
NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

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NATIONAL KIDNEY FEDERATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

A R Aird (appointed 27 March 2021)
G Beattie (appointed 27 March 2021)
P J Beattie (appointed 27 March 2021)
C Bryant (appointed 27 March 2021)
J Burdett
B M Child, Vice Chair
D Coyle
R J Higgins, Chairman
S Khurana (appointed 27 March 2021)
G H Palmer, Secretary
T Paul (appointed 27 March 2021)
N Plange (appointed 27 March 2021)
J Roberts
M J Sinfield, Treasurer
G R Smith (resigned 27 March 2021)
B E Soden (resigned 12 April 2021)
W Iqbal (resigned 27 March 2021)

Company registered number 05272349

Charity registered numbers 1106735 and SC049431

Registered office The Point
Coach Road
Shireoaks
Worksop
Nottinghamshire
S81 8BW

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

| | |
|----------------------------|---|
| President | K Modi |
| Chief Executive | A Brown |
| Independent auditor | Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW |
| Bankers | Lloyds Bank plc 202 High Street Lincoln LN5 7AP |
| Solicitors | Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ |

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the National Kidney Federation (NKF) are promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the Executive are kidney patients themselves or carers of kidney patients as well as representing a Kidney Patient Association (KPA). A significant percentage of staff are also kidney patients themselves. Being a patient brings the advantage of experience of living with the disease but also carries risks; Executive members sometime struggle with travel to meetings with ill health but there are also the highs of successful transplants being experienced, which encourage everyone. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for over 40 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment. The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of KPAs as well as encouraging prospective KPAs to be formed: To promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising, serving on NHS and other committees as well as some work for the website. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local KPAs.

These volunteers have given an estimated 2,000 hours of their time this year, to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. NKF supports all kidney patients and their carers across the UK. Particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list for transplants, but aims to support all those who have had a diagnosis of chronic kidney disease. As well as advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

In 2021 the Helpline began work on the Development plan set out by the NKF with the sections that needed to be covered by the helpline.

We renamed our patient information leaflets "Kidney Issues" and gave them a whole new look with new design shells for us to print on. We also launched the new patient support booklet. We successfully sent out new samples of our leaflets, helpline posters, helpline cards and a patient support pack to over 400 hospitals and dialysis units. Included in this mail out was also a leaflet order form with all our titles on with an offer of free leaflets.

The Patient Support Packs were well received and we sent out over a thousand of these in bulk orders to hospitals.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Calls about Covid-19 began to settle down in the middle of 2021 but we still had to deal with a lot of calls about shielding ending, vaccines and patients having safety concerns about going to work, to busy places and meeting indoors with others.

Despite a decrease in calls about Covid-19 the helpline still logged over 4000 contacts to the helpline from patients, carers, and renal units. The top subjects covered in 2021 were CKD, medical advice, dialysis, dietary, leaflet orders and Covid-19.

In September 2021 the NKF launched the Peer Support Service for home dialysis and the helpline has since been playing a major role in this service and have connected 21 people who needed some support and advice about doing home dialysis. The helpline has also trained up 24 new peer supporters who have joined our team of volunteers.

Between early September and late October 2021 the helpline only had one full time member of staff, following the retirement of a part time advisor. In October Linda Pickering joined the helpline as another full time member of staff.

We continued to promote all our services and help and support the many people who contacted the helpline. The way we talk to patients and deal quickly with them is really appreciated with the helpline always getting excellent feedback.

Advocacy

All Party Parliamentary Kidney Group (APPKG):

The NKF continues to serve as secretariat to this important and influential group. At the heart of NKF's work is campaigning and advocating to bring about a positive change in the outcomes for kidney patients and this group has a central role in bringing this about.

