

NATIONAL KIDNEY FEDERATION

England & Wales · Charity number 1106735

Details

Status	Registered
Legal form	Charitable company
Company number	05272349
Registered	2004-11-12
Register	View on the Charity Commission register

Contact

Address	The Point Coach Road Shireoaks Worksop Notts S81 8BW
Phone	01909 544999
Email	nkf@kidney.org.uk
Website	www.kidney.org.uk

Activities

Objects: TO PROMOTE THROUGHOUT THE UNITED KINGDOM THE BEST RENAL MEDICAL PRACTICE AND TREATMENT, THE HEALTH OF PERSONS SUFFERING FROM KIDNEY DISEASE OR RENAL FAILURE, (HEREIN CALLED 'KIDNEY PATIENT') AND TO SUPPORT THE RELATED NEEDS OF THOSE RELATIVES OR FRIENDS WHO CARE FOR KIDNEY PATIENTS.

Activities: Promotes throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure and supports the related needs of those relatives or friends who care for kidney patients.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities

Geography

- **Area of benefit:** THE UNITED KINGDOM
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£707,453	£761,188	£2,346,955	12
2024-12-31	£482,143	£721,822	-	-
2023-12-31	£709,265	£588,896	£2,616,414	9
2022-12-31	£699,419	£505,469	£2,315,403	9
2021-12-31	£674,034	£382,508	£2,239,931	8
2020-12-31	£627,246	£409,615	£1,815,696	8

Trustees

Name	Role	Appointed
CHARLEEN SEPEDE		2023-04-22
Caryl Anne Mary Bryant		2021-03-27
Edmund Kenneh Klotey Clotey		2026-03-14
Geoffrey Robert Blair Downes		2025-04-05
John Roberts		2026-03-14
Jose Rico-Diaz		2025-04-05
Michael John Sinfield		2020-04-04
Patricia Gooden		2025-04-05
Rosalind Ann Aird		2021-03-27
Soumia Bouacida		2024-04-04
TARSEM LAL PAUL		2021-03-27
Zoe Maryann Buchanan		2026-03-14

Accounts

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

NATIONAL KIDNEY FEDERATION
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NATIONAL KIDNEY FEDERATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	R A Aird S Khurana C Sepede C Bryant, Co Vice Chair J Rico-Diaz (appointed 5 April 2025) B M Child, Secretary D Coyle, Chairman J M Newcombe (appointed 5 April 2025) G R B Downes, Treasurer (From 05/04/2025) (appointed 5 April 2025) P Gooden (appointed 5 April 2025) T Paul, Co Vice Chair A Zaman (appointed 5 April 2025) M B Savage (appointed 5 April 2025, resigned 25 July 2025) M J Sinfield, Treasurer (Until 04/04/2025) S Bouacida J Gibson (resigned 5 April 2025) P Granville (appointed 5 April 2025, resigned 28 May 2025) N Plange (resigned 5 April 2025)
Company registered number	05272349
Charity registered numbers	1106735 and SC049431
Registered office	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW

NATIONAL KIDNEY FEDERATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP
Solicitors	Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2025 to 31 December 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The NKF has the objectives of promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is a national umbrella organisation for the local Kidney Patient Associations (KPAs) that are located in renal units or hospitals throughout the UK. The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the NKF Executive Committee are kidney patients themselves or carers of kidney patients, as well as representing a Kidney Patient Association (KPA). Being a patient or carer brings the advantage of experience of living with the disease. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for 47 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment.

The NKF run the only UK Helpline dedicated solely to patients with the condition. Kidney disease can affect anyone of any age, even from birth. There are currently around three and a half million people with Chronic Kidney Disease (CKD) stages 3 to 5 in the UK, and around 68,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of 50 Kidney Patient Associations (KPAs) as well as encouraging prospective KPAs to be formed helping to promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising and serving on NHS and other committees. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations (KPA's).

These volunteers have given much of their time this year, to supporting the charity's activities with and for kidney patients.

We have two occasional volunteer workers in the NKF headquarters office.

We also have 29 peer supporters who all volunteer their time to support other patients through our Helpline.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. The NKF supports all kidney patients and their families across the UK particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list or those having had a transplant, but also aims to support all those who have had a diagnosis of CKD. As well as providing advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

d. Staffing

The NKF has nine full time staff members and two part time staff members.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

Activity in 2025

In 2025, the Helpline experienced another exceptionally busy year, with contacts exceeding 3,285. Additionally, the Helpline distributed a substantial number of resources, including leaflets, information packs, and patient cards.

Integrated Care Boards (ICBs)

Throughout 2025, we reached out to all 42 Integrated Care Boards (ICBs) and received responses from 25 of them concerning information on Chronic Kidney Disease (CKD) stage 3. From these ICBs, we established connections with 71 GP surgeries that requested our resources for their display units. The results from contacting these ICB's has resulted in 13,000 leaflets, 250 posters, 35 Helpline cards and 150 flyers being posted to various GP Practices around the UK.

Resources Distribution

The Helpline dispatched a total of 40,500 leaflets to various units and patients. Furthermore, over 2,000 patient support packs and more than 1,395 patient information folders were sent out. These folders contain essential leaflets covering topics such as dialysis, transplants, diet and exercise, as well as information specifically related to CKD stage 3. The information packs created by the Helpline staff have proven to be particularly popular among recipients.

PIF Tick Award 2025

We completed all the online forms again for PIF tick, and we were awarded again the PIF TICK, which is the UK's only assessed quality mark for print and online health and care information. The PIF TICK is prominently displayed on our website and on every leaflet distributed from the NKF Helpline Patient Information Library.

Helpline Partnership

The NKF Helpline became full members of the Helpline Partnership in November 2025. Helplines Partnership serves as the membership organisation for entities that offer information, support, or advice through various communication channels such as phone, email, or online platforms. By joining we have our NKF Helpline profile listed online with around 350 other organisations in the UK. These members range from large national charities to smaller local and specialised charities.

The Helpline continues to expand and remains a highly sought-after service among patients and renal hospitals.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

The most frequent inquiries received by the Helpline in 2025 include:

1. Chronic Kidney Disease (CKD)
2. Advice on kidney conditions
3. Dialysis procedures
4. Dietary and exercise
5. Information regarding transplants

The most requested leaflets/information packs distributed in 2025 were:

1. CKD stage 3 Information packs
2. Transplant information packs, pre and post
3. Patient support packs
4. Dialysis information pack
5. Living with fatigue for people with kidney disease

In 2025, we introduced 7 new titles to our library as well as adding 21 Easy Read titles developed by the renal team at Leeds Hospital. We continue to have good connections with specialists who assist with the development of new information for us. We also welcomed 10,000 more hard copies of Patient Support Pack, this is one of the Helplines most valuable resources.

1. Urinary tract infections
2. The risks of missing dialysis
3. What is Peritonitis
4. Rare renal
5. PH-1 – Genetic kidney disease in South Asian communities.
6. General peer support booklet
7. Understanding Delayed Graft Function (DFG)
8. 21 easy read titles

The NKF Peer Support Service

Following our expansion of the service in late 2024 our service has gone from strength to strength with the referrals we get from patients and renal hospitals.

We have 29 peer supporters who have experiences with home therapies, kidney disease, failure, and transplantation.

We trained 5 living donor peer supporters in 2025 and also trained up one peer support who has experience in living with IGA.

In 2025 our service helped 112 people this included 52 people needing support for home therapies PD and HD, 17 support given for in centre dialysis patients, 17 support for transplant patients, 6 support for living donors and 20 for people diagnosed with CKD or another type of kidney disease.

All Party Parliamentary Kidney Group (APPKG)

The NKF continued to serve as the Secretariat to the APPKG, which was reestablished in September 2025 with Jo White MP as the Chair. Lord Watts has been appointed as Vice Chair with Sir Desmond Swayne and Mohammad Yasin as Officers. The group now has 38 members and work will continue in 2026 to increase membership.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

In October 2025 a meeting was held to discuss the need for a national strategy for kidney disease with Jo White MP confirming that the APPKG will support this need and the joint national campaign for a kidney disease Modern Service Framework. Jo White MP submitted three Parliamentary Questions on what the Department of Health and Social Care are doing to assess the need for a Modern Service Framework. These were answered by Ashley Dalton MP on the 19th November 2025.

The priorities for the group were confirmed as early intervention, organ donation and transplantation and home dialysis.

Policy and Public Affairs

Policy and public affairs activity during 2025 focused on strengthening relationships with stakeholders in England and Scotland and ensuring the patient voice is heard on the national stage. Outreach has been sent to MPs and MSPs to introduce the work of the NKF and garner support for our campaigns to improve the lives of kidney patients and their families. We have met with a Shadow Health Minister and have plans in place for 2026 to meet with additional MPs and arrange visits to renal units.

The Kidney Patient Association Policy Working Group was established and terms of reference approved. The aim of this group is to strengthen engagement and dialogue with KPAs and to embed the patient voice in any representation made to policy and decision-makers.

The NKF continues to provide consultation responses that are appropriate to the mission of the charity and has included NICE Technology Appraisals, NHS Payment Scheme consultation and NHSE consultation on the Cardiovascular Modern Service Framework.

England

The Policy and Public Affairs Manager attended the Labour Party Conference to engage stakeholders and parliamentarians on the key issues affecting kidney patients.

We continued to be members of a number of coalitions and forums, including; Kidney Policy Forum, Specialised Healthcare Alliance, Association of British Pharmaceutical Industry, NICEVCS, Disability Benefits Consortium, CVD-Risk coalition and Prescription Charges Coalition.

We extended our network to include ICBs and sit on the West Yorkshire Kidney Health Strategy Group.

Scotland

We became members of the Scottish Healthcare ALLIANCE to be able to increase influence and represent kidney patients in Scotland.

In September, the Policy and Public Affairs Manager attended a debate in Scottish Parliament along with Kidney Research UK, Kidney Care UK, the Scottish Kidney Federation and Vantive on the impact of kidney disease. This is part of a wider piece of work to influence the Scottish Government to include kidney disease in the Long-Term Conditions Framework. The NKF sits on the Expert Reference Group for the framework.

Marketing Overview

The Communications and Marketing Department is responsible for promoting the work of the NKF and highlighting the impact and benefits for the people we support. The team plans, designs graphics, drafts copy, and schedules content for social media channels, while producing, designing, and writing print and digital materials, including leaflets, posters, and other resources to clearly communicate our services. We do all of the actions required to execute marketing, communications, fundraising, and membership activities, ensuring all work aligns with organisational objectives and complies with brand guidelines. We actively fundraise to secure as much funding as possible, helping us sustain and expand the vital services we provide.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

The department represents NKF nationally, collaborating with other kidney charities, professional bodies, and stakeholders, and delivers multi-channel campaigns, such as a highly successful campaign on home dialysis which enabled us to launch a peer support service and was later extended to cover all Helpline service queries and to grow engagement and strengthen the position of the charity as one of the UK's leading support organisations for people affected by kidney disease. We also scout and coordinate opportunities for ambassadors, patrons, funders and stakeholders to experience our work and get involved with working with us, design and draft internal newsletters, delegating colleagues to provide copy for editing and distribution, contribute to external literature including the Journal of Kidney Care, and plan and execute email communications to all opted-in supporters, covering everything from Helpline promotions to webinars and other key updates. The team also prepares reports for senior leadership and supports policy work to ensure communications are strategic, coherent, and impactful.

Education and Communication

Kidney Life

Kidney Life magazine continues to make strong progress, with the Marketing department working closely alongside teams across the charity to deliver engaging, accurate content. Departments regularly contribute articles and updates to the Kidney Life Editor, ensuring the magazine reflects a broad range of content, while Marketing assists with proofreading ahead of publication. With a growing audience of 10,000 subscribers across email and postal distribution, Kidney Life remains a valuable publication for sharing information, stories, and updates with our community. The magazine is available online at www.kidney.org.uk and can be found as an enhanced 'flip page' digital format via ISSUU, offering a more interactive and engaging reading experience for our audience.

Website

Our website views have stayed very consistent throughout 2025, and at the start of the year, we were ahead of last year. The decline towards the end of the year is due to an effort to remove spam website visits from 'sell my kidney' search results, which is now showing results, causing a slight decline in views.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

The website has also seen a good trend towards helpful information ranking highly, as opposed to spammy links. The top three have had huge increases in their visibility, which means our information is getting to the right people.

- ↑ **78%** High blood pressure and kidney disease
- ↑ **69%** Are work and a normal life possible after a transplant?
- ↑ **40%** Can I Safely Exercise with High Blood Pressure

We've made a big change with page design this year to ensure that the pages on our website are more functional and easier to use. This has extended to our KPA Page and the Home Dialysis Campaign Manifesto page. The biggest benefit from this was the Easy Read Booklets Page, which is a new page that contains easy-to-understand kidney disease information, and the page itself is designed to be easy to use to maximise accessibility.

This year, we have made a conscious effort to update the forms on our website to better process data. We did this by integrating our database forms into the website, allowing all signups to our Kidney Life Magazine to be securely and automatically added to our database. This same process is looking to be added to our donation and membership forms.

The Recite me accessibility tool has also seen continued use, and the most standout month saw over 80,000 users translate the language of the website, a detailed view of these can be seen below:

Language	Clicks	%
Quechua	13,995	17%
Sundanese	4,054	5%
Serbian	3,665	5%
ES-ES	1,993	2%
Telugu	1,759	2%

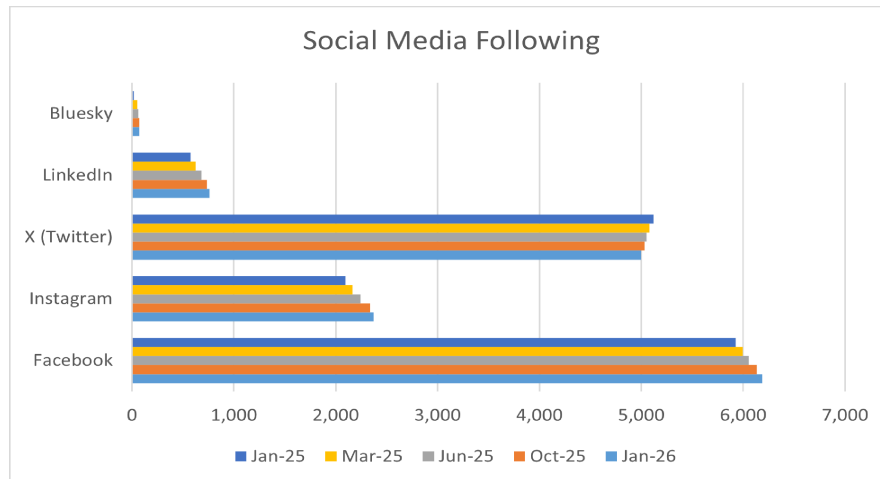
Social Media

In 2025, our social media presence showed steady growth and engagement across most platforms. Facebook, Instagram, and LinkedIn all saw positive follower increases, reflecting sustained audience interest and engagement, while Bluesky demonstrated promising early growth. X (formerly Twitter) experienced a slight decline, but this was offset by gains on other channels, meaning our overall social reach continued to expand. Organic reach remained strong and while numbers were slightly lower than in previous months, this aligns with our strategy of not always using paid advertising. The results show that our content continues to engage a dedicated audience, and selectively incorporating paid support could further enhance reach when needed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)



In Touch

Last year, we refreshed our In Touch e-newsletter to provide a shorter, more reader-friendly experience while maintaining all the essential content our audience values. Produced entirely in house, this free monthly newsletter reaches over 9,000 subscribers and delivers timely insights into upcoming activities, including our NKF webinar series, KPA Day, the Annual Event, and World Kidney Day. Each issue also highlights our charity's achievements, shares the latest updates from the renal community, and provides practical support for patients.

Like the Kidney Life magazine, the e-newsletter is available online at www.kidney.org.uk and features an enhanced 'flip page' digital format via ISSUU, offering a more interactive and engaging reading experience for our audience.

Cross-sector Communications Collaboration

The Marketing department is also actively involved in meeting with other kidney charities and key stakeholders to collaborate on shared projects and align communications activity. This includes regular engagement between communications leads across individual charities on work currently taking place around the Modern Service Framework, where messaging is being aligned to unite the kidney community and strengthen collective impact. As part of this work, partners are supporting joint initiatives such as collaborative listening events and coordinated e-actions encouraging supporters to write to their MPs, demonstrating that kidney disease must be prioritised.

Another example of this cross-sector communications collaboration is the DAYLife project, which focuses on working towards shared goals to improve outcomes for people affected by kidney disease, while also enabling the project to be promoted effectively to both healthcare professionals and patients.

Patient Event

The Annual Event took place on 12th October at the Hilton Hotel near the East Midlands Airport. The event followed a different format to the usual, the conference was held over just one day, with delegates welcome to arrive on the Saturday night and enjoy a quiz night, hosted by Pete Revell, and a Pie and Pea supper. The conference day was Sunday and was enjoyed by many, with a good mix of guest speakers that included presentations from professionals, clinical staff and patient speakers. If you were not able to attend, you can watch all of our brilliant speakers here: <https://www.kidney.org.uk/Event/nkf-annual-event-2025>

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

KPA Day

NKF's KPA Day took place on Saturday 5th April 2025 at the Arden Hotel in Birmingham. The morning sessions saw the NKF's Executive Committee elected at the AGM which was then followed by a Council Meeting. The afternoon session started with a lighthearted game of 'KPA Bingo' followed by members of staff facilitating break out groups focussing on marketing and social media, membership, and joint fundraising. The day was well attended, with great networking opportunities and KPAs sharing best practises. For more highlights and a full report on the day please follow the link: <https://www.kidney.org.uk/kpa-day-2025>

British Transplant Games

The British Transplant Games took place in Oxford this year and the final day saw the NKF sharing a stand with the local Six Counties Kidney Patient Association. NKF Helpline Advisor, Linda Pickering, was joined on the day by Jose Rico-Diaz (Six Counties KPA Chair and NKF trustee) and a team of volunteers from the KPA. The team connected with both new and familiar faces, sharing valuable information about both charity's patient support services. They also distributed emergency transplant and Helpline cards, transplant wristbands, hats, and other merchandise. The Six Counties KPA mascot, 'Sidney Da Kidney', also made an appearance on the day, with many competitors taking the opportunity for a photo.

World Kidney Day (WKD)

World Kidney Day (WKD) took place on Thursday, 13th March 2025. Once again, the NKF partnered with the Kidney Charities Together Group—including Kidney Care, Kidney Research UK, UK Kidney Association, PKD, and Kidney Wales—to run a myth-busting campaign under the theme "Don't Kid Yourself." The campaign aimed to raise awareness of the vital role kidneys play in our health.

Many KPAs joined in by hosting their own local events and information stands, making the day lively and interactive. Our social media channels were buzzing with posts from participants celebrating WKD and spreading awareness.

In the evening, supporters were invited to "Shine a Light" on World Kidney Day by lighting a candle, shining a torch, and sharing posts online to turn the sky yellow in solidarity. The day also served as an opportunity for people to share their personal experiences of living with kidney disease with friends, family, colleagues, and online communities, sparking conversations and increasing understanding of the challenges faced by those affected.

Fundraising

As we reflect on the past year, we are pleased to share the fundraising highlights and achievements of 2025. Overall, it has been a successful year, once again demonstrating the generosity, loyalty and commitment of our supporters. Their continued backing has enabled the National Kidney Federation (NKF) to deliver vital services for kidney patients and their families across the UK. We are also grateful for the strong and valued relationships we maintain with our Industry Partners, which continue to play an important role in our sustainability.

Increasing Fundraising Income

To ensure the charity can meet its future income requirements and continue delivering vital services, it has been agreed that a dedicated Fundraising role is essential. This position will focus solely on developing fundraising income, strengthening relationships with supporters, and identifying new opportunities for growth. Recruitment is underway, with the aim of having the postholder in place by the end of the first quarter.

Industry Partners

Our Industry Partners include pharmaceutical companies, dialysis providers and medical equipment manufacturers. During 2025, we worked with 11 different companies on a range of projects or received funding in recognition of the work of the NKF. Income from Industry Partners accounts for approximately 20% of our overall income, and we are extremely grateful for their continued support and collaboration.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

Fundraising Campaigns

Our flagship Best Foot Forward walking challenge enjoyed another successful year, with strong participation and enthusiasm from supporters nationwide. This remains a key fundraising activity and one we will continue to develop and promote to encourage even wider engagement.

While income from individual event fundraising was slightly lower than in previous years, those who did take part raised substantial funds for the NKF. These activities included parachute jumps, half marathons, and partnerships with organisations such as golf clubs selecting the NKF as their Charity of the Year.

Although some income streams fluctuated during the year, the generosity of our supporters consistently exceeded expectations, for which we are deeply thankful.

Trust and Grant Partnerships

Following the appointment of a grants consultant in 2024, we made the decision to bring trust and grant applications back in-house, which resulted in improved net income compared with the previous year.

We were also delighted to receive a significant grant from The National Lottery Community Fund to support our Peer Support Service. This marks the third time the National Lottery has supported the NKF, highlighting their continued confidence in our work.

Legacy Giving

As a health charity, legacy income is a vital and growing area of fundraising. In 2025, we renewed our focus on legacy giving, including the distribution of a Gifts in Wills brochure within Kidney Life magazine. Legacy income remained consistent with previous years, and encouragingly, we have already seen an increase in pledges, which we expect to translate into growth in future years.

Supporter Donations and Membership

Donation income increased compared with the previous year, with valuable contributions received through general donations, shop sales, direct debits and in-memory giving. We continue to look for appropriate opportunities to invite donations, and this proactive approach is beginning to deliver positive results.

In 2025, we also launched the NKF Membership Scheme, with a minimum donation of £3 per month. This has proven very successful and provides a reliable and predictable source of income. Membership fundraising will remain a priority, with a target set to increase membership income by 50% in 2026.

Clothes Collections

UK clothing collections delivered the highest income to date, driven by both house-to-house collections and clothes banks nationwide. In addition to generating vital funds, this activity raises awareness of the NKF among thousands of households who may not otherwise have a connection to kidney disease. We are now exploring opportunities to expand the number of clothes banks across the UK.

Merchandise and Draw Income

Income from merchandise sales, including t-shirts, wristbands and Christmas cards, remained broadly in line with previous years. While Christmas card sales continue to decline, sales of other items, such as wristbands, increased.

The 2025 Spring Draw was delivered exclusively online, reducing printing and cheque processing costs. The Winter Draw, which combined online and paper tickets, generated increased income compared with the previous year. Going forward, we plan to continue with one online-only draw and one combined online and paper draw annually.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

KPAs

During 2025, we supported KPAs across the UK to strengthen governance, sustainability, and patient engagement. This included working with established KPAs to support leadership transitions, committee recruitment, governance challenges, and improved communication with members, alongside practical support such as attendance at key meetings, event promotion, and resource development.

