



THE GHANAIAN CHILDREN'S TRUST

REGISTERED CHARITY NUMBER 1106764

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE GHANAIAAN CHILDREN’S TRUST REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATUTORY AND LEGAL INFORMATION: the Trust is a registered charitable trust with the charity number 1106764.

TRUSTEES:

Appointment renewal date

Mrs Jean Edusei, Chair	4 July 2024
Mrs Catherine Edna Dixon, Gift Aid Secretary	4 July 2024
Ms Colette Anson, Minutes Secretary	1 April 2025
Nana Kwabena Edusei II, Ghana Coordinator	1 March 2024
Mr Gordon Ian Wanless, Treasurer	18 September 2023
Mr Colin Liddell	7 December 2024

REGISTERED OFFICE:

**6 Kirkstone Gardens
High Heaton
Newcastle upon Tyne
NE7 7AN**

BANKERS:

**Barclays
49/51 Northumberland Street
Newcastle upon Tyne
NE1 7AF**

THE GHANAIAAN CHILDREN'S TRUST REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES: the Trustees present their report and financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES OF THE CHARITY: the objectives are to relieve poverty and distress among children and young adults, who are orphans or who are destitute, particularly but not exclusively those who are resident at the King Jesus Charity Home in Boadi, Kumasi and to advance their education. The Trustees must use the income of the Charity in promoting the objectives.

GOVERNING DOCUMENT: the Governing Document is the Declaration of Trust constituting the Ghanaian Children's Trust dated 11 July 2004.

FINANCIAL CONTROLS: the charity has a treasurer who prepares the financial statements. Expenditure has to be authorised and supported by an invoice or receipt. All payments are closely monitored by the Trustees and require dual signature/authorisation.

INVESTMENTS AND PROPERTY: the charity has no investments or property.

RESPONSIBILITIES OF THE TRUSTEES: the Charities Act requires the Trustees to prepare financial statements at the end of each financial year of the charity and for the surplus or deficit of the year ended.

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REVIEW OF ACTIVITIES AND ACHIEVEMENTS:

Throughout the year the Trustees have fulfilled the charity's objectives by organising fundraising events. These consisted of an online Easter raffle, a summer garden party and the charity's annual charity dinner which was held at the Falcon's Rugby Stadium, Newcastle upon Tyne. In addition, supporters have continued to donate regularly throughout the year.

The charity has continued to receive donations of clothing, shoes, books and stationery and these will be shipped to Ghana.

The charity's Education Project continued to provide vital support for the children at King Jesus Charity Home and the educational supervisor has attended regularly. Additional laptops were purchased.

The charity launched an appeal to raise £17,000 to instal solar power equipment at King Jesus Charity Home. Thanks to generous donations from supporters and grants from the Leech Charity and the Rothley Trust, sufficient funds were raised and work began on the installation in February 2023. This work was ongoing at the end of the financial year 2022-2023.

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REVIEW OF ACTIVITIES AND ACHIEVEMENTS, continued

One of charity's trustees, Nana Edusei has continued to monitor how the charity's donations have been used at King Jesus Charity Home (KJCH) and is satisfied that the money is being used for the intended purposes. All is going well at the children's home. All the children are in good health and happy, and all the school-age children are in full-time education.

REVIEW OF FINANCIAL PERFORMANCE: throughout the year the charity had a deficit of £6,497.71. The amount carried forward from the previous financial year was £7,481.32. Total payments amounted to £37,770.75, of which £15,600 was sent to King Jesus Charity Home for school fees and general running expense, £4,099.00 for the Education Project and £16,600 for the Solar Project. The restricted fund at the financial year end amounted to £347.77.

POLICY ON RESERVES: the Trustees maintain sufficient funds in reserve in the unrestricted fund to cover one year's running costs which consist of website hosting, lottery licence and insurance (professional and indemnity, public and products liability, Trustees liability, crisis containment and employers' liability). All monies in the unrestricted fund over the amount of £500 are designated to meet the aims of the charity, the £500 being kept to meet administrative and fundraising expenses.

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UNRESTRICTED FUNDS: these are needed to:

- a) Provide cover for administration and support costs;
- b) To provide funds to carry out the Trust’s objectives.

