

REGISTERED COMPANY NUMBER: 05182191 (England and Wales)
REGISTERED CHARITY NUMBER: 1106748

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Cotswold Friends

Contents of the Financial Statements
for the year ended 31 March 2024

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 9
Independent Examiner's Report	10 to 11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 22
Detailed Statement of Financial Activities	23

**Reference and Administrative Details
for the year ended 31 March 2024**

TRUSTEES	Mrs D Bell G R Benn C I Ridgers A F Noorani G M Selwyn Dr N Moor C Dennis E R Pimm (appointed 5/8/2024)
COMPANY SECRETARY	C I Ridgers
REGISTERED OFFICE	Moreton Area Centre High Street Moreton-in-Marsh Gloucestershire GL56 0AZ
REGISTERED COMPANY NUMBER	05182191 (England and Wales)
REGISTERED CHARITY NUMBER	1106748
INDEPENDENT EXAMINER	Ballards LLP Chartered Accountants Oakmoore Court Kingswood Road Hampton Lovett Droitwich Spa Worcestershire WR9 0QH

**Trustees' Report
for the year ended 31 March 2024**

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019).

OBJECTIVES AND ACTIVITIES

Mission, Vision and Values

Charity Mission: To provide sustainable community services for older and vulnerable people in the Cotswold District, reducing loneliness and isolation, improving health and wellbeing and supporting independent living.

Charity Vision: No older or vulnerable person in the Cotswolds should be lonely or isolated.

Charity Values: Cotswold Friends CARES - **C**aring, **A**pproachable, **R**eliable, **E**mpathetic and **S**upportive. Open and inclusive to all.

Cotswold Friends supports almost 2,300 clients with vital Community Services which are Community Transport, Community Activities, Young Friends and Support Services. Support Services include Carer Wellbeing, Befriending, Independence Support and Hospital Support.

With over 40 years' experience of offering volunteer-led community services, Cotswold Friends understands the challenges facing the Cotswold community and how best to utilise limited resources for maximum community benefit. Referrals for Cotswold Friends services come from GPs, Health Visitors, Social Workers, Occupational Therapists, Physiotherapists, Community Nurses, Social Prescribers, Dementia Nurses and Advisors, Community Agents, Support Workers, the Community Mental Health Team, family, friends, neighbours and self-referrals. The value of Cotswold Friends to the referrers continues to grow based on the quality of the volunteer-led services provided, the responsiveness of the Charity to individual need and its reputation in the area.

Cotswold District Key Demographics

The Cotswolds is a highly rural area with many remote villages and hamlets and falls in one of the lowest areas in England in the National Deprivation Indices for Barriers to Housing and Services. The latest census data shows above average population growth with all 50+ age groups growing substantially. 23% are either disabled or living with a long-term physical or mental health condition and a higher proportion of people are living alone. Only 52% of the population live in the 9 main towns with the remainder in remote villages and hamlets.

OBJECTIVES AND ACTIVITIES

Volunteers

The Charity's volunteers continue to be at the heart of the organisation. Over 340 volunteers undertook 450 volunteer roles and donated in the region of 36,000 hours of service in the reporting period, (equating to almost 20 full-time staff members). Based on the adult national living wage of £12 per hour, this volunteer time donation equates to over £425,000 of service to the local community and the Charity cannot thank the volunteers enough for the work they do.

The recruitment of more volunteers remains a key challenge for the Charity and the aim is to continually improve the volunteer experience. The Charity worked hard to successfully renew Investing in Volunteers accreditation during the period. In 2024-25 the Charity plans to further invest in volunteer training, offering opportunities to develop new skills and experiences.

