

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1106781

Details

Other names	Vineyard 25 Church, WOKINGHAM VINEYARD
Status	Registered
Legal form	Charitable company
Company number	05269829
Registered	2004-11-15
Register	View on the Charity Commission register

Contact

Address	25 Wellington Business Park Dukes Ride Crowthorne Berkshire RG45 6LS
Phone	01344780087
Email	finance@wokinghamvineyard.org

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN WOKINGHAM DISTRICT AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN SUCH PARTS OF WOKINGHAM, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(C) TO ADVANCE CHRISTIAN EDUCATION IN WOKINGHAM DISTRICT AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;

Activities: TO ADVANCE THE CHRISTIAN FAITH.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** IN WOKINGHAM DISTRICT AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.
- Zambia
- Bracknell Forest
- Hampshire
- Surrey
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£393,581	£355,053	-	-
2024-03-31	£331,781	£341,101	-	-
2023-03-31	£340,786	£335,160	-	-
2022-03-31	£325,256	£244,606	-	-
2021-03-31	£319,900	£247,264	-	-

Trustees

Name	Role	Appointed
Debbie Moscardini		2019-09-09
Katharine Sparks		2020-01-26
NICHOLAS PASHLEY		2017-09-22
NINO MOSCARDINI		
Sonia Gulian		2024-02-09
Verena Powell		2025-01-27

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1106781

Accounts

Wokingham Vineyard Christian Fellowship

Report and Accounts
Year ended 31 March 2025

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Sonia Gulian Nino Moscardini Debbie Moscardini Nicholas Pashley Verena Powell (appointed 27 January 2025) Katharine Sparks
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Other Names Used By the Charity	Vineyard 25 Church
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
 - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
 - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a multi-church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Olive Branch activities
- Crowthorne Foodbank (part of the Trussell Trust network)
- Growbaby

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Vineyard 25 is the working name for Wokingham Vineyard Church, which was planted in 1999 from Riverside Vineyard. Vineyard 25 is affiliated to the Association of Vineyard Churches UK & Ireland; it is led by Senior Pastors Nino and Debbie Moscardini. Since 2005 we have been meeting on Sunday at Edgbarrow School in Crowthorne, each Sunday the Sixth Form building is transformed into the church we know and love. In furtherance of the multi-site vision that the Senior Pastors have received, we launched a new Sunday service site in April 2024. The new site meets at Sandhurst Secondary School, Owlsmoor and is led by Site Pastors Rich and Vicky Lawford.

We purchased the equipment that the site needed ahead of their launch. Initially the site met in the main school auditorium but as construction works started, we moved the service into their Sixth Form building. A small team from the Crowthorne site also joined the Site Pastors to start the new Sunday gathering. It has been wonderful to see the whole team stepping into new roles and navigating challenges as they go. Some of the Vineyard 25 teaching team have been teaching at both sites throughout the year. Vineyard 25 in Sandhurst hosts a community Sunday once a month, which is at the same time and place, just a different format. It's a chance to gather socially, spend time together and have brunch. We have been pleased to see the Sandhurst site become established over the year and seen growth in numbers.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Summary of the charity's main activities and achievements (continued)

In July the Sandhurst site hosted a community Sunday as a multi-site event – it was lovely to have both sites coming together. The Sandhurst site also hosted a multi-site event in December which was on a community Sunday with the opportunity to make a Christingle. We held a baptism service this year in Crowthorne where both sites witnessed God's Kingdom being furthered as people made a public declaration of their faith. Our church family enjoyed a big celebration with a braai.

Our kid's work is led by Imogen and is for children up to the age of 11. This year we've run some invitational kid's events on Sunday morning – including a light party, summer party, and not forgetting Christmas and Easter events too. The children love these events and are always keen to invite their friends along. As well as having lots of fun together, we've been thrilled to see the children 'doing the stuff', sharing their prayer requests and praying for each other with increased confidence. As the number of children attending the Sandhurst site is few, the children stay together in one group.

Our youth work is led by Daniel and is for young people in school years 7–11; Our aim is to support young people as they build relationships with God and other Christians, equipping and encouraging them to live for Jesus outside the church. We have an amazing team of youth leaders working with our young people. We are delighted to have young people attending the Sandhurst site too and we have begun running a youth group once a month on a Sunday morning for them. The young people from both sites enjoyed spending time together, on Friday evenings at Youth Hang Out and on outings. Daniel and the team took some of our young people to Dreaming the Impossible in the summer. DTI is a festival hosted by Vineyard Churches UK & Ireland held in Stafford Showground. It was fantastic to see them growing in their walk with Jesus and to solidify the relationships they have with each other. In March they also attended a one-day DTI Road trip event which was more local.

We see Sunday mornings as the tip of the iceberg in our church community and encourage smaller groups of like-minded people to gather throughout the week. Small Groups provide an opportunity to meet new people, get to know one another better or connect with God during the week. We run various groups including home groups, going deeper groups and interest groups. The men's ministry provides another avenue for people to build supporting relationships, they have meet ups throughout the year. We also hosted a women's social event in Winter and a Women's Ministry Day in the summer which included teaching and worship. We hosted worship and prayer evenings once a month at the Vineyard Centre which were an opportunity to worship God with passion, intimacy, and expectation.

The trustees made a charitable grant to Vineyard Churches UK & Ireland. VCUKI exists to participate in the advancement of the Kingdom of God through the work of local Vineyard churches.

Compassion continues to be a major focus of Vineyard 25. We support our local community and those in need, by showing God's love through all we do. Olive Branch is the umbrella under which all our local compassion ministries now sit under. Olive Branch aims to build local connections and find ways of addressing the causes of poverty within our local communities. Olive Branch provides a range of support to those in need, from food and essentials to parenting courses, financial management and more.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Summary of the charity's main activities and achievements (continued)

The Community Café based at Owlsmoor Community Centre has become busier throughout the year. We provide free refreshments in a welcoming environment where people can meet others and be signposted to receive support. People can collect a pre-booked foodbank parcel from here and chat with our resident Citizen's Advice representative.

Crowthorne Foodbank was formed in December 2012 and continues to provide a vital community service. The local community continues to support us generously through the provision of volunteers, fundraising and through the donation of food and other essential items. This support has ensured the continued provision of emergency food to those in need. Furthermore, Wellington College provides us with a home for our storage and packing facilities.

The vehicle we own provides much needed operational support, in particular the movement of food from donation points to storage facilities and collection points. In addition to this, the vehicle supports the mobilization of foodbank parcels to the Community Café in Owlsmoor.

Crowthorne Foodbank fed 2,249 people this year (2024: 1,459) through the provision of emergency food parcels distributed at collection points in Crowthorne and Owlsmoor.

Our Crowthorne based mid-week stay and play sessions for parents and carers with preschool aged children have been relaunched with the name Seedlings. It's a place where children can play and interact with other children, whilst also being a welcoming environment for the parents to connect and encourage each other.

We launched Growbaby Sandhurst during the year which meets in a beautiful café in Sandhurst called Mi Coffee and Cake. Growbaby provides free, good-quality pre-loved clothing for babies and children under 5, to anyone in need, regardless of income, faith or background.

Emergency Compassion Assistance enables those within the Vineyard 25 community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework will ensure a more consistent and holistic approach is used.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Summary of the charity's main activities and achievements (continued)

Zoe Zambia aims to improve the lives of children and poverty-stricken farmers in the villages of Eastern Zambia. Zoe achieves this by supporting orphaned children, improving access to clean water, and enhancing the provision of education. One visit was carried out by our UK based Zoe Zambia representative in November 2024 as part of the ongoing monitoring and governance of funds sent to Zambia. Zoe continues to support around 50 orphaned children in Zambia, most of who live with extended family. A small number of children that are supported have completed basic school and are now continuing into higher education which Zoe also funds. A vehicle is used by the in-country representative which provides vital access to remote areas when visiting families and schools on an ongoing basis. Over 200 children use a classroom block at Myzangulu School, which Zoe provided funding for in the past. Funds were used this year to support Myzangulu village by providing materials to aid the completion of a second classroom block that was being built by the villagers.

One visit was carried out by our UK based Zoe Zambia representative in November 2024 as part of the ongoing monitoring and governance of funds sent to Zambia. Zoe Orphan Link have been working to resolve some challenges they have faced with banking and governance and have subsequently began the process of becoming a registered charity in Zambia.

Mr Hunt, Zoe Zambia's primary UK based representative and founder, planned to step back from his role in the coming year. As part of the succession plan, Mr Hunt and his successors travelled to Zambia in June 2025. We were shocked and saddened by the news that Mr Hunt had passed into the arms of Jesus, just five weeks after he returned from Zambia. Because of his vision and perseverance, hundreds of children in Zambia have had the opportunity of an education and a future they might never otherwise have known. His legacy will live on in every one of their stories.

Volunteers

We encourage people to volunteer their time by serving through these activities. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are incredibly grateful for their continued commitment and support.

Administration

Vineyard 25 has a lease agreement for an office unit on Wellington Business Park in Crowthorne which is due to expire in 2026. It provides the church with a central location for events, meetings, and administrative tasks. Foodbank clients visit the church centre at appointed times during the week.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

General funds

General income increased this year to £221,900 (2024: £187,400). Income is generated primarily from the receipt of voluntary donations from those who are part of the church. General expenditure, also increased to £181,900 (2024: £172,800), this gave rise to a surplus of £40,000 (2024: £14,600). The trustees designated £9,500 of general funds for charitable giving. Charitable giving would normally be distributed during the year but has been delayed until the new year. Expenditure increased primarily due to additional venue hire costs due to the commencement of the new Sandhurst site. As well as the addition of purchases of equipment for both Sunday venues and the office. Unrestricted net assets include cash and investments of £209,100, of which £190,500 is set aside as designated funds.

Restricted funds

Restricted income increased to £171,700 (2024: £144,400) and restricted expenditure increased to £173,200 (2024: £168,300), which gave rise to a deficit of £1,500 (2024: £24,000). Restricted net assets include cash of £147,300. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income increased to £75,300 (2024: £68,300) and expenditure decreased to £66,400 (2024: £87,200). In 2024 funds were used to support the purchase of a vehicle.

Foodbank

Income increased to £77,600 (2024: £71,300). This can be attributed to an increase of donations in kind, which had dropped the previous year. Expenditure increased to £97,200 (2024: £78,100) mainly due to an increase of donated goods expended.

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £45,000 – £55,000 to mitigate risks and maintain continuity should income and / or expenditure vary adversely and to assist with the cashflow requirements of the charity. At year end the company held free reserves of £30,800, which is lower than the target set by the Directors. In addition, at year end the charity held cash of £190,500 in designated funds; no commitment has yet been made to spend the money in these funds and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for the future

The trustees will distribute the Charitable giving funds that were designated at year end once a decision has been made as to which charitable organisations and activities to support.

In 2025 the Church will be marking the 25th anniversary of its first Sunday Service. The multi-site celebration will incorporate baptisms, a hog roast and a visit from an ice cream van. There are plans to hold another Women's Day in 2025 which will be a multi-site event.

Vineyard 25 in Sandhurst will continue to meet in the Sixth Form Building for the foreseeable future and it is hoped they will continue developing a strong church community.

Vineyard 25 will continue to assess the needs of the communities we serve in Sandhurst and Crowthorne. There are already plans to increase the opening times of the Community Café in Owlsmoor to meet demand.

The Senior Pastors will continue to discern and prepare for future sites in furtherance of the multi-site vision.

Zoe Zambia will continue supporting orphaned children under new leadership. The role of Zoe in enabling orphaned children to access primary education and provide continued support through secondary education means that Zoe is committed to supporting families in the long term.

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

**TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 MARCH 2025

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Nino Moscardini

[Nino Moscardini \(Nov 17, 2025 16:10:58 GMT\)](#)

.....

