FAITH MINISTRIES UK CHURCHES

England & Wales · Charity number 1106723

Details

Other names	FMUK
Status	Registered
Legal form	CIO
Registered	2004-11-12
Register	View on the Charity Commission register

Contact

Address	Sheffield Christian Centre 131 Guildford Avenue Sheffield S2 2PR
Phone	01142760603
Email	info@sheffieldcommunitychurch.com
Website	www.sheffieldcommunitychurch.com

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND SHEFFIELD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED 'THE TRUSTEES') MAY FROM TIME TO TIME THINK FIT AND FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATIONS AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID LOCATIONS AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: FMUK is a family of Churches whose vision is to reach people and turn them into fully devoted followers of Christ. God's vision is what is at the very core of what we are, what we do and direction. FMUK is committed to raise men and women of God who will influence every fibre of society - political, economic, social and spiritual. The mission of FMUK is 'Making disciples through relationships'.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Austria
- Bolton
- City Of London
- Nottingham City
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£313,364	£265,266	-	-
2024-08-31	£281,443	£345,793	-	-
2023-08-31	£297,858	£300,666	-	-
2022-08-31	£290,038	£247,638	-	-
2021-08-31	£226,286	£233,871	-	-
2020-08-31	£226,625	£215,169	-	-

Trustees

Name	Role	Appointed
Dr Anderson Moyo	Chair	2026-02-24
John Samuel Maroa		2024-07-27
Justin Phiri		2020-04-14
MICHAEL MACHUMI		2018-07-28

Accounts

Registered number 5247714
Charity number 1106723

FAITH MINISTRIES UK CHURCHES

The Annual Report and Financial Statements
For the Year Ended 31 August 2025

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Reference and administrative Information about the charity

The trustees/directors present its annual report and independently examined financial statements for the year ended 31 August 2025.

Legal and Administration Details

Full name
FAITH MINISTRIES UK CHURCHES

Also known as
FMUK

Registered charity number
1106723

Trustees

The Trustees during the year were as follows:

Justin B. Phiri
John Maroa
Michael Machumi

Company Secretary
Michael Machumi

Principal Address
Sheffield Christian Centre, 131 Guildford Avenue, Sheffield, South Yorkshire, S2 2PR.

Bankers
H S B C Bank, 17 Church Street, Sheffield, South Yorkshire, S1 1HH.

Independent Examiner
Padmore Makumbe (ACMA), 83 Cairns Road, Beighton, Sheffield, South Yorkshire, S20 1AN.

Trustees/director's annual report

The trustees confirm that the annual report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The company qualifies as small under section 383. The Trustee's Report has been prepared in accordance with the special provisions of section 419 (3) of the Companies Act 2006 relating to small companies.

Objects and Activities of the Charity

The objects of the Charity are:

(a) To advance the Christian faith in London, Sheffield and Manchester through our local congregations and in such other parts of the United Kingdom or the world.

(b) To relieve persons who are in conditions of need or hardship in various forms.

(c) To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment.

(d) Such other charitable purposes beneficial to the communities as a whole.

Structure and Governance

Faith Ministries UK Churches is constituted as a charitable company limited by guarantee (Oct 2004). On 20th July 2023 the Company Limited by Guarantee was converted to a Charitable Incorporated Organisation. Our charity number remain the same. The churches meet in local congregations that have been given local autonomy whilst continuing to work closely together as a family of churches. The trustees set out on page 3 are the current trustees appointed in accordance with charity law and under the charity's Constitution. New trustees undergo an induction process and are made aware of their duties and responsibilities as trustees.

Faith Ministries UK Churches is now made up of four local churches in the UK and one in Europe. The churches in the UK are in London, Sheffield, Manchester, Rotherham and Nootingham. FMUK has also one congregation in Vienna, Austria. Each local church is led by congregational leadership teams. The local churches develop their own local expression and involvement in the community whilst retaining the overall vision, values and mission of the whole. The Trustees have legal responsibility for the activities of the Charity in accordance with Charity Law.

THE WORK OF THE CHARITY

"Advancing the Kingdom of God."

FMUK is committed to reach people from various cultures and backgrounds and transform them into devoted followers of Jesus Christ. The overarching theme for our church remained the same as the previous year: "Advancing the Kingdom of God." The teaching emphasis and preaching focus, along with the ministry activities undertaken, centred on Christians engaging in society wherever their calling in life leads them, whether as politicians, shopkeepers, teachers, nurses, doctors, police officers, train drivers, accountants, in charitable institutions, or as neighbours, school governors, and so on. The possibilities are truly far reaching.

As a ministry, our emphasis is to make disciples who become disciple makers themselves. We are committed to creating a church environment that fosters this growth and reproduction. This commitment extends to all our ministries, including Sunday celebrations, Children's church, youth and young adults' ministries, missional life communities, and the pulpit ministry. Each ministry is actively working to align activities, sessions, programs, preaching, and teaching with this church theme in its specific context.

Achievements and Performance

The ministry impacted lives of people in many ways this year and the teachings were helpful in preparing congregants to be effective in their spheres of influence. The welfare arm of the church experienced a significant increase of people from different cultures and backgrounds in the community needing practical support for their families and emotional and spiritual support in their marriages, parenting and their walk with God.

Worship and Prayer

FMUK expanded its worship services during the week and weekends in London, Sheffield, Rotherham, Manchester and Nottingham offering both in-person and online gatherings mainly for prayer. The community found these services to be both practically beneficial and spiritually enriching. Wednesdays, Thursdays, and Fridays (Sheffield) are typically designated for prayer and provide opportunities for individuals to engage in solitary prayer and corporate prayer with others. Notably, Sheffield, Nottingham, Vienna and Rotherham held special guest services during Easter time and Christmas Eve, which were well-received by community members.

Young People

The Young Adults ministry successfully engaged with young individuals residing within the city of Sheffield and beyond through a diverse range of youth events, online platforms, and community-oriented social initiatives. Notably, the young people actively hosted the annual Youth Camp for the second consecutive year in person at a retreat centre situated in the Lichfield area. This event garnered a substantial attendance of young people from various regions across the country, and its popularity continues to expand.

Conferences

In July, the FMUK's annual Faith Conference was held in person at Sheffield Christian Centre. Delegates were refreshed in their spiritual walk with God and strengthened in their faith. We welcomed community members to explore the Christian faith. As a community-focused event, our church doesn't charge entry fees to guests exploring the Christian faith. The Conference is funded mainly by voluntary donations. The women's ministry also hosted a successful Conference for FMUK Women in Sheffield.

Pastoral Care

This year, we really put our focus on taking care of the members and people in our communities. We did lots of events and activities to reach out to them. Our church offers confidential Christian counselling to many individuals, married couples and families. We helped them with all sorts of things, like financial problems, parenting challenges, school issues, grief, health concerns, and even marital problems.