We also provided targeted support to emerging and proposed KPAs, helping groups to establish committees, organise patient events, progress towards charity registration, and develop constitutions. Several new KPAs joined the NKF during the year, with others well advanced in their development.

This programme of work has strengthened the resilience of the KPA network, improved local patient representation, and supported greater consistency of engagement across regions, contributing to the NKF's strategic objectives.

Regional Networks

During the year, we worked in partnership with the KPA Regional Network Leads to strengthen engagement with the KPAs across the UK. Six of the eight regions are now meeting on a regular basis with their local associations, supporting improved communication, collaboration, and patient representation at a regional level. Engagement work is continuing with the remaining two regions, with plans in place to support the development of sustainable and effective regional links, ensuring equitable engagement across all regions.

NHS England - Clinical Reference Group (CRG)

The Renal Service Transformation Programme (RSTP) headed by NHS England finalised its work and was handed over to the eight renal regional networks and is monitored and governed by NHS England's CRG.

NHS England's CRG's National Clinical Director is Professor Smeeta Sinha, NKF have frequent meetings with NHS England leads to discuss areas of concern or where they can work together to better patients' experiences. New national service specifications are currently being written.

The NKF also works closely with the eight regional networks and has a NKF representative at board level in each of the areas. These areas also have regional meetings with their KPAs to ensure they are kept up to date with what is happening in their region and to ensure the patient voice is heard and listened to.

NHS England and the Department of Health are merging, and we are to see what the future brings when the merger has fully taken place and what this means for kidney patients.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees recognise the importance of keeping sufficient reserves in line with Charity Commission guidance. In particular they take into account the anticipated significant increase in patients suffering from Chronic Kidney Disease (CKD) over the next 10 years. This is likely to increase demand from the Charities Helpline and also increase the need for involvement in making representation to both the NHS and Government regarding provision and future treatment of kidney disease, particularly taking account of funding challenges for the NHS.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Because of this it is felt prudent to set aside a Designated Fund of £70,000 (2024: £130,000) to cover involvement with the other main kidney charities in the DAYLife project over the next 2 years, recognising that by working together the combined voice of the kidney charities is likely to carry more weight with those tasked with funding and managing renal services in the UK.

Given the difficulties of selling both the property and investments at short notice should the need arise it is felt prudent to set aside £350,000 (2024: £350,000) of Unrestricted Funds to provide a cash reserve to cover any possible adverse movements in values. The Charity relies on capital appreciation of the investments and the income from them to help fund the activities of the Charity.

In addition to this it is felt advisable to retain at least the equivalent of 12 months expenditure to fund ongoing activities and commitments and at the current level this equates to a need for an Unrestricted Reserve fund of £750,000 (2024: £750,000).

This will leave unallocated reserves of approximately £650,000 (2024: £670,000) at the year end and the Trustees expect this to be largely utilised within 2 years to fund by way of partnership or support and alongside other kidney charities projects that can be shown to have a clear benefit to kidney patients who form the membership of the Charity through the Kidney Patients Associations. In addition, a Strategic Development Plan for the next 5 years has recently been finalised and this shows ongoing and new projects requiring additional funding, which will largely use up this unallocated reserves figure.

There are also Endowment Funds amounting to £522,491 (2024: 537,592) at the year end, and whilst these funds could be used for General purposes it is felt to be more prudent at this stage to retain these funds.

The Reserves policy is reviewed annually by the Trustees and it is anticipated that the Resources not otherwise allocated above will be utilised within the medium term to meet the agreed Strategy and Development Plan drawn up for the Charity for the next 5 years.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a loss on investments of £46,990 (2024: gain of £70,945).

d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken, yearly fire extinguishers are inspected, and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis. An annual human resources audit is completed ensuring compliance with employment laws and regulations. The charities accounts are fully audited each year ensuring accountability, transparency and compliance.

General Data Protection Regulations (GDPR) has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information.

A full comprehensive Risk Register has been developed and is now operational. The risk register is reviewed annually.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

e. Principal funding

The financial statements for the year ended 31 December 2025 show a deficit of £100,725 (2024: deficit of £168,734) and total funds of £2,346,955 (2024: £2,447,680).

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2026.

Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee. Set up in September 1978, the NKF registered with the Charity Commission for England and Wales on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general governance of the charity. Management of the charity is delegated to the Chief Executive and her team.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This subcommittee examines the current NKF Financial arrangements and ensures full compliancy with charity regulations and best practice. It considers appropriate policies, business plans, key staffing and governance matters in detail prior to making recommendations to the full Executive committee. The NKF budget is closely monitored by the subcommittee and financial recommendations are made to the Executive Committee.

The Event Subcommittee

The Patient Event Subcommittee decides upon a venue, speakers and a programme for the annual Patient Event and the KPA Day. NKF Staff source sponsorship from Industry Partners to cover the costs of these events.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient Event are the main events of the NKF.

Home Dialysis Subcommittee

This subcommittee monitored and pushed forward the five-year increasing home dialysis campaign. All renal units were asked to ensure that they have at least 20% of their patients dialysing at home. The progress of each renal unit has been tracked and an annual report published with recommendations for increasing home therapies further. The reports are widely circulated. This campaign ran for five years, ending in April 2025 with a manifesto for change, supported by the APPKG - <https://www.kidney.org.uk/home-dialysis-campaign-manifesto>. The work of this campaign will be continued through the DAYLife programme, of which NKF are a partner.

Campaigning and lobbying

National Kidney Disease Strategy

The NKF is part of the joint campaign, including Kidney Research UK, Kidney Care UK, PKD, UK Kidney Association, '7 Million Lives at Risk – What's the Plan?'. A national campaign to call on the government to commit to a kidney disease Modern Service Framework. The campaign launched in Westminster on the 22nd October through the All-Party Parliamentary Kidney Group. The NKF is part of the Governance Group for the development of a community kidney strategy and is represented on the Communications and Policy and Public Affairs Subgroup. Work will continue on this campaign in 2026.

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Plans for future periods

NKF Strategy

The NKF Executive Committee and the NKF staff team refreshed the strategy and a new one was produced for 2025 to 2030. A development plan was put into place for the year, and lots of objectives were met. Most of them are detailed in the different sections of this annual report. The strategy continues to help shape the future for the NKFs activities and objectives.

Impact report

The NKF produced their fifth Impact Report for the year of 2025. The 2025 report was circulated with the summer issue of Kidney Life, in May 2025. Impact reports can be read here: www.kidney.org.uk/our-impact

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Auditor

The auditor, Streets Audit LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 25 March 2026 and signed on their behalf by:



.....
D Coyle
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL KIDNEY FEDERATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Gambling Act 2005 and taxation legislation in addition to charity legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lizzie Saunby MAAT ACA BFP (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

30 April 2026

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	3	365,952	95,925	-	461,877	283,406
Charitable activities	4	54,649	-	-	54,649	51,653
Other trading activities	5	143,879	-	-	143,879	130,748
Investments	6	47,048	-	-	47,048	16,336
Total income and endowments		611,528	95,925	-	707,453	482,143
Expenditure on:						
Raising funds	7	97,294	-	-	97,294	113,335
Charitable activities	8	567,969	95,925	-	663,894	608,487
Total expenditure		665,263	95,925	-	761,188	721,822
Net expenditure before net (losses)/gains on investments						
		(53,735)	-	-	(53,735)	(239,679)
Net (losses)/gains on investments		(31,889)	-	(15,101)	(46,990)	70,945
Net movement in funds		(85,624)	-	(15,101)	(100,725)	(168,734)
Reconciliation of funds:						
Total funds brought forward		1,910,088	-	537,592	2,447,680	2,616,414
Net movement in funds		(85,624)	-	(15,101)	(100,725)	(168,734)
Total funds carried forward		1,824,464	-	522,491	2,346,955	2,447,680

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 27 to 45 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	7,740	9,288
Tangible assets	14	236,538	244,042
Investments	15	1,623,045	1,620,414
		<u>1,867,323</u>	<u>1,873,744</u>
Current assets			
Debtors	16	48,146	128,601
Cash at bank and in hand		493,302	494,252
		<u>541,448</u>	<u>622,853</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(61,816)	(48,917)
		<u>479,632</u>	<u>573,936</u>
Net current assets			
		<u>2,346,955</u>	<u>2,447,680</u>
Total assets less current liabilities			
		<u>2,346,955</u>	<u>2,447,680</u>
Total net assets		<u><u>2,346,955</u></u>	<u><u>2,447,680</u></u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Charity funds			
Endowment funds	18	522,491	537,592
Unrestricted funds	18	1,824,464	1,910,088
Total funds		<u>2,346,955</u>	<u>2,447,680</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 March 2026 and signed on their behalf by:



D Coyle
(Chair of Trustees)

The notes on pages 27 to 45 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

NKF database software	- 10 % straight line
Website development	- 20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight line
Fixtures and fittings	- 5% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent amounts which have been given to the Charity with the requirement that the capital is retained and invested. These funds are permanent in nature, with the capital held to generate income for the Charity in accordance with the donors' wishes. The income arising on endowment funds is credited to the appropriate fund in line with the terms of the endowment. Investment income, gains and losses are allocated directly to the endowment fund.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	119,499	95,925	215,424	134,415
Legacies	199,603	-	199,603	122,326
Grants	46,850	-	46,850	26,665
Total 2025	<u>365,952</u>	<u>95,925</u>	<u>461,877</u>	<u>283,406</u>
<i>Total 2024</i>	<u>255,577</u>	<u>27,829</u>	<u>283,406</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
NKF Annual Patient Event	32,847	32,847	31,709
Publications and information	11,449	11,449	15,452
Patient support	10,353	10,353	4,492
Total 2025	<u>54,649</u>	<u>54,649</u>	<u>51,653</u>
<i>Total 2024</i>	<u>51,653</u>	<u>51,653</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Annual Lottery	16,437	16,437	18,694
Merchandise	9,294	9,294	11,306
Other fundraising	118,148	118,148	100,748
Total 2025	<u>143,879</u>	<u>143,879</u>	<u>130,748</u>
<i>Total 2024</i>	<u>130,748</u>	<u>130,748</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	47,048	47,048	16,336
<i>Total 2024</i>	<u>16,336</u>	<u>16,336</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Lottery Costs	9,345	9,345	10,332
Merchandise and volunteer costs	6,278	6,278	6,734
Other fundraising costs	31,530	31,530	58,143
Wages and salaries	43,508	43,508	32,032
National insurance	3,559	3,559	3,542
Pension costs	3,074	3,074	2,552
Total 2025	<u>97,294</u>	<u>97,294</u>	<u>113,335</u>
<i>Total 2024</i>	<u>113,335</u>	<u>113,335</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
NKF Annual Patient Event	45,191	-	45,191	91,310
Publications and information	267,133	-	267,133	239,918
Patient support	113,355	95,925	209,280	161,538
Other conferences & meetings	142,290	-	142,290	115,721
Total 2025	<u>567,969</u>	<u>95,925</u>	<u>663,894</u>	<u>608,487</u>
<i>Total 2024</i>	<u>580,658</u>	<u>27,829</u>	<u>608,487</u>	

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
NKF Patient Events	19,093	26,098	45,191	91,310
Publications and information	131,702	135,431	267,133	239,918
Patient support	45,637	163,643	209,280	161,538
Other conferences & meetings	22,330	119,960	142,290	115,721
Total 2025	<u>218,762</u>	<u>445,132</u>	<u>663,894</u>	<u>608,487</u>
<i>Total 2024</i>	<u>206,083</u>	<u>402,404</u>	<u>608,487</u>	

Analysis of support costs

	NKF Annual Conference 2025 £	Information and publications 2025 £	Patient support 2025 £	Other conferences 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Support costs	<u>26,098</u>	<u>135,431</u>	<u>163,643</u>	<u>119,960</u>	<u>445,132</u>	<u>402,404</u>
<i>Total 2024</i>	<u>57,869</u>	<u>112,169</u>	<u>135,990</u>	<u>96,376</u>	<u>402,404</u>	

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. Auditor's remuneration - Governance costs

The auditor's remuneration amounts to an auditor fee of £6,250 (2024 - £5,500).

11. Staff costs

	2025 £	2024 £
Wages and salaries	330,889	296,518
Social security costs	38,210	25,008
Contribution to defined contribution pension schemes	39,349	35,850
	<u>408,448</u>	<u>357,376</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Total Staff	<u>12</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

Remuneration and benefits received (including Employer's National Insurance) by 3 members of key management personnel amounted to £184,936 (2024: remuneration to 3 members of staff amounting to a total of £173,064).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £2,256 were reimbursed or paid directly to 10 Trustees (2024 - £2,295 to 8 Trustees). These expenses related to travel costs incurred for Executive Meetings.

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Intangible assets

	NKF database software £	Website devt. £	Total £
Cost			
At 1 January 2025	15,480	9,000	24,480
At 31 December 2025	15,480	9,000	24,480
Amortisation			
At 1 January 2025	6,192	9,000	15,192
Charge for the year	1,548	-	1,548
At 31 December 2025	7,740	9,000	16,740
Net book value			
At 31 December 2025	7,740	-	7,740
<i>At 31 December 2024</i>	9,288	-	9,288

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	530,465	76,793	607,258
Disposals	-	(33,982)	(33,982)
At 31 December 2025	<u>530,465</u>	<u>42,811</u>	<u>573,276</u>
Depreciation			
At 1 January 2025	290,119	73,097	363,216
Charge for the year	6,401	1,103	7,504
On disposals	-	(33,982)	(33,982)
At 31 December 2025	<u>296,520</u>	<u>40,218</u>	<u>336,738</u>
Net book value			
At 31 December 2025	<u><u>233,945</u></u>	<u><u>2,593</u></u>	<u><u>236,538</u></u>
At 31 December 2024	<u><u>240,346</u></u>	<u><u>3,696</u></u>	<u><u>244,042</u></u>

The charity obtained a professional valuation during the year ended 31 December 2022 which indicated that the valuation of the leasehold property was £300,000. The charity's accounting policy states that tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

As this value is in excess of the carrying value of the asset, and as a result does not indicate impairment is required, the property will continue to be held under the historical cost model.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	1,620,414
Additions	49,621
Revaluations	(46,990)
At 31 December 2025	1,623,045
Net book value	
At 31 December 2025	1,623,045
<i>At 31 December 2024</i>	1,620,414

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,278,551 (2024: £1,238,043).

16. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	6,415	855
Other debtors	701	2,573
Prepayments and accrued income	41,030	125,173
	48,146	128,601

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	19,732	11,566
Other taxation and social security	8,082	7,919
Other creditors	253	1,008
Accruals and deferred income	33,749	28,424
	61,816	48,917
	2025	2024
	£	£
Deferred income at 1 January 2025	16,399	10,460
Resources deferred during the year	27,067	16,399
Amounts released from previous periods	(16,399)	(10,460)
	27,067	16,399

Deferred income relates to advertisements received in advance of the forthcoming year.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds						
Designated funds						
young@NKF	9,025	-	(8,000)	-	-	1,025
Major home therapies project	130,000	-	-	(60,000)	-	70,000
Property and investment cash reserve	350,000	-	-	-	-	350,000
	<u>489,025</u>	<u>-</u>	<u>(8,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>421,025</u>
General funds						
General funds	421,063	611,528	(657,263)	310,000	(31,889)	653,439
Development plan	1,000,000	-	-	(250,000)	-	750,000
	<u>1,421,063</u>	<u>611,528</u>	<u>(657,263)</u>	<u>60,000</u>	<u>(31,889)</u>	<u>1,403,439</u>
Total Unrestricted funds	<u>1,910,088</u>	<u>611,528</u>	<u>(665,263)</u>	<u>-</u>	<u>(31,889)</u>	<u>1,824,464</u>
Endowment funds						
Endowment fund	537,592	-	-	-	(15,101)	522,491
Restricted funds						
Grants for Helpline income	-	95,925	(95,925)	-	-	-

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds (continued)

Total of funds	2,447,680	707,453	(761,188)	-	(46,990)	2,346,955
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Designated funds

young@NKF fund - represents the value of income received for the support of young kidney patients.

Major home therapies project - represents a cash reserve to cover involvement with a major home therapies project over the next 2 years.

Property and investment cash reserve - represents a cash reserve to cover any possible adverse movements in property and investment values.

General funds

General funds - represents the residual funds to cover the day to day operations of the charity.

Development plan - represents money set aside for the general strategic development of the charity.

Endowment funds

Endowment funds - represents funds donated for the purposes of being held in the investment portfolio.

Restricted funds

Grants for Helpline Income- represents the value of grants received to help with the operation of the charity's helpline. These grants have been spent in full.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
Unrestricted funds						
Designated funds						
young@NKF	12,640	-	(3,615)	-	-	9,025
Major home therapies project	150,000	-	(35,132)	15,132	-	130,000
Property and investment cash reserve	350,000	-	-	-	-	350,000
	<u>512,640</u>	<u>-</u>	<u>(38,747)</u>	<u>15,132</u>	<u>-</u>	<u>489,025</u>
General funds						
General funds	589,679	454,314	(655,246)	(15,132)	47,448	421,063
Development plan	1,000,000	-	-	-	-	1,000,000
	<u>1,589,679</u>	<u>454,314</u>	<u>(655,246)</u>	<u>(15,132)</u>	<u>47,448</u>	<u>1,421,063</u>
Total Unrestricted funds	<u>2,102,319</u>	<u>454,314</u>	<u>(693,993)</u>	<u>-</u>	<u>47,448</u>	<u>1,910,088</u>
Endowment funds						
Endowment fund	<u>514,095</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,497</u>	<u>537,592</u>
Restricted funds						
Grants for Helpline income	<u>-</u>	<u>27,829</u>	<u>(27,829)</u>	<u>-</u>	<u>-</u>	<u>-</u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

18. Statement of funds (continued)

Total of funds	2,616,414	482,143	(721,822)	-	70,945	2,447,680
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19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
Designated funds	489,025	-	(8,000)	(60,000)	-	421,025
General funds	1,421,063	611,528	(657,263)	60,000	(31,889)	1,403,439
Endowment funds	537,592	-	-	-	(15,101)	522,491
Restricted funds	-	95,925	(95,925)	-	-	-
	2,447,680	707,453	(761,188)	-	(46,990)	2,346,955

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	512,640	-	(38,747)	15,132	-	489,025
General funds	1,589,679	454,314	(655,246)	(15,132)	47,448	1,421,063
Endowment funds	514,095	-	-	-	23,497	537,592
Restricted funds	-	27,829	(27,829)	-	-	-
	2,616,414	482,143	(721,822)	-	70,945	2,447,680

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	236,538	-	236,538
Intangible fixed assets	7,740	-	7,740
Fixed asset investments	1,100,554	522,491	1,623,045
Current assets	541,448	-	541,448
Creditors due within one year	(61,816)	-	(61,816)
Total	1,824,464	522,491	2,346,955

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Endowment funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	244,042	-	244,042
Intangible fixed assets	9,288	-	9,288
Fixed asset investments	1,082,822	537,592	1,620,414
Current assets	622,853	-	622,853
Creditors due within one year	(48,917)	-	(48,917)
Total	1,910,088	537,592	2,447,680

21. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 December 2025.

22. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2025 or the year ended 31 December 2024.

Accounts

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

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NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	R A Aird S Khurana C Sepede C Bryant, Co Vice Chair P S Constable (resigned 13 April 2024) B M Child, Secretary D Coyle, Chairman G Molina (resigned 19 January 2024) T Paul, Co Vice Chair N Plange (resigned 13 April 2024, appointed 8 May 2024) J Roberts (resigned 13 April 2024) M J Sinfield, Treasurer S Bouacida (appointed 13 April 2024) J Gibson (appointed 8 May 2024)
Company registered number	05272349
Charity registered numbers	1106735 and SC049431
Registered office	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP
Solicitors	Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The NKF has the objectives of promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is a national umbrella organisation for the local Kidney Patient Associations (KPAs) that are located in renal units or hospitals throughout the UK. The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the NKF Executive Committee are kidney patients themselves or carers of kidney patients, as well as representing a Kidney Patient Association (KPA). Being a patient or carer brings the advantage of experience of living with the disease. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for 46 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment.

The NKF run the only UK Helpline dedicated solely to patients with the condition. Kidney disease can affect anyone of any age, even from birth. There are currently around three and a half million people with Chronic Kidney Disease (CKD) stages 3 to 5 in the UK, and around 68,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of 50 Kidney Patient Associations (KPAs) as well as encouraging prospective KPAs to be formed helping to promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising and serving on NHS and other committees. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations (KPA's)

These volunteers have given much of their time this year, to supporting the charity's activities with and for kidney patients.

We also have over 20 peer support workers who all volunteer their time to support other patients through our Helpline.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. The NKF supports all kidney patients and their families across the UK particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list or those having had a transplant, but also aims to support all those who have had a diagnosis of CKD. As well as providing advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

d. Staffing

The NKF has nine full time staff members and two part time staff members. We have expanded our senior team to include a Policy and Public Affairs Manager. We have also recruited a Membership Development Officer and a Social Media and Website Coordinator.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

Activity in 2024

In 2024, the Helpline experienced another exceptionally busy year, with contacts exceeding 5,550. Additionally, the Helpline distributed a substantial number of resources, including leaflets, information packs, and patient cards.

Integrated Care Boards (ICBs)

Throughout 2024, we reached out to all Integrated Care Boards (ICBs) and received responses from 21 of them concerning information on Chronic Kidney Disease (CKD) stage 3. From these ICBs, we established connections with 85 GP surgeries that requested our resources for their display units.

Resources Distribution

The Helpline dispatched a total of 65,000 leaflets to various units and patients. Furthermore, over 1,000 patient support packs and more than 2,000 patient information folders were sent out. These folders contain essential leaflets covering topics such as dialysis, transplants, diet and exercise, as well as information specifically related to CKD stage 3. The information packs created by the Helpline's office have proven to be particularly popular among recipients.

PIF Tick Award

We are proud to announce that we have been awarded the PIF TICK, which is the UK's only assessed quality mark for print and online health and care information. The PIF TICK is prominently displayed on our website and on every leaflet distributed from the NKF Helpline Patient Information Library.

Helpline Partnership

The NKF helpline became full members of the Helpline Partnership in November 2024

Helplines Partnership serves as the membership organisation for entities that offer information, support, or advice through various communication channels such as phone, email, or online platforms. By joining we have our NKF Helpline profile listed online with around 350 other organisations in the UK. These members range from large national charities to smaller local and specialised charities.

The Helpline continues to expand and remains a highly sought-after service among patients and renal hospitals.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

The most frequent inquiries received by the Helpline in 2024 include:

1. Chronic Kidney Disease (CKD)
2. Advice on kidney conditions
3. Dialysis procedures
4. Dietary and exercise
5. Information regarding transplants

The most requested leaflets/information packs distributed in 2024 are:

1. Information on CKD Stage 3
2. Dietary guidelines
3. Transplant-related information
4. Dialysis information pack
5. Exercise Guidance

In 2024, the Helpline was delighted to introduce 21 new titles to our information library, these new titles are listed below. These titles are valuable additions, and we have established strong connections with the specialists who contributed to their development and creation.