Nino Moscardini

Date: Nov 17, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 10 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

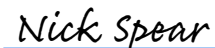
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Nick Spear (Nov 17, 2025 17:06:15 GMT)

Nick Spear ACCA
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London

Date: Nov 17, 2025

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	211,567	171,639	383,206	325,192
Other trading activities	4	954	-	954	855
Investments		9,371	-	9,371	5,284
Other income		50	-	50	450
Total income and endowments		221,942	171,639	393,581	331,781
EXPENDITURE ON:					
Charitable activities	5	181,902	173,151	355,053	341,101
Total expenditure		181,902	173,151	355,053	341,101
Net income/(expenditure)		40,040	(1,512)	38,528	(9,320)
Transfers between funds	14	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		181,273	175,198	356,472	365,792
Total funds carried forward	14	221,313	173,686	394,999	356,472

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-21 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	-	16,000	16,000	19,317
		<u>-</u>	<u>16,000</u>	<u>16,000</u>	<u>19,317</u>
CURRENT ASSETS					
Stock	8	-	9,076	9,076	10,803
Debtors	9	18,954	1,581	20,535	14,448
Investments	11	76,714	-	76,714	50,000
Cash at bank and in hand	10	132,356	147,253	279,610	266,451
		<u>228,024</u>	<u>157,910</u>	<u>385,935</u>	<u>341,702</u>
CREDITORS: Amounts falling due within one year	12	(6,712)	(224)	(6,936)	(4,548)
Net current assets / (liabilities)		<u>221,313</u>	<u>157,686</u>	<u>378,999</u>	<u>337,154</u>
TOTAL NET ASSETS		<u>221,313</u>	<u>173,686</u>	<u>394,999</u>	<u>356,471</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		30,813	-	30,813	181,273
Designated funds		190,500	-	190,500	80,000
		<u>221,313</u>	<u>-</u>	<u>221,313</u>	<u>261,273</u>
Restricted Funds		<u>-</u>	<u>173,686</u>	<u>173,686</u>	<u>175,198</u>
		<u>221,313</u>	<u>173,686</u>	<u>394,999</u>	<u>436,471</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Nino Moscardini
Nino Moscardini (Nov 17, 2025 16:10:58 GMT)

Nino Moscardini

Nov 17, 2025
 Date:

Company number: 5269829

Charity number: 1106781

The notes on page 12-21 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Community Cafe. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from activities and events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
Motor vehicles	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies (continued)

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations of cash and similar	174,055	89,319	263,374	234,507
Donations in kind (note 3a)	-	63,042	63,042	46,368
Grants	-	7,721	7,721	-
Gift aid recoverable	37,511	11,558	49,069	44,317
	<u>211,567</u>	<u>171,639</u>	<u>383,206</u>	<u>325,192</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Goods donated for distribution to foodbank beneficiaries	-	60,577	60,577	43,903
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>63,042</u>	<u>63,042</u>	<u>46,368</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Activities and events	954	-	954	855
	<u>954</u>	<u>-</u>	<u>954</u>	<u>855</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
a Costs incurred directly on specific activities				
Activities and Events	1,177	950	2,126	7,312
Advertising and Publicity	2,152	38	2,190	729
Children's & Youth Work	4,250	-	4,250	3,096
Conference Costs	2,687	-	2,687	2,427
Contracted Services	60	-	60	1,713
Donated goods distributed to foodbank beneficiaries	-	62,304	62,304	44,231
Donated facilities expended	-	2,465	2,465	2,465
Equipment	11,373	2,645	14,018	8,616
Families outreach	608	759	1,367	-
Gifts and donations	701	7,310	8,011	8,322
IT Support and Software	1,379	30	1,409	1,665
Ministry costs	2,107	-	2,107	-
Motor Vehicle Costs	-	1,930	1,930	1,159
Office Service Charge & Cleaning Costs	5,407	-	5,407	5,255
Rent and Rates	26,260	4,400	30,660	30,660
Repairs and Maintenance	1,600	534	2,134	4,368
Salaries and Wages	70,035	17,284	87,319	80,703
Sunday service provision	3,033	-	3,033	-
Telephone & Broadband	1,941	143	2,084	1,895
Training	-	30	30	72
Utilities	2,417	-	2,417	2,613
Venue hire	24,495	1,145	25,640	15,411
Grants payable (note 5c)	11,097	58,280	69,377	92,336
Costs incurred to support grant making to Zoe Orphan Link	-	8,048	8,048	13,705
Cost of raising funds	166	854	1,021	1,951
	<u>172,943</u>	<u>169,151</u>	<u>342,094</u>	<u>330,704</u>
	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	2,220	-	2,220	1,800
Printing, postage and stationery	337	368	706	77
Office consumables	337	-	337	-
Legal and professional fees	1,263	70	1,333	1,475
Licenses and subscriptions	2,253	245	2,498	1,685
Depreciation of tangible fixed assets	-	3,317	3,317	2,761
Insurance	2,549	-	2,549	2,599
	<u>8,959</u>	<u>4,000</u>	<u>12,959</u>	<u>10,397</u>
Total expenditure	<u>181,902</u>	<u>173,151</u>	<u>355,053</u>	<u>341,101</u>

The fee payable to the independent examiner for examining the accounts was £2,100 (2024: £1,920).

Comparative figures are not available where there has been a recategorisation of expenditure.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable expenditure (continued)

c Grants payable

	Institutions £	Individuals £	2025 £	2024 £
Grants for UK and overseas mission: Vineyard Churches UK & Ireland	11,097	-	11,097	17,664
Grants for the relief of poverty: Individuals	-	-	-	1,684
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
to care for orphans	21,956	-	21,956	22,352
to help support workers	2,708	-	2,708	5,916
to help meet vehicle costs	3,021	-	3,021	32,134
to support school building projects	18,421	-	18,421	-
for other activities	12,174	-	12,174	12,586
	<u>69,377</u>	<u>-</u>	<u>69,377</u>	<u>92,336</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025 £	2024 £
Gross wages and salaries	86,428	79,728
Pension costs	992	976
	<u>87,420</u>	<u>80,703</u>

The average monthly number of employees during the year was 7.6 (2024: 7), equivalent to 2.7 (2024: 2.7) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2025 £	2024 £
Mrs Debbie Moscardini	17,101	19,488
Mr Nino Moscardini	17,610	13,410
	<u>34,711</u>	<u>32,898</u>

Mr & Mrs Moscardini serve as religious pastors and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

7 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total 2025 £
Cost			
At 1 April 2024	21,000	11,126	32,126
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	<u>21,000</u>	<u>11,126</u>	<u>32,126</u>
Accumulated depreciation			
At 1 April 2024	2,000	10,808	12,808
Charge for the year	3,000	317	3,317
Eliminated on disposal	-	-	-
At 31 March 2025	<u>5,000</u>	<u>11,126</u>	<u>16,126</u>
Net book value			
At 31 March 2025	<u>16,000</u>	<u>-</u>	<u>16,000</u>
At 1 April 2024	<u>19,000</u>	<u>317</u>	<u>19,317</u>

8 Stock

	2025 £	2024 £
Donated goods		
For distribution to beneficiaries	9,076	10,803
	<u>9,076</u>	<u>10,803</u>

9 Debtors

	2025 £	2024 £
Falling due within one year:		
Gift aid recoverable	5,597	1,435
Other debtors	-	50
Prepayments and accrued income	14,938	12,963
	<u>20,535</u>	<u>14,448</u>

10 Cash at bank and in hand

	2025 £	2024 £
Cash at bank with immediate access	200,501	166,216
Notice deposits (with a term of three months or less)	79,054	100,000
Petty cash	55	235
	<u>279,610</u>	<u>266,451</u>

11 Investments

	2025 £	2024 £
Cash equivalents on deposit	76,714	50,000
	<u>76,714</u>	<u>50,000</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Independent Examiner's fee	2,100	1,800
Other creditors	2,099	950
Other accruals	2,737	1,797
	<u>6,936</u>	<u>4,548</u>

13 Pension commitments

During the year employer's pension contributions totalling £931 (2024: £976) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	10,000	90,000
Multi-site fund	-	-	-	30,000	30,000
Site Pastor fund	-	-	-	12,000	12,000
Pastoral transition fund	-	-	-	15,000	15,000
Ministry growth fund	-	-	-	15,000	15,000
VCUKI Leadership College fund	-	-	-	3,000	3,000
Replacement equipment fund	-	-	-	10,000	10,000
Refurbishment fund	-	-	-	6,000	6,000
Charitable Giving fund	-	-	-	9,500	9,500
	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>110,500</u>	<u>190,500</u>
<i>General Unrestricted Funds</i>	101,273	221,942	(181,902)	(110,500)	30,813
Total Unrestricted Funds	<u>181,273</u>	<u>221,942</u>	<u>(181,902)</u>	<u>-</u>	<u>221,313</u>
<i>Restricted Funds</i>					
Foodbank fund	73,528	77,635	(97,206)	-	53,957
Zoe Zambia fund	89,979	75,308	(66,441)	-	98,846
Refurbishment fund	652	-	-	-	652
Compassion fund	6,648	-	-	-	6,648
Olive branch fund	4,391	18,696	(9,504)	-	13,583
	<u>175,198</u>	<u>171,639</u>	<u>(173,151)</u>	<u>-</u>	<u>173,686</u>
Aggregate of funds	<u>356,472</u>	<u>393,581</u>	<u>(355,053)</u>	<u>-</u>	<u>394,999</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

14 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	-	-	16,000	16,000
Stock	-	-	9,076	9,076
Debtors	18,954	-	1,581	20,535
Investments held as current assets	-	76,714	-	76,714
Cash at bank and in hand	18,571	113,786	147,253	279,610
Creditors falling due within one year	(6,712)	-	(224)	(6,936)
	<u>30,813</u>	<u>190,500</u>	<u>173,686</u>	<u>394,999</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	86,644	187,415	(172,786)	-	101,273
Total Unrestricted Funds	<u>166,644</u>	<u>187,415</u>	<u>(172,786)</u>	<u>-</u>	<u>181,273</u>
<i>Restricted Funds</i>					
Foodbank fund	80,350	71,292	(78,114)	-	73,528
Zoe Zambia fund	108,839	68,346	(87,206)	-	89,979
Refurbishment fund	1,519	-	(866)	-	652
Compassion fund	8,440	-	(1,792)	-	6,648
Olive branch fund	-	4,727	(337)	-	4,391
	<u>199,148</u>	<u>144,365</u>	<u>(168,315)</u>	<u>-</u>	<u>175,198</u>
Aggregate of funds	<u>365,792</u>	<u>331,781</u>	<u>(341,101)</u>	<u>-</u>	<u>356,472</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

14 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	19,318	19,318
Stock	-	-	10,803	10,803
Debtors	13,893	-	555	14,448
Cash at bank and in hand	41,813	80,000	144,638	266,451
Creditors falling due within one year	(4,432)	-	(115)	(4,548)
	<u>181,273</u>	<u>80,000</u>	<u>175,198</u>	<u>356,472</u>

Designated funds

Pastor's salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Multi-site Fund: this represents resources set aside by the trustees to help meet the future costs of establishing a new church site.

Site Pastor Fund: this represents resources set aside by the trustees for employing a part time Site Pastor at a new church site.

Pastoral Transition Fund: this represents resources set aside by the trustees to help fund the leadership transition of succession planning.

Ministry growth Fund: this represents resources set aside by the trustees for investing in new ministry initiatives.

VCUKI Leadership College Fund: this represents resources set aside by the trustees to assist students to attend the Leadership College.

Equipment Upgrades Fund: this represents resources set aside by the trustees to help meet the future costs of upgrading equipment when required.

Refurbishment Fund: this represents resources set aside by the trustees to help refurbish the charity's premises at Wellington Business Park.

Charitable Giving Fund: this represents resources set aside by the trustees for charitable giving.

Restricted funds

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance.

Olive Branch Fund: this was created from donations of cash to support Olive Branch activities.

15 Operating lease commitments

The charity has an operating lease for its property in Wellington Business Park. The minimum amount payable in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	26,487	30,660
Between one and five years	-	26,487
After five years	-	-
	<u>26,487</u>	<u>57,147</u>

During the year the charity was charged £30,660 (2024: £30,660) for its operating lease.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £52,389 (2024: £42,331) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid conference expenses totalling £1,526 (2024: £1,296) for (or to) 5 trustees and their close relatives.
- c) paid computer expenses totalling £600 (2024: £Nil) for (or to) 1 trustees and their close relatives.
- d) paid counselling expensing £1,200 (2024: £Nil) for (or to) 1 trustees and their close relatives.
- e) paid travel and similar expenses totalling £Nil (2024: £169) for 1 trustee in respect of their work as a volunteer on the Zoe Zambia project.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	211,567	-	171,639	383,206	181,013	-	144,179	325,192
Other trading activities	4	954	-	-	954	669	-	186	855
Investments		9,371	-	-	9,371	5,284	-	-	5,284
Other income		50	-	-	50	450	-	-	450
Total income and endowments		221,942	-	171,639	393,581	187,415	-	144,365	331,781
EXPENDITURE ON:									
Charitable activities:	5	181,902	-	173,151	355,053	172,786	-	168,315	341,101
Total Expenditure		181,902	-	173,151	355,053	172,786	-	168,315	341,101
Net income/(expenditure)		40,040	-	(1,512)	38,528	14,630	-	(23,950)	(9,320)
Transfers between funds	14	(110,500)	110,500	-	-	-	-	-	-
Net movement in funds		(70,460)	110,500	(1,512)	38,528	14,630	-	(23,950)	(9,320)
Reconciliation of funds:									
Total funds brought forward		101,273	80,000	175,198	356,472	86,644	80,000	199,148	365,792
Total funds carried forward	14	30,813	190,500	173,686	394,999	101,273	80,000	175,198	356,472

Accounts

Wokingham Vineyard Christian Fellowship

Report and Accounts
Year ended 31 March 2024

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Sonia Gulian (appointed 9th February 2024) Nino Moscardini Debbie Moscardini Nicholas Pashley Katharine Sparks Christopher Taylor (Resigned 31st December 2023)
Company Secretary	Christopher Taylor (Resigned 31st December 2023)
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Other Names Used By the Charity	Vineyard 25 Church
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
 - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
 - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Olive Branch activities
- Crowthorne Foodbank (part of the Trussell Trust network)
- Kids Matter & Babies Matter (parenting programmes)
- Growbaby

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Vineyard 25 is the working name for Wokingham Vineyard Church, which was planted in 1999 from Riverside Vineyard. Vineyard 25 is affiliated to the Association of Vineyard Churches UK & Ireland; it is led by Senior Pastors Nino and Debbie Moscardini. Since 2005 we have been meeting on Sunday at Edgbarrow School in Crowthorne, each Sunday the Sixth Form building is transformed into the church we know and love.

We see Sunday mornings as the tip of the iceberg in our church community and encourage smaller groups of like-minded people to gather throughout the week. Small Groups provide an opportunity to meet new people, get to know one another better or connect with God during the week. We run various groups including home groups, going deeper groups and interest groups. The men's ministry provides another avenue for people to build supporting relationships, their events have included a quiz night, foot golf, mini golf and various walks.

We hosted worship evenings at the Vineyard Centre which were an opportunity to worship God with passion, intimacy, and expectation. We held two baptism services this year where we witnessed God's Kingdom being furthered as people make a public declaration of their faith. Our church family enjoyed a big celebration with a braai and a visit from the ice cream van.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees made charitable grants to Vineyard Churches UK & Ireland. VCUKI exists to participate in the advancement of the Kingdom of God through the work of local Vineyard churches. One grant was given to them specifically to support Dreaming the Impossible, a summer festival for young people run by VCUKI.