Relationships with other Churches

FMUK Churches is an affiliate of Salt and Light Ministries, an international network comprising over 800 churches worldwide. At the national level, FMUK is a member of the Evangelical Alliance of the United Kingdom (EAUK). Locally, we are integrated into church communities and local agencies in various cities.

Other churches in the city have access to our water baptism facilities. We maintain strong working relationships with other churches and ministers from diverse denominational backgrounds. Furthermore, FMUK has provided support to other ministries and missions globally in places such as India, Sri Lanka, and Zimbabwe.

Mission and Evangelism

FMUK maintained its partnership with other charities that serve the disadvantaged sections of society, including ASSIST Sheffield, which endeavours to combat the destitution faced by asylum seekers. We provided practical support to asylum seekers through ASSIST Sheffield. We also gave Christmas presents to children at the Royal Bolton Hospital in Greater Manchester.

Future Plans

The Board is conserving taking on board new trustees so as to strengthen the Charity in terms charity resources and safeguarding oversight. The trustees are currently considering providing more space for people attending especially children's church as the number of children coming to church is increasing rapidly and we are running out of adequate space for their classes. The trustees and elders would like to invest more resources in young people's ministry. The trustees and elders are also planning to invest in missional drives to grow the church and her influence in the city.

Financial review

Going Concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Statement of Financial Activities for the period is set out on page 9 of the financial statements. Incoming resources for the year increased to £331,364 (2024: £281,443). Total expenditure on charitable activities together with governance costs increased to £265,266 (2024: £345,793). Net surplus for the year was £48,098 (2024: £64,350) resulting in a total fund balance at the year-end of £85,778 (2024: £37,680).

Risk Assessment

Faith Ministries UK Churches has carried out risk assessment to identify potential financial risks that the organisation may face and steps have been taken to mitigate these risks. Organisational risk assessments are carried out in order to assess and manage major risks. These include financial, property, staff, trustees and major incidents.

Reserves Policy

The Trustees have a goal to set up a policy of retaining reserves sufficient for the foreseeable needs (about three to six months) of the church. The trustees consider enough reserves are held at the year-end and will set a formal reserves policy in the coming year.

Volunteers

We extend our sincere gratitude to the over a hundred volunteers who diligently contribute to creating a welcoming and vibrant community within our church. This community is replete with faith and love. In particular, we would like to acknowledge the efforts of our pastors, elders, leaders, and ministry teams, including those responsible for ushering, hospitality, administration, catering, counselling, media, missional life communities, and life transformation groups.

Public Benefit Reporting

The trustees of Faith Ministries UK Churches have given due regard to the public benefit guidance as issued by the Charity Commission as per regulation 40(2)(c)(ii) of the public benefit reporting requirements, when reviewing aims and objectives and in planning future activities of the church.

Statement of Trustees' responsibilities

The trustees (who are also directors of Faith Ministries UK Churches for the purposes of company law) are responsible for preparing The Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30th May 2023 and signed on their behalf by:

Signed *M.Machumi* **Date:** 30/06/2026

Name: Michael Machumi
Trustee

Signed *J. Phiri* **Date:** 30/06/2026

Name: Justin Phiri
Trustee

By order of the Trustees

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 August 2025, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Padmore Makumbe (ACMA)

Address: 83 Cairns Road, Beighton, Sheffield, S20 1AN, South Yorkshire, England.

Date: 30 June 2026

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	*Total 2024 £*
Incoming resources:					
Donations and legacies	2	274,404	15,404	289,809	*257,401*
Charitable activities	3	20,493	150	20,643	*23,062*
Other trading income		2,871		2,871	*938*
Investment income (bank Interest)		41	-	41	*43*
Total income		**297,810**	**15,554**	**313,364**	*281,443*
Resources expended:					
Charitable activities	4	257,426	6,200	263,626	*341,484*
Raising funds	5				*1,947*
Interest paid		1,640		1,640	*2,363*
Total expenditure		**259,066**	**6,200**	**265,266**	*345,793*
Net movements in funds before transfers		**38,744**	**9,354**	**48,098**	***(64,350)***
Transfer between funds					
Net movements in funds after transfers		38,744	9,354	48,098	*(64,350)*
Reconciliation of funds:					
Total funds brought forward 01 Sep. 2024		**(989)**	38,669	**37,680**	*102,030*
Total funds carried forward 31 Aug. 2025		**37,755**	**48,024**	**85,778**	***37,680***

The above statements include all gains and losses recognised during the year.

All activities relate to continuing operations.

Comparative figures for the previous year by fund type are shown in Note 10 (a), (b) and (c).

The notes on pages 11 to 17 form an integral part of these financial statements.

Balance Sheet

	note	Unrestricted Funds	Restricted Funds	Total 2025	*Total 2024*
Fixed assets		£	£	£	*£*
Leasehold Property	9	48,155	-	**48,155**	*48,155*
Tangible assets		9,875	-	**9,875**	*14,949*
Current assets					
Stock		-	-	**-**	-
Debtors	7	2,756	-	**2,756**	-
Cash at bank and in hand		11,190	**38,209**	**49,399**	*18,708*
		13,946	**38,209**	**52,155**	***18,708***
Creditors: Amounts falling due within 1 year	8	(18,104)	**-**	**(18,104)**	*(25,941)*
Net current assets		(4,158)	38,209	**34,052**	*(7,233)*
Creditors: falling due after more than 1 year	8	(6,303)	-	(6,303)	*(18,191)*
Net assets		**47,569**	**38,209**	**85,778**	***37,680***
Funds					
Unrestricted funds	10	(989)	-	**37,755**	*(989)*
Restricted funds	10	-	48,024	**48,024**	*38,669*
Total funds		**37,755**	**48,024**	**85,778**	***37,680***

The trustees consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 30th of June **2026** and signed on their behalf by:

Signed *M. Machumi* **Date:** 30/06/2026
Name: Michael Machumi
Trustee

Signed *J. Phiri* **Date:** 30/06/2026
Name: Justin Phiri
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act.2006.

Faith Ministries UK Churches meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items are required.

No restatements were required.

1.3 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.4 Income

All income is recognised once the company has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. It is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.7 Tangible fixed assets and depreciation

A limit of £100 has been set for the capitalisation of assets. Consideration is given to the anticipated length of asset life in applying this rule.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following annual rates:

Fixtures and fittings - 5 years straight line
Leasehold Land and buildings - 0% straight line
Motor Vehicles – 5 years straight line

1.8 Interest receivable

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or leases whose term exceeds 12 months are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance or operating leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss over the relevant period whilst the capital element of the future payments is treated as a liability.

