

Wokingham Vineyard
Christian Fellowship

Report and Accounts

year ended 31 March 2022

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mr Nino Moscardini Mrs Debbie Moscardini Mr Nicholas Pashley Mrs Katharine Sparks Mr Christopher Taylor
Company Secretary	Mr Christopher Taylor
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Shawbrook Bank Ltd Lutea House Warley Hill Business Park The Drive Great Warley Brentwood CM13 3BE

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
- b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
- c) to advance Christian education

in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Crowthorne Foodbank (part of the Trussell Trust network)
- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Kids Matter & Babies Matter (parenting programmes)
- Growbaby

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Services

We meet at Edgbarrow School on Sunday mornings. Attending church services, as well as getting connected by serving on a team and joining a mid-week group is a normal part of life within Wokingham Vineyard Church.

We started the year by broadcasting our services from Edgbarrow School, with a small team of people on site. Over the summer we moved our church services outside and were able to gather as a church community in a safe environment. It was wonderful to see each other in person again and connect with each other. We came together at the end of the summer to enjoy a hog roast and some extended time together.

We continued to broadcast the service throughout the summer and beyond. When the autumn term started, we began meeting inside the school building as a community for the first time in about 18 months. We had hoped that our Christmas services would go ahead as planned, however we reverted to pre-recording our Christmas eve and Christmas day services at the last moment due to the increased rise in covid cases. We continue to welcome many new faces to the church.

Youth work

Our youth work is for those in school years 6–11; we have had an amazing team of youth leaders working with our young people and building relationships over the past year. Recognising the importance of in person gatherings for young people, and as restrictions eased, we started the year running our youth group outside with socially distanced activities. In the autumn term we were able to do some mid-week social activities giving the young people a chance to reconnect. We have re commenced Sunday morning youth work; however, attendance has been limited.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Kids work

Our kid's work is for children up to the age of 11; which includes crafts, worship and bible stories and a big dose of fun. We started the year pre-recording kids church before moving to Zoom. The children really enjoyed being able to interact with each other which encouraged us to start hosting kids church once a month on a Sunday afternoon in person, outside. By the summer the children were enjoying kids church every week on Sunday mornings. We started with just a handful of children, but we have seen numbers increase as families have started coming back to church and new families have joined us.

As we are now broadcasting the church service, this has enabled us to set up a live stream link into our creche which is for children under 2 and their parents. The Big Nativity is often a highlight of the year, and once again, covid changed the format of the nativity. The children rehearsed and recorded the nativity on Sunday mornings ahead of the main event which combined pre-recorded material with live narrators.

Emergency Compassion Assistance

Compassion has been and will continue to be a major focus of Wokingham Vineyard. Emergency Compassion Assistance enables those within the Wokingham Vineyard community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework will ensure a more consistent and holistic approach is used.

Growbaby

Growbaby stay and play sessions were suspended at the start of lockdown. During this time we had the opportunity to re-think what Growbaby looks like going forward. We recognised the need not just for material support but also relational support. In the summer term we were able to run some new activities which included Toddler's in the Park and Baby Café, for pre-walking babies – these opportunities to connect were of real value to those who joined in. We also started up coffee and cake in the summer term which has continued to run since then. Volunteers are also able to refer and signpost people to other services when needs arise, including referrals to other local charities which specialise in the provision of children's clothing and baby equipment.

Kids Matter & Babies Matter

Kids Matter & Babies Matter are 6-week parenting programmes which are effective and accessible parenting programmes for families who want to learn skills to help their children flourish. Kids Matter was on hold throughout lockdown but was able to run every term during this year. We also started Babies Matter for the first time and ran this twice over the year. Many families are referred to us through community links with health visitors and social services - we have had to create a waiting list for parents to attend.

