
NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	R A Aird S Khurana C Sepede C Bryant, Co Vice Chair P S Constable (resigned 13 April 2024) B M Child, Secretary D Coyle, Chairman G Molina (resigned 19 January 2024) T Paul, Co Vice Chair N Plange (resigned 13 April 2024, appointed 8 May 2024) J Roberts (resigned 13 April 2024) M J Sinfield, Treasurer S Bouacida (appointed 13 April 2024) J Gibson (appointed 8 May 2024)
Company registered number	05272349
Charity registered numbers	1106735 and SC049431
Registered office	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP
Solicitors	Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The NKF has the objectives of promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is a national umbrella organisation for the local Kidney Patient Associations (KPAs) that are located in renal units or hospitals throughout the UK. The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the NKF Executive Committee are kidney patients themselves or carers of kidney patients, as well as representing a Kidney Patient Association (KPA). Being a patient or carer brings the advantage of experience of living with the disease. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for 46 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment.

The NKF run the only UK Helpline dedicated solely to patients with the condition. Kidney disease can affect anyone of any age, even from birth. There are currently around three and a half million people with Chronic Kidney Disease (CKD) stages 3 to 5 in the UK, and around 68,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of 50 Kidney Patient Associations (KPAs) as well as encouraging prospective KPAs to be formed helping to promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising and serving on NHS and other committees. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations (KPA's)

These volunteers have given much of their time this year, to supporting the charity's activities with and for kidney patients.

We also have over 20 peer support workers who all volunteer their time to support other patients through our Helpline.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. The NKF supports all kidney patients and their families across the UK particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list or those having had a transplant, but also aims to support all those who have had a diagnosis of CKD. As well as providing advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

d. Staffing

The NKF has nine full time staff members and two part time staff members. We have expanded our senior team to include a Policy and Public Affairs Manager. We have also recruited a Membership Development Officer and a Social Media and Website Coordinator.

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Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

Activity in 2024

In 2024, the Helpline experienced another exceptionally busy year, with contacts exceeding 5,550. Additionally, the Helpline distributed a substantial number of resources, including leaflets, information packs, and patient cards.

Integrated Care Boards (ICBs)

Throughout 2024, we reached out to all Integrated Care Boards (ICBs) and received responses from 21 of them concerning information on Chronic Kidney Disease (CKD) stage 3. From these ICBs, we established connections with 85 GP surgeries that requested our resources for their display units.

Resources Distribution

The Helpline dispatched a total of 65,000 leaflets to various units and patients. Furthermore, over 1,000 patient support packs and more than 2,000 patient information folders were sent out. These folders contain essential leaflets covering topics such as dialysis, transplants, diet and exercise, as well as information specifically related to CKD stage 3. The information packs created by the Helpline's office have proven to be particularly popular among recipients.

PIF Tick Award

We are proud to announce that we have been awarded the PIF TICK, which is the UK's only assessed quality mark for print and online health and care information. The PIF TICK is prominently displayed on our website and on every leaflet distributed from the NKF Helpline Patient Information Library.

Helpline Partnership

The NKF helpline became full members of the Helpline Partnership in November 2024

Helplines Partnership serves as the membership organisation for entities that offer information, support, or advice through various communication channels such as phone, email, or online platforms. By joining we have our NKF Helpline profile listed online with around 350 other organisations in the UK. These members range from large national charities to smaller local and specialised charities.

The Helpline continues to expand and remains a highly sought-after service among patients and renal hospitals.

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Achievements and performance (continued)

The most frequent inquiries received by the Helpline in 2024 include:

1. Chronic Kidney Disease (CKD)
2. Advice on kidney conditions
3. Dialysis procedures
4. Dietary and exercise
5. Information regarding transplants

The most requested leaflets/information packs distributed in 2024 are:

1. Information on CKD Stage 3
2. Dietary guidelines
3. Transplant-related information
4. Dialysis information pack
5. Exercise Guidance

In 2024, the Helpline was delighted to introduce 21 new titles to our information library, these new titles are listed below. These titles are valuable additions, and we have established strong connections with the specialists who contributed to their development and creation.