RESTRICTED FUNDS: the purpose of the restricted fund was changed to include money raised for the solar project as well as the education project, both projects being carried out at King Jesus Charity Home.

Signed by order of the Trustees.....Jean Edusei MBE

Approved by the Trustees on

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All monies held in the unrestricted fund over the value of £500 are designated to meet the aims of the charity.

BALANCE SHEET AS AT 31 MARCH 2023:

CURRENT ASSETS	2023	2022
Unrestricted funds	£635.84	£3,084.55
Restricted funds	£347.77	£4,396.77
CURRENT LIABILITIES	£0.00	£0.00
TOTAL ASSETS LESS LIABILITIES	£983.61	£7,481.32

SIGNED ON BEHALF OF THE TRUSTEES

Chair

Treasurer

Date



Charity Registration Number 1106764
Financial year 1 April 2022 to 31 March 2023

		2022-2023		2021-2022		Unrestricted % Compare
		Unrestricted	Restricted	Unrestricted	Restricted	
Receipts:	Donations					
	- General	£ 9,653.56		£9,473.62		2%
	- Garden Party	£ 290.00				
	- Annual Dinner	£ 130.00				
	Fundraising					
	- General	£ 66.00		£480.48		
	- Easter Raffle	£ 108.94				
	- Garden Party	£ 1,268.50		£1,036.76		50%
	- Jean's 75 mile walk Sponsorship			£1,017.60		
	- London Marathon Sponsorship			£2,253.80		
	- Annual Dinner	£ 1,611.97				
	Solar Project		£ 750.00			
	- The William Leech Foundation		£ 15,000.00			
	- The Rothley Trust		£ 900.00			
	Gift Aid	£ 1,401.25		£1,560.48		-10%
	Donations in lieu of admin expenses	£ 87.95		£74.82		18%
	Donations in lieu of Shipping costs	£ -		£580.00		
	Bank Interest	£ 4.87		£0.53		819%
	Income	£ 14,623.04	£ 16,650.00	£16,478.09	£0.00	
	Plus balance brought forward	£ 3,084.55	£ 4,396.77	£3,233.25	£7,846.77	
	Total	£ 17,707.59	£ 21,046.77	£19,711.34	£7,846.77	
Payments:	Support to King Jesus Charity Home	£ 15,600.00		£15,000.00		4%
	General	£ 142.80		£ 500.00		71%
	Education Project		£ 4,099.00		£1,200.00	
	Sanitation Project		£ -		£2,000.00	
	Solar Project		£ 16,600.00			
	Shipping Costs	£ -		£950.00		
	Administration Expenses	£ 87.95		£88.48		1%
	Fundraising Costs - General	£ 20.00		£88.31		77%
	Fundraising Costs - Annual Dinner	£ 1,221.00				
	Payments	£ 17,071.75	£ 20,699.00	£16,626.79	£3,200.00	
	Overall Fund Balances	£ 635.84	£ 347.77	£3,084.55	£4,646.77	

	Bank Balances to match to Overall Fund Bals	£ 983.61		£7,731.32
31-Mar-23	Petty Cash / Cheques in hand	£ 21.01		£298.29
31-Mar-23	Held in Barclays Bank Community Account	£ 659.26		£3,035.56
31-Mar-23	Held in Barclays Bank Savings Account	£ 303.34		£4,397.47
All monies held in the unrestricted fund over the value of £500 are designated to meet the aims of the charity.				

Restricted Fund Balances:

Education Project
Solar Project

Total

	Current	Committed	Remaining
£	297.77	£ (300.00)	£ (2.23)
£	50.00	£ -	£ 50.00
£	347.77	£ (300.00)	£ 47.77

Accounts prepared by:

Mr Gordon Wanless (Treasurer)

Signed..... *Gordon Wanless* Date 16th May 2023



Planned Restricted Fund Spends:

Education Project	
- Tutor's Salary until June 2023	£ 300.00
Total	£ 300.00

Solar Project	
- Monies that can be used for general funds if overfunded	£ 600.00
Total	£ 600.00

Annual Dinner (P/L): £ 520.97
Garden Party (P/L): £ 1,558.50

Independent Examiner's Report to the Trustees of the Ghanaian Children's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on the attached Statement of Financial Activity and Balance Sheet.

Responsibilities and Basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

There are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Barrell
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john.barrell@talktalk.net 22 May 2023

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