

Wokingham Vineyard Christian Fellowship

Report and Accounts
Year ended 31 March 2024

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Sonia Gulian (appointed 9th February 2024) Nino Moscardini Debbie Moscardini Nicholas Pashley Katharine Sparks Christopher Taylor (Resigned 31st December 2023)
Company Secretary	Christopher Taylor (Resigned 31st December 2023)
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Other Names Used By the Charity	Vineyard 25 Church
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
 - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
 - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Olive Branch activities
- Crowthorne Foodbank (part of the Trussell Trust network)
- Kids Matter & Babies Matter (parenting programmes)
- Growbaby

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Vineyard 25 is the working name for Wokingham Vineyard Church, which was planted in 1999 from Riverside Vineyard. Vineyard 25 is affiliated to the Association of Vineyard Churches UK & Ireland; it is led by Senior Pastors Nino and Debbie Moscardini. Since 2005 we have been meeting on Sunday at Edgbarrow School in Crowthorne, each Sunday the Sixth Form building is transformed into the church we know and love.

We see Sunday mornings as the tip of the iceberg in our church community and encourage smaller groups of like-minded people to gather throughout the week. Small Groups provide an opportunity to meet new people, get to know one another better or connect with God during the week. We run various groups including home groups, going deeper groups and interest groups. The men's ministry provides another avenue for people to build supporting relationships, their events have included a quiz night, foot golf, mini golf and various walks.

We hosted worship evenings at the Vineyard Centre which were an opportunity to worship God with passion, intimacy, and expectation. We held two baptism services this year where we witnessed God's Kingdom being furthered as people make a public declaration of their faith. Our church family enjoyed a big celebration with a braai and a visit from the ice cream van.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees made charitable grants to Vineyard Churches UK & Ireland. VCUKI exists to participate in the advancement of the Kingdom of God through the work of local Vineyard churches. One grant was given to them specifically to support Dreaming the Impossible, a summer festival for young people run by VCUKI.

Our youth work is led by Daniel and is for young people in school years 7–11; Our aim is to support young people as they build relationships with God and other Christians, equipping and encouraging them to live for Jesus outside the church. We have an amazing team of youth leaders working with our young people. The young people have enjoyed spending time together, on Friday evenings at Youth Hang, on Sunday mornings and on outings. Daniel and the team took some of our young people to Dreaming the Impossible in the summer. It was fantastic to see them to grow in their walk with Jesus and to solidify the relationships they have with each other.

Our kid's work is led by Imogen and is for children up to the age of 11. This year we've run several invitational kid's events on Sunday morning – including a drum workshop, a light party, and not forgetting Christmas and Easter events. The children love these events and are always keen to invite their friends along. As well as having lots of fun together, we've been thrilled to see the children 'doing the stuff', sharing their prayer requests and praying for each other with increased confidence. In the past year, we've expanded our children's groups – creating a dedicated pre-school group. The service is live streamed into our stay and play creche for families with under 2's.

Compassion has been and will continue to be a major focus of Vineyard 25. We support our local community and those in need, by showing God's love through all we do. This year, we launched the Olive Branch which is the umbrella under which all our local compassion ministries now sit under. Olive Branch aims to build local connections and find ways of addressing the causes of poverty within our local communities. Olive Branch provides a range of support to those in need, from food and essentials to parenting courses, financial management and more.

Kids Matter & Babies Matter are 6-week parenting programmes which are effective and accessible parenting programmes for families who want to learn skills to help their children flourish. We ran one Kids Matter courses and one Babies Matter courses during the year.

Growbaby Café continued to run during term time. Growbaby Café is for parents and carers with preschool aged children. The stay and play sessions provide an opportunity for children to play and interact with other children, whilst also being a welcoming environment for the parents to connect and encourage each other. Our team can also provide referrals to other local charities and signpost to other support.