- 1) Employers Guide to Chronic Kidney Disease
- 2) Living with fatigue - fatigue management for people with kidney disease
- 3) Confronting Depression while Managing Kidney Disease
- 4) The Renogram Test
- 5) Chronic Kidney Disease Itching Pruritus
- 6) Carer's Information Helping your loved one manage their renal condition
- 7) BK Virus
- 8) EndoAVF System More access options for your dialysis
- 9) Dialysis After Dark - Journey to Nocturnal Haemodialysis
- 10) Sexual Relationships in Kidney Failure - Introduction and Safe Sex (brand new version)
- 11) Sexual Relationships in Kidney Failure - Sexual Relationships in Kidney Failure - For Women (brand new version)
- 12) Sexual Relationships in Kidney Failure - Sexual Relationships in Kidney Failure - For Men (brand new version)
- 13) What are SGLT-2 Inhibitors?
- 14) What are statins?
- 15) Why is kidney disease a risk to your feet?
- 16) Protecting your feet during dialysis
- 17) Helping people living with kidney disease to move more and be active
- 18) Potassium Matters: Managing your potassium levels
- 19) Taking Control of Salt
- 20) Preparing for your first visit to a nephrologist
- 21) Looking to the future – The Emotional Impact following a kidney transplant

The NKF Peer Support Service

In December 2024 we launched the expansion of our peer support service from a home therapies service to a full peer support service, covering all aspects of CKD.

We have 22 peer supporters who have experiences with home therapies, kidney disease, failure, and transplantation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

We will be training new peer supporters in January 2025, to support with organ donation.

During 2024 Helpline sent out 23 peer support pull-up banners to various hospitals who are displaying them in their renal wards and waiting rooms. We have also sent out 100s of laminate posters and flyers to promote our service for home therapies and also for the new expansion of our service.

In 2024 our service helped 55 people who were considering home therapies and we have given 3 patients who needed it help through our newly expanded peer support service.

All Party Parliamentary Kidney Group (APPKG)

The NKF continued to serve as secretariat to the APPKG until it was dissolved following the general election (GE).

Khalid Mahmood was the Chair of this group and very invested as a kidney patient himself, unfortunately he did not retain his seat at the GE and neither did the other three officers of the group.

Efforts have been made to gather new Officers and a Chair, however the new APPG rules set out have made this very difficult.

Education and Communication

Kidney Life

The quarterly Kidney Life magazine is highly praised among patients, caregivers, and medical professionals for delivering essential renal news and updates. With a readership of over 12,000, the magazine has a variety of content to explore. Regular features include information about upcoming events within the renal community and patient stories with inspiring narratives from individuals living with kidney disease. This year's Kidney Life issues have showcased a variety of articles, such as fundraising initiatives, the success of our Best Foot Forward Challenge, along with numerous other fundraising events and challenges. Key takeaways and highlights from the Annual Patients' Event, updates on the latest clinical trials and research and so much more.

Website

Since its transformation, the NKF website has continued to grow, featuring regularly updated content, an improved user experience, and increased engagement from both new and existing users. We are constantly seeking ways to make further improvements and have dedicated time to updating our SEO (search engine optimisation) to achieve higher rankings on Google. As a result, we have also seen an increase in website traffic. Our primary objective remains to promote equality, diversity, and inclusion, which is reflected in the growing use of different languages and accessibility features on our site. To further support this, we have introduced a dedicated web page that guides individuals in using the available accessibility tools, such as increasing text size, enabling text-to-speech functionality, and changing the language.

The Helpline information page has undergone continuous updates to improve the user experience. Recent changes include the addition of clearly labelled buttons to help users quickly find the information they need, as well as photo banners to visually separate the categories. We are consistently revamping pages and adding more content to ensure kidney patients and their families or carers have easy access to essential resources on our site.

Other recently updated or added pages include our new membership page, where individuals can set up a direct debit from as little as £3 to support NKF's vital work and services for those affected by kidney disease. We have also launched a Peer Support Expansion page, which clearly outlines the services available.

In addition to these updates, we have streamlined our processes to improve usability. For example, we've enhanced web forms for webinar sign-ups, which now include an option to donate—this has already proven effective since its introduction.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Social Media

Working together we have created a marketing and social media working document which allows us to align our social media posts with relevant events, priorities, awareness days etc. Allowing us to better plan content. Our posts continue to include our available services, fundraising, patient stories, relatable news articles, upcoming events and webinars etc. all aligned with the working document.

In the last 3 months we've seen a decline in overall following on the X platform however, upon further research this is due to circumstances out of our control as many users are leaving the platform. In order to recapture those lost followers, we've opened a BlueSky account which is believed to be replacing X. Despite the changes in X our overall following has grown since our last report we now currently have overall 14,400+ followers across all platforms including Facebook, Instagram, X, LinkedIn, YouTube and Bluesky. Overall, the growth of our channels has been great, and we should see further improvements.

In Touch

Our free monthly e-newsletter, produced entirely in-house, now reaches over 13,000 subscribers. Each issue provides insights into upcoming activities, including our NKF webinar series, KPA Day, the Annual Patients' Event, and World Kidney Day. We also highlight our charity's achievements, share updates from the renal industry, and offer patient support information. Similar to the Kidney Life magazine, the e-newsletter is available online on our website at www.kidney.org.uk. It features an enhanced 'flip page' digital format, accessible through ISSUU, offering an engaging and interactive reading experience.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Patient Event

The Annual Patients' Event took place on 25th – 26th October at the Raddison Blu Hotel near the East Midlands Airport. The event kicked off on the Friday with a very enjoyable quiz night, hosted by Pete Revell, and a Pie and Pea supper. The main event on the Saturday was enjoyed by many and with a good mix of guest speakers that included presentations from professionals, clinical staff and patient speakers. If you were not able to attend, you can watch all of our brilliant speakers here: <https://www.kidney.org.uk/Event/national-kidney-federation-annual-patients-event-2024> the event was rounded off with a Dinner and Disco, a particular highlight being the photobooth, of which photos can be viewed using the previous link.

KPA Day

NKF's KPA Day took place on Saturday 13th April 2024. There was good attendance and members of staff facilitated break out groups discussing best practices within KPAs. The new NKF executive committee was elected at the Annual General Meeting and the NKF Council meeting was held. More highlights from the day can be found here: <https://www.kidney.org.uk/kpa-day-2024>

Organ Donation Summit

Developing Messages to Promote Organ Donation by Faith among Ethnic Minority Communities report highlights the outcomes of a vital conference organised by the National Black, Asian, Mixed Race, and Minority Ethnic Transplant Alliance (NBTA) in collaboration with NHS Blood and Transplant (NHSBT). Held on June 4, 2024, the conference was a significant step in addressing the disparities in organ donation awareness and participation among faith-based and minority ethnic communities in the UK. Organ donation is an issue of national importance, yet participation rates from minority ethnic groups remain disproportionately low. This event

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Achievements and performance (continued)

aimed to tackle these barriers by involving faith leaders, community organisations, and key stakeholders to develop tailored messages that resonate with specific religious and cultural contexts.

British Transplant Games

The British Transplant Games took place in Nottingham this year and on the final day of the event, NKF Helpline Advisors, Stephen Emmerson and Linda Pickering, along with Chris Talbot, NKF Membership Development Lead, manned the NKF stand next to a variety of different charities. The NKF team connected with both new and familiar faces, sharing valuable information about the charity's patient support services. They also distributed emergency transplant and Helpline cards, transplant wristbands, hats, and water bottles.

World Kidney Day (WKD)

WKD was held on Thursday 14th March 2024. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK, UK Kidney Association, PKD and Kidney Wales), to run a campaign for WKD. We raised awareness that up to 7.2 million people in the UK are currently living with kidney disease yet there isn't enough awareness about the condition. Many KPA's also joined in on the day and organised their own events with stands in their local units. Linda Pickering, NKF Helpline Advisor also attended a renal patient education fair at Hull Hospital and fundraisers also chipped in on the day to support the NKF with their very own fundraising events. The day was very busy and our social media was filled with people celebrating and spreading awareness. The Kidney Charities Together Group also spread awareness of the World Kidney Day campaign by launching the #MyKidneyHero competition on Facebook, Instagram and X. The aim of the competition was to encourage people to nominate someone who has supported them on their kidney disease journey, whether it was during diagnosis, providing transportation to dialysis, or making their everyday life easier. We then collected and shared these inspiring stories on social media to raise awareness about the disease. To enter the competition, participants had to nominate their kidney hero and explain why they deserved recognition. They also needed to tag us and use the campaign hashtag.

UK Kidney Week

The National Kidney Federation attended the annual UK Kidney Week (UKKW) event at the International Convention Centre, Edinburgh, Scotland in June 2024. The conference included up-to-date research, latest information lectures, networking with clinicians, academics, scientists, kidney charities and trainees. As usual, the NKF Helpline leaflets were on display at the event for renal units and healthcare professionals to take samples and order in bulk.

Fundraising

As we reflect on the challenges and successes of the past year, we are pleased to share with you the fundraising highlights and achievements of 2024. This has been a very challenging year for income generation but yet again we witnessed the generosity and support of our supporters, making a significant impact on our fundraising efforts.

Key Highlights:

Our fundraising campaigns

The Best Foot Forward walking challenge had another successful year, but sadly Choctober did not perform as well and after 9 years it was decided not to continue this challenge.

Other income streams had its ups and downs but yet again the generosity of our supporters always surprises us and we are very grateful for this.

Trust Partnerships

Our trust and grant consultant has been in place for a year to oversee our applications. It has been a challenging year for grant and trust income and this is a charity wide trend.

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Achievements and performance (continued)

Legacy Income

In the past years we have seen significant income from legacies but last year this slowed down and made us stand back and put plans in place to look at marketing and income for future years.

Supporter Donations

Donations were up on the previous year and we are very grateful for the contributions that came through general donations, shop sales, direct debits, and in-memory collections. We now look for any opportunity to ask for a donation and this is starting to pay off.

Clothes Collections Success

UK Clothes collections was slightly lower in terms of income, this is from house-to-house collections and clothes banks across the UK, income is often affected by weather in the UK and the price they sell clothes in Europe.

Merchandise and Draw Ticket Income Growth

Income from merchandise sales, including t-shirts, wristbands, and Christmas cards, saw an upturn compared to the previous year. Additionally, the NKF spring and winter draw ticket income showed some positive growth but it has been decided to experiment introducing on-line only draw tickets saving costs on draw ticket printing, postage costs and bank cheque charges.

Covid-19

To mark the fourth anniversary of the implementation of the first legal COVID-19 lockdown restrictions in the United Kingdom, the NKF amongst a coalition of charities and patient groups representing immunocompromised individuals, delivered a letter to No10 Downing Street to former Prime Minister Rishi Sunak on 26th March 2024. In this letter, we expressed our concerns about the continued high risk that immunocompromised people face from COVID-19 and the lack of speedy access to protective drugs for them. The NKF remains committed to providing the latest guidance and information on COVID and the support that is available to immunocompromised individuals. For more details, visit: www.kidney.org.uk/News/coronavirus-latest-information-and-advice

NHS England - Clinical Reference Group (CRG)

The Renal Service Transformation Programme (RSTP) headed by NHS England finalised its work which commenced in 2021. The work done was handed over to the eight renal regional networks and is monitored and governed by NHS England's CRG

NHS England's CRG's National Clinical Director is Professor Smeeta Sinha, NKF have frequent meetings with NHS England leads to discuss areas of concern or where they can work together to better patients' experiences. New national service specifications are currently being written.

The NKF also works closely with the eight regional networks and has a NKF representative at board level in each of the areas. These areas also have regional meeting with their KPAs to ensure they are kept up to date with what is happening in their region and to ensure the patient voice is heard and listened to.

NKF Strategy

The NKF Executive Committee and the NKF staff team continued their work on the five-year 2021 – 2026 Strategy.

A development plan was put into place for the year and lots of objectives were met. Most of them are detailed in the different sections of this annual report.

The strategy continues to help shape the future for the NKF's activities and objectives.

In October 2024 the staff team and the executive committee attended a strategy workshop to look at how the charity works and who it works with. This was the start of a strategy refresh that will take place during 2025.

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Achievements and performance (continued)

Impact report

The NKF produced their fourth Impact Report for the year of 2024. The 2024 report was circulated with the summer issue of Kidney Life, in May 2024. Impact reports can be read here: www.kidney.org.uk/our-impact

Increasing Home Dialysis in the context of Covid-19

An annual report aimed at boosting the number of kidney patients who opt for home dialysis treatments. The report highlights that patients who choose home dialysis experience greater benefits and enjoy a better quality of life compared to those who undergo dialysis in a hospital setting. The fourth edition of the report indicates a reduction in the national percentage of kidney patients undergoing dialysis treatment at home. Despite the known advantages, there are systemic challenges in expanding home dialysis options. The NKF urges Hospital Trusts to develop robust plans to improve home dialysis uptake by patients. As part of the campaign to increase home dialysis by the NKF, all 89 clinical directors across the country were asked to describe their plans for the future of home dialysis and to share any examples of good practices that are in place. A total of 29 responses were received; 23 from England, four from Scotland, and two from Wales. Despite the challenges, these responses included within the report show there is significant enthusiasm from hospitals to advance home therapies nationwide. The details of the campaign and the reports can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees recognise the importance of keeping sufficient reserves in line with Charity Commission guidance. In particular they take into account the anticipated significant increase in patients suffering from Chronic Kidney Disease (CKD) over the next 10 years. This is likely to increase demand from the Charities Helpline and also increase the need for involvement in making representation to both the NHS and Government regarding provision and future treatment of kidney disease, particularly taking account of funding challenges for the NHS.

Because of this it is felt prudent to set aside a Designated Fund of £130,000 to cover involvement with the other main kidney charities in the DAYLife project over the next 4 years, recognising that by working together the combined voice of the kidney charities is likely to carry more weight with those tasked with funding and managing renal services in the UK.

There are also Endowment Funds amounting to £537,592 at the year end, and whilst these funds could be used for General purposes it is felt to be more prudent at this stage to retain these funds.

Given the difficulties of selling both the property and investments at short notice should the need arise it is felt prudent to set aside £350,000 of Unrestricted Funds to provide a cash reserve to cover any possible adverse movements in values. The Charity relies on capital appreciation of the investments and the income from them to help fund the activities of the Charity.

In addition to this it is felt advisable to retain at least the equivalent of 12 months expenditure to fund ongoing activities and commitments and at the current level this equates to a need for an Unrestricted Reserve fund of £750,000.

This will leave unallocated reserves of approximately £670,000 at the year end and the Trustees expect this to be largely utilised within 2 years to fund by way of partnership or support and alongside other kidney charities projects that can be shown to have a clear benefit to kidney patients who form the membership of the Charity through the Kidney Patients Associations. In addition, a Strategic Development Plan for the next 5 years is currently being finalised and this will show ongoing and new projects requiring additional funding.

The Reserves policy is reviewed annually by the Trustees and it is anticipated that the Resources not otherwise allocated above will be utilised within the medium term to meet the agreed Strategy and Development Plan drawn up for the Charity for the next 5 years.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a gain on investments of £70,945 (2023: gain of £145,058).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken, yearly fire extinguishers are inspected, and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis. An annual human resources audit is completed ensuring compliance with employment laws and regulations. The charities accounts are fully audited each year ensuring accountability, transparency and compliance.

General Data Protection Regulations (GDPR) has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information.

In 2023, a full comprehensive Risk Register was developed and is now operational, the risk register is reviewed annually.

e. Principal funding

The financial statements for the year ended 31 December 2024 show a deficit of £168,734 (2023: surplus of £301,011) and total funds of £2,447,680 (2023: £2,616,414).

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2025.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee. Set up in September 1978, the NKF registered with the Charity Commission for England and Wales on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general governance of the charity. Management of the charity is delegated to the Chief Executive and her team.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This subcommittee examines the current NKF Financial arrangements and ensures full compliancy with charity regulations and best practice. It considers appropriate policies, business plans, key staffing and governance matters in detail prior to making recommendations to the full Executive committee. The NKF budget is closely monitored by the subcommittee and financial recommendations are made to the Executive Committee.

The Event Subcommittee

The Patient Event Subcommittee decides upon a venue, speakers and a programme for the annual Patient Event and the KPA Day. NKF Staff source sponsorship from Industry Partners to cover the costs of these events.

Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient Event are the main events of the NKF.

KPA Support Group

The KPA Support group was initially set up to carry on the work of the Membership Development Officer. It has played a vital role in keeping up communications with our KPAs, offering them support, guiding them through organisational growth and helping them to enhance the impact of the NKF's work. The group has also been instrumental in helping identify geographical areas of under representation for patients and helped to form new KPAs.

It has since played an important role of supporting and helping to onboard the new Membership Development Lead. With this position now filled, the subcommittee's roles and responsibilities have now been passed on to them and the group is set to close early 2025.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

Home Dialysis Subcommittee

The mandate for this subcommittee is to monitor and push forward the five year increasing home dialysis campaign. All renal units have been asked to ensure that they have at least 20% of their patients dialysing at home. The progress of each renal unit is tracked and an annual report published with recommendations for increasing home therapies further. The reports are widely circulated. This campaign is to run for five years ending in 2025 with a manifesto for change to follow. The work of this campaign will be continued through the DAYLife programme, of which NKF are a partner.

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 5 April 2025 and signed on their behalf by:



D Coyle
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Gambling Act 2005 and taxation legislation in addition to charity legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lizzie Saunby (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

02 May 2025

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	255,577	27,829	-	283,406	524,283
Charitable activities	4	51,653	-	-	51,653	70,603
Other trading activities	5	130,748	-	-	130,748	134,627
Investments	6	16,336	-	-	16,336	15,336
Total income and endowments		454,314	27,829	-	482,143	744,849
Expenditure on:						
Raising funds	7	113,335	-	-	113,335	92,671
Charitable activities	8	580,658	27,829	-	608,487	496,225
Total expenditure		693,993	27,829	-	721,822	588,896
Net (expenditure)/income before net gains on investments		(239,679)	-	-	(239,679)	155,953
Net gains on investments		47,448	-	23,497	70,945	145,058
Net movement in funds		(192,231)	-	23,497	(168,734)	301,011
Reconciliation of funds:						
Total funds brought forward		2,102,319	-	514,095	2,616,414	2,315,403
Net movement in funds		(192,231)	-	23,497	(168,734)	301,011
Total funds carried forward		1,910,088	-	537,592	2,447,680	2,616,414

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	9,288	10,836
Tangible assets	14	244,042	253,519
Investments	15	1,620,414	1,563,261
		<u>1,873,744</u>	<u>1,827,616</u>
Current assets			
Debtors	16	128,601	33,704
Cash at bank and in hand		494,252	783,818
		<u>622,853</u>	<u>817,522</u>
Creditors: amounts falling due within one year	17	(48,917)	(28,724)
Net current assets		<u>573,936</u>	<u>788,798</u>
Total assets less current liabilities		<u>2,447,680</u>	<u>2,616,414</u>
Net assets excluding pension asset		<u>2,447,680</u>	<u>2,616,414</u>
Total net assets		<u><u>2,447,680</u></u>	<u><u>2,616,414</u></u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Charity funds			
Endowment funds	18	537,592	514,095
Unrestricted funds	18	1,910,088	2,102,319
Total funds		2,447,680	2,616,414

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 05 April 2025 and signed on their behalf by:



D Coyle
(Chair of Trustees)

The notes on pages 25 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

NKF database software	- 10 % straight line
Website development	- 20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5 - 20% on cost

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	106,586	27,829	134,415	140,500
Legacies	122,326	-	122,326	359,295
Grants	26,665	-	26,665	24,488
Total 2024	<u>255,577</u>	<u>27,829</u>	<u>283,406</u>	<u>524,283</u>
<i>Total 2023</i>	<u>488,699</u>	<u>35,584</u>	<u>524,283</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - NKF Annual Patient Event	31,709	31,709	57,862
Income from charitable activities - Publications and information	15,452	15,452	8,079
Income from charitable activities - Patient support	4,492	4,492	4,662
Total 2024	<u>51,653</u>	<u>51,653</u>	<u>70,603</u>
<i>Total 2023</i>	<u>70,603</u>	<u>70,603</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Annual Lottery	18,694	18,694	20,520
Merchandise	11,306	11,306	11,620
Other fundraising	100,748	100,748	102,487
Total 2024	<u>130,748</u>	<u>130,748</u>	<u>134,627</u>
<i>Total 2023</i>	<u>134,627</u>	<u>134,627</u>	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	16,336	16,336	15,336
<i>Total 2023</i>	<u>15,336</u>	<u>15,336</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Lottery Costs	10,332	10,332	8,101
Merchandise and volunteer costs	6,734	6,734	6,574
Other fundraising costs	58,143	58,143	24,391
Costs of raising voluntary income - wages and salaries	32,032	32,032	45,360
Costs of raising voluntary income - NI	3,542	3,542	4,616
Costs of raising voluntary income - pension costs	2,552	2,552	3,629
Total 2024	<u>113,335</u>	<u>113,335</u>	<u>92,671</u>
<i>Total 2023</i>	<u>92,671</u>	<u>92,671</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
NKF Annual Patient Event	89,029	2,281	91,310	52,190
Publications and information	239,918	-	239,918	191,060
Patient support	135,990	25,548	161,538	145,046
Other conferences & meetings	115,721	-	115,721	107,929
Total 2024	<u>580,658</u>	<u>27,829</u>	<u>608,487</u>	<u>496,225</u>
<i>Total 2023</i>	<u>460,641</u>	<u>35,584</u>	<u>496,225</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
NKF Patient Events	33,441	57,869	91,310	52,190
Publications and information	127,749	112,169	239,918	191,060
Patient support	25,548	135,990	161,538	145,046
Other conferences & meetings	19,345	96,376	115,721	107,929
Total 2024	<u>206,083</u>	<u>402,404</u>	<u>608,487</u>	<u>496,225</u>
<i>Total 2023</i>	<u>172,950</u>	<u>323,275</u>	<u>496,225</u>	

Analysis of support costs

	NKF Annual Conference 2024 £	Information and publications 2024 £	Patient support 2024 £	Other conferences 2024 £	Total funds 2024 £	Total funds 2023 £
Support costs	<u>57,869</u>	<u>112,169</u>	<u>135,990</u>	<u>96,376</u>	<u>402,404</u>	<u>323,275</u>
<i>Total 2023</i>	<u>19,647</u>	<u>101,176</u>	<u>119,511</u>	<u>82,941</u>	<u>323,275</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Auditor's remuneration - Governance costs

The auditor's remuneration amounts to an auditor fee of £5,500 (2023 - £5,500).