- 1) Employers Guide to Chronic Kidney Disease
- 2) Living with fatigue - fatigue management for people with kidney disease
- 3) Confronting Depression while Managing Kidney Disease
- 4) The Renogram Test
- 5) Chronic Kidney Disease Itching Pruritus
- 6) Carer's Information Helping your loved one manage their renal condition
- 7) BK Virus
- 8) EndoAVF System More access options for your dialysis
- 9) Dialysis After Dark - Journey to Nocturnal Haemodialysis
- 10) Sexual Relationships in Kidney Failure - Introduction and Safe Sex (brand new version)
- 11) Sexual Relationships in Kidney Failure - Sexual Relationships in Kidney Failure - For Women (brand new version)
- 12) Sexual Relationships in Kidney Failure - Sexual Relationships in Kidney Failure - For Men (brand new version)
- 13) What are SGLT-2 Inhibitors?
- 14) What are statins?
- 15) Why is kidney disease a risk to your feet?
- 16) Protecting your feet during dialysis
- 17) Helping people living with kidney disease to move more and be active
- 18) Potassium Matters: Managing your potassium levels
- 19) Taking Control of Salt
- 20) Preparing for your first visit to a nephrologist
- 21) Looking to the future – The Emotional Impact following a kidney transplant

The NKF Peer Support Service

In December 2024 we launched the expansion of our peer support service from a home therapies service to a full peer support service, covering all aspects of CKD.

We have 22 peer supporters who have experiences with home therapies, kidney disease, failure, and transplantation.

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Achievements and performance (continued)

We will be training new peer supporters in January 2025, to support with organ donation.

During 2024 Helpline sent out 23 peer support pull-up banners to various hospitals who are displaying them in their renal wards and waiting rooms. We have also sent out 100s of laminate posters and flyers to promote our service for home therapies and also for the new expansion of our service.

In 2024 our service helped 55 people who were considering home therapies and we have given 3 patients who needed it help through our newly expanded peer support service.

All Party Parliamentary Kidney Group (APPKG)

The NKF continued to serve as secretariat to the APPKG until it was dissolved following the general election (GE).

Khalid Mahmood was the Chair of this group and very invested as a kidney patient himself, unfortunately he did not retain his seat at the GE and neither did the other three officers of the group.

Efforts have been made to gather new Officers and a Chair, however the new APPG rules set out have made this very difficult.

Education and Communication

Kidney Life

The quarterly Kidney Life magazine is highly praised among patients, caregivers, and medical professionals for delivering essential renal news and updates. With a readership of over 12,000, the magazine has a variety of content to explore. Regular features include information about upcoming events within the renal community and patient stories with inspiring narratives from individuals living with kidney disease. This year's Kidney Life issues have showcased a variety of articles, such as fundraising initiatives, the success of our Best Foot Forward Challenge, along with numerous other fundraising events and challenges. Key takeaways and highlights from the Annual Patients' Event, updates on the latest clinical trials and research and so much more.

Website

Since its transformation, the NKF website has continued to grow, featuring regularly updated content, an improved user experience, and increased engagement from both new and existing users. We are constantly seeking ways to make further improvements and have dedicated time to updating our SEO (search engine optimisation) to achieve higher rankings on Google. As a result, we have also seen an increase in website traffic. Our primary objective remains to promote equality, diversity, and inclusion, which is reflected in the growing use of different languages and accessibility features on our site. To further support this, we have introduced a dedicated web page that guides individuals in using the available accessibility tools, such as increasing text size, enabling text-to-speech functionality, and changing the language.

The Helpline information page has undergone continuous updates to improve the user experience. Recent changes include the addition of clearly labelled buttons to help users quickly find the information they need, as well as photo banners to visually separate the categories. We are consistently revamping pages and adding more content to ensure kidney patients and their families or carers have easy access to essential resources on our site.

Other recently updated or added pages include our new membership page, where individuals can set up a direct debit from as little as £3 to support NKF's vital work and services for those affected by kidney disease. We have also launched a Peer Support Expansion page, which clearly outlines the services available.

In addition to these updates, we have streamlined our processes to improve usability. For example, we've enhanced web forms for webinar sign-ups, which now include an option to donate—this has already proven effective since its introduction.

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Achievements and performance (continued)

Social Media

Working together we have created a marketing and social media working document which allows us to align our social media posts with relevant events, priorities, awareness days etc. Allowing us to better plan content. Our posts continue to include our available services, fundraising, patient stories, relatable news articles, upcoming events and webinars etc. all aligned with the working document.

