdom being furthered as people made a public declaration of their faith. Our church family enjoyed a big celebration with a braai.

Our kid's work is led by Imogen and is for children up to the age of 11. This year we've run some invitational kid's events on Sunday morning – including a light party, summer party, and not forgetting Christmas and Easter events too. The children love these events and are always keen to invite their friends along. As well as having lots of fun together, we've been thrilled to see the children 'doing the stuff', sharing their prayer requests and praying for each other with increased confidence. As the number of children attending the Sandhurst site is few, the children stay together in one group.

Our youth work is led by Daniel and is for young people in school years 7–11; Our aim is to support young people as they build relationships with God and other Christians, equipping and encouraging them to live for Jesus outside the church. We have an amazing team of youth leaders working with our young people. We are delighted to have young people attending the Sandhurst site too and we have begun running a youth group once a month on a Sunday morning for them. The young people from both sites enjoyed spending time together, on Friday evenings at Youth Hang Out and on outings. Daniel and the team took some of our young people to Dreaming the Impossible in the summer. DTI is a festival hosted by Vineyard Churches UK & Ireland held in Stafford Showground. It was fantastic to see them growing in their walk with Jesus and to solidify the relationships they have with each other. In March they also attended a one-day DTI Road trip event which was more local.

We see Sunday mornings as the tip of the iceberg in our church community and encourage smaller groups of like-minded people to gather throughout the week. Small Groups provide an opportunity to meet new people, get to know one another better or connect with God during the week. We run various groups including home groups, going deeper groups and interest groups. The men's ministry provides another avenue for people to build supporting relationships, they have meet ups throughout the year. We also hosted a women's social event in Winter and a Women's Ministry Day in the summer which included teaching and worship. We hosted worship and prayer evenings once a month at the Vineyard Centre which were an opportunity to worship God with passion, intimacy, and expectation.

The trustees made a charitable grant to Vineyard Churches UK & Ireland. VCUKI exists to participate in the advancement of the Kingdom of God through the work of local Vineyard churches.

Compassion continues to be a major focus of Vineyard 25. We support our local community and those in need, by showing God's love through all we do. Olive Branch is the umbrella under which all our local compassion ministries now sit under. Olive Branch aims to build local connections and find ways of addressing the causes of poverty within our local communities. Olive Branch provides a range of support to those in need, from food and essentials to parenting courses, financial management and more.

## **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

#### **Summary of the charity's main activities and achievements (continued)**

The Community Café based at Owlsmoor Community Centre has become busier throughout the year. We provide free refreshments in a welcoming environment where people can meet others and be signposted to receive support. People can collect a pre-booked foodbank parcel from here and chat with our resident Citizen's Advice representative.

Crowthorne Foodbank was formed in December 2012 and continues to provide a vital community service. The local community continues to support us generously through the provision of volunteers, fundraising and through the donation of food and other essential items. This support has ensured the continued provision of emergency food to those in need. Furthermore, Wellington College provides us with a home for our storage and packing facilities.

The vehicle we own provides much needed operational support, in particular the movement of food from donation points to storage facilities and collection points. In addition to this, the vehicle supports the mobilization of foodbank parcels to the Community Café in Owlsmoor.

Crowthorne Foodbank fed 2,249 people this year (2024: 1,459) through the provision of emergency food parcels distributed at collection points in Crowthorne and Owlsmoor.

Our Crowthorne based mid-week stay and play sessions for parents and carers with preschool aged children have been relaunched with the name Seedlings. It's a place where children can play and interact with other children, whilst also being a welcoming environment for the parents to connect and encourage each other.

We launched Growbaby Sandhurst during the year which meets in a beautiful café in Sandhurst called Mi Coffee and Cake. Growbaby provides free, good-quality pre-loved clothing for babies and children under 5, to anyone in need, regardless of income, faith or background.

Emergency Compassion Assistance enables those within the Vineyard 25 community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework will ensure a more consistent and holistic approach is used.

