



THE GHANAIAN CHILDREN'S TRUST

REGISTERED CHARITY NUMBER 1106764

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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STATUTORY AND LEGAL INFORMATION: the Trust is a registered charitable trust with the charity number 1106764.

TRUSTEES:

Appointment renewal date

Mrs Catherine Edna Dixon, Chair & Gift Aid Secretary	4 July 2024
Mrs Jean Edusei, Secretary/Treasurer	4 July 2024
Ms Colette Anson	1 April 2022
Mrs Eileen Conaty	Ended 20 June 2020
Nana Kwabena Edusei II, Ghana Coordinator	1 March 2024
Mr Gordon Ian Wanless, Assistant Treasurer/Minute Secretary	18 September 2023
Mr Colin Liddell	7 December 2021

REGISTERED OFFICE:

**6 Kirkstone Gardens
High Heaton
Newcastle upon Tyne
NE7 7AN**

BANKERS:

**Barclays
Gosforth High Street
Newcastle upon Tyne**

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REPORT OF THE TRUSTEES: the Trustees present their report and financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES OF THE CHARITY: the objectives are to relieve poverty and distress among children and young adults, who are orphans or who are destitute, particularly but not exclusively those who are resident at the King Jesus Charity Home in Boadi, Kumasi and to advance their education. The Trustees must use the income of the Charity in promoting the objectives.

GOVERNING DOCUMENT: the Governing Document is the Declaration of Trust constituting the Ghanaian Children's Trust dated 11 July 2004.

FINANCIAL CONTROLS: the charity has a treasurer who prepares the financial statements. Expenditure has to be authorised and supported by an invoice or receipt. All payments are closely monitored by the Trustees.

INVESTMENTS AND PROPERTY: the charity has no investments or property.

RESPONSIBILITIES OF THE TRUSTEES: the Charities Act requires the Trustees to prepare financial statements at the end of each financial year of the charity and for the surplus or deficit of the year ended.

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REVIEW OF ACTIVITIES AND ACHIEVEMENTS:

Throughout the year the Trustees have fulfilled the charity's objectives by organising fundraising events.. Because of the Covid-10 pandemic, all fundraising has been done online, including a virtual summer garden party, a virtual Halloween story-telling event with raffle, a virtual Christmas Fair and an Easter 2021 raffle. The annual charity dinner due to take place in November 2020 was cancelled, as were presentations to local organisations about the charity's work.

The trustees have maintained close links with Girlguiding Newcastle.

The charity has continued to receive donations of clothing, books and stationery and these were shipped to Ghana in September 2020.

The charity's Education Project got underway in June 2020 while the children at King Jesus Charity Home were studying from home, the schools being closed because of the Covid-19 pandemic. The educational supervisor has attended regularly. The project is progressing very well and has been of enormous benefit to the children's education. Laptops, music keyboards and training shoes as well as calculators, maths sets and dictionaries were purchased.

The charity continues to have a large number of supporters who donate on a regular basis and many have sent extra donations throughout the year to compensate for the charity being unable to hold its usual fundraising events.

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REVIEW OF ACTIVITIES AND ACHIEVEMENTS, continued:

The student on placement with the charity completed his term of office in May and another student took up the voluntary position in October 2020. She has been instrumental in obtaining raffle prizes and has gained experience in public speaking (via Zoom), using Facebook to set up events, time management and organisational skills.

Two trustees attended a webinar hosted by UNW Chartered Accountants about managing the charity's board of trustees.

In 2020, the charity received a request for financial assistance from King Jesus Charity Home for funds to repair or replace plumbing and sanitaryware and create a new sewage disposal system, the total cost being just under £5,000. The charity submitted applications to several organisations for grant funding and was successful in obtaining a grant of £2,000 from the Green Hall Foundation and a further grant of £3,000 from the William Leech Charity. £2,000 has been used to replace the broken toilets, cisterns, showers, washbasins and taps in all 3 houses, and to repair broken pipework to one of the septic tanks. A large water storage tank has been repaired and the remainder of the work will be carried out soon, under the supervision of the charity's trustee Nana Kwabena Edusei II.

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REVIEW OF FINANCIAL PERFORMANCE: throughout the year the charity had a surplus of £11,080.02. The amount carried forward from the previous financial year was £9,944.48. Total payments amounted to £25,923.77, of which £10,000 was sent to King Jesus Charity Home for school fees and general running expense, £10,840 for the Education Project, £3,000 for the Sanitation Project and £1,000 to support apprentices. The restricted fund at the financial year end amounted to £7,846.77.

POLICY ON RESERVES: the Trustees maintain sufficient funds in reserve in the unrestricted fund to cover one year's running costs which consist of website hosting, lottery licence and insurance (professional and indemnity, public and products liability, Trustees liability, crisis containment and employers' liability). All monies in the unrestricted fund over the amount of £500 should be used to meet the aims of the charity, the £500 being kept to meet administrative and fundraising expenses.