Our youth work is led by Daniel and is for young people in school years 7–11; Our aim is to support young people as they build relationships with God and other Christians, equipping and encouraging them to live for Jesus outside the church. We have an amazing team of youth leaders working with our young people. The young people have enjoyed spending time together, on Friday evenings at Youth Hang, on Sunday mornings and on outings. Daniel and the team took some of our young people to Dreaming the Impossible in the summer. It was fantastic to see them to grow in their walk with Jesus and to solidify the relationships they have with each other.

Our kid's work is led by Imogen and is for children up to the age of 11. This year we've run several invitational kid's events on Sunday morning – including a drum workshop, a light party, and not forgetting Christmas and Easter events. The children love these events and are always keen to invite their friends along. As well as having lots of fun together, we've been thrilled to see the children 'doing the stuff', sharing their prayer requests and praying for each other with increased confidence. In the past year, we've expanded our children's groups – creating a dedicated pre-school group. The service is live streamed into our stay and play creche for families with under 2's.

Compassion has been and will continue to be a major focus of Vineyard 25. We support our local community and those in need, by showing God's love through all we do. This year, we launched the Olive Branch which is the umbrella under which all our local compassion ministries now sit under. Olive Branch aims to build local connections and find ways of addressing the causes of poverty within our local communities. Olive Branch provides a range of support to those in need, from food and essentials to parenting courses, financial management and more.

Kids Matter & Babies Matter are 6-week parenting programmes which are effective and accessible parenting programmes for families who want to learn skills to help their children flourish. We ran one Kids Matter courses and one Babies Matter courses during the year.

Growbaby Café continued to run during term time. Growbaby Café is for parents and carers with preschool aged children. The stay and play sessions provide an opportunity for children to play and interact with other children, whilst also being a welcoming environment for the parents to connect and encourage each other. Our team can also provide referrals to other local charities and signpost to other support.

Crowthorne Foodbank was formed in December 2012 and continues to provide a vital community service. The local community continues to support us generously through the provision of volunteers, fundraising and through the donation of food and other essential items. This support has ensured the continued provision of emergency food to those in need. Furthermore, Wellington College provides us with a home for our storage and packing facilities.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

We purchased a foodbank vehicle which has provided much needed operational support, in particular the movement of food from donation points to storage facilities and collection points. We launched two new foodbank collection points in January, one in Sandhurst and one in Owlsmoor. We also opened a community café at each of these locations – creating a welcoming environment where people can meet others and be signposted to receive support. Following a three-month trial period, the Sandhurst collection point closed. The new vehicle has supported the mobilization of the foodbank to these locations.

Crowthorne Foodbank fed 1,459 people this year (2023: 1,587) through the provision of emergency food parcels. We were able to offer winter provision again, including blankets and hot water bottles to clients. We provided Christmas dinner packs this year after such a positive response from clients when we launched them last year. The packs contained frozen turkey and fresh vegetables which clients could pre-order.

Emergency Compassion Assistance enables those within the Vineyard 25 community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework will ensure a more consistent and holistic approach is used.

Zoe Zambia aims to improve the lives of children and poverty-stricken farmers in the villages of Eastern Zambia. Zoe achieves this by supporting orphaned children, improving access to clean water, and enhancing the provision of education. Visits were carried out by our UK based Zoe Zambia representatives in May and November 2023 as part of the ongoing monitoring and governance of funds sent to Zambia. Zoe continues to support around 50 orphaned children in Zambia, most of who live with extended family. A small number of children that are supported have completed basic school and are now continuing into higher education. Funds were used this year to replace the vehicle which is used by the in-country representative which provides vital access to remote areas when visiting families and schools on an ongoing basis.

Volunteers

We encourage people to volunteer their time by serving through these activities. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are incredibly grateful for their continued commitment and support.

Administration

Vineyard 25 has a lease agreement for an office unit on Wellington Business Park in Crowthorne. It provides the church with a central location for events, meetings, and administrative tasks. Parenting courses are run from here, and Foodbank clients visit the church centre at appointed times during the week.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

General funds

General income increased this year to £187,400 (2023: £156,500). Income is generated primarily from the receipt of voluntary donations from those who are part of the church. General expenditure, also increased to £172,800 (2023: £138,400), this gave rise to a surplus of £14,600 (2023: £18,100). Expenditure increased primarily due to an increase of staff costs expended from general funds. Unrestricted net assets include cash and investments of £171,800, of which £80,000 is set aside to meet the future cost of employing a full-time pastor.

Restricted funds

Restricted income decreased to £144,300 (2023: £184,300) and restricted expenditure decreased to £168,300 (2023: £196,700), which gave rise to a deficit of £24,000 (2023: £12,500). Restricted net assets include cash of £144,600. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income increased to £68,300 (2023: £62,000) and expenditure increased to £87,200 (2023: £85,300).

Foodbank

Income decreased to £71,300 (2023: £121,100). The decrease in income can be attributed to, a reduction in grants, voluntary monetary donations, and donations in kind. Expenditure decreased to £78,100 (2023: £98,700) primarily due to a reduction in donated goods expended.

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £86,000, which equates to about 6 months of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At year end the company held free reserves of £101,300, which is higher than the target set by the Directors. In addition, at year end the charity held cash of £80,000 in a designated fund; no commitment has yet been made to spend the money in this fund and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Plans for the future

Crowthorne is situated on the boarder of three different counties, which means we support and serve people from across a wide area, in all directions. Having launched the Owlsmoor foodbank collection point, we're seeking to understand the needs of that community further. We may be able to run parenting courses or Growbaby Café at the same venue, which is in the heart of the community.

We also have plans to launch a new Sunday service site in Sandhurst Secondary School, Owlsmoor. This will enable us to continue extending God's Kingdom together, everywhere, in every way. We hope that this site will grow to become a viable worshipping community. The Sandhurst Site Pastors and their team will be sent out from the Crowthorne site. This will provide the opportunity for the Sandhurst Site team and those at Crowthorne to step into new roles. We're really excited about what God will do. Community is an important part of Vineyard 25 so we will have whole church events happening throughout the year, including a baptism service and a women's ministry event. We plan to have more invitational kids' events running at both sites including a Lego week and a summer party.

Zoe Zambia will continue supporting orphaned children. The role of Zoe in enabling orphaned children to access primary education and provide continued support through secondary education means that Zoe is committed to supporting families in the long term.

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Nino Moscardini
Nino Moscardini (Oct 16, 2024 14:47 GMT+1)

Nino Moscardini

Date: Oct 16, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

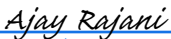
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Ajay Rajani (Oct 21, 2024 10:52 GMT+1)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London

Date: Oct 21, 2024

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	181,013	144,179	325,192	336,093
Other trading activities	4	669	186	855	1,882
Investments		5,284	-	5,284	1,347
Other income		450	-	450	1,463
Total income and endowments		187,415	144,365	331,781	340,786
EXPENDITURE ON:					
Charitable activities	5	172,786	168,315	341,101	335,160
Total expenditure		172,786	168,315	341,101	335,160
Net income/(expenditure)		14,630	(23,950)	(9,320)	5,627
Transfers between funds	14	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		166,644	199,148	365,792	360,165
Total funds carried forward	14	181,273	175,198	356,472	365,792

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	-	19,317	19,317	1,079
		-	19,317	19,317	1,079
CURRENT ASSETS					
Stock	8	-	10,803	10,803	11,131
Debtors	9	13,893	555	14,448	19,046
Investments	11	50,000	-	50,000	-
Cash at bank and in hand	10	121,813	144,638	266,451	338,998
		185,706	155,996	341,702	369,175
CREDITORS: Amounts falling due within one year	12	(4,432)	(115)	(4,548)	(4,462)
Net current assets / (liabilities)		181,273	155,881	337,154	364,713
TOTAL NET ASSETS		181,273	175,198	356,472	365,792
FUND BALANCES					
14					
Unrestricted Funds					
General funds		101,273	-	101,273	86,644
Designated funds		80,000	-	80,000	80,000
		181,273	-	181,273	166,644
Restricted Funds					
		-	175,198	175,198	199,148
		181,273	175,198	356,472	365,792

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Nino Moscardini
Nino Moscardini (Oct 16, 2024 14:47 GMT+1)
.....
Nino Moscardini

Oct 16, 2024
Date:

Company number: 5269829

Charity number: 1106781

The notes on page 11-18 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Kids Matter & Babies Matter. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from activities and events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
Motor vehicles	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations of cash and similar	146,989	87,518	234,507	209,953
Donations in kind (note 3a)	-	46,368	46,368	66,840
Grants	-	-	-	26,000
Gift aid recoverable	34,024	10,293	44,317	33,300
	<u>181,013</u>	<u>144,179</u>	<u>325,192</u>	<u>336,093</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Goods donated for distribution to foodbank beneficiaries	-	43,903	43,903	64,376
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>46,368</u>	<u>46,368</u>	<u>66,840</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Activities and events	669	186	855	1,882
	<u>669</u>	<u>186</u>	<u>855</u>	<u>1,882</u>

5 Charitable expenditure

a Costs incurred directly on specific activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Activities and Events	6,474	839	7,312	5,602
Advertising and Publicity	729	-	729	851
Children's & Youth Work	3,096	-	3,096	2,139
Conference Costs	2,427	-	2,427	1,732
Contracted Services	1,713	-	1,713	5,518
Donated facilities expended	-	2,465	2,465	2,465
Equipment	6,525	2,091	8,616	3,585
Goods distributed to foodbank beneficiaries	-	44,231	44,231	74,916
Gifts and donations	-	8,322	8,322	5,045
IT Support and Software	1,665	-	1,665	1,521
Motor Vehicle Costs	(212)	1,371	1,159	-
Office Service Charge & Cleaning Costs	5,255	-	5,255	4,542
Rent and Rates	26,260	4,400	30,660	30,660
Repairs and Maintenance	2,338	2,030	4,368	2,219
Salaries and Wages	71,370	9,333	80,703	64,273
Telephone & Broadband	1,716	179	1,895	1,348
Training	-	72	72	-
Utilities	2,311	301	2,613	2,941
Venue hire	15,048	363	15,411	13,824
Grants payable (note 4c)	18,064	74,272	92,336	91,083
Costs incurred to support grant making to Zoe Orphan Link	-	13,705	13,705	11,485
Cost of raising funds	406	1,545	1,951	1,018
	<u>165,185</u>	<u>165,519</u>	<u>330,704</u>	<u>326,767</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	1,800	-	1,800	1,710
Printing, postage and stationery	77	-	77	91
Legal and professional fees	1,475	-	1,475	967
Licenses and subscriptions	1,650	35	1,685	1,867
Depreciation of tangible fixed assets	-	2,761	2,761	761
Insurance	2,599	-	2,599	2,995
	<u>7,600</u>	<u>2,796</u>	<u>10,397</u>	<u>8,392</u>
Total expenditure	<u>172,786</u>	<u>168,315</u>	<u>341,101</u>	<u>335,160</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2023: £1,800).

c Grants payable				
	Institutions £	Individuals £	2024 £	2023 £
Grants for UK and overseas mission:				
Vineyard Churches UK & Ireland	17,664	-	17,664	9,546
Grants for the relief of poverty:				
The Cowshed	-	-	-	6,900
Individuals	-	1,684	1,684	980
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
for the construction of a school	-	-	-	24,919
to care for orphans	22,352	-	22,352	16,600
to help support workers	5,916	-	5,916	10,475
to help meet vehicle costs	32,134	-	32,134	9,253
for other activities	12,586	-	12,586	12,410
	<u>90,652</u>	<u>1,684</u>	<u>92,336</u>	<u>91,083</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	79,728	63,410
Pension costs	976	864
	<u>80,703</u>	<u>64,273</u>

The average monthly number of employees during the year was 7 (2023: 5), equivalent to 2.7 (2023: 2.2) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2024 £	2023 £
Mrs Debbie Moscardini	19,488	18,075
Mr Nino Moscardini	13,410	7,000
	<u>32,898</u>	<u>25,075</u>

Mr & Mrs Moscardini serves as religious pastors and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

7 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 April 2023	-	11,126	11,126
Additions	21,000	-	21,000
Disposals	-	-	-
At 31 March 2024	<u>21,000</u>	<u>11,126</u>	<u>32,126</u>
Accumulated depreciation			
At 1 April 2023	-	10,047	10,047
Charge for the year	2,000	761	2,761
Eliminated on disposal	-	-	-
At 31 March 2024	<u>2,000</u>	<u>10,808</u>	<u>12,808</u>
Net book value			
At 31 March 2024	<u>19,000</u>	<u>317</u>	<u>19,317</u>
At 1 April 2023	<u>-</u>	<u>1,079</u>	<u>1,079</u>

8 Stock

	2024 £	2023 £
Donated goods		
For distribution to beneficiaries	10,803	11,131
	<u>10,803</u>	<u>11,131</u>

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift aid recoverable	1,435	3,514
Other debtors	50	57
Prepayments and accrued income	12,963	15,475
	<u>14,448</u>	<u>19,046</u>

10 Cash at bank and in hand

	2024 £	2023 £
Cash at bank with immediate access	166,216	263,533
Notice deposits (with a term of three months or less)	100,000	75,411
Petty cash	235	55
	<u>266,451</u>	<u>338,998</u>

11 Investments

	2024 £	2023 £
Cash equivalents on deposit	50,000	-
	<u>50,000</u>	<u>-</u>

12 Creditors: liabilities falling due within one year

	2024 £	2023 £
Independent Examiner's fee	1,800	1,800
Other creditors	950	844
Other accruals	1,797	1,817
	<u>4,548</u>	<u>4,462</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

