

Wokingham Vineyard
Christian Fellowship

Report and Accounts

year ended 31 March 2023

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mr Nino Moscardini Mrs Debbie Moscardini Mr Nicholas Pashley Mrs Katharine Sparks Mr Christopher Taylor
Company Secretary	Mr Christopher Taylor
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Shawbrook Bank Ltd Lutea House Warley Hill Business Park The Drive Great Warley Brentwood CM13 3BE

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
 - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
 - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Crowthorne Foodbank (part of the Trussell Trust network)
- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Kids Matter & Babies Matter (parenting programmes)
- Growbaby

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Wokingham Vineyard Church is affiliated to the Association of Vineyard Churches UK & Ireland. Wokingham Vineyard was planted in 1999 from Riverside Vineyard; it is led by Senior Pastors Nino and Debbie Moscardini. Since 2005 we have been meeting on Sunday at Edgbarrow School in Crowthorne, each Sunday the Sixth Form building is transformed into the church we know and love. We continue to broadcast our Sunday services alongside our in-person church services. At Christmas we were able to celebrate together as a church family for the first time in three years which was lovely. We hosted a Christmas worship evening and a nativity service, as well as a wintery walk on Christmas eve.

Our kid's work is led by Imogen and is for children up to the age of 11. It has been such a joy to bring back weekly Kids worship and see the engagement develop over the months. We are using a robust curriculum which provides lots of support and resources for team leaders; consequently, we are seeing the children's Biblical knowledge develop. The children really enjoyed watching the pre-recorded Nativity with the wider church and guests as part of their 'Kids Christmas party' which also involved dressing up in costumes, craft activities and party bags. Towards the end of the year, we re-launched our stay and play creche for families with under 2's. The service is live streamed into this safe space and the creche host is there to welcome families and offer prayer. This year we have spent time investing in our team with prayer ministry, inclusion, and safeguarding training, and we also had a vision casting day alongside the youth team.

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FOR THE YEAR ENDED 31 MARCH 2023

Our youth work is led by Daniel and is for young people in school years 6–11; Our aim is to support young people as they build relationships with God and other Christians, equipping and encouraging them to live for Jesus outside the church. The focus in the past year has been on building relationships - we have had an amazing team of youth leaders working with our young people to build relationships. We have ensured there has been a consistent team of leaders supporting our Sunday and midweek youth activities which has been important as we emerge from covid. The young people have enjoyed spending time together on day trips and on Friday evenings at Youth Hang Out which has enabled them to build relationships with each other.

We see Sunday mornings as the tip of the iceberg in our church community and encourage smaller groups of like-minded people to gather throughout the week. Connect Groups provide an opportunity to meet new people, get to know one another better or connect with God during the week. We run home groups, going deeper groups and interest groups. The 5 a side football group started after lockdown and has been gathering quite a crowd on a weekly basis. It has been a great thing for people to invite friends to. We have since launched a men's ministry which provides another avenue for people to build supporting relationships. Men's ministry events have included a poker night, curry night and morning walk. Community is an important part of Wokingham Vineyard. In the past year we intentionally created space for people to socialise, as this was something that had been lost through covid. We hosted a music and comedy night in the autumn and have scheduled weekly walks on a Sunday afternoon. We had hoped to celebrate the Queen's Jubilee together in June, however the poor weather prohibited this.

Compassion has been and will continue to be a major focus of Wokingham Vineyard. Emergency Compassion Assistance enables those within the Wokingham Vineyard community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support, or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework ensures a more consistent and holistic approach is used.

The trustees made charitable grants to The Cowshed, and Vineyard Churches UK & Ireland. The Cowshed is a local charity that provides clothing to those in need. VCUKI exists to participate in the advancement of the Kingdom of God through the work of local Vineyard churches.

We support our local community and those in need, by showing God's love through all we do. Our Edgbarrow Liaison representative has been providing activities which help the wellbeing of teachers in the school, this has been gratefully received. We also have a wonderful space near Crowthorne station where we run various activities throughout the week.

