

# **Ascension Eagles Cheerleaders**

(A Company Limited by Guarantee)

Charity Number 1106766

Company Number 04197666

## **Unaudited Financial Statements and Annual Report**

For the Year Ended

31 August 2025

Ascension Eagles Cheerleaders

Unit 2J St. Marks Industrial Estate 439 North Woolwich Road London E16 2BS

ASCENSION EAGLES CHEERLEADERS  
(A company limited by guarantee)

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025

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## Legal and Administrative Information

<b>Trustees</b>	Sue Winston (Chair) Tara Stimpson (Treasurer and Secretary) Servane Chou (appointed 10 June 2025) Erica De Rosa Frances Easter Brennan (appointed 22 April 2025) Edward Elliott (appointed 22 April 2025) Farrah Mughal (resigned 13 November 2025) Elisabeth Okrainec (appointed 22 April 2025) Lewis Ridett Peter Sharp Susan Spiller
<b>Company Secretary</b>	Tara Stimpson
<b>Chief Executive Officer</b>	Angela Green
<b>Registered Office</b>	Unit 2J St. Marks Industrial Estate 439 North Woolwich Road London E16 2BS
<b>Independent examiners</b>	Moore Kingston Smith LLP 6th Floor 9 Appold street London EC2A 2AP
<b>Bankers</b>	National Westminster Bank Plc
<b>Bankers' Registered Office</b>	250 Bishopsgate London EC2M 4AA
<b>Company number</b>	04197666
<b>Charity number</b>	1106766

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## Compliance with statutory requirements

The Trustees present their annual report together with the financial statements of the charity known as Ascension Eagles Cheerleaders for the year 1 September 2024 to 31 August 2025.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Note: The Board of Trustees and the Management Team have adopted the term "The Group" (or "We" or "Us") to describe the combined activities of Ascension Eagles Cheerleading and Talent Central, to recognise and to emphasise that our mission is delivered through a range of competition, recreational and schools' programmes.

People working on behalf of The Group include senior managers (known as "the senior team" or "the Management Team"), the Board of Trustees, paid staff, volunteers, sessional workers, agency staff and students.

## Our objectives and activities

Our purpose, as stated in our Memorandum and Articles of Association, is to provide facilities for the recreation and leisure time occupation of young people under the age of 25 in the interest of social welfare.

We provide training in cheerleading activities and performance opportunities, to develop young peoples' fundamental capacities, so that:

***They may grow to full maturity as individuals, so that they become effective and considerate members of their communities, and their conditions of life may be improved.***

## Our mission, vision and values

Our Mission	Our Vision	Our Values
We strive to develop Britain's best cheerleaders while transforming and inspiring children and young people to reach their full potential.	Cheerleading is an effective way of helping children and young people to be healthy and gain confidence, while helping them to make a positive difference – both in their community and in the world.	Consistency Integrity Perseverance Persistence

## Background and history

Our charity began in 1996, as a grassroots outreach programme and part of the Ascension Church Centre, with the aim of keeping young people off the streets and out of trouble.

When AEC ranked bottom at their first National Championship in 1997, they were fed-up with negative stereotypes. They decided that coming bottom at Nationals was something they would not

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accept; instead, they combined efforts with the aspiration of achieving a different result in future competitions.

The following year, in 1998, they won their first National trophy, and, in doing so, proved to themselves that hard work can bring success.

With sheer determination and teamwork, this group of individuals from disadvantaged backgrounds committed themselves to being the best that they could be.

Over a quarter of a century later, our programme is firmly established as the best of British Cheerleading, consistently coming top in competitions but also making a vital contribution to young peoples' social and physical development through our recreational classes and school programmes.

## Structure, governance and management

The company was incorporated on 10 April 2001 and became a registered charity on 15 November 2004. It took over the assets and liabilities of the unincorporated association of the same name on 1 September 2004.

The company is limited by guarantee and its management is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association at each Annual General Meeting, with the day-to-day responsibility delegated to the Management Team.

The Group's Board has elected to follow the principles and practices set out in [the Charity Governance Code](#)<sup>1</sup> as published by the Charity Commission.

## Safeguarding

The Group recognises the importance of its responsibility to protect and safeguard the welfare of children and young people entrusted to its care ("the beneficiaries").

We are committed to regular child protection training for all staff, coaches, volunteers and Trustees, to develop their understanding of the signs of abuse and how to respond to disclosures of abuse. Anyone in leadership who has contact with children/young people must complete an Enhanced Disclosure and Barring Service (DBS) check and Trustee appointments are subject to a DBS check; we believe this approach is sensible to mitigate risks to our beneficiaries and to the charity's reputation.

Our safeguarding policy, referred to as the Child And Adults At Risk Protection Policy ("CAARP Policy"), follows NSPCC guidance. Our policy was reviewed and updated in May 2025. The latest version of our CAARP Policy is available for public view via a link<sup>2</sup> on the [Ascension Eagles website](#) (Note: this link leads to a downloadable pdf of the policy)

In keeping with the requirement that all organisations working with children must have a designated individual who takes the lead on safeguarding, The Group's Board of Trustees annually appoint a Nominated Safeguarding Lead and a Deputy Safeguarding Lead to ensure the implementation of The Group's CAARP Policy.

In June 2025, Laura Arnold was appointed the Designated Safeguarding Lead and Robert Horton became Deputy Safeguarding Lead.

In addition, the Board also appoints a Trustee Safeguarding Lead (currently Peter Sharp) who reports to the Board at each Board meeting on The Group's safeguarding practice, including raising any concerns of which the Board needs to be aware and any incidents which have taken place (in accordance with any confidentiality/reporting restrictions which may apply).