## **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

#### **Summary of the charity's main activities and achievements (continued)**

Zoe Zambia aims to improve the lives of children and poverty-stricken farmers in the villages of Eastern Zambia. Zoe achieves this by supporting orphaned children, improving access to clean water, and enhancing the provision of education. One visit was carried out by our UK based Zoe Zambia representative in November 2024 as part of the ongoing monitoring and governance of funds sent to Zambia. Zoe continues to support around 50 orphaned children in Zambia, most of who live with extended family. A small number of children that are supported have completed basic school and are now continuing into higher education which Zoe also funds. A vehicle is used by the in-country representative which provides vital access to remote areas when visiting families and schools on an ongoing basis. Over 200 children use a classroom block at Myzangulu School, which Zoe provided funding for in the past. Funds were used this year to support Myzangulu village by providing materials to aid the completion of a second classroom block that was being built by the villagers.

One visit was carried out by our UK based Zoe Zambia representative in November 2024 as part of the ongoing monitoring and governance of funds sent to Zambia. Zoe Orphan Link have been working to resolve some challenges they have faced with banking and governance and have subsequently began the process of becoming a registered charity in Zambia.

Mr Hunt, Zoe Zambia's primary UK based representative and founder, planned to step back from his role in the coming year. As part of the succession plan, Mr Hunt and his successors travelled to Zambia in June 2025. We were shocked and saddened by the news that Mr Hunt had passed into the arms of Jesus, just five weeks after he returned from Zambia. Because of his vision and perseverance, hundreds of children in Zambia have had the opportunity of an education and a future they might never otherwise have known. His legacy will live on in every one of their stories.

#### **Volunteers**

We encourage people to volunteer their time by serving through these activities. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are incredibly grateful for their continued commitment and support.

#### **Administration**

Vineyard 25 has a lease agreement for an office unit on Wellington Business Park in Crowthorne which is due to expire in 2026. It provides the church with a central location for events, meetings, and administrative tasks. Foodbank clients visit the church centre at appointed times during the week.

#### **Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

# **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

## **TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **Financial review**

#### General funds

General income increased this year to £221,900 (2024: £187,400). Income is generated primarily from the receipt of voluntary donations from those who are part of the church. General expenditure, also increased to £181,900 (2024: £172,800), this gave rise to a surplus of £40,000 (2024: £14,600). The trustees designated £9,500 of general funds for charitable giving. Charitable giving would normally be distributed during the year but has been delayed until the new year. Expenditure increased primarily due to additional venue hire costs due to the commencement of the new Sandhurst site. As well as the addition of purchases of equipment for both Sunday venues and the office. Unrestricted net assets include cash and investments of £209,100, of which £190,500 is set aside as designated funds.

#### Restricted funds

Restricted income increased to £171,700 (2024: £144,400) and restricted expenditure increased to £173,200 (2024: £168,300), which gave rise to a deficit of £1,500 (2024: £24,000). Restricted net assets include cash of £147,300. Looking at the charity's principal restricted funds in greater detail:

#### Zoe Zambia

Income increased to £75,300 (2024: £68,300) and expenditure decreased to £66,400 (2024: £87,200). In 2024 funds were used to support the purchase of a vehicle.

#### Foodbank

Income increased to £77,600 (2024: £71,300). This can be attributed to an increase of donations in kind, which had dropped the previous year. Expenditure increased to £97,200 (2024: £78,100) mainly due to an increase of donated goods expended.

### **Reserves policy**

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £45,000 – £55,000 to mitigate risks and maintain continuity should income and / or expenditure vary adversely and to assist with the cashflow requirements of the charity. At year end the company held free reserves of £30,800, which is lower than the target set by the Directors. In addition, at year end the charity held cash of £190,500 in designated funds; no commitment has yet been made to spend the money in these funds and, should the need arise, this cash could be used to help fund the charity's activities.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

#### **Plans for the future**

The trustees will distribute the Charitable giving funds that were designated at year end once a decision has been made as to which charitable organisations and activities to support.

In 2025 the Church will be marking the 25th anniversary of its first Sunday Service. The multi-site celebration will incorporate baptisms, a hog roast and a visit from an ice cream van. There are plans to hold another Women's Day in 2025 which will be a multi-site event.

Vineyard 25 in Sandhurst will continue to meet in the Sixth Form Building for the foreseeable future and it is hoped they will continue developing a strong church community.