UNRESTRICTED FUNDS: these are needed to:

- a) Provide cover for administration and support costs;
- b) To provide funds to carry out the Trust's objectives.

RESTRICTED FUNDS: the purpose of the restricted fund was changed from money raised for the now completed roof appeal to money raised specifically for the education project at King Jesus Charity Home, the Sanitation Project and the Apprenticeship Project.

Signed by order of the Trustees.....Jean Edusei MBE
Approved by the Trustees on

Charity Registration Number 1106764
Financial year 1 April 2020 to 31 March 2021

		2020-2021		2019-2020	
		Unrestricted	Restricted	Unrestricted	Restricted
Receipts:	Donations				
	- General	£ 11,019.11		£7,139.67	
	- Education Project		£ 200.00		£1,044.90
	- Sanitation Project		£ -		
	Fundraising				
	- General	£ 1,217.24		£4,530.55	
	- Education Project		£ -		£2,490.07
	- Roof Fund				£50.00
	- Sanitation Project		£ -		
	Grants (Education Project)				
	- Rothley Trust		£ 1,500.00		£1,500.00
	- The William Leech Foundation				£4,000.00
	- Alan & Nesta Ferguson Trust		£ 5,000.00		
	Grants (Sanitation Project)				
	- GHF Foundation		£ 2,000.00		
	- The William Leech Foundation		£ 3,000.00		
	Apprenticeships		£ 1,250.00		
	Gift Aid	£ 1,784.38		£1,378.25	£700.00
	Donations in lieu of admin expenses	£ 84.50		£94.86	
	Shipping	£ -		£10.00	
	Bank Interest	£ 4.08			1.94
	Income	£ 14,109.31	£ 12,950.00	£13,153.33	£9,786.91
	Plus balance brought forward	£ 207.71	£ 9,736.77	£2,173.30	£26.95
	Total	£ 14,317.02	£ 22,686.77	£15,326.63	£9,813.86

Payments:	King Jesus Charity Home	£ 10,000.00		£12,910.00	
	Roof Fund				£77.09
	General	£ 40.00			
	Education Project		£ 10,840.00		
	Sanitation Project		£ 3,000.00		
	Apprenticeships		£ 1,000.00		
	Shipping	£ 340.00			
	Administration expenses	£ 227.30		£420.70	
	Fundraising Costs	£ 476.47		£1,788.22	
	Payments	£ 11,083.77	£ 14,840.00	£15,118.92	£77.09
	Balances carried forward	£ 3,233.25	£ 7,846.77	£207.71	£9,736.77

	Total balance carried forward	£ 11,080.02		£2,200.25	
31-Mar-21	Petty Cash / Cheques in hand	£ 743.71		£240.35	
31-Mar-21	Held in Barclays Bank Community Account	£ 2,739.37		£1,932.95	
31-Mar-21	Held in Barclays Bank Savings Account	£ 7,596.94		£26.95	

All monies held in the unrestricted fund over the value of £500 are designated to meet the aims of the charity.

Restricted Fund Balances:

Roof Fund	
Apprenticeships	
Education Project	
Sanitation Project	

Total

	Current	Committed	Remaining
£	-	£	-
£	250.00	£ (250.00)	£ -
£	5,596.77	£ (2,557.20)	£ 3,039.57
£	2,000.00	£ -	£ 2,000.00
£	7,846.77	£ (2,807.20)	£ 5,039.57

Accounts prepared by:
Mrs Jean Edusei MBE (Treasurer)

Signed:  Date: 6 April 2021.



Planned Restricted Fund Spends:

Apprenticeships	
- Welder's Tools once qualified	£ 250.00
Total	£ 250.00

Education Project	
- Nora's Salary until January 2024	£ 2,557.20
Total	£ 2,557.20

Sanitation Project	
Total	£ -

Petty Cash Breakdown:

- Cash	£ 93.71
- Cheques	£ 400.00
- In Joe's Account	£ 250.00
Total	£ 743.71

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BALANCE SHEET AS AT 31 MARCH 2021:

CURRENT ASSETS	2021	2020
Liquid funds	11,080.02	9,944.48
CURRENT LIABILITIES	0.00	0.00
TOTAL ASSETS LESS LIABILITIES	11,080.02	9,944.48
<u>FUNDS EMPLOYED</u>		
<u>Accumulated fund</u>	11,080.02	9,944.48

SIGNED ON BEHALF OF THE TRUSTEES

Chair

Treasurer

Date



Independent Examiner's Report to the Trustees of the Ghanaian Children's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on the attached Statement of Financial Activity and Balance Sheet.

Responsibilities and Basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

There are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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