Rentals paid under operating leases whose term is less than 12 months are charged to profit and loss on a straight-line basis over the period of the lease.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	*Total 2024*
	£	£	£	*£*
Tithes and offerings to church	196,570		196,570	*170,088*
Missions and other funds	30,796	15,404	46,200	*44,129*
Gift aid/grants	47,039		47,039	*43,184*
Total	**274,404**	**15,404**	**289,809**	***257,401***

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	*Total 2024*
	£	£	£	*£*
Training courses and conferences	16,611	-	16,611	*15,455*
Use of building and facilities	3,882	150	4,032	*5,661*
Building Fund	-			
Christmas Ball donations				*1,946*
Total	**20,493**	**150**	**20,643**	***23,062***

4. Expenditure on charitable activities

Direct charitable costs	**Note**	**Unrestricted Funds**	**Restricted Funds**	**Total 2025**	***Total 2024***
		£	**£**	**£**	*£*
Courses and conferences		14,996	0	**14,996**	*17,850*
Ministry support		24,820		**24,820**	*89,152*
House of hope support		1,140	5,460	**6,600**	*12,138*
Pastoral ministry		16,914	740	**17,654**	*17,325*
Staffing costs	**6**	108,221		**108,221**	*122,137*
Church running expenses					
Governance: legal and finance costs		6,656	0	**6,656**	*802*
Insurance		3,017	0	**3,017**	*2,962*
Depreciation	**9**	5,075	0	**5,075**	
Bank charges		595	0	**595**	*674*
Phone, mobile phones and IT		6,404	0	**6,404**	*14,387*
Postage, stationery and promotion		2,323	0	**2,323**	*2,953*
Subscriptions		8,527	0	**8,527**	*8,864*
Motor vehicle expenses		1,445		**1,445**	*1,351*
Rent		32,774		**32,774**	*14,191*
Catering		1,800	0	**1,800**	*4,214*
Other operating expenses		5,873		5,873	*5,551*
Centre expenses					
Utilities: gas, electricity and water		10,958	0	**10,958**	*7,653*
Renovations, repairs and maintenance		3,193	0	**3,193**	*11,906*
Cleaning and janitorial services		641	0	**641**	*727*
Council tax and health & safety		2,054	0	**2,054**	*1,572*
Total		**257,426**	**6,200**	**263,626**	*336,409*

5. Fundraising costs

	Unrestricted Funds	Restricted Funds	Total 2025	*Total 2024*
	£	£	£	*£*
Christmas Ball	-			*1,947*
Total	**-**			***1,947***

6. Staffing costs

Staffing costs were as follows;

	Total 2025	*Total 2024*
	£	*£*
Gross wages and salaries	87,003	*99,529*
Social security costs	8,697	*9,949*
Pension costs	12,521	*12,658*
	108,221	***122,137***

During this current financial year, no staff received remuneration of more than £60, 000 (2022 - £ Nil).
One trustee received an allowance totalling £ nil in the year (2024 – £0). There were no other transactions in respect of trustees, persons closely connected with them or other related parties which require disclosure.
The average number of staff during the year was 3 (2024 – 3).

7. Debtors & Prepayments

	Total 2025	***Total 2024***
	£	*£*
Other Debtors	2,756	-
	2,756	**-**

8. Creditors and Accruals

	Total 2025	***Total 2024***
	£	*£*
*Trade creditors (liabilities falling due within one year)	18,104	*25,941*
Funds Held In Trust	-	-
	18,104	***25,941***
*Long-term creditors (liabilities falling due after more than one year)	6,303	*18,191*
	24,407	***44,132***

*This amount is the outstanding balance of a loan extended by Salt and Light Ministries UK to FMUK to facilitate the ministerial re-organisation of the London congregation to facilitate its growth and influence.
*This amount also includes the non-recurrent outstanding balance of motor vehicle (church mini-bus) finance loan.

9. Tangible Fixed Assets

	Leasehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	**£**	**£**	**£**	**£**	**£**
At the beginning of the year	56,165	0	24,000	8,938	89,103
Additions	-	-	-	-	0
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**56,165**	**0**	**24,000**	8,938	**89,103**
Depreciation					
At the beginning of the year	8,010	**0**	**9,600**	**8,389**	25,999
Charge for the year	-	-	4,800	**275**	**5,075**
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**8,010**	**0**	**14,400**	**8,663**	**31,073**
Net Book Value at 31 Aug 2025	**48,155**	**0**	**9,600**	**275**	**58,030**
Net Book Value at 31 Aug 2024	**48,155**	**0**	**14,400**	**549**	**63,104**

10. Funds

a. Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the period are as follows:

	Opening Bal. as at 31.8.24	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.25
	£	£	£	£	£
House of hope fundraising dinner		240	5,460		5,220
Car park project (for youth)	558	150		-	708
Bishop Mission Fund	18,662	10,916		-	29,578
Christmas Ball	286				286
Building Fund	8,200	3,719			11,919
My Chair Appeal	19				19
Timothys Leadership Programme	1,130	500	740		890
Kingdom Klub donations		30			30
Total	**28,855**	**15,554**	**(6,200)**		**38,209**

The following funds have been created/maintained due to income grant monies that have been provided to Faith Ministries UK Churches for a specific purpose:

- House of Hope Fundraising Dinner: This is a fundraising event organised to raise funds for the House of Hope ministry focused on supporting the local community with emergency food and other practical needs.
- Car Park Project: This is a fund raised from the church car park once a year. The money raised from festival attenders in the nearby Park is set aside to support the youth ministry active in the city of Sheffield and beyond.
- Vienna Church Plant: These are donations from individuals given to Vienna Lighthouse Church in Austria that was planted in 2020 by Faith Ministries UK Churches.
- Manchester Church Plant: These are funds connected to Transformation Life Church in Manchester.

b. Unrestricted Funds

	Opening Bal. as at 31.8.24	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.25
	£	£	£	£	£
General fund	(989)	297,810	(259,066)		37,755
Total	**(989)**	**297,810**	**(259,066)**		**37,755**

c. Analysis of net assets between funds

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	**£**	**£**	**£**
Restricted funds		(38,209)	9,814	48,024
General funds	58,030	(11,190)	(31,464)	37,755
Total	**58,030**	**49,399**	**(21,650)**	**85,778**

11. Benefits In Kind

Faith Ministries UK Churches receives volunteers' time free of charge. This item has not been given a monetary value.

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Accounts

Registered number 5247714
Charity number 1106723

FAITH MINISTRIES UK CHURCHES

The Annual Report and Financial Statements
For the Year Ended 31 August 2024

Table of Contents

Reference and administrative Information about the charity

The trustees/directors present its annual report and independently examined financial statements for the year ended 31 August 2024.

Legal and Administration Details

Full name
FAITH MINISTRIES UK CHURCHES

Also known as
FMUK

Company registered number
5247714

Registered charity number
1106723

Trustees

The Trustees during the year were as follows:

Justin B. Phiri
John Maroa
Michael Machumi

Company Secretary
Michael Machumi

Principal Address
Sheffield Christian Centre, 131 Guildford Avenue, Sheffield, South Yorkshire, S2 2PR.

