

Registered number 5247714

Charity number 1106723



## **FAITH MINISTRIES UK CHURCHES**

**The Annual Report and Financial Statements  
For the Year Ended 31 August 2024**

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FAITH MINISTRIES UK CHURCHES  
**TRUSTEES' ANNUAL REPORT**  
FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

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## Reference and administrative Information about the charity

The trustees/directors present its annual report and independently examined financial statements for the year ended 31 August 2024.

### Legal and Administration Details

**Full name**

FAITH MINISTRIES UK CHURCHES

**Also known as**

FMUK

Company registered number

5247714

Registered charity number

1106723

### Trustees

The Trustees during the year were as follows:

Justin B. Phiri

John Maroa

Michael Machumi

**Company Secretary**

Michael Machumi

**Principal Address**

Sheffield Christian Centre, 131 Guildford Avenue, Sheffield, South Yorkshire, S2 2PR.

**Bankers**

H S B C Bank, 17 Church Street, Sheffield, South Yorkshire, S1 1HH.

**Independent Examiner**

Padmore Makumbe (ACMA), 83 Cairns Road, Beighton, Sheffield, South Yorkshire, S20 1AN.

## Trustees/director's annual report

The trustees confirm that the annual report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The company qualifies as small under section 383. The Trustee's Report has been prepared in accordance with the special provisions of section 419 (3) of the Companies Act 2006 relating to small companies.

### **Objects and Activities of the Charity**

The objects of the Charity are:

- (a) To advance the Christian faith in London, Sheffield and Manchester through our local congregations and in such other parts of the United Kingdom or the world.
- (b) To relieve persons who are in conditions of need or hardship in various forms.
- (c) To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment.
- (d) Such other charitable purposes beneficial to the communities as a whole.

### **Structure and Governance**

Faith Ministries UK Churches is constituted as a charitable company limited by guarantee (Oct 2004). On 20<sup>th</sup> July 2023 the Company Limited by Guarantee was converted to a Charitable Incorporated Organisation. Our charity number remain the same. The churches meet in local congregations that have been given local autonomy whilst continuing to work closely together as a family of churches. The trustees set out on page 3 are the current trustees appointed in accordance with charity law and under the charity's Constitution. New trustees undergo an induction process and are made aware of their duties and responsibilities as trustees.

Faith Ministries UK Churches is now made up of four local churches in the UK and one in Europe. The churches in the UK are in London, Sheffield, Manchester and Rotherham. FMUK has also one congregation in Vienna, Austria. Each local church is led by congregational leadership teams. The local churches develop their own local expression and involvement in the community whilst retaining the overall vision, values and mission of the whole. The Trustees have legal responsibility for the activities of the Charity in accordance with Charity Law.

### **THE WORK OF THE CHARITY**

#### **"Advancing the Kingdom of God."**

FMUK is committed to reach people from various cultures and backgrounds and transform them into fervent disciples of Jesus Christ. The overarching theme for our church this year was "Advancing the Kingdom of God." The teaching emphasis and preaching focus, along with the ministry activities undertaken, centred on Christians engaging in society wherever their calling in life leads them, whether as politicians, shopkeepers, teachers, nurses, doctors, police officers, train drivers, accountants, in charitable institutions, or as neighbours, school governors, and so on. The possibilities are truly boundless.

As a ministry, our emphasis is to nurture disciples who become disciples themselves. We are committed to creating a church environment that fosters this growth and reproduction. This commitment extends to all our ministries, including Sunday celebrations, Children's church, youth and young adults' ministries, Missional Life Communities, and the pulpit ministry. Each ministry is actively working to align activities, sessions, programs, preaching, and teaching with this church theme in its specific context.

# FAITH MINISTRIES UK CHURCHES

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

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#### **Achievements and Performance**

The ministry impacted lives of people in many ways this year and the teachings were helpful in preparing congregants to be effective in their spheres of influence. The V.I.P. Project for the less privileged in Sheffield held fortnightly picked up and was serving over 200 meals per month and impacting people's lives in amazing ways. There was a significant increase of people from different cultures and backgrounds in the community needing practical support for their families and emotional and spiritual support.