We were delighted to receive funding from the National Lottery, Cinnamon Network and Arnold Clark which will be used to enable the consistent provision of these programmes for a year. The grants enabled us to welcome a new member of staff to the team taking on the role of co-ordinating the parenting programmes.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

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FOR THE YEAR ENDED 31 MARCH 2022

Crowthorne Foodbank

Crowthorne Foodbank continues to provide a vital community service, feeding 1100 people this year (2021: 1143) through the provision of emergency food parcels. We continued to support clients, however, to minimise the risk of transmission of covid we greeted clients at the door rather than inviting them into the premises. The local community continues to support us generously – this support has ensured the continued provision of emergency food to those in need. Wellington College provides us with a home for our temporary storage and packing facilities. The storage units were moved during the year to a new location within the grounds of the College. We had hoped to enhance and improve our warehouse facilities at the start of 2022; however, this has been delayed.

Zoe Zambia

We continued to support orphaned children in Zambia which includes the provision of education. A small number of children that are supported have completed basic school and are now continuing into secondary education. Zoe has funded the building of a new basic school which was built by a community workforce. Phase 2 of the build was completed during the year. In November 2021, the school was visited by one of our UK based Zoe Zambia representatives. Since then, solar panels have been funded and installed which allows the admin block to be used in the evenings for adult education classes.

Volunteers

We encourage people to volunteer their time by serving through the activities listed above. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are so grateful for their continued commitment and support as we have emerged from the pandemic.

Administration

Wokingham Vineyard has a lease agreement for an office unit on Wellington Business Park in Crowthorne. It provides the church with a central location for events, meetings and administrative tasks. Parenting courses are run from here, and Foodbank clients visit the church centre at appointed times during the week.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Unrestricted funds

Unrestricted income remained stable this year £139,200 (2021: £138,900) however unrestricted expenditure increased to £127,600 (2021: £118,700), this gave rise to a surplus of £11,600 (2020: £20,200). Unrestricted net assets include cash of £140,000, of which £80,000 is set aside to meet the future cost of employing a full-time pastor.

Restricted funds

Restricted income increased to £186,000 (2021: £181,000) and unrestricted expenditure decreased to £117,000 (2021: £128,500), which gave rise to a surplus of £69,100 (2021: £52,500). Restricted net assets include cash of £184,300. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income increased to £107,100 (2021: £80,900) following fundraising efforts for phase 3 of the school project and a charity golf day. The charity golf day was attended by many golfers, including a number who have been long term supporters of Zoe. Expenditure decreased to £56,600 (2021: £64,100), as phase 2 of the school project was completed in April 2021.

Foodbank

Income decreased to £65,700 (2021: £92,400); in 2021 there was a sharp increase in monetary donations received following the covid-19 pandemic, which has now subsided. Expenditure decreased to £56,100 (2021: £59,600).

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £74,000, which equates to about 6 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At year end the company held free reserves of £68,500, which is lower than the target set by the Directors. In addition at year end the charity held cash of £80,000 in a designated fund; no commitment has yet been made to spend the money in this fund and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for the future

Church Services

We hope to hold some additional church gatherings throughout the year, including easter activities and an outdoor service and celebration for the Queen's Platinum Jubilee. We will also host a meet and mingle event after church, creating space for those who have joined the church recently to meet other people and get to know us. We would also like to hold a baptism service – something we have not been able to do for some time.

Kids & Youth work

We are looking forward to expanding the Kids & Youth teams in the coming year. We also plan to develop our provision and would like to introduce kid's worship.

Growbaby

We have not used the name Growbaby for any of our activities since lockdown, however several of the activities we run today have been birthed from what was Growbaby. In many ways Growbaby has expanded into multiple activities and services including the provision of parenting courses.

Kids Matter & Babies Matter

The funding we have received for parenting programmes will allow us to continue running the courses throughout 2022. We hope to be able to continuing offering the these programmes in 2022 and beyond.

Crowthorne Foodbank

We plan to continue providing this vital support in the coming year and hope to be able to welcome clients back into the premises again soon. We anticipate that need will rise, as cost-of-living increases put pressure on household income. Crowthorne Foodbank is open from 12-2pm two days per week. We plan to trial adding some new opening times in the evenings, to ensure that those in need can get the support they require.