In the last 3 months we've seen a decline in overall following on the X platform however, upon further research this is due to circumstances out of our control as many users are leaving the platform. In order to recapture those lost followers, we've opened a BlueSky account which is believed to be replacing X. Despite the changes in X our overall following has grown since our last report we now currently have overall 14,400+ followers across all platforms including Facebook, Instagram, X, LinkedIn, YouTube and Bluesky. Overall, the growth of our channels has been great, and we should see further improvements.

In Touch

Our free monthly e-newsletter, produced entirely in-house, now reaches over 13,000 subscribers. Each issue provides insights into upcoming activities, including our NKF webinar series, KPA Day, the Annual Patients' Event, and World Kidney Day. We also highlight our charity's achievements, share updates from the renal industry, and offer patient support information. Similar to the Kidney Life magazine, the e-newsletter is available online on our website at www.kidney.org.uk. It features an enhanced 'flip page' digital format, accessible through ISSUU, offering an engaging and interactive reading experience.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Patient Event

The Annual Patients' Event took place on 25th – 26th October at the Raddison Blu Hotel near the East Midlands Airport. The event kicked off on the Friday with a very enjoyable quiz night, hosted by Pete Revell, and a Pie and Pea supper. The main event on the Saturday was enjoyed by many and with a good mix of guest speakers that included presentations from professionals, clinical staff and patient speakers. If you were not able to attend, you can watch all of our brilliant speakers here: <https://www.kidney.org.uk/Event/national-kidney-federation-annual-patients-event-2024> the event was rounded off with a Dinner and Disco, a particular highlight being the photobooth, of which photos can be viewed using the previous link.

KPA Day

NKF's KPA Day took place on Saturday 13th April 2024. There was good attendance and members of staff facilitated break out groups discussing best practices within KPAs. The new NKF executive committee was elected at the Annual General Meeting and the NKF Council meeting was held. More highlights from the day can be found here: <https://www.kidney.org.uk/kpa-day-2024>

Organ Donation Summit

Developing Messages to Promote Organ Donation by Faith among Ethnic Minority Communities report highlights the outcomes of a vital conference organised by the National Black, Asian, Mixed Race, and Minority Ethnic Transplant Alliance (NBTA) in collaboration with NHS Blood and Transplant (NHSBT). Held on June 4, 2024, the conference was a significant step in addressing the disparities in organ donation awareness and participation among faith-based and minority ethnic communities in the UK. Organ donation is an issue of national importance, yet participation rates from minority ethnic groups remain disproportionately low. This event

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Achievements and performance (continued)

aimed to tackle these barriers by involving faith leaders, community organisations, and key stakeholders to develop tailored messages that resonate with specific religious and cultural contexts.

British Transplant Games

The British Transplant Games took place in Nottingham this year and on the final day of the event, NKF Helpline Advisors, Stephen Emmerson and Linda Pickering, along with Chris Talbot, NKF Membership Development Lead, manned the NKF stand next to a variety of different charities. The NKF team connected with both new and familiar faces, sharing valuable information about the charity's patient support services. They also distributed emergency transplant and Helpline cards, transplant wristbands, hats, and water bottles.

World Kidney Day (WKD)

WKD was held on Thursday 14th March 2024. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK, UK Kidney Association, PKD and Kidney Wales), to run a campaign for WKD. We raised awareness that up to 7.2 million people in the UK are currently living with kidney disease yet there isn't enough awareness about the condition. Many KPA's also joined in on the day and organised their own events with stands in their local units. Linda Pickering, NKF Helpline Advisor also attended a renal patient education fair at Hull Hospital and fundraisers also chipped in on the day to support the NKF with their very own fundraising events. The day was very busy and our social media was filled with people celebrating and spreading awareness. The Kidney Charities Together Group also spread awareness of the World Kidney Day campaign by launching the #MyKidneyHero competition on Facebook, Instagram and X. The aim of the competition was to encourage people to nominate someone who has supported them on their kidney disease journey, whether it was during diagnosis, providing transportation to dialysis, or making their everyday life easier. We then collected and shared these inspiring stories on social media to raise awareness about the disease. To enter the competition, participants had to nominate their kidney hero and explain why they deserved recognition. They also needed to tag us and use the campaign hashtag.

