
NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Trustees' Report	3 - 14
Independent Auditor's Report on the Financial Statements	15 - 19
Statement of Financial Activities	20
Balance Sheet	21 - 22
Statement of Cash Flows	23
Notes to the Financial Statements	24 - 43

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	R A Aird G Beattie (resigned 9 April 2022) P J Beattie (resigned 9 April 2022) C Bryant J Burdett (resigned 9 April 2022) B M Child, Vice Chair D Coyle R J Higgins, Chairman S Khurana (resigned 9 April 2022) G H Palmer, Secretary (deceased 23 September 2022) T Paul N Plange J Roberts M J Sinfield, Treasurer K K Y Lim (appointed 9 April 2022) A R Wells (appointed 9 April 2022, resigned 31 August 2022) P S Constable (appointed 9 April 2022)
Company registered number	05272349
Charity registered numbers	1106735 and SC049431
Registered office	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP
Solicitors	Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the National Kidney Federation (NKF) are promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the NKF Executive Committee are kidney patients themselves or carers of kidney patients as well as representing a Kidney Patient Association (KPA). Being a patient brings the advantage of experience of living with the disease but also carries risks; Executive Committee members sometimes struggle with travel to meetings with ill health but there are also the highs of successful transplants being experienced, which encourage everyone. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for over 44 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment. The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of Kidney Patient Associations (KPA's) as well as encouraging prospective KPAs to be formed helping to promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising and serving on NHS and other committees. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations.

These volunteers have given an estimated 2,000 hours of their time this year to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit.

The NKF supports all kidney patients and their carers across the UK, particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list for transplants, but also aims to support all those who have had a diagnosis of chronic kidney disease. As well as providing advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

In 2022 the Helpline had a very busy year, with contacts to the Helpline reaching over 5,000. The Helpline also sent out many thousands of resources including leaflets, information packs and patient cards.

At the beginning of 2022 the Helpline began their work on their sections on the Development Plan. By the end of April 2022, 434 renal units, hospital renal departments and dialysis units had been contacted to promote the Helpline, resources available and the home dialysis Peer Support service. This resulted in making good connections with senior nurses who requested a lot of resources including leaflets, patient support packs, information packs and patient cards.

Helpline sent out 9,500 leaflets to units and patients and 1,200 patient support packs, this helped to promote the Helpline in dialysis units and contact was gained with many units that had not been supplied to before and they made use of the helpline resources on offer.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Helpline had over 5,000 contacts from patients, carers, renal units and individuals which is 1,000 more than in 2021. This shows how well the Helpline is growing and getting stronger within the renal community. The most common enquiries to the Helpline were 1) Medical advice, 2) Dialysis, 3) Diet & Exercise, 4) Transplants and 5) Benefits.

Helpline added six new titles to the leaflet library in 2022, these are Acidosis in patients with Kidney Disease, Having a fistula for dialysis, Myth busting for Home Dialysis, Introduction to PD, After my transplant – what to expect and The Transplant Procedure - what to expect.

During March and April, Helpline launched kidney patient cards for Transplant and Dialysis patients. The dialysis cards are credit card sized, for patients to carry in their purses or wallets to alert medical services and members of the public that they are a dialysis patient with a fistula, neck line or PD catheter. The credit card size transplant patient cards were designed to give do and don'ts if a transplant patient was admitted to hospital or needed some medical assistance. Helpline sent out over 22,000 dialysis patient cards and 10,000 transplant cards, both cards are very popular with patients and renal units.

NKF's peer support service for home therapies has continued to grow in the last year and the Helpline is the main point of contact for the service. 23 peer support volunteers have helped more than 60 patients and carers who were interested in doing home dialysis. Promotion about the service has been stepped up with posters and flyers delivered to renal units by the peer supporters who have spread the word throughout their renal departments and dialysis centres. The NKF also spoke about the peer support service to all the 434 renal units Helpline contacted and many of them requested laminated posters and flyers for their wards.