Kids Matter & Babies Matter are 6-week parenting programmes which are effective and accessible parenting programmes for families who want to learn skills to help their children flourish. Funding from the National Lottery, Cinnamon Network and Arnold Clark enabled the consistent provision of these programmes throughout the year. It enabled us to employ a member of staff taking on the role of co-ordinating the parenting programmes. We did not run the number of sessions we had intended due to various challenges including, parents not being able to travel to the venue and difficulties with the referral pathway. We ran two Kids Matter courses and two Babies Matter courses during the year, which were attended by 18 parents in total.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

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FOR THE YEAR ENDED 31 MARCH 2023

After pausing Growbaby due to covid, we started Growbaby Café in January 2023. Growbaby Café is for parents and carers with preschool aged children. The stay and play sessions provide an opportunity for children to play and interact with other children, whilst also being a welcoming environment for the parents to connect and encourage each other. Our team can also provide referrals to other local charities and signpost to other support. Running Growbaby Café has enabled us to maintain relationships with some of the parents who have attended our parenting courses.

Crowthorne Foodbank was started by Wokingham Vineyard in December 2012 and continues to provide a vital community service. The local community continues to support us generously through the provision of volunteers, fundraising and through the donation of food and other essential items. This support has ensured the continued provision of emergency food to those in need. Furthermore, Wellington College provides us with a home for our storage and packing facilities.

Crowthorne Foodbank fed 1,587 people this year (2022: 1,100) through the provision of emergency food parcels. It has been a privilege to be able to provide support to Ukrainian families who have moved to the local area, and we have also welcomed two Ukrainian volunteers onto our team. Grants from The Trussell Trust and Bracknell Forest Council, enabled us to offer winter provision and support to clients, including blankets and hot water bottles. This was to address the challenges people faced when trying to reduce their energy bills. We also launched Christmas dinner packs which clients could pre-order, containing frozen turkey and fresh vegetables. Our clients said that this really enhanced their Christmas experience. Whilst Crowthorne Foodbank has in the past only been open during the day, we trialled having an evening opening time to ensure that those in need can get the support they require.

Our community café has been a welcoming environment where people can meet others and be signposted to receive support. The café also provided a warm space for people to meet in the winter for free coffee and cake. As demand reduced due to improved weather, we decided to close our community café session.

Zoe Zambia aims to improve the lives of children and poverty-stricken farmers in the villages of Eastern Zambia. Zoe achieves this by supporting orphaned children, improving access to clean water, and enhancing the provision of education. Visits were carried out by our UK based Zoe Zambia representatives in May and November 2022 as part of the ongoing monitoring and governance of funds sent to Zambia.

Zoe continues to support around 50 orphaned children in Zambia, most of who live with extended family. A small number of children that are supported have completed basic school and are now continuing into higher education. It was disappointing to hear that a student who has been supported by Zoe for many years, dropped out of nursing school so near to completing their nursing qualification.

Zoe has funded the building of a new basic school which was built by a community workforce. Taking several years to complete, the project comprised of classroom blocks, houses for teachers, an admin block, and toilets. The final phase of the project was completed during the year, it has been adopted by the local education board and is recognised for being of an excellent standard.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Volunteers

We encourage people to volunteer their time by serving through these activities. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are incredibly grateful for their continued commitment and support.

Administration

Wokingham Vineyard has a lease agreement for an office unit on Wellington Business Park in Crowthorne. It provides the church with a central location for events, meetings, and administrative tasks. Parenting courses are run from here, and Foodbank clients visit the church centre at appointed times during the week.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

General funds

General income increased this year to £156,500 (2022: £139,200). Income is generated primarily from the receipt of voluntary donations from those who are part of the church. General expenditure, also increased to £138,400 (2022: £127,600), this gave rise to a surplus of £18,100 (2022: £11,600). Unrestricted net assets include cash of £157,400, of which £80,000 is set aside to meet the future cost of employing a full-time pastor.

Restricted funds

Restricted income decreased slightly to £184,300 (2022: £186,000) whilst restricted expenditure increased to £196,700 (2022: £117,000), which gave rise to a deficit of £12,500 (2022: £69,000 surplus). Restricted net assets include cash of £181,600. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income decreased to £62,000 (2022: £107,100). Income was higher in 2022 due to specific fundraising for a school building project which is now complete, and income received from a charity golf day. Expenditure increased to £85,300 (2022: £56,600), due to the increased value of grants which were issued.

Foodbank

Income increased to £121,100 (2022: £65,700), mainly due to the receipt of grant funding and the revaluation of stock. Unspent grant funding of £15,300, which has been given for a specific use has been carried forward to the new financial year. Expenditure increased to £98,700 (2022: £56,100) which is predominately from the value of donated goods expended.