13 Pension commitments

During the year employer's pension contributions totalling £976 (2023: £864) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	86,644	187,415	(172,786)	-	101,273
Total Unrestricted Funds	166,644	187,415	(172,786)	-	181,273
<i>Restricted Funds</i>					
Foodbank fund	80,350	71,292	(78,114)	-	73,528
Zoe Zambia fund	108,839	68,346	(87,206)	-	89,979
Refurbishment fund	1,519	-	(866)	-	652
Compassion fund	8,440	-	(1,792)	-	6,648
Olive branch fund	-	4,727	(337)	-	4,391
	199,148	144,365	(168,315)	-	175,198
Aggregate of funds	365,792	331,781	(341,101)	-	356,472

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	-	19,317	19,317
Stock	-	-	10,803	10,803
Debtors	13,893	-	555	14,448
Investments held as current assets	50,000	-	-	50,000
Cash at bank and in hand	41,813	80,000	144,638	266,451
Creditors falling due within one year	(4,432)	-	(115)	(4,548)
	101,273	80,000	175,198	356,472

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

14 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-		80,000
<i>General Unrestricted Funds</i>	68,532	156,523	(138,412)		86,644
Total Unrestricted Funds	148,532	156,523	(138,412)	-	166,644
<i>Restricted Funds</i>					
Foodbank fund	57,951	121,119	(98,720)	-	80,350
Growbaby fund	147	-	(147)	-	-
Zoe Zambia fund	132,133	61,956	(85,250)	-	108,839
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	9,612	188	(1,360)	-	8,440
Kids Matter & Babies Matter fund	10,271	1,000	(11,271)	-	-
	211,633	184,263	(196,748)	-	199,148
Aggregate of funds	360,165	340,786	(335,160)	-	365,792

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	1,079	1,079
Stock	-	-	11,131	11,131
Debtors	13,408	-	5,638	19,046
Cash at bank and in hand	77,423	80,000	181,575	338,998
Creditors falling due within one year	(4,187)	-	(275)	(4,462)
	86,644	80,000	199,148	365,792

Designated funds

Pastor's Salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Restricted funds

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Growbaby Fund: this was created from donations of cash to support the Growbaby project, which aims to support families with babies and young children.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Kids Matter & Babies Matter Fund: this was created from grants received to help fund the running of parenting programmes.

Olive Branch Fund: this was created from donations of cash to support Olive Branch activities.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

15 Operating lease commitments

The charity has an operating lease for its property in Wellington Business Park. The minimum amount payable in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	30,660	27,038
Between one and five years	26,487	-
After five years	-	-
	<u>57,147</u>	<u>27,038</u>

During the year the charity was charged £30,660 (2023: £30,660) for its operating lease.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £42,331 (2023: £41,757) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid conference expenses totalling £1,296 (2023: £Nil) for (or to) 3 trustees and their close relatives.
- c) paid travel and similar expenses totalling £169 (2023: £Nil) for 1 trustee in respect of their work as a volunteer on the Zoe Zambia project.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	181,013	-	144,179	325,192	153,887	-	182,206	336,093
Other trading activities	4	669	-	186	855	826	-	1,057	1,882
Investments		5,284	-	-	5,284	1,347	-	-	1,347
Other income		450	-	-	450	463	-	1,000	1,463
Total income and endowments		187,415	-	144,365	331,781	156,523	-	184,263	340,786
EXPENDITURE ON:									
Charitable activities:	5	172,786	-	168,315	341,101	138,412	-	196,748	335,160
Total Expenditure		172,786	-	168,315	341,101	138,412	-	196,748	335,160
Net income/(expenditure)		14,630	-	(23,950)	(9,320)	18,111	-	(12,485)	5,627
Transfers between funds	14	-	-	-	-	-	-	-	-
Net movement in funds		14,630	-	(23,950)	(9,320)	18,111	-	(12,485)	5,627
Reconciliation of funds:									
Total funds brought forward		86,644	80,000	199,148	365,792	68,532	80,000	211,633	360,165
Total funds carried forward	14	101,273	80,000	175,198	356,472	86,644	80,000	199,148	365,792

Accounts

Wokingham Vineyard
Christian Fellowship

Report and Accounts

year ended 31 March 2023

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mr Nino Moscardini Mrs Debbie Moscardini Mr Nicholas Pashley Mrs Katharine Sparks Mr Christopher Taylor
Company Secretary	Mr Christopher Taylor
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Shawbrook Bank Ltd Lutea House Warley Hill Business Park The Drive Great Warley Brentwood CM13 3BE

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
 - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
 - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Crowthorne Foodbank (part of the Trussell Trust network)
- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Kids Matter & Babies Matter (parenting programmes)
- Growbaby

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Wokingham Vineyard Church is affiliated to the Association of Vineyard Churches UK & Ireland. Wokingham Vineyard was planted in 1999 from Riverside Vineyard; it is led by Senior Pastors Nino and Debbie Moscardini. Since 2005 we have been meeting on Sunday at Edgbarrow School in Crowthorne, each Sunday the Sixth Form building is transformed into the church we know and love. We continue to broadcast our Sunday services alongside our in-person church services. At Christmas we were able to celebrate together as a church family for the first time in three years which was lovely. We hosted a Christmas worship evening and a nativity service, as well as a wintery walk on Christmas eve.

Our kid's work is led by Imogen and is for children up to the age of 11. It has been such a joy to bring back weekly Kids worship and see the engagement develop over the months. We are using a robust curriculum which provides lots of support and resources for team leaders; consequently, we are seeing the children's Biblical knowledge develop. The children really enjoyed watching the pre-recorded Nativity with the wider church and guests as part of their 'Kids Christmas party' which also involved dressing up in costumes, craft activities and party bags. Towards the end of the year, we re-launched our stay and play creche for families with under 2's. The service is live streamed into this safe space and the creche host is there to welcome families and offer prayer. This year we have spent time investing in our team with prayer ministry, inclusion, and safeguarding training, and we also had a vision casting day alongside the youth team.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Our youth work is led by Daniel and is for young people in school years 6–11; Our aim is to support young people as they build relationships with God and other Christians, equipping and encouraging them to live for Jesus outside the church. The focus in the past year has been on building relationships - we have had an amazing team of youth leaders working with our young people to build relationships. We have ensured there has been a consistent team of leaders supporting our Sunday and midweek youth activities which has been important as we emerge from covid. The young people have enjoyed spending time together on day trips and on Friday evenings at Youth Hang Out which has enabled them to build relationships with each other.

We see Sunday mornings as the tip of the iceberg in our church community and encourage smaller groups of like-minded people to gather throughout the week. Connect Groups provide an opportunity to meet new people, get to know one another better or connect with God during the week. We run home groups, going deeper groups and interest groups. The 5 a side football group started after lockdown and has been gathering quite a crowd on a weekly basis. It has been a great thing for people to invite friends to. We have since launched a men's ministry which provides another avenue for people to build supporting relationships. Men's ministry events have included a poker night, curry night and morning walk. Community is an important part of Wokingham Vineyard. In the past year we intentionally created space for people to socialise, as this was something that had been lost through covid. We hosted a music and comedy night in the autumn and have scheduled weekly walks on a Sunday afternoon. We had hoped to celebrate the Queen's Jubilee together in June, however the poor weather prohibited this.

Compassion has been and will continue to be a major focus of Wokingham Vineyard. Emergency Compassion Assistance enables those within the Wokingham Vineyard community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support, or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework ensures a more consistent and holistic approach is used.

The trustees made charitable grants to The Cowshed, and Vineyard Churches UK & Ireland. The Cowshed is a local charity that provides clothing to those in need. VCUKI exists to participate in the advancement of the Kingdom of God through the work of local Vineyard churches.

We support our local community and those in need, by showing God's love through all we do. Our Edgbarrow Liaison representative has been providing activities which help the wellbeing of teachers in the school, this has been gratefully received. We also have a wonderful space near Crowthorne station where we run various activities throughout the week.

Kids Matter & Babies Matter are 6-week parenting programmes which are effective and accessible parenting programmes for families who want to learn skills to help their children flourish. Funding from the National Lottery, Cinnamon Network and Arnold Clark enabled the consistent provision of these programmes throughout the year. It enabled us to employ a member of staff taking on the role of co-ordinating the parenting programmes. We did not run the number of sessions we had intended due to various challenges including, parents not being able to travel to the venue and difficulties with the referral pathway. We ran two Kids Matter courses and two Babies Matter courses during the year, which were attended by 18 parents in total.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

After pausing Growbaby due to covid, we started Growbaby Café in January 2023. Growbaby Café is for parents and carers with preschool aged children. The stay and play sessions provide an opportunity for children to play and interact with other children, whilst also being a welcoming environment for the parents to connect and encourage each other. Our team can also provide referrals to other local charities and signpost to other support. Running Growbaby Café has enabled us to maintain relationships with some of the parents who have attended our parenting courses.

Crowthorne Foodbank was started by Wokingham Vineyard in December 2012 and continues to provide a vital community service. The local community continues to support us generously through the provision of volunteers, fundraising and through the donation of food and other essential items. This support has ensured the continued provision of emergency food to those in need. Furthermore, Wellington College provides us with a home for our storage and packing facilities.

Crowthorne Foodbank fed 1,587 people this year (2022: 1,100) through the provision of emergency food parcels. It has been a privilege to be able to provide support to Ukrainian families who have moved to the local area, and we have also welcomed two Ukrainian volunteers onto our team. Grants from The Trussell Trust and Bracknell Forest Council, enabled us to offer winter provision and support to clients, including blankets and hot water bottles. This was to address the challenges people faced when trying to reduce their energy bills. We also launched Christmas dinner packs which clients could pre-order, containing frozen turkey and fresh vegetables. Our clients said that this really enhanced their Christmas experience. Whilst Crowthorne Foodbank has in the past only been open during the day, we trialled having an evening opening time to ensure that those in need can get the support they require.

Our community café has been a welcoming environment where people can meet others and be signposted to receive support. The café also provided a warm space for people to meet in the winter for free coffee and cake. As demand reduced due to improved weather, we decided to close our community café session.

Zoe Zambia aims to improve the lives of children and poverty-stricken farmers in the villages of Eastern Zambia. Zoe achieves this by supporting orphaned children, improving access to clean water, and enhancing the provision of education. Visits were carried out by our UK based Zoe Zambia representatives in May and November 2022 as part of the ongoing monitoring and governance of funds sent to Zambia.

Zoe continues to support around 50 orphaned children in Zambia, most of who live with extended family. A small number of children that are supported have completed basic school and are now continuing into higher education. It was disappointing to hear that a student who has been supported by Zoe for many years, dropped out of nursing school so near to completing their nursing qualification.

Zoe has funded the building of a new basic school which was built by a community workforce. Taking several years to complete, the project comprised of classroom blocks, houses for teachers, an admin block, and toilets. The final phase of the project was completed during the year, it has been adopted by the local education board and is recognised for being of an excellent standard.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Volunteers

We encourage people to volunteer their time by serving through these activities. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are incredibly grateful for their continued commitment and support.

Administration

Wokingham Vineyard has a lease agreement for an office unit on Wellington Business Park in Crowthorne. It provides the church with a central location for events, meetings, and administrative tasks. Parenting courses are run from here, and Foodbank clients visit the church centre at appointed times during the week.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

General funds

General income increased this year to £156,500 (2022: £139,200). Income is generated primarily from the receipt of voluntary donations from those who are part of the church. General expenditure, also increased to £138,400 (2022: £127,600), this gave rise to a surplus of £18,100 (2022: £11,600). Unrestricted net assets include cash of £157,400, of which £80,000 is set aside to meet the future cost of employing a full-time pastor.

Restricted funds

Restricted income decreased slightly to £184,300 (2022: £186,000) whilst restricted expenditure increased to £196,700 (2022: £117,000), which gave rise to a deficit of £12,500 (2022: £69,000 surplus). Restricted net assets include cash of £181,600. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income decreased to £62,000 (2022: £107,100). Income was higher in 2022 due to specific fundraising for a school building project which is now complete, and income received from a charity golf day. Expenditure increased to £85,300 (2022: £56,600), due to the increased value of grants which were issued.

Foodbank

Income increased to £121,100 (2022: £65,700), mainly due to the receipt of grant funding and the revaluation of stock. Unspent grant funding of £15,300, which has been given for a specific use has been carried forward to the new financial year. Expenditure increased to £98,700 (2022: £56,100) which is predominately from the value of donated goods expended.

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £70,000, which equates to about 6 months of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At year end the company held free reserves of £86,600, which is higher than the target set by the Directors. In addition, at year end the charity held cash of £80,000 in a designated fund; no commitment has yet been made to spend the money in this fund and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for the future

We want to continue to extend God's Kingdom together, everywhere, in every way. We plan to focus on three key areas in the coming year: Discipleship, Community and Kingdom.

Crowthorne is situated on the boarder of three different counties, which means we support and serve people from across a wide area, in all directions. We are really excited about the prospect of mobilising our compassion ministries in the coming year - taking them out into local communities. We plan to buy a vehicle to assist in mobilising our ministries. We will be seeking to understand the needs of each community area we visit. Having seen that some people have found it difficult to come to our venue in Crowthorne for parenting courses – we may be able to go out into the community and run the courses within the community. We're really excited about where God will take us and what God will do.

Some of our leaders have been taking part in the Vineyard Leadership College this year; we want to continue to develop all our leaders in the coming year. In September 2022 we started running the Vineyard Leadership Essentials course, aimed at current and emerging leaders. This is a two-year course that we will continue to run, which covers important and foundational aspects of leadership. We will also be running some new connect groups which will include accessible theology courses.