Advocacy

All Party Parliamentary Kidney Group (APPKG):

The NKF continues to serve as secretariat to the APPKG. The first meeting of the newly formed group was held on Monday 31st January 2022 with the subject of COVID vaccination for kidney patients. The next APPKG meeting was held in July 2022, this was a Parliamentary Reception, hosted by the NKF and sponsored by Brendan Clarke-Smith, MP. The event was a fantastic success in raising awareness relating to the findings from the NKF Increasing Home Dialysis in the Context of COVID-19 – One Year On Report. The event also included hearing from guest speakers, including talks about various dialysis treatments and the vital improvements that are needed for kidney patients. In October 2022, Brendan Clarke-Smith MP stepped down as the Chair of the APPKG group and an Extraordinary General Meeting was Held in Westminster to elect the new acting Chair of the group, Laura Farris, MP. Full details of the group can be found here - <https://www.kidney.org.uk/all-party-parliamentary-group>

Education and Communication

Kidney Life:

The quarterly Kidney Life magazine is highly rated for those who are patients, carers and medical professionals to receive renal news and announcements. The magazine has an array of medical information. Subjects such as renal diet and fundraising events are a regular feature as well as stories from patients themselves. The magazine is posted quarterly to over 12,000 people, but many thousands also download and read it from the website. Items this year have included articles regarding the Meeting the Cost of Home Dialysis Campaign, NKF Home Dialysis Peer Support Service and many patient stories.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Website:

The website is growing from strength to strength, over 800,000 sessions were recorded for 2022 compared to over 600,000 sessions recorded for 2021, NKF have also seen a record amount of donations through the website. The web pages are currently a work in progress as more content is being added all of the time. NKF's end goal remains the same, having all the information needed for kidney patients and their families and to provide the support that they need. The Helpline information page is continuously being added to, including information on how to order dialysis and transplant patient emergency cards.

Pages are being revamped and more content is being added all the time enabling kidney patients and their families/carers to have all the information they need on one site. A great example of this is our Covid-19 pages, these are packed with the very latest information from the government and the NHS.

Social Media:

NKF posts nearly every day on their social media channels. These can include light-hearted posts, patient stories about their diagnosis, their transplant story or how they became a living donor, to dialysis as well as NHS and Government information. The social media channels continue to attract engagement. Combined the NKF have over 11,000 followers on Facebook, Twitter, Instagram, YouTube and LinkedIn. All have seen growth with Facebook in particular:

Facebook reach – 346,490 for 2022 compared to 96,979 in 2021.

Facebook page visits – 8,876 for 2022 compared to 2,946 in 2021.

In Touch:

This is a monthly e-newsletter, produced in house and sent out to over 10,000 subscribers on the NKF database. The e-newsletter consists of NKF announcements and updates, news on upcoming webinars, patient participant opportunities, fundraising opportunities and a feature for Kidney Patient Associations to share their history about their KPA each month. The NKF also gives updates on their activities such as KPA Day, Annual Patients' Event and World Kidney Day.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Annual Patient Event

The Annual Patients' event took place online on Saturday 15th October 2022. This was the second time we had run this event online, this was due to not being able to do this face to face due to COVID-19. The day included guest speakers including professional and patient speakers and it was a success with many in attendance of the virtual event. The event can be viewed here: <https://www.kidney.org.uk/Event/nkf-virtual-patients-event-2022>

KPA Day

NKF's KPA Day took place on Saturday 9th April 2022, online. This was also the second time we had held this event online and it was held this way due to Covid-19. There was good attendance and we had great speakers. The new NKF executive committee was elected at the Annual General Meeting and the NKF Council meeting was held. The speakers can be viewed here: <https://www.kidney.org.uk/kpa-day>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

British Transplant Games

The British Transplant Games took place in Leeds from 28th to 31st July 2022, on the final day NKF Communications and Marketing Officer, Sharney Warren and Social Media and Office Administrator, Catherine Morris attended the event networking with the rest of the kidney charities present. The NKF cheered on Great Ormond Street Hospital Children's Charity renal team, wearing their NKF funded t-shirts for the weekend and provided helpline information leaflets, promoting the patient support services that are on offer and handed out free transplant and dialysis patient emergency cards and goodies on the NKF stand. During Saturday evening at the British Transplant Games gala dinner, an NKF photo booth was there to capture all the action.