11. Staff costs

	2024	2023
	£	£
Wages and salaries	296,518	255,033
Social security costs	25,008	19,671
Contribution to defined contribution pension schemes	35,850	24,494
	357,376	299,198

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Total Staff	9	9

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1

Remuneration and benefits received (including Employer's National Insurance) by 3 members of key management personnel amounted to £173,064 (2023: remuneration to 3 members of staff amounting to a total of £162,402).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £2,295 were reimbursed or paid directly to 8 Trustees (2023 - £571 to 4 Trustees). These expenses related to travel costs incurred for Executive Meetings.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Intangible assets

	NKF database software £	Website devt. £	Total £
Cost			
At 1 January 2024	15,480	9,000	24,480
At 31 December 2024	15,480	9,000	24,480
Amortisation			
At 1 January 2024	4,644	9,000	13,644
Charge for the year	1,548	-	1,548
At 31 December 2024	6,192	9,000	15,192
Net book value			
At 31 December 2024	9,288	-	9,288
<i>At 31 December 2023</i>	10,836	-	10,836

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	530,465	76,793	607,258
At 31 December 2024	530,465	76,793	607,258
Depreciation			
At 1 January 2024	283,718	70,021	353,739
Charge for the year	6,401	3,076	9,477
At 31 December 2024	290,119	73,097	363,216
Net book value			
At 31 December 2024	240,346	3,696	244,042
At 31 December 2023	246,747	6,772	253,519

The charity obtained a professional valuation during the year ended 31 December 2022 which indicated that the valuation of the leasehold property was £300,000. The charity's accounting policy states that tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

As this value is in excess of the carrying value of the asset, and as a result does not indicate impairment is required, the property will continue to be held under the historical cost model.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,563,261
Additions	16,208
Disposals	(30,000)
Revaluations	70,945
At 31 December 2024	1,620,414
Net book value	
At 31 December 2024	1,620,414
At 31 December 2023	1,563,261

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,238,043 (2023: £1,251,835).

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	855	6,789
Other debtors	2,573	1,420
Prepayments and accrued income	125,173	25,495
	128,601	33,704

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,566	5,749
Other taxation and social security	7,919	6,173
Other creditors	1,008	-
Accruals and deferred income	28,424	16,802
	48,917	28,724
	2024	2023
	£	£
Deferred income at 1 January 2024	10,460	14,579
Resources deferred during the year	16,399	10,460
Amounts released from previous periods	(10,460)	(14,579)
	16,399	10,460

Deferred income relates to advertisements received in advance of the forthcoming year.

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
young@NKF	12,640	-	(3,615)	-	-	9,025
Major home therapies project	150,000	-	(35,132)	15,132	-	130,000
Property and investment cash reserve	350,000	-	-	-	-	350,000
	<u>512,640</u>	<u>-</u>	<u>(38,747)</u>	<u>15,132</u>	<u>-</u>	<u>489,025</u>
General funds						
General funds	589,679	454,314	(655,246)	(15,132)	47,448	421,063
Development plan	1,000,000	-	-	-	-	1,000,000
	<u>1,589,679</u>	<u>454,314</u>	<u>(655,246)</u>	<u>(15,132)</u>	<u>47,448</u>	<u>1,421,063</u>
Total Unrestricted funds	<u>2,102,319</u>	<u>454,314</u>	<u>(693,993)</u>	<u>-</u>	<u>47,448</u>	<u>1,910,088</u>
Endowment funds						
Endowment Fund	514,095	-	-	-	23,497	537,592
Restricted funds						
Grants for helpline income	-	27,829	(27,829)	-	-	-

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

Total of funds	2,616,414	482,143	(721,822)	-	70,945	2,447,680
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Designated funds

young@NKF fund - represents the value of income received for the support of young kidney patients.

Major home therapies project - represents a cash reserve to cover involvement with a major home therapies project over the next 5 years.

Property and investment cash reserve - represents a cash reserve to cover any possible adverse movements in property and investment values.

Restricted funds

Grants for Helpline Income- represents the value of grants received to help with the operation of the charity's helpline. These grants have been spent in full.

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
Designated funds						
young@NKF	12,640	-	-	-	-	12,640
Major home therapies project	-	-	-	150,000	-	150,000
Property and investment cash reserve	-	-	-	350,000	-	350,000
	<u>12,640</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>512,640</u>
General funds						
General funds	1,811,786	709,265	(553,312)	(1,500,000)	121,940	589,679
Development plan	-	-	-	1,000,000	-	1,000,000
	<u>1,811,786</u>	<u>709,265</u>	<u>(553,312)</u>	<u>(500,000)</u>	<u>121,940</u>	<u>1,589,679</u>
Total Unrestricted funds	<u>1,824,426</u>	<u>709,265</u>	<u>(553,312)</u>	<u>-</u>	<u>121,940</u>	<u>2,102,319</u>
Endowment funds						
Endowment Fund	<u>490,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,118</u>	<u>514,095</u>
Restricted funds						
Grants for helpline income	<u>-</u>	<u>35,584</u>	<u>(35,584)</u>	<u>-</u>	<u>-</u>	<u>-</u>

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Statement of funds (continued)

Total of funds	2,315,403	744,849	(588,896)	-	145,058	2,616,414
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19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	512,640	-	(38,747)	15,132	-	489,025
General funds	1,589,679	454,314	(655,246)	(15,132)	47,448	1,421,063
Endowment funds	514,095	-	-	-	23,497	537,592
Restricted funds	-	27,829	(27,829)	-	-	-
	2,616,414	482,143	(721,822)	-	70,945	2,447,680

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	12,640	-	-	500,000	-	512,640
General funds	1,811,786	709,265	(553,312)	(500,000)	121,940	1,589,679
Endowment funds	490,977	-	-	-	23,118	514,095
Restricted funds	-	35,584	(35,584)	-	-	-
	2,315,403	744,849	(588,896)	-	145,058	2,616,414

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	244,042	-	244,042
Intangible fixed assets	9,288	-	9,288
Fixed asset investments	1,082,822	537,592	1,620,414
Current assets	622,853	-	622,853
Creditors due within one year	(48,917)	-	(48,917)
Total	1,910,088	537,592	2,447,680

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Endowment funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	253,519	-	253,519
Intangible fixed assets	10,836	-	10,836
Fixed asset investments	1,049,166	514,095	1,563,261
Current assets	817,522	-	817,522
Creditors due within one year	(28,724)	-	(28,724)
Total	2,102,319	514,095	2,616,414

21. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 December 2024.

22. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2024 or the year ended 31 December 2023.

Accounts

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

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NATIONAL KIDNEY FEDERATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	R A Aird S Khurana (appointed 22 April 2023) C Sepede (appointed 22 April 2023) C Bryant, Co Vice Chair P S Constable B M Child, Secretary D Coyle, Chairman R J Higgins, Chairman (resigned 22 April 2023) G Molina (appointed 22 April 2023, resigned 19 January 2024) K K Y Lim (resigned 22 April 2023) T Paul, Co Vice Chair N Plange J Roberts M J Sinfield, Treasurer
Company registered number	05272349
Charity registered numbers	1106735 and SC049431
Registered office	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP
Solicitors	Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity has the objectives of promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is a national umbrella organisation for the local Kidney Patient Associations (KPAs) that are located in renal units or hospitals throughout the UK. The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the NKF Executive Committee are kidney patients themselves or carers of kidney patients, as well as representing a Kidney Patient Association (KPA). Being a patient or carer brings the advantage of experience of living with the disease. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for 45 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment.

The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three and a half million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of Kidney Patient Associations (KPAs) as well as encouraging prospective KPAs to be formed helping to promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising and serving on NHS and other committees. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations.

These volunteers have given an estimated 2,000 hours of their time this year, to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. The NKF supports all kidney patients and their carers across the UK particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list or those having had a transplant, but also aims to support all those who have had a diagnosis of chronic kidney disease. As well as providing advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

In 2023 the Helpline had another very busy year sending out many thousands of resources including leaflets, information packs, and patient cards.

Linda and Stephen continue to promote Helpline as much as possible with posters, flyers, and contacting the renal units.

The Helpline sent out 27,000 leaflets to units and patients, over 2000 patient support packs, and over 1000 patient information folders which include leaflets on dialysis, transplants, diet exercise, and on CKD stage 3. The information packs made up by the Helpline in the office are very popular.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

The Helpline in 2023 had over 5000 contacts from patients, carers, renal units, and individuals which is an increase of 6.7% compared with 2022. The Helpline continues to grow and is a very popular service with patients and renal hospitals.

The most common inquiries to the Helpline in 2023

1. CKD
2. Medical advice
3. Dialysis
4. Diet and Exercise
5. Transplants

The most popular leaflets/information packs sent out in 2023

1. Dialysis Information
2. Dietary Information
3. Transplant information
4. CKD Information
5. Exercise Information

The Helpline was pleased to add 16 new titles to our information library in 2023 these are listed below.

- 1) Calciphylaxis
- 2) Preventing AKIs
- 3) My first haemodialysis
- 4) Fluid balance on dialysis
- 5) Introduction to PD (written by Baxter's)
- 6) Myth-Busting Home Dialysis (Baxter's)
- 7) Healthy eating for people with Chronic Kidney disease (written by the Renal Nutrition Group)
- 8) Medication for immunosuppression and prevention of kidney infections in patients (written by an Advanced Clinical Pharmacist)
- 9) Commonly Taken drugs for kidney failure (written by a Specialist Pharmacist for Nephrology and Transplant.)
- 10) Over-the-counter drugs and natural medicines and supplements (written by a Renal Pharmacist)
- 11) End-of-life care (written in 2023 by Dr Jyoti Baharani)
- 12) Conservative Management
- 13) Holiday/ travel vaccinations in transplanted patients (written by Lead Pharmacist Manchester Royal Infirmary)
- 14) NKF Home Dialysis Peer Support Booklet, our brand-new information leaflet about our peer support service and the benefits of doing home therapies.
- 15) Phosphate in your Diet (provided by the Renal Nutrition Group)
- 16) Exercise for Kidney Patients (written and developed by Leicester Kidney Lifestyle Team and the NKF Helpline)

The NKF Peer Support Service

We now have 21 peer supporters with four new volunteers to be trained in February 2024. The new supporters will help us cover other areas of home therapies and kidney disease. They include a couple of parents who have children with kidney disease, and a 20-year-old patient with experience in home dialysis and another male supporter who has experience in PD and managing his work and family life around his dialysis.

We produced a 16-page booklet in 2023 to explain our peer support service and how to contact the service. We included information on what home therapy is, shared care, and the benefits as well as some testimonials from our peer supporters and from patients who had used our service. The booklet was very popular with renal units and KPA's and we sent just over 2000 of these out.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Stephen from the Helpline also did two talks to promote the peer support service and the NKF helpline one for KQUIP in Warrington and another for Fresenius at their annual function of all the Fresenius clinic lead nurses at Bawtry.

Campaigning and Lobbying

All Party Parliamentary Kidney Group (APPKG)

The NKF continues to serve as secretariat to the APPKG. The first APPKG meeting was held in January 2023, the Annual General Meeting was chaired by Laura Farris MP. The meeting raised topics on organ donation and transplantation as well as the future of renal improvements in the health and care services. The APPKG was joined by National Medical Director of NHS England and Professor of Renal Medicine at University College London, Professor Stephen Powis, and Director of Organ Donation and Transplantation, Antony Clarkson. The next APPKG meeting was held in March 2023, this was a Parliamentary Reception, hosted by the National Kidney Federation in collaboration with AstraZeneca, Fresenius Medical Care and Healthy.io. The event was held a day before World Kidney Day, to emphasise the importance of early detection of chronic kidney disease with MPs. On the day there were urine tests available to all eligible parliamentarians with medical professionals on hand, blood pressure tests to raise awareness of good kidney health, and three different types of dialysis machines which were demonstrated during the afternoon.

The event was a great success to showcase what the charity can provide as an insight to improve prevention, diagnosis and treatment of kidney disease. Guest speakers from the event included: Dr Raj Thakkar, discussing chronic kidney disease and early detection, Funmi Lawal, a kidney patient with renal failure which was caused by high blood pressure during pregnancy, Katie Vinen, Clinical Vice President of the UK Kidney Association (UKKA) and Kidney Doctor and Clare Morlidge, Co-President of UK Kidney Association and Renal Pharmacist, who spoke on behalf of the UKKA. An ITN production programme launch on Understanding Kidney Health in collaboration with the NKF was also featured at the reception. Also launched at the Parliamentary Reception event was the National Kidney Federation report, 'Home Dialysis in the Context of COVID-19 in the UK – Two years on', to showcase the latest home dialysis data findings and responses from devolved governments and clinical directors. Over 35 MPs and 75 Peers attended the event in Parliament and met representatives from around the country.

The National Kidney Federation also joined the All-Party Parliamentary Kidney Group (APPKG) Meeting on supporting mental health for kidney patients at Portcullis House, London in October. The meeting was once again chaired by Laura Farris MP. Kidney Research UK and Centre for Mental Health also joined the group to address the mental health challenges of life with kidney disease.

Full details of the group can be found here - <https://www.kidney.org.uk/all-party-parliamentary-group>

Education and Communication

Kidney Life:

The quarterly Kidney Life magazine is highly rated for those who are patients, carers and medical professionals to receive renal news and announcements. The magazine has an array of medical information. Subjects such as renal diet and fundraising events are a regular feature as well as stories from patients themselves. The magazine is posted quarterly to over 14,000 people, but many thousands also download and read it from the website. Items this year have included articles regarding the APPKG updates, promotion of the NKF Helpline and Peer Support Service, an introduction to our new Chairman, David Coyle, KPA Day, UK Kidney Week Annual Patients' Event, celebrating the 45th Anniversary of the National Kidney Federation and 40 years of Kidney Life magazine and many patient stories.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Website:

The website is growing from strength to strength which is a massive resource for patients and the NKF have also seen a lot of people donating through the website. NKF's end goal remains the same, having all the information needed for kidney patients and their families and to provide the support that they need. The Helpline information page is continuously being added to, including information on how to order dialysis and transplant patient emergency cards. Pages are being revamped and more content is being added all the time enabling kidney patients and their families/carers to have all the information they need on one site. After two years, it is evident that the accessibility feature on the National Kidney Federation website has become a widely used tool. Our objective remains to enhance equality, diversity, and inclusion on our website. Thanks to the assistive toolbar, we have been able to personalise our site, thereby making it more accessible. The most well-liked features have created interest from over 20 languages, such as Greek, Hungarian, Persian, Western Frisian, Armenian, Arabic, Polish, Bengali, Albanian, Urdu, Czech, Icelandic, Afrikaans, Albanian, Indonesian, and Punjabi.

Social Media:

NKF posts nearly every day on their social media channels. These can include light-hearted posts, patient stories about their diagnosis, their transplant story or how they became a living donor, to dialysis as well as NHS and Government information. The social media channels continue to attract engagement. The NKF have over 13,600 followers on Facebook, Twitter, Instagram, YouTube and LinkedIn combined compared to 11,000 followers the year prior.

In Touch:

We are proud to say that our free monthly e-newsletter continues to be produced in-house with over 12,000 subscribers reading the publication. One of our favourite sections of the newsletter is 'Kidney Patient Association of the Month', where we explore the history of a particular KPA and take in an insight into how they support kidney patients within their local areas. In addition to this, we also share upcoming activities such as our NKF webinar series, KPA Day, Annual Patients' Event and World Kidney Day, plus our charity's achievements, renal industry updates and patient support. Like the Kidney Life magazine, it is published online via our website www.kidney.org.uk in an enhanced 'flip page' digital format via ISSUU.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Annual Patient Event

The Annual Patients' Event was the first face-to-face event for the NKF since the COVID-19 pandemic stalled all within the world, it took place on 22nd – 23rd September 2023. It was a memorable achievement celebrating the charity's 45th Anniversary, as well as celebrating all of the Kidney Patient Associations that have been around for even longer. The day included guest speakers including professional and patient speakers and it was a success with many in attendance. The event can be viewed here: www.kidney.org.uk/Event/national-kidney-federation-annual-patients-event-2023

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

KPA Day

NKF's KPA Day took place on Saturday 22nd April 2023 as a face-to-face event. There was good attendance and we had great speakers. The new NKF executive committee was elected at the Annual General Meeting and the NKF Council meeting was held. More highlights from the day can be found here: www.kidney.org.uk/kpa-day-2023-face-to-face-event

Organ Donation Summit

The National Kidney Federation (NKF), National Black, Asian, Mixed Race and Minority Ethnic (BAME) Transplant Alliance (NBTA), and the Jain and Hindu Organ Donation Alliance (JHOD) marked the three-year anniversary of the organ donation opt out law held at the City Hall in London on 19th May 2023 hosted by Assembly Member Krupesh Hirani.

A panel of guest speakers presented the latest statistics on organ donation and transplantation and how ethnic minority community groups are taking action to address inequalities in provision. The summit revealed that there has been limited change in law for several reasons and the consent rate of family members who agree to donate the organs of loved family members after death has gone down from 72% in 2020 to 70% in 2022. This reduction is also present in the consent rates among Asian and Black potential donors. Six recommendations emerged from the summit and can be found here: www.kidney.org.uk/news/national-charities-express-concern-over-impact-of-the-organ-donation-law-change-to-opt-out

British Transplant Games

The British Transplant Games took place in Coventry, on the final day of the event. NKF Helpline Advisor, Stephen Emmerson and NKF Communications and Marketing Officer, Sharney Warren attended the event networking with the rest of the kidney charities present. The NKF team met many new and familiar faces and were on hand to provide more knowledge about what the charity has to offer in terms of patient support, including handing out emergency transplant and Helpline cards, transplant wristbands, hats and water bottles.

World Kidney Day (WKD)

WKD was held on Thursday 9th March 2023. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK, UK Kidney Association, PKD and Kidney Wales), to run a campaign for WKD. Kidney Patient Associations and hospitals reached out to the general public about the importance of kidney health. An agency was used once again to continue the campaign with the charities. The campaign was successful and NKF will continue to raise awareness of this important day each year. The 2023 campaign involved a two day immersive pop-up event experience at Leicester Highcross Shopping Centre, offering visitors the chance to understand the daily challenges of living with kidney disease. The immersive event used UV technology to give visitors an insight into what living with kidney disease is like. Based inside an everyday kitchen, guests were able to interact with ultraviolet LED technology to uncover aspects of life with kidney disease that are typically hidden. A significant amount of positive attention from Leicester Highcross Shopping Centre with a weekend footfall of 61,538 visitors. 3,200 kidney information leaflets were handed out in Leicester.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

b. Factors relevant to achieve objectives- Covid 19

Covid-19

Sadly, COVID-19 has remained to be a main constant in our daily life. Despite this, the National Kidney Federation amongst the Kidney Charities Together (KCT) (Kidney Research UK, Kidney Care UK, PKD Charity, Kidney Wales and the UK Kidney Association) have continued to evolve and adapt our ways of working together as we learn to live alongside the virus. The main goal of their meetings is to create clear guidance for renal patients. We have also been there every step of the way to support the NHS, spreading their messages far and wide to our community. The NKF website is relied upon by many for the latest information on COVID-19: www.kidney.org.uk/News/coronavirus-latest-information-and-advice

UK Kidney Week

The National Kidney Federation returned to the annual UK Kidney Week (UKKW) event at the International Convention Centre, Newport, Wales in June 2023. The conference included up-to-date research, latest information lectures, networking with clinicians, academics, scientists, kidney charities and trainees. As usual, the NKF Helpline leaflets were on display at the event for renal units and healthcare professionals to take samples and order in bulk. The NKF presented three sessions titled 'Peer Support in Renal Services' with Popham Kidney Support, chaired by Nicki Thomas and Eleri Wood. John Roberts, member of the NKF Executive Committee and member of Hope KPA and Jeff Wood, NKF Peer Supporter discussed the NKF's National Home Dialysis Patient Support Service and explored how the services work and the benefits it opens to patients to consider the idea of dialysis at home. And Pete Revell, NKF Head of Marketing and Fundraising, represented the National Kidney Federation by chairing a talk regarding anaemia and how it affects kidney patients. The session was titled; 'The burden of symptoms, do we really understand the everyday reality of living with Anaemia of Chronic Kidney Disease?' organised and funded by GSK.

Renal Services Transformation Programme (RSTP) and NHS England Clinical reference Group

The RSTP headed by NHS England commenced its work during 2021 and continued during 2023, to transform renal services.

RSTP is currently in the process of developing a comprehensive communications and engagement strategy to outline the next phase of the programme that will facilitate use of the RSTP Dashboard and Toolkit across systems. NKF have worked closely with the RSTP board and programme since its inception in 2021.

NHS England's Clinical Reference Group's National Clinical Director is Professor Smeeta Sinha, NKF have frequent meetings with the RSTP and NHS England leads to discuss areas of concern or where they can work together to better patients' experiences. New national service specifications are currently being written.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

c. Fundraising activities and income generation

As we reflect on the challenges and successes of the past year, we are pleased to share with you the fundraising highlights and achievements of 2023. Despite the difficulties posed by the cost-of-living crisis, we witnessed the generosity and support of our supporters, making a significant impact on our fundraising efforts.

Key Highlights:

Our fundraising campaigns, Best Foot Forward and Choctober, outperformed the previous year, generating increased income. The dedication of our supporters contributed significantly to these successes.

Trust Partnerships:

Building on the success of last year's trust funding, we have engaged a trust and grant consultant to oversee our applications. This approach will hopefully enhance our ability to secure vital support from trusts.

Legacy Income:

Legacy income achieved remarkable success, marking the second-highest figure since the inception of our charity. The charity now offers a free Will writing service and regularly promotes legacy giving, this will hopefully ensure the income will continue to be at a high level.

Supporter Donations:

While donations from supporters experienced a slight dip compared to the previous year, we are grateful for the contributions that came through general donations, shop sales, direct debits, and in-memory collections.

Clothes Collections Success:

UK Clothes collections witnessed another fruitful year in terms of income. Both house-to-house collections and clothes banks across the UK contributed to this success.

Merchandise and Draw Ticket Income Growth:

Income from merchandise sales, including t-shirts, wristbands, and Christmas cards, saw an upturn compared to the previous year. Additionally, the NKF spring and winter draw ticket income showed positive growth.

England Transplant Football Association

The NKF are proud to work alongside the England Transplant Football Association. The club consists of volunteers from the transplant community, either organ recipients or transplant medical physicians. Including a professional coaching team from English Premier League or English Football League clubs.

The NKF provided a two-year sponsorship deal in 2023, enabling men and women to be more inclusive within transplant football, to provide more provisions, and create more opportunities to play transplant football. Their database has grown regionally, nationally and internationally since they launched in 2021, and have also been able to feed more new players to clubs and projects around the country thanks to NKF's support.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The NKF Executive Committee recognise the importance of keeping sufficient reserves, particularly taking into account the anticipated significant increase in patients suffering from Chronic Kidney Disease (CKD) over the next 10 years. This is likely to increase demand from the Helpline and also increase the need for involvement in making representation to both the NHS and Government regarding provision of treatment of kidney disease.