We plan to host worship evenings at the Vineyard Centre which will be an opportunity to worship God with passion, intimacy, and expectation. We're looking forward to holding a baptism service this year, which we have not been able to do for some time. At our baptism service we witness God's Kingdom being furthered as people make a public declaration of their faith, our church family will enjoy a big celebration after the service.

We plan to take some of our young people to Dreaming the Impossible, a summer festival for young people run by Vineyard Churches UK & Ireland. This will be a great occasion to solidify the relationships they have with each other; it will provide an opportunity for them to grow in their walk with Jesus and potentially transform lives.

Zoe Zambia will continue supporting orphaned children, and going forward will focus on this aspect, rather than community development projects. The role of Zoe in enabling orphaned children to access primary education and provide continued support through secondary education means that Zoe is committed to supporting families in the long term. The in-country representative for Zoe Zambia uses a vehicle which provides vital access to remote areas when visiting families and schools on an ongoing basis. Funds are due to be used in the coming year to replace the vehicle to ensure this support can be maintained.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Nino Moscardini

Nino Moscardini

Date: 30th October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London

Date: 6th November 2023

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	153,887	182,206	336,093	301,635
Other trading activities	4	826	1,057	1,882	22,046
Investments		1,347	-	1,347	380
Other income		463	1,000	1,463	1,195
Total income and endowments		156,523	184,263	340,786	325,256
EXPENDITURE ON:					
Charitable activities	5	138,412	196,748	335,160	244,606
Total expenditure		138,412	196,748	335,160	244,606
Net income/(expenditure)		18,111	(12,485)	5,627	80,650
Transfers between funds	13	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		148,532	211,633	360,165	279,515
Total funds carried forward	13	166,644	199,148	365,792	360,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	-	1,079	1,079	1,840
		<u>-</u>	<u>1,079</u>	<u>1,079</u>	<u>1,840</u>
CURRENT ASSETS					
Stock	8	-	11,131	11,131	21,672
Debtors	9	13,408	5,638	19,046	16,871
Cash at bank and in hand	10	157,423	181,575	338,998	324,278
		<u>170,831</u>	<u>198,344</u>	<u>369,175</u>	<u>362,820</u>
CREDITORS: Amounts falling due within one year	11	(4,187)	(275)	(4,462)	(4,495)
		<u>166,644</u>	<u>198,069</u>	<u>364,713</u>	<u>358,325</u>
Net current assets / (liabilities)					
		<u>166,644</u>	<u>198,069</u>	<u>364,713</u>	<u>358,325</u>
TOTAL NET ASSETS		<u>166,644</u>	<u>199,148</u>	<u>365,792</u>	<u>360,165</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		86,644	-	86,644	68,532
Designated funds		80,000	-	80,000	80,000
		<u>166,644</u>	<u>-</u>	<u>166,644</u>	<u>148,532</u>
Restricted Funds		<u>-</u>	<u>199,148</u>	<u>199,148</u>	<u>211,633</u>
		<u>166,644</u>	<u>199,148</u>	<u>365,792</u>	<u>360,165</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Nino Moscardini

Nino Moscardini

Date: 30th October 2023

Company number: 5269829

Charity number: 1106781

The notes on page 12-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Kids Matter & Babies Matter. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from Golf Days and similar events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Donations of cash and similar	126,925	83,028	209,953	206,056
Donations in kind (note 3a)	-	66,840	66,840	45,445
Grants	-	26,000	26,000	17,300
Income tax recoverable	26,962	6,338	33,300	32,835
	<u>153,887</u>	<u>182,206</u>	<u>336,093</u>	<u>301,635</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Goods donated for distribution to foodbank beneficiaries	-	64,376	64,376	42,980
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>66,840</u>	<u>66,840</u>	<u>45,445</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Charity golf day	-	-	-	22,046
Activities and events	826	1,057	1,882	-
	<u>826</u>	<u>1,057</u>	<u>1,882</u>	<u>22,046</u>

5 Charitable expenditure

a Costs incurred directly on specific activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Activities and Events	4,916	686	5,602	3,968
Advertising and Publicity	851	-	851	485
Children's & Youth Work	2,139	-	2,139	1,043
Conference Costs	1,732	-	1,732	-
Contracted Services	5,078	440	5,518	5,145
Donated facilities expended	-	2,465	2,465	2,465
Equipment	1,593	1,992	3,585	3,341
Goods distributed to foodbank beneficiaries	-	74,916	74,916	36,635
Gifts and donations	769	4,276	5,045	2,333
IT Support and Software	1,521	-	1,521	1,466
Motor Vehicle Costs	-	-	-	1,145
Office Service Charge & Cleaning Costs	4,542	-	4,542	4,688
Rent and Rates	26,660	4,000	30,660	30,660
Repairs and Maintenance	2,219	-	2,219	1,822
Salaries and Wages	46,324	17,950	64,273	50,604
Telephone & Broadband	1,222	126	1,348	1,267
Training	-	-	-	250
Utilities	1,328	1,613	2,941	2,497
Venue hire	13,824	-	13,824	13,390
Grants payable (note 4c)	16,446	74,638	91,083	59,335
Costs incurred to support grant making to Zoe Orphan Link	-	11,485	11,485	4,586
Cost of raising funds	262	755	1,018	9,042
	<u>131,426</u>	<u>195,342</u>	<u>326,767</u>	<u>236,168</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	1,710	-	1,710	1,560
Printing, postage and stationery	73	19	91	563
Legal and professional fees	796	171	967	1,292
Licenses and subscriptions	1,412	455	1,867	1,757
Depreciation of tangible fixed assets	-	761	761	761
Insurance	2,995	-	2,995	2,504
	<u>6,986</u>	<u>1,406</u>	<u>8,392</u>	<u>8,438</u>
Total expenditure	<u>138,412</u>	<u>196,748</u>	<u>335,160</u>	<u>244,606</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2022: £1,710).

c Grants payable				
	Institutions £	Individuals £	2023 £	2022 £
Grants for UK and overseas mission:				
Vineyard Churches UK & Ireland	9,546	-	9,546	6,893
Edgbarrow School	-	-	-	3,000
Grants for the relief of poverty:				
The Cowshed	6,900	-	6,900	5,400
Individuals	-	980	980	150
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
for the construction of a school	24,919	-	24,919	16,682
to care for orphans	16,600	-	16,600	12,929
to help support workers	10,475	-	10,475	5,058
to help meet vehicle costs	9,253	-	9,253	1,614
for other activities	12,410	-	12,410	7,609
	<u>90,103</u>	<u>980</u>	<u>91,083</u>	<u>59,335</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	63,410	49,712
Pension costs	864	893
	<u>64,273</u>	<u>50,604</u>

The average monthly number of employees during the year was 5 (2022: 3), equivalent to 2.2 (2022: 1.8) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2023 £	2022 £
Mrs Debbie Moscardini	18,075	18,075
Mr Nino Moscardini	7,000	-
	<u>25,075</u>	<u>18,075</u>

Mr & Mrs Moscardini serves as religious pastors and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 April 2022	11,126	11,126
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>11,126</u>	<u>11,126</u>
Accumulated depreciation		
At 1 April 2022	9,286	9,286
Charge for the year	761	761
Eliminated on disposal	-	-
At 31 March 2023	<u>10,047</u>	<u>10,047</u>
Net book value		
At 31 March 2023	<u>1,079</u>	<u>1,079</u>
At 1 April 2022	<u>1,840</u>	<u>1,840</u>

8 Stock

	2023 £	2022 £
Donated goods		
For distribution to beneficiaries	<u>11,131</u>	<u>21,672</u>
	<u>11,131</u>	<u>21,672</u>

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	3,514	2,580
Other debtors	57	-
Prepayments and accrued income	<u>15,475</u>	<u>14,290</u>
	<u>19,046</u>	<u>16,871</u>

10 Cash at bank and in hand

	2023 £	2022 £
Cash at bank with immediate access	263,533	248,867
Notice deposits (with a term of three months or less)	75,411	75,411
Petty cash	55	-
	<u>338,998</u>	<u>324,278</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Independent Examiner's fee	1,800	1,800
Other creditors	844	880
Other accruals	<u>1,817</u>	<u>1,816</u>
	<u>4,462</u>	<u>4,495</u>

12 Pension commitments

During the year employer's pension contributions totalling £864 (2022: £893) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	68,532	156,523	(138,412)	-	86,644
Total Unrestricted Funds	148,532	156,523	(138,412)	-	166,644
<i>Restricted Funds</i>					
Foodbank fund	57,951	121,119	(98,720)	-	80,350
Growbaby fund	147	-	(147)	-	-
Zoe Zambia fund	132,133	61,956	(85,250)	-	108,839
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	9,612	188	(1,360)	-	8,440
Kids Matter & Babies Matter fund	10,271	1,000	(11,271)	-	-
	211,633	184,263	(196,748)	-	199,148
Aggregate of funds	360,165	340,786	(335,160)	-	365,792

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	1,079	1,079
Stock	-	-	11,131	11,131
Debtors	13,408	-	5,638	19,046
Cash at bank and in hand	77,423	80,000	181,575	338,998
Creditors falling due within one year	(4,187)	-	(275)	(4,462)
	86,644	80,000	199,148	365,792

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-		80,000
<i>General Unrestricted Funds</i>	56,934	139,210	(127,611)		68,532
Total Unrestricted Funds	136,934	139,210	(127,611)	-	148,532
<i>Restricted Funds</i>					
Foodbank fund	48,376	65,668	(56,092)	-	57,951
Growbaby fund	407	-	(260)	-	147
Zoe Zambia fund	81,614	107,129	(56,609)	-	132,133
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	10,666	250	(1,304)	-	9,612
Kids Matter & Babies Matter fund	-	13,000	(2,729)	-	10,271
	142,581	186,047	(116,995)	-	211,633
Aggregate of funds	279,515	325,256	(244,606)	-	360,165

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	-	-	1,840	1,840
Stock	-	-	21,672	21,672
Debtors	12,541	-	4,329	16,871
Cash at bank and in hand	59,982	80,000	184,296	324,278
Creditors falling due within one year	(3,990)	-	(505)	(4,495)
	68,532	80,000	211,633	360,165

Designated funds

Pastor's Salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Restricted funds

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Growbaby Fund: this was created from donations of cash to support the Growbaby project, which aims to support families with babies and young children.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Kids Matter & Babies Matter Fund: this was created from grants received to help fund the running of parenting programmes.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Operating lease commitments

The charity has an operating lease for its property in Wellington Business Park. The minimum amount payable (until the next break clause) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	27,038	30,660
Between one and five years		27,038
After five years	-	-
	<u>27,038</u>	<u>57,698</u>

During the year the charity was charged £30,660 (2022: £30,660) for its operating lease.

15 Transactions with related parties

During the year the charity received donations totalling £41,757 (2022: £29,498) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees in the current year and in the preceding year.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	153,887	-	182,206	336,093	137,635	-	164,001	301,635
Other trading activities	4	826	-	1,057	1,882	-	-	22,046	22,046
Investments		1,347	-	-	1,347	380	-	-	380
Other income		463	-	1,000	1,463	1,195	-	-	1,195
Total income and endowments		156,523	-	184,263	340,786	139,210	-	186,047	325,256
EXPENDITURE ON:									
Charitable activities:	5	138,412	-	196,748	335,160	127,611	-	116,995	244,606
Total Expenditure		138,412	-	196,748	335,160	127,611	-	116,995	244,606
Net income/(expenditure)		18,111	-	(12,485)	5,627	11,599	-	69,052	80,650
Transfers between funds	13	-	-	-	-	-	-	-	-
Net movement in funds		18,111	-	(12,485)	5,627	11,599	-	69,052	80,650
Reconciliation of funds:									
Total funds brought forward		68,532	80,000	211,633	360,165	56,934	80,000	142,581	279,515
Total funds carried forward	13	86,644	80,000	199,148	365,792	68,532	80,000	211,633	360,165

Accounts

Wokingham Vineyard
Christian Fellowship

Report and Accounts

year ended 31 March 2022

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mr Nino Moscardini Mrs Debbie Moscardini Mr Nicholas Pashley Mrs Katharine Sparks Mr Christopher Taylor
Company Secretary	Mr Christopher Taylor
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Shawbrook Bank Ltd Lutea House Warley Hill Business Park The Drive Great Warley Brentwood CM13 3BE

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
 - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
 - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Crowthorne Foodbank (part of the Trussell Trust network)
- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Kids Matter & Babies Matter (parenting programmes)
- Growbaby

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Services

We meet at Edgbarrow School on Sunday mornings. Attending church services, as well as getting connected by serving on a team and joining a mid-week group is a normal part of life within Wokingham Vineyard Church.

We started the year by broadcasting our services from Edgbarrow School, with a small team of people on site. Over the summer we moved our church services outside and were able to gather as a church community in a safe environment. It was wonderful to see each other in person again and connect with each other. We came together at the end of the summer to enjoy a hog roast and some extended time together.

We continued to broadcast the service throughout the summer and beyond. When the autumn term started, we began meeting inside the school building as a community for the first time in about 18 months. We had hoped that our Christmas services would go ahead as planned, however we reverted to pre-recording our Christmas eve and Christmas day services at the last moment due to the increased rise in covid cases. We continue to welcome many new faces to the church.