World Kidney Day (WKD)

WKD was held on Thursday 10th March 2022. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK, UK Kidney Association, PKD and Kidney Wales), to run a campaign for WKD through social media. Kidney Patient Associations and hospitals reached out to the general public about the importance of kidney health. An agency was used once again to continue the campaign with the charities, it was called 'the big topic everyone's ignoring' including a new feature on the website that took online viewers to a survey to raise awareness on kidney disease and how to become more kidney aware. The campaign was very successful and will be built upon in 2023. NKF will continue to raise awareness of this important day each year.

b. Factors relevant to achieve objectives- Covid 19

Covid-19

Covid-19 has remained and continues to remain in our lives. A brand-new report was published in March 2022, Increasing Home Dialysis in the Context of COVID-19 in the UK – One Year On. We also continued to streamline Covid-19 announcements with our allies, the Kidney Charities Together Group and professional societies to ensure that the best guidance and advice was given out to renal patients.

UK Kidney Week

UK Kidney Week returned to being a face-to-face event in June 2022, at the Hilton Birmingham Metropole Hotel. The NKF re-introduced themselves at the event with their very own exhibition stand and provided a variety of NKF leaflets on the stand including patient support packs, dialysis and transplant patient emergency cards and much more. NKF Chief Executive, Andrea Brown and NKF Head of Marketing and Fundraising, Pete Revell were in attendance for the three days.

On one of the days, the NKF held a mini symposium 'When will we reach the 20% target' this was chaired by Brian Child with presentations from Kirit Modi MBE and Dr Rosie Donne.

Renal Services Transformation Programme (RSTP)

The RSTP headed by NHS England commenced its work during 2021 and continued during 2022, to transform renal services. There are five work streams and a board, NKF has a representative on all of them. NKF also has regular one to one meetings with the leads of the RSTP. The new renal transform Clinical Reference Group was formed in 2022, with Smeeta Sinha being the new National Clinical Director of renal services.

RSTP will end in April 2023, when it is hoped all work streams will have rolled out recommendations to the regional renal networks for adoption. NKF has a very good working relationship with NHS England and close contact with them will continue as renal services are transformed through the regional networks. All regional renal networks now have an NKF representative and KPAs in each region are informed of the work of their regional network and are encouraged to join the networks for patient inclusion and input.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

c. Fundraising activities and income generation

2022 was a very good year for trust funding, it saw a year generating the most ever money from grant making trusts with just under £50,000 being raised.

Legacy income also turned out to be another good year and past advertising through solicitors and to supporters seems to be paying off.

House to house clothes collections started the year very slowly and this was due to people donating clothes to Ukraine, but as the year went on collections recovered and it was one of the best years on record.

The NKF's own challenges like Choctober, and the step challenge saw a drop in income but donations from supporters did increase on previous years, these donations came in from general donations, shop sales, direct debits and in memory collections.

At the end of the year the NKF did see people spending less money due to the cost of living crisis and this reflected on Christmas card and draw ticket sales where income was down on previous years.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;- supporting kidney patients throughout the UK, and campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £400,000 in the event of income from sources being reduced or withdrawn. The unrestricted fund balance at the year end is £1,824,426.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a loss on investments of £118,478 (2021: gain of £132,709).

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information. The NKF has a new database this helps the charity maintain relationships with our supporters.

e. Principal funding

The financial statements for the year ended 31 December 2022 show a surplus of £75,472 (2021: £424,235) and total funds of £2,315,403 (2021: £2,239,931).

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2022.

Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee.