Vineyard 25 will continue to assess the needs of the communities we serve in Sandhurst and Crowthorne. There are already plans to increase the opening times of the Community Café in Owlsmoor to meet demand.

The Senior Pastors will continue to discern and prepare for future sites in furtherance of the multi-site vision.

Zoe Zambia will continue supporting orphaned children under new leadership. The role of Zoe in enabling orphaned children to access primary education and provide continued support through secondary education means that Zoe is committed to supporting families in the long term.

#### **Responsibilities of Directors under company law**

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**TRUSTEES' ANNUAL REPORT  
(INCORPORATING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

*Nino Moscardini*

[Nino Moscardini \(Nov 17, 2025 16:10:58 GMT\)](#)

.....

**Nino Moscardini**

Date: Nov 17, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 10 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Nick Spear (Nov 17, 2025 17:06:15 GMT)

Nick Spear ACCA  
Fellow of the Association of Charity Independent Examiners  
Stewardship  
1 Lamb's Passage  
London

Date: Nov 17, 2025

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	211,567	171,639	383,206	325,192
Other trading activities	4	954	-	954	855
Investments		9,371	-	9,371	5,284
Other income		50	-	50	450
<b>Total income and endowments</b>		<b>221,942</b>	<b>171,639</b>	<b>393,581</b>	<b>331,781</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	181,902	173,151	355,053	341,101
<b>Total expenditure</b>		<b>181,902</b>	<b>173,151</b>	<b>355,053</b>	<b>341,101</b>
<b>Net income/(expenditure)</b>		<b>40,040</b>	<b>(1,512)</b>	<b>38,528</b>	<b>(9,320)</b>
<b>Transfers between funds</b>	14	-	-	-	-
<b>Reconciliation of funds:</b>					
Total funds brought forward		181,273	175,198	356,472	365,792
<b>Total funds carried forward</b>	14	<b>221,313</b>	<b>173,686</b>	<b>394,999</b>	<b>356,472</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-21 form part of these accounts.

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	16,000	16,000	19,317
		<u>-</u>	<u>16,000</u>	<u>16,000</u>	<u>19,317</u>
<b>CURRENT ASSETS</b>					
Stock	8	-	9,076	9,076	10,803
Debtors	9	18,954	1,581	20,535	14,448
Investments	11	76,714	-	76,714	50,000
Cash at bank and in hand	10	132,356	147,253	279,610	266,451
		<u>228,024</u>	<u>157,910</u>	<u>385,935</u>	<u>341,702</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	(6,712)	(224)	(6,936)	(4,548)
<b>Net current assets / (liabilities)</b>		<u>221,313</u>	<u>157,686</u>	<u>378,999</u>	<u>337,154</u>
<b>TOTAL NET ASSETS</b>		<u>221,313</u>	<u>173,686</u>	<u>394,999</u>	<u>356,471</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	14				
General funds		30,813	-	30,813	181,273
Designated funds		190,500	-	190,500	80,000
		<u>221,313</u>	<u>-</u>	<u>221,313</u>	<u>261,273</u>
Restricted Funds		<u>-</u>	<u>173,686</u>	<u>173,686</u>	<u>175,198</u>
		<u>221,313</u>	<u>173,686</u>	<u>394,999</u>	<u>436,471</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Nino Moscardini*  
Nino Moscardini (Nov 17, 2025 16:10:58 GMT)  
 .....  
**Nino Moscardini**

Nov 17, 2025  
 Date: .....

Company number: 5269829

Charity number: 1106781

The notes on page 12-21 form part of these accounts.

# WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

#### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

##### a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Community Cafe. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from activities and events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

## WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Accounting policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
Motor vehicles	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

# **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **2 Accounting policies (continued)**

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

### **3 Donations**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations of cash and similar	174,055	89,319	263,374	234,507
Donations in kind (note 3a)	-	63,042	63,042	46,368
Grants	-	7,721	7,721	-
Gift aid recoverable	37,511	11,558	49,069	44,317
	<u>211,567</u>	<u>171,639</u>	<u>383,206</u>	<u>325,192</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Goods donated for distribution to foodbank beneficiaries	-	60,577	60,577	43,903
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>63,042</u>	<u>63,042</u>	<u>46,368</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