The inaugural meeting of the APPKG took place on 6th December 2021, meetings are planned for 2022, to bring attention to the following areas - Covid-19 vaccination efficacy in kidney patients, increasing home dialysis and transplantation. Brendan Clarke-Smith MP is the chair of the group. Full details of the group can be found here - <https://www.kidney.org.uk/all-party-parliamentary-group>

Education and Communication

Kidney Life:

The highly rated and widely read NKF magazine is an important source of communication for patients, carers and medical professionals. The medical information often gives insights into new treatments, research and helpful information. Subjects such as renal diet and holidays are a regular feature as well as stories from patients themselves. This is a quarterly printed magazine, which is posted to over 12,000 people each quarter, but many thousands also download and read it from the website. Items this year have included articles regarding the NKF home dialysis campaign, Covid-19 vaccination study, UK guidance on dialysis away from base, the transplant call and many patient stories.

Website:

In 2021 we employed a new Communications and Marketing Officer to look after not only the web site but to oversee social media, this has let us concentrate on our new web site that went live in 2019, we have really noticed a difference with the new site and are reaping the rewards, 646,261 sessions recorded for 2021, we have also seen a record amount of donations through the website.

Pages are being revamped and more content is being added all the time with the end goal being that kidney patients and their family have all the information they need in one site. A great example of this is our Covid-19 pages, these are packed with the very latest information from the government and the NHS.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Social Media:

We post every day on our social media channels, this ranges from light-hearted posts, patient stories to NHS / Government information. The channels get a lot of interaction - Facebook and Instagram, both have seen growth from supporter engagement with Facebook seeing a reach increase of 23% and Instagram 13% compared to 2020.

Twitter has also seen an increase of 9.1% for engagements this year.

In Touch:

This is a monthly electronic newsletter, produced in house and sent out to around 9,000 subscribers on our database. It provides an up to date way of communicating with patients and giving them information about committees that are recruiting patients, or even trials that they might be interested in putting themselves forward for. Relevant information on any new treatments, as well as latest information from NHSBT are published in a timely way. NKF also updates on their activities such as webinars, KPA Day, Annual Patients' Event and World Kidney Day.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Annual Patient Event

Took place on Saturday 9th, October 2021, online. This was the first time we had run this event online, this was due to not being able to do this face to face due to Covid-19. We used a company who provided a platform for the day. It was very successful and we had some great speakers – the event can be fully viewed again, speaker by speaker here: <https://www.kidney.org.uk/Event/nkf-patients-event-2021>

KPA Day

Took place on Saturday 27th March 2021, online. This was also the first time we had held this event online and was held this way due to Covid-19. There was good attendance and we had great speakers. The new NKF executive committee was elected at the AGM and the NKF Council meeting was held. The day can be viewed here: <https://www.kidney.org.uk/kpa-day-2021-on-line-event>

Transplant Games

Was cancelled this year due to Covid-19.

World Kidney Day (WKD)

Was held on 11th March 2021. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK, UK Kidney Association, PKD and Kidney Wales), to run a campaign for WKD through social media. Kidney Patient Associations and hospitals reached out to the general public about the importance of kidney health. An agency was used once again to continue the campaign with the charities, it was called 'the big topic everyone's ignoring'. The campaign was very successful and will be built upon next year. NKF will continue to raise awareness of this important day each year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

b. Factors relevant to achieve objectives- Covid 19

Covid-19

The Coronavirus pandemic, or better known as Covid-19 in this report, continued to be the biggest part of our lives through 2021, more lockdowns and restrictions were placed upon us.

The NKF continued to support our patients and carers throughout. We continued our work with other kidney charities and professional societies to produce more patient and NHS staff information. We partnered up with Kidney Research UK and some KPAs to fund a Covid-19 vaccination efficacy study, the results of the study were reported on to the APPKG.

We would like to thank all involved in the Covid-19 work streams we have had the pleasure of working with, the help and support has been invaluable. We would also like to thank our own staff team for pulling out all of the stops and going above and beyond, continuing their work to support the needs of our patients and carers throughout the pandemic.