Because of this it is felt prudent to set aside a Designated Fund of £150,000 to cover involvement with a major home therapies project over the next 5 years. Recognising that by working together with other charities and industry, the combined voice is likely to carry more weight with those tasked with funding and managing renal services in the UK.

There are also Endowment Funds amounting to £514,095 at the year end, and whilst these funds could be used for general purposes it is felt to be more prudent at this stage to retain these funds.

Given the difficulties of selling both the property and investments at short notice should the need arise it is felt prudent to set aside £350,000 of Unrestricted Funds to provide a cash reserve to cover any possible adverse movements in values.

In addition to this it is felt advisable to retain at least the equivalent of 12 months expenditure to fund ongoing activities and commitments and at the current level this equates to a need for an Unrestricted Reserve fund of £725,000. Currently the unrestricted fund balance at the year end is £2,102,319.

This will leave unallocated reserves of approximately £1 million at the year end and the Executive Committee are currently considering how this may best be used to support patients and to campaign for improvements to renal provision and treatment. A full strategy is in place, alongside this is a Development Plan. This has been drawn up for the charity with various initiatives identified that will require funding. The charity is also looking at funding by way of partnership or support and alongside other kidney charities projects that can be shown to have a clear benefit to kidney patients.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a gain on investments of £145,058 (2022: loss of £118,748).

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

d. Principal risks and uncertainties

The building in Worksoy is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis. NKF has developed a full comprehensive risk register.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information. The NKF has a new database this helps the charity maintain relationships with our supporters.

e. Principal funding

The financial statements for the year ended 31 December 2023 show a surplus of £301,011 (2022: £75,472) and total funds of £2,616,414 (2022: £2,315,403).

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2024.

Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee. Set up in September 1978, the NKF registered with the Charity Commission for England and Wales on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general governance of the charity. Management of the charity is delegated to the Chief Executive and her team.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This subcommittee examines the current NKF Financial arrangements and ensures full compliancy with charity regulations and best practice. It considers appropriate policies, business plans, key staffing and governance matters in detail prior to making recommendations to the full Executive committee. The NKF budget is closely monitored by the subcommittee and financial recommendations are made to the Executive Committee.

The Event Subcommittee

The Patient Event Subcommittee decides upon a venue, speakers and a programme for the annual Patient Event and the KPA Day. NKF Staff source sponsorship from Industry Partners to cover the costs of these events.

Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient Event are the main events of the NKF.

Home Dialysis Subcommittee

The mandate for this subcommittee is to monitor and push forward the five year increasing home dialysis campaign. All renal units have been asked to ensure that they have at least 20% of their patients dialysing at home. The progress of each renal unit is tracked and an annual report published with recommendations for increasing home therapies further. The reports are widely circulated. This campaign is to run for five years ending in 2025 with a manifesto for change to follow.

KPA Support Group

The subcommittee serves as a platform for maintaining ongoing communication and dialogue between KPAs and the NKF. This ensures that KPAs can express their needs, concerns, and suggestions effectively.

By engaging with KPAs, the subcommittee works to identify the specific needs and challenges faced by individual associations. This could include issues related to membership growth, fundraising, advocacy efforts, or organisational development.

The subcommittee aims to support the growth and development of KPAs by providing them with resources, guidance, and assistance tailored to their specific needs. This may involve offering training sessions, sharing best practices, facilitating networking opportunities, or providing financial support.

For newly established KPAs, the subcommittee offers guidance and support throughout the setup process.

The subcommittee also works to identify geographic areas or regions where there are no existing KPAs. This allows the NKF to target areas and potentially establish new KPAs, thereby expanding its reach and impact.

Overall, this subcommittee plays a crucial role in fostering collaboration and support among KPAs, empowering them to effectively serve their members and advance the mission of the NKF. By facilitating communication, providing resources, and guiding organisational growth, the subcommittee helps strengthen the overall kidney patient community and enhance the impact of the NKF's work.

Staffing

At the year-end NKF had nine full time staff members and one part time staff member.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

NKF Strategy

The NKF Executive Committee and the NKF staff team continued their work on the five year 2021 – 2026 Strategy.

A development plan was put into place for the year and lots of objectives were met. Most of them are detailed in the different sections of this annual report.

The strategy continues to help shape the future for the NKFs activities and objectives. The overview of the strategy can be read here: <https://www.kidney.org.uk/nkf-strategy>

Impact report

The NKF produced their third impact report for the year of 2022. The 2022 report was circulated with the summer issue of Kidney Life, in May 2023. Impact reports can be read here: www.kidney.org.uk/our-impact

Increasing Home Dialysis in the context of Covid-19

In March 2023, a year after the last NKF Home Dialysis Report, the NKF published the 'Increasing Home Dialysis in the Context of COVID-19 in the UK Two Years On' report. The purpose of the report is to share outcomes from the campaign in 2022 and to encourage the kidney community to take further action. The request to Clinical Directors of Renal Services in the UK resulted in responses from 31 units. A summary of the centre-by-centre responses are included within the Two Years On report and includes many examples of good practices that the NKF hopes will be helpful to everyone involved and interested in improving the provision of home dialysis in the UK. The details of the campaign and the reports can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 April 2024 and signed on their behalf by:


.....
D Coyle
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Gambling Act 2005 and taxation legislation in addition to charity legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

Date: 13/05/2024

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	3	488,699	35,584	-	524,283	538,985
Charitable activities	4	70,603	-	-	70,603	23,058
Other trading activities	5	134,627	-	-	134,627	132,963
Investments	6	15,336	-	-	15,336	4,413
Total income and endowments		709,265	35,584	-	744,849	699,419
Expenditure on:						
Raising funds	7	92,671	-	-	92,671	111,866
Charitable activities	8	460,641	35,584	-	496,225	393,603
Total expenditure		553,312	35,584	-	588,896	505,469
Net income before net gains/(losses) on investments		155,953	-	-	155,953	193,950
Net gains/(losses) on investments		121,940	-	23,118	145,058	(118,478)
Net movement in funds		277,893	-	23,118	301,011	75,472
Reconciliation of funds:						
Total funds brought forward		1,824,426	-	490,977	2,315,403	2,239,931
Net movement in funds		277,893	-	23,118	301,011	75,472
Total funds carried forward		2,102,319	-	514,095	2,616,414	2,315,403

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 26 to 46 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	10,836	12,384
Tangible assets	14	253,519	263,664
Investments	15	1,563,261	1,404,919
		<u>1,827,616</u>	<u>1,680,967</u>
Current assets			
Debtors	16	33,704	32,563
Cash at bank and in hand		783,818	639,244
		<u>817,522</u>	<u>671,807</u>
Creditors: amounts falling due within one year	17	(28,724)	(37,371)
Net current assets		<u>788,798</u>	<u>634,436</u>
Total assets less current liabilities		<u>2,616,414</u>	<u>2,315,403</u>
Net assets excluding pension asset		<u>2,616,414</u>	<u>2,315,403</u>
Total net assets		<u><u>2,616,414</u></u>	<u><u>2,315,403</u></u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Charity funds			
Endowment funds	18	514,095	490,977
Unrestricted funds	18	2,102,319	1,824,426
Total funds		2,616,414	2,315,403

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 April 2024 and signed on their behalf by:


.....
D Coyle
(Chair of Trustees)

The notes on pages 26 to 46 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	142,520	225,858
Cash flows from investing activities		
Dividends, interests and rents from investments	15,336	4,413
Purchase of investments	(13,282)	(2,927)
Net cash provided by investing activities	2,054	1,486
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	144,574	227,344
Cash and cash equivalents at the beginning of the year	639,244	411,900
Cash and cash equivalents at the end of the year	783,818	639,244

The notes on pages 26 to 46 form part of these financial statements

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

NKF database software	- 10 % straight line
Website development	- 20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5 - 20% on cost

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	104,916	35,584	140,500	186,558
Legacies	359,295	-	359,295	263,501
Grants	24,488	-	24,488	88,926
Total 2023	<u>488,699</u>	<u>35,584</u>	<u>524,283</u>	<u>538,985</u>
<i>Total 2022</i>	<u>462,361</u>	<u>76,624</u>	<u>538,985</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - NKF Annual Patient Event	57,862	57,862	5,000
Income from charitable activities - Publications and information	8,079	8,079	12,711
Income from charitable activities - Patient support	4,662	4,662	5,347
Total 2023	<u>70,603</u>	<u>70,603</u>	<u>23,058</u>
<i>Total 2022</i>	<u>23,058</u>	<u>23,058</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Annual Lottery	20,520	20,520	20,713
Merchandise	11,620	11,620	9,709
Other fundraising	102,487	102,487	102,541
Total 2023	<u>134,627</u>	<u>134,627</u>	<u>132,963</u>
<i>Total 2022</i>	<u>132,963</u>	<u>132,963</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	15,336	15,336	4,413
<i>Total 2022</i>	<u>4,413</u>	<u>4,413</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Lottery Costs	8,101	8,101	7,891
Merchandise and volunteer costs	6,574	6,574	7,840
Other fundraising costs	24,391	24,391	45,446
Costs of raising voluntary income - wages and salaries	45,360	45,360	42,700
Costs of raising voluntary income - NI	4,616	4,616	4,573
Costs of raising voluntary income - pension costs	3,629	3,629	3,416
Total 2023	<u>92,671</u>	<u>92,671</u>	<u>111,866</u>
<i>Total 2022</i>	<u>111,866</u>	<u>111,866</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
NKF Annual Patient Event	42,141	10,049	52,190	21,320
Publications and information	191,060	-	191,060	164,628
Patient support	119,511	25,535	145,046	125,083
Other conferences & meetings	107,929	-	107,929	82,572
Total 2023	<u>460,641</u>	<u>35,584</u>	<u>496,225</u>	<u>393,603</u>
<i>Total 2022</i>	<u>316,979</u>	<u>76,624</u>	<u>393,603</u>	

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
NKF Patient Events	32,543	19,647	52,190	21,320
Publications and information	89,884	101,176	191,060	164,628
Patient support	25,535	119,511	145,046	125,083
Other conferences & meetings	24,988	82,941	107,929	82,572
Total 2023	172,950	323,275	496,225	393,603
<i>Total 2022</i>	<i>101,886</i>	<i>291,717</i>	<i>393,603</i>	

Analysis of support costs

	NKF Annual Conference 2023 £	Information and publications 2023 £	Patient support 2023 £	Other conferences 2023 £	Total funds 2023 £	Total funds 2022 £
Support costs	19,647	101,176	119,511	82,941	323,275	291,717
<i>Total 2022</i>	<i>17,990</i>	<i>91,480</i>	<i>108,449</i>	<i>73,798</i>	<i>291,717</i>	

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Auditor's remuneration - Governance costs

The auditor's remuneration amounts to an auditor fee of £5,500 (2022 - £5,500).

11. Staff costs

	2023 £	2022 £
Wages and salaries	255,033	227,836
Social security costs	19,671	17,530
Contribution to defined contribution pension schemes	24,494	20,660
	<u>299,198</u>	<u>266,026</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Total Staff	<u>9</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	-

Remuneration and benefits received (including Employer's National Insurance) by 3 members of key management personnel amounted to £162,402 (2022 - remuneration to 3 members of staff amounting to a total of £149,870).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £571 were reimbursed or paid directly to 4 Trustees (2022 - £NIL to *Trustee*). These expenses related to travel costs incurred for Executive Meetings.

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Intangible assets

	NKF database software £	Website devt. £	Total £
Cost			
At 1 January 2023	15,480	9,000	24,480
At 31 December 2023	15,480	9,000	24,480
Amortisation			
At 1 January 2023	3,096	9,000	12,096
Charge for the year	1,548	-	1,548
At 31 December 2023	4,644	9,000	13,644
Net book value			
At 31 December 2023	10,836	-	10,836
<i>At 31 December 2022</i>	<i>12,384</i>	<i>-</i>	<i>12,384</i>

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2023	530,465	76,793	607,258
At 31 December 2023	530,465	76,793	607,258
Depreciation			
At 1 January 2023	277,317	66,277	343,594
Charge for the year	6,401	3,744	10,145
At 31 December 2023	283,718	70,021	353,739
Net book value			
At 31 December 2023	246,747	6,772	253,519
<i>At 31 December 2022</i>	253,148	10,516	263,664

The charity obtained a professional valuation during the year ended 31 December 2022 which indicated that the valuation of the leasehold property was £300,000. The charity's accounting policy states that tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

As this value is in excess of the carrying value of the asset, and as a result does not indicate impairment is required, the property will continue to be held under the historical cost model.

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	1,404,919
Additions	13,284
Revaluations	145,058
At 31 December 2023	<u>1,563,261</u>
Net book value	
At 31 December 2023	1,563,261
At 31 December 2022	<u>1,404,919</u>

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,251,835 (2022: £1,238,551).

16. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	6,789	1,769
Other debtors	1,420	213
Prepayments and accrued income	25,495	30,581
	<u>33,704</u>	<u>32,563</u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,173	4,900
Trade creditors	5,749	9,233
Accruals and deferred income	16,802	23,238
	<u>28,724</u>	<u>37,371</u>
	<u>28,724</u>	<u>37,371</u>
	2023	2022
	£	£
Deferred income at 1 January 2023	14,579	7,789
Resources deferred during the year	10,460	14,579
Amounts released from previous periods	(14,579)	(7,789)
	<u>10,460</u>	<u>14,579</u>
	<u>10,460</u>	<u>14,579</u>

Deferred income relates to advertisements received in advance of the forthcoming year.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
Designated funds						
young@NKF	12,640	-	-	-	-	12,640
Major home therapies project	-	-	-	150,000	-	150,000
Property and investment cash reserve	-	-	-	350,000	-	350,000
	<u>12,640</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>512,640</u>
General funds						
General funds	1,811,786	709,265	(553,312)	(1,500,000)	121,940	589,679
Development plan	-	-	-	1,000,000	-	1,000,000
	<u>1,811,786</u>	<u>709,265</u>	<u>(553,312)</u>	<u>(500,000)</u>	<u>121,940</u>	<u>1,589,679</u>
Total Unrestricted funds	<u>1,824,426</u>	<u>709,265</u>	<u>(553,312)</u>	<u>-</u>	<u>121,940</u>	<u>2,102,319</u>
Endowment funds						
Endowment Fund	490,977	-	-	-	23,118	514,095
Restricted funds						
Grants for helpline income	-	35,584	(35,584)	-	-	-

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Statement of funds (continued)

Total of funds	2,315,403	744,849	(588,896)	-	145,058	2,616,414
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Designated funds

young@NKF fund - represents the value of income received for the support of young kidney patients.

Major home therapies project - represents a cash reserve to cover involvement with a major home therapies project over the next 5 years.

Property and investment cash reserve - represents a cash reserve to cover any possible adverse movements in property and investment values.

Restricted funds

Grants for Helpline Income- represents the value of grants received to help with the operation of the charity's helpline. These grants have been spent in full.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
young@NKF	13,862	-	(1,222)	-	12,640
General funds					
General funds	1,656,107	622,795	(427,623)	(39,493)	1,811,786
Total Unrestricted funds	1,669,969	622,795	(428,845)	(39,493)	1,824,426
Endowment funds					
Endowment Fund	569,962	-	-	(78,985)	490,977
Restricted funds					
Grants for helpline income	-	54,064	(54,064)	-	-
Grants for magazine income	-	22,560	(22,560)	-	-
	-	76,624	(76,624)	-	-
Total of funds	2,239,931	699,419	(505,469)	(118,478)	2,315,403

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	12,640	-	-	500,000	-	512,640
General funds	1,811,786	709,265	(553,312)	(500,000)	121,940	1,589,679
Endowment funds	490,977	-	-	-	23,118	514,095
Restricted funds	-	35,584	(35,584)	-	-	-
	<u>2,315,403</u>	<u>744,849</u>	<u>(588,896)</u>	<u>-</u>	<u>145,058</u>	<u>2,616,414</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	13,862	-	(1,222)	-	12,640
General funds	1,656,107	622,795	(427,623)	(39,493)	1,811,786
Endowment funds	569,962	-	-	(78,985)	490,977
Restricted funds	-	76,624	(76,624)	-	-
	<u>2,239,931</u>	<u>699,419</u>	<u>(505,469)</u>	<u>(118,478)</u>	<u>2,315,403</u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	253,519	-	253,519
Intangible fixed assets	10,836	-	10,836
Fixed asset investments	1,049,166	514,095	1,563,261
Current assets	817,522	-	817,522
Creditors due within one year	(28,724)	-	(28,724)
Total	2,102,319	514,095	2,616,414

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Endowment funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	263,664	-	263,664
Intangible fixed assets	12,384	-	12,384
Fixed asset investments	913,942	490,977	1,404,919
Current assets	671,807	-	671,807
Creditors due within one year	(37,371)	-	(37,371)
Total	1,824,426	490,977	2,315,403

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	301,011	75,472
Adjustments for:		
Depreciation charges	10,145	9,969
Amortisation charges	1,548	1,548
Gains on investments	(145,058)	118,478
Dividends, interests and rents from investments	(15,336)	(4,413)
Decrease/(increase) in debtors	(1,141)	8,693
Increase/(decrease) in creditors	(8,649)	16,111
Net cash provided by operating activities	142,520	225,858

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	783,818	639,244
Total cash and cash equivalents	783,818	639,244

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

23. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	639,244	144,574	783,818
	<u>639,244</u>	<u>144,574</u>	<u>783,818</u>

24. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 December 2023.

25. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2023 or the year ended 31 December 2022.

Accounts

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

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NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	R A Aird G Beattie (resigned 9 April 2022) P J Beattie (resigned 9 April 2022) C Bryant J Burdett (resigned 9 April 2022) B M Child, Vice Chair D Coyle R J Higgins, Chairman S Khurana (resigned 9 April 2022) G H Palmer, Secretary (deceased 23 September 2022) T Paul N Plange J Roberts M J Sinfield, Treasurer K K Y Lim (appointed 9 April 2022) A R Wells (appointed 9 April 2022, resigned 31 August 2022) P S Constable (appointed 9 April 2022)
Company registered number	05272349
Charity registered numbers	1106735 and SC049431
Registered office	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP
Solicitors	Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the National Kidney Federation (NKF) are promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the NKF Executive Committee are kidney patients themselves or carers of kidney patients as well as representing a Kidney Patient Association (KPA). Being a patient brings the advantage of experience of living with the disease but also carries risks; Executive Committee members sometimes struggle with travel to meetings with ill health but there are also the highs of successful transplants being experienced, which encourage everyone. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for over 44 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment. The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of Kidney Patient Associations (KPA's) as well as encouraging prospective KPAs to be formed helping to promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising and serving on NHS and other committees. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations.

These volunteers have given an estimated 2,000 hours of their time this year to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit.

The NKF supports all kidney patients and their carers across the UK, particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list for transplants, but also aims to support all those who have had a diagnosis of chronic kidney disease. As well as providing advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

In 2022 the Helpline had a very busy year, with contacts to the Helpline reaching over 5,000. The Helpline also sent out many thousands of resources including leaflets, information packs and patient cards.

At the beginning of 2022 the Helpline began their work on their sections on the Development Plan. By the end of April 2022, 434 renal units, hospital renal departments and dialysis units had been contacted to promote the Helpline, resources available and the home dialysis Peer Support service. This resulted in making good connections with senior nurses who requested a lot of resources including leaflets, patient support packs, information packs and patient cards.

Helpline sent out 9,500 leaflets to units and patients and 1,200 patient support packs, this helped to promote the Helpline in dialysis units and contact was gained with many units that had not been supplied to before and they made use of the helpline resources on offer.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Helpline had over 5,000 contacts from patients, carers, renal units and individuals which is 1,000 more than in 2021. This shows how well the Helpline is growing and getting stronger within the renal community. The most common enquiries to the Helpline were 1) Medical advice, 2) Dialysis, 3) Diet & Exercise, 4) Transplants and 5) Benefits.

Helpline added six new titles to the leaflet library in 2022, these are Acidosis in patients with Kidney Disease, Having a fistula for dialysis, Myth busting for Home Dialysis, Introduction to PD, After my transplant – what to expect and The Transplant Procedure - what to expect.

During March and April, Helpline launched kidney patient cards for Transplant and Dialysis patients. The dialysis cards are credit card sized, for patients to carry in their purses or wallets to alert medical services and members of the public that they are a dialysis patient with a fistula, neck line or PD catheter. The credit card size transplant patient cards were designed to give do and don'ts if a transplant patient was admitted to hospital or needed some medical assistance. Helpline sent out over 22,000 dialysis patient cards and 10,000 transplant cards, both cards are very popular with patients and renal units.

NKF's peer support service for home therapies has continued to grow in the last year and the Helpline is the main point of contact for the service. 23 peer support volunteers have helped more than 60 patients and carers who were interested in doing home dialysis. Promotion about the service has been stepped up with posters and flyers delivered to renal units by the peer supporters who have spread the word throughout their renal departments and dialysis centres. The NKF also spoke about the peer support service to all the 434 renal units Helpline contacted and many of them requested laminated posters and flyers for their wards.

Advocacy

All Party Parliamentary Kidney Group (APPKG):

The NKF continues to serve as secretariat to the APPKG. The first meeting of the newly formed group was held on Monday 31st January 2022 with the subject of COVID vaccination for kidney patients. The next APPKG meeting was held in July 2022, this was a Parliamentary Reception, hosted by the NKF and sponsored by Brendan Clarke-Smith, MP. The event was a fantastic success in raising awareness relating to the findings from the NKF Increasing Home Dialysis in the Context of COVID-19 – One Year On Report. The event also included hearing from guest speakers, including talks about various dialysis treatments and the vital improvements that are needed for kidney patients. In October 2022, Brendan Clarke-Smith MP stepped down as the Chair of the APPKG group and an Extraordinary General Meeting was Held in Westminster to elect the new acting Chair of the group, Laura Farris, MP. Full details of the group can be found here - <https://www.kidney.org.uk/all-party-parliamentary-group>

Education and Communication

Kidney Life:

The quarterly Kidney Life magazine is highly rated for those who are patients, carers and medical professionals to receive renal news and announcements. The magazine has an array of medical information. Subjects such as renal diet and fundraising events are a regular feature as well as stories from patients themselves. The magazine is posted quarterly to over 12,000 people, but many thousands also download and read it from the website. Items this year have included articles regarding the Meeting the Cost of Home Dialysis Campaign, NKF Home Dialysis Peer Support Service and many patient stories.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Website:

The website is growing from strength to strength, over 800,000 sessions were recorded for 2022 compared to over 600,000 sessions recorded for 2021, NKF have also seen a record amount of donations through the website. The web pages are currently a work in progress as more content is being added all of the time. NKF's end goal remains the same, having all the information needed for kidney patients and their families and to provide the support that they need. The Helpline information page is continuously being added to, including information on how to order dialysis and transplant patient emergency cards.