### **4 Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Activities and events	954	-	954	855
	<u>954</u>	<u>-</u>	<u>954</u>	<u>855</u>

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Charitable expenditure**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>a Costs incurred directly on specific activities</b>				
Activities and Events	1,177	950	2,126	7,312
Advertising and Publicity	2,152	38	2,190	729
Children's & Youth Work	4,250	-	4,250	3,096
Conference Costs	2,687	-	2,687	2,427
Contracted Services	60	-	60	1,713
Donated goods distributed to foodbank beneficiaries	-	62,304	62,304	44,231
Donated facilities expended	-	2,465	2,465	2,465
Equipment	11,373	2,645	14,018	8,616
Families outreach	608	759	1,367	-
Gifts and donations	701	7,310	8,011	8,322
IT Support and Software	1,379	30	1,409	1,665
Ministry costs	2,107	-	2,107	-
Motor Vehicle Costs	-	1,930	1,930	1,159
Office Service Charge & Cleaning Costs	5,407	-	5,407	5,255
Rent and Rates	26,260	4,400	30,660	30,660
Repairs and Maintenance	1,600	534	2,134	4,368
Salaries and Wages	70,035	17,284	87,319	80,703
Sunday service provision	3,033	-	3,033	-
Telephone & Broadband	1,941	143	2,084	1,895
Training	-	30	30	72
Utilities	2,417	-	2,417	2,613
Venue hire	24,495	1,145	25,640	15,411
Grants payable (note 5c)	11,097	58,280	69,377	92,336
Costs incurred to support grant making to Zoe Orphan Link	-	8,048	8,048	13,705
Cost of raising funds	166	854	1,021	1,951
	<u>172,943</u>	<u>169,151</u>	<u>342,094</u>	<u>330,704</u>
	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>b Costs incurred on support &amp; administration</b>				
Governance costs				
Independent examiner's fee	2,220	-	2,220	1,800
Printing, postage and stationery	337	368	706	77
Office consumables	337	-	337	-
Legal and professional fees	1,263	70	1,333	1,475
Licenses and subscriptions	2,253	245	2,498	1,685
Depreciation of tangible fixed assets	-	3,317	3,317	2,761
Insurance	2,549	-	2,549	2,599
	<u>8,959</u>	<u>4,000</u>	<u>12,959</u>	<u>10,397</u>
<b>Total expenditure</b>	<u>181,902</u>	<u>173,151</u>	<u>355,053</u>	<u>341,101</u>

The fee payable to the independent examiner for examining the accounts was £2,100 (2024: £1,920).

Comparative figures are not available where there has been a recategorisation of expenditure.



**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Charitable expenditure (continued)**

**c Grants payable**

	Institutions £	Individuals £	2025 £	2024 £
Grants for UK and overseas mission: Vineyard Churches UK & Ireland	11,097	-	11,097	17,664
Grants for the relief of poverty: Individuals	-	-	-	1,684
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
to care for orphans	21,956	-	21,956	22,352
to help support workers	2,708	-	2,708	5,916
to help meet vehicle costs	3,021	-	3,021	32,134
to support school building projects	18,421	-	18,421	-
for other activities	12,174	-	12,174	12,586
	<u>69,377</u>	<u>-</u>	<u>69,377</u>	<u>92,336</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2025 £	2024 £
Gross wages and salaries	86,428	79,728
Pension costs	992	976
	<u>87,420</u>	<u>80,703</u>

The average monthly number of employees during the year was 7.6 (2024: 7), equivalent to 2.7 (2024: 2.7) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2025 £	2024 £
Mrs Debbie Moscardini	17,101	19,488
Mr Nino Moscardini	17,610	13,410
	<u>34,711</u>	<u>32,898</u>

Mr & Mrs Moscardini serve as religious pastors and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Tangible fixed assets**

	Motor vehicles £	Fixtures, fittings and equipment £	Total 2025 £
Cost			
At 1 April 2024	21,000	11,126	32,126
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	<u>21,000</u>	<u>11,126</u>	<u>32,126</u>
Accumulated depreciation			
At 1 April 2024	2,000	10,808	12,808
Charge for the year	3,000	317	3,317
Eliminated on disposal	-	-	-
At 31 March 2025	<u>5,000</u>	<u>11,126</u>	<u>16,126</u>
Net book value			
At 31 March 2025	<u>16,000</u>	<u>-</u>	<u>16,000</u>
At 1 April 2024	<u>19,000</u>	<u>317</u>	<u>19,317</u>