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<sup>1</sup> <https://www.charitygovernancecode.org/en>

<sup>2</sup> [https://6d54ed17-c353-4301-8dd7-c47f11890b45.filesusr.com/ugd/bf1a1d\\_0ba2db54d5fd4f2c8a09cbdc720db60d.pdf](https://6d54ed17-c353-4301-8dd7-c47f11890b45.filesusr.com/ugd/bf1a1d_0ba2db54d5fd4f2c8a09cbdc720db60d.pdf)

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## Trustee matters

### Board changes in 2024-25

In May 2025 we appointed four new Trustees to the Board; **Servane Chou; Frances Easter Brennan; Edward Elliott and Elisabeth Okrainec**. Before beginning our recruitment, we conducted a Board audit to identify potential skills gaps among existing Trustees; these were then compiled into an interview scorecard to allow us to assess potential candidates' strengths and experiences against our skills gaps.

In appointing these new Trustees, we were fortunate to secure candidates with, for example, a strong focus on project delivery, professional experience of working with young people, experience of youth sport as a participant/organiser and an evident passion for our mission.

The Board also accepted support from **Ikram Oyebanjo**, who is a chartered surveyor and a former member of the AEC programme. Ikram offered to help AEC with lease negotiations and attends Board meetings as a guest. We are immensely grateful to her for giving her time and professional expertise to support AEC.

On 13 November 2025 **Farrah Mughal** stepped down as a member of the Board of Trustees, citing personal reasons which meant she was no longer able to give AEC the time she wished to. During her five years as an AEC Trustee, Farrah was a great advocate for the young people at AEC, and sat on The Group's fundraising and Human Resources committees. We are thankful for the time and passion that Farrah gave to AEC during her tenure.

### Our approach to Trustee appointments

We have a thorough and thoughtful approach to the selection and appointment of Trustees. We participate in the BoardMatch events run by the East London Business Alliance (ELBA); with its focus on East London, ELBA is able to provide Trustee candidates who have a connection to the areas in which we deliver our mission.

In the past we have also advertised Trustee vacancies on sites such as Reach Volunteering; and we share vacancies on social media, such as LinkedIn. For roles requiring technical skills we also approach membership organisations for specialist roles (e.g. ICAEW for financial skills and IPD for people skills).

Mindful of the benefits of increased Board diversity, the Board aims to place value on candidates' passion for our mission - not simply on their skills or the extent of their professional experience. The Board also conducts a Trustee skills review every couple of years and seeks to address any skills gaps during Trustee recruitment programmes. A Board skills review was conducted in August 2024, in preparation for the recruitment of new Trustees.

### Our Trustee recruitment process

All Trustee applicants are invited to complete an Expression of Interest form and submissions are shared with the Board. Suitable candidates are informally interviewed by the Chair and, if possible, at least one other existing Trustee; during the interview, candidates are asked to give their pre-prepared thoughts on a challenge that The Group may be facing.

Short-listed candidates are then invited to attend one of The Group's events or to visit our gym to see what we do 'at first hand'.

Where possible, we aim for a candidate to have met at least 75% of the Trustees by this stage of the process.

If the candidate is considered a potential appointee, they are invited to attend a Board meeting as an observer. If the candidate subsequently confirms that they still wish to proceed, the Board agrees in principle whether they wish to appoint the candidate. If they do, the potential new Trustee receives an

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induction pack (in line with the Charity Commission's recommendations), is subject to an enhanced DBS check and is asked to sign a declaration to confirm that they have not been disqualified from acting as a Trustee and to declare any conflicts of interest.

All Trustee appointments are formally voted on by the Board. Any issues arising from the DBS checks or the declaration of eligibility may result in any offer of an appointment being withdrawn.

## Review of The Group's policies and practices

All of the Group's policies were reviewed in May 2025 and the policies were approved by the Board. Each policy has a nominated Trustee who is responsible for ensuring each of their policies is up to date and reflects current regulatory requirements and best practice.

## The Director's Report

This marks the end of our first full season in our new space at St Mark's Industrial Estate. While it hasn't been without its challenges - including lease negotiations with the local council, and the general state of repair of the unit – it has been a positive year overall.

As we approach our second full season at St Marks and our 30th anniversary year, we know that the road ahead is uncertain. It has never been more challenging to be a youth provider in Newham, with many factors not in our favour.

Despite this, we remain committed to keeping our beneficiaries at the heart of our programme and to meeting young peoples' needs through our accessible programmes.

Highlights for the year include:

- Taking a travel team to the Nfinity Finals held in Florida, USA and being crowned division champions. This incredible achievement is a testament to the dedication and excellence of the 17 athletes, aged 9-12. It was particularly special for me to be able to take a step back and watch the coaches who have themselves grown through the AEC programme lead their team to international success.
- We successfully managed a key staff transition thanks to a long notice period provided by outgoing Community Manager, Paula Brown. We are grateful to Paula for her passion and commitment throughout her time with AEC. This transition provided us with an opportunity to review the role's scope and recruit for the revised Programme Manager position, who joined the team at the close of the season.
- We welcomed four new Trustees to the Board enhancing the Board's collective expertise and bringing a new set of viewpoints.





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**Ascension Eagles competition results in 2024-25**

Our squads train year-round and compete against regional and national teams in their respective age groups.