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £70,000, which equates to about 6 months of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At year end the company held free reserves of £86,600, which is higher than the target set by the Directors. In addition, at year end the charity held cash of £80,000 in a designated fund; no commitment has yet been made to spend the money in this fund and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for the future

We want to continue to extend God's Kingdom together, everywhere, in every way. We plan to focus on three key areas in the coming year: Discipleship, Community and Kingdom.

Crowthorne is situated on the boarder of three different counties, which means we support and serve people from across a wide area, in all directions. We are really excited about the prospect of mobilising our compassion ministries in the coming year - taking them out into local communities. We plan to buy a vehicle to assist in mobilising our ministries. We will be seeking to understand the needs of each community area we visit. Having seen that some people have found it difficult to come to our venue in Crowthorne for parenting courses – we may be able to go out into the community and run the courses within the community. We're really excited about where God will take us and what God will do.

Some of our leaders have been taking part in the Vineyard Leadership College this year; we want to continue to develop all our leaders in the coming year. In September 2022 we started running the Vineyard Leadership Essentials course, aimed at current and emerging leaders. This is a two-year course that we will continue to run, which covers important and foundational aspects of leadership. We will also be running some new connect groups which will include accessible theology courses.

We plan to host worship evenings at the Vineyard Centre which will be an opportunity to worship God with passion, intimacy, and expectation. We're looking forward to holding a baptism service this year, which we have not been able to do for some time. At our baptism service we witness God's Kingdom being furthered as people make a public declaration of their faith, our church family will enjoy a big celebration after the service.

We plan to take some of our young people to Dreaming the Impossible, a summer festival for young people run by Vineyard Churches UK & Ireland. This will be a great occasion to solidify the relationships they have with each other; it will provide an opportunity for them to grow in their walk with Jesus and potentially transform lives.

Zoe Zambia will continue supporting orphaned children, and going forward will focus on this aspect, rather than community development projects. The role of Zoe in enabling orphaned children to access primary education and provide continued support through secondary education means that Zoe is committed to supporting families in the long term. The in-country representative for Zoe Zambia uses a vehicle which provides vital access to remote areas when visiting families and schools on an ongoing basis. Funds are due to be used in the coming year to replace the vehicle to ensure this support can be maintained.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Nino Moscardini

Nino Moscardini

Date: 30th October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London

Date: 6th November 2023

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	153,887	182,206	336,093	301,635
Other trading activities	4	826	1,057	1,882	22,046
Investments		1,347	-	1,347	380
Other income		463	1,000	1,463	1,195
Total income and endowments		156,523	184,263	340,786	325,256
EXPENDITURE ON:					
Charitable activities	5	138,412	196,748	335,160	244,606
Total expenditure		138,412	196,748	335,160	244,606
Net income/(expenditure)		18,111	(12,485)	5,627	80,650
Transfers between funds	13	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		148,532	211,633	360,165	279,515
Total funds carried forward	13	166,644	199,148	365,792	360,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	-	1,079	1,079	1,840
		<u>-</u>	<u>1,079</u>	<u>1,079</u>	<u>1,840</u>
CURRENT ASSETS					
Stock	8	-	11,131	11,131	21,672
Debtors	9	13,408	5,638	19,046	16,871
Cash at bank and in hand	10	157,423	181,575	338,998	324,278
		<u>170,831</u>	<u>198,344</u>	<u>369,175</u>	<u>362,820</u>
CREDITORS: Amounts falling due within one year	11	(4,187)	(275)	(4,462)	(4,495)
		<u>166,644</u>	<u>198,069</u>	<u>364,713</u>	<u>358,325</u>
Net current assets / (liabilities)					
		<u>166,644</u>	<u>198,069</u>	<u>364,713</u>	<u>358,325</u>
TOTAL NET ASSETS		<u>166,644</u>	<u>199,148</u>	<u>365,792</u>	<u>360,165</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		86,644	-	86,644	68,532
Designated funds		80,000	-	80,000	80,000
		<u>166,644</u>	<u>-</u>	<u>166,644</u>	<u>148,532</u>
Restricted Funds		<u>-</u>	<u>199,148</u>	<u>199,148</u>	<u>211,633</u>
		<u>166,644</u>	<u>199,148</u>	<u>365,792</u>	<u>360,165</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Nino Moscardini