We have lost many more patients due to Covid-19 and we send our deepest sympathies to all who have lost a loved one. As the pandemic continues, we will continue to support and campaign for kidney patients.

UK Kidney Week

Was held virtually on 4th – 7th October 2021, it was very informative as usual. The NKF did not have an exhibition stand, due to it being virtual, but Andrea Brown, chief executive, Pete Revell, head of marketing and fundraising and Sharney Warren, communication and marketing officer attended virtual sessions.

Renal Services Transformation Programme (RSTP) and getting it Right First Time (GIRFT)

The RSTP commenced its work during 2021 to transform renal services. There are five work streams and a board, NKF has a representative on all of them. NKF also has regular one to one meetings with the leads of the RSTP. GIRFT had a deep dive with all 52 adult renal centres and produced a report, RSTP are aligning their recommendations to their work. The GIRFT report can be found here: <https://www.kidney.org.uk/news/national-renal-girft-report-now-available>.

RSTP will end in April 2023, when it is hoped all work streams will have rolled out recommendations to the regional renal networks for adoption.

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TRUSTEES' REPORT (CONTINUED)
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Achievements and performance (continued)

c. Fundraising activities and income generation

Fundraising was greatly impacted due to Covid-19, with events and collections being cancelled, but this did not stop us having a successful year and it was all thanks to our supporters and industry partners going the extra mile to support the NKF.

This was the first year for Best Foot Forward where people were asked to run or walk 60,000 steps – the 60,000 represents the amount of dialysis and transplant patients. This challenge turned out to be a fantastic success.

Despite 2021 having some periods of lockdown the NKF clothes collections had its best ever year and one we hope to build on in 2022. Lanyard sales were reinvigorated and this was mainly due to patients deciding to venture out following shielding. It was the 6th year for Choctober and even though income was down on previous years, it was still successful and pushed the message out to the general public regarding kidney disease.

At the beginning of September, we started to see people buying NKF Christmas cards and by early December we had sold out of all of our cards, this was the first year this has happened. The Christmas Gold star campaign also had the best ever year for donations received.

Looking to 2022 and beyond we have produced a Fundraising strategy and intend to increase income, look for more opportunities and engage with more supporters.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

During the year and subsequent to the year end, the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects cannot be fully quantified but the Trustees remain committed to the protection of the charity. This is being regularly reviewed by the trustees. In addition the trustees are mindful of the significant ongoing support being offered by the Government. Accordingly the financial statements have been prepared on a going concern basis.

b. Reserves policy

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;- supporting kidney patients throughout the UK, and-campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £400,000 in the event of income from sources being reduced or withdrawn. The unrestricted fund balance at the year end is £1,669,969.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a gain on investments of £132,709 (2020: gain of £71,699).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information. The NKF has a new database this helps the charity maintain relationships with our supporters.

e. Principal funding

The financial statements for the year ended 31 December 2021 show a surplus of £424,235 (2020 - £289,330) and total funds of £2,239,931 (2020 - £1,815,696). The charity received notification of a significant legacy in the prior year which has not yet been recognised in these financial statements in accordance with applicable accounting standards. No cash distribution has yet been received relating to the legacy.

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2022.

Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee.

Set up in September 1978, the NKF registered with the Charity Commission on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

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TRUSTEES' REPORT (CONTINUED)
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Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general control and governance of the charity. Management is delegated to the Chief Executive.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This committee monitored the accounts and financial status of the charity throughout the year. Budgets and development plans are reviewed and renewed during the year. The strategy is also monitored by this committee.

The Event Subcommittee

The patient event committee decide on venue, speakers and programme for the event and KPA Day, NKF Staff source sponsorship from Industry Partners. Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient event were both held online this year due to COVID-19. Attendance was good at both.

The Image, Profile and Fundraising Subcommittee

This committee discusses ways in which the image, profile and fundraising activities could be raised throughout the year. In 2021 they looked at ways to promote the water challenge where people drink water for the month of April and give up tea, coffee, fizz and alcohol, also discussed was a new challenge called Best Foot forward, supporters were asked to walk or run 60,000 steps in June. The 60,000 steps represent the 30,000 kidney patients on dialysis and the 30,000 transplanted.