<b>Prodigy Mini Prep Level 1 (aged 6-8)</b>	<b>Synergy Senior Prep Level 1 (aged 12-21)</b>	<b>Majesty Senior Level 2 (aged 12-17)</b>	<b>Gravity Novice Cheer (aged 6-10)</b>
<b>4th</b> - Just Believe - Legacy Regionals <b>1st</b> - Spotlight Showdown - FC Regionals <b>8th</b> - FC Essentials Nationals <b>2nd</b> - ICC British Open Pt 2 - ICC Nationals	<b>2nd</b> - Just Believe - Legacy Regionals <b>2nd</b> - Spotlight Showdown - FC Regionals <b>2nd</b> - FC Essentials Nationals <b>3rd</b> - ICC British Open Pt 2 - ICC Nationals	<b>4th</b> - Just Believe - Legacy Regionals <b>6th</b> - Spotlight Showdown - FC Regionals <b>3rd</b> - Live Your Legacy - Legacy Nationals <b>5th</b> - FC Internationals	<b>4th</b> - ICE Blast - ICE Regionals <b>Excellent</b> - FC Essentials Nationals



<b>Symphony Youth Prep Level 1 (aged 8-11)</b>	<b>Prophecy Under-14 Level 1 (aged 10-14)</b>	<b>Serenity (Special Educational Needs Team)</b>	<b>Destiny - International Under-12 Level 1 (aged 8-12)</b>
<b>1st</b> - Just Believe - Legacy Regionals <b>2nd</b> - Spotlight Showdown - FC Regionals <b>1st</b> - FC Essentials Nationals <b>1st &amp; Judges' Choice</b> - ICC British Open Pt 2 - ICC Nationals	<b>8th</b> - Just Believe - Legacy Regionals <b>4th</b> - Spotlight Showdown - FC Regionals <b>6th</b> - Live Your Legacy - Legacy Nationals <b>3rd</b> - FC Internationals	<b>1st</b> - Just Believe - Legacy Regionals <b>1st</b> - Spotlight Showdown - FC Regionals	<b>1st</b> - Nfinity The Finals



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### Our Junior Leadership Team (JLT)

Our junior leadership programme is a cornerstone of our efforts to empower young people. The programme is designed to cultivate future leaders by providing athletes with tangible leadership development opportunities.

Through this structured initiative, participants volunteer their time, in the process acquiring valuable coaching experience and skills. This development is further supported by mentorship, provided by existing AEC leaders. By taking on additional responsibilities, these highly motivated young people significantly enhance their confidence, their leadership skills and their employability.

During the 2024-25 season each of our ten JLT members volunteered for over 125 hours and took part in a number of workshops including first aid and safeguarding training.



***“The children pay a lot of attention to you and they want to learn a lot of new skills. It just fills me with happiness knowing that I will help them to achieve their goals.”***

*Sophia, junior coach who supports one of our tumble classes*



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### Talent Central



Talent Central is London's first "cheer gym", based on the well-respected principles, values and training ethos of Ascension Eagles. The centre continues to be used by many athletes all the way through to other competitive cheer programmes. We deliver our community outreach work through the Talent Central brand.

Cheerleading is an exceptional sport. It not only allows athletes to develop physical skills but also cultivates invaluable team dynamics. Young people make enduring friendships, build strong relationships and find unwavering support within their team and coaching staff.

We are committed to the development of young people at all levels and offer a comprehensive programme from beginner classes to an elite pathway. We understand the importance of inclusivity and accessibility, so we offer the opportunity for young people to get involved without them having to fully commit to the costs and time-commitment required to take part in competitive cheerleading.

#### *Our recreational classes*

Our recreational classes give young people aged five and upwards a pathway to join us in the gym, regardless of their level. These classes are focused on sharing the positive physical and mental wellbeing benefits of our sport through building basic skills, making friends and having fun. This past year we have worked hard to build membership of our classes with the goal of introducing additional classes once at capacity.

 <p><b>Parents' feedback</b></p> <p><i>I just wanted to say how much of an impact gymnastics has had on my daughter. She absolutely loves being part of the group and learning new skills. She's learned so much since she started as she had no experience beforehand.</i></p>	<p><i>The coaches are really supportive, and you can see how much confidence the kids are building. They're learning new skills, staying active, and most importantly, they're having so much fun. It's been a really positive experience for them.</i></p>
 <p><b>Athletes' feedback</b></p> <p><i>I feel really happy here.</i></p> <p><i>It is for me! As my sisters do football- it is nice to do something on my own.</i></p>	<p><i>I like coming here to see my friends and learn new skills.</i></p> <p><i>It makes me feel like I belong.</i></p>

### Our schools' outreach programme

As part of our outreach programme, we deliver after-school cheerleading in a school-based setting. This increases our reach, allowing us to make cheerleading accessible to so many more young people within the local community.

Throughout the 2024-25 season we delivered 15 schools' classes per week at: Britannia Village (two classes), Calverton, Gallions, Hallsville, Keir Hardie, Lathom Rd, Lister, Manor Rd, New City, New Vic, Royal Wharf (two classes), School 21, St Angela's.

In addition, one other school signed up to participate in all of our end-of-term showcase events.

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Each school term culminated in one of our Showcase events, held at the former Olympic venue, ExCeL London. These valuable events provide the young people with a common goal to work towards as a team throughout the term.

The Showcase events, while competitive in nature, provide an opportunity for young people across the schools to come together, expand their social circles and connect with other young people who share similar passions and aspirations.

They also get the opportunity to perform in front of their family and friends, earning well-deserved recognition for their hard work. All school participants receive a certificate and a medal acknowledgement of their commitment throughout the term. Schools are awarded a trophy at bronze, silver or gold level.

In total 922 children attended our three showcase events in our 2024-25 season.

We are so grateful to our school partners for the continued opportunity to bring the benefits of cheerleading to so many young people. We look forward to building on our outreach programme over the coming seasons.

