



MALAGO PLAY ASSOCIATION LIMITED TRUSTEES REPORT

YEAR ENDED 30 JUNE 2025

Charity Number 1106744
Company Number 4473436

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Company Information

Trading as

Malago Play Association Limited (MPA Ltd) is known by the name 'Moose Playscheme' or 'Moose Club' or just 'Moose' by its community.

Trustees

The Directors of the charitable company ("the charity") are its Trustees for the purpose of the charity law and throughout this report are collectively referred to as the Trustees. The Trustees who served during the year and since the year are as follows:

Carlo Bonura—Co-Chair	
Sorrel Randow—Co-Chair	
Kyla Munro-Parker—secretary	
Liam Glover – Treasurer	
Lauren Collman	resigned 1 June 2025
Thomas Drew	
Laura Gabbott	
Ali James	
Giovani Starnini	

Registered office

Responsible body/registered person address:

Malago Play Association Ltd,
c/o Scrapstore House, 21 Sevier St, Bristol BS2 9LB

Independent Examiner

Linden Accountants
21 Sevier Street, Bristol, BS2 9LB

Bankers

CAF Bank Limited
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Unity Trust Bank plc
Four Brindleyplace, Birmingham, B1 2JB

CCLA
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Charity Registration number: 1106744

Company Registration number: 4473436

Annual report of the Trustees

Structure, Governance and Management

The organisation is a charitable company, limited by guarantee. It was incorporated on 29 June 2002.

Our Aims and Objectives

Our aim is to ensure that Moose Playscheme provides excellent out-of-school care for 4 to 11-year-olds. We aim to provide the necessary facilities for the daily care, recreation, and education of children after school hours and during school holidays. Our goal is to offer a wide range of fun and interesting activities, ensuring each individual child's time in the club is safe, happy, and productive.

In order to continually improve the service that Moose Playscheme provides to the community, the directors and Moose staff receive support, guidance and regular training from Bristol Association for Neighbourhood Daycare (BAND).

Key Objectives

Our main objectives for the year were:

1. Migrate to Microsoft 365 and use the migration to conduct a full governance self-assessment.
2. Induct, embed and build an effective working dynamic with the new trustee team.
3. Test how we can access a wider market, particularly with respect to our holiday clubs, outside of VPPS and SMRP
4. Conduct an impact review on our business of any external provider brought in by Victoria Park Primary School (VPPS) – determining if competition harms the business model or provides good synergy
5. Monitor staffing and leadership team at Moose, with a focus on succession and contingency planning

We are pleased to report that Moose has continued to thrive at Victoria Park Primary School, after moving to the location in 2021.

This year has been about the future of moose. Over the last four years, the future of moose has always related to some crisis or major transition that put the future of moose in jeopardy, for instance the COVID-19 pandemic or the move from St. Michael's Church to VPPS. This year was a year of stability in terms of our success in increasing the number of children that we serve and stabilizing our finances for the future.

We have made some substantial steps to ensuring that Moose runs better. Many of these steps have taken place behind the scenes, while Sam Shepard and her wonderful team continue to deliver the high quality of out-of-school care that Moose has become known for and on which our last glowing OFSTED review was based.

The team now uses Microsoft 365 and MS Teams for organizing the management of Moose. This change has allowed us to improve the security and organization of the team's electronic files and data in line with our legal and OFSTED obligations. It required a substantial organized effort to move large amounts of data related to the management of Moose onto MS Teams. The result has been a substantial improvement in our ability to manage data and carry out planning. In addition, we have

also created a comprehensive mechanism for carrying out annual policy reviews and managing annual business related to the Management Committee.

In June of last year, our long-time Chair, Zoe Bell, stepped down, and for the first time since 2019 we welcomed a large group of new directors. After a year, it is clear that the transition to a new Directors team has been a success. Under this new team we have put in place new ways of working together that are necessary for the future of Moose. The change has made clear the importance of prioritizing continuity in times of change. The upcoming year our focus will be on continuing to develop processes that will improve continuity when Directors change roles.

Financially, we have also taken steps to ensure Moose's future. A group of Directors carried out extensive preparations for the first fee increase in four years. This included substantial financial modeling to consider the most fiscally responsible decision for the playscheme. We have remained committed to providing the most effective afterschool care possible for our families. Moose did not raise fees during the cost-of-living crises of the last two years. However, we were able to agree on a fee increase that remained below inflation for the four-year period that our rates have remained the same. We have also introduced a new Reserves Policy.

These steps, although they may seem small, are critical to the survival of Moose beyond the departure of any one individual or group of directors. Moose has grown substantially in size over the last three years. We are now fortunate enough, with the crises of the recent past behind us, to have the time and new inspiration to put in place changes that reflect this growth.

Our objectives for the forthcoming year:

1. Enhance our use of Microsoft 365 for management communications, planning, and data storage
2. Continue to build on our excellent relationship with Victoria Park Primary School
3. Continue to develop management systems within the Director's management team to ensure continuity when roles change
4. Improve the profitability of our holiday club offering, with a focus on marketing

Staff

The Playscheme will continue to evaluate its staffing requirements and identify and facilitate any training needs. Play workers have opportunities to develop their ongoing professional development and are encouraged to attend courses that harmonise with their personal interests.