Other subjects covered were the NKF calendar, Gold star and Choctober. This subcommittee continues to be a great support to the fundraising side of things within the charity.

KPA Support Group

We were unable to recruit a new Liaison Officer during 2021, so we set up a KPA support group, where we invited all KPA chairs to join a zoom meeting. We had great attendance and moving forwards we have some very fragile KPAs to support. It was agreed that we would hold one to one meetings with KPAs in need of help and hold regional ones for support. This group will run for the whole of 2022, with a dedicated staff member as the KPA contact person for continuity and support.

Staffing

The NKF has seven full time staff and two part time staff.

A new role was created in 2021 for the position of Social Media and Office Administrator – this person is assisting in raising the profile of the charity through the social media channels and supporting the administration work of the NKF.

Catherine Morris was successful in obtaining this position and commenced her employment in June 2021.

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FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees, Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

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FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods

NKF Strategy

NKF Executive Committee and the NKF staff team commenced work on the five year Strategy.

A development plan was put into place and lots of objectives were met throughout each financial year. Here are some of the achievements during 2021: We revamped our patient information leaflets and sent samples to all renal units in the UK. We reinstated the All Party Parliamentary Kidney Group. We strengthened our support to paediatric units. We established a national peer support group for home dialysis, through the NKF helpline. We campaigned to increase home dialysis. We increased our staff team, to better support the work of the NKF. We produced our first impact report.

The strategy continues to help shape the future for the NKF's activities and objectives. The overview of the strategy can be read here: <https://www.kidney.org.uk/nkf-strategy>.

Impact report

The NKF produced an impact report for the very first time last year. The 2021 report will be circulated with the summer issue of Kidney Life, in May 2022. Impact reports can be found here: www.kidney.org.uk/our-impact.

Increasing Home Dialysis in the context of Covid-19

The NKF embarked on a campaign to increase home dialysis in February 2021, after it was realised that in centre dialysis patients were at a much greater risk of getting Covid-19 and dying from it, than people who dialysed at home. The NKF has a subcommittee for the 'increasing home dialysis' campaign. The subcommittee meets monthly to discuss the campaign and plans the work for the NKF to engage in, in this area. We are in the process of writing a report on the findings and impact during 2021 of the campaign, which will be published on World Kidney Day 2022.

The NKF is continuing its campaign during 2022, to ensure there is UK support for increasing home dialysis – the details of the campaign and the reports can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

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TRUSTEES' REPORT (CONTINUED)
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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

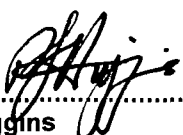
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 9 April 2022 and signed on their behalf by:


.....
R J Higgins
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of trustees, management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of
Streets Audit LLP

Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

Date:

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

| | Note | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Endowment funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | 464,861 | 64,134 | - | 528,995 | 425,255 |
| Charitable activities | 4 | 27,308 | - | - | 27,308 | 16,843 |
| Other trading activities | 5 | 180,933 | - | - | 180,933 | 184,462 |
| Investments | 6 | 932 | - | - | 932 | 686 |
| Total income and endowments | | 674,034 | 64,134 | - | 738,168 | 627,246 |
| Expenditure on: | | | | | | |
| Raising funds | 7 | 102,078 | - | - | 102,078 | 116,393 |
| Charitable activities: | 8 | | | | | |
| NKF Annual Patient Event | | 20,136 | - | - | 20,136 | - |
| Publications and information | | 153,208 | - | - | 153,208 | 135,579 |
| Patient support | | 45,259 | 64,134 | - | 109,393 | 118,105 |
| Other conferences and meetings | | 60,930 | - | - | 60,930 | 39,538 |
| Other charitable activities | | 897 | - | - | 897 | - |
| Total expenditure | | 382,508 | 64,134 | - | 446,642 | 409,615 |
| Net income before net gains on investments | | 291,526 | - | - | 291,526 | 217,631 |
| Net gains on investments | | 44,236 | - | 88,473 | 132,709 | 71,699 |
| Net movement in funds | | 335,762 | - | 88,473 | 424,235 | 289,330 |