Crowthorne Foodbank was formed in December 2012 and continues to provide a vital community service. The local community continues to support us generously through the provision of volunteers, fundraising and through the donation of food and other essential items. This support has ensured the continued provision of emergency food to those in need. Furthermore, Wellington College provides us with a home for our storage and packing facilities.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

We purchased a foodbank vehicle which has provided much needed operational support, in particular the movement of food from donation points to storage facilities and collection points. We launched two new foodbank collection points in January, one in Sandhurst and one in Owlsmoor. We also opened a community café at each of these locations – creating a welcoming environment where people can meet others and be signposted to receive support. Following a three-month trial period, the Sandhurst collection point closed. The new vehicle has supported the mobilization of the foodbank to these locations.

Crowthorne Foodbank fed 1,459 people this year (2023: 1,587) through the provision of emergency food parcels. We were able to offer winter provision again, including blankets and hot water bottles to clients. We provided Christmas dinner packs this year after such a positive response from clients when we launched them last year. The packs contained frozen turkey and fresh vegetables which clients could pre-order.

Emergency Compassion Assistance enables those within the Vineyard 25 community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework will ensure a more consistent and holistic approach is used.

Zoe Zambia aims to improve the lives of children and poverty-stricken farmers in the villages of Eastern Zambia. Zoe achieves this by supporting orphaned children, improving access to clean water, and enhancing the provision of education. Visits were carried out by our UK based Zoe Zambia representatives in May and November 2023 as part of the ongoing monitoring and governance of funds sent to Zambia. Zoe continues to support around 50 orphaned children in Zambia, most of who live with extended family. A small number of children that are supported have completed basic school and are now continuing into higher education. Funds were used this year to replace the vehicle which is used by the in-country representative which provides vital access to remote areas when visiting families and schools on an ongoing basis.

Volunteers

We encourage people to volunteer their time by serving through these activities. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are incredibly grateful for their continued commitment and support.

Administration

Vineyard 25 has a lease agreement for an office unit on Wellington Business Park in Crowthorne. It provides the church with a central location for events, meetings, and administrative tasks. Parenting courses are run from here, and Foodbank clients visit the church centre at appointed times during the week.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

General funds

General income increased this year to £187,400 (2023: £156,500). Income is generated primarily from the receipt of voluntary donations from those who are part of the church. General expenditure, also increased to £172,800 (2023: £138,400), this gave rise to a surplus of £14,600 (2023: £18,100). Expenditure increased primarily due to an increase of staff costs expended from general funds. Unrestricted net assets include cash and investments of £171,800, of which £80,000 is set aside to meet the future cost of employing a full-time pastor.

Restricted funds

Restricted income decreased to £144,300 (2023: £184,300) and restricted expenditure decreased to £168,300 (2023: £196,700), which gave rise to a deficit of £24,000 (2023: £12,500). Restricted net assets include cash of £144,600. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income increased to £68,300 (2023: £62,000) and expenditure increased to £87,200 (2023: £85,300).

Foodbank

Income decreased to £71,300 (2023: £121,100). The decrease in income can be attributed to, a reduction in grants, voluntary monetary donations, and donations in kind. Expenditure decreased to £78,100 (2023: £98,700) primarily due to a reduction in donated goods expended.

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £86,000, which equates to about 6 months of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At year end the company held free reserves of £101,300, which is higher than the target set by the Directors. In addition, at year end the charity held cash of £80,000 in a designated fund; no commitment has yet been made to spend the money in this fund and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Plans for the future

Crowthorne is situated on the boarder of three different counties, which means we support and serve people from across a wide area, in all directions. Having launched the Owlsmoor foodbank collection point, we're seeking to understand the needs of that community further. We may be able to run parenting courses or Growbaby Café at the same venue, which is in the heart of the community.

We also have plans to launch a new Sunday service site in Sandhurst Secondary School, Owlsmoor. This will enable us to continue extending God's Kingdom together, everywhere, in every way. We hope that this site will grow to become a viable worshipping community. The Sandhurst Site Pastors and their team will be sent out from the Crowthorne site. This will provide the opportunity for the Sandhurst Site team and those at Crowthorne to step into new roles. We're really excited about what God will do. Community is an important part of Vineyard 25 so we will have whole church events happening throughout the year, including a baptism service and a women's ministry event. We plan to have more invitational kids' events running at both sites including a Lego week and a summer party.