Zoe Zambia

We anticipate the completion of the third and final phase of the school building project in the coming year. Once this has been completed, the focus for Zoe Zambia going forward will be supporting orphaned children, rather than community development projects.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Christopher Taylor

Christopher Taylor

Date: 08/12/2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb’s Passage
London

Date: 08/12/2022

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	137,635	164,001	301,635	318,090
Other trading activities	4	-	22,046	22,046	-
Investments		380	-	380	744
Other income		1,195	-	1,195	1,065
Total income and endowments		139,210	186,047	325,256	319,900
EXPENDITURE ON:					
Charitable activities	5	127,611	116,995	244,606	247,264
Total expenditure		127,611	116,995	244,606	247,264
Net income/(expenditure)		11,599	69,052	80,650	72,636
Transfers between funds	13	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		136,934	142,581	279,515	206,879
Total funds carried forward	13	148,532	211,633	360,165	279,515

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	-	1,840	1,840	2,601
		<u>-</u>	<u>1,840</u>	<u>1,840</u>	<u>2,601</u>
CURRENT ASSETS					
Stock	8	-	21,672	21,672	15,327
Debtors	9	12,541	4,329	16,871	12,316
Cash at bank and in hand	10	139,982	184,296	324,278	253,559
		<u>152,523</u>	<u>210,298</u>	<u>362,820</u>	<u>281,201</u>
CREDITORS: Amounts falling due within one year	11	(3,990)	(505)	(4,495)	(4,288)
		<u>(3,990)</u>	<u>(505)</u>	<u>(4,495)</u>	<u>(4,288)</u>
Net current assets / (liabilities)		<u>148,532</u>	<u>209,793</u>	<u>358,325</u>	<u>276,914</u>
		<u>148,532</u>	<u>209,793</u>	<u>358,325</u>	<u>276,914</u>
TOTAL NET ASSETS		<u>148,532</u>	<u>211,633</u>	<u>360,165</u>	<u>279,515</u>
		<u>148,532</u>	<u>211,633</u>	<u>360,165</u>	<u>279,515</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		68,532	-	68,532	56,934
Designated funds		80,000	-	80,000	80,000
		<u>148,532</u>	<u>-</u>	<u>148,532</u>	<u>136,934</u>
Restricted Funds		<u>-</u>	<u>211,633</u>	<u>211,633</u>	<u>142,581</u>
		<u>148,532</u>	<u>211,633</u>	<u>360,165</u>	<u>279,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Christopher Taylor

Christopher Taylor
Date: 08/12/2022

Company number: 5269829

Charity number: 1106781

The notes on page 11-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Kids Matter & Babies Matter. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from Golf Days and similar events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Donations of cash and similar	112,987	93,069	206,056	228,735
Donations in kind (note 3a)	-	45,445	45,445	52,033
Grants	-	17,300	17,300	-
Income tax recoverable	24,648	8,187	32,835	37,323
	<u>137,635</u>	<u>164,001</u>	<u>301,635</u>	<u>318,090</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Goods donated for distribution to foodbank beneficiaries	-	42,980	42,980	49,568
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>45,445</u>	<u>45,445</u>	<u>52,033</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Charity golf day	-	22,046	22,046	-
	<u>-</u>	<u>22,046</u>	<u>22,046</u>	<u>-</u>