**Trustees' Report
for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

3-Year Charity Development Plan

The Charity has a clear and robust 3-Year Charity Development Plan in place. The plan has been based on a review of all internal and external factors (e.g. volunteer recruitment, funding environment, demographics) and is designed to meet the charity objectives as determined by the Trustees. For 2023-24 these were:

1. To ensure the mission, values and vision, and inclusivity ethos, are embedded within the organisation - **working together towards our aims**.
2. To achieve client and volunteer growth targets to support increased service demand - **all service and volunteer numbers grew during the year**.
3. To increase statutory and self-generated sustainable funding - **good progress, with more to do**.
4. To support the delivery of the Marketing Strategy - **new Marketing team and plan in place**.
5. To increase emergency reserves funding from 2 months to 3 months by end of Year 3 (2026) - **planned and underway**.
6. To maintain Investing in Volunteers Accreditation - **achieved**

Key Achievements in 2023-24:

Community Transport Service

The Community Transport Service provides medical, practical and social journeys for over 1,900 older and vulnerable people who are unable to drive, or for whom public transport is difficult to use or unavailable. Volunteer drivers transport clients in their own cars and the service continues to expand and grow. In 2023-24, 14,523 passenger journeys were completed, a 13% increase on the previous year. North Cotswold journeys grew by 10% and South Cotswolds by 17%. 63% of journeys were for medical reasons.

The Charity now also owns and runs two Wheelchair Accessible Vehicles (WAVs) and a minibuss. These vehicles provide the ability to offer a wider range of inclusive transport options for our clients including transport to events and activities.

Support Services - Befriending, Carer Wellbeing, Independence Support and Hospital Support

Support Services provide intensive one-to-one help for the Charity's most vulnerable clients. Referrals are received from GPs, Carers Gloucestershire, hospital matrons, community nurses, dementia nurses and advisors, social prescribers, community agents, health and social workers, family, friends, neighbours and self-referrals. All services start with a face-to-face assessment to determine how the Charity might best provide the help and support needed.

2023-24 service delivery:

Befriending Service - Weekly visits from a Befriending volunteer for those who are lonely and housebound improves mental health and wellbeing - 94 clients supported.

Telephone Befriending - Dedicated volunteers chat to and befriend clients over the telephone, providing vital companionship - 39 clients supported.

Carer Wellbeing - Providing critical breaks for full-time carers, to allow them to care for themselves and continue in their caring role - 89 carers and cared-for supported.

**Trustees' Report
for the year ended 31 March 2024**

Independence Support - Helping those who have lost confidence to regain their independence and get out and about again, including Digital Inclusion and Cost of Living support - 47 Independence, 43 Digital Inclusion and 40 Cost of Living clients supported.

Hospital Support Service - Volunteers help clients get ready for a hospital stay, transport can be arranged, visiting whilst in hospital and preparing the home for the client's return - 14 clients supported.

Support Service Events

An important element of Support Services is the regular events. Events give housebound clients the opportunity to attend a social gathering in a safe and supported environment. Cotswold Friends' events cater for wheelchair and other mobility aid users and those with health conditions and older age frailty. Specialist support to allow people to attend (care workers to meet personal care needs) is provided and clients are also supported with transport to the events where needed. Clients are often visibly cheered, and over time begin to get to know each other and look forward to catching up.

Community Activities

The Community Activities Programme (CAP) provides the much-needed social contact and community connection that older and vulnerable people can so often need. Research has proven that group activities are particularly effective at preventing loneliness and isolation, helping people to stay well, and improving their quality of life.

CAP activities are widespread and varied and in 2023-24 included Lunch Clubs, Men in Sheds, Community Singing, Knit and Natter and Walking Football. Additionally, a Friendship Café, Seated Exercise and a Community Garden were added to the programme during the year. In 2024-25 further new activities are planned to include Walk & Chat, Arts & Crafts and another Friendship Café. There were over 6,700 attendances at CAP activities in the period, averaging almost 560 attendances per month.

ACHIEVEMENT AND PERFORMANCE

Funding

Overall, funding in 2023-24 was able to start with a small surplus from the previous year due to monies provided by grants and trusts, statutory service providers and unrestricted donations. Funding is increasingly difficult to achieve and is subject to a number of ongoing challenges:

- Statutory funding and national funds for regional projects are less widely available.
- National funders may choose to prioritise geographical areas with Multiple Indices of Deprivation - the Cotswolds is not such an area. Gloucestershire is not a very deprived county, but many pockets of hidden poverty exist, and rural isolation is a threat to both mental and physical health.
- Funders may wish to support new or innovative projects rather than established and ongoing community services.
- Regional funders may look for a county-wide programme and often look to fund individual years rather than multi-year applications.
- Some funders embargo re-applications for a period following a successful or unsuccessful bid.