Policies and Practices

All our policies and practices are subject to an annual review. We review and make any necessary changes to policies and practices if there are any changes in legislation, changes to Ofsted requirements, and/or issues that arise out of our incident review process. As stated above, the review of policies is now formally part of our cycle of business planning.

Acknowledgments

We must begin by thanking all the staff and volunteers for all their help and support during the year. In particular, we are immensely grateful to the Moose staff, led by Sam Sheppard. We are proud to see Moose continue to thrive under her leadership. We are hugely appreciative of the high levels of professionalism and commitment to professional development that the team have shown this year.

We are also exceptionally grateful to Ed Gunner, the Headteacher at VPPS, and his team who have worked with us over the year to enhance the position of Moose in the community at VPPS. We strive to continue to build a close working relationship with the School and support them where we can.

We continue to find working with Linden Accountants productive and value all guidance given by Alex Owen and associates. With their support and the input of our Treasurer Sorrel Randow, we have good visibility of our financial position.

Although now a visible reduction in the number of students attending after school sessions from SMRP, we thank the leadership team at St. Mary Redcliffe for their commitment to Moose over many years.

We are endlessly grateful for the continued guidance that BAND offer us, in particular from Michelle Smith. Their advice, guidance, approachability and professionalism are a crucial support to both the Play Leader, Sam Sheppard, and the Trustees.

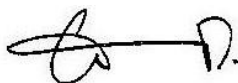
We would also like to thank all of our families who continue to support Moose. Their on-going support is essential to all of our hard work.

In conclusion, we have had a very positive year and are confident that Moose Playscheme will continue to provide high quality out of school care for our community in the upcoming year.

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves is periodically reviewed, and the Trustees have examined the major risks to which the charity is exposed. The Trustees have systems in place to monitor and mitigate against those risks.

This annual report was approved by the trustees on 26th March 2026 and are signed on their behalf by:



Carlo Bonura

Annual report of the Co-Chairs

This year has been a year of transition in many ways. Most importantly, Sorrel Randow and I took over from Zoe Bell, our past Chair of 8 years. We are hugely appreciative of all the work Zoe did for Moose during that time. Her leadership enabled Moose to make it through the most challenging period of Moose's history, the COVID-19 pandemic.

I want to thank all the staff and volunteers for all their help and support during the year without whom Moose Playscheme would not be possible.

We are all very proud to have worked together with the support of BAND and Victoria Park Primary School. We are also very grateful for the time and resources E Gunner and their team have provided Moose. We look forward to strengthening this relationship further for the good of the community.

Sorrel and I have been very proud to work with an excellent team of Directors who all bring different viewpoints and skills to the team that have really helped to move the Playscheme forwards. We recognise that the stability of this team has been instrumental in its success to date.

I am also pleased to have the continued support and guidance from Michelle Smith from BAND and am grateful for all the support guidance she gives both the directors team and S Sheppard. As always, Sam Sheppard's leadership remains essential to the Playscheme's success. We are all proud of the work she does with her team to make Moose great as it is.

Carlo Bonura (for Sorrel Randow)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MALAGO PLAY ASSOCIATION LIMITED

I report to the charity's trustees on my examination of the accounts of Malago Play Association Limited for the period ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Baptiste ACPA

Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB



Steven Baptiste

Date20th March 2026

MALAGO PLAY ASSOCIATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 30TH JUNE 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Incoming resources					
<i>Income from charitable activities</i>	2	98,181	0	98,181	107,842
<i>Other income</i>		791	0	791	972
Total income and endowments		<u>98,972</u>	<u>0</u>	<u>98,972</u>	<u>108,814</u>
Resources expended					
<i>Costs of generating funds</i>		0	0	0	0
<i>Expenditure on charitable activities</i>	3	108,033	0	108,033	104,084
Total resources expended		<u>108,033</u>	<u>0</u>	<u>108,033</u>	<u>104,084</u>
Net income/(expenditure)		(9,061)	0	(9,061)	4,730
Transfers between funds		0	0	0	0
Net movement in funds		<u>(9,061)</u>	<u>0</u>	<u>(9,061)</u>	<u>4,730</u>
Total funds at 1st July 2024	9	73,770	0	73,770	69,040
Total funds at 30th June 2025	10	<u>64,709</u>	<u>0</u>	<u>64,709</u>	<u>73,770</u>

All of the activities of the charity are classed as continuing

The notes on pages 11 to 16 form part of these financial statements

MALAGO PLAY ASSOCIATION LIMITED
BALANCE SHEET
YEAR ENDED 30TH JUNE 2025

			2025	2024
	Note		£	£
Fixed assets	8		2,575	1,588
Current assets				
Debtors and prepayments	9	3,223		3,141
Cash at bank and in hand		74,756		92,556
		<u>77,979</u>		<u>95,697</u>
Creditors : Amounts falling due within one year	10	<u>15,845</u>		<u>23,515</u>
Net current assets			62,134	72,182
Net assets			<u>64,709</u>	<u>73,770</u>
Funds				
Restricted funds		0		0
Unrestricted funds	11	<u>64,709</u>		<u>73,770</u>
			<u>64,709</u>	<u>73,770</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