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Endowment funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|-----------------------------|
| Note | | | | | |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 1,334,207 | - | 481,489 | 1,815,696 | 1,526,366 |
| Net movement in funds | 335,762 | - | 88,473 | 424,235 | 289,330 |
| Total funds carried forward | <u>1,669,969</u> | <u>-</u> | <u>569,962</u> | <u>2,239,931</u> | <u>1,815,696</u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 42 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Intangible assets | 13 | 13,932 | - |
| Tangible assets | 14 | 273,633 | 283,901 |
| Investments | 15 | 1,520,470 | 1,087,726 |
| | | <u>1,808,035</u> | <u>1,371,627</u> |
| Current assets | | | |
| Debtors | 16 | 41,256 | 27,731 |
| Cash at bank and in hand | | 411,900 | 451,552 |
| | | <u>453,156</u> | <u>479,283</u> |
| Creditors: amounts falling due within one year | 17 | (21,260) | (35,214) |
| Net current assets | | <u>431,896</u> | <u>444,069</u> |
| Total assets less current liabilities | | <u>2,239,931</u> | <u>1,815,696</u> |
| Net assets excluding pension asset | | <u>2,239,931</u> | <u>1,815,696</u> |
| Total net assets | | <u><u>2,239,931</u></u> | <u><u>1,815,696</u></u> |

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|----------------------|------|------------------|------------------|
| Charity funds | | | |
| Endowment funds | 18 | 569,962 | 481,489 |
| Unrestricted funds | 18 | 1,669,969 | 1,334,207 |
| Total funds | | 2,239,931 | 1,815,696 |

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 April 2022 and signed on their behalf by:

R J Higgins
(Chair of Trustees)

The notes on pages 25 to 42 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | 274,931 | 457,947 |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 932 | 686 |
| Purchase of intangible assets | (15,480) | - |
| Purchase of investments | (300,035) | (300,107) |
| Net cash used in investing activities | (314,583) | (299,421) |
| Cash flows from financing activities | | |
| Net cash provided by financing activities | - | - |
| Change in cash and cash equivalents in the year | (39,652) | 158,526 |
| Cash and cash equivalents at the beginning of the year | 451,552 | 293,026 |
| Cash and cash equivalents at the end of the year | 411,900 | 451,552 |

The notes on pages 25 to 42 form part of these financial statements

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

During the year and subsequent to the year end, the UK has experienced a pandemic of the coronavirus. The potential effects to the company and its future prospects cannot be fully quantified but the Trustees remain committed to the protection of the charity. This is being regularly reviewed by the trustees. In addition the trustees are mindful of the significant ongoing support being offered by the Government. Accordingly the financial statements have been prepared on a going concern basis.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

| | |
|-----------------------|----------------------|
| NKF database software | - 10 % straight line |
|-----------------------|----------------------|

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

| | |
|------------------------------|--------------------|
| Long-term leasehold property | - 2% on cost |
| Fixtures and fittings | - 5% - 20% on cost |

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations | 119,863 | 56,134 | 175,997 | 146,288 |
| Legacies | 304,648 | - | 304,648 | 191,093 |
| Grants | 40,350 | 8,000 | 48,350 | 87,874 |
| Total 2021 | 464,861 | 64,134 | 528,995 | 425,255 |
| <i>Total 2020</i> | <i>353,914</i> | <i>71,341</i> | <i>425,255</i> | |