These funding challenges come at a time when community services are particularly needed to support strained statutory services, meet growth in demand due to the rapidly ageing population, and support fallout from Covid and the Cost-of-Living crisis.

For long-term survival, Cotswold Friends must continue to be innovative about how services are funded, and a Funding Plan is in place which focuses on three key strands:

- Grant applications to Trusts and Foundations will continue to be a key funding stream.
- The Charity will look to increase the level of statutory funding provided in recognition of the work it undertakes to support the most vulnerable in our local communities.
- A Sustainable Funding Plan will look to increase self-generated funding, including new initiatives. However, it will take time before the income from this plan makes a more significant contribution.

FINANCIAL REVIEW

Reserves policy

Cotswold Friends' unrestricted reserve at the end of 2023-24 was £136,556 which equates to 3.5 months of Charity funding based on the 2024-25 budget. Please note: this unrestricted reserve consists of £80K of emergency reserve (approximately 2 months funding) and £57K of funds which are committed to support forward service provision in 2024-25. The Charity aspires to hold 6 months of emergency reserve.

Reserves are held to ensure the Charity can continue to operate and meet its liabilities in the event of a financial emergency or if sufficient funding has not been raised. The Trustees monitor the reserves held on a regular basis and in relation to any changes in the operating environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution

Cotswold Friends is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 1978. Cotswold Friends has no share capital and is a registered charity with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cotswold Friends is governed by a Board of Trustees, currently comprising a Chair, (elected annually by the Trustees), and 7 Trustees. Trustees are recruited with regard to the balance on the Board of individuals with skills, experience, knowledge and qualifications relevant to the Charity's activities. Trustees are appointed for a 3-year period, or until retired by rotation whichever is the shorter and may serve a maximum of 6 years. Induction and relevant periodic training are provided for all Trustees.

The Board of Trustees meets a minimum of six times a year and is responsible for the strategic direction and control of Cotswold Friends' activities, approving major expenditure, major developments and through the Chair, giving support and supervision to the Chief Executive Officer (CEO). The performance of the Charity is monitored, controlled and measured against the 3-Year Charity Development Plan.

Organisational structure and decision making

The CEO leads the day-to-day management of Cotswold Friends on authority delegated by the Board of Trustees. The CEO and Executive Officers meet regularly as required to discuss key strategic and operational issues. This work is reported at the bi-monthly Trustee Board Meetings.

All staff are part-time and in 2023-24 the staffing level was 10.5 full-time equivalent. Along with the 340-strong volunteer workforce, the staff team remain the Charity's greatest asset.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Risk management

A Trustee-led Governance Committee meets formally with the CEO twice per year (and informally at other times as required), to ensure appropriate Governance procedures are in place across the Charity, reviewed and updated as necessary. A Risk Register also highlights key Charity Risks and is reviewed at the Governance Committee meetings.

Day-to-day accounting and bookkeeping are undertaken by the Finance & HR Manager, under the supervision of the CEO, and provide real-time financial information via a recognised software system. An external Accountant produces the Year-End Accounts and Annual Report and ensures all reporting requirements are met. An Independent Examiner verifies the Accounts.

IT risks are managed via an external contracted provider, M-Technical, providing technical support, on-site support and cyber crisis management should this be needed. The Charity server is monitored and backed up daily to protect client and volunteer data. Cyber risk is managed by M-Technical. Charity systems ensure continuity of care for clients and volunteers, help manage GDPR and provide data security that meets data protection standards.

HR risk is managed using a contracted external provider, South-West Councils (SWC), giving remote support for specific HR issues. Financial provision is made for legal support should this be required.

Risk Assessments are carried out annually at the Charity's offices and at all project sites. Individual Risk Assessments are developed for all events undertaken. All volunteers are fully trained including risk and safeguarding, and additional health and safety, fire, first aid and lone-working training is delivered as required for each role. All volunteers are supervised and supported to use Charity policies and procedures correctly. All Charity policies and procedures are reviewed and updated annually.