Nino Moscardini

Date: 30th October 2023

Company number: 5269829

Charity number: 1106781

The notes on page 12-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Kids Matter & Babies Matter. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from Golf Days and similar events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Donations of cash and similar	126,925	83,028	209,953	206,056
Donations in kind (note 3a)	-	66,840	66,840	45,445
Grants	-	26,000	26,000	17,300
Income tax recoverable	26,962	6,338	33,300	32,835
	<u>153,887</u>	<u>182,206</u>	<u>336,093</u>	<u>301,635</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Goods donated for distribution to foodbank beneficiaries	-	64,376	64,376	42,980
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>66,840</u>	<u>66,840</u>	<u>45,445</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Charity golf day	-	-	-	22,046
Activities and events	826	1,057	1,882	-
	<u>826</u>	<u>1,057</u>	<u>1,882</u>	<u>22,046</u>

5 Charitable expenditure

a Costs incurred directly on specific activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Activities and Events	4,916	686	5,602	3,968
Advertising and Publicity	851	-	851	485
Children's & Youth Work	2,139	-	2,139	1,043
Conference Costs	1,732	-	1,732	-
Contracted Services	5,078	440	5,518	5,145
Donated facilities expended	-	2,465	2,465	2,465
Equipment	1,593	1,992	3,585	3,341
Goods distributed to foodbank beneficiaries	-	74,916	74,916	36,635
Gifts and donations	769	4,276	5,045	2,333
IT Support and Software	1,521	-	1,521	1,466
Motor Vehicle Costs	-	-	-	1,145
Office Service Charge & Cleaning Costs	4,542	-	4,542	4,688
Rent and Rates	26,660	4,000	30,660	30,660
Repairs and Maintenance	2,219	-	2,219	1,822
Salaries and Wages	46,324	17,950	64,273	50,604
Telephone & Broadband	1,222	126	1,348	1,267
Training	-	-	-	250
Utilities	1,328	1,613	2,941	2,497
Venue hire	13,824	-	13,824	13,390
Grants payable (note 4c)	16,446	74,638	91,083	59,335
Costs incurred to support grant making to Zoe Orphan Link	-	11,485	11,485	4,586
Cost of raising funds	262	755	1,018	9,042
	<u>131,426</u>	<u>195,342</u>	<u>326,767</u>	<u>236,168</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	1,710	-	1,710	1,560
Printing, postage and stationery	73	19	91	563
Legal and professional fees	796	171	967	1,292
Licenses and subscriptions	1,412	455	1,867	1,757
Depreciation of tangible fixed assets	-	761	761	761
Insurance	2,995	-	2,995	2,504
	<u>6,986</u>	<u>1,406</u>	<u>8,392</u>	<u>8,438</u>
Total expenditure	<u>138,412</u>	<u>196,748</u>	<u>335,160</u>	<u>244,606</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2022: £1,710).

c Grants payable				
	Institutions £	Individuals £	2023 £	2022 £
Grants for UK and overseas mission:				
Vineyard Churches UK & Ireland	9,546	-	9,546	6,893
Edgbarrow School	-	-	-	3,000
Grants for the relief of poverty:				
The Cowshed	6,900	-	6,900	5,400
Individuals	-	980	980	150
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
for the construction of a school	24,919	-	24,919	16,682
to care for orphans	16,600	-	16,600	12,929
to help support workers	10,475	-	10,475	5,058
to help meet vehicle costs	9,253	-	9,253	1,614
for other activities	12,410	-	12,410	7,609
	<u>90,103</u>	<u>980</u>	<u>91,083</u>	<u>59,335</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	63,410	49,712
Pension costs	864	893
	<u>64,273</u>	<u>50,604</u>

The average monthly number of employees during the year was 5 (2022: 3), equivalent to 2.2 (2022: 1.8) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2023 £	2022 £
Mrs Debbie Moscardini	18,075	18,075
Mr Nino Moscardini	7,000	-
	<u>25,075</u>	<u>18,075</u>

Mr & Mrs Moscardini serves as religious pastors and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 April 2022	11,126	11,126
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>11,126</u>	<u>11,126</u>
Accumulated depreciation		
At 1 April 2022	9,286	9,286
Charge for the year	761	761
Eliminated on disposal	-	-
At 31 March 2023	<u>10,047</u>	<u>10,047</u>
Net book value		
At 31 March 2023	<u>1,079</u>	<u>1,079</u>
At 1 April 2022	<u>1,840</u>	<u>1,840</u>

8 Stock

	2023 £	2022 £
Donated goods		
For distribution to beneficiaries	<u>11,131</u>	<u>21,672</u>
	<u>11,131</u>	<u>21,672</u>