Bankers
H S B C Bank, 17 Church Street, Sheffield, South Yorkshire, S1 1HH.

Independent Examiner
Padmore Makumbe (ACMA), 83 Cairns Road, Beighton, Sheffield, South Yorkshire, S20 1AN.

Trustees/director's annual report

The trustees confirm that the annual report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The company qualifies as small under section 383. The Trustee's Report has been prepared in accordance with the special provisions of section 419 (3) of the Companies Act 2006 relating to small companies.

Objects and Activities of the Charity

The objects of the Charity are:

(a) To advance the Christian faith in London, Sheffield and Manchester through our local congregations and in such other parts of the United Kingdom or the world.

(b) To relieve persons who are in conditions of need or hardship in various forms.

(c) To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment.

(d) Such other charitable purposes beneficial to the communities as a whole.

Structure and Governance

Faith Ministries UK Churches is constituted as a charitable company limited by guarantee (Oct 2004). On 20th July 2023 the Company Limited by Guarantee was converted to a Charitable Incorporated Organisation. Our charity number remain the same. The churches meet in local congregations that have been given local autonomy whilst continuing to work closely together as a family of churches. The trustees set out on page 3 are the current trustees appointed in accordance with charity law and under the charity's Constitution. New trustees undergo an induction process and are made aware of their duties and responsibilities as trustees.

Faith Ministries UK Churches is now made up of four local churches in the UK and one in Europe. The churches in the UK are in London, Sheffield, Manchester and Rotherham. FMUK has also one congregation in Vienna, Austria. Each local church is led by congregational leadership teams. The local churches develop their own local expression and involvement in the community whilst retaining the overall vision, values and mission of the whole. The Trustees have legal responsibility for the activities of the Charity in accordance with Charity Law.

THE WORK OF THE CHARITY

"Advancing the Kingdom of God."

FMUK is committed to reach people from various cultures and backgrounds and transform them into fervent disciples of Jesus Christ. The overarching theme for our church this year was "Advancing the Kingdom of God." The teaching emphasis and preaching focus, along with the ministry activities undertaken, centred on Christians engaging in society wherever their calling in life leads them, whether as politicians, shopkeepers, teachers, nurses, doctors, police officers, train drivers, accountants, in charitable institutions, or as neighbours, school governors, and so on. The possibilities are truly boundless.

As a ministry, our emphasis is to nurture disciples who become disciples themselves. We are committed to creating a church environment that fosters this growth and reproduction. This commitment extends to all our ministries, including Sunday celebrations, Children's church, youth and young adults' ministries, Missional Life Communities, and the pulpit ministry. Each ministry is actively working to align activities, sessions, programs, preaching, and teaching with this church theme in its specific context.

Achievements and Performance

The ministry impacted lives of people in many ways this year and the teachings were helpful in preparing congregants to be effective in their spheres of influence.The V.I.P. Project for the less privileged in Sheffield held fortnightly picked up and was serving over 200 meals per month and impacting people's lives in amazing ways. There was a significant increase of people from different cultures and backgrounds in the community needing practical support for their families and emotional and spiritual support.

Worship and Prayer

FMUK expanded its worship services during the week and weekends in London, Sheffield, Rotherham, and Manchester, offering both in-person and online gatherings. The community found these services to be both practically beneficial and spiritually enriching. Wednesdays, Thursdays, and Fridays (Sheffield) are typically designated for prayer and provide opportunities for individuals to engage in solitary prayer and corporate prayer with others. Notably, Sheffield and Rotherham held special guest services during Easter time and Christmas Eve, which were well-received by community members.

Young People

The Young Adults ministry successfully engaged with young individuals residing within the city of Sheffield and beyond through a diverse range of youth events, online platforms, and community-oriented social initiatives. Notably, the young people actively hosted the annual Youth Camp for the second consecutive year in person at a retreat centre situated in the Lichfield area. This event garnered a substantial attendance of young people from various regions across the country, and its popularity continues to expand.

Conferences

In July, the FMUK's annual Faith Conference was held in person at Sheffield Christian Centre. Delegates were refreshed in their spiritual walk with God and strengthened in their faith. We welcomed community members to explore the Christian faith. As a community-focused event, our church doesn't charge entry fees to guests exploring the Christian faith. The Conference is funded mainly by voluntary donations. The women's ministry also hosted a successful Conference for FMUK Women in Sheffield.

Pastoral Care

This year, we really put our focus on taking care of the members and people in our communities. We did lots of events and activities to reach out to them. Our church offers confidential Christian counselling to many individuals and families. We helped them with all sorts of things, like financial problems, parenting challenges, school issues, grief, health concerns, and even marital problems.

Relationships with other Churches

FMUK Churches is an affiliate of Salt and Light Ministries, an international network comprising over 800 churches worldwide. At the national level, FMUK is a member of the Evangelical Alliance of the United Kingdom (EAUK). Locally, we are integrated into church communities and local agencies.

Other churches in the city have access to our water baptism facilities. We maintain strong working relationships with other churches and ministers from diverse denominational backgrounds. Furthermore, FMUK has provided support to other ministries and missions globally in places such as India, Sri Lanka, and Zimbabwe.

Mission and Evangelism

FMUK maintained its partnership with other charities that serve the disadvantaged sections of society, including ASSIST Sheffield, which endeavours to combat the destitution faced by asylum seekers. We provided practical support to asylum seekers through ASSIST Sheffield.

Future Plans

The trustees are currently considering providing more space for people attending especially children's church as the number of children coming to church is increasing rapidly and we are running out of adequate space for their classes. The trustees and elders would like to invest more resources in young people's ministry. The trustees and elders are also planning to invest in missional drives to grow the church and her influence in the city.

Financial review

Going Concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Statement of Financial Activities for the period is set out on page 9 of the financial statements. Incoming resources for the year were £281,443 (2023: £297,858). Total expenditure on charitable activities together with governance costs amounted to £345,793 (2023: £300,666). Net deficit for the year was £64,350 (2023: £2,808) resulting in a total fund balance at the year-end of £102,030 (2023: £116,865).

Risk Assessment

Faith Ministries UK Churches has carried out risk assessment to identify potential financial risks that the organisation may face and steps have been taken to mitigate these risks. Organisational risk assessments are carried out in order to assess and manage major risks. These include financial, property, staff, trustees and major incidents.

Reserves Policy

The Trustees have a goal to set up a policy of retaining reserves sufficient for the foreseeable needs (about three to six months) of the church. The trustees consider enough reserves are held at the year-end and will set a formal reserves policy in the coming year.