The Charity has an annual Health and Safety (H&S) inspection, fire review, and PAT testing. Accident books are used, and incidents are reported for review of root causes or trends which may then lead to changes in practice or the identification of further training needs. H&S policies and arrangements are adjusted to reflect experience. A fire register is taken at all clubs, groups and meetings. Volunteers are recruited using the Safe Recruitment Method which includes the completion of an application form, an interview, 2 references, a DBS check and compulsory training in policies and procedures.

Insurance

The Charity's insurance is reviewed annually and includes public liability, employee liability and professional indemnity cover.

**Trustees' Report
for the year ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Thoughts from the Chair

2023-24 was once again a challenging year for Cotswold Friends, as demand for the Charity's services continued to grow through the Cost-of-Living crisis and continuing uncertain times.

Many of the potential funding challenges noted in last years' review have come to pass and it is of huge credit to everyone that despite the difficult times, Cotswold Friends has continued to grow the support provided to our local communities. We are hugely grateful to organisations new and old, who have recognised the value of the work we do and supported the Charity. Without them, quite simply, there would be no Cotswold Friends.

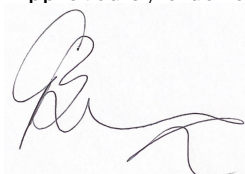
I pay tribute again this year to the extraordinary volunteer workforce. We never cease to be amazed and grateful for their selfless work to meet the needs of those supported by our services. The dedication, diligence, creativity and respect for everyone's well-being and safety is outstanding in every regard. Our communities would be all the poorer without them.

The staff who work for Cotswold Friends are a truly remarkable group of people whose dedication, commitment, professionalism in rising to every challenge and selfless care and consideration for others, is little short of astonishing in every regard. With only a small team, the Charity can be so proud of all that is being achieved.

As I said last year, we live in challenging times, but the Trustees and I continue to feel confident that Cotswold Friends will make a material contribution to the fabric of the Cotswolds in so many ways, as we demonstrate daily exactly how important our work is, and we look forward to continuing for many years to come.

With our thanks to everyone who has supported us.

Approved by order of the board of trustees on **9th October 2024**and signed on its behalf by:



.....
G R Benn - Trustee

Independent Examiner's Report to the Trustees of Cotswold Friends

Independent examiner's report to the trustees of Cotswold Friends ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of Cotswold Friends

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Skellum FCA

Ballards LLP
Chartered Accountants
Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich Spa
Worcestershire
WR9 0QH

Date: 9 October 2024

Cotswold Friends

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,173	43,888	89,061	24,794
Charitable activities					
Grants received		21,580	317,113	338,693	324,972
Total		66,753	361,001	427,754	349,766
EXPENDITURE ON					
Raising funds		2,632	566	3,198	3,192
Charitable activities					
Governance costs		6,198	-	6,198	5,618
Other		1,602	393,494	395,096	364,814
Total		10,432	394,060	404,492	373,624
Net gains/(losses) on investments		5,223	-	5,223	(2,673)
NET INCOME/(EXPENDITURE)		61,544	(33,059)	28,485	(26,531)
Transfers between funds	11	(59,335)	59,335	-	-
Net movement in funds		2,209	26,276	28,485	(26,531)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,347	51,250	185,597	212,128
TOTAL FUNDS CARRIED FORWARD		136,556	77,526	214,082	185,597

The notes form part of these financial statements

Cotswold Friends

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	-	18,671	18,671	4,129
Investments	8	79,508	-	79,508	74,285
		<u>79,508</u>	<u>18,671</u>	<u>98,179</u>	<u>78,414</u>
CURRENT ASSETS					
Debtors	9	13,610	-	13,610	10,518
Cash at bank		53,163	58,855	112,018	109,526
		<u>66,773</u>	<u>58,855</u>	<u>125,628</u>	<u>120,044</u>
CREDITORS					
Amounts falling due within one year	10	(9,725)	-	(9,725)	(12,861)
NET CURRENT ASSETS		<u>57,048</u>	<u>58,855</u>	<u>115,903</u>	<u>107,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,556</u>	<u>77,526</u>	<u>214,082</u>	<u>185,597</u>
NET ASSETS		<u>136,556</u>	<u>77,526</u>	<u>214,082</u>	<u>185,597</u>
FUNDS	11				
Unrestricted funds				136,556	134,347
Restricted funds				77,526	51,250
TOTAL FUNDS				<u>214,082</u>	<u>185,597</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