UK Kidney Week

The National Kidney Federation attended the annual UK Kidney Week (UKKW) event at the International Convention Centre, Edinburgh, Scotland in June 2024. The conference included up-to-date research, latest information lectures, networking with clinicians, academics, scientists, kidney charities and trainees. As usual, the NKF Helpline leaflets were on display at the event for renal units and healthcare professionals to take samples and order in bulk.

Fundraising

As we reflect on the challenges and successes of the past year, we are pleased to share with you the fundraising highlights and achievements of 2024. This has been a very challenging year for income generation but yet again we witnessed the generosity and support of our supporters, making a significant impact on our fundraising efforts.

Key Highlights:

Our fundraising campaigns

The Best Foot Forward walking challenge had another successful year, but sadly Choctober did not perform as well and after 9 years it was decided not to continue this challenge.

Other income streams had its ups and downs but yet again the generosity of our supporters always surprises us and we are very grateful for this.

Trust Partnerships

Our trust and grant consultant has been in place for a year to oversee our applications. It has been a challenging year for grant and trust income and this is a charity wide trend.

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Achievements and performance (continued)

Legacy Income

In the past years we have seen significant income from legacies but last year this slowed down and made us stand back and put plans in place to look at marketing and income for future years.

Supporter Donations

Donations were up on the previous year and we are very grateful for the contributions that came through general donations, shop sales, direct debits, and in-memory collections. We now look for any opportunity to ask for a donation and this is starting to pay off.

Clothes Collections Success

UK Clothes collections was slightly lower in terms of income, this is from house-to-house collections and clothes banks across the UK, income is often affected by weather in the UK and the price they sell clothes in Europe.

Merchandise and Draw Ticket Income Growth

Income from merchandise sales, including t-shirts, wristbands, and Christmas cards, saw an upturn compared to the previous year. Additionally, the NKF spring and winter draw ticket income showed some positive growth but it has been decided to experiment introducing on-line only draw tickets saving costs on draw ticket printing, postage costs and bank cheque charges.

Covid-19

To mark the fourth anniversary of the implementation of the first legal COVID-19 lockdown restrictions in the United Kingdom, the NKF amongst a coalition of charities and patient groups representing immunocompromised individuals, delivered a letter to No10 Downing Street to former Prime Minister Rishi Sunak on 26th March 2024. In this letter, we expressed our concerns about the continued high risk that immunocompromised people face from COVID-19 and the lack of speedy access to protective drugs for them. The NKF remains committed to providing the latest guidance and information on COVID and the support that is available to immunocompromised individuals. For more details, visit: www.kidney.org.uk/News/coronavirus-latest-information-and-advice

NHS England - Clinical Reference Group (CRG)

The Renal Service Transformation Programme (RSTP) headed by NHS England finalised its work which commenced in 2021. The work done was handed over to the eight renal regional networks and is monitored and governed by NHS England's CRG

NHS England's CRG's National Clinical Director is Professor Smeeta Sinha, NKF have frequent meetings with NHS England leads to discuss areas of concern or where they can work together to better patients' experiences. New national service specifications are currently being written.

The NKF also works closely with the eight regional networks and has a NKF representative at board level in each of the areas. These areas also have regional meeting with their KPAs to ensure they are kept up to date with what is happening in their region and to ensure the patient voice is heard and listened to.

NKF Strategy

The NKF Executive Committee and the NKF staff team continued their work on the five-year 2021 – 2026 Strategy.

A development plan was put into place for the year and lots of objectives were met. Most of them are detailed in the different sections of this annual report.

The strategy continues to help shape the future for the NKF's activities and objectives.

In October 2024 the staff team and the executive committee attended a strategy workshop to look at how the charity works and who it works with. This was the start of a strategy refresh that will take place during 2025.