**8 Stock**

	2025 £	2024 £
Donated goods		
For distribution to beneficiaries	9,076	10,803
	<u>9,076</u>	<u>10,803</u>

**9 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Gift aid recoverable	5,597	1,435
Other debtors	-	50
Prepayments and accrued income	14,938	12,963
	<u>20,535</u>	<u>14,448</u>

**10 Cash at bank and in hand**

	2025 £	2024 £
Cash at bank with immediate access	200,501	166,216
Notice deposits (with a term of three months or less)	79,054	100,000
Petty cash	55	235
	<u>279,610</u>	<u>266,451</u>

**11 Investments**

	2025 £	2024 £
Cash equivalents on deposit	76,714	50,000
	<u>76,714</u>	<u>50,000</u>

# **WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **12 Creditors: liabilities falling due within one year**

	2025	2024
	£	£
Independent Examiner's fee	2,100	1,800
Other creditors	2,099	950
Other accruals	2,737	1,797
	<u>6,936</u>	<u>4,548</u>

### **13 Pension commitments**

During the year employer's pension contributions totalling £931 (2024: £976) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil).

### **14 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	10,000	90,000
Multi-site fund	-	-	-	30,000	30,000
Site Pastor fund	-	-	-	12,000	12,000
Pastoral transition fund	-	-	-	15,000	15,000
Ministry growth fund	-	-	-	15,000	15,000
VCUKI Leadership College fund	-	-	-	3,000	3,000
Replacement equipment fund	-	-	-	10,000	10,000
Refurbishment fund	-	-	-	6,000	6,000
Charitable Giving fund	-	-	-	9,500	9,500
	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>110,500</u>	<u>190,500</u>
<i>General Unrestricted Funds</i>	101,273	221,942	(181,902)	(110,500)	30,813
	<u>181,273</u>	<u>221,942</u>	<u>(181,902)</u>	<u>-</u>	<u>221,313</u>
<i>Restricted Funds</i>					
Foodbank fund	73,528	77,635	(97,206)	-	53,957
Zoe Zambia fund	89,979	75,308	(66,441)	-	98,846
Refurbishment fund	652	-	-	-	652
Compassion fund	6,648	-	-	-	6,648
Olive branch fund	4,391	18,696	(9,504)	-	13,583
	<u>175,198</u>	<u>171,639</u>	<u>(173,151)</u>	<u>-</u>	<u>173,686</u>
Aggregate of funds	<u>356,472</u>	<u>393,581</u>	<u>(355,053)</u>	<u>-</u>	<u>394,999</u>

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**14 Funds (continued)**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	-	-	16,000	16,000
Stock	-	-	9,076	9,076
Debtors	18,954	-	1,581	20,535
Investments held as current assets	-	76,714	-	76,714
Cash at bank and in hand	18,571	113,786	147,253	279,610
Creditors falling due within one year	(6,712)	-	(224)	(6,936)
	<u>30,813</u>	<u>190,500</u>	<u>173,686</u>	<u>394,999</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	86,644	187,415	(172,786)	-	101,273
Total Unrestricted Funds	<u>166,644</u>	<u>187,415</u>	<u>(172,786)</u>	<u>-</u>	<u>181,273</u>
<i>Restricted Funds</i>					
Foodbank fund	80,350	71,292	(78,114)	-	73,528
Zoe Zambia fund	108,839	68,346	(87,206)	-	89,979
Refurbishment fund	1,519	-	(866)	-	652
Compassion fund	8,440	-	(1,792)	-	6,648
Olive branch fund	-	4,727	(337)	-	4,391
	<u>199,148</u>	<u>144,365</u>	<u>(168,315)</u>	<u>-</u>	<u>175,198</u>
Aggregate of funds	<u>365,792</u>	<u>331,781</u>	<u>(341,101)</u>	<u>-</u>	<u>356,472</u>

# WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

### 14 Funds (continued)

#### Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	19,318	19,318
Stock	-	-	10,803	10,803
Debtors	13,893	-	555	14,448
Cash at bank and in hand	41,813	80,000	144,638	266,451
Creditors falling due within one year	(4,432)	-	(115)	(4,548)
	<u>181,273</u>	<u>80,000</u>	<u>175,198</u>	<u>356,472</u>

#### Designated funds

**Pastor's salary Fund:** this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

**Multi-site Fund:** this represents resources set aside by the trustees to help meet the future costs of establishing a new church site.