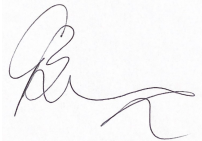
The notes form part of these financial statements

Cotswold Friends

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th October 2024..... and were signed on its behalf by:



.....
G R Benn - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

2. SUPPORT COSTS

	Staff costs £	Other £	Depreciation £	Totals £
Other resources expended	276,631	109,977	8,488	395,096
Governance costs	-	6,198	-	6,198
	<u>276,631</u>	<u>116,175</u>	<u>8,488</u>	<u>401,294</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>8,488</u>	<u>6,827</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>276,631</u>	<u>270,960</u>
	<u>276,631</u>	<u>270,960</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>22</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,603	3,191	24,794
Charitable activities			
Grants received	28,682	296,290	324,972
Total	<u>50,285</u>	<u>299,481</u>	<u>349,766</u>
EXPENDITURE ON			
Raising funds	2,676	516	3,192
Charitable activities			
Governance costs	5,618	-	5,618
Other	4,581	360,233	364,814
Total	<u>12,875</u>	<u>360,749</u>	<u>373,624</u>
Net gains/(losses) on investments	<u>(2,673)</u>	<u>-</u>	<u>(2,673)</u>
NET INCOME/(EXPENDITURE)	34,737	(61,268)	(26,531)
Transfers between funds	<u>(37,796)</u>	<u>37,796</u>	<u>-</u>
Net movement in funds	(3,059)	(23,472)	(26,531)
RECONCILIATION OF FUNDS			
Total funds brought forward	137,406	74,722	212,128
TOTAL FUNDS CARRIED FORWARD	<u>134,347</u>	<u>51,250</u>	<u>185,597</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	43,691
Additions	23,030
	<hr/>
At 31 March 2024	66,721
	<hr/>
DEPRECIATION	
At 1 April 2023	39,562
Charge for year	8,488
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At 31 March 2024	48,050
	<hr/>
NET BOOK VALUE	
At 31 March 2024	18,671
	<hr/>
At 31 March 2023	4,129
	<hr/>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	74,285
Revaluations	5,223
	<hr/>
At 31 March 2024	79,508
	<hr/>
NET BOOK VALUE	
At 31 March 2024	79,508
	<hr/>
At 31 March 2023	74,285
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investment £
Valuation in 2024	79,508
	<hr/>

Notes to the Financial Statements - continued
for the year ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	13,610	10,518

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	4,237	7,675
Accruals	5,488	5,186
	9,725	12,861

11. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	134,347	61,544	(59,335)	136,556
Restricted funds				
Befriending Fund	2,311	(19,046)	20,182	3,447
Independence Fund	15,590	(24,277)	11,717	3,030
Carer Support Fund	10,644	8,455	(2,111)	16,988
Community Activities Fund	16,643	(15,159)	13,867	15,351
Wheelchair Accessible Vehicle Fund	-	43,243	(7,243)	36,000
Community Transport Fund	5,687	(4,650)	838	1,875
Intergenerational Fund	188	(14,374)	14,374	188
Hospital Fund	187	(7,251)	7,711	647
	51,250	(33,059)	59,335	77,526
TOTAL FUNDS	185,597	28,485	-	214,082

Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	66,753	(10,432)	5,223	61,544
Restricted funds				
Befriending Fund	28,040	(47,086)	-	(19,046)
Independence Fund	25,217	(49,494)	-	(24,277)
Carer Support Fund	55,490	(47,035)	-	8,455
Community Activities Fund	80,519	(95,678)	-	(15,159)
Wheelchair Accessible Vehicle Fund	60,974	(17,731)	-	43,243
Community Transport Fund	108,031	(112,681)	-	(4,650)
Intergenerational Fund	1,021	(15,395)	-	(14,374)
Hospital Fund	1,709	(8,960)	-	(7,251)
	<u>361,001</u>	<u>(394,060)</u>	<u>-</u>	<u>(33,059)</u>
TOTAL FUNDS	<u>427,754</u>	<u>(404,492)</u>	<u>5,223</u>	<u>28,485</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted Funds	137,406	34,737	(37,796)	134,347
Restricted funds				
Befriending Fund	7,500	(13,442)	8,253	2,311
Independence Fund	3,500	(9,560)	21,650	15,590
Carer Support Fund	12,917	(6,535)	4,262	10,644
Community Activities Fund	12,000	12,129	(7,486)	16,643
Wheelchair Accessible Vehicle Fund	4,250	(6,547)	2,297	-
Community Transport Fund	32,222	(34,085)	7,550	5,687
Intergenerational Fund	833	842	(1,487)	188
Hospital Fund	1,500	(4,070)	2,757	187
	<u>74,722</u>	<u>(61,268)</u>	<u>37,796</u>	<u>51,250</u>
TOTAL FUNDS	<u>212,128</u>	<u>(26,531)</u>	<u>-</u>	<u>185,597</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	50,285	(12,875)	(2,673)	34,737
Restricted funds				
Befriending Fund	27,536	(40,978)	-	(13,442)
Independence Fund	40,449	(50,009)	-	(9,560)
Carer Support Fund	50,036	(56,571)	-	(6,535)
Community Activities Fund	81,865	(69,736)	-	12,129
Wheelchair Accessible Vehicle Fund	3,881	(10,428)	-	(6,547)
Community Transport Fund	79,592	(113,677)	-	(34,085)
Intergenerational Fund	13,422	(12,580)	-	842
Hospital Fund	2,700	(6,770)	-	(4,070)
	<u>299,481</u>	<u>(360,749)</u>	<u>-</u>	<u>(61,268)</u>
TOTAL FUNDS	<u>349,766</u>	<u>(373,624)</u>	<u>(2,673)</u>	<u>(26,531)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted Funds	137,406	96,281	(97,131)	136,556
Restricted funds				
Befriending Fund	7,500	(32,488)	28,435	3,447
Independence Fund	3,500	(33,837)	33,367	3,030
Carer Support Fund	12,917	1,920	2,151	16,988
Community Activities Fund	12,000	(3,030)	6,381	15,351
Wheelchair Accessible Vehicle Fund	4,250	36,696	(4,946)	36,000
Community Transport Fund	32,222	(38,735)	8,388	1,875
Intergenerational Fund	833	(13,532)	12,887	188
Hospital Fund	1,500	(11,321)	10,468	647
	<u>74,722</u>	<u>(94,327)</u>	<u>97,131</u>	<u>77,526</u>
TOTAL FUNDS	<u>212,128</u>	<u>1,954</u>	<u>-</u>	<u>214,082</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	117,038	(23,307)	2,550	96,281
Restricted funds				
Befriending Fund	55,576	(88,064)	-	(32,488)
Independence Fund	65,666	(99,503)	-	(33,837)
Carer Support Fund	105,526	(103,606)	-	1,920
Community Activities Fund	162,384	(165,414)	-	(3,030)
Wheelchair Accessible Vehicle Fund	64,855	(28,159)	-	36,696
Community Transport Fund	187,623	(226,358)	-	(38,735)
Intergenerational Fund	14,443	(27,975)	-	(13,532)
Hospital Fund	4,409	(15,730)	-	(11,321)
	<u>660,482</u>	<u>(754,809)</u>	<u>-</u>	<u>(94,327)</u>
TOTAL FUNDS	<u>777,520</u>	<u>(778,116)</u>	<u>2,550</u>	<u>1,954</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	89,061	24,794
Charitable activities		
Grants	338,693	324,972
Total incoming resources	427,754	349,766
EXPENDITURE		
Other trading activities		
Staging fundraising events	3,198	3,192
Support costs		
Staff costs		
Wages	276,631	270,960
Other		
Other costs	116,175	92,645
Depreciation		
Plant and machinery	8,488	6,827
Total resources expended	404,492	373,624
Net income/(expenditure) before gains and losses	23,262	(23,858)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	5,223	(2,673)
Net income/(expenditure)	28,485	(26,531)

This page does not form part of the statutory financial statements