4. Income from charitable activities

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|------------------------------------|-----------------------------|-----------------------------|
| Income from charitable activities - NKF Annual Patient Event | 15,000 | 15,000 | - |
| Income from charitable activities - Publications and information | 7,056 | 7,056 | 10,960 |
| Income from charitable activities - Patient support | 5,252 | 5,252 | 5,833 |
| Other Income | - | - | 50 |
| Total 2021 | 27,308 | 27,308 | 16,843 |
| <i>Total 2020</i> | <i>16,843</i> | <i>16,843</i> | |

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Income from other trading activities

Income from fundraising events

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Annual Lottery | 26,521 | 26,521 | 25,730 |
| Merchandise | 13,713 | 13,713 | 35,535 |
| Other fundraising | 140,699 | 140,699 | 123,197 |
| Total 2021 | <u>180,933</u> | <u>180,933</u> | <u>184,462</u> |
| <i>Total 2020</i> | <u>184,462</u> | <u>184,462</u> | |

6. Investment income

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment income | 932 | 932 | 686 |
| <i>Total 2020</i> | <u>686</u> | <u>686</u> | |

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Expenditure on raising funds

Costs of raising voluntary income

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|------------------------------------|-----------------------------|-----------------------------|
| Lottery Costs | 10,977 | 10,977 | 7,386 |
| Merchandise and volunteer costs | 6,972 | 6,972 | 20,618 |
| Other fundraising costs | 22,287 | 22,287 | 22,214 |
| Costs of raising voluntary income - wages and salaries | 52,454 | 52,454 | 50,535 |
| Costs of raising voluntary income - NI | 5,192 | 5,192 | 8,571 |
| Costs of raising voluntary income - pension costs | 4,196 | 4,196 | 7,069 |
| Total 2021 | 102,078 | 102,078 | 116,393 |
| <i>Total 2020</i> | <i>116,393</i> | <i>116,393</i> | |

8. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| NKF Annual Patient Event | 21,033 | - | 21,033 | - |
| Publications and information | 153,208 | - | 153,208 | 135,579 |
| Patient support | 45,259 | 64,134 | 109,393 | 118,105 |
| Other conferences & meetings | 60,930 | - | 60,930 | 39,538 |
| Total 2021 | 280,430 | 64,134 | 344,564 | 293,222 |
| <i>Total 2020</i> | <i>221,881</i> | <i>71,341</i> | <i>293,222</i> | |

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

9. Analysis of expenditure by activities

| | Activities undertaken directly 2021 £ | Support costs 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------|---|-------------------------------|-----------------------------|-----------------------------|
| NKF Patient Events | 4,632 | 16,401 | 21,033 | - |
| Publications and information | 76,252 | 76,956 | 153,208 | 135,579 |
| Patient support | 17,807 | 91,586 | 109,393 | 118,105 |
| Other conferences & meetings | 1,125 | 59,805 | 60,930 | 39,538 |
| Total 2021 | 99,816 | 244,748 | 344,564 | 293,222 |
| <i>Total 2020</i> | <i>67,416</i> | <i>225,806</i> | <i>293,222</i> | |

10. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £4,140 (2020 - £4,140).

11. Staff costs

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Wages and salaries | 199,614 | 198,626 |
| Social security costs | 13,909 | 13,142 |
| Contribution to defined contribution pension schemes | 18,930 | 14,138 |
| | 232,453 | 225,906 |

The average number of persons employed by the Charity during the year was as follows:

| | 2021 No. | 2020 No. |
|-------------|-------------|-------------|
| Total Staff | 8 | 8 |

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (excluding Employer's National Insurance) by 3 members of key management personnel amounted to £126,620 (2020 - remuneration to 3 members of staff amounting to a total of £121,451).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £nil were reimbursed or paid directly to no Trustees (2020 - £903 to 8 Trustees). These expenses related to travel costs incurred for Executive Meetings.