#### **Worship and Prayer**

FMUK expanded its worship services during the week and weekends in London, Sheffield, Rotherham, and Manchester, offering both in-person and online gatherings. The community found these services to be both practically beneficial and spiritually enriching. Wednesdays, Thursdays, and Fridays (Sheffield) are typically designated for prayer and provide opportunities for individuals to engage in solitary prayer and corporate prayer with others. Notably, Sheffield and Rotherham held special guest services during Easter time and Christmas Eve, which were well-received by community members.

#### **Young People**

The Young Adults ministry successfully engaged with young individuals residing within the city of Sheffield and beyond through a diverse range of youth events, online platforms, and community-oriented social initiatives. Notably, the young people actively hosted the annual Youth Camp for the second consecutive year in person at a retreat centre situated in the Lichfield area. This event garnered a substantial attendance of young people from various regions across the country, and its popularity continues to expand.

#### **Conferences**

In July, the FMUK's annual Faith Conference was held in person at Sheffield Christian Centre. Delegates were refreshed in their spiritual walk with God and strengthened in their faith. We welcomed community members to explore the Christian faith. As a community-focused event, our church doesn't charge entry fees to guests exploring the Christian faith. The Conference is funded mainly by voluntary donations. The women's ministry also hosted a successful Conference for FMUK Women in Sheffield.

#### **Pastoral Care**

This year, we really put our focus on taking care of the members and people in our communities. We did lots of events and activities to reach out to them. Our church offers confidential Christian counselling to many individuals and families. We helped them with all sorts of things, like financial problems, parenting challenges, school issues, grief, health concerns, and even marital problems.

#### **Relationships with other Churches**

FMUK Churches is an affiliate of Salt and Light Ministries, an international network comprising over 800 churches worldwide. At the national level, FMUK is a member of the Evangelical Alliance of the United Kingdom (EAUK). Locally, we are integrated into church communities and local agencies.

Other churches in the city have access to our water baptism facilities. We maintain strong working relationships with other churches and ministers from diverse denominational backgrounds. Furthermore, FMUK has provided support to other ministries and missions globally in places such as India, Sri Lanka, and Zimbabwe.

#### **Mission and Evangelism**

FMUK maintained its partnership with other charities that serve the disadvantaged sections of society, including ASSIST Sheffield, which endeavours to combat the destitution faced by asylum seekers. We provided practical support to asylum seekers through ASSIST Sheffield.

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### **Future Plans**

The trustees are currently considering providing more space for people attending especially children's church as the number of children coming to church is increasing rapidly and we are running out of adequate space for their classes. The trustees and elders would like to invest more resources in young people's ministry. The trustees and elders are also planning to invest in missional drives to grow the church and her influence in the city.

### **Financial review**

#### **Going Concern**

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Statement of Financial Activities for the period is set out on page 9 of the financial statements. Incoming resources for the year were £281,443 (2023: £297,858). Total expenditure on charitable activities together with governance costs amounted to £345,793 (2023: £300,666). Net deficit for the year was £64,350 (2023: £2,808) resulting in a total fund balance at the year-end of £102,030 (2023: £116,865).

#### **Risk Assessment**

Faith Ministries UK Churches has carried out risk assessment to identify potential financial risks that the organisation may face and steps have been taken to mitigate these risks. Organisational risk assessments are carried out in order to assess and manage major risks. These include financial, property, staff, trustees and major incidents.

#### **Reserves Policy**

The Trustees have a goal to set up a policy of retaining reserves sufficient for the foreseeable needs (about three to six months) of the church. The trustees consider enough reserves are held at the year-end and will set a formal reserves policy in the coming year.

#### **Volunteers**

We extend our sincere gratitude to the over a hundred volunteers who diligently contribute to creating a welcoming and vibrant community within our church. This community is replete with faith and love. In particular, we would like to acknowledge the efforts of our pastors, elders, leaders, and ministry teams, including those responsible for ushering, hospitality, administration, catering, counselling, media, missional life communities, and life transformation groups.

#### **Public Benefit Reporting**

The trustees of Faith Ministries UK Churches have given due regard to the public benefit guidance as issued by the Charity Commission as per regulation 40(2)(c)(ii) of the public benefit reporting requirements, when reviewing aims and objectives and in planning future activities of the church.