Youth work

Our youth work is for those in school years 6–11; we have had an amazing team of youth leaders working with our young people and building relationships over the past year. Recognising the importance of in person gatherings for young people, and as restrictions eased, we started the year running our youth group outside with socially distanced activities. In the autumn term we were able to do some mid-week social activities giving the young people a chance to reconnect. We have re commenced Sunday morning youth work; however, attendance has been limited.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

Kids work

Our kid's work is for children up to the age of 11; which includes crafts, worship and bible stories and a big dose of fun. We started the year pre-recording kids church before moving to Zoom. The children really enjoyed being able to interact with each other which encouraged us to start hosting kids church once a month on a Sunday afternoon in person, outside. By the summer the children were enjoying kids church every week on Sunday mornings. We started with just a handful of children, but we have seen numbers increase as families have started coming back to church and new families have joined us.

As we are now broadcasting the church service, this has enabled us to set up a live stream link into our creche which is for children under 2 and their parents. The Big Nativity is often a highlight of the year, and once again, covid changed the format of the nativity. The children rehearsed and recorded the nativity on Sunday mornings ahead of the main event which combined pre-recorded material with live narrators.

Emergency Compassion Assistance

Compassion has been and will continue to be a major focus of Wokingham Vineyard. Emergency Compassion Assistance enables those within the Wokingham Vineyard community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support or spiritual support. It could include the provision of meals cooked by others, a referral to foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework will ensure a more consistent and holistic approach is used.

Growbaby

Growbaby stay and play sessions were suspended at the start of lockdown. During this time we had the opportunity to re-think what Growbaby looks like going forward. We recognised the need not just for material support but also relational support. In the summer term we were able to run some new activities which included Toddler's in the Park and Baby Café, for pre-walking babies – these opportunities to connect were of real value to those who joined in. We also started up coffee and cake in the summer term which has continued to run since then. Volunteers are also able to refer and signpost people to other services when needs arise, including referrals to other local charities which specialise in the provision of children's clothing and baby equipment.

Kids Matter & Babies Matter

Kids Matter & Babies Matter are 6-week parenting programmes which are effective and accessible parenting programmes for families who want to learn skills to help their children flourish. Kids Matter was on hold throughout lockdown but was able to run every term during this year. We also started Babies Matter for the first time and ran this twice over the year. Many families are referred to us through community links with health visitors and social services - we have had to create a waiting list for parents to attend.

We were delighted to receive funding from the National Lottery, Cinnamon Network and Arnold Clark which will be used to enable the consistent provision of these programmes for a year. The grants enabled us to welcome a new member of staff to the team taking on the role of co-ordinating the parenting programmes.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
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Crowthorne Foodbank

Crowthorne Foodbank continues to provide a vital community service, feeding 1100 people this year (2021: 1143) through the provision of emergency food parcels. We continued to support clients, however, to minimise the risk of transmission of covid we greeted clients at the door rather than inviting them into the premises. The local community continues to support us generously – this support has ensured the continued provision of emergency food to those in need. Wellington College provides us with a home for our temporary storage and packing facilities. The storage units were moved during the year to a new location within the grounds of the College. We had hoped to enhance and improve our warehouse facilities at the start of 2022; however, this has been delayed.

Zoe Zambia

We continued to support orphaned children in Zambia which includes the provision of education. A small number of children that are supported have completed basic school and are now continuing into secondary education. Zoe has funded the building of a new basic school which was built by a community workforce. Phase 2 of the build was completed during the year. In November 2021, the school was visited by one of our UK based Zoe Zambia representatives. Since then, solar panels have been funded and installed which allows the admin block to be used in the evenings for adult education classes.

Volunteers

We encourage people to volunteer their time by serving through the activities listed above. Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are so grateful for their continued commitment and support as we have emerged from the pandemic.

Administration

Wokingham Vineyard has a lease agreement for an office unit on Wellington Business Park in Crowthorne. It provides the church with a central location for events, meetings and administrative tasks. Parenting courses are run from here, and Foodbank clients visit the church centre at appointed times during the week.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Unrestricted funds

Unrestricted income remained stable this year £139,200 (2021: £138,900) however unrestricted expenditure increased to £127,600 (2021: £118,700), this gave rise to a surplus of £11,600 (2020: £20,200). Unrestricted net assets include cash of £140,000, of which £80,000 is set aside to meet the future cost of employing a full-time pastor.

Restricted funds

Restricted income increased to £186,000 (2021: £181,000) and unrestricted expenditure decreased to £117,000 (2021: £128,500), which gave rise to a surplus of £69,100 (2021: £52,500). Restricted net assets include cash of £184,300. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income increased to £107,100 (2021: £80,900) following fundraising efforts for phase 3 of the school project and a charity golf day. The charity golf day was attended by many golfers, including a number who have been long term supporters of Zoe. Expenditure decreased to £56,600 (2021: £64,100), as phase 2 of the school project was completed in April 2021.

Foodbank

Income decreased to £65,700 (2021: £92,400); in 2021 there was a sharp increase in monetary donations received following the covid-19 pandemic, which has now subsided. Expenditure decreased to £56,100 (2021: £59,600).

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £74,000, which equates to about 6 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At year end the company held free reserves of £68,500, which is lower than the target set by the Directors. In addition at year end the charity held cash of £80,000 in a designated fund; no commitment has yet been made to spend the money in this fund and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

**TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 MARCH 2022

Plans for the future

Church Services

We hope to hold some additional church gatherings throughout the year, including easter activities and an outdoor service and celebration for the Queen's Platinum Jubilee. We will also host a meet and mingle event after church, creating space for those who have joined the church recently to meet other people and get to know us. We would also like to hold a baptism service – something we have not been able to do for some time.

Kids & Youth work

We are looking forward to expanding the Kids & Youth teams in the coming year. We also plan to develop our provision and would like to introduce kid's worship.

Growbaby

We have not used the name Growbaby for any of our activities since lockdown, however several of the activities we run today have been birthed from what was Growbaby. In many ways Growbaby has expanded into multiple activities and services including the provision of parenting courses.

Kids Matter & Babies Matter

The funding we have received for parenting programmes will allow us to continue running the courses throughout 2022. We hope to be able to continuing offering the these programmes in 2022 and beyond.

Crowthorne Foodbank

We plan to continue providing this vital support in the coming year and hope to be able to welcome clients back into the premises again soon. We anticipate that need will rise, as cost-of-living increases put pressure on household income. Crowthorne Foodbank is open from 12-2pm two days per week. We plan to trial adding some new opening times in the evenings, to ensure that those in need can get the support they require.

Zoe Zambia

We anticipate the completion of the third and final phase of the school building project in the coming year. Once this has been completed, the focus for Zoe Zambia going forward will be supporting orphaned children, rather than community development projects.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Christopher Taylor

Christopher Taylor

Date: 08/12/2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London

Date: 08/12/2022

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	137,635	164,001	301,635	318,090
Other trading activities	4	-	22,046	22,046	-
Investments		380	-	380	744
Other income		1,195	-	1,195	1,065
Total income and endowments		139,210	186,047	325,256	319,900
EXPENDITURE ON:					
Charitable activities	5	127,611	116,995	244,606	247,264
Total expenditure		127,611	116,995	244,606	247,264
Net income/(expenditure)		11,599	69,052	80,650	72,636
Transfers between funds	13	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		136,934	142,581	279,515	206,879
Total funds carried forward	13	148,532	211,633	360,165	279,515

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	-	1,840	1,840	2,601
		<u>-</u>	<u>1,840</u>	<u>1,840</u>	<u>2,601</u>
CURRENT ASSETS					
Stock	8	-	21,672	21,672	15,327
Debtors	9	12,541	4,329	16,871	12,316
Cash at bank and in hand	10	139,982	184,296	324,278	253,559
		<u>152,523</u>	<u>210,298</u>	<u>362,820</u>	<u>281,201</u>
CREDITORS: Amounts falling due within one year	11	(3,990)	(505)	(4,495)	(4,288)
Net current assets / (liabilities)		<u>148,532</u>	<u>209,793</u>	<u>358,325</u>	<u>276,914</u>
TOTAL NET ASSETS		<u>148,532</u>	<u>211,633</u>	<u>360,165</u>	<u>279,515</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		68,532	-	68,532	56,934
Designated funds		80,000	-	80,000	80,000
		<u>148,532</u>	<u>-</u>	<u>148,532</u>	<u>136,934</u>
Restricted Funds		<u>-</u>	<u>211,633</u>	<u>211,633</u>	<u>142,581</u>
		<u>148,532</u>	<u>211,633</u>	<u>360,165</u>	<u>279,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Christopher Taylor

Christopher Taylor
Date: 08/12/2022

Company number: 5269829

Charity number: 1106781

The notes on page 11-19 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Foodbank, Kids Matter & Babies Matter. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from Golf Days and similar events.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Donations of cash and similar	112,987	93,069	206,056	228,735
Donations in kind (note 3a)	-	45,445	45,445	52,033
Grants	-	17,300	17,300	-
Income tax recoverable	24,648	8,187	32,835	37,323
	<u>137,635</u>	<u>164,001</u>	<u>301,635</u>	<u>318,090</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Goods donated for distribution to foodbank beneficiaries	-	42,980	42,980	49,568
Donated facilities	-	2,465	2,465	2,465
	<u>-</u>	<u>45,445</u>	<u>45,445</u>	<u>52,033</u>

Donated facilities comprise of storage units that have been made available rent-free for foodbank activities.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Charity golf day	-	22,046	22,046	-
	<u>-</u>	<u>22,046</u>	<u>22,046</u>	<u>-</u>

5 Charitable expenditure

a Costs incurred directly on specific activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Activities and Events	3,537	430	3,968	863
Advertising and Publicity	485	-	485	741
Children's & Youth Work	994	48	1,043	713
Conference Costs	-	-	-	(310)
Contracted Services	4,905	240	5,145	2,020
Donated facilities expended	-	2,465	2,465	2,465
Equipment	1,316	2,025	3,341	6,268
Goods distributed to foodbank beneficiaries	-	36,635	36,635	42,900
Gifts and donations	829	1,504	2,333	3,414
IT Support and Software	1,466	-	1,466	2,040
Motor Vehicle Costs	1,145	-	1,145	814
Office Service Charge & Cleaning Costs	4,688	-	4,688	5,092
Rent and Rates	27,460	3,200	30,660	30,920
Repairs and Maintenance	1,714	108	1,822	949
Salaries and Wages	39,352	11,252	50,604	47,948
Telephone & Broadband	1,107	161	1,267	1,230
Training	250	-	250	2,955
Utilities	2,497	-	2,497	1,346
Venue hire	13,390	-	13,390	13,390
Grants payable (note 4c)	15,293	44,042	59,335	71,953
Costs incurred to support grant making to Zoe Orphan Link	-	4,586	4,586	(1,925)
Cost of raising funds	111	8,931	9,042	3,890
	<u>120,541</u>	<u>115,627</u>	<u>236,168</u>	<u>239,675</u>

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	1,560	-	1,560	1,440
Printing, postage and stationery	133	431	563	561
Legal and professional fees	1,256	36	1,292	656
Licenses and subscriptions	1,617	140	1,757	1,496
Depreciation of tangible fixed assets	-	761	761	1,064
Insurance	2,504	-	2,504	2,372
	<u>7,070</u>	<u>1,368</u>	<u>8,438</u>	<u>7,589</u>
Total expenditure	<u>127,611</u>	<u>116,995</u>	<u>244,606</u>	<u>247,264</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2021: £1,920).

c Grants payable				
	Institutions £	Individuals £	2022 £	2021 £
Grants for UK and overseas mission:				
Vineyard Churches UK & Ireland	6,893	-	6,893	7,040
Edgbarrow School	3,000	-	3,000	-
Grants for the relief of poverty:				
The Cowshed	5,400	-	5,400	-
Individuals	-	150	150	1,906
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:				
for the construction of a school	16,682	-	16,682	38,219
to care for orphans	12,929	-	12,929	12,241
to help support workers	5,058	-	5,058	7,617
to help meet vehicle costs	1,614	-	1,614	2,142
for other activities	7,609	-	7,609	2,788
	<u>59,185</u>	<u>150</u>	<u>59,335</u>	<u>71,953</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	49,712	47,216
Pension costs	893	732
	<u>50,604</u>	<u>47,948</u>

The average monthly number of employees during the year was 3 (2021: 3), equivalent to 1.8 (2021: 1.7) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2022 £	2021 £
Mrs Debbie Moscardini	18,075	18,075
	<u>18,075</u>	<u>18,075</u>

Mrs Moscardini serves as a religious pastor and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 April 2021	11,126	11,126
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>11,126</u>	<u>11,126</u>
Accumulated depreciation		
At 1 April 2021	8,524	8,524
Charge for the year	761	761
Eliminated on disposal	-	-
At 31 March 2022	<u>9,286</u>	<u>9,286</u>
Net book value		
At 31 March 2022	<u>1,840</u>	<u>1,840</u>
At 1 April 2021	<u>2,601</u>	<u>2,601</u>

8 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	21,672	15,327
	<u>21,672</u>	<u>15,327</u>

9 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	2,580	3,178
Other debtors	-	154
Prepayments and accrued income	14,290	8,983
	<u>16,871</u>	<u>12,316</u>

10 Cash at bank and in hand

	2022 £	2021 £
Cash at bank with immediate access	248,867	178,090
Notice deposits (with a term of three months or less)	75,411	75,411
Petty cash	-	59
	<u>324,278</u>	<u>253,559</u>

11 Creditors: liabilities falling due within one year

	2022 £	2021 £
Independent Examiner's fee	1,800	1,920
Other creditors	880	857
Other accruals	1,816	1,511
	<u>4,495</u>	<u>4,288</u>