Zoe Zambia will continue supporting orphaned children. The role of Zoe in enabling orphaned children to access primary education and provide continued support through secondary education means that Zoe is committed to supporting families in the long term.

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Nino Moscardini
Nino Moscardini (Oct 16, 2024 14:47 GMT+1)

Nino Moscardini

Date: Oct 16, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Ajay Rajani (Oct 21, 2024 10:52 GMT+1)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London

Date: Oct 21, 2024

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	181,013	144,179	325,192	336,093
Other trading activities	4	669	186	855	1,882
Investments		5,284	-	5,284	1,347
Other income		450	-	450	1,463
Total income and endowments		187,415	144,365	331,781	340,786
EXPENDITURE ON:					
Charitable activities	5	172,786	168,315	341,101	335,160
Total expenditure		172,786	168,315	341,101	335,160
Net income/(expenditure)		14,630	(23,950)	(9,320)	5,627
Transfers between funds	14	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		166,644	199,148	365,792	360,165
Total funds carried forward	14	181,273	175,198	356,472	365,792

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	-	19,317	19,317	1,079
		-	19,317	19,317	1,079
CURRENT ASSETS					
Stock	8	-	10,803	10,803	11,131
Debtors	9	13,893	555	14,448	19,046
Investments	11	50,000	-	50,000	-
Cash at bank and in hand	10	121,813	144,638	266,451	338,998
		185,706	155,996	341,702	369,175
CREDITORS: Amounts falling due within one year	12	(4,432)	(115)	(4,548)	(4,462)
Net current assets / (liabilities)		181,273	155,881	337,154	364,713
TOTAL NET ASSETS		181,273	175,198	356,472	365,792
FUND BALANCES					
14					
Unrestricted Funds					
General funds		101,273	-	101,273	86,644
Designated funds		80,000	-	80,000	80,000
		181,273	-	181,273	166,644
Restricted Funds					
		-	175,198	175,198	199,148
		181,273	175,198	356,472	365,792

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Nino Moscardini
Nino Moscardini (Oct 16, 2024 14:47 GMT+1)
.....
Nino Moscardini

Oct 16, 2024
Date:

Company number: 5269829

Charity number: 1106781

The notes on page 11-18 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Kids Matter & Babies Matter. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from activities and events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
Motor vehicles	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations of cash and similar	146,989	87,518	234,507	209,953
Donations in kind (note 3a)	-	46,368	46,368	66,840
Grants	-	-	-	26,000
Gift aid recoverable	34,024	10,293	44,317	33,300
	<u>181,013</u>	<u>144,179</u>	<u>325,192</u>	<u>336,093</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Goods donated for distribution to foodbank beneficiaries	-	43,903	43,903	64,376
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>46,368</u>	<u>46,368</u>	<u>66,840</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Activities and events	669	186	855	1,882
	<u>669</u>	<u>186</u>	<u>855</u>	<u>1,882</u>