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Achievements and performance (continued)

Impact report

The NKF produced their fourth Impact Report for the year of 2024. The 2024 report was circulated with the summer issue of Kidney Life, in May 2024. Impact reports can be read here: www.kidney.org.uk/our-impact

Increasing Home Dialysis in the context of Covid-19

An annual report aimed at boosting the number of kidney patients who opt for home dialysis treatments. The report highlights that patients who choose home dialysis experience greater benefits and enjoy a better quality of life compared to those who undergo dialysis in a hospital setting. The fourth edition of the report indicates a reduction in the national percentage of kidney patients undergoing dialysis treatment at home. Despite the known advantages, there are systemic challenges in expanding home dialysis options. The NKF urges Hospital Trusts to develop robust plans to improve home dialysis uptake by patients. As part of the campaign to increase home dialysis by the NKF, all 89 clinical directors across the country were asked to describe their plans for the future of home dialysis and to share any examples of good practices that are in place. A total of 29 responses were received; 23 from England, four from Scotland, and two from Wales. Despite the challenges, these responses included within the report show there is significant enthusiasm from hospitals to advance home therapies nationwide. The details of the campaign and the reports can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

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Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees recognise the importance of keeping sufficient reserves in line with Charity Commission guidance. In particular they take into account the anticipated significant increase in patients suffering from Chronic Kidney Disease (CKD) over the next 10 years. This is likely to increase demand from the Charities Helpline and also increase the need for involvement in making representation to both the NHS and Government regarding provision and future treatment of kidney disease, particularly taking account of funding challenges for the NHS.

Because of this it is felt prudent to set aside a Designated Fund of £130,000 to cover involvement with the other main kidney charities in the DAYLife project over the next 4 years, recognising that by working together the combined voice of the kidney charities is likely to carry more weight with those tasked with funding and managing renal services in the UK.

There are also Endowment Funds amounting to £537,592 at the year end, and whilst these funds could be used for General purposes it is felt to be more prudent at this stage to retain these funds.

Given the difficulties of selling both the property and investments at short notice should the need arise it is felt prudent to set aside £350,000 of Unrestricted Funds to provide a cash reserve to cover any possible adverse movements in values. The Charity relies on capital appreciation of the investments and the income from them to help fund the activities of the Charity.

In addition to this it is felt advisable to retain at least the equivalent of 12 months expenditure to fund ongoing activities and commitments and at the current level this equates to a need for an Unrestricted Reserve fund of £750,000.

This will leave unallocated reserves of approximately £670,000 at the year end and the Trustees expect this to be largely utilised within 2 years to fund by way of partnership or support and alongside other kidney charities projects that can be shown to have a clear benefit to kidney patients who form the membership of the Charity through the Kidney Patients Associations. In addition, a Strategic Development Plan for the next 5 years is currently being finalised and this will show ongoing and new projects requiring additional funding.

The Reserves policy is reviewed annually by the Trustees and it is anticipated that the Resources not otherwise allocated above will be utilised within the medium term to meet the agreed Strategy and Development Plan drawn up for the Charity for the next 5 years.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a gain on investments of £70,945 (2023: gain of £145,058).

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d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken, yearly fire extinguishers are inspected, and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis. An annual human resources audit is completed ensuring compliance with employment laws and regulations. The charities accounts are fully audited each year ensuring accountability, transparency and compliance.

General Data Protection Regulations (GDPR) has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information.

In 2023, a full comprehensive Risk Register was developed and is now operational, the risk register is reviewed annually.

e. Principal funding

The financial statements for the year ended 31 December 2024 show a deficit of £168,734 (2023: surplus of £301,011) and total funds of £2,447,680 (2023: £2,616,414).

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2025.

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Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee. Set up in September 1978, the NKF registered with the Charity Commission for England and Wales on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general governance of the charity. Management of the charity is delegated to the Chief Executive and her team.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This subcommittee examines the current NKF Financial arrangements and ensures full compliancy with charity regulations and best practice. It considers appropriate policies, business plans, key staffing and governance matters in detail prior to making recommendations to the full Executive committee. The NKF budget is closely monitored by the subcommittee and financial recommendations are made to the Executive Committee.

The Event Subcommittee

The Patient Event Subcommittee decides upon a venue, speakers and a programme for the annual Patient Event and the KPA Day. NKF Staff source sponsorship from Industry Partners to cover the costs of these events.

Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient Event are the main events of the NKF.

KPA Support Group

The KPA Support group was initially set up to carry on the work of the Membership Development Officer. It has played a vital role in keeping up communications with our KPAs, offering them support, guiding them through organisational growth and helping them to enhance the impact of the NKF's work. The group has also been instrumental in helping identify geographical areas of under representation for patients and helped to form new KPAs.