Set up in September 1978, the NKF registered with the Charity Commission on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association' The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general governance of the charity. Management is delegated to the Chief Executive.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This committee monitored the accounts and financial status of the charity throughout the year. Budgets and development plans are reviewed and renewed during the year. The strategy is also monitored by this committee.

The Event Subcommittee

The patient event committee decide on venue, speakers and programme for the event and the KPA Day. NKF Staff source sponsorship from Industry Partners. Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient event were both held online this year due to COVID-19. Attendance was good at both.

The Image, Profile and Fundraising Subcommittee

This committee discusses ways in which the image, profile and fundraising activities could be raised throughout the year. In 2022 they looked at ways to promote the three main challenges, Choctober where people give up chocolate, Best Foot Forward, where supporters were asked to walk or run 60,000 steps in June where the 60,000 steps represents the 30,000 kidney patients on dialysis and the 30,000 transplanted, and the Water Challenge where people drink water for the month of April and give up tea, coffee, fizz and alcohol.

The committee also looked at ways to promote and sell the NKF calendar and gave suggestions of how to increase the profile of the charity in general.

Having members of the committee from Kidney Patient Associations is a great help as they share their experience and previous successes.

KPA Support Group

In 2020 NKF set up a KPA support group, where all KPA chairs were invited to join regular zoom meetings. NKF have some fragile KPAs to support, but this group is doing very well to support KPAs and they also support each other through the KPA Chair WhatsApp group. NKF hold one to one meetings with KPAs in need of help and hold regional ones for support. This group ran for the whole of 2022, and will continue into 2023. There is a dedicated NKF staff member as the KPA contact person for continuity and support.

Staffing

The NKF has eight full time staff members and one part time staff member.

It was felt there was a need for a Policy and Public Affairs manager within the charity, this post will be recruited in early 2023.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

NKF Strategy

The NKF Executive Committee and the NKF staff team continued their work on the five year 2021 – 2026 Strategy.

A development plan was put into place for the year and lots of objectives were met. Most of them are detailed in the different sections of this annual report.

The strategy continues to help shape the future for the NKF's activities and objectives. The overview of the strategy can be read here: <https://www.kidney.org.uk/nkf-strategy>

Impact report

The NKF produced their second impact report in 2022 for the year of 2021. The 2022 report will be circulated with the summer issue of Kidney Life, in May 2023. Impact reports can be read here: www.kidney.org.uk/our-impact.

Increasing Home Dialysis in the context of Covid-19

The NKF embarked on a campaign to increase home dialysis in February 2021, after it was realised that in centre dialysis patients were at a much greater risk of getting Covid-19 and dying from it, than people who dialysed at home. The NKF has a subcommittee for the 'increasing home dialysis' campaign. The subcommittee meets monthly to discuss the campaign and plans the work for the NKF to engage in, in this area. We are in the process of writing a report on the findings and impact during 2022 of the campaign, which will be published on World Kidney Day 2023. The NKF is continuing its campaign during 2023, to ensure there is UK support for increasing home dialysis – the details of the campaign and the reports can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

Meeting the Cost of Home Dialysis – Together We Can Campaign

In April 2022, the NKF launched a new campaign, Meeting the Cost of Home Dialysis Treatment – Together We Can Campaign, an urgent national request to review reimbursement for home dialysis patients. Earlier within the year of 2022, large reimbursement discrepancies came to light with regards to the utility charges home dialysis patients face. The research that was founded at the time showed no two hospital trusts paid the same reimbursement rate for the costs that equate from home dialysis treatment. The National Kidney Federation strongly believe that home dialysis patients need to be suitably reimbursed for their life saving treatment. It is vital that home dialysis is a freedom of choice. The findings resulted in the NKF calling on hospital trusts to know how much individuals, who dialyse at home are being reimbursed and to request what they are doing to increase these payments following the April 2022 utility price hike of 54% which then rocketed further in October 2022. The campaign can be found here: <https://www.kidney.org.uk/meeting-the-cost-of-home-dialysis-treatment-together-we-can>