**FAITH MINISTRIES UK CHURCHES**  
**TRUSTEES' ANNUAL REPORT**  
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**Statement of Trustees' responsibilities**

The trustees (who are also directors of Faith Ministries UK Churches for the purposes of company law) are responsible for preparing The Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30<sup>th</sup> May 2023 and signed on their behalf by:

**Signed**    *M.Machumi*

**Date:** 28/06/2025

Name: Michael Machumi  
Board of Trustees

**By order of the Trustees/Directors**

## Independent Examiner's Report

I report on the accounts of the company for the year ended 31 August 2024, which are set out on pages 9 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Name:** Padmore Makumbe (ACMA)

**Address:** 83 Cairns Road, Bighton, Sheffield, S20 1AN, South Yorkshire, England.

**Date:** 29 June 2025



FAITH MINISTRIES UK CHURCHES  
**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024**

## Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Incoming resources:</b>					
Donations and legacies	<a href="#">2</a>	239,243	18,158	257,401	277,555
Charitable activities	<a href="#">3</a>	21,020	2,042	23,062	17,402
Other trading income		938		938	2,901
Investment income (bank Interest)		43	-	43	-
<b>Total income</b>		<b>261,243</b>	<b>20,200</b>	<b>281,443</b>	<b>297,858</b>
<b>Resources expended:</b>					
Charitable activities	<a href="#">4</a>	309,391	32,093	341,484	300,666
Raising funds	<a href="#">5</a>		1,947	1,947	
Interest paid		2,363		2,363	2,834
<b>Total expenditure</b>		<b>311,754</b>	<b>34,040</b>	<b>345,793</b>	<b>303,500</b>
<b>Net movements in funds before transfers</b>		<b>(50,510)</b>	<b>(13,840)</b>	<b>(64,350)</b>	<b>(5,642)</b>
Transfer between funds		(62,379)	62,379		
<b>Net movements in funds after transfers</b>		<b>(112,889)</b>	<b>48,539</b>	<b>(64,350)</b>	<b>(5,642)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward 01 Sep. 2023		<b>111,901</b>	(9,870)	<b>102,030</b>	116,865
<b>Total funds carried forward 31 Aug. 2024</b>		<b>(989)</b>	<b>(38,669)</b>	<b>37,680</b>	<b>111,223</b>

The above statements include all gains and losses recognised during the year.

All activities relate to continuing operations.

Comparative figures for the previous year by fund type are shown in Note 10 (a), (b) and (c).

The notes on pages 11 to 17 form an integral part of these financial statements.

# FAITH MINISTRIES UK CHURCHES

## BALANCE SHEET

AS AT 31<sup>st</sup> AUGUST 2024

### Balance Sheet

	note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>Fixed assets</b>					
Leasehold Property	9	48,155	-	<b>48,155</b>	48,155
Tangible assets		14,949	-	<b>14,949</b>	20,024
<b>Current assets</b>					
Stock		-	-	-	-
Debtors	7	-	-	-	50,001
Cash at bank and in hand		(10,147)	<b>28,855</b>	<b>18,708</b>	35,910
		<b>(10,147)</b>	<b>28,855</b>	<b>18,708</b>	<b>85,911</b>
<b>Creditors:</b> Amounts falling due within 1 year	8	(25,941)	-	<b>(25,941)</b>	(37,496)
<b>Net current assets</b>		(36,088)	28,855	<b>(7,233)</b>	48,416
<b>Creditors:</b> falling due after more than 1 year	8	(18,191)	-	(18,191)	(14,565)
<b>Net assets</b>		<b>8,826</b>	<b>28,855</b>	<b>37,680</b>	<b>102,030</b>
<b>Funds</b>					
Unrestricted funds	10	(989)	-	<b>(989)</b>	111,901
Restricted funds	10	-	38,669	<b>38,669</b>	(9,870)
<b>Total funds</b>		<b>(989)</b>	<b>38,669</b>	<b>37,680</b>	<b>102,030</b>

The trustees consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 29<sup>th</sup> of June **2025** and signed on their behalf by:

*M.Machumi*  
Trustee

The notes on pages 11 to 17 form part of these financial statements.

## Notes to the Financial Statements

### **1. Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act.2006.

Faith Ministries UK Churches meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy.