12 Pension commitments

During the year employer's pension contributions totalling £893 (2021: £732) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Pastor's Salary fund	80,000	-	-	-	80,000
<i>General Unrestricted Funds</i>	56,934	139,210	(127,611)	-	68,532
Total Unrestricted Funds	136,934	139,210	(127,611)	-	148,532
<i>Restricted Funds</i>					
Foodbank fund	48,376	65,668	(56,092)	-	57,951
Growbaby fund	407	-	(260)	-	147
Zoe Zambia fund	81,614	107,129	(56,609)	-	132,133
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	10,666	250	(1,304)	-	9,612
Kids Matter & Babies Matter fund	-	13,000	(2,729)	-	10,271
	142,581	186,047	(116,995)	-	211,633
Aggregate of funds	279,515	325,256	(244,606)	-	360,165

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	-	-	1,840	1,840
Stock	-	-	21,672	21,672
Debtors	12,541	-	4,329	16,871
Cash at bank and in hand	59,982	80,000	184,296	324,278
Creditors falling due within one year	(3,990)	-	(505)	(4,495)
	68,532	80,000	211,633	360,165

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Pastor's Salary fund	67,000	-	-	13,000	80,000
<i>General Unrestricted Funds</i>	56,795	138,912	(118,733)	(20,040)	56,934
Total Unrestricted Funds	123,795	138,912	(118,733)	(7,040)	136,934
<i>Restricted Funds</i>					
Foodbank fund	15,543	92,427	(59,595)	-	48,376
Growbaby fund	1,174	333	(1,100)	-	407
Zoe Zambia fund	64,849	80,859	(64,095)	-	81,614
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	-	7,368	(3,741)	7,040	10,666
	83,084	180,987	(128,530)	7,040	142,581
Aggregate of funds	206,879	319,900	(247,264)	-	279,515

The transfers referred to above were made for the following reasons:

- £7,040 from general unrestricted funds to the restricted Compassion fund as to ring fence additional resources for this purpose.
- £13,000 from general unrestricted funds to the designated Pastor's Salary fund so as to set aside additional resources for the purpose explained below.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	-	-	2,601	2,601
Stock	-	-	15,327	15,327
Debtors	11,159	-	1,157	12,316
Cash at bank and in hand	50,061	80,000	123,498	253,559
Creditors falling due within one year	(4,286)	-	(2)	(4,288)
	56,934	80,000	142,581	279,515

Pastor's Salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Growbaby Fund: this was created from donations of cash to support the Growbaby project, which aims to support families with babies and young children.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Kids Matter & Babies Matter Fund: this was created from grants received to help fund the running of parenting programmes.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Operating lease commitments

The charity has renewed an operating lease for its property in Wellington Business Park. The minimum amount payable (until the next break clause) in respect of this lease is as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	30,660	30,660
Between one and five years	27,038	57,698
After five years	-	-
	<u>57,698</u>	<u>88,358</u>

During the year the charity was charged £30,660 (2021: £30,660) for its operating lease.

15 Transactions with related parties

During the year the charity received donations totalling £29,498 (2021: £25,932) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees in the current year and in the preceding year.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	137,635	-	164,001	301,635	137,102	-	180,987	318,090
Other trading activities	4	-	-	22,046	22,046	-	-	-	-
Investments		380	-	-	380	744	-	-	744
Other income		1,195	-	-	1,195	1,065	-	-	1,065
Total income and endowments		139,210	-	186,047	325,256	138,912	-	180,987	319,900
EXPENDITURE ON:									
Charitable activities:	5	127,611	-	116,995	244,606	118,733	-	128,530	247,264
Total Expenditure		127,611	-	116,995	244,606	118,733	-	128,530	247,264
Net income/(expenditure)		11,599	-	69,052	80,650	20,179	-	52,457	72,636
Transfers between funds	13	-	-	-	-	(20,040)	13,000	7,040	-
Net movement in funds		11,599	-	69,052	80,650	139	13,000	59,497	72,636
Reconciliation of funds:									
Total funds brought forward		56,934	80,000	142,581	279,515	56,795	67,000	83,084	206,879
Total funds carried forward	13	68,532	80,000	211,633	360,165	56,934	80,000	142,581	279,515

Accounts

Wokingham Vineyard Christian Fellowship

Report and Accounts
Year ended 31 March 2021

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mr Nino Moscardini Mrs Debbie Moscardini Mr Nicholas Pashley Mrs Katharine Sparks Mr Christopher Taylor
Company Secretary	Mr Christopher Taylor
Governing Document	Memorandum and Articles of Association dated 26 October 2004
Company Registration Number	5269829
Charity Registration Number	1106781
Principal Address & Registered Office	25 Wellington Business Park Dukes Ride Crowthorne RG45 6LS
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Plc 1-2 Market Place Wokingham RG40 1AL Shawbrook Bank Ltd Lutea House Warley Hill Business Park The Drive Great Warley Brentwood CM13 3BE

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WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith
 - b) to relieve persons in need or hardship or distress (be it due to poverty, age or sickness)
 - c) to advance Christian education
- in Wokingham, elsewhere in the United Kingdom and the world.

To help fulfil the above objectives, the charity operates a church, and through the church, seeks to demonstrate the Christian faith in action. Currently this includes support for:

- Crowthorne Foodbank (part of the Trussell Trust network)
- Zoe Zambia (improving the lives of children and poverty-stricken farmers in the villages of Eastern Zambia)
- Growbaby (outreach to disadvantaged parents)

Summary of the charity's main activities and achievements

In planning the activities the Directors have applied the guidance on public benefit issued by the Charity Commission.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Services

We meet at Edgbarrow School on Sunday mornings. Attending church services, as well as getting connected by serving on a team and joining a mid-week group is a normal part of life within Wokingham Vineyard Church. But, the Covid pandemic has really changed what church looks like for us in this season. And it has certainly felt like a busy year for us.

When lockdown started, people began pre-recording elements of the service in their homes which were then streamed on Sunday morning. We increased our presence on social media by providing content such as Worship Wednesdays and Thought for the Day. We then started pre-recording our Sunday services at the Vineyard Centre. We made an investment this year in the technology required to broadcast, meaning we were able to live stream our Sunday services from Edgbarrow School.

As we haven't had any in person Sunday services this year, maintaining engagement has been challenging. However, we were able to host a virtual newcomer's event to meet people who have joined the church since being in lockdown. It is wonderful that so many people have joined our church even though they may not have met us in person. In many ways this has been a challenging year but it has also been an opportunity for lots of creativity. We have also been out and about in the community delivering care packs to local schools, the emergency services, and other essential services.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Kids work

Our kids work is for children up to the age of 11 which includes crafts, worship and bible stories and a big dose of fun. Our kids work moved online at the start of lockdown, and initially this was pre-recorded, however when restrictions eased, we launched 'Kids on tour' which was a great success. Our kids' leaders visited the homes of children who participated in the recording of kid's church. We also welcomed 'Granny McHoly' to the kids' team who the children have loved. One of the highlights of the year was our Christingle service and nativity. Children participated by recording their lines at home and we 'stitched' all the recordings together into a wonderful showreel which everyone loved watching. In February we hosted our first kids party on zoom - the children really enjoyed seeing each other again.

Youth work

Our youth work is for those in school years 6-11; we have had an amazing team of youth leaders working with our young people and building relationships over the past year. At the start of lockdown, we created care packs for our young people and delivered them which were well received. Due to restrictions throughout the year, most of our youth work has been online, however some young people have not joined in with our online provision. With the eased restrictions in the autumn term, we were able to run a couple of outdoor events which were socially distanced. In the winter term our youth leaders ran Youth Alpha online which provided an opportunity for the young people to explore questions about faith. We also ran a few online social events which included a movie night, pancake competition and escape room which the young people enjoyed.

Emergency Compassion Assistance

Compassion has been and will continue to be a major focus of Wokingham Vineyard. Recognising that people from all walks of life have needs, we launched Emergency Compassion Assistance, which enables those within the Wokingham Vineyard community to make a request for assistance. Reasons for needing emergency assistance may include medical emergencies, job loss, or severe family crisis. Once a request for assistance has been made, our Service Navigator will seek to understand the situation and assess the needs of the individual or family. A plan will be put in place to address the needs which could include practical support, material support, financial support and spiritual support. It could include the provision of meals cooked by others, a referral to a foodbank or clothing referral. Whilst we have supported people in the past with these needs in an ad hoc fashion, this framework will ensure a more consistent and holistic approach is used.

Growbaby

The aim of the project is to provide good quality, new and second hand, baby clothing and equipment, completely free of charge, to anyone who needs it, regardless of their income, background, or faith. Growbaby stay and play sessions remained suspended throughout the year due to covid-19. We were able to continue supporting families in need by providing them with referrals to other local charities which specialise in the provision of children's clothing and baby equipment.

Kids Matter

Kids Matter is a 6-week parenting programme. We hoped to re-start the programme during the year but were not able to do so due to lockdown restrictions. Our facilitator attended a Babies Matter training course which we hope to run in the future.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Crowthorne Foodbank

Crowthorne Foodbank continued to provide a vital community service throughout lockdown and fed 1143 people this year through the provision of emergency food parcels. A drive-thru service was established as one of the measures introduced to minimise the risk of transmission whilst continuing to support clients. In March 2020 we saw a spike in demand, however within just a few weeks demand subsided to levels like the previous year. We have been overwhelmed by the continued support we have received during the year from the local community – this support has ensured the continued provision of emergency food to those in need.

Zoe Zambia

We continued to support orphaned children in Zambia which includes the provision of education. We were also able to assist in the provision of resources required for remote learning during covid for those in secondary education. Zoe funded the building of a new basic school which was built by a community workforce. Phase 1 of the build was completed during the year. It has been adopted by the District Education Board who have provided teaching staff. 200 children now attend the government run school including some of the orphans Zoe supports. Phase 2 of the building project also began and is due to be completed in 2021. A photobook was created and sent to donors which included information about Zoe Zambia and provided photographs of the school build. This resulted in the receipt of a number of donations.

Volunteers

We encourage people to volunteer their time by serving through the activities listed above. Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their generosity and dedication. We are so grateful for their commitment and support during what has been an extraordinary year.

Administration

Wokingham Vineyard has a lease agreement for an office unit on Wellington Business Park in Crowthorne. It provides the church with a central location for events, meetings and administrative tasks. Foodbank and Growbaby clients visit the church centre at appointed times during the week.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Senior Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

Unrestricted funds

Unrestricted income decreased to £138,900 (2020: £142,400) and unrestricted expenditure decreased to £118,700 (2020: £124,400), which gave rise to a surplus of £20,200 (2020: £18,100). From this £7,000 (2020: £14,900) was transferred to restricted funds and the charity's unrestricted net assets have therefore increased by £13,100 to £136,900. Unrestricted net assets includes cash of £130,000, of which £80,000 (2020: £67,000) is set aside to meet the future cost of employing a full time pastor.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Restricted funds

Overall restricted income increased to £181,000 (2020: £160,200) and restricted expenditure decreased to £128,500 (2020: £165,000), which gave rise to a surplus of £52,500 (2020: £4,800 deficit). To this £7,000 (2020: £14,900) was transferred from unrestricted funds into restricted funds and the charity's restricted net assets have therefore increased by £59,500 (2020: £10,000) to £142,600. Restricted net assets includes cash of £123,500. Looking at the charity's principal restricted funds in greater detail:

Zoe Zambia

Income decreased to £80,900 (2020: £108,000) and expenditure decreased to £64,100 (2020: £108,800). In 2020 funds were raised for the school project; phase 1 of the school project was completed in April 2020.

Foodbank

Income increased to £92,400 (2020: £48,900), partly due to a sharp increase in monetary donations received following the covid-19 pandemic. Expenditure increased to £59,600 (2020: £47,100). Covid-19 led to a significant increase in the volume of donated goods received and distributed which is reflected in these figures.

Reserves policy

The Board of Directors have determined that the charity should aim to hold free reserves (which the Directors define to be unrestricted, undesignated net current assets) of £72,000, which equates to about 6 months' of budgeted unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held free reserves of £56,900, which is lower than the target set by the Directors. In addition at year end the charity held cash of £80,000 in a designated fund; no commitment has yet been made to spend the money in this fund and, should the need arise, this cash could be used to help fund the charity's activities.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Directors review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Church Services

When restrictions allow, we look forward to being able to meet again in person for our Sunday services. Careful consideration will be given to ensure that people are both safe and comfortable as we return to in person gatherings. Initially, we hope to be able to gather as a community outside during the summer months.

Our mid-week groups have been meeting online which has been a lifeline to people during lockdown, yet we recognise the value in meeting face to face and welcome this return in due course.

This year we welcomed a new member of staff to the team taking on the role of Edgbarrow Liaison. We've been meeting at Edgbarrow for over 15 years and in the coming year we want to seek ways to support to Edgbarrow in practical ways.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Kids work

The success of the first kids zoom party has meant that there are plans to move kids church onto zoom, rather than continuing with the pre-recorded material. We plan to start meeting again in person once a month in the summer term.

Youth work

We are really looking forward to meeting again in person on Sunday afternoons in the spring term 2021. We hope that more young people will re-engage with our activities once they are in person. We plan to extend our in-person events to those up to 18 years old.

Emergency Compassion Assistance

We anticipate that the impact of covid-19 will ripple through the coming year, increasing the number of people in need of Emergency Compassion Assistance. We plan to attend a Mental Health First Aider training course as we recognise that increased need to spot the signs and respond to mental health needs as we emerge from the pandemic.

Growbaby

We have begun to re-think what growbaby looks like going forward and recognise the need not just for material support but also relational support. We are planning to run new activities in the summer, these activities will include Toddler's in the Park and Baby Café, for pre-walking babies. It is hoped that these activities will re-establish a sense of community which has been missed. Volunteers will also be able to refer and signpost people to other services when needs arise.