Legal Information and Risk Review

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

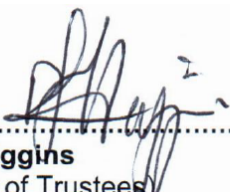
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 23 April 2023 and signed on their behalf by:


.....
R J Higgins
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006 and taxation legislation in addition to charity legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

28 June 2023

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	462,361	76,624	-	538,985	528,995
Charitable activities	4	23,058	-	-	23,058	27,308
Other trading activities	5	132,963	-	-	132,963	180,933
Investments	6	4,413	-	-	4,413	932
Total income and endowments		622,795	76,624	-	699,419	738,168
Expenditure on:						
Raising funds	7	111,866	-	-	111,866	102,078
Charitable activities	8	316,979	76,624	-	393,603	344,564
Total expenditure		428,845	76,624	-	505,469	446,642
Net income before net (losses)/gains on investments		193,950	-	-	193,950	291,526
Net (losses)/gains on investments		(39,493)	-	(78,985)	(118,478)	132,709
Net movement in funds		154,457	-	(78,985)	75,472	424,235
Reconciliation of funds:						
Total funds brought forward		1,669,969	-	569,962	2,239,931	1,815,696
Net movement in funds		154,457	-	(78,985)	75,472	424,235
Total funds carried forward		1,824,426	-	490,977	2,315,403	2,239,931

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	13	12,384	13,932
Tangible assets	14	263,664	273,633
Investments	15	1,404,919	1,520,470
		<u>1,680,967</u>	<u>1,808,035</u>
Current assets			
Debtors	16	32,563	41,256
Cash at bank and in hand		639,244	411,900
		<u>671,807</u>	<u>453,156</u>
Creditors: amounts falling due within one year	17	(37,371)	(21,260)
Net current assets		<u>634,436</u>	<u>431,896</u>
Total assets less current liabilities		<u>2,315,403</u>	<u>2,239,931</u>
Net assets excluding pension asset		<u>2,315,403</u>	<u>2,239,931</u>
Total net assets		<u><u>2,315,403</u></u>	<u><u>2,239,931</u></u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Charity funds			
Endowment funds	18	490,977	569,962
Unrestricted funds	18	1,824,426	1,669,969
Total funds		2,315,403	2,239,931

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 April 2023 and signed on their behalf by:


R J Higgins
(Chair of Trustees)

The notes on pages 24 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	225,858	274,931
Cash flows from investing activities		
Dividends, interests and rents from investments	4,413	932
Purchase of intangible assets	-	(15,480)
Purchase of investments	(2,927)	(300,035)
Net cash provided by/(used in) investing activities	1,486	(314,583)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	227,344	(39,652)
Cash and cash equivalents at the beginning of the year	411,900	451,552
Cash and cash equivalents at the end of the year	639,244	411,900

The notes on pages 24 to 43 form part of these financial statements

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

NKF database software	- 10 % straight line
Website development	- 20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5 - 20% on cost