#### **1.2 Reconciliation with previously Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items are required.

No restatements were required.

#### **1.3 Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

#### **1.4 Income**

All income is recognised once the company has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### **1.5 Expenditure**

Resources expended are recognised in the period in which they are incurred. It is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

#### **1.6 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **1.7 Tangible fixed assets and depreciation**

A limit of £100 has been set for the capitalisation of assets. Consideration is given to the anticipated length of asset life in applying this rule.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

FAITH MINISTRIES UK CHURCHES  
**NOTES TO THE FINANCIAL STATEMENTS** - continued  
FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

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Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following annual rates:

Fixtures and fittings - 5 years straight line  
Leasehold Land and buildings - 0% straight line  
Motor Vehicles – 5 years straight line

### **1.8 Interest receivable**

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

### **1.9 Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or leases whose term exceeds 12 months are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance or operating leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss over the relevant period whilst the capital element of the future payments is treated as a liability.

Rentals paid under operating leases whose term is less than 12 months are charged to profit and loss on a straight-line basis over the period of the lease.

### **1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.11 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

### **1.13 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

FAITH MINISTRIES UK CHURCHES  
**NOTES TO THE FINANCIAL STATEMENTS** - continued  
 FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

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## 2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
	£	£	£	£
Tithes and offerings to church	168,411	1,677	170,088	183,833
Missions and other funds	38,648	5,481	44,129	50,750
Gift aid/grants	32,184	11,000	43,184	42,972
<b>Total</b>	<b>239,243</b>	<b>32,352</b>	<b>257,401</b>	<b>277,555</b>

## 3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
	£	£	£	£
Training courses and conferences	15,455	-	15,455	9,090
Use of building and facilities	5,565	96	5,661	2,810
Building Fund	-	-	-	7,900
Christmas Ball donations	-	1,946	1,946	-
<b>Total</b>	<b>21,020</b>	<b>2,042</b>	<b>23,062</b>	<b>17,402</b>

FAITH MINISTRIES UK CHURCHES  
**NOTES TO THE FINANCIAL STATEMENTS** - continued  
FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

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#### 4. Expenditure on charitable activities

Direct charitable costs	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Courses and conferences		17,850	0	17,850	17,821
Ministry support		78,152	11,000	89,152	73,712
House of Hope support		3,486	8,652	12,138	14,157
Pastoral ministry		16,355	970	17,325	8,341
Staffing costs	6	110,665	11,471	122,137	108,595
<b>Church running expenses</b>					
Governance: legal and finance costs		802	0	802	3,355
Insurance		2,962	0	2,962	2,787
Depreciation	9	5,075	0	5,075	4,800
Bank charges		674	0	674	584
Phone, mobile phones and IT		14,387	0	14,387	13,032
Postage, stationery and promotion		2,953	0	2,953	1,670
Subscriptions		8,864	0	8,864	0
Motor vehicle expenses		1,351		1,351	
Rent		14,191		14,191	9,667
Catering		2,714	0	4,214	2,714
<b>Centre expenses</b>					
Utilities: gas, electricity and water		7,653	0	7,653	4,978
Renovations, repairs and maintenance		11,906	0	11,906	4,983
Cleaning and janitorial services		727	0	727	644
Council tax and health & safety		1,572	0	1,572	1,399
<b>Total</b>		<b>309,391</b>	<b>32,093</b>	<b>341,484</b>	<b>273,237</b>

FAITH MINISTRIES UK CHURCHES  
**NOTES TO THE FINANCIAL STATEMENTS** - continued  
 FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

## 5. Fundraising costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Christmas Ball	-	1,947	1,947	-
<b>Total</b>	<b>-</b>	<b>1,947</b>	<b>1,947</b>	<b>-</b>

## 6. Staffing costs

Staffing costs were as follows;

	<b>Total 2024</b>	<i>Total 2023</i>
	£	£
Gross wages and salaries	99,529	113,384
Social security costs	9,949	11,159
Pension costs	12,658	11,482
	<b>122,137</b>	<b>136,024</b>

During this current financial year, no staff received remuneration of more than £60,000 (2022 - £ Nil). One trustee received an allowance totalling £ nil in the year (2022 – £2,400). There were no other transactions in respect of trustees, persons closely connected with them or other related parties which require disclosure. The average number of staff during the year was 3 (2022 – 3).