Kids Matter

We plan to re-commence the Kids Matter parenting courses in the autumn term and would also like to start Babies Matter too. Going forward, we hope to run Kids Matter and Babies Matter consistently and continuously throughout the year.

Crowthorne Foodbank

This year we welcomed a new member of staff to the team to oversee Foodbank, in the coming year we would like to see the foodbank service developed to ensure that clients are signposted to additional support services which address the causes of poverty. Having established links with the local government during the year we plan to maintain these vital links. Wellington College provides us with a home for our temporary storage and packing facilities, we plan to enhance and improve our warehouse facilities in the coming year.

Zoe Zambia

UK teams were unable to visit Zambia last year, however, we hope to be able to visit in the coming year to see the completion of the school. Upon completion of the school project – the focus for Zoe Zambia will be supporting orphaned children, rather than community development projects. The charity Golf Day was not able to go ahead as planned last year but has been rescheduled for 2021.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

**TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 MARCH 2021

Responsibilities of Directors under company law

The Directors are responsible for preparing the Directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Directors and signed on their behalf by:

Christopher Taylor

Date: 1 November 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 9 November 2021

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	137,102	180,987	318,090	301,785
Charitable activities		-	-	-	55
Investments		744	-	744	777
Other income		1,065	-	1,065	-
Total income and endowments		138,912	180,987	319,900	302,617
EXPENDITURE ON:					
Charitable activities	4	118,733	128,530	247,264	289,398
Total expenditure		118,733	128,530	247,264	289,398
Net income/(expenditure)		20,179	52,457	72,636	13,219
Transfers between funds	12	(7,040)	7,040	-	-
Reconciliation of funds:					
Total funds brought forward		123,795	83,084	206,879	193,660
Total funds carried forward	12	136,934	142,581	279,515	206,879

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	6	-	2,601	2,601	1,095
		<u>-</u>	<u>2,601</u>	<u>2,601</u>	<u>1,095</u>
CURRENT ASSETS					
Stock	7	-	15,327	15,327	8,659
Debtors	8	11,159	1,157	12,316	17,461
Cash at bank and in hand	9	130,061	123,498	253,559	186,947
		<u>141,220</u>	<u>139,981</u>	<u>281,201</u>	<u>213,067</u>
CREDITORS: Amounts falling due within one year	10	(4,286)	(2)	(4,288)	(7,283)
		<u>(4,286)</u>	<u>(2)</u>	<u>(4,288)</u>	<u>(7,283)</u>
Net current assets / (liabilities)		<u>136,934</u>	<u>139,979</u>	<u>276,914</u>	<u>205,784</u>
TOTAL NET ASSETS		<u>136,934</u>	<u>142,581</u>	<u>279,515</u>	<u>206,879</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		56,934	-	56,934	56,795
Designated funds		80,000	-	80,000	67,000
		<u>136,934</u>	<u>-</u>	<u>136,934</u>	<u>123,795</u>
Restricted Funds		<u>-</u>	<u>142,581</u>	<u>142,581</u>	<u>83,084</u>
		<u>136,934</u>	<u>142,581</u>	<u>279,515</u>	<u>206,879</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Christopher Taylor
Date: 1 November 2021

Company number: 5269829

Charity number: 1106781

The notes on page 11-18 form part of these accounts.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly Sunday services (including children's and youth work), Growbaby and Foodbank. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and comprises bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment

Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Donations of cash and similar	112,975	115,760	228,735	224,555
Donations in kind (note 3a)	-	52,033	52,033	33,436
Grants	-	-	-	5,100
Income tax recoverable	24,128	13,195	37,323	38,693
	<u>137,102</u>	<u>180,987</u>	<u>318,090</u>	<u>301,785</u>

a Donations in kind comprise:

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Goods donated for distribution to foodbank beneficiaries	-	49,568	49,568	33,436
Donated facilities	-	2,465	2,465	-
	<u>-</u>	<u>52,033</u>	<u>52,033</u>	<u>33,436</u>

Donated facilities comprise storage units made available rent-free for foodbank activities.

4 Charitable expenditure	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
a Costs incurred directly on specific activities				
Activities and Events	853	10	863	5,114
Advertising and Publicity	218	523	741	7,547
Children's Work	713	-	713	792
Conference Costs	(310)	-	(310)	1,570
Contracted Services	2,020	-	2,020	-
Donated facilities expended	-	2,465	2,465	-
Equipment	5,274	993	6,268	6,159
Goods distributed to foodbank beneficiaries	-	42,900	42,900	38,597
Gifts and donations	494	2,920	3,414	1,113
Hospitality	-	-	-	1,087
IT Support and Software	2,040	-	2,040	1,567
Motor Vehicle Costs	730	84	814	785
Office Service Charge & Cleaning Costs	5,092	-	5,092	3,726
Out to Tea - Outreach to the Elderly	-	-	-	20
Rent and Rates	28,560	2,360	30,920	29,412
Repairs and Maintenance	940	9	949	1,332
Salaries and Wages	39,519	8,429	47,948	44,990
Telephone	1,230	-	1,230	1,218
Training	2,920	35	2,955	2,969
Utilities	1,346	-	1,346	1,635
Venue hire	13,390	-	13,390	13,592
Grants payable (note 4c)	7,040	64,913	71,953	106,536
Costs incurred to support grant making to Zoe Orphan Link	-	(1,925)	(1,925)	7,995
Costs of generating voluntary income	119	3,771	3,890	1,776
	<u>112,187</u>	<u>127,488</u>	<u>239,675</u>	<u>279,533</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	1,440	-	1,440	2,400
Printing, postage and stationery	243	318	561	800
Legal and professional fees	656	-	656	698
Licences and subscriptions	1,216	280	1,496	1,996
Depreciation of tangible fixed assets	620	444	1,064	1,840
Insurance	2,372	-	2,372	2,131
	<u>6,547</u>	<u>1,043</u>	<u>7,589</u>	<u>9,865</u>
Total expenditure	<u>118,733</u>	<u>128,530</u>	<u>247,264</u>	<u>289,398</u>

The fee payable to the independent examiner for examining the accounts was £1,920 (2020: £1,920).

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

c Grants payable

	Institutions £	Individuals £	2021 £	2020 £
Grants for UK and overseas mission: Vineyard Churches UK & Ireland	7,040	-	7,040	6,538
Grants for the relief of poverty: Individuals	-	1,906	1,906	-
Grants made to Zoe Orphan Link in Zambia (Zoe Zambia) to help relieve poverty:			-	-
for the construction of a school	38,219	-	38,219	71,094
to care for orphans	12,241	-	12,241	10,118
to help support workers	7,617	-	7,617	7,730
to help meet vehicle costs	2,142	-	2,142	1,884
for other activities	2,788	-	2,788	9,172
	<u>70,047</u>	<u>1,906</u>	<u>71,953</u>	<u>106,536</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021 £	2020 £
Gross wages and salaries	47,216	44,383
Pension costs	732	607
	<u>47,948</u>	<u>44,990</u>

The average monthly number of employees during the year was 3 (2020: 3), equivalent to 1.7 (2020: 1.7) full time staff. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Total employment benefits payable to key management (which includes the trustees) for the year were as follows:

	2021 £	2020 £
Mrs Debbie Moscardini	18,075	17,170
Mr Robert Little (a trustee until 9 September 2019)	-	11,849
	<u>18,075</u>	<u>29,019</u>

Mrs Moscardini serves as a religious pastor and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

6 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2021 £
Cost		
At 1 April 2020	14,089	14,089
Additions	3,046	3,046
Disposals	(6,009)	(6,009)
At 31 March 2021	<u>11,126</u>	<u>11,126</u>
Accumulated depreciation		
At 1 April 2020	12,994	12,994
Charge for the year	1,064	1,064
Eliminated on disposal	(5,534)	(5,534)
At 31 March 2021	<u>8,524</u>	<u>8,524</u>
Net book value		
At 31 March 2021	<u>2,601</u>	<u>2,601</u>
At 1 April 2020	<u>1,095</u>	<u>1,095</u>

7 Stock

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	<u>15,327</u>	<u>8,659</u>
	<u>15,327</u>	<u>8,659</u>

8 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	3,178	2,779
Loans	-	1,865
Other debtors	154	1,401
Prepayments and accrued income	<u>8,983</u>	<u>11,416</u>
	<u>12,316</u>	<u>17,461</u>

9 Cash at bank and in hand

	2021 £	2020 £
Cash at bank with immediate access	178,090	111,293
Notice deposits (with a term of three months or less)	75,411	75,411
Petty cash	59	243
	<u>253,559</u>	<u>186,947</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Independent Examiner's fee	1,920	2,400
Other creditors	857	2,021
Other accruals	<u>1,511</u>	<u>2,862</u>
	<u>4,288</u>	<u>7,283</u>

11 Pension commitments

During the year employer's pension contributions totalling £732 (2020: £607) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Pastor's Salary fund	67,000	-	-	13,000	80,000
<i>General Unrestricted Funds</i>	56,795	138,912	(118,733)	(20,040)	56,934
Total Unrestricted Funds	123,795	138,912	(118,733)	(7,040)	136,934
<i>Restricted Funds</i>					
Foodbank fund	15,543	92,427	(59,595)	-	48,376
Growbaby fund	1,174	333	(1,100)	-	407
Zoe Zambia fund	64,848	80,859	(64,095)	-	81,613
Refurbishment fund	1,519	-	-	-	1,519
Compassion fund	-	7,368	(3,741)	7,040	10,666
	83,084	180,987	(128,530)	7,040	142,581
Aggregate of funds	206,879	319,900	(247,264)	-	279,515

During the year £7,040 from general unrestricted funds to the restricted Compassion fund so as to ring fence additional resources for this purpose.

During the year £13,000 from general unrestricted funds to the designated Pastor's Salary fund so as to set aside additional resources for the purpose explained below.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds £	Designated funds £	£	£
Tangible fixed assets	-	-	2,601	2,601
Stock	-	-	15,327	15,327
Debtors	11,159	-	1,157	12,316
Cash at bank and in hand	50,061	80,000	123,498	253,559
Creditors falling due within one year	(4,286)	-	(2)	(4,288)
	56,934	80,000	142,581	279,515

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

12 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Pastor's Salary fund	55,000	-	-	12,000	67,000
<i>General Unrestricted Funds</i>	65,590	142,446	(124,388)	(26,853)	56,795
Total Unrestricted Funds	120,590	142,446	(124,388)	(14,853)	123,795
<i>Restricted Funds</i>					
Foodbank fund	13,820	48,871	(47,148)	-	15,543
Growbaby fund	-	3,260	(9,065)	6,979	1,174
Zoe Zambia fund	57,697	108,040	(108,763)	7,874	64,848
Refurbishment fund	1,553	-	(34)	-	1,519
	73,070	160,171	(165,010)	14,853	83,084
Aggregate of funds	193,660	302,617	(289,398)	-	206,879

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Tangible fixed assets	1,095	-	-	1,095
Stock	-	-	8,659	8,659
Debtors	15,274	-	2,187	17,461
Cash at bank and in hand	47,134	67,000	72,813	186,947
Creditors falling due within one year	(6,708)	-	(575)	(7,283)
	56,795	67,000	83,084	206,879

Designated funds

Pastor's Salary Fund: this represents resources set aside by the trustees to help meet the future costs of employing a full-time pastor.

Restricted funds

Foodbank Fund: this was created from donations of cash and goods to support Crowthorne Foodbank.

Growbaby Fund: this was created from donations of cash to support the Growbaby project, which aims to support families with babies and young children. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Zoe Zambia Fund: this was created from donations received to support the Zoe Zambia project, which helps orphaned children in Zambia. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Refurbishment Fund: this was created from donations received to help fund the refurbishment of the charity's premises at Wellington Business Park.

Compassion Fund: this was created from donations received to support those in need of Emergency Compassion Assistance. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

13 Operating lease commitments

The charity has renewed an operating lease for its property in Wellington Business Park. The minimum amount payable (until the next break clause) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	30,660	27,038
Between one and five years	<u>57,698</u>	<u>-</u>
	<u>88,358</u>	<u>27,038</u>

During the year the charity was charged £30,660 (2020: £29,412) for its operating lease.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £25,932 (2020: £25,600) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid travel and similar expenses totalling £nil (2020: £1,122) to a trustee and their close relatives in respect of their work as volunteers on the Zoe Zambia project.
- c) paid conference expenses totalling £nil (2020: £760) for (or to) three trustees and their close relatives.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

WOKINGHAM VINEYARD CHRISTIAN FELLOWSHIP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds				Unrestricted funds			
		General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	137,102	-	180,987	318,090	141,614	-	160,171	301,785
Charitable activities		-	-	-	-	55	-	-	55
Investments		744	-	-	744	777	-	-	777
Other income		1,065	-	-	1,065	-	-	-	-
Total income and endowments		138,912	-	180,987	319,900	142,446	-	160,171	302,617
EXPENDITURE ON:									
Charitable activities:	4	118,733	-	128,530	247,264	124,388	-	165,010	289,398
Total Expenditure		118,733	-	128,530	247,264	124,388	-	165,010	289,398
Net income/(expenditure)		20,179	-	52,457	72,636	18,058	-	(4,839)	13,219
Transfers between funds	12	(20,040)	13,000	7,040	-	(26,853)	12,000	14,853	-
Net movement in funds		139	13,000	59,497	72,636	(8,795)	12,000	10,014	13,219
Reconciliation of funds:									
Total funds brought forward		56,795	67,000	83,084	206,879	65,590	55,000	73,070	193,660
Total funds carried forward	12	56,934	80,000	142,581	279,515	56,795	67,000	83,084	206,879