5 Charitable expenditure

a Costs incurred directly on specific activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Activities and Events	3,537	430	3,968	863
Advertising and Publicity	485	-	485	741
Children's & Youth Work	994	48	1,043	713
Conference Costs	-	-	-	(310)
Contracted Services	4,905	240	5,145	2,020
Donated facilities expended	-	2,465	2,465	2,465
Equipment	1,316	2,025	3,341	6,268
Goods distributed to foodbank beneficiaries	-	36,635	36,635	42,900
Gifts and donations	829	1,504	2,333	3,414
IT Support and Software	1,466	-	1,466	2,040
Motor Vehicle Costs	1,145	-	1,145	814
Office Service Charge & Cleaning Costs	4,688	-	4,688	5,092
Rent and Rates	27,460	3,200	30,660	30,920
Repairs and Maintenance	1,714	108	1,822	949
Salaries and Wages	39,352	11,252	50,604	47,948
Telephone & Broadband	1,107	161	1,267	1,230
Training	250	-	250	2,955
Utilities	2,497	-	2,497	1,346
Venue hire	13,390	-	13,390	13,390
Grants payable (note 4c)	15,293	44,042	59,335	71,953
Costs incurred to support grant making to Zoe Orphan Link	-	4,586	4,586	(1,925)
Cost of raising funds	111	8,931	9,042	3,890
	<u>120,541</u>	<u>115,627</u>	<u>236,168</u>	<u>239,675</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	1,560	-	1,560	1,440
Printing, postage and stationery	133	431	563	561
Legal and professional fees	1,256	36	1,292	656
Licenses and subscriptions	1,617	140	1,757	1,496
Depreciation of tangible fixed assets	-	761	761	1,064
Insurance	2,504	-	2,504	2,372
	<u>7,070</u>	<u>1,368</u>	<u>8,438</u>	<u>7,589</u>
Total expenditure	<u>127,611</u>	<u>116,995</u>	<u>244,606</u>	<u>247,264</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2021: £1,920).

c Grants payable				
	Institutions £	Individuals £	2022 £	2021 £
Grants for UK and overseas mission:				
Vineyard Churches UK & Ireland	6,893	-	6,893	7,040
Edgbarrow School	3,000	-	3,000	-
Grants for the relief of poverty:				
The Cowshed	5,400	-	5,400	-
Individuals	-	150	150	1,906
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
for the construction of a school	16,682	-	16,682	38,219
to care for orphans	12,929	-	12,929	12,241
to help support workers	5,058	-	5,058	7,617
to help meet vehicle costs	1,614	-	1,614	2,142
for other activities	7,609	-	7,609	2,788
	<u>59,185</u>	<u>150</u>	<u>59,335</u>	<u>71,953</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	49,712	47,216
Pension costs	893	732
	<u>50,604</u>	<u>47,948</u>

The average monthly number of employees during the year was 3 (2021: 3), equivalent to 1.8 (2021: 1.7) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2022 £	2021 £
Mrs Debbie Moscardini	18,075	18,075
	<u>18,075</u>	<u>18,075</u>

Mrs Moscardini serves as a religious pastor and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 April 2021	11,126	11,126
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>11,126</u>	<u>11,126</u>
Accumulated depreciation		
At 1 April 2021	8,524	8,524
Charge for the year	761	761
Eliminated on disposal	-	-
At 31 March 2022	<u>9,286</u>	<u>9,286</u>
Net book value		
At 31 March 2022	<u>1,840</u>	<u>1,840</u>
At 1 April 2021	<u>2,601</u>	<u>2,601</u>

8 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	21,672	15,327
	<u>21,672</u>	<u>15,327</u>

9 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	2,580	3,178
Other debtors	-	154
Prepayments and accrued income	14,290	8,983
	<u>16,871</u>	<u>12,316</u>

10 Cash at bank and in hand

	2022 £	2021 £
Cash at bank with immediate access	248,867	178,090
Notice deposits (with a term of three months or less)	75,411	75,411
Petty cash	-	59
	<u>324,278</u>	<u>253,559</u>

11 Creditors: liabilities falling due within one year

	2022 £	2021 £
Independent Examiner's fee	1,800	1,920
Other creditors	880	857
Other accruals	1,816	1,511
	<u>4,495</u>	<u>4,288</u>