**Site Pastor Fund:** this represents resources set aside by the trustees for employing a part time Site Pastor at a new church site.

**Pastoral Transition Fund:** this represents resources set aside by the trustees to help fund the leadership transition of succession planning.

**Ministry growth Fund:** this represents resources set aside by the trustees for investing in new ministry initiatives.

**VCUKI Leadership College Fund:** this represents resources set aside by the trustees to assist students to attend the Leadership College.

**Equipment Upgrades Fund:** this represents resources set aside by the trustees to help meet the future costs of upgrading equipment when required.

**Refurbishment Fund:** this represents resources set aside by the trustees to help refurbish the charity's premises at Wellington Business Park.

**Charitable Giving Fund:** this represents resources set aside by the trustees for charitable giving.

#### Restricted funds

**Foodbank Fund:** this was created from donations of cash and goods to support Crowthorne Foodbank.

**Zoe Zambia Fund:** this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

**Refurbishment Fund:** this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

**Compassion Fund:** this was created from donations received to support those in need of Emergency Compassion Assistance.

**Olive Branch Fund:** this was created from donations of cash to support Olive Branch activities.

### 15 Operating lease commitments

The charity has an operating lease for its property in Wellington Business Park. The minimum amount payable in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	26,487	30,660
Between one and five years	-	26,487
After five years	-	-
	<u>26,487</u>	<u>57,147</u>

During the year the charity was charged £30,660 (2024: £30,660) for its operating lease.

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**16 Transactions with related parties**

During the year the charity:

- a) received donations totalling £52,389 (2024: £42,331) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid conference expenses totalling £1,526 (2024: £1,296) for (or to) 5 trustees and their close relatives.
- c) paid computer expenses totalling £600 (2024: £Nil) for (or to) 1 trustees and their close relatives.
- d) paid counselling expensing £1,200 (2024: £Nil) for (or to) 1 trustees and their close relatives.
- e) paid travel and similar expenses totalling £Nil (2024: £169) for 1 trustee in respect of their work as a volunteer on the Zoe Zambia project.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**17 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	211,567	-	171,639	383,206	181,013	-	144,179	325,192
Other trading activities	4	954	-	-	954	669	-	186	855
Investments		9,371	-	-	9,371	5,284	-	-	5,284
Other income		50	-	-	50	450	-	-	450
<b>Total income and endowments</b>		<b>221,942</b>	<b>-</b>	<b>171,639</b>	<b>393,581</b>	<b>187,415</b>	<b>-</b>	<b>144,365</b>	<b>331,781</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	181,902	-	173,151	355,053	172,786	-	168,315	341,101
<b>Total Expenditure</b>		<b>181,902</b>	<b>-</b>	<b>173,151</b>	<b>355,053</b>	<b>172,786</b>	<b>-</b>	<b>168,315</b>	<b>341,101</b>
<b>Net income/(expenditure)</b>		<b>40,040</b>	<b>-</b>	<b>(1,512)</b>	<b>38,528</b>	<b>14,630</b>	<b>-</b>	<b>(23,950)</b>	<b>(9,320)</b>
<b>Transfers between funds</b>	14	<b>(110,500)</b>	<b>110,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(70,460)</b>	<b>110,500</b>	<b>(1,512)</b>	<b>38,528</b>	<b>14,630</b>	<b>-</b>	<b>(23,950)</b>	<b>(9,320)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		101,273	80,000	175,198	356,472	86,644	80,000	199,148	365,792
<b>Total funds carried forward</b>	14	<b>30,813</b>	<b>190,500</b>	<b>173,686</b>	<b>394,999</b>	<b>101,273</b>	<b>80,000</b>	<b>175,198</b>	<b>356,472</b>