13. Intangible assets

| | NKF database software £ | Website devt. £ | Total £ |
|-----------------------|----------------------------------|-----------------------|------------|
| Cost | | | |
| At 1 January 2021 | 41,275 | 9,000 | 50,275 |
| Additions | 15,480 | - | 15,480 |
| Disposals | (41,275) | - | (41,275) |
| At 31 December 2021 | 15,480 | 9,000 | 24,480 |
| Amortisation | | | |
| At 1 January 2021 | 41,275 | 9,000 | 50,275 |
| Charge for the year | 1,548 | - | 1,548 |
| On disposals | (41,275) | - | (41,275) |
| At 31 December 2021 | 1,548 | 9,000 | 10,548 |
| Net book value | | | |
| At 31 December 2021 | 13,932 | - | 13,932 |
| At 31 December 2020 | - | - | - |

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets

| | Long-term leasehold property £ | Fixtures and fittings £ | Total £ |
|--------------------------|---|-------------------------------|----------------|
| Cost or valuation | | | |
| At 1 January 2021 | 530,465 | 76,792 | 607,257 |
| At 31 December 2021 | <u>530,465</u> | <u>76,792</u> | <u>607,257</u> |
| Depreciation | | | |
| At 1 January 2021 | 264,515 | 58,841 | 323,356 |
| Charge for the year | 6,401 | 3,867 | 10,268 |
| At 31 December 2021 | <u>270,916</u> | <u>62,708</u> | <u>333,624</u> |
| Net book value | | | |
| At 31 December 2021 | <u>259,549</u> | <u>14,084</u> | <u>273,633</u> |
| At 31 December 2020 | <u>265,950</u> | <u>17,951</u> | <u>283,901</u> |

15. Fixed asset investments

| | Listed investments £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| At 1 January 2021 | 1,087,726 |
| Additions | 300,035 |
| Revaluations | 132,709 |
| At 31 December 2021 | <u>1,520,470</u> |
| Net book value | |
| At 31 December 2021 | <u>1,520,470</u> |
| At 31 December 2020 | <u>1,087,726</u> |

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15. Fixed asset investments (continued)

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,238,551 (2020: £938,551).

16. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|---------------|---------------|
| Due within one year | | |
| Trade debtors | 3,307 | 18,513 |
| Other debtors | 1,179 | 3,629 |
| Prepayments and accrued income | 36,770 | 5,589 |
| | <u>41,256</u> | <u>27,731</u> |

17. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 4,765 | 4,424 |
| Other creditors | 4,566 | 1,744 |
| Accruals and deferred income | 11,929 | 29,046 |
| | <u>21,260</u> | <u>35,214</u> |

| | 2021 £ | 2020 £ |
|--|--------------|---------------|
| Deferred income at 1 January 2021 | 24,906 | 5,904 |
| Resources deferred during the year | 7,789 | 24,906 |
| Amounts released from previous periods | (24,906) | (5,904) |
| | <u>7,789</u> | <u>24,906</u> |

Deferred income relates to sponsorship received in advance of the forthcoming year.

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18. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2021 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 31 December 2021 £ |
|---------------------------------|--------------------------------------|----------------|------------------|-------------------------|---|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| young@NKF | 13,862 | - | - | - | 13,862 |
| General funds | | | | | |
| General funds | 1,320,345 | 674,034 | (382,508) | 44,236 | 1,656,107 |
| Total Unrestricted funds | 1,334,207 | 674,034 | (382,508) | 44,236 | 1,669,969 |
| Endowment funds | | | | | |
| Endowment Fund | 481,489 | - | - | 88,473 | 569,962 |
| Restricted funds | | | | | |
| Grants for helpline income | - | 64,134 | (64,134) | - | - |
| Total of funds | 1,815,696 | 738,168 | (446,642) | 132,709 | 2,239,931 |

Designated funds

The young@nkf fund is for the support of young kidney patients.