Pages are being revamped and more content is being added all the time enabling kidney patients and their families/carers to have all the information they need on one site. A great example of this is our Covid-19 pages, these are packed with the very latest information from the government and the NHS.

Social Media:

NKF posts nearly every day on their social media channels. These can include light-hearted posts, patient stories about their diagnosis, their transplant story or how they became a living donor, to dialysis as well as NHS and Government information. The social media channels continue to attract engagement. Combined the NKF have over 11,000 followers on Facebook, Twitter, Instagram, YouTube and LinkedIn. All have seen growth with Facebook in particular:

Facebook reach – 346,490 for 2022 compared to 96,979 in 2021.

Facebook page visits – 8,876 for 2022 compared to 2,946 in 2021.

In Touch:

This is a monthly e-newsletter, produced in house and sent out to over 10,000 subscribers on the NKF database. The e-newsletter consists of NKF announcements and updates, news on upcoming webinars, patient participant opportunities, fundraising opportunities and a feature for Kidney Patient Associations to share their history about their KPA each month. The NKF also gives updates on their activities such as KPA Day, Annual Patients' Event and World Kidney Day.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Annual Patient Event

The Annual Patients' event took place online on Saturday 15th October 2022. This was the second time we had run this event online, this was due to not being able to do this face to face due to COVID-19. The day included guest speakers including professional and patient speakers and it was a success with many in attendance of the virtual event. The event can be viewed here: <https://www.kidney.org.uk/Event/nkf-virtual-patients-event-2022>

KPA Day

NKF's KPA Day took place on Saturday 9th April 2022, online. This was also the second time we had held this event online and it was held this way due to Covid-19. There was good attendance and we had great speakers. The new NKF executive committee was elected at the Annual General Meeting and the NKF Council meeting was held. The speakers can be viewed here: <https://www.kidney.org.uk/kpa-day>

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

British Transplant Games

The British Transplant Games took place in Leeds from 28th to 31st July 2022, on the final day NKF Communications and Marketing Officer, Sharney Warren and Social Media and Office Administrator, Catherine Morris attended the event networking with the rest of the kidney charities present. The NKF cheered on Great Ormond Street Hospital Children's Charity renal team, wearing their NKF funded t-shirts for the weekend and provided helpline information leaflets, promoting the patient support services that are on offer and handed out free transplant and dialysis patient emergency cards and goodies on the NKF stand. During Saturday evening at the British Transplant Games gala dinner, an NKF photo booth was there to capture all the action.

World Kidney Day (WKD)

WKD was held on Thursday 10th March 2022. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK, UK Kidney Association, PKD and Kidney Wales), to run a campaign for WKD through social media. Kidney Patient Associations and hospitals reached out to the general public about the importance of kidney health. An agency was used once again to continue the campaign with the charities, it was called 'the big topic everyone's ignoring' including a new feature on the website that took online viewers to a survey to raise awareness on kidney disease and how to become more kidney aware. The campaign was very successful and will be built upon in 2023. NKF will continue to raise awareness of this important day each year.

b. Factors relevant to achieve objectives- Covid 19

Covid-19

Covid-19 has remained and continues to remain in our lives. A brand-new report was published in March 2022, Increasing Home Dialysis in the Context of COVID-19 in the UK – One Year On. We also continued to streamline Covid-19 announcements with our allies, the Kidney Charities Together Group and professional societies to ensure that the best guidance and advice was given out to renal patients.

UK Kidney Week

UK Kidney Week returned to being a face-to-face event in June 2022, at the Hilton Birmingham Metropole Hotel. The NKF re-introduced themselves at the event with their very own exhibition stand and provided a variety of NKF leaflets on the stand including patient support packs, dialysis and transplant patient emergency cards and much more. NKF Chief Executive, Andrea Brown and NKF Head of Marketing and Fundraising, Pete Revell were in attendance for the three days.

On one of the days, the NKF held a mini symposium 'When will we reach the 20% target' this was chaired by Brian Child with presentations from Kirit Modi MBE and Dr Rosie Donne.

Renal Services Transformation Programme (RSTP)

The RSTP headed by NHS England commenced its work during 2021 and continued during 2022, to transform renal services. There are five work streams and a board, NKF has a representative on all of them. NKF also has regular one to one meetings with the leads of the RSTP. The new renal transform Clinical Reference Group was formed in 2022, with Smeeta Sinha being the new National Clinical Director of renal services.

RSTP will end in April 2023, when it is hoped all work streams will have rolled out recommendations to the regional renal networks for adoption. NKF has a very good working relationship with NHS England and close contact with them will continue as renal services are transformed through the regional networks. All regional renal networks now have an NKF representative and KPAs in each region are informed of the work of their regional network and are encouraged to join the networks for patient inclusion and input.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

c. Fundraising activities and income generation

2022 was a very good year for trust funding, it saw a year generating the most ever money from grant making trusts with just under £50,000 being raised.

Legacy income also turned out to be another good year and past advertising through solicitors and to supporters seems to be paying off.

House to house clothes collections started the year very slowly and this was due to people donating clothes to Ukraine, but as the year went on collections recovered and it was one of the best years on record.

The NKF's own challenges like Choctober, and the step challenge saw a drop in income but donations from supporters did increase on previous years, these donations came in from general donations, shop sales, direct debits and in memory collections.

At the end of the year the NKF did see people spending less money due to the cost of living crisis and this reflected on Christmas card and draw ticket sales where income was down on previous years.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;- supporting kidney patients throughout the UK, and campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £400,000 in the event of income from sources being reduced or withdrawn. The unrestricted fund balance at the year end is £1,824,426.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a loss on investments of £118,478 (2021: gain of £132,709).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information. The NKF has a new database this helps the charity maintain relationships with our supporters.

e. Principal funding

The financial statements for the year ended 31 December 2022 show a surplus of £75,472 (2021: £424,235) and total funds of £2,315,403 (2021: £2,239,931).

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2022.

Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee.

Set up in September 1978, the NKF registered with the Charity Commission on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association' The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general governance of the charity. Management is delegated to the Chief Executive.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This committee monitored the accounts and financial status of the charity throughout the year. Budgets and development plans are reviewed and renewed during the year. The strategy is also monitored by this committee.

The Event Subcommittee

The patient event committee decide on venue, speakers and programme for the event and the KPA Day. NKF Staff source sponsorship from Industry Partners. Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient event were both held online this year due to COVID-19. Attendance was good at both.

The Image, Profile and Fundraising Subcommittee

This committee discusses ways in which the image, profile and fundraising activities could be raised throughout the year. In 2022 they looked at ways to promote the three main challenges, Choctober where people give up chocolate, Best Foot Forward, where supporters were asked to walk or run 60,000 steps in June where the 60,000 steps represents the 30,000 kidney patients on dialysis and the 30,000 transplanted, and the Water Challenge where people drink water for the month of April and give up tea, coffee, fizz and alcohol.

The committee also looked at ways to promote and sell the NKF calendar and gave suggestions of how to increase the profile of the charity in general.

Having members of the committee from Kidney Patient Associations is a great help as they share their experience and previous successes.

KPA Support Group

In 2020 NKF set up a KPA support group, where all KPA chairs were invited to join regular zoom meetings. NKF have some fragile KPAs to support, but this group is doing very well to support KPAs and they also support each other through the KPA Chair WhatsApp group. NKF hold one to one meetings with KPAs in need of help and hold regional ones for support. This group ran for the whole of 2022, and will continue into 2023. There is a dedicated NKF staff member as the KPA contact person for continuity and support.

Staffing

The NKF has eight full time staff members and one part time staff member.

It was felt there was a need for a Policy and Public Affairs manager within the charity, this post will be recruited in early 2023.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

NKF Strategy

The NKF Executive Committee and the NKF staff team continued their work on the five year 2021 – 2026 Strategy.

A development plan was put into place for the year and lots of objectives were met. Most of them are detailed in the different sections of this annual report.

The strategy continues to help shape the future for the NKF's activities and objectives. The overview of the strategy can be read here: <https://www.kidney.org.uk/nkf-strategy>

Impact report

The NKF produced their second impact report in 2022 for the year of 2021. The 2022 report will be circulated with the summer issue of Kidney Life, in May 2023. Impact reports can be read here: www.kidney.org.uk/our-impact.

Increasing Home Dialysis in the context of Covid-19

The NKF embarked on a campaign to increase home dialysis in February 2021, after it was realised that in centre dialysis patients were at a much greater risk of getting Covid-19 and dying from it, than people who dialysed at home. The NKF has a subcommittee for the 'increasing home dialysis' campaign. The subcommittee meets monthly to discuss the campaign and plans the work for the NKF to engage in, in this area. We are in the process of writing a report on the findings and impact during 2022 of the campaign, which will be published on World Kidney Day 2023. The NKF is continuing its campaign during 2023, to ensure there is UK support for increasing home dialysis – the details of the campaign and the reports can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

Meeting the Cost of Home Dialysis – Together We Can Campaign

In April 2022, the NKF launched a new campaign, Meeting the Cost of Home Dialysis Treatment – Together We Can Campaign, an urgent national request to review reimbursement for home dialysis patients. Earlier within the year of 2022, large reimbursement discrepancies came to light with regards to the utility charges home dialysis patients face. The research that was founded at the time showed no two hospital trusts paid the same reimbursement rate for the costs that equate from home dialysis treatment. The National Kidney Federation strongly believe that home dialysis patients need to be suitably reimbursed for their life saving treatment. It is vital that home dialysis is a freedom of choice. The findings resulted in the NKF calling on hospital trusts to know how much individuals, who dialyse at home are being reimbursed and to request what they are doing to increase these payments following the April 2022 utility price hike of 54% which then rocketed further in October 2022. The campaign can be found here: <https://www.kidney.org.uk/meeting-the-cost-of-home-dialysis-treatment-together-we-can>

Legal Information and Risk Review

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

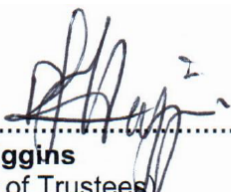
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 23 April 2023 and signed on their behalf by:


.....
R J Higgins
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006 and taxation legislation in addition to charity legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

28 June 2023

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	462,361	76,624	-	538,985	528,995
Charitable activities	4	23,058	-	-	23,058	27,308
Other trading activities	5	132,963	-	-	132,963	180,933
Investments	6	4,413	-	-	4,413	932
Total income and endowments		622,795	76,624	-	699,419	738,168
Expenditure on:						
Raising funds	7	111,866	-	-	111,866	102,078
Charitable activities	8	316,979	76,624	-	393,603	344,564
Total expenditure		428,845	76,624	-	505,469	446,642
Net income before net (losses)/gains on investments		193,950	-	-	193,950	291,526
Net (losses)/gains on investments		(39,493)	-	(78,985)	(118,478)	132,709
Net movement in funds		154,457	-	(78,985)	75,472	424,235
Reconciliation of funds:						
Total funds brought forward		1,669,969	-	569,962	2,239,931	1,815,696
Net movement in funds		154,457	-	(78,985)	75,472	424,235
Total funds carried forward		1,824,426	-	490,977	2,315,403	2,239,931

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	13	12,384	13,932
Tangible assets	14	263,664	273,633
Investments	15	1,404,919	1,520,470
		<u>1,680,967</u>	<u>1,808,035</u>
Current assets			
Debtors	16	32,563	41,256
Cash at bank and in hand		639,244	411,900
		<u>671,807</u>	<u>453,156</u>
Creditors: amounts falling due within one year	17	(37,371)	(21,260)
Net current assets		<u>634,436</u>	<u>431,896</u>
Total assets less current liabilities		<u>2,315,403</u>	<u>2,239,931</u>
Net assets excluding pension asset		<u>2,315,403</u>	<u>2,239,931</u>
Total net assets		<u><u>2,315,403</u></u>	<u><u>2,239,931</u></u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

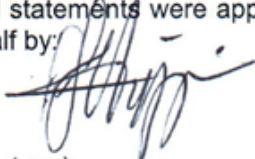
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Charity funds			
Endowment funds	18	490,977	569,962
Unrestricted funds	18	1,824,426	1,669,969
Total funds		2,315,403	2,239,931

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 April 2023 and signed on their behalf by:


R J Higgins
(Chair of Trustees)

The notes on pages 24 to 43 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	225,858	274,931
Cash flows from investing activities		
Dividends, interests and rents from investments	4,413	932
Purchase of intangible assets	-	(15,480)
Purchase of investments	(2,927)	(300,035)
Net cash provided by/(used in) investing activities	1,486	(314,583)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	227,344	(39,652)
Cash and cash equivalents at the beginning of the year	411,900	451,552
Cash and cash equivalents at the end of the year	639,244	411,900

The notes on pages 24 to 43 form part of these financial statements

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

NKF database software	- 10 % straight line
Website development	- 20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5 - 20% on cost

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	132,494	54,064	186,558	175,997
Legacies	263,501	-	263,501	304,648
Grants	66,366	22,560	88,926	48,350
Total 2022	<u>462,361</u>	<u>76,624</u>	<u>538,985</u>	<u>528,995</u>
<i>Total 2021</i>	<u>464,861</u>	<u>64,134</u>	<u>528,995</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from charitable activities - NKF Annual Patient Event	5,000	5,000	15,000
Income from charitable activities - Publications and information	12,711	12,711	7,056
Income from charitable activities - Patient support	5,347	5,347	5,252
Total 2022	<u>23,058</u>	<u>23,058</u>	<u>27,308</u>
<i>Total 2021</i>	<u>27,308</u>	<u>27,308</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Annual Lottery	20,713	20,713	26,521
Merchandise	9,709	9,709	13,713
Other fundraising	102,541	102,541	140,699
Total 2022	<u>132,963</u>	<u>132,963</u>	<u>180,933</u>
<i>Total 2021</i>	<u>180,933</u>	<u>180,933</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	4,413	4,413	932
<i>Total 2021</i>	<u>932</u>	<u>932</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Lottery Costs	7,891	7,891	10,977
Merchandise and volunteer costs	7,840	7,840	6,972
Other fundraising costs	45,446	45,446	22,287
Costs of raising voluntary income - wages and salaries	42,700	42,700	52,454
Costs of raising voluntary income - NI	4,573	4,573	5,192
Costs of raising voluntary income - pension costs	3,416	3,416	4,196
Total 2022	<u>111,866</u>	<u>111,866</u>	<u>102,078</u>
<i>Total 2021</i>	<u>102,078</u>	<u>102,078</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
NKF Annual Patient Event	21,320	-	21,320	21,033
Publications and information	142,068	22,560	164,628	153,208
Patient support	71,019	54,064	125,083	109,393
Other conferences & meetings	82,572	-	82,572	60,930
Total 2022	<u>316,979</u>	<u>76,624</u>	<u>393,603</u>	<u>344,564</u>
<i>Total 2021</i>	<u>280,430</u>	<u>64,134</u>	<u>344,564</u>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
NKF Patient Events	3,330	17,990	21,320	21,033
Publications and information	73,148	91,480	164,628	153,208
Patient support	16,634	108,449	125,083	109,393
Other conferences & meetings	8,774	73,798	82,572	60,930
Total 2022	101,886	291,717	393,603	344,564
<i>Total 2021</i>	<i>99,816</i>	<i>244,748</i>	<i>344,564</i>	

Analysis of support costs

	NKF Annual Conference 2022 £	Information and publications 2022 £	Patient support 2022 £	Other conferences 2022 £	Total funds 2022 £	Total funds 2021 £
Support costs	17,990	91,480	108,449	73,798	291,717	244,748
<i>Total 2021</i>	<i>16,401</i>	<i>76,956</i>	<i>91,586</i>	<i>59,805</i>	<i>244,748</i>	

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Auditor's remuneration - Governance costs

The auditor's remuneration amounts to an auditor fee of £5,500 (2021 - £4,140).

11. Staff costs

	2022 £	2021 £
Wages and salaries	227,836	199,614
Social security costs	17,530	13,909
Contribution to defined contribution pension schemes	20,660	18,930
	<u>266,026</u>	<u>232,453</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Total Staff	<u>9</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (including Employer's National Insurance) by 3 members of key management personnel amounted to £149,870 (2021 - remuneration to 3 members of staff amounting to a total of £139,145).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Intangible assets

	NKF database software £	Website devt. £	Total £
Cost			
At 1 January 2022	15,480	9,000	24,480
At 31 December 2022	<u>15,480</u>	<u>9,000</u>	<u>24,480</u>
Amortisation			
At 1 January 2022	1,548	9,000	10,548
Charge for the year	1,548	-	1,548
At 31 December 2022	<u>3,096</u>	<u>9,000</u>	<u>12,096</u>
Net book value			
At 31 December 2022	<u>12,384</u>	-	<u>12,384</u>
<i>At 31 December 2021</i>	<u>13,932</u>	-	<u>13,932</u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	530,465	76,792	607,257
At 31 December 2022	530,465	76,792	607,257
Depreciation			
At 1 January 2022	270,916	62,708	333,624
Charge for the year	6,401	3,568	9,969
At 31 December 2022	277,317	66,276	343,593
Net book value			
At 31 December 2022	253,148	10,516	263,664
<i>At 31 December 2021</i>	259,549	14,084	273,633

The charity obtained a professional valuation during the year ended 31 December 2022 which indicated that the valuation of the leasehold property was £300,000. The charity's accounting policy states that tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

As this value is in excess of the carrying value of the asset, and as a result does not indicate impairment is required, the property will continue to be held under the historical cost model.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,520,470
Additions	2,927
Revaluations	(118,478)
At 31 December 2022	<u>1,404,919</u>
Net book value	
At 31 December 2022	1,404,919
At 31 December 2021	<u>1,520,470</u>

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,238,551 (2021: £1,238,551).

16. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	1,769	3,307
Other debtors	213	1,179
Prepayments and accrued income	30,581	36,770
	<u>32,563</u>	<u>41,256</u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	4,900	4,765
Trade creditors	9,233	4,566
Accruals and deferred income	23,238	11,929
	<u>37,371</u>	<u>21,260</u>
	<u>37,371</u>	<u>21,260</u>
	2022	2021
	£	£
Deferred income at 1 January 2022	7,789	24,906
Resources deferred during the year	15,191	7,789
Amounts released from previous periods	(7,789)	(24,906)
	<u>15,191</u>	<u>7,789</u>
	<u>15,191</u>	<u>7,789</u>

Deferred income relates to sponsorship received in advance of the forthcoming year.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
young@NKF	13,862	-	(1,222)	-	12,640
General funds					
General funds	1,656,107	622,795	(427,623)	(39,493)	1,811,786
Total Unrestricted funds	1,669,969	622,795	(428,845)	(39,493)	1,824,426
Endowment funds					
Endowment Fund	569,962	-	-	(78,985)	490,977
Restricted funds					
Grants for helpline income	-	54,064	(54,064)	-	-
Grants for magazine income	-	22,560	(22,560)	-	-
	-	76,624	(76,624)	-	-
Total of funds	2,239,931	699,419	(505,469)	(118,478)	2,315,403

Designated funds

The young@nkf fund is for the support of young kidney patients.

Restricted funds

Grants for Helpline Income- represents the value of grants received to help with the operation of the charity's helpline. These grants have been spent in full.

Grants for Magazine Income- represents the value of grants received to help with the publication of the charity's magazine. These grants have been spent in full.

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
young@NKF	13,862	-	-	-	13,862
General funds					
General funds	1,320,345	674,034	(382,508)	44,236	1,656,107
Total Unrestricted funds	1,334,207	674,034	(382,508)	44,236	1,669,969
Endowment funds					
Endowment Fund	481,489	-	-	88,473	569,962
Restricted funds					
Grants for helpline income	-	64,134	(64,134)	-	-
Total of funds	1,815,696	738,168	(446,642)	132,709	2,239,931

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	13,862	-	(1,222)	-	12,640
General funds	1,656,107	622,795	(427,623)	(39,493)	1,811,786
Endowment funds	569,962	-	-	(78,985)	490,977
Restricted funds	-	76,624	(76,624)	-	-
	<u>2,239,931</u>	<u>699,419</u>	<u>(505,469)</u>	<u>(118,478)</u>	<u>2,315,403</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	13,862	-	-	-	13,862
General funds	1,320,345	674,034	(382,508)	44,236	1,656,107
Endowment funds	481,489	-	-	88,473	569,962
Restricted funds	-	64,134	(64,134)	-	-
	<u>1,815,696</u>	<u>738,168</u>	<u>(446,642)</u>	<u>132,709</u>	<u>2,239,931</u>

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	263,664	-	263,664
Intangible fixed assets	12,384	-	12,384
Fixed asset investments	913,942	490,977	1,404,919
Current assets	671,807	-	671,807
Creditors due within one year	(37,371)	-	(37,371)
Total	1,824,426	490,977	2,315,403

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Endowment funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	273,633	-	273,633
Intangible fixed assets	13,932	-	13,932
Fixed asset investments	950,508	569,962	1,520,470
Current assets	453,156	-	453,156
Creditors due within one year	(21,260)	-	(21,260)
Total	1,669,969	569,962	2,239,931

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	75,472	424,235
Adjustments for:		
Depreciation charges	9,969	10,267
Amortisation charges	1,548	1,548
Gains on investments	118,478	(132,709)
Dividends, interests and rents from investments	(4,413)	(932)
Decrease/(increase) in debtors	8,693	(13,524)
Increase/(decrease) in creditors	16,111	(13,954)
Net cash provided by operating activities	225,858	274,931

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	639,244	411,900
Total cash and cash equivalents	639,244	411,900

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

23. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	411,900	227,344	639,244
	<u>411,900</u>	<u>227,344</u>	<u>639,244</u>

24. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 December 2022.

25. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2022 or the year ended 31 December 2021.

NATIONAL KIDNEY FEDERATION

England & Wales - Charity number 1106735

Accounts

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

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NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

A R Aird (appointed 27 March 2021)
G Beattie (appointed 27 March 2021)
P J Beattie (appointed 27 March 2021)
C Bryant (appointed 27 March 2021)
J Burdett
B M Child, Vice Chair
D Coyle
R J Higgins, Chairman
S Khurana (appointed 27 March 2021)
G H Palmer, Secretary
T Paul (appointed 27 March 2021)
N Plange (appointed 27 March 2021)
J Roberts
M J Sinfield, Treasurer
G R Smith (resigned 27 March 2021)
B E Soden (resigned 12 April 2021)
W Iqbal (resigned 27 March 2021)

Company registered number 05272349

Charity registered numbers 1106735 and SC049431

Registered office The Point
Coach Road
Shireoaks
Worksop
Nottinghamshire
S81 8BW

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP
Solicitors	Foys Solicitors 102 Bridge Street Worksop Nottinghamshire S80 1HZ

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the National Kidney Federation (NKF) are promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the Executive are kidney patients themselves or carers of kidney patients as well as representing a Kidney Patient Association (KPA). A significant percentage of staff are also kidney patients themselves. Being a patient brings the advantage of experience of living with the disease but also carries risks; Executive members sometime struggle with travel to meetings with ill health but there are also the highs of successful transplants being experienced, which encourage everyone. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for over 40 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment. The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of KPAs as well as encouraging prospective KPAs to be formed: To promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising, serving on NHS and other committees as well as some work for the website. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local KPAs.