It has since played an important role of supporting and helping to onboard the new Membership Development Lead. With this position now filled, the subcommittee's roles and responsibilities have now been passed on to them and the group is set to close early 2025.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

Home Dialysis Subcommittee

The mandate for this subcommittee is to monitor and push forward the five year increasing home dialysis campaign. All renal units have been asked to ensure that they have at least 20% of their patients dialysing at home. The progress of each renal unit is tracked and an annual report published with recommendations for increasing home therapies further. The reports are widely circulated. This campaign is to run for five years ending in 2025 with a manifesto for change to follow. The work of this campaign will be continued through the DAYLife programme, of which NKF are a partner.

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 5 April 2025 and signed on their behalf by:



D Coyle
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Gambling Act 2005 and taxation legislation in addition to charity legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lizzie Saunby (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

02 May 2025

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	255,577	27,829	-	283,406	524,283
Charitable activities	4	51,653	-	-	51,653	70,603
Other trading activities	5	130,748	-	-	130,748	134,627
Investments	6	16,336	-	-	16,336	15,336
Total income and endowments		454,314	27,829	-	482,143	744,849
Expenditure on:						
Raising funds	7	113,335	-	-	113,335	92,671
Charitable activities	8	580,658	27,829	-	608,487	496,225
Total expenditure		693,993	27,829	-	721,822	588,896
Net (expenditure)/income before net gains on investments		(239,679)	-	-	(239,679)	155,953
Net gains on investments		47,448	-	23,497	70,945	145,058
Net movement in funds		(192,231)	-	23,497	(168,734)	301,011
Reconciliation of funds:						
Total funds brought forward		2,102,319	-	514,095	2,616,414	2,315,403
Net movement in funds		(192,231)	-	23,497	(168,734)	301,011
Total funds carried forward		1,910,088	-	537,592	2,447,680	2,616,414

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	9,288	10,836
Tangible assets	14	244,042	253,519
Investments	15	1,620,414	1,563,261
		<u>1,873,744</u>	<u>1,827,616</u>
Current assets			
Debtors	16	128,601	33,704
Cash at bank and in hand		494,252	783,818
		<u>622,853</u>	<u>817,522</u>
Creditors: amounts falling due within one year	17	(48,917)	(28,724)
Net current assets		<u>573,936</u>	<u>788,798</u>
Total assets less current liabilities		<u>2,447,680</u>	<u>2,616,414</u>
Net assets excluding pension asset		<u>2,447,680</u>	<u>2,616,414</u>
Total net assets		<u><u>2,447,680</u></u>	<u><u>2,616,414</u></u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Charity funds			
Endowment funds	18	537,592	514,095
Unrestricted funds	18	1,910,088	2,102,319
Total funds		2,447,680	2,616,414

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 05 April 2025 and signed on their behalf by:



D Coyle
(Chair of Trustees)

The notes on pages 25 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

NKF database software	- 10 % straight line
Website development	- 20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5 - 20% on cost

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	106,586	27,829	134,415	140,500
Legacies	122,326	-	122,326	359,295
Grants	26,665	-	26,665	24,488
Total 2024	<u>255,577</u>	<u>27,829</u>	<u>283,406</u>	<u>524,283</u>
<i>Total 2023</i>	<u>488,699</u>	<u>35,584</u>	<u>524,283</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - NKF Annual Patient Event	31,709	31,709	57,862
Income from charitable activities - Publications and information	15,452	15,452	8,079
Income from charitable activities - Patient support	4,492	4,492	4,662
Total 2024	<u>51,653</u>	<u>51,653</u>	<u>70,603</u>
<i>Total 2023</i>	<u>70,603</u>	<u>70,603</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Annual Lottery	18,694	18,694	20,520
Merchandise	11,306	11,306	11,620
Other fundraising	100,748	100,748	102,487
Total 2024	<u>130,748</u>	<u>130,748</u>	<u>134,627</u>
<i>Total 2023</i>	<u>134,627</u>	<u>134,627</u>	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	16,336	16,336	15,336
<i>Total 2023</i>	<u>15,336</u>	<u>15,336</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Lottery Costs	10,332	10,332	8,101
Merchandise and volunteer costs	6,734	6,734	6,574
Other fundraising costs	58,143	58,143	24,391
Costs of raising voluntary income - wages and salaries	32,032	32,032	45,360
Costs of raising voluntary income - NI	3,542	3,542	4,616
Costs of raising voluntary income - pension costs	2,552	2,552	3,629
Total 2024	<u>113,335</u>	<u>113,335</u>	<u>92,671</u>
<i>Total 2023</i>	<u>92,671</u>	<u>92,671</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
NKF Annual Patient Event	89,029	2,281	91,310	52,190
Publications and information	239,918	-	239,918	191,060
Patient support	135,990	25,548	161,538	145,046
Other conferences & meetings	115,721	-	115,721	107,929
Total 2024	<u>580,658</u>	<u>27,829</u>	<u>608,487</u>	<u>496,225</u>
<i>Total 2023</i>	<u>460,641</u>	<u>35,584</u>	<u>496,225</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
NKF Patient Events	33,441	57,869	91,310	52,190
Publications and information	127,749	112,169	239,918	191,060
Patient support	25,548	135,990	161,538	145,046
Other conferences & meetings	19,345	96,376	115,721	107,929
Total 2024	<u>206,083</u>	<u>402,404</u>	<u>608,487</u>	<u>496,225</u>
<i>Total 2023</i>	<u>172,950</u>	<u>323,275</u>	<u>496,225</u>	