Volunteers

We extend our sincere gratitude to the over a hundred volunteers who diligently contribute to creating a welcoming and vibrant community within our church. This community is replete with faith and love. In particular, we would like to acknowledge the efforts of our pastors, elders, leaders, and ministry teams, including those responsible for ushering, hospitality, administration, catering, counselling, media, missional life communities, and life transformation groups.

Public Benefit Reporting

The trustees of Faith Ministries UK Churches have given due regard to the public benefit guidance as issued by the Charity Commission as per regulation 40(2)(c)(ii) of the public benefit reporting requirements, when reviewing aims and objectives and in planning future activities of the church.

Statement of Trustees' responsibilities

The trustees (who are also directors of Faith Ministries UK Churches for the purposes of company law) are responsible for preparing The Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30th May 2023 and signed on their behalf by:

Signed *M.Machumi* **Date:** 28/06/2025

Name: Michael Machumi
Board of Trustees

By order of the Trustees/Directors

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 August 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

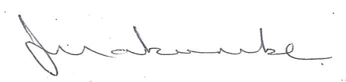
Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Padmore Makumbe (ACMA)

Address: 83 Cairns Road, Beighton, Sheffield, S20 1AN, South Yorkshire, England.

Date: 29 June 2025

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	*Total 2023 £*
Incoming resources:					
Donations and legacies	2	239,243	18,158	257,401	*277,555*
Charitable activities	3	21,020	2,042	23,062	*17,402*
Other trading income		938		938	*2,901*
Investment income (bank Interest)		43	-	43	-
Total income		**261,243**	**20,200**	**281,443**	*297,858*
Resources expended:					
Charitable activities	4	309,391	32,093	341,484	*300,666*
Raising funds	5		1,947	1,947	
Interest paid		2,363		2,363	*2,834*
Total expenditure		**311,754**	**34,040**	**345,793**	*303,500*
Net movements in funds before transfers		**(50,510)**	**(13,840)**	**(64,350)**	***(5,642)***
Transfer between funds		(62,379)	62,379		
Net movements in funds after transfers		(112,889)	48,539	(64,350)	*(5,642)*
Reconciliation of funds:					
Total funds brought forward 01 Sep. 2023		**111,901**	(9,870)	**102,030**	*116,865*
Total funds carried forward 31 Aug. 2024		**(989)**	**(38,669)**	**37,680**	***111,223***

The above statements include all gains and losses recognised during the year.

All activities relate to continuing operations.

Comparative figures for the previous year by fund type are shown in Note 10 (a), (b) and (c).

The notes on pages 11 to 17 form an integral part of these financial statements.

Balance Sheet

	note	Unrestricted Funds	Restricted Funds	Total 2024	*Total 2023*
Fixed assets		£	£	£	*£*
Leasehold Property	9	48,155	-	**48,155**	*48,155*
Tangible assets		14,949	-	**14,949**	*20,024*
Current assets					
Stock		-	-	**-**	-
Debtors	7	-	-	**-**	*50,001*
Cash at bank and in hand		(10,147)	**28,855**	**18,708**	*35,910*
		(10,147)	**28,855**	**18,708**	***85,911***
Creditors: Amounts falling due within 1 year	8	(25,941)	**-**	**(25,941)**	*(37,496)*
Net current assets		(36,088)	28,855	**(7,233)**	*48,416*
Creditors: falling due after more than 1 year	8	(18,191)	-	(18,191)	*(14,565)*
Net assets		**8,826**	**28,855**	**37,680**	***102,030***
Funds					
Unrestricted funds	10	(989)	-	**(989)**	*111,901*
Restricted funds	10	-	38,669	**38,669**	*(9,870)*
Total funds		**(989)**	**38,669**	**37,680**	***102,030***

The trustees consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 (“the Act”) and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 29th of June **2025** and signed on their behalf by:

M.Machumi
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act.2006.

Faith Ministries UK Churches meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items are required.

No restatements were required.

1.3 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.4 Income

All income is recognised once the company has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. It is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.7 Tangible fixed assets and depreciation

A limit of £100 has been set for the capitalisation of assets. Consideration is given to the anticipated length of asset life in applying this rule.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following annual rates:

Fixtures and fittings - 5 years straight line
Leasehold Land and buildings - 0% straight line
Motor Vehicles – 5 years straight line

1.8 Interest receivable

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or leases whose term exceeds 12 months are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance or operating leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss over the relevant period whilst the capital element of the future payments is treated as a liability.

Rentals paid under operating leases whose term is less than 12 months are charged to profit and loss on a straight-line basis over the period of the lease.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	*Total 2023*
	£	£	£	*£*
Tithes and offerings to church	168,411	1,677	170,088	*183,833*
Missions and other funds	38,648	5,481	44,129	*50,750*
Gift aid/grants	32,184	11,000	43,184	*42,972*
Total	**239,243**	**32,352**	**257,401**	***277,555***

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	*Total 2023*
	£	£	£	£
Training courses and conferences	15,455	-	15,455	*9,090*
Use of building and facilities	5,565	96	5,661	2,810
Building Fund	-			*7,900*
Christmas Ball donations		1,946	1,946	
Total	**21,020**	**2,042**	**23,062**	***17,402***

4. Expenditure on charitable activities

Direct charitable costs	**Note**	**Unrestricted Funds**	**Restricted Funds**	**Total 2024**	***Total 2023***
		£	**£**	**£**	*£*
Courses and conferences		17,850	0	**17,850**	*17,821*
Ministry support		78,152	11,000	**89,152**	*73,712*
House of Hope support		3,486	8,652	**12,138**	*14,157*
Pastoral ministry		16,355	970	**17,325**	*8,341*
Staffing costs	**6**	110,665	11,471	**122,137**	*108,595*
Church running expenses					
Governance: legal and finance costs		802	0	**802**	*3,355*
Insurance		2,962	0	**2,962**	*2,787*
Depreciation	**9**	5,075	0	**5,075**	*4,800*
Bank charges		674	0	**674**	*584*
Phone, mobile phones and IT		14,387	0	**14,387**	*13,032*
Postage, stationery and promotion		2,953	0	**2,953**	*1,670*
Subscriptions		8,864	0	**8,864**	*0*
Motor vehicle expenses		1,351		**1,351**	
Rent		14,191		**14,191**	*9,667*
Catering		2,714	0	**4,214**	*2,714*
Centre expenses					
Utilities: gas, electricity and water		7,653	0	**7,653**	*4,978*
Renovations, repairs and maintenance		11,906	0	**11,906**	*4,983*
Cleaning and janitorial services		727	0	**727**	*644*
Council tax and health & safety		1,572	0	**1,572**	*1,399*
Total		**309,391**	**32,093**	**341,484**	*273,237*

5. Fundraising costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Christmas Ball	-	1,947	1,947	-
Total	**-**	**1,947**	**1.947**	**-**

6. Staffing costs

Staffing costs were as follows;

	Total 2024	*Total 2023*
	£	*£*
Gross wages and salaries	99,529	*113,384*
Social security costs	9,949	*11,159*
Pension costs	12,658	*11,482*
	122,137	***136,024***

During this current financial year, no staff received remuneration of more than £60, 000 (2022 - £ Nil).
One trustee received an allowance totalling £ nil in the year (2022 – £2,400). There were no other transactions in respect of trustees, persons closely connected with them or other related parties which require disclosure.
The average number of staff during the year was 3 (2022 – 3).