## 7. Debtors & Prepayments

	<b>Total 2024</b>	<i>Total 2023</i>
	£	£
Other Debtors	-	50,001
	<b>0</b>	<b>50,001</b>

## 8. Creditors and Accruals

	<b>Total 2024</b>	<i>Total 2023</i>
	£	£
Trade creditors (liabilities falling due within one year)	25,941	31,952
Funds Held In Trust	-	5,543
	<b>25,941</b>	<b>37,496</b>
 *Long-term creditors (liabilities falling due after more than one year)	 18,191	 14,565
	<b>44,132</b>	<b>52,060</b>

\*This amount is the outstanding balance of a loan extended by Salt and Light Ministries UK to FMUK to facilitate the ministerial re-organisation of the London congregation to facilitate its growth and influence.

FAITH MINISTRIES UK CHURCHES  
**NOTES TO THE FINANCIAL STATEMENTS** - continued  
FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

## 9. Tangible Fixed Assets

	Leasehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	£	£	£	£	£
At the beginning of the year	56,165	0	24,000	8,938	89,103
Additions	-	-	-	-	0
Revaluations	-	-	-	-	0
Disposals	-	-	-	-	0
Transfers	-	-	-	-	0
At end of the year	56,165	0	24,000	8,938	89,103
<b>Depreciation</b>					
At the beginning of the year	8,010	0	4,800	8,114	20,924
Charge for the year	-	-	4,800	275	5,075
Revaluations	-	-	-	-	0
Disposals	-	-	-	-	0
Transfers	-	-	-	-	0
At end of the year	8,010	0	9,600	8,389	25,999
Net Book Value at 31 Aug 2024	48,155	0	14,400	549	63,104
Net Book Value at 31 Aug 2023	48,155	0	19,200	824	68,179

## 10. Funds

### a. Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the period are as follows:

	Opening Bal. as at 31.8.23	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.24
	£	£	£	£	£
House of hope fundraising dinner	(38,775)	310	(8,652)	47,116	
Car park project (for youth)	462	96	0	-	558
Bishop Mission Fund	15,591	3,071	(7,872)	-	18,662
African Children's Choir	1,829	-	-	(1,829)	
Manchester Church Plant	11,664	1,677	(4,671)	(8,670)	
Vienna Church Plant	(18,961)	11,000	(17,800)	25,761	
Christmas Ball	286	1,946	(1,947)		286
Building Fund	8,200				8,200
My Chair Appeal	19				19
Timothys Leadership Programme		2,100	(970)		1,130
<b>Total</b>	<b>(19,685)</b>	<b>20,200</b>	<b>(34,040)</b>	<b>62,379</b>	<b>(28,855)</b>



FAITH MINISTRIES UK CHURCHES  
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The following funds have been created/maintained due to income grant monies that have been provided to Faith Ministries UK Churches for a specific purpose:

- House of Hope Fundraising Dinner: This is a fundraising event organised to raise funds for the House of Hope ministry focused on supporting the local community with emergency food and other practical needs.
- Car Park Project: This is a fund raised from the church car park once a year. The money raised from festival attenders in the nearby Park is set aside to support the youth ministry active in the city of Sheffield and beyond.
- Vienna Church Plant: These are donations from individuals given to Vienna Lighthouse Church in Austria that was planted in 2020 by Faith Ministries UK Churches.
- Manchester Church Plant: These are funds connected to Transformation Life Church in Manchester.

**b. Unrestricted Funds**

	Opening Bal. as at 31.8.23	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.24
	£	£	£	£	£
General fund	111,901	261,243	(311,754)	(62,379)	(989)
<b>Total</b>	<b>111,901</b>	<b>261,243</b>	<b>(311,754)</b>	<b>(62,379)</b>	<b>(989)</b>

**c. Analysis of net assets between funds**

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds		(28,855)	9,814	38,669
General funds	63,104	(10,147)	(53,946)	(989)
<b>Total</b>	<b>63,104</b>	<b>18,708</b>	<b>(44,132)</b>	<b>37,680</b>

## 11. Benefits In Kind

Faith Ministries UK Churches receives volunteers' time free of charge. This item has not been given a monetary value.

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