***“I am shy and cheerleading helps me to make more friends and get flexible.”***

*School athlete*

***“I can see firsthand the positive impact that cheer is having on all of our pupils.”***

*Bisi Imafidon, Extended Schools Manager  
Gallions Primary School*



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## Our impact

Our impact assessment work helps us to demonstrate our effectiveness and the extent to which we are delivering our mission. It allows us to benchmark how our athletes are feeling so that we can offer them the support and pastoral care they need, and it helps us to show our funders the difference that their investment is making - but it also highlights areas in which we could improve our services and how we deliver them.

### Athlete feedback

To help us understand the impact cheerleading has for our young people, we invite our athletes and coaches to complete surveys during the year. We gather data in different ways - using structured questionnaires via Survey Monkey and through informal qualitative feedback (eg asking athletes to write on a sticky note and put it on the wall).

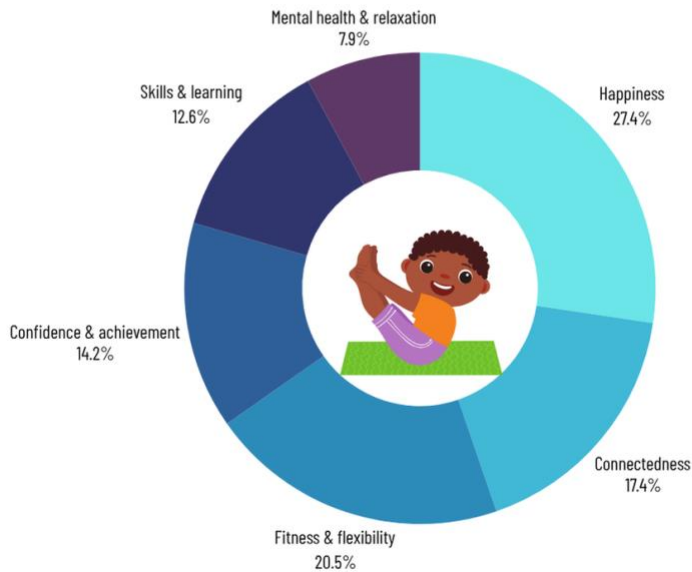
The 193 responses gathered from our surveys among our AEC and schools' participants in March and July 2025 shows clearly that cheerleading has wide-ranging positive impacts for our young people. For example:

- **Happiness / Enjoyment (over 27%)** was the most dominant theme in respondents' comments. Our young people frequently described cheerleading as "fun," "exciting," and something they "love."
- **Physical improvements** are also significant: over **20%** of respondents mentioned feeling fitter, stronger, more flexible, or more active.
- **Social connection** is a major benefit for many participants; over **17%** spoke about making new friends, feeling part of a team, or experiencing a sense of belonging and inclusion.
- **Confidence and achievement** featured in approximately **14%** of responses, with many describing feeling more confident, proud, or motivated to push themselves.
- **Skills development and learning** appeared in over **12%** of responses, with young people highlighting aspects such as new technical skills, self-discipline, or learning to work with others.
- **Mental health and relaxation** were mentioned by almost **8%** of respondents, with participants saying cheer helps them feel calm, take their mind off worries, or feel energised.



## Our impact in 2024-2025

How we make a difference in young people's lives

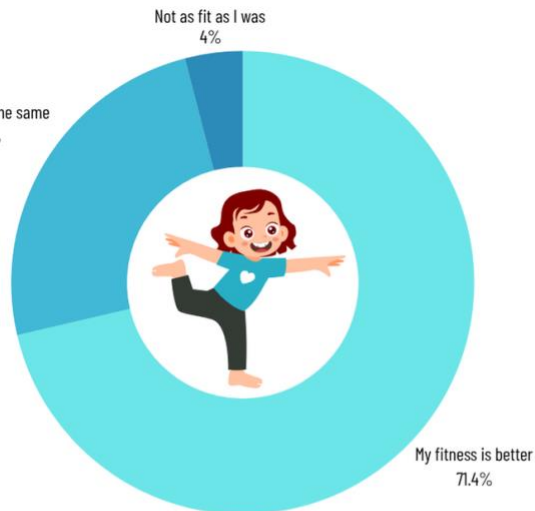


### What difference does doing cheerleading make for you?

Source: AEC athletes and schools' participants  
190 responses total; March and July 2025

### How has your fitness level has changed over the past six months?

Source: AEC athletes and schools' participants  
199 respondents total; March and July 2025



Find it easy to make friends

**60%**

Source: AEC athletes and schools' participants  
200 respondents total; March and July 2025



Don't participate in other sports

**18%**

Source: AEC athletes and schools' participants  
200 respondents total; March and July 2025

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Altogether, this evidence demonstrates that cheerleading delivers **strong physical, emotional, social, and psychological benefits**, reinforcing its value to our young people.



As part of our informal feedback gathering during the 2024-25 season, we asked our athletes “*How does being part of AEC make you feel?*” Here are some of the responses we received across our different age groups, reproduced here exactly as they were written by the young people.



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## Chair's review

### Looking back at 2024-25

In 2024-25 we were delighted to have the opportunity to settle into our new 'home' in North Woolwich. However, the financial planning we had done prior to relocating was significantly impacted by the landlord's failure to provide us with a lease. Despite significant efforts by our legal team at Eversheds Sutherland, our local MPs and our own management team, we were unable to secure the lease we had been promised; which in turn, meant we were not able to benefit from the six-month rent-free period we had planned for.

We continued to focus on finding ways to make AEC more efficient operationally. This led to us identifying an administration system called Coacha, to automate the bulk of the administration and banking tasks our team had been doing manually. While the automation brings an efficiency, the decision to implement Coacha resulted in us having to make a redundancy, which was highly regrettable.