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	132,494	54,064	186,558	175,997
Legacies	263,501	-	263,501	304,648
Grants	66,366	22,560	88,926	48,350
Total 2022	<u>462,361</u>	<u>76,624</u>	<u>538,985</u>	<u>528,995</u>
<i>Total 2021</i>	<u>464,861</u>	<u>64,134</u>	<u>528,995</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - NKF Annual Patient Event	5,000	5,000	15,000
Income from charitable activities - Publications and information	12,711	12,711	7,056
Income from charitable activities - Patient support	5,347	5,347	5,252
Total 2022	<u>23,058</u>	<u>23,058</u>	<u>27,308</u>
<i>Total 2021</i>	<u>27,308</u>	<u>27,308</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Annual Lottery	20,713	20,713	26,521
Merchandise	9,709	9,709	13,713
Other fundraising	102,541	102,541	140,699
Total 2022	<u>132,963</u>	<u>132,963</u>	<u>180,933</u>
<i>Total 2021</i>	<u>180,933</u>	<u>180,933</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	4,413	4,413	932
<i>Total 2021</i>	<u>932</u>	<u>932</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Lottery Costs	7,891	7,891	10,977
Merchandise and volunteer costs	7,840	7,840	6,972
Other fundraising costs	45,446	45,446	22,287
Costs of raising voluntary income - wages and salaries	42,700	42,700	52,454
Costs of raising voluntary income - NI	4,573	4,573	5,192
Costs of raising voluntary income - pension costs	3,416	3,416	4,196
Total 2022	<u>111,866</u>	<u>111,866</u>	<u>102,078</u>
<i>Total 2021</i>	<u>102,078</u>	<u>102,078</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
NKF Annual Patient Event	21,320	-	21,320	21,033
Publications and information	142,068	22,560	164,628	153,208
Patient support	71,019	54,064	125,083	109,393
Other conferences & meetings	82,572	-	82,572	60,930
Total 2022	<u>316,979</u>	<u>76,624</u>	<u>393,603</u>	<u>344,564</u>
<i>Total 2021</i>	<u>280,430</u>	<u>64,134</u>	<u>344,564</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
NKF Patient Events	3,330	17,990	21,320	21,033
Publications and information	73,148	91,480	164,628	153,208
Patient support	16,634	108,449	125,083	109,393
Other conferences & meetings	8,774	73,798	82,572	60,930
Total 2022	101,886	291,717	393,603	344,564
<i>Total 2021</i>	<i>99,816</i>	<i>244,748</i>	<i>344,564</i>	

Analysis of support costs

	NKF Annual Conference 2022 £	Information and publications 2022 £	Patient support 2022 £	Other conferences 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Support costs	17,990	91,480	108,449	73,798	291,717	244,748
<i>Total 2021</i>	<i>16,401</i>	<i>76,956</i>	<i>91,586</i>	<i>59,805</i>	<i>244,748</i>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Auditor's remuneration - Governance costs

The auditor's remuneration amounts to an auditor fee of £5,500 (2021 - £4,140).

11. Staff costs

	2022 £	2021 £
Wages and salaries	227,836	199,614
Social security costs	17,530	13,909
Contribution to defined contribution pension schemes	20,660	18,930
	<u>266,026</u>	<u>232,453</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Total Staff	<u>9</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (including Employer's National Insurance) by 3 members of key management personnel amounted to £149,870 (2021 - remuneration to 3 members of staff amounting to a total of £139,145).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Intangible assets

	NKF database software £	Website devt. £	Total £
Cost			
At 1 January 2022	15,480	9,000	24,480
At 31 December 2022	15,480	9,000	24,480
Amortisation			
At 1 January 2022	1,548	9,000	10,548
Charge for the year	1,548	-	1,548
At 31 December 2022	3,096	9,000	12,096
Net book value			
At 31 December 2022	12,384	-	12,384
<i>At 31 December 2021</i>	13,932	-	13,932

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	530,465	76,792	607,257
At 31 December 2022	530,465	76,792	607,257
Depreciation			
At 1 January 2022	270,916	62,708	333,624
Charge for the year	6,401	3,568	9,969
At 31 December 2022	277,317	66,276	343,593
Net book value			
At 31 December 2022	253,148	10,516	263,664
At 31 December 2021	259,549	14,084	273,633

The charity obtained a professional valuation during the year ended 31 December 2022 which indicated that the valuation of the leasehold property was £300,000. The charity's accounting policy states that tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

As this value is in excess of the carrying value of the asset, and as a result does not indicate impairment is required, the property will continue to be held under the historical cost model.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,520,470
Additions	2,927
Revaluations	(118,478)
At 31 December 2022	<u>1,404,919</u>
Net book value	
At 31 December 2022	1,404,919
At 31 December 2021	<u>1,520,470</u>

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,238,551 (2021: £1,238,551).

16. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	1,769	3,307
Other debtors	213	1,179
Prepayments and accrued income	30,581	36,770
	<u>32,563</u>	<u>41,256</u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	4,900	4,765
Trade creditors	9,233	4,566
Accruals and deferred income	23,238	11,929
	37,371	21,260
	2022	2021
	£	£
Deferred income at 1 January 2022	7,789	24,906
Resources deferred during the year	15,191	7,789
Amounts released from previous periods	(7,789)	(24,906)
	15,191	7,789

Deferred income relates to sponsorship received in advance of the forthcoming year.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
young@NKF	13,862	-	(1,222)	-	12,640
General funds					
General funds	1,656,107	622,795	(427,623)	(39,493)	1,811,786
Total Unrestricted funds	1,669,969	622,795	(428,845)	(39,493)	1,824,426
Endowment funds					
Endowment Fund	569,962	-	-	(78,985)	490,977
Restricted funds					
Grants for helpline income	-	54,064	(54,064)	-	-
Grants for magazine income	-	22,560	(22,560)	-	-
	-	76,624	(76,624)	-	-
Total of funds	2,239,931	699,419	(505,469)	(118,478)	2,315,403

Designated funds

The young@nkf fund is for the support of young kidney patients.

Restricted funds

Grants for Helpline Income- represents the value of grants received to help with the operation of the charity's helpline. These grants have been spent in full.

Grants for Magazine Income- represents the value of grants received to help with the publication of the charity's magazine. These grants have been spent in full.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
young@NKF	13,862	-	-	-	13,862
General funds					
General funds	1,320,345	674,034	(382,508)	44,236	1,656,107
Total Unrestricted funds	1,334,207	674,034	(382,508)	44,236	1,669,969
Endowment funds					
Endowment Fund	481,489	-	-	88,473	569,962
Restricted funds					
Grants for helpline income	-	64,134	(64,134)	-	-
Total of funds	1,815,696	738,168	(446,642)	132,709	2,239,931

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	13,862	-	(1,222)	-	12,640
General funds	1,656,107	622,795	(427,623)	(39,493)	1,811,786
Endowment funds	569,962	-	-	(78,985)	490,977
Restricted funds	-	76,624	(76,624)	-	-
	<u>2,239,931</u>	<u>699,419</u>	<u>(505,469)</u>	<u>(118,478)</u>	<u>2,315,403</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	13,862	-	-	-	13,862
General funds	1,320,345	674,034	(382,508)	44,236	1,656,107
Endowment funds	481,489	-	-	88,473	569,962
Restricted funds	-	64,134	(64,134)	-	-
	<u>1,815,696</u>	<u>738,168</u>	<u>(446,642)</u>	<u>132,709</u>	<u>2,239,931</u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	263,664	-	263,664
Intangible fixed assets	12,384	-	12,384
Fixed asset investments	913,942	490,977	1,404,919
Current assets	671,807	-	671,807
Creditors due within one year	(37,371)	-	(37,371)
Total	1,824,426	490,977	2,315,403

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Endowment funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	273,633	-	273,633
Intangible fixed assets	13,932	-	13,932
Fixed asset investments	950,508	569,962	1,520,470
Current assets	453,156	-	453,156
Creditors due within one year	(21,260)	-	(21,260)
Total	1,669,969	569,962	2,239,931

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	75,472	424,235
Adjustments for:		
Depreciation charges	9,969	10,267
Amortisation charges	1,548	1,548
Gains on investments	118,478	(132,709)
Dividends, interests and rents from investments	(4,413)	(932)
Decrease/(increase) in debtors	8,693	(13,524)
Increase/(decrease) in creditors	16,111	(13,954)
Net cash provided by operating activities	225,858	274,931

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	639,244	411,900
Total cash and cash equivalents	639,244	411,900

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

23. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	411,900	227,344	639,244
	<u>411,900</u>	<u>227,344</u>	<u>639,244</u>

24. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 December 2022.

25. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2022 or the year ended 31 December 2021.