These volunteers have given an estimated 2,000 hours of their time this year, to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. NKF supports all kidney patients and their carers across the UK. Particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list for transplants, but aims to support all those who have had a diagnosis of chronic kidney disease. As well as advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

In 2021 the Helpline began work on the Development plan set out by the NKF with the sections that needed to be covered by the helpline.

We renamed our patient information leaflets "Kidney Issues" and gave them a whole new look with new design shells for us to print on. We also launched the new patient support booklet. We successfully sent out new samples of our leaflets, helpline posters, helpline cards and a patient support pack to over 400 hospitals and dialysis units. Included in this mail out was also a leaflet order form with all our titles on with an offer of free leaflets.

The Patient Support Packs were well received and we sent out over a thousand of these in bulk orders to hospitals.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Calls about Covid-19 began to settle down in the middle of 2021 but we still had to deal with a lot of calls about shielding ending, vaccines and patients having safety concerns about going to work, to busy places and meeting indoors with others.

Despite a decrease in calls about Covid-19 the helpline still logged over 4000 contacts to the helpline from patients, carers, and renal units. The top subjects covered in 2021 were CKD, medical advice, dialysis, dietary, leaflet orders and Covid-19.

In September 2021 the NKF launched the Peer Support Service for home dialysis and the helpline has since been playing a major role in this service and have connected 21 people who needed some support and advice about doing home dialysis. The helpline has also trained up 24 new peer supporters who have joined our team of volunteers.

Between early September and late October 2021 the helpline only had one full time member of staff, following the retirement of a part time advisor. In October Linda Pickering joined the helpline as another full time member of staff.

We continued to promote all our services and help and support the many people who contacted the helpline. The way we talk to patients and deal quickly with them is really appreciated with the helpline always getting excellent feedback.

Advocacy

All Party Parliamentary Kidney Group (APPKG):

The NKF continues to serve as secretariat to this important and influential group. At the heart of NKF's work is campaigning and advocating to bring about a positive change in the outcomes for kidney patients and this group has a central role in bringing this about.

The inaugural meeting of the APPKG took place on 6th December 2021, meetings are planned for 2022, to bring attention to the following areas - Covid-19 vaccination efficacy in kidney patients, increasing home dialysis and transplantation. Brendan Clarke-Smith MP is the chair of the group. Full details of the group can be found here - <https://www.kidney.org.uk/all-party-parliamentary-group>

Education and Communication

Kidney Life:

The highly rated and widely read NKF magazine is an important source of communication for patients, carers and medical professionals. The medical information often gives insights into new treatments, research and helpful information. Subjects such as renal diet and holidays are a regular feature as well as stories from patients themselves. This is a quarterly printed magazine, which is posted to over 12,000 people each quarter, but many thousands also download and read it from the website. Items this year have included articles regarding the NKF home dialysis campaign, Covid-19 vaccination study, UK guidance on dialysis away from base, the transplant call and many patient stories.

Website:

In 2021 we employed a new Communications and Marketing Officer to look after not only the web site but to oversee social media, this has let us concentrate on our new web site that went live in 2019, we have really noticed a difference with the new site and are reaping the rewards, 646,261 sessions recorded for 2021, we have also seen a record amount of donations through the website.

Pages are being revamped and more content is being added all the time with the end goal being that kidney patients and their family have all the information they need in one site. A great example of this is our Covid-19 pages, these are packed with the very latest information from the government and the NHS.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Social Media:

We post every day on our social media channels, this ranges from light-hearted posts, patient stories to NHS / Government information. The channels get a lot of interaction - Facebook and Instagram, both have seen growth from supporter engagement with Facebook seeing a reach increase of 23% and Instagram 13% compared to 2020.

Twitter has also seen an increase of 9.1% for engagements this year.

In Touch:

This is a monthly electronic newsletter, produced in house and sent out to around 9,000 subscribers on our database. It provides an up to date way of communicating with patients and giving them information about committees that are recruiting patients, or even trials that they might be interested in putting themselves forward for. Relevant information on any new treatments, as well as latest information from NHSBT are published in a timely way. NKF also updates on their activities such as webinars, KPA Day, Annual Patients' Event and World Kidney Day.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Annual Patient Event

Took place on Saturday 9th, October 2021, online. This was the first time we had run this event online, this was due to not being able to do this face to face due to Covid-19. We used a company who provided a platform for the day. It was very successful and we had some great speakers – the event can be fully viewed again, speaker by speaker here: <https://www.kidney.org.uk/Event/nkf-patients-event-2021>

KPA Day

Took place on Saturday 27th March 2021, online. This was also the first time we had held this event online and was held this way due to Covid-19. There was good attendance and we had great speakers. The new NKF executive committee was elected at the AGM and the NKF Council meeting was held. The day can be viewed here: <https://www.kidney.org.uk/kpa-day-2021-on-line-event>

Transplant Games

Was cancelled this year due to Covid-19.

World Kidney Day (WKD)

Was held on 11th March 2021. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK, UK Kidney Association, PKD and Kidney Wales), to run a campaign for WKD through social media. Kidney Patient Associations and hospitals reached out to the general public about the importance of kidney health. An agency was used once again to continue the campaign with the charities, it was called 'the big topic everyone's ignoring'. The campaign was very successful and will be built upon next year. NKF will continue to raise awareness of this important day each year.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

b. Factors relevant to achieve objectives- Covid 19

Covid-19

The Coronavirus pandemic, or better known as Covid-19 in this report, continued to be the biggest part of our lives through 2021, more lockdowns and restrictions were placed upon us.

The NKF continued to support our patients and carers throughout. We continued our work with other kidney charities and professional societies to produce more patient and NHS staff information. We partnered up with Kidney Research UK and some KPAs to fund a Covid-19 vaccination efficacy study, the results of the study were reported on to the APPKG.

We would like to thank all involved in the Covid-19 work streams we have had the pleasure of working with, the help and support has been invaluable. We would also like to thank our own staff team for pulling out all of the stops and going above and beyond, continuing their work to support the needs of our patients and carers throughout the pandemic.

We have lost many more patients due to Covid-19 and we send our deepest sympathies to all who have lost a loved one. As the pandemic continues, we will continue to support and campaign for kidney patients.

UK Kidney Week

Was held virtually on 4th – 7th October 2021, it was very informative as usual. The NKF did not have an exhibition stand, due to it being virtual, but Andrea Brown, chief executive, Pete Revell, head of marketing and fundraising and Sharney Warren, communication and marketing officer attended virtual sessions.

Renal Services Transformation Programme (RSTP) and getting it Right First Time (GIRFT)

The RSTP commenced its work during 2021 to transform renal services. There are five work streams and a board, NKF has a representative on all of them. NKF also has regular one to one meetings with the leads of the RSTP. GIRFT had a deep dive with all 52 adult renal centres and produced a report, RSTP are aligning their recommendations to their work. The GIRFT report can be found here: <https://www.kidney.org.uk/news/national-renal-girft-report-now-available>.

RSTP will end in April 2023, when it is hoped all work streams will have rolled out recommendations to the regional renal networks for adoption.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

c. Fundraising activities and income generation

Fundraising was greatly impacted due to Covid-19, with events and collections being cancelled, but this did not stop us having a successful year and it was all thanks to our supporters and industry partners going the extra mile to support the NKF.

This was the first year for Best Foot Forward where people were asked to run or walk 60,000 steps – the 60,000 represents the amount of dialysis and transplant patients. This challenge turned out to be a fantastic success.

Despite 2021 having some periods of lockdown the NKF clothes collections had its best ever year and one we hope to build on in 2022. Lanyard sales were reinvigorated and this was mainly due to patients deciding to venture out following shielding. It was the 6th year for Choctober and even though income was down on previous years, it was still successful and pushed the message out to the general public regarding kidney disease.

At the beginning of September, we started to see people buying NKF Christmas cards and by early December we had sold out of all of our cards, this was the first year this has happened. The Christmas Gold star campaign also had the best ever year for donations received.

Looking to 2022 and beyond we have produced a Fundraising strategy and intend to increase income, look for more opportunities and engage with more supporters.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

During the year and subsequent to the year end, the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects cannot be fully quantified but the Trustees remain committed to the protection of the charity. This is being regularly reviewed by the trustees. In addition the trustees are mindful of the significant ongoing support being offered by the Government. Accordingly the financial statements have been prepared on a going concern basis.

b. Reserves policy

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;- supporting kidney patients throughout the UK, and-campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £400,000 in the event of income from sources being reduced or withdrawn. The unrestricted fund balance at the year end is £1,669,969.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a gain on investments of £132,709 (2020: gain of £71,699).

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction. NKF continues to obtain permission from individuals to be able to process their personal data. The Database at the Head office allows personal data to be securely stored and to prevent breaches of information. The NKF has a new database this helps the charity maintain relationships with our supporters.

e. Principal funding

The financial statements for the year ended 31 December 2021 show a surplus of £424,235 (2020 - £289,330) and total funds of £2,239,931 (2020 - £1,815,696). The charity received notification of a significant legacy in the prior year which has not yet been recognised in these financial statements in accordance with applicable accounting standards. No cash distribution has yet been received relating to the legacy.

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2022.

Structure, governance and management

a. Constitution

The National Kidney Federation is constituted as a Company limited by guarantee.

Set up in September 1978, the NKF registered with the Charity Commission on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1106735.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general control and governance of the charity. Management is delegated to the Chief Executive.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This committee monitored the accounts and financial status of the charity throughout the year. Budgets and development plans are reviewed and renewed during the year. The strategy is also monitored by this committee.

The Event Subcommittee

The patient event committee decide on venue, speakers and programme for the event and KPA Day, NKF Staff source sponsorship from Industry Partners. Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. The KPA Day and Patient event were both held online this year due to COVID-19. Attendance was good at both.

The Image, Profile and Fundraising Subcommittee

This committee discusses ways in which the image, profile and fundraising activities could be raised throughout the year. In 2021 they looked at ways to promote the water challenge where people drink water for the month of April and give up tea, coffee, fizz and alcohol, also discussed was a new challenge called Best Foot forward, supporters were asked to walk or run 60,000 steps in June. The 60,000 steps represent the 30,000 kidney patients on dialysis and the 30,000 transplanted.

Other subjects covered were the NKF calendar, Gold star and Choctober. This subcommittee continues to be a great support to the fundraising side of things within the charity.

KPA Support Group

We were unable to recruit a new Liaison Officer during 2021, so we set up a KPA support group, where we invited all KPA chairs to join a zoom meeting. We had great attendance and moving forwards we have some very fragile KPAs to support. It was agreed that we would hold one to one meetings with KPAs in need of help and hold regional ones for support. This group will run for the whole of 2022, with a dedicated staff member as the KPA contact person for continuity and support.

Staffing

The NKF has seven full time staff and two part time staff.

A new role was created in 2021 for the position of Social Media and Office Administrator – this person is assisting in raising the profile of the charity through the social media channels and supporting the administration work of the NKF.

Catherine Morris was successful in obtaining this position and commenced her employment in June 2021.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees, Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. Salaries are considered alongside budgets and approved by the executive committee.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF now has a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods

NKF Strategy

NKF Executive Committee and the NKF staff team commenced work on the five year Strategy.

A development plan was put into place and lots of objectives were met throughout each financial year. Here are some of the achievements during 2021: We revamped our patient information leaflets and sent samples to all renal units in the UK. We reinstated the All Party Parliamentary Kidney Group. We strengthened our support to paediatric units. We established a national peer support group for home dialysis, through the NKF helpline. We campaigned to increase home dialysis. We increased our staff team, to better support the work of the NKF. We produced our first impact report.

The strategy continues to help shape the future for the NKF's activities and objectives. The overview of the strategy can be read here: <https://www.kidney.org.uk/nkf-strategy>.

Impact report

The NKF produced an impact report for the very first time last year. The 2021 report will be circulated with the summer issue of Kidney Life, in May 2022. Impact reports can be found here: www.kidney.org.uk/our-impact.

Increasing Home Dialysis in the context of Covid-19

The NKF embarked on a campaign to increase home dialysis in February 2021, after it was realised that in centre dialysis patients were at a much greater risk of getting Covid-19 and dying from it, than people who dialysed at home. The NKF has a subcommittee for the 'increasing home dialysis' campaign. The subcommittee meets monthly to discuss the campaign and plans the work for the NKF to engage in, in this area. We are in the process of writing a report on the findings and impact during 2021 of the campaign, which will be published on World Kidney Day 2022.

The NKF is continuing its campaign during 2022, to ensure there is UK support for increasing home dialysis – the details of the campaign and the reports can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

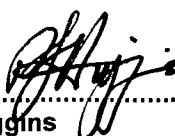
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 9 April 2022 and signed on their behalf by:


.....
R J Higgins
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of trustees, management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of
Streets Audit LLP

Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

Date:

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	3	464,861	64,134	-	528,995	425,255
Charitable activities	4	27,308	-	-	27,308	16,843
Other trading activities	5	180,933	-	-	180,933	184,462
Investments	6	932	-	-	932	686
Total income and endowments		674,034	64,134	-	738,168	627,246
Expenditure on:						
Raising funds	7	102,078	-	-	102,078	116,393
Charitable activities:	8					
NKF Annual Patient Event		20,136	-	-	20,136	-
Publications and information		153,208	-	-	153,208	135,579
Patient support		45,259	64,134	-	109,393	118,105
Other conferences and meetings		60,930	-	-	60,930	39,538
Other charitable activities		897	-	-	897	-
Total expenditure		382,508	64,134	-	446,642	409,615
Net income before net gains on investments		291,526	-	-	291,526	217,631
Net gains on investments		44,236	-	88,473	132,709	71,699
Net movement in funds		335,762	-	88,473	424,235	289,330

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Note					
Reconciliation of funds:					
Total funds brought forward	1,334,207	-	481,489	1,815,696	1,526,366
Net movement in funds	335,762	-	88,473	424,235	289,330
Total funds carried forward	<u>1,669,969</u>	<u>-</u>	<u>569,962</u>	<u>2,239,931</u>	<u>1,815,696</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 42 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	13	13,932	-
Tangible assets	14	273,633	283,901
Investments	15	1,520,470	1,087,726
		<u>1,808,035</u>	<u>1,371,627</u>
Current assets			
Debtors	16	41,256	27,731
Cash at bank and in hand		411,900	451,552
		<u>453,156</u>	<u>479,283</u>
Creditors: amounts falling due within one year	17	(21,260)	(35,214)
Net current assets		<u>431,896</u>	<u>444,069</u>
Total assets less current liabilities		<u>2,239,931</u>	<u>1,815,696</u>
Net assets excluding pension asset		<u>2,239,931</u>	<u>1,815,696</u>
Total net assets		<u><u>2,239,931</u></u>	<u><u>1,815,696</u></u>

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Charity funds			
Endowment funds	18	569,962	481,489
Unrestricted funds	18	1,669,969	1,334,207
Total funds		2,239,931	1,815,696

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 April 2022 and signed on their behalf by:

R J Higgins
(Chair of Trustees)

The notes on pages 25 to 42 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	274,931	457,947
Cash flows from investing activities		
Dividends, interests and rents from investments	932	686
Purchase of intangible assets	(15,480)	-
Purchase of investments	(300,035)	(300,107)
Net cash used in investing activities	(314,583)	(299,421)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(39,652)	158,526
Cash and cash equivalents at the beginning of the year	451,552	293,026
Cash and cash equivalents at the end of the year	411,900	451,552

The notes on pages 25 to 42 form part of these financial statements

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal activity of the charity is to promote the best renal medical practice and treatment and to support the related needs of those suffering from kidney disease or renal failure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

During the year and subsequent to the year end, the UK has experienced a pandemic of the coronavirus. The potential effects to the company and its future prospects cannot be fully quantified but the Trustees remain committed to the protection of the charity. This is being regularly reviewed by the trustees. In addition the trustees are mindful of the significant ongoing support being offered by the Government. Accordingly the financial statements have been prepared on a going concern basis.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

NKF database software	- 10 % straight line
-----------------------	----------------------

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5% - 20% on cost

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	119,863	56,134	175,997	146,288
Legacies	304,648	-	304,648	191,093
Grants	40,350	8,000	48,350	87,874
Total 2021	464,861	64,134	528,995	425,255
<i>Total 2020</i>	<i>353,914</i>	<i>71,341</i>	<i>425,255</i>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - NKF Annual Patient Event	15,000	15,000	-
Income from charitable activities - Publications and information	7,056	7,056	10,960
Income from charitable activities - Patient support	5,252	5,252	5,833
Other Income	-	-	50
Total 2021	27,308	27,308	16,843
<i>Total 2020</i>	<i>16,843</i>	<i>16,843</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Annual Lottery	26,521	26,521	25,730
Merchandise	13,713	13,713	35,535
Other fundraising	140,699	140,699	123,197
Total 2021	<u>180,933</u>	<u>180,933</u>	<u>184,462</u>
<i>Total 2020</i>	<u>184,462</u>	<u>184,462</u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	932	932	686
<i>Total 2020</i>	<u>686</u>	<u>686</u>	

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
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7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Lottery Costs	10,977	10,977	7,386
Merchandise and volunteer costs	6,972	6,972	20,618
Other fundraising costs	22,287	22,287	22,214
Costs of raising voluntary income - wages and salaries	52,454	52,454	50,535
Costs of raising voluntary income - NI	5,192	5,192	8,571
Costs of raising voluntary income - pension costs	4,196	4,196	7,069
Total 2021	102,078	102,078	116,393
<i>Total 2020</i>	<i>116,393</i>	<i>116,393</i>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
NKF Annual Patient Event	21,033	-	21,033	-
Publications and information	153,208	-	153,208	135,579
Patient support	45,259	64,134	109,393	118,105
Other conferences & meetings	60,930	-	60,930	39,538
Total 2021	280,430	64,134	344,564	293,222
<i>Total 2020</i>	<i>221,881</i>	<i>71,341</i>	<i>293,222</i>	

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
NKF Patient Events	4,632	16,401	21,033	-
Publications and information	76,252	76,956	153,208	135,579
Patient support	17,807	91,586	109,393	118,105
Other conferences & meetings	1,125	59,805	60,930	39,538
Total 2021	99,816	244,748	344,564	293,222
<i>Total 2020</i>	<i>67,416</i>	<i>225,806</i>	<i>293,222</i>	

10. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £4,140 (2020 - £4,140).

11. Staff costs

	2021 £	2020 £
Wages and salaries	199,614	198,626
Social security costs	13,909	13,142
Contribution to defined contribution pension schemes	18,930	14,138
	232,453	225,906

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Total Staff	8	8

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (excluding Employer's National Insurance) by 3 members of key management personnel amounted to £126,620 (2020 - remuneration to 3 members of staff amounting to a total of £121,451).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £nil were reimbursed or paid directly to no Trustees (2020 - £903 to 8 Trustees). These expenses related to travel costs incurred for Executive Meetings.

13. Intangible assets

	NKF database software £	Website devt. £	Total £
Cost			
At 1 January 2021	41,275	9,000	50,275
Additions	15,480	-	15,480
Disposals	(41,275)	-	(41,275)
At 31 December 2021	15,480	9,000	24,480
Amortisation			
At 1 January 2021	41,275	9,000	50,275
Charge for the year	1,548	-	1,548
On disposals	(41,275)	-	(41,275)
At 31 December 2021	1,548	9,000	10,548
Net book value			
At 31 December 2021	13,932	-	13,932
At 31 December 2020	-	-	-

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	530,465	76,792	607,257
At 31 December 2021	530,465	76,792	607,257
Depreciation			
At 1 January 2021	264,515	58,841	323,356
Charge for the year	6,401	3,867	10,268
At 31 December 2021	270,916	62,708	333,624
Net book value			
At 31 December 2021	259,549	14,084	273,633
At 31 December 2020	265,950	17,951	283,901

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	1,087,726
Additions	300,035
Revaluations	132,709
At 31 December 2021	1,520,470
Net book value	
At 31 December 2021	1,520,470
At 31 December 2020	1,087,726

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Fixed asset investments (continued)

The investments of the charity entirely comprise investments through CCLA. The historic cost of the investments is £1,238,551 (2020: £938,551).

16. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	3,307	18,513
Other debtors	1,179	3,629
Prepayments and accrued income	36,770	5,589
	<u>41,256</u>	<u>27,731</u>

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	4,765	4,424
Other creditors	4,566	1,744
Accruals and deferred income	11,929	29,046
	<u>21,260</u>	<u>35,214</u>

	2021 £	2020 £
Deferred income at 1 January 2021	24,906	5,904
Resources deferred during the year	7,789	24,906
Amounts released from previous periods	(24,906)	(5,904)
	<u>7,789</u>	<u>24,906</u>

Deferred income relates to sponsorship received in advance of the forthcoming year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
young@NKF	13,862	-	-	-	13,862
General funds					
General funds	1,320,345	674,034	(382,508)	44,236	1,656,107
Total Unrestricted funds	1,334,207	674,034	(382,508)	44,236	1,669,969
Endowment funds					
Endowment Fund	481,489	-	-	88,473	569,962
Restricted funds					
Grants for helpline income	-	64,134	(64,134)	-	-
Total of funds	1,815,696	738,168	(446,642)	132,709	2,239,931

Designated funds

The young@nkf fund is for the support of young kidney patients.

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
young@NKF	16,295	-	(2,433)	-	13,862
General funds					
General funds	1,076,381	555,905	(335,841)	23,900	1,320,345
Total Unrestricted funds	1,092,676	555,905	(338,274)	23,900	1,334,207
Endowment funds					
Endowment Fund	433,690	-	-	47,799	481,489
Restricted funds					
Grants for helpline income	-	71,341	(71,341)	-	-
Total of funds	1,526,366	627,246	(409,615)	71,699	1,815,696

Restricted funds

Grants received for the operation of the helpline during the coronavirus pandemic have been included as restricted.