5 Charitable expenditure

a Costs incurred directly on specific activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Activities and Events	6,474	839	7,312	5,602
Advertising and Publicity	729	-	729	851
Children's & Youth Work	3,096	-	3,096	2,139
Conference Costs	2,427	-	2,427	1,732
Contracted Services	1,713	-	1,713	5,518
Donated facilities expended	-	2,465	2,465	2,465
Equipment	6,525	2,091	8,616	3,585
Goods distributed to foodbank beneficiaries	-	44,231	44,231	74,916
Gifts and donations	-	8,322	8,322	5,045
IT Support and Software	1,665	-	1,665	1,521
Motor Vehicle Costs	(212)	1,371	1,159	-
Office Service Charge & Cleaning Costs	5,255	-	5,255	4,542
Rent and Rates	26,260	4,400	30,660	30,660
Repairs and Maintenance	2,338	2,030	4,368	2,219
Salaries and Wages	71,370	9,333	80,703	64,273
Telephone & Broadband	1,716	179	1,895	1,348
Training	-	72	72	-
Utilities	2,311	301	2,613	2,941
Venue hire	15,048	363	15,411	13,824
Grants payable (note 4c)	18,064	74,272	92,336	91,083
Costs incurred to support grant making to Zoe Orphan Link	-	13,705	13,705	11,485
Cost of raising funds	406	1,545	1,951	1,018
	<u>165,185</u>	<u>165,519</u>	<u>330,704</u>	<u>326,767</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	1,800	-	1,800	1,710
Printing, postage and stationery	77	-	77	91
Legal and professional fees	1,475	-	1,475	967
Licenses and subscriptions	1,650	35	1,685	1,867
Depreciation of tangible fixed assets	-	2,761	2,761	761
Insurance	2,599	-	2,599	2,995
	<u>7,600</u>	<u>2,796</u>	<u>10,397</u>	<u>8,392</u>
Total expenditure	<u>172,786</u>	<u>168,315</u>	<u>341,101</u>	<u>335,160</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2023: £1,800).

c Grants payable				
	Institutions £	Individuals £	2024 £	2023 £
Grants for UK and overseas mission:				
Vineyard Churches UK & Ireland	17,664	-	17,664	9,546
Grants for the relief of poverty:				
The Cowshed	-	-	-	6,900
Individuals	-	1,684	1,684	980
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
for the construction of a school	-	-	-	24,919
to care for orphans	22,352	-	22,352	16,600
to help support workers	5,916	-	5,916	10,475
to help meet vehicle costs	32,134	-	32,134	9,253
for other activities	12,586	-	12,586	12,410
	<u>90,652</u>	<u>1,684</u>	<u>92,336</u>	<u>91,083</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	79,728	63,410
Pension costs	976	864
	<u>80,703</u>	<u>64,273</u>

The average monthly number of employees during the year was 7 (2023: 5), equivalent to 2.7 (2023: 2.2) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2024 £	2023 £
Mrs Debbie Moscardini	19,488	18,075
Mr Nino Moscardini	13,410	7,000
	<u>32,898</u>	<u>25,075</u>

Mr & Mrs Moscardini serves as religious pastors and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

7 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 April 2023	-	11,126	11,126
Additions	21,000	-	21,000
Disposals	-	-	-
At 31 March 2024	<u>21,000</u>	<u>11,126</u>	<u>32,126</u>
Accumulated depreciation			
At 1 April 2023	-	10,047	10,047
Charge for the year	2,000	761	2,761
Eliminated on disposal	-	-	-
At 31 March 2024	<u>2,000</u>	<u>10,808</u>	<u>12,808</u>
Net book value			
At 31 March 2024	<u>19,000</u>	<u>317</u>	<u>19,317</u>
At 1 April 2023	<u>-</u>	<u>1,079</u>	<u>1,079</u>

8 Stock

	2024 £	2023 £
Donated goods		
For distribution to beneficiaries	10,803	11,131
	<u>10,803</u>	<u>11,131</u>

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift aid recoverable	1,435	3,514
Other debtors	50	57
Prepayments and accrued income	12,963	15,475
	<u>14,448</u>	<u>19,046</u>

10 Cash at bank and in hand

	2024 £	2023 £
Cash at bank with immediate access	166,216	263,533
Notice deposits (with a term of three months or less)	100,000	75,411
Petty cash	235	55
	<u>266,451</u>	<u>338,998</u>

11 Investments

	2024 £	2023 £
Cash equivalents on deposit	50,000	-
	<u>50,000</u>	<u>-</u>

12 Creditors: liabilities falling due within one year

	2024 £	2023 £
Independent Examiner's fee	1,800	1,800
Other creditors	950	844
Other accruals	1,797	1,817
	<u>4,548</u>	<u>4,462</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