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NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 January 2020 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Gains/ (Losses) £</i> | <i>Balance at 31 December 2020 £</i> |
|---------------------------------|--|---------------------|--------------------------|----------------------------------|--|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| young@NKF | 16,295 | - | (2,433) | - | 13,862 |
| General funds | | | | | |
| General funds | 1,076,381 | 555,905 | (335,841) | 23,900 | 1,320,345 |
| Total Unrestricted funds | 1,092,676 | 555,905 | (338,274) | 23,900 | 1,334,207 |
| Endowment funds | | | | | |
| Endowment Fund | 433,690 | - | - | 47,799 | 481,489 |
| Restricted funds | | | | | |
| Grants for helpline income | - | 71,341 | (71,341) | - | - |
| Total of funds | 1,526,366 | 627,246 | (409,615) | 71,699 | 1,815,696 |

Restricted funds

Grants received for the operation of the helpline during the coronavirus pandemic have been included as restricted.

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2021 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 31 December 2021 £ |
|------------------|--------------------------------------|----------------|------------------|-------------------------|---|
| Designated funds | 13,862 | - | - | - | 13,862 |
| General funds | 1,320,345 | 674,034 | (382,508) | 44,236 | 1,656,107 |
| Endowment funds | 481,489 | - | - | 88,473 | 569,962 |
| Restricted funds | - | 64,134 | (64,134) | - | - |
| | <u>1,815,696</u> | <u>738,168</u> | <u>(446,642)</u> | <u>132,709</u> | <u>2,239,931</u> |

Summary of funds - prior year

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 31 December 2020 £ |
|------------------|--------------------------------------|----------------|------------------|-------------------------|---|
| Designated funds | 16,295 | - | (2,433) | - | 13,862 |
| General funds | 1,076,381 | 555,905 | (335,841) | 23,900 | 1,320,345 |
| Endowment funds | 433,690 | - | - | 47,799 | 481,489 |
| Restricted funds | - | 71,341 | (71,341) | - | - |
| | <u>1,526,366</u> | <u>627,246</u> | <u>(409,615)</u> | <u>71,699</u> | <u>1,815,696</u> |

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NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 £ | Endowment funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|---------------------------------|-----------------------------|
| Tangible fixed assets | 273,633 | - | 273,633 |
| Intangible fixed assets | 13,932 | - | 13,932 |
| Fixed asset investments | 950,508 | 569,962 | 1,520,470 |
| Current assets | 453,156 | - | 453,156 |
| Creditors due within one year | (21,260) | - | (21,260) |
| Total | 1,669,969 | 569,962 | 2,239,931 |

Analysis of net assets between funds - prior year

| | <i>Unrestricted funds 2020 £</i> | <i>Endowment funds 2020 £</i> | <i>Total funds 2020 £</i> |
|-------------------------------|--|---|---------------------------------------|
| Tangible fixed assets | 283,901 | - | 283,901 |
| Fixed asset investments | 606,237 | 481,489 | 1,087,726 |
| Current assets | 479,283 | - | 479,283 |
| Creditors due within one year | (35,214) | - | (35,214) |
| Total | 1,334,207 | 481,489 | 1,815,696 |

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Net income for the year (as per Statement of Financial Activities) | 424,235 | 289,330 |
| Adjustments for: | | |
| Depreciation charges | 10,267 | 9,918 |
| Amortisation charges | 1,548 | - |
| Gains on investments | (132,709) | (71,699) |
| Dividends, interests and rents from investments | (932) | (686) |
| Decrease/(increase) in debtors | (13,524) | 236,611 |
| Decrease in creditors | (13,954) | (5,527) |
| Net cash provided by operating activities | 274,931 | 457,947 |

22. Analysis of cash and cash equivalents

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Cash in hand | 411,900 | 451,552 |
| Total cash and cash equivalents | 411,900 | 451,552 |

23. Analysis of changes in net debt

| | At 1 January 2021 £ | Cash flows £ | At 31 December 2021 £ |
|--------------------------|------------------------------|-----------------|--------------------------------|
| Cash at bank and in hand | 451,552 | (39,652) | 411,900 |
| | 451,552 | (39,652) | 411,900 |

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24. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2021 or the year ended 31 December 2020.