The funding environment in 2024-25 became even more difficult, with many grant-making trusts and funds choosing to restrict their criteria to help them manage overwhelming levels of applications.

Nonetheless, while funding and grants contracted, the challenges and financial hardships faced by many of the families living in our catchment area (ie Newham and the surrounding boroughs) continued to increase. According to [data published by Trust for London](#)<sup>3</sup>, 45% of Newham's children are living in poverty.

We therefore continued to do our utmost to try and ensure our services remain as accessible, inclusive and affordable as possible, so that Newham's children continue to have access to a sport they love, regardless of their economic situation, demographic status or their ability.

Our new space offers even better cheerleading facilities and an area we can use for presentations and training sessions, such as for our Junior Leadership Team.

We have also been successful in making the space available to other groups in the local community to optimise use of the space during the daytime. For example, in 2024-25 we secured a regular weekly booking from a stunt team who use our gym as a rehearsal space.

In 2024-25 we continued to develop our recreational classes, which offer a more affordable option and provide young people with an alternative to the long-term commitment required for our competition programme.

We also took a team of athletes to Florida, USA to compete; the trip was a great success, both in terms of athlete/parent feedback (eg increase in the participants' self-confidence) and the competition performance, so we hope to make this a more regular event. We were fortunate to receive sponsorship from London City Airport which helped to make the trip such a success.

### Strategic priorities for 2025-26

The relocation of AEC in January 2023 has had a significant impact on our financial position, resulting in the additional costs of refurbishing and renting a new space. Given our challenging financial outlook and the difficulty of securing sustained funding in the current environment, the Board of Trustees has agreed to conduct a review of AEC's operating model, with a view to identifying and evaluating potential alternative approaches to how the charity operates and is funded.

The Board will consider, for example, options for a different operating model such as renting a space in another sports-focused organisation, merging with another charity/organisation, the potential for securing social investment etc. However, the Board is not minded to change the charity's mission or purpose.

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<sup>3</sup> <https://trustforlondon.org.uk/news/borough-level-poverty-2025/#:~:text=as%20a%20whole,-Child,-poverty%20by%20London>

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This operating model review and its recommendations will be the Board's key strategic focus for 2025-26. Work streams have been established and have identified their first steps.

Operationally, the management team will continue to focus on the strategic priorities set out in our 2023-28 business plan, which are as follow:

1. **Growth:** Our ambition is to increase the total number of members in our competition and recreational programmes to 200 by the end of the 2027/28 season.
2. **Grant income and funding:** secure additional grant funding to help us cover the increased costs of operating from our new location and to diversify our non-operational income streams.
3. **Sponsorship:** secure corporate sponsorships to help us maintain our fees at an affordable level and to reduce the cost of competitions/events for members.

The appointment of a professional fundraiser, ideally working for The Group two or three days a week, will be a key priority to ensure we improve the charity's financial position.

We will continue to look at ways in which we can diversify our income streams, such as renting out our gym space to local community groups, offering private tuition and earning fee income by performing at sporting events.

We also understand the need to identify, recruit and train suitable coaches to support our growth plans. The development and growth of our Junior Leadership Team programme will be crucial in this regard and will be an additional priority for 2025-26.

Despite the challenging outlook, our services continue to be needed. Data from [Public Health England](#)<sup>4</sup> (Source: *Trust for London, December 2024*) shows that 28.8% of children in Newham are considered obese – and Newham is one of two London boroughs with the biggest increase in childhood obesity in the past ten years. Childhood obesity is an issue that continues to cause significant concern - and also one to which we can make a positive contribution by providing access to a fun, affordable, long-term activity which helps to keep Newham's young people active and healthy.

## Funding and support

Without the continued support of all of our funders and donors we would not be able to make such a difference to so many young lives. In 2024-25 we were fortunate and thankful to receive support from:

***Go! London; The Tuixen Foundation; The Royal Docks Trust (London); The Jack Petchey Foundation; London City Airport; Eversheds Sutherland and ExCeL.***

Our donors' support helps us to ensure the young people of Newham have access to a wider range of fun, affordable and inclusive activities which help to keep them healthy physically and mentally.

In addition to funding and gift-in-kind support we receive from the above organisations, we are also grateful for the support and commitment of our Trustees; our members and their families, all of whom have volunteered so many hours to help ensure that The Group delivers its mission so effectively.

We are also indebted to **James Asser, MP for West Ham and Beckton** and his team, and to **Sir Stephen Timms MP for East Ham** for the time and invaluable support they have given to AEC – they have been our cheerleaders!

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<sup>4</sup> [https://trustforlondon.org.uk/data/child-obesity/?gad\\_source=1&qad\\_campaignid=17619451439&qbraid=0AAAAADPdc5mJEMmTJ6q88CPLVGcBbkG6z&qclid=Cj0KCQjwqgDFBhDhARIsAIHTIkug23tailyYmdJLI05b1JiXNmrg8kfytnSyFiy\\_1Ckn1167iFhwrroaAimCEALw\\_wcB#:~:text=each%20London%20borough.-,What,-does%20it%20tell](https://trustforlondon.org.uk/data/child-obesity/?gad_source=1&qad_campaignid=17619451439&qbraid=0AAAAADPdc5mJEMmTJ6q88CPLVGcBbkG6z&qclid=Cj0KCQjwqgDFBhDhARIsAIHTIkug23tailyYmdJLI05b1JiXNmrg8kfytnSyFiy_1Ckn1167iFhwrroaAimCEALw_wcB#:~:text=each%20London%20borough.-,What,-does%20it%20tell)

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025

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## Arrangements for setting pay and remuneration of Key Management Personnel

Key Management Personnel comprise the Trustees and the management team. Trustees are not remunerated in their capacity as a Trustee. The remuneration of the management team is determined by the Trustees' annually in a Performance Management discussion.

## Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 and have paid due regard to public benefit when preparing this report. There are no unreasonable restrictions, which would prevent young people in London benefiting from The Group's services and support offered. The benefit provided to the public is consistent with the aims of the charity. All activities have been undertaken for the furtherance of public benefit and for the furtherance of The Group's aims and objectives as per our Memorandum and Articles of Association. Further detail and public impact of our actions in 2024-25 are included elsewhere in this report.

## Financial review

The reserves as at the beginning of the year were £484,760. We recorded a decrease in the year in unrestricted funds from £459,612 to £310,320 as we used the reserves previously set aside to support The Group following our relocation.

We recorded a decrease in Restricted Funds from £25,418 to £0, also in relation to the move to our new premises and refurbishment of the new space.

## Reserves policy

The Board believes that the minimum level of the unrestricted general fund should be the equivalent of six months' usual salaries and other operating costs. This currently equates to approximately £181,000 based on current levels of expenditure.

Unrestricted general funds at year end were £245,065.

Total unrestricted reserves including designated funds and investment revaluation reserve at year end was £310,320.

## Preparation of this report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. This report was approved and authorised for issue by the Trustees on 26 January 2026.



**Sue Winston**

*Chair of Board of Trustees, Ascension Eagles Cheerleaders*

Date: 27 March 2026

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025

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## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

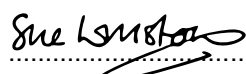
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415a of the Companies Act 2006.

Approved on behalf of the Board of Trustees and signed on its behalf by:



**Sue Winston**

*Chair of Board of Trustees, Ascension Eagles Cheerleaders*

Date: 27 March 2026

# **Independent Examiner's Report to the Trustees of Ascension Eagles Cheerleaders**

I report to the charity trustees on my examination of the accounts of Ascension Eagles Cheerleaders for the year ended 31 August 2025.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Adam Fullerton, FCA, DChA**  
**For and on behalf of Moore Kingston Smith LLP**  
**Chartered Accountants**

Date:

9 Appold street  
London  
EC2A 2AP



# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

	Notes	Year ended 31 August 2025 Unrestricted Funds £	Year ended 31 August 2025 Restricted Funds £	Year ended 31 August 2025 Total Funds £	Year ended 31 August 2024 Total Funds £
<b>Income from:</b>					
Donations and legacies	2	37,198	39,816	77,014	62,790
Charitable activities	4	182,941	-	182,941	175,674
Investments	5	10,079	-	10,079	13,351
<b>Total Income</b>		<u>230,218</u>	<u>39,816</u>	<u>270,034</u>	<u>251,815</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>368,217</u>	<u>64,964</u>	<u>433,181</u>	<u>351,102</u>
<b>Total Expenditure</b>		<u>368,217</u>	<u>64,964</u>	<u>433,181</u>	<u>351,102</u>
<b>Net gains/(losses) on investments</b>	12	<u>(11,293)</u>	<u>-</u>	<u>(11,293)</u>	<u>33,060</u>
<b>Net Income/(Expenditure)</b>		<b>(149,292)</b>	<b>(25,148)</b>	<b>(174,440)</b>	<b>(66,227)</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u><b>(149,292)</b></u>	<u><b>(25,148)</b></u>	<u><b>(174,440)</b></u>	<u><b>(66,227)</b></u>
<b>Reconciliation of Funds:</b>					
Fund balances at 1 September 2024		<u>459,612</u>	<u>25,148</u>	<u>484,760</u>	<u>550,988</u>
Fund balances at 31 August 2025		<u><b>310,320</b></u>	<u><b>-</b></u>	<u><b>310,320</b></u>	<u><b>484,760</b></u>

The statement of financial activities includes all gains and losses recognised in the period.

All of the above amounts relate to continuing activities.

The notes on pages 22 to 32 form part of these financial statements.

# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed Assets</b>					
Tangible assets	10		-		59,621
<b>Current Assets</b>					
Debtors	11	7,942		11,547	
Current asset investments	12	220,152		351,445	
Cash at bank and in hand		<u>118,343</u>		<u>85,689</u>	
		346,437		448,681	
<b>Creditors:</b>					
Amounts falling due within one year	13	<u>(36,117)</u>		<u>(23,541)</u>	
<b>Net Current Assets</b>			<u>310,320</u>		<u>425,139</u>
<b>Net Assets</b>			<u><u>310,320</u></u>		<u><u>484,760</u></u>
<b>Funds</b>					
Unrestricted funds:	14		310,320		459,612
Restricted funds:	14		<u>-</u>		<u>25,148</u>
			<u><u>310,320</u></u>		<u><u>484,760</u></u>

For the financial year ended 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of the financial statements.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved and authorised for issue by board on 26 January 2026 and signed on its behalf by:



.....  
Sue Winston, Chair  
Trustee



.....  
Tara Stimpson, Treasurer  
Trustee

Company No: 04197666

# **Ascension Eagles Cheerleaders**

## **Statement of Financial Activities**

### **For the year ended 31st August 2025**

#### **1 Accounting Policies**

##### **Charity Information**

Ascension Eagles Cheerleaders is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1106766) and Registrar of Companies (Company Registration Number 04197666) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

##### **Basis of Preparation**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Practice.

Ascension Eagles Cheerleaders meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Going concern**

The Trustees have assessed the use of going concern and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing these financial statements.

##### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

# **Ascension Eagles Cheerleaders**

## **Statement of Financial Activities**

### **For the year ended 31st August 2025**

#### **1 Accounting Policies**

##### **Income (continued)**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity receives grants in respect of furthering its charitable objective. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# **Ascension Eagles Cheerleaders**

## **Statement of Financial Activities**

### **For the year ended 31st August 2025**

#### **1 Accounting Policies**

##### **Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis:

Leasehold improvement	17%
Office equipment	33%
Gym equipment	25%
Uniforms	20%

##### **Investments**

Current asset investments are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of

##### **Debtors**

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### **Financial instruments**

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors - trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 11. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 13. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

# **Ascension Eagles Cheerleaders**

## **Statement of Financial Activities**

### **For the year ended 31st August 2025**

#### **1 Accounting Policies (continued)**

##### **Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

#### 2 Income from donations and legacies

##### Year to 31 August 2025

	2025 Unrestricted £	2025 Restricted £	2025 Total £
Donations	14,398	-	14,398
Grants (see note 3)	22,800	39,816	62,616
	<hr/>	<hr/>	<hr/>
	37,198	39,816	77,014
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

##### Year to 31 August 2024

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Donations	10,552	-	10,552
Grants (see note 3)	21,800	30,438	52,238
	<hr/>	<hr/>	<hr/>
	32,352	30,438	62,790
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 3 Analysis of grants

	2025 £	2024 £
The Royal Docks Trust (London)	20,000	20,000
Jack Petchey	1,800	1,800
Tuxien Foundation Trust	20,000	20,000
Go London	19,816	10,438
Tesco	1,000	-
	<hr/>	<hr/>
	62,616	52,238
	<hr/> <hr/>	<hr/> <hr/>

# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

#### 4 Income from charitable activities

	Unrestricted 2025 £	Total 2025 £	Unrestricted 2024 £	Total 2024 £
Cheerleading activities	77,616	77,616	82,227	82,227
Talent Central Recreational Classes	22,188	22,188	22,469	22,469
Talent Central Schools	30,120	30,120	26,235	26,235
Talent Central Hire	31,445	31,445	23,788	23,788
Performance and Others	11,951	11,951	7,825	7,825
Sales of uniforms and clothes	9,621	9,621	13,131	13,131
	<u>182,941</u>	<u>182,941</u>	<u>175,675</u>	<u>175,675</u>

#### 5 Investment income

	Unrestricted 2025	Total 2025	Unrestricted 2024	Total 2024
Income from Investments	<u>10,079</u>	<u>10,079</u>	<u>13,351</u>	<u>13,351</u>

#### 6 Expenditure

	Direct costs 2025 £	Support costs 2025 £	Total 2025 £
Cheerleading activities	<u>245,003</u>	<u>188,178</u>	<u>433,181</u>
	Direct costs 2024 £	Support costs 2024 £	Total 2024 £
Cheerleading activities	<u>223,306</u>	<u>127,796</u>	<u>351,102</u>

In 2024, £289,593 of expenditure was allocated to unrestricted funds and £30,438 was allocated to restricted funds.

#### Analysis of direct costs

	2025 £	2024 £
Staff costs (see note 8)	179,665	167,217
Programme costs	65,338	56,089
	<u>245,003</u>	<u>223,306</u>

#### Analysis of support costs

	2025 £	2024 £
Depreciation		
- Annual charge	11,179	7,453
- Impairment	48,442	-
Overhead costs	124,157	115,357
Governance costs (see note 7)	4,400	4,986
	<u>188,178</u>	<u>127,796</u>

# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

<b>7 Governance costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent Examiners' remuneration - current year	4,400	3,800
Accountancy and other services	-	1,186
	<u>4,400</u>	<u>4,986</u>

<b>8 Staff Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff salaries	155,589	155,637
Termination payments	12,873	-
Social security costs	6,281	6,727
Pension costs	4,922	4,854
	<u>179,665</u>	<u>167,217</u>

The average monthly number of employees was:	<b>2025</b>	<b>2024</b>
Average number of employees	<u>11</u>	<u>11</u>

The Key Management Personnel of the Charity comprise the Trustees and management personnel. The total amount of employee benefits (including employer national insurance contributions and pension contributions) received by Key Management Personnel for their services to the Charity was £62,200 (2024 - £60,460).

No employee received remuneration amounting to more than £60,000 in either year.

## **9 Trustees**

No Trustee received any remuneration during the year (2024 - £nil).

Trustees were reimbursed for expenses during the year 2025:£197 (2024 - £nil).

# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

#### 10 Tangible Fixed Assets

	Office Equipment £	Computer Equipment £	Leasehold improvement	Total £
<b>Cost or Valuation</b>				
At 1st September 2024	3,572	27,121	67,074	97,767
Additions	-	-	-	-
Cost as at 31st August 2025	<u>3,572</u>	<u>27,121</u>	<u>67,074</u>	<u>97,767</u>
<b>Depreciation</b>				
At 1st September 2024	3,572	27,121	7,453	38,146
Charge for the year	-	-	11,179	11,179
Impairment	-	-	48,442	48,442
At 31st August 2025	<u>3,572</u>	<u>27,121</u>	<u>67,074</u>	<u>97,767</u>
<b>Net Book Value</b>				
At 31st August 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31st August 2024	<u>-</u>	<u>-</u>	<u>59,621</u>	<u>59,621</u>

#### 11 Debtors

	2025 £	2024 £
Trade debtors	3,531	3,770
Other debtor	-	1,025
Prepayments and accrued income	4,411	6,752
	<u>7,942</u>	<u>11,547</u>

#### 12 Current asset investment

	2025 £	2024 £
Opening balance	351,445	446,385
Disposals	(120,000)	(128,000)
Gain/(loss) on investment	(11,293)	33,060
Closing balance	<u>220,152</u>	<u>351,445</u>

In 2019, the Charity purchased a £300,000 short-term investment with the CCLA Investment Fund. The investment can be liquidated at short notice and has been classified as a Current Asset Investment in these accounts.