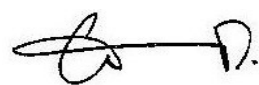
The trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 26th March 2026 and are signed on their behalf by:



.....
Carlo Bonura

The notes on pages 11 to 16 form part of these financial statements

MALAGO PLAY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2025

1 Accounting policies

- a) The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.
- b) Income from donations/grants is included as income when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- e) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- h) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Fixtures & Fittings - 20% straight line

MALAGO PLAY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2025

2 Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fees received	98,181	0	98,181	107,842
Grant income	0	0	0	0
Donations received	0	0	0	0
	<u>98,181</u>	<u>0</u>	<u>98,181</u>	<u>107,842</u>

3 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Consumables	4,864	0	4,864	6,377
Trips and activities	1,038	0	1,038	1,155
Salaries and wages	85,641	0	85,641	81,717
<u>Support costs</u>				
Rent, light and heat	6,875	0	6,875	6,050
Postage	0	0	0	0
Office costs	1,383	0	1,383	676
Telephone & internet	131	0	131	121
Computers & software	1,181	0	1,181	1,130
Staff entertainment & training	915	0	915	1,261
Subscriptions	130	0	130	91
Small equipment	0	0	0	0
Accounting & professional fees	226	0	226	444
Sundry expenses	0	0	0	0
Bank and card charges	1,033	0	1,033	1,372
Pension costs	2,116	0	2,116	1,669
Recruitment fees	134	0	134	15
Bad debt written off	0	0	0	0
<u>Governance costs</u>				
Independent examination fees	660	0	660	660
Depreciation	866	0	866	495
Insurance	839	0	839	851
	<u>108,033</u>	<u>0</u>	<u>108,033</u>	<u>104,084</u>

MALAGO PLAY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2025

4 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages & salaries	85,641	81,717
	<u>85,641</u>	<u>81,717</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to: 11

	£
	No.
Project Staff	2
Support staff	9
	<u>11</u>

No employee received emoluments of more than £60,000.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Trustees Remuneration

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £Nil).

The trustees were not reimbursed for travel expenses during the year (2024: £Nil).

No charity trustee received payment for professional or other services supplied to the charity (2024: £Nil).

7 Transactions of Related Parties

There were no related party transactions between the charity and the trustees or persons or entities connected to them during the year.

MALAGO PLAY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2025

8 Tangible fixed assets

	Office Equipment £	Fixtures & Fittings £	Total £
Cost			
At 1 July 2024	611	1,866	2,476
Additions	0	1,854	1,854
Disposals	0	0	0
At 30 June 2025	<u>611</u>	<u>3,720</u>	<u>4,330</u>
Depreciation			
At 1 July 2024	<u>263</u>	<u>626</u>	<u>889</u>
Charge for the period	122	744	866
Disposals	0	0	0
At 30 June 2025	<u>385</u>	<u>1,370</u>	<u>1,755</u>
Net book value			
At 30 June 2025	<u>226</u>	<u>2,350</u>	<u>2,575</u>
At 30 June 2024	<u>348</u>	<u>1,240</u>	<u>1,588</u>

9 Debtors

	2025 £	2024 £
Accrued income	948	0
Other debtors - MagicBooking unpaid balances	584	1,560
Prepayments	1,692	1,580
	<u>3,223</u>	<u>3,141</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	989	1,456
Accrued holiday pay	2,306	2,944
Aged Parental Deposits	1,348	782
Pension liability	384	368
Sundry creditors (parent payments in advance)	10,819	17,964
	<u>15,845</u>	<u>23,515</u>

MALAGO PLAY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2025

11 Movement in funds

	At 1st July 2024 £	Income £	Expenditure £	Transfers £	At 30th June 2025 £
Restricted funds					
	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted funds					
Fixed asset reserve fund	1,027				1,027
Winding Up Reserve fund	21,100			5,360	26,460
Restructuring Reserve fund	34,000				34,000
General funds	17,643	98,972	(108,033)	(5,360)	3,222
	<u>73,770</u>	<u>98,972</u>	<u>(108,033)</u>	<u>0</u>	<u>64,709</u>
Total funds	<u>73,770</u>	<u>98,972</u>	<u>(108,033)</u>	<u>0</u>	<u>64,709</u>

Movement in funds - Prior Year

	At 1st July 2023 £	Income £	Expenditure £	Transfers Prv year adj £	At 30th June 2024 £
Restricted funds					
	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted funds					
General funds	69,040	108,814	(104,084)	0	73,770
	<u>69,040</u>	<u>108,814</u>	<u>(104,084)</u>	<u>0</u>	<u>73,770</u>
Total funds	<u>69,040</u>	<u>108,814</u>	<u>(104,084)</u>	<u>0</u>	<u>73,770</u>

MALAGO PLAY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2025

12 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds			
	0	0	0
Unrestricted funds			
General funds	2,575	62,134	64,709
	<u>2,575</u>	<u>62,134</u>	<u>64,709</u>

13 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.