7. Debtors & Prepayments

	Total 2024	***Total 2023***
	£	*£*
Other Debtors	-	*50,001*
	0	***50,001***

8. Creditors and Accruals

	Total 2024	***Total 2023***
	£	*£*
Trade creditors (liabilities falling due within one year)	25,941	*31,952*
Funds Held In Trust	-	*5,543*
	25,941	***37,496***
*Long-term creditors (liabilities falling due after more than one year)	18,191	*14,565*
	44,132	***52,060***

*This amount is the outstanding balance of a loan extended by Salt and Light Ministries UK to FMUK to facilitate the ministerial re-organisation of the London congregation to facilitate its growth and influence.

9. Tangible Fixed Assets

	Leasehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	**£**	**£**	**£**	**£**	**£**
At the beginning of the year	56,165	0	24,000	8,938	89,103
Additions	-	-	-	-	0
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**56,165**	**0**	**24,000**	8,938	**89,103**
Depreciation					
At the beginning of the year	8,010	**0**	**4,800**	**8,114**	20,924
Charge for the year	-	-	4,800	**275**	**5,075**
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**8,010**	**0**	**9,600**	**8,389**	**25,999**
Net Book Value at 31 Aug 2024	**48,155**	**0**	**14,400**	**549**	**63,104**
Net Book Value at 31 Aug 2023	**48,155**	**0**	**19,200**	**824**	**68,179**

10. Funds

a. Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the period are as follows:

	Opening Bal. as at 31.8.23	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.24
	£	£	£	£	£
House of hope fundraising dinner	(38,775)	310	(8,652)	47,116	
Car park project (for youth)	462	96	0	-	558
Bishop Mission Fund	15,591	3,071	(7,872)	-	18,662
African Children's Choir	1,829	-	-	(1,829)	
Manchester Church Plant	11,664	1,677	(4,671)	(8,670)	
Vienna Church Plant	(18,961)	11,000	(17,800)	25,761	
Christmas Ball	286	1,946	(1,947)		286
Building Fund	8,200				8,200
My Chair Appeal	19				19
Timothys Leadership Programme		2,100	(970)		1,130
Total	**(19,685)**	**20,200**	**(34,040)**	**62,379**	**(28,855)**

The following funds have been created/maintained due to income grant monies that have been provided to Faith Ministries UK Churches for a specific purpose:

- House of Hope Fundraising Dinner: This is a fundraising event organised to raise funds for the House of Hope ministry focused on supporting the local community with emergency food and other practical needs.
- Car Park Project: This is a fund raised from the church car park once a year. The money raised from festival attenders in the nearby Park is set aside to support the youth ministry active in the city of Sheffield and beyond.
- Vienna Church Plant: These are donations from individuals given to Vienna Lighthouse Church in Austria that was planted in 2020 by Faith Ministries UK Churches.
- Manchester Church Plant: These are funds connected to Transformation Life Church in Manchester.

b. Unrestricted Funds

	Opening Bal. as at 31.8.23	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.24
	£	£	£	£	£
General fund	111,901	261,243	(311,754)	(62,379)	(989)
Total	**111,901**	**261,243**	**(311,754)**	**(62,379)**	**(989)**

c. Analysis of net assets between funds

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	**£**	**£**	**£**
Restricted funds		(28,855)	9,814	38,669
General funds	63,104	(10,147)	(53,946)	(989)
Total	**63,104**	**18,708**	**(44,132)**	**37,680**

11. Benefits In Kind

Faith Ministries UK Churches receives volunteers' time free of charge. This item has not been given a monetary value.

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Accounts

Registered number 5247714
Charity number 1106723

faithministries
UK Churches

FAITH MINISTRIES UK CHURCHES

The Annual Report and Financial Statements
For the Year Ended 31 August 2023

Table of Contents

Reference and administrative Information about the charity

The trustees/directors present its annual report and independently examined financial statements for the year ended 31 August 2023.

Legal and Administration Details

Full name
FAITH MINISTRIES UK CHURCHES

Also known as
FMUK

Company registered number
5247714

Registered charity number
1106723

Trustees/Directors

The Trustees/Directors during the year were as follows:

Justine Phiri
Benjamin Munyaneza
Michael Machumi

Company Secretary
Michael Machumi

Principal Address
Sheffield Christian Centre, 131 Guildford Avenue, Sheffield, South Yorkshire, S2 2PR.

Bankers
H S B C Bank, 17 Church Street, Sheffield, South Yorkshire, S1 1HH.

Independent Examiner
Padmore Makumbe (ACMA), 83 Cairns Road, Beighton, Sheffield, South Yorkshire, S20 1AN.

Trustees/director's annual report

The trustees confirm that the annual report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The company qualifies as small under section 383. The Trustee's Report has been prepared in accordance with the special provisions of section 419 (3) of the Companies Act 2006 relating to small companies.

Objects and Activities of the Charity

The objects of the Charity are:

(a) To advance the Christian faith in London, Sheffield and Manchester through our local congregations and in such other parts of the United Kingdom or the world.
(b) To relieve persons who are in conditions of need or hardship in various forms.
(c) To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment.
(d) Such other charitable purposes beneficial to the communities as a whole.

Structure and Governance

Faith Ministries UK Churches is constituted as a charitable company limited by guarantee (Oct 2004). On 20th July 2023 the Company Limited by Guarantee was converted to a Charitable Incorporated Organisation. Our charity numbers remain the same. The churches meet in local congregations that have been given local autonomy whilst continuing to work closely together as a family of churches. The trustees set out on page 3 are the directors of the company for the purposes of charity law and under the charity's Constitution. New trustees undergo an induction process and are made aware of their duties and responsibilities as trustees.

Faith Ministries UK Churches is made up of three local churches in the UK in London, Sheffield, Manchester and Vienna in Austria, each run by congregational leadership teams. The local churches develop their own local expression and involvement in the community whilst retaining the overall vision, values and mission of the whole. The Trustees have legal responsibility for the activities of the Charity in accordance with Charity Law.

THE WORK OF THE CHARITY

"Living differently as Salt & Light'"

The vision of FMUK is to reach people and turn them into fully devoted followers of Jesus Christ. The overarching theme for our church this year was "**Living differently as Salt & Light'.** The teaching focus and preaching emphasis as well as ministry activities carried out were on Christians taking part in society wherever our calling in life takes us, whether as a politician, a shopkeeper, teacher, nurse, police, train driver, an accountant, in charitable institutions, or as neighbours, school governor etc. The list is endless.