13 Pension commitments

During the year employer's pension contributions totalling £976 (2023: £864) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	86,644	187,415	(172,786)	-	101,273
Total Unrestricted Funds	166,644	187,415	(172,786)	-	181,273
<i>Restricted Funds</i>					
Foodbank fund	80,350	71,292	(78,114)	-	73,528
Zoe Zambia fund	108,839	68,346	(87,206)	-	89,979
Refurbishment fund	1,519	-	(866)	-	652
Compassion fund	8,440	-	(1,792)	-	6,648
Olive branch fund	-	4,727	(337)	-	4,391
	199,148	144,365	(168,315)	-	175,198
Aggregate of funds	365,792	331,781	(341,101)	-	356,472

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	-	19,317	19,317
Stock	-	-	10,803	10,803
Debtors	13,893	-	555	14,448
Investments held as current assets	50,000	-	-	50,000
Cash at bank and in hand	41,813	80,000	144,638	266,451
Creditors falling due within one year	(4,432)	-	(115)	(4,548)
	101,273	80,000	175,198	356,472

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

14 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-		80,000
<i>General Unrestricted Funds</i>	68,532	156,523	(138,412)		86,644
Total Unrestricted Funds	148,532	156,523	(138,412)	-	166,644
<i>Restricted Funds</i>					
Foodbank fund	57,951	121,119	(98,720)	-	80,350
Growbaby fund	147	-	(147)	-	-
Zoe Zambia fund	132,133	61,956	(85,250)	-	108,839
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	9,612	188	(1,360)	-	8,440
Kids Matter & Babies Matter fund	10,271	1,000	(11,271)	-	-
	211,633	184,263	(196,748)	-	199,148
Aggregate of funds	360,165	340,786	(335,160)	-	365,792

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	1,079	1,079
Stock	-	-	11,131	11,131
Debtors	13,408	-	5,638	19,046
Cash at bank and in hand	77,423	80,000	181,575	338,998
Creditors falling due within one year	(4,187)	-	(275)	(4,462)
	86,644	80,000	199,148	365,792

Designated funds

Pastor's Salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Restricted funds

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Growbaby Fund: this was created from donations of cash to support the Growbaby project, which aims to support families with babies and young children.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Kids Matter & Babies Matter Fund: this was created from grants received to help fund the running of parenting programmes.

Olive Branch Fund: this was created from donations of cash to support Olive Branch activities.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

15 Operating lease commitments

The charity has an operating lease for its property in Wellington Business Park. The minimum amount payable in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	30,660	27,038
Between one and five years	26,487	-
After five years	-	-
	<u>57,147</u>	<u>27,038</u>

During the year the charity was charged £30,660 (2023: £30,660) for its operating lease.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £42,331 (2023: £41,757) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid conference expenses totalling £1,296 (2023: £Nil) for (or to) 3 trustees and their close relatives.
- c) paid travel and similar expenses totalling £169 (2023: £Nil) for 1 trustee in respect of their work as a volunteer on the Zoe Zambia project.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	181,013	-	144,179	325,192	153,887	-	182,206	336,093
Other trading activities	4	669	-	186	855	826	-	1,057	1,882
Investments		5,284	-	-	5,284	1,347	-	-	1,347
Other income		450	-	-	450	463	-	1,000	1,463
Total income and endowments		187,415	-	144,365	331,781	156,523	-	184,263	340,786
EXPENDITURE ON:									
Charitable activities:	5	172,786	-	168,315	341,101	138,412	-	196,748	335,160
Total Expenditure		172,786	-	168,315	341,101	138,412	-	196,748	335,160
Net income/(expenditure)		14,630	-	(23,950)	(9,320)	18,111	-	(12,485)	5,627
Transfers between funds	14	-	-	-	-	-	-	-	-
Net movement in funds		14,630	-	(23,950)	(9,320)	18,111	-	(12,485)	5,627
Reconciliation of funds:									
Total funds brought forward		86,644	80,000	199,148	365,792	68,532	80,000	211,633	360,165
Total funds carried forward	14	101,273	80,000	175,198	356,472	86,644	80,000	199,148	365,792