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	3,514	2,580
Other debtors	57	-
Prepayments and accrued income	<u>15,475</u>	<u>14,290</u>
	<u>19,046</u>	<u>16,871</u>

10 Cash at bank and in hand

	2023 £	2022 £
Cash at bank with immediate access	263,533	248,867
Notice deposits (with a term of three months or less)	75,411	75,411
Petty cash	55	-
	<u>338,998</u>	<u>324,278</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Independent Examiner's fee	1,800	1,800
Other creditors	844	880
Other accruals	<u>1,817</u>	<u>1,816</u>
	<u>4,462</u>	<u>4,495</u>

12 Pension commitments

During the year employer's pension contributions totalling £864 (2022: £893) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	68,532	156,523	(138,412)	-	86,644
Total Unrestricted Funds	148,532	156,523	(138,412)	-	166,644
<i>Restricted Funds</i>					
Foodbank fund	57,951	121,119	(98,720)	-	80,350
Growbaby fund	147	-	(147)	-	-
Zoe Zambia fund	132,133	61,956	(85,250)	-	108,839
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	9,612	188	(1,360)	-	8,440
Kids Matter & Babies Matter fund	10,271	1,000	(11,271)	-	-
	211,633	184,263	(196,748)	-	199,148
Aggregate of funds	360,165	340,786	(335,160)	-	365,792

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	1,079	1,079
Stock	-	-	11,131	11,131
Debtors	13,408	-	5,638	19,046
Cash at bank and in hand	77,423	80,000	181,575	338,998
Creditors falling due within one year	(4,187)	-	(275)	(4,462)
	86,644	80,000	199,148	365,792

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-		80,000
<i>General Unrestricted Funds</i>	56,934	139,210	(127,611)		68,532
Total Unrestricted Funds	136,934	139,210	(127,611)	-	148,532
<i>Restricted Funds</i>					
Foodbank fund	48,376	65,668	(56,092)	-	57,951
Growbaby fund	407	-	(260)	-	147
Zoe Zambia fund	81,614	107,129	(56,609)	-	132,133
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	10,666	250	(1,304)	-	9,612
Kids Matter & Babies Matter fund	-	13,000	(2,729)	-	10,271
	142,581	186,047	(116,995)	-	211,633
Aggregate of funds	279,515	325,256	(244,606)	-	360,165

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	-	-	1,840	1,840
Stock	-	-	21,672	21,672
Debtors	12,541	-	4,329	16,871
Cash at bank and in hand	59,982	80,000	184,296	324,278
Creditors falling due within one year	(3,990)	-	(505)	(4,495)
	68,532	80,000	211,633	360,165

Designated funds

Pastor's Salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Restricted funds

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Growbaby Fund: this was created from donations of cash to support the Growbaby project, which aims to support families with babies and young children.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Kids Matter & Babies Matter Fund: this was created from grants received to help fund the running of parenting programmes.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Operating lease commitments

The charity has an operating lease for its property in Wellington Business Park. The minimum amount payable (until the next break clause) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	27,038	30,660
Between one and five years		27,038
After five years	-	-
	<u>27,038</u>	<u>57,698</u>

During the year the charity was charged £30,660 (2022: £30,660) for its operating lease.

15 Transactions with related parties

During the year the charity received donations totalling £41,757 (2022: £29,498) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees in the current year and in the preceding year.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	153,887	-	182,206	336,093	137,635	-	164,001	301,635
Other trading activities	4	826	-	1,057	1,882	-	-	22,046	22,046
Investments		1,347	-	-	1,347	380	-	-	380
Other income		463	-	1,000	1,463	1,195	-	-	1,195
Total income and endowments		156,523	-	184,263	340,786	139,210	-	186,047	325,256
EXPENDITURE ON:									
Charitable activities:	5	138,412	-	196,748	335,160	127,611	-	116,995	244,606
Total Expenditure		138,412	-	196,748	335,160	127,611	-	116,995	244,606
Net income/(expenditure)		18,111	-	(12,485)	5,627	11,599	-	69,052	80,650
Transfers between funds	13	-	-	-	-	-	-	-	-
Net movement in funds		18,111	-	(12,485)	5,627	11,599	-	69,052	80,650
Reconciliation of funds:									
Total funds brought forward		68,532	80,000	211,633	360,165	56,934	80,000	142,581	279,515
Total funds carried forward	13	86,644	80,000	199,148	365,792	68,532	80,000	211,633	360,165