Analysis of support costs

	NKF Annual Conference 2024 £	Information and publications 2024 £	Patient support 2024 £	Other conferences 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Support costs	<u>57,869</u>	<u>112,169</u>	<u>135,990</u>	<u>96,376</u>	<u>402,404</u>	<u>323,275</u>
<i>Total 2023</i>	<u>19,647</u>	<u>101,176</u>	<u>119,511</u>	<u>82,941</u>	<u>323,275</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Auditor's remuneration - Governance costs

The auditor's remuneration amounts to an auditor fee of £5,500 (2023 - £5,500).

11. Staff costs

	2024	2023
	£	£
Wages and salaries	296,518	255,033
Social security costs	25,008	19,671
Contribution to defined contribution pension schemes	35,850	24,494
	357,376	299,198

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Total Staff	9	9

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1

Remuneration and benefits received (including Employer's National Insurance) by 3 members of key management personnel amounted to £173,064 (2023: remuneration to 3 members of staff amounting to a total of £162,402).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £2,295 were reimbursed or paid directly to 8 Trustees (2023 - £571 to 4 Trustees). These expenses related to travel costs incurred for Executive Meetings.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Intangible assets

	NKF database software £	Website devt. £	Total £
Cost			
At 1 January 2024	15,480	9,000	24,480
At 31 December 2024	<u>15,480</u>	<u>9,000</u>	<u>24,480</u>
Amortisation			
At 1 January 2024	4,644	9,000	13,644
Charge for the year	1,548	-	1,548
At 31 December 2024	<u>6,192</u>	<u>9,000</u>	<u>15,192</u>
Net book value			
At 31 December 2024	<u>9,288</u>	-	<u>9,288</u>
<i>At 31 December 2023</i>	<u>10,836</u>	-	<u>10,836</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	530,465	76,793	607,258
At 31 December 2024	530,465	76,793	607,258
Depreciation			
At 1 January 2024	283,718	70,021	353,739
Charge for the year	6,401	3,076	9,477
At 31 December 2024	290,119	73,097	363,216
Net book value			
At 31 December 2024	240,346	3,696	244,042
At 31 December 2023	246,747	6,772	253,519

The charity obtained a professional valuation during the year ended 31 December 2022 which indicated that the valuation of the leasehold property was £300,000. The charity's accounting policy states that tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

As this value is in excess of the carrying value of the asset, and as a result does not indicate impairment is required, the property will continue to be held under the historical cost model.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,563,261
Additions	16,208
Disposals	(30,000)
Revaluations	70,945
	<hr/>
At 31 December 2024	1,620,414
	<hr/> <hr/>
Net book value	
At 31 December 2024	1,620,414
	<hr/>
At 31 December 2023	1,563,261
	<hr/> <hr/>

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,238,043 (2023: £1,251,835).