As a ministry, our mission is making disciples that make disciples: We are committed to making disciples that reproduce themselves wherever they go. Sunday celebrations, Children's church, the youth and young adults' ministries, Missional Life Communities, and the pulpit ministry were all working on seeing this church theme a reality in their context in terms of focus activities, mindset, programmes, preaching and teaching.

Achievements and Performance

The ministry impacted lives of people in many ways this year and the teachings were helpful in preparing congregants to be effective in their spheres of influence.

The V.I.P. Project for the less privileged in Sheffield held fortnightly picked up and was serving close to 100 meals per month and impacting people's lives. There was a significant increase of diverse people in the community needing practical support for their families and emotional and spiritual support.

Worship and Prayer

FMUK increased the range of worship services during the week and on weekends in London, Sheffield and Manchester through onsite and online gatherings. The community found these services both practically beneficial and enriching spiritually. Wednesdays, Thursdays and Fridays (Sheffield) are normally the days for prayer and opportunity for people to spend time with God in solitude and in corporate prayer with other people. Sheffield held special guest services at Easter time and on Christmas Eve which were well attended by members of the community.

Young People

Young Adults ministry was able to reach out to young people in the city of Sheffield through various youth events, online platforms and social projects serving the community. The young people also hosted the annual Youth Camp in person at a retreat Centre in Lichfield area. This event had a very good attendance of young people from around the country.

Conferences

In July, the FMUK's annual Faith Conference was held in Sheffield Christian Centre in person. Several delegates benefited from this conference as they were refreshed in their spiritual walk with God and strengthened in their Christian faith. We welcomed several guests from the community as they came voluntarily to explore the Christian faith. As a public benefit, our practice as a church is that people from our communities do not have to pay any entry fee as these Conferences are community-focused events for our community to benefit from and be exposed to the Christian faith. The Conference is funded mainly from voluntary donations.

The women's ministry also hosted a successful Conference for FMUK Women that was held in Sheffield.

Pastoral Care

This year there was a deliberate focus on pastoral care of the members and people from the community that we were reaching out through our events and activities in the community. The church provides confidential Christian counselling to several individuals and families in different areas such as financial difficulties, parenting, schooling issues, bereavement, health issues and marital relationships.

Relationships with other Churches

FMUK Churches is part of Salt and Light Ministries which is an International family of more than 700 churches across the globe. At national level, FMUK is a member of the Evangelical Alliance of UK (EAUK). Locally, we are part of the church communities and local agencies.

Other churches in the city have access to our water baptism facilities. We have very good working relationships with other churches and with ministers from various denominational streams. FMUK also supported other ministries and missions globally in places like India and Zimbabwe.

Mission and Evangelism

FMUK continued its partnership with other charities that work with the marginalised sections of society such as ASSIST Sheffield that seeks to challenge destitution of asylum seekers. We offered practical and financial support to asylum seekers through ASSIST Sheffield.

Future Plans

The trustees are currently considering providing more space for children's church as the number of children coming to church is increasing rapidly and we are running out of adequate space for their classes. The trustees and elders would like to invest more resources in children's ministry. The trustees and elders are also planning to invest in missional drives to grow the church and her influence in the city.

Financial review

Going Concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Statement of Financial Activities for the period is set out on page 9 of the financial statements. Incoming resources for the year were £297,858 (2022: £290,038). Total expenditure on charitable activities together with governance costs amounted to £300,666 (2022: £247,638). Net deficit for the year was £2,808 (2022: £42,400)) resulting in a total fund balance at the year-end of £116,865 (2022: £74,465).

Risk Assessment

Faith Ministries UK Churches has carried out risk assessment to identify potential financial risks that the organisation may face and steps have been taken to mitigate these risks. Organisational risk assessments are carried out in order to assess and manage major risks. These include financial, property, staff, trustees and major incidents.

Reserves Policy

The Trustees have a goal to set up a policy of retaining reserves sufficient for the foreseeable needs (about three to six months) of the church. The trustees consider enough reserves are held at the year-end and will set a formal reserves policy in the coming year. Free reserves on 31 August 2022 were £123,927 (2021: £112,052).

Volunteers

We would like to thank the 80 plus volunteers who work so diligently to make our church welcoming and vibrant community that is full of faith and love. In particular, we would like to thank our pastors, elders, leaders and ministry teams such as ushering, hospitality, administration, catering, counselling, media team, missional life communities and life transformation group leaders.

Public Benefit Reporting

The trustees of Faith Ministries UK Churches have given due regard to the public benefit guidance as issued by the Charity Commission as per regulation 40(2)(c)(ii) of the public benefit reporting requirements, when reviewing aims and objectives and in planning future activities of the church.

Statement of Trustees' responsibilities

The trustees (who are also directors of Faith Ministries UK Churches for the purposes of company law) are responsible for preparing The Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30th May 2023 and signed on their behalf by:

Signed M.Machumi **Date:** 15/08/2024

Name: Michael Machumi
Board of Trustees

By order of the Trustees/Directors

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Padmore Makumbe (ACMA)

Address: 83 Cairns Road, Beighton, Sheffield, S20 1AN, South Yorkshire, England.

Date: 15 August 2024

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	*Total 2022 £*
Incoming resources:					
Donations and legacies	2	245,203	32,352	277,555	*272,726*
Charitable activities	3	9,502	7,900	17,402	*9,475*
Other trading income		2,901		2,901	*7,837*
Investment income (bank Interest)		-	-	-	-
Total income		**257,605**	**40,252**	**297,858**	*290,038*
Resources expended:					
Charitable activities	4	245,730	54,936	300,666	*247,638*
Raising funds		-	-	-	-
Total expenditure		**245,730**	**54,936**	**300,666**	*247,638*
Net movements in funds		**11,875**	**(14,683)**	**(2,808)**	***42,400***
Reconciliation of funds:					
Total funds brought forward 01 Sep. 2022		**112,052**	4,813	**116,865**	*74,465*
Total funds carried forward 31 Aug. 2023		**123,927**	**(9,870)**	**114,057**	***116,865***

The above statements include all gains and losses recognised during the year.

All activities relate to continuing operations.

Comparative figures for the previous year by fund type are shown in Note 10 (a), (b) and (c).

The notes on pages 11 to 17 form an integral part of these financial statements.