12 Pension commitments

During the year employer's pension contributions totalling £893 (2021: £732) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	56,934	139,210	(127,611)	-	68,532
Total Unrestricted Funds	136,934	139,210	(127,611)	-	148,532
<i>Restricted Funds</i>					
Foodbank fund	48,376	65,668	(56,092)	-	57,951
Growbaby fund	407	-	(260)	-	147
Zoe Zambia fund	81,614	107,129	(56,609)	-	132,133
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	10,666	250	(1,304)	-	9,612
Kids Matter & Babies Matter fund	-	13,000	(2,729)	-	10,271
	142,581	186,047	(116,995)	-	211,633
Aggregate of funds	279,515	325,256	(244,606)	-	360,165

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	-	-	1,840	1,840
Stock	-	-	21,672	21,672
Debtors	12,541	-	4,329	16,871
Cash at bank and in hand	59,982	80,000	184,296	324,278
Creditors falling due within one year	(3,990)	-	(505)	(4,495)
	68,532	80,000	211,633	360,165

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Pastor's Salary fund	67,000	-	-	13,000	80,000
<i>General Unrestricted Funds</i>	56,795	138,912	(118,733)	(20,040)	56,934
Total Unrestricted Funds	123,795	138,912	(118,733)	(7,040)	136,934
<i>Restricted Funds</i>					
Foodbank fund	15,543	92,427	(59,595)	-	48,376
Growbaby fund	1,174	333	(1,100)	-	407
Zoe Zambia fund	64,849	80,859	(64,095)	-	81,614
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	-	7,368	(3,741)	7,040	10,666
	83,084	180,987	(128,530)	7,040	142,581
Aggregate of funds	206,879	319,900	(247,264)	-	279,515

The transfers referred to above were made for the following reasons:

- £7,040 from general unrestricted funds to the restricted Compassion fund as to ring fence additional resources for this purpose.
- £13,000 from general unrestricted funds to the designated Pastor's Salary fund so as to set aside additional resources for the purpose explained below.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds £	Designated funds £	£	£
Tangible fixed assets	-	-	2,601	2,601
Stock	-	-	15,327	15,327
Debtors	11,159	-	1,157	12,316
Cash at bank and in hand	50,061	80,000	123,498	253,559
Creditors falling due within one year	(4,286)	-	(2)	(4,288)
	56,934	80,000	142,581	279,515

Pastor's Salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Growbaby Fund: this was created from donations of cash to support the Growbaby project, which aims to support families with babies and young children.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Kids Matter & Babies Matter Fund: this was created from grants received to help fund the running of parenting programmes.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

14 Operating lease commitments

The charity has renewed an operating lease for its property in Wellington Business Park. The minimum amount payable (until the next break clause) in respect of this lease is as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	30,660	30,660
Between one and five years	27,038	57,698
After five years	-	-
	<u>57,698</u>	<u>88,358</u>

During the year the charity was charged £30,660 (2021: £30,660) for its operating lease.

15 Transactions with related parties

During the year the charity received donations totalling £29,498 (2021: £25,932) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees in the current year and in the preceding year.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	137,635	-	164,001	301,635	137,102	-	180,987	318,090
Other trading activities	4	-	-	22,046	22,046	-	-	-	-
Investments		380	-	-	380	744	-	-	744
Other income		1,195	-	-	1,195	1,065	-	-	1,065
Total income and endowments		139,210	-	186,047	325,256	138,912	-	180,987	319,900
EXPENDITURE ON:									
Charitable activities:	5	127,611	-	116,995	244,606	118,733	-	128,530	247,264
Total Expenditure		127,611	-	116,995	244,606	118,733	-	128,530	247,264
Net income/(expenditure)		11,599	-	69,052	80,650	20,179	-	52,457	72,636
Transfers between funds	13	-	-	-	-	(20,040)	13,000	7,040	-
Net movement in funds		11,599	-	69,052	80,650	139	13,000	59,497	72,636
Reconciliation of funds:									
Total funds brought forward		56,934	80,000	142,581	279,515	56,795	67,000	83,084	206,879
Total funds carried forward	13	68,532	80,000	211,633	360,165	56,934	80,000	142,581	279,515