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	855	6,789
Other debtors	2,573	1,420
Prepayments and accrued income	125,173	25,495
	<hr/>	<hr/>
	128,601	33,704
	<hr/> <hr/>	<hr/> <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,566	5,749
Other taxation and social security	7,919	6,173
Other creditors	1,008	-
Accruals and deferred income	28,424	16,802
	48,917	28,724
	2024	2023
	£	£
Deferred income at 1 January 2024	10,460	14,579
Resources deferred during the year	16,399	10,460
Amounts released from previous periods	(10,460)	(14,579)
	16,399	10,460

Deferred income relates to advertisements received in advance of the forthcoming year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
young@NKF	12,640	-	(3,615)	-	-	9,025
Major home therapies project	150,000	-	(35,132)	15,132	-	130,000
Property and investment cash reserve	350,000	-	-	-	-	350,000
	<u>512,640</u>	<u>-</u>	<u>(38,747)</u>	<u>15,132</u>	<u>-</u>	<u>489,025</u>
General funds						
General funds	589,679	454,314	(655,246)	(15,132)	47,448	421,063
Development plan	1,000,000	-	-	-	-	1,000,000
	<u>1,589,679</u>	<u>454,314</u>	<u>(655,246)</u>	<u>(15,132)</u>	<u>47,448</u>	<u>1,421,063</u>
Total Unrestricted funds	<u>2,102,319</u>	<u>454,314</u>	<u>(693,993)</u>	<u>-</u>	<u>47,448</u>	<u>1,910,088</u>
Endowment funds						
Endowment Fund	514,095	-	-	-	23,497	537,592
Restricted funds						
Grants for helpline income	-	27,829	(27,829)	-	-	-

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

Total of funds	2,616,414	482,143	(721,822)	-	70,945	2,447,680
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Designated funds

young@NKF fund - represents the value of income received for the support of young kidney patients.

Major home therapies project - represents a cash reserve to cover involvement with a major home therapies project over the next 5 years.

Property and investment cash reserve - represents a cash reserve to cover any possible adverse movements in property and investment values.

Restricted funds

Grants for Helpline Income- represents the value of grants received to help with the operation of the charity's helpline. These grants have been spent in full.

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
Designated funds						
young@NKF	12,640	-	-	-	-	12,640
Major home therapies project	-	-	-	150,000	-	150,000
Property and investment cash reserve	-	-	-	350,000	-	350,000
	<u>12,640</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>512,640</u>
General funds						
General funds	1,811,786	709,265	(553,312)	(1,500,000)	121,940	589,679
Development plan	-	-	-	1,000,000	-	1,000,000
	<u>1,811,786</u>	<u>709,265</u>	<u>(553,312)</u>	<u>(500,000)</u>	<u>121,940</u>	<u>1,589,679</u>
Total Unrestricted funds	<u>1,824,426</u>	<u>709,265</u>	<u>(553,312)</u>	<u>-</u>	<u>121,940</u>	<u>2,102,319</u>
Endowment funds						
Endowment Fund	<u>490,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,118</u>	<u>514,095</u>
Restricted funds						
Grants for helpline income	<u>-</u>	<u>35,584</u>	<u>(35,584)</u>	<u>-</u>	<u>-</u>	<u>-</u>

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Statement of funds (continued)

Total of funds	2,315,403	744,849	(588,896)	-	145,058	2,616,414
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19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	512,640	-	(38,747)	15,132	-	489,025
General funds	1,589,679	454,314	(655,246)	(15,132)	47,448	1,421,063
Endowment funds	514,095	-	-	-	23,497	537,592
Restricted funds	-	27,829	(27,829)	-	-	-
	2,616,414	482,143	(721,822)	-	70,945	2,447,680

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	12,640	-	-	500,000	-	512,640
General funds	1,811,786	709,265	(553,312)	(500,000)	121,940	1,589,679
Endowment funds	490,977	-	-	-	23,118	514,095
Restricted funds	-	35,584	(35,584)	-	-	-
	2,315,403	744,849	(588,896)	-	145,058	2,616,414

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	244,042	-	244,042
Intangible fixed assets	9,288	-	9,288
Fixed asset investments	1,082,822	537,592	1,620,414
Current assets	622,853	-	622,853
Creditors due within one year	(48,917)	-	(48,917)
Total	1,910,088	537,592	2,447,680

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Endowment funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	253,519	-	253,519
Intangible fixed assets	10,836	-	10,836
Fixed asset investments	1,049,166	514,095	1,563,261
Current assets	817,522	-	817,522
Creditors due within one year	(28,724)	-	(28,724)
Total	2,102,319	514,095	2,616,414

21. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 December 2024.

22. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2024 or the year ended 31 December 2023.