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	13,862	-	-	-	13,862
General funds	1,320,345	674,034	(382,508)	44,236	1,656,107
Endowment funds	481,489	-	-	88,473	569,962
Restricted funds	-	64,134	(64,134)	-	-
	<u>1,815,696</u>	<u>738,168</u>	<u>(446,642)</u>	<u>132,709</u>	<u>2,239,931</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	16,295	-	(2,433)	-	13,862
General funds	1,076,381	555,905	(335,841)	23,900	1,320,345
Endowment funds	433,690	-	-	47,799	481,489
Restricted funds	-	71,341	(71,341)	-	-
	<u>1,526,366</u>	<u>627,246</u>	<u>(409,615)</u>	<u>71,699</u>	<u>1,815,696</u>

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	273,633	-	273,633
Intangible fixed assets	13,932	-	13,932
Fixed asset investments	950,508	569,962	1,520,470
Current assets	453,156	-	453,156
Creditors due within one year	(21,260)	-	(21,260)
Total	1,669,969	569,962	2,239,931

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Endowment funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	283,901	-	283,901
Fixed asset investments	606,237	481,489	1,087,726
Current assets	479,283	-	479,283
Creditors due within one year	(35,214)	-	(35,214)
Total	1,334,207	481,489	1,815,696

NATIONAL KIDNEY FEDERATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	424,235	289,330
Adjustments for:		
Depreciation charges	10,267	9,918
Amortisation charges	1,548	-
Gains on investments	(132,709)	(71,699)
Dividends, interests and rents from investments	(932)	(686)
Decrease/(increase) in debtors	(13,524)	236,611
Decrease in creditors	(13,954)	(5,527)
Net cash provided by operating activities	274,931	457,947

22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	411,900	451,552
Total cash and cash equivalents	411,900	451,552

23. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	451,552	(39,652)	411,900
	451,552	(39,652)	411,900

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

24. Related party transactions

No transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2021 or the year ended 31 December 2020.

Accounts

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

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NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	J Burdett B M Child D Coyle (appointed 4 April 2020) J D Crossley (resigned 4 April 2020) R J Higgins, Chairman W Iqbal D M Macdonald (appointed 4 April 2020) D W Marshall (resigned 4 April 2020) T Masood (resigned 4 April 2020) G Palmer J Roberts M J Sinfield (appointed 4 April 2020) G R Smith (appointed 4 April 2020) B E Soden (appointed 2 May 2020) R Van Roon (resigned 4 April 2020)
Company registered number	05272349
Charity registered numbers	1106735 and SC049431
Registered office	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW
President	K Modi
Chief Executive	A Brown
Independent auditor	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank plc 202 High Street Lincoln LN5 7AP

NATIONAL KIDNEY FEDERATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Solicitors

Foys Solicitors
102 Bridge Street
Worksop
Nottinghamshire
S80 1HZ

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the National Kidney Federation (NKF) are promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the Executive are kidney patients themselves or carers of kidney patients as well as representing a Kidney Patient Association (KPA). A significant percentage of staff are also kidney patients themselves. Being a patient brings the advantage of experience of living with the disease but also carries risks; Executive members sometime struggle with travel to meetings with ill health but there are also the highs of successful transplants being experienced, which encourage everyone. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for over 40 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment. The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of KPAs as well as encouraging prospective KPAs to be formed: To promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Volunteers

Much work is undertaken by volunteers, this includes fundraising, serving on NHS and other committees as well as some work for the website. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local KPAs.

These volunteers have given an estimated 2,000 hours of their time this year, to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. NKF supports all kidney patients and their carers across the UK. Particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list for transplants, but aims to support all those who have had a diagnosis of chronic kidney disease. As well as advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

Achievements and performance

a. Main achievements of the Charity

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

The year began with our usual plan to send out mail outs from the Helpline to renal units promoting the services of the Helpline. However, the Covid-19 pandemic very quickly made it unrealistic to do this.

From very early on in the year calls to the Helpline were dominated by the Covid-19 pandemic. Initially news reports were worrying and then the country abruptly went into lockdown. Guidance was quickly put out by the Government but did not seem to cover the needs of all kidney patients and the shielding advice given to vulnerable patients was not easy to interpret.

Calls flooded into the helpline from people who had not received shielding letters, could not register for online services, could not understand whether they fell into the shielding category or not, whether they would be safe to go to dialysis or to work and all kinds of worries that people have.

The volume of calls was reflected in the calling statistics, which was over 5,000.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

Covid-19 affected the NHS services as a whole and there was a drop in calls relating to early chronic kidney disease as people were unable, or unwilling, to have blood testing. Therefore, early kidney disease was not getting diagnosed quickly and doctors' appointments were few.

Around the summer months the situation had settled down to some extent and calls began to return to normal. However, once again cases of Covid-19 began to rise again and the country was put into the tier system. This led to another flurry of calls leading up to Christmas and thereafter the country was in lockdown once more.

Advocacy

All Party Parliamentary Kidney Group (APPKG):

The NKF will continue to serve as secretariat to this important and influential group. At the heart of NKF's work is campaigning and advocating to bring about a positive change in the outcomes for kidney patients and this group has a central role in bringing this about.

During 2020 the group was not used, due to Covid-19 taking priority on MP's time, so an inaugural meeting did not take place.

Education and Communication

Kidney Life:

The highly rated and widely read NKF magazine is an important source of communication for patients, carers and medical professionals. The medical information often gives insights into new treatments, research and helpful information. Subjects such as renal diet and holidays are a regular feature as well as stories from patients themselves. This is a quarterly printed magazine, which is posted to over 12,000 people each quarter, but many thousands also download and read it from the website. Items this year have included articles regarding the changes in organ donation law, managing stress and anxiety, up to date Covid-19 guidance, shielding study and kidney transplants during a pandemic.

Website:

In 2020 we employed a Communications and Marketing Officer to look after not only the website but to oversee social media, this has let us concentrate on our new website that went live in 2019, we have really noticed a difference with the new site and are reaping the rewards, 400,000 sessions recorded, we have seen record amount of donations and the web shop has seen record sales from merchandise and Christmas cards.

Pages are being revamped and more content is being added all the time with the end goal being that kidney patients and their family have all the information they need in one site. A great example of this is our Covid-19 pages, these are packed with the very latest information from the government and the NHS.

Social Media:

In 2020 with the introduction of a communication and marketing officer we have managed to spend more time on social media - Facebook, Twitter and Instagram, all have seen major growth from engagement with supporters with Facebook seeing an increase of 60%, Twitter an increase of 50% and Instagram 57%. From our strategy our aim in 2021 is to have over 5,000 likes on our Facebook page, to have over 5,000 followers on twitter and to reach 2,000 followers on Instagram.

In Touch:

This is a monthly electronic newsletter, produced in house and sent out to around 7,000 subscribers on our database. It provides an up to date way of communicating with patients and giving them information about committees that are recruiting patients, or even trials that they might be interested in putting themselves forward for. Relevant information on any new treatments, as well as latest information from NHSBT are published in a

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

timely way. NKF also updates on their activities such as KPA Day, Annual Patients' Event and World Kidney Day.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Annual Patient Event:

Was cancelled this year due to Covid-19.

KPA Day:

Was cancelled this year due to Covid-19.

Transplant Games:

Was cancelled this year due to Covid-19.

World Kidney Day (WKD):

Was held on 12th March 2020, the day was limited in physical activities due to Covid-19. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK and PKD) and British Renal Society and the Renal Association, to run a campaign for WKD through social media, Kidney Patient Associations and hospitals to reach out to the general public about the importance of kidney health. This year an agency was used to redefine the campaign and it was called Kidneys Matter, the big topic everyone's ignoring. The campaign was very successful and will be built upon next year. NKF will continue to raise awareness of this important day each year.

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

b. Fundraising activities and income generation

Fundraising was greatly impacted due to Covid-19, with events and collections being cancelled, but this did not stop us having a successful year and it was all thanks to our supporters and industry partners going the extra mile to support the NKF.

Clothes collections around the UK is the NKF's biggest fundraiser but due to Covid-19 this had to be suspended for 3 months due to lockdown and leading to an income slightly down on the previous year.

We decided to sell social distancing lanyards to help kidney patients feel a little bit safer when going out, this was a massive success and we sold nearly 17,000. We also sold NKF face masks and yet again another success with around 3,000 sold. When ordering these items lots of people added a donation.

In October we ran our annual Choctober campaign where people give up chocolate for one month and encourage their friends and family to sponsor them, this turned out to be the best year ever for income.

At the beginning of September, we started to see people buying NKF Christmas cards and by early December we had sold out of all of our cards, this was the first year this has happened. The Christmas Gold star campaign also had the best ever year for donations received.

Looking to 2021 and beyond we have produced a Fundraising strategy and intend to increase income, look for more opportunities and engage with more supporters. The charity raises funds from the public but does not work with professional fundraisers or commercial participators.

c. Factors relevant to achieve objectives- Covid 19

Covid-19

The Coronavirus pandemic, or better known as Covid-19 in this report, took over the whole world in 2020 and put a stop to people lives in many different ways.

The NKF did not however stop and we had the busiest year ever due to the level of support our patients and carers required to assist with helping them through the pandemic. We worked with other kidney charities and professional societies to produce patient and NHS staff information. We would like to thank all involved in the Covid-19 work streams we have had the pleasure of working with, the help and support has been invaluable. We would also like to thank our own staff team for pulling out all of the stops and going above and beyond to tirelessly work to support the needs of our patients and carers throughout the pandemic.

We have lost many patients due to Covid-19 and we send our deepest sympathies to all who have lost a loved one. We now see a light at the end of the tunnel in the form of a vaccine, we hope this will help us live a more 'normal' life.

UK Kidney Week

Was held virtually in October 2020, it was a very different event, but so very informative as usual. The NKF did not have an exhibition stand, due to it being virtual, but Andrea Brown, chief executive and Mark Davis, liaison officer did attend the virtual sessions.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;- supporting kidney patients throughout the UK, and campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £400,000 in the event of income from sources being reduced or withdrawn. The unrestricted fund balance at the year end is £1,334,207.

c. Material investments policy

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a gain of investments of £71,699 (£77,476).

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

d. Principal risks and uncertainties

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction in spring 2018. NKF continues to obtain permission from individuals to be able to process their personal data. The database at the head office allows personal data to be securely stored and to prevent breaches of information. The NKF will this year have a new computer server system put in place, to ensure it is up to date and compliant.

e. Principal funding

The financial statements for the year ended 31 December 2020 show a surplus of £289,330 (2019 - £78,889) and total funds of £1,815,696 (2019 - £1,526,366). The charity received notification of a significant legacy in the prior year which has been recognised in these financial statements in accordance with applicable accounting standards. No cash distribution has yet been received relating to the legacy.

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2021.

Structure, governance and management

a. Constitution

National Kidney Federation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Set up in September 1978, the NKF registered with the Charity Commission on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1169267.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity trustees – the Executive Committee, are responsible for the general control and governance of the charity. Management is delegated to the Chief Executive.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

Finance and General Purposes Subcommittee

This committee monitored the accounts and financial status of the charity throughout the year. During the latter end of the year, the Treasurer passed away, but the work continued with the Chair taking on responsibilities.

The Event Subcommittee

The Patient Event Committee decide on venue, speakers and programme for the event, NKF staff source sponsorship from industry partners. Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. Unfortunately the KPA Day and Annual Patients Event had to be cancelled due to Covid-19.

The Image, Profile and Fundraising Subcommittee

This committee discussed ways in which the image, profile and fundraising activities could be raised throughout the year. The water challenge, choctober, new cookbook and 2021 calendar were some of the items that were discussed throughout the year.

Staffing

The NKF has seven full time staff and two part time staff.

A new role was created in 2020 for the position of Communications and Marketing Officer – this person will assist in raising the profile of the charity through marketing and communicating the work of the NKF.

Chris Albas- Martin was successful in obtaining this position and commenced his employment in August 2020.

d. Policies adopted for the induction and training of Trustees

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

e. Pay policy for key management personnel

The charity sets salary increases for staff after appraisals. In 2020, key responsibilities changed given the management restructure. Salaries are considered alongside budgets and approved by the executive committee.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF will this year have a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

Plans for future periods

NKF Strategy

NKF Executive Committee with the assistance of KPAs, stakeholders, the Chief Executive and staff team have completed a review of all the charity's activities and have produced a new five year strategy for the NKF for 2021 – 2026. The strategy is very ambitious and will help shape the future for the NKF's activities and objectives. The overview of the strategy can be read here: <https://www.kidney.org.uk/nkf-strategy>

Impact report

The NKF have produced an impact report for the very first time, the report includes the achievements of the NKF during 2020 and can be read here: www.kidney.org.uk/our-impact

Home Dialysis in the context of Covid-19

The NKF formed a subcommittee and then held a webinar at the end of September 2020, with professional, patient and carer speakers. There was then a 28 page report produced as a result of the webinar, which includes seven recommendations for the future of increasing home dialysis. The report can be read here: <https://www.kidney.org.uk/Handlers/Download.ashx?IDMF=d8617a15-6829-437d-b886-d2b271d9b0ab>

The NKF is campaigning during 2021 to ensure there is UK support for increasing home dialysis – the details of the campaign can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

NATIONAL KIDNEY FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 27 March 2021 and signed on their behalf by:



R J Higgins
(Chair of Trustees)

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION

Opinion

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL KIDNEY FEDERATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of trustees, management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in

Note 1 were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

Date: 09/06/2021

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:						
Donations and legacies	3	353,914	71,341	-	425,255	154,744
Charitable activities	4	16,843	-	-	16,843	62,375
Other trading activities	5	184,462	-	-	184,462	179,861
Investments	6	686	-	-	686	917
Total income and endowments		555,905	71,341	-	627,246	397,897
Expenditure on:						
Raising funds:	7					
Voluntary Income		116,393	-	-	116,393	128,128
Charitable activities:	8					
NKF Annual Conference		-	-	-	-	59,601
Publications and information		135,579	-	-	135,579	90,560
Patient support		46,764	71,341	-	118,105	87,241
Other conferences and meetings		39,538	-	-	39,538	30,954
Total expenditure		338,274	71,341	-	409,615	396,484
Net gains on investments		23,900	-	47,799	71,699	77,476
Net movement in funds		241,531	-	47,799	289,330	78,889
Reconciliation of funds:						
Total funds brought forward		1,092,676	-	433,690	1,526,366	1,447,477
Net movement in funds		241,531	-	47,799	289,330	78,889
Total funds carried forward		1,334,207	-	481,489	1,815,696	1,526,366

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 35 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05272349

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	283,901	293,819
Investments	14	1,087,726	715,920
		<u>1,371,627</u>	<u>1,009,739</u>
Current assets			
Debtors	15	27,731	264,342
Cash at bank and in hand		451,552	293,026
		<u>479,283</u>	<u>557,368</u>
Creditors: amounts falling due within one year	16	(35,214)	(40,741)
Net current assets		<u>444,069</u>	<u>516,627</u>
Total assets less current liabilities		<u>1,815,696</u>	<u>1,526,366</u>
Net assets excluding pension asset		<u>1,815,696</u>	<u>1,526,366</u>
Total net assets		<u><u>1,815,696</u></u>	<u><u>1,526,366</u></u>
Charity funds			
Endowment funds	17	481,489	433,690
Unrestricted funds	17	1,334,207	1,092,676
Total funds		<u><u>1,815,696</u></u>	<u><u>1,526,366</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 March 2021 and signed on their behalf by:



R J Higgins
(Chair of Trustees)

The notes on pages 21 to 35 form part of these financial statements.

NATIONAL KIDNEY FEDERATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	457,947	36,732
Cash flows from investing activities		
Dividends, interests and rents from investments	686	917
Purchase of tangible fixed assets	-	(9,858)
Purchase of investments	(300,107)	-
Net cash used in investing activities	(299,421)	(8,941)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	158,526	27,791
Cash and cash equivalents at the beginning of the year	293,026	265,235
Cash and cash equivalents at the end of the year	451,552	293,026

The notes on pages 21 to 35 form part of these financial statements

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NATIONAL KIDNEY FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5% - 20% on cost

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

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2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	98,795	47,493	146,288	107,954
Legacies	191,093	-	191,093	21,520
Grants	64,026	23,848	87,874	25,270
Total 2020	353,914	71,341	425,255	154,744
<i>Total 2019</i>	<i>140,154</i>	<i>14,590</i>	<i>154,744</i>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from charitable activities - NKF Annual Conference	-	-	42,924
Income from charitable activities - Publications and information	10,960	10,960	10,006
Income from charitable activities - Patient support	5,833	5,833	5,207
Other Income	50	50	4,238
Total 2020	16,843	16,843	62,375
<i>Total 2019</i>	<i>62,375</i>	<i>62,375</i>	

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5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Annual Lottery	25,730	25,730	25,823
Merchandise	35,535	35,535	10,190
Other fundraising	123,197	123,197	143,848
Total 2020	<u>184,462</u>	<u>184,462</u>	<u>179,861</u>
<i>Total 2019</i>	<u>179,861</u>	<u>179,861</u>	

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income	686	686	917
<i>Total 2019</i>	<u>917</u>	<u>917</u>	

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7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Lottery Costs	7,386	7,386	10,697
Merchandise and volunteer costs	20,618	20,618	5,344
Other fundraising costs	22,214	22,214	21,505
Costs of raising voluntary income - wages and salaries	50,535	50,535	68,847
Costs of raising voluntary income - NI	8,571	8,571	14,513
Costs of raising voluntary income - pension costs	7,069	7,069	7,222
Total 2020	<u>116,393</u>	<u>116,393</u>	<u>128,128</u>
<i>Total 2019</i>	<u>128,128</u>	<u>128,128</u>	

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8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
NKF Patient Events	-	-	-	59,601
Publications and information	135,579	-	135,579	86,432
Patient support	46,764	71,341	118,105	91,369
Other conferences & meetings	39,538	-	39,538	30,954
Total 2020	221,881	71,341	293,222	268,356
<i>Total 2019</i>	<i>248,450</i>	<i>19,906</i>	<i>268,356</i>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
NKF Patient Events	-	-	-	59,601
Publications and information	52,233	83,346	135,579	86,432
Patient support	13,184	104,921	118,105	91,369
Other conferences & meetings	1,999	37,539	39,538	30,954
Total 2020	67,416	225,806	293,222	268,356
<i>Total 2019</i>	<i>108,338</i>	<i>160,018</i>	<i>268,356</i>	

10. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £4,140 (2019 - £4,140).

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11. Staff costs

	2020 £	2019 £
Wages and salaries	198,626	168,431
Social security costs	13,142	14,513
Contribution to defined contribution pension schemes	14,138	7,222
	<u>225,906</u>	<u>190,166</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Total Staff	<u>8</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (excluding Employer's National Insurance) by 3 members of key management personnel amounted to £121,541 (2019 - remuneration to 3 members of staff amounting to a total of £102,249).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £903 were reimbursed or paid directly to 8 Trustees (2019 - £4,831 to 12 Trustees). These expenses related to travel costs incurred for Executive Meetings.

13. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2020	530,465	80,694	611,159
Disposals	-	(3,902)	(3,902)
At 31 December 2020	<u>530,465</u>	<u>76,792</u>	<u>607,257</u>

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13. Tangible fixed assets (continued)

	Long-term leasehold property £	Fixtures and fittings £	Total £
Depreciation			
At 1 January 2020	258,114	59,226	317,340
Charge for the year	6,401	3,517	9,918
On disposals	-	(3,902)	(3,902)
At 31 December 2020	<u>264,515</u>	<u>58,841</u>	<u>323,356</u>
Net book value			
At 31 December 2020	<u>265,950</u>	<u>17,951</u>	<u>283,901</u>
At 31 December 2019	<u>272,351</u>	<u>21,468</u>	<u>293,819</u>

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	1,015,920
Additions	107
Revaluations	71,699
At 31 December 2020	<u>1,087,726</u>
Net book value	
At 31 December 2020	<u>1,087,726</u>
At 31 December 2019	<u>1,015,920</u>

The investments of the charity entirely comprise investments through CCLA.

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15. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	18,513	1,732
Other debtors	3,629	1,413
Prepayments and accrued income	5,589	261,197
	<u>27,731</u>	<u>264,342</u>

16. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	4,424	3,842
Other creditors	1,744	26,855
Accruals and deferred income	29,046	10,044
	<u>35,214</u>	<u>40,741</u>

	2020 £	2019 £
Deferred income at 1 January 2020	5,904	4,878
Resources deferred during the year	24,906	5,904
Amounts released from previous periods	(5,904)	(4,878)
	<u>24,906</u>	<u>5,904</u>

Deferred income relates to sponsorship received in advance of the forthcoming year.

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17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
young@NKF	16,295	-	(2,433)	-	13,862
General funds					
General funds	1,076,381	555,905	(335,841)	23,900	1,320,345
Total Unrestricted funds	1,092,676	555,905	(338,274)	23,900	1,334,207
Endowment funds					
Endowment Fund	433,690	-	-	47,799	481,489
Restricted funds					
Grants for helpline income	-	71,341	(71,341)	-	-
Total of funds	1,526,366	627,246	(409,615)	71,699	1,815,696

Designated funds

The young@nkf fund is for the support of young kidney patients.

Restricted funds

Grants received for the operation of the helpline during the coronavirus pandemic have been included as restricted.

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17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
young@nkf	16,295	-	-	-	16,295
General funds					
General funds	1,049,143	397,897	(396,484)	25,825	1,076,381
Total Unrestricted funds	1,065,438	397,897	(396,484)	25,825	1,092,676
Endowment funds					
Endowment Fund	382,039	-	-	51,651	433,690
Total of funds	1,447,477	397,897	(396,484)	77,476	1,526,366

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18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	16,295	-	(2,433)	-	13,862
General funds	1,076,381	555,905	(335,841)	23,900	1,320,345
Endowment funds	433,690	-	-	47,799	481,489
Restricted funds	-	71,341	(71,341)	-	-
	<u>1,526,366</u>	<u>627,246</u>	<u>(409,615)</u>	<u>71,699</u>	<u>1,815,696</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
Designated funds	16,295	-	-	-	16,295
General funds	1,049,143	397,897	(396,484)	25,825	1,076,381
Endowment funds	382,039	-	-	51,651	433,690
	<u>1,447,477</u>	<u>397,897</u>	<u>(396,484)</u>	<u>77,476</u>	<u>1,526,366</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	283,901	-	283,901
Fixed asset investments	606,237	481,489	1,087,726
Current assets	479,283	-	479,283
Creditors due within one year	(35,214)	-	(35,214)
Total	<u>1,334,207</u>	<u>481,489</u>	<u>1,815,696</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Endowment funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	293,819	-	293,819
Fixed asset investments	282,230	433,690	715,920
Current assets	557,368	-	557,368
Creditors due within one year	(40,741)	-	(40,741)
Total	1,092,676	433,690	1,526,366

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	289,330	78,889
Adjustments for:		
Depreciation charges	9,918	8,626
Gains on investments	(71,699)	(77,476)
Dividends, interests and rents from investments	(686)	(917)
Loss on the sale of fixed assets	-	211
Decrease in debtors	236,611	4,940
Increase/(decrease) in creditors	(5,527)	22,459
Net cash provided by operating activities	457,947	36,732

21. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	451,552	293,026
Total cash and cash equivalents	451,552	293,026

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22. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	293,026	158,526	451,552
	<u>293,026</u>	<u>158,526</u>	<u>451,552</u>

23. Related party transactions

During the previous year a company for which D W Marshall acts as a director incurred costs on behalf of the charity amounting to £1,477. These costs were reimbursed in full by the charity.

No other transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2020 or the year ended 31 December 2019.