#### 13 Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	15,016	15,034
Accruals and deferred income	21,101	8,508
	<u>36,117</u>	<u>23,541</u>
Deferred income at 1 September	-	1,667
Grant income released during the year	-	(1,667)
	<u>-</u>	<u>-</u>

# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

#### 13 Funds

Year to 31 August 2025

	Brought forward 31 August 2024 £	Incoming resources £	Outgoing resources £	Gains/ (losses) £	Carried forward 31 August 2025 £
<b>Unrestricted funds:</b>					
<b>Designated funds</b>					
Gym development project	176,203	-	(112,831)	-	63,372
Designated - AEC Travel Team	-	9,652	(7,768)	-	1,884
	<u>176,203</u>	<u>9,652</u>	<u>(120,599)</u>	<u>-</u>	<u>65,256</u>
<b>General funds</b>					
General Fund	133,964	220,566	(247,618)	-	106,913
Revaluation fund	149,445	-	-	(11,293)	138,152
<b>Total unrestricted funds</b>	<u><b>459,612</b></u>	<u><b>230,218</b></u>	<u><b>(368,217)</b></u>	<u><b>(11,293)</b></u>	<u><b>310,320</b></u>
<b>Restricted funds:</b>					
Gym development project	25,148	-	(25,148)	-	-
She Leads programme	-	20,000	(20,000)	-	-
Go London	-	19,816	(19,816)	-	-
<b>Total restricted funds</b>	<u><b>25,148</b></u>	<u><b>39,816</b></u>	<u><b>(64,964)</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Total funds</b>	<u><b>484,760</b></u>	<u><b>270,034</b></u>	<u><b>(433,181)</b></u>	<u><b>(11,293)</b></u>	<u><b>310,320</b></u>

Year to 31 August 2024

	Brought forward 1 September 2023 £	Incoming resources £	Outgoing resources £	Gains/ (losses) £	Carried forward 31 August 2024 £
<b>Unrestricted funds:</b>					
<b>Designated funds</b>					
Gym development project	240,998	-	(64,795)	-	176,203
Fixed assets and premises fund	-	-	-	-	-
	<u>240,998</u>	<u>-</u>	<u>(64,795)</u>	<u>-</u>	<u>176,203</u>
<b>General funds</b>					
General Fund	137,386	221,377	(224,798)	-	133,964
Revaluation fund	116,385	-	-	33,060	149,445
<b>Total unrestricted funds</b>	<u><b>494,769</b></u>	<u><b>221,377</b></u>	<u><b>(289,593)</b></u>	<u><b>33,060</b></u>	<u><b>459,612</b></u>
<b>Restricted funds:</b>					
Gym development project	56,219	-	(31,071)	-	25,148
She Leads programme	-	20,000	(20,000)	-	-
Go London	-	10,438	(10,438)	-	-
<b>Total restricted funds</b>	<u><b>56,219</b></u>	<u><b>30,438</b></u>	<u><b>(61,509)</b></u>	<u><b>-</b></u>	<u><b>25,148</b></u>
<b>Total funds</b>	<u><b>550,988</b></u>	<u><b>251,815</b></u>	<u><b>(351,102)</b></u>	<u><b>33,060</b></u>	<u><b>484,760</b></u>

# Ascension Eagles Cheerleaders

## Statement of Financial Activities

### For the year ended 31st August 2025

#### 13 Funds (continued)

##### Gym development project (designated)

Eagles Cheerleaders, upon the end of the current lease. Please see the Trustees Report for further details.

##### Fixed assets and Premises fund

These funds relate to the fixed assets of the Charity and are reduced in line with the depreciation of the assets.

##### General funds

These funds represent the equivalent of six months salaries and operating costs and are for the general use of the Charity.

##### Gym development project (restricted)

These funds were set aside towards the costs of a permanent Cheer Gym facility for the Ascension Eagles Cheerleaders at St Marks Industrial Estate, upon the end of the lease at Gallions Reach. Please see the Trustees Report for further details.

##### She Leads programme

This fund relates to grants received which have been restricted for use within the 'She Leads' programme. These funds have been fully utilised in each reporting year.

##### Go! London

This fund relates to grants received which have been restricted for use to support the payment of rent for our new Cheer Gym at St Marks Industrial Estate.

#### 14 Analysis of funds

##### Year ended 31 August 2025

	<b>2025 Restricted Funds £</b>	<b>2025 Unrestricted Funds £</b>	<b>2025 Total Funds £</b>
Fixed assets	-	-	-
Net current assets	-	310,320	310,320
	<hr/>	<hr/>	<hr/>
Net assets	-	310,320	310,320
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

##### Year ended 31 August 2024

	<b>2024 Restricted Funds £</b>	<b>2024 Unrestricted Funds £</b>	<b>2024 Total Funds £</b>
Fixed assets	-	59,621	59,621
Net current assets	25,148	399,991	425,139
	<hr/>	<hr/>	<hr/>
Net assets	25,148	459,612	484,760
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**Ascension Eagles Cheerleaders  
Statement of Financial Activities  
For the year ended 31st August 2025**

**15 Related Party Transactions**

During the year, trustees donated a total of £3,233 (2024: £4,117) to the charity.

Other than the Trustee donations described above, and Trustee and Key Management Personnel transactions detailed in Note 8 and Note 9, there were no related party transactions during either year.