Balance Sheet

	note	Unrestricted Funds	Restricted Funds	Total 2023	*Total 2022*
Fixed assets		£	£	£	*£*
Leasehold Property	9	48,155	-	**48,155**	*48,155*
Tangible assets		20,299	-	**20,299**	*24,00*
Current assets					
Stock		-	-	**-**	-
Debtors	7	50,001		**50,001**	*44,933*
Cash at bank and in hand		72,341	**(27,585)**	**44,756**	*38,069*
		122,342	**(27,585)**	**94,757**	***83,002***
Creditors: Amounts falling due within 1 year	8	(37,496)	**-**	**(37,496)**	*(23,727)*
Net current assets		122,342	(27,585)	**57,262**	*59,275*
Creditors: falling due after more than 1 year	8	(11,659)	-	(11,659)	*(14,565)*
Net assets		**141,642**	**(27,585)**	**114,057**	***116,865***
Funds					
Unrestricted funds	10	123,927	-	**123,927**	*112,052*
Restricted funds		-	(9,870)	**(9,870)**	*4,813*
Total funds		**123,927**	**(9,870)**	**114,057**	***116,865***

The trustees consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 15th of August **2024** and signed on their behalf by:

M.Machumi
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act.2006.

Faith Ministries UK Churches meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items are required.

No restatements were required.

1.3 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.4 Income

All income is recognised once the company has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. It is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.7 Tangible fixed assets and depreciation

A limit of £100 has been set for the capitalisation of assets. Consideration is given to the anticipated length of asset life in applying this rule.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following annual rates:

Fixtures and fittings - 5 years straight line
Leasehold Land and buildings - 0% straight line
Motor Vehicles – 5 years straight line

1.8 Interest receivable

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or leases whose term exceeds 12 months are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance or operating leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss over the relevant period whilst the capital element of the future payments is treated as a liability.

Rentals paid under operating leases whose term is less than 12 months are charged to profit and loss on a straight-line basis over the period of the lease.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	*Total 2022*
	£	£	£	*£*
Tithes and offerings to church	176,089	7,744	183,833	*160,117*
Missions and other funds	26,142	24,609	50,750	*41,507*
Gift aid	42,927	-	42,972	*71,103*
Total	**245,203**	**32,352**	**277,555**	***272,726***

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	*Total 2022*
	£	£	£	*£*
Training courses and conferences	6,692	-	6,692	*9,090*
Use of building and facilities	2,810	-	2,810	*85*
Building Fund	-	7,900	7,900	*300*
Total	**9,502**	**7,900**	**17,402**	***9,475***

4. Expenditure on charitable activities

Direct charitable costs	**Note**	**Unrestricted Funds**	**Restricted Funds**	**Total 2023**	***Total 2022***
		£	**£**	**£**	*£*
Courses and conferences		17,821	0	**17,821**	*5,828*
Ministry support		42,667	31,046	**73,712**	*71,202*
House of Hope support		600	13,557	**14,157**	*11,885*
Pastoral ministry		8,341	0	**8,341**	*10,577*
Staffing costs	**6**	126,345	9,679	**136,024**	*108,595*
Church running expenses					
Governance: legal and finance costs		3,355	0	**3,355**	*1,037*
Insurance		2,787	0	**2,787**	*2,741*
Depreciation	**9**	4,800	0	**4,800**	*0*
Bank charges		584	0	**584**	*332*
Phone, mobile phones and IT		13,032	0	**13,032**	*10,824*
Postage, stationery and promotion		1,670	0	**1,670**	*364*
Equipment		0	0	**0**	*3,043*
Rent		9,013	654	**9,667**	*9,200*
Catering		2,714	0	**2,714**	*1,606*
Centre expenses					
Utilities: gas, electricity and water		4,978	0	**4,978**	*5,155*
Renovations, repairs and maintenance		4,983	0	**4,983**	*9,722*
Cleaning and janitorial		644	0	**644**	*1,179*
Council tax and health & safety		1,399	0	**1,399**	*1,348*
Total		**245,730**	**54,936**	**300,666**	*254,638*

5. Fundraising costs

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
	-	-	-	-
Total	-	-	-	-

6. Staffing costs

Staffing costs were as follows;

	Total 2023	*Total 2022*
	£	*£*
Gross wages and salaries	113,384	*88,367*
Social security costs	11,159	*9,220*
Pension costs	11,482	*11,007*
	136,024	***108,595***

During this current financial year, no staff received remuneration of more than £60, 000 (2022 - £ Nil).
One trustee received an allowance totalling £ nil in the year (2022 – £2,400). There were no other transactions in respect of trustees, persons closely connected with them or other related parties which require disclosure.
The average number of staff during the year was 3 (2022 – 3).

7. Debtors & Prepayments

	Total 2023	***Total 2022***
	£	*£*
Other Debtors	50,001	*44,933*
	50,001	***44,933***

8. Creditors and Accruals

	Total 2023	***Total 2022***
	£	*£*
Trade creditors (liabilities falling due within one year)	31,952	*18,183*
Funds Held In Trust	5,543	*5,543*
	37,496	***23,727***
*Long-term creditors (liabilities falling due after more than one year)	11,659	*14,565*
	49,154	***38,292***

*This amount is the outstanding balance of a loan extended by Salt and Light Ministries UK to FMUK to facilitate the ministerial re-organisation of the London congregation to facilitate its growth and influence.

9. Tangible Fixed Assets

	Leasehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	£	£	£	£	£
At the beginning of the year	56,165	0	24,000	7,839	88,004
Additions	-	-	-	1,099	1,099
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**56,165**	**0**	**24,000**	8,938	**89,103**
Depreciation					
At the beginning of the year	8,010	**0**	**0**	**7,839**	15,849
Charge for the year	-	-	4,800	-	**4,800**
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**8,010**	**0**	**4,800**	**7,839**	**20,649**
Net Book Value at 31 Aug 2023	**48,155**	**0**	**19,200**	**1,099**	**68,454**
Net Book Value at 31 Aug 2022	**48,155**	**0**	**24,000**	**0**	**72,155**

10. Funds

a. Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the period are as follows:

	Opening Bal. as at 31.8.22	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.23
	£	£	£	£	£
House of hope fundraising dinner	(25,483)	265	(13,557)	-	(38,775)
Car park project (for youth)	462	-	0	-	462
Bishop Mission Fund	16,295	7,168	(7,872)	-	15,591
African Children's Choir	1,829	-	0	-	1,829
Manchester Church Plant	11,468	7,744	(7,547)	-	11,664
Vienna Church Plant	(10,158)	10,153	(18,956)		(18,961)
Christmas Ball	286	-	0		286
Building Fund		300			300
My Chair Appeal		7,023	(7,004)		19
Total	**(5,001)**	**32,352**	**(54,936)**	**0**	**(27,585)**

The following funds have been created/maintained due to income grant monies that have been provided to Faith Ministries UK Churches for a specific purpose:

- House of Hope Fundraising Dinner: This is a fundraising event organised to raise funds for the House of Hope ministry focused on supporting the local community with emergency food and other practical needs.
- Car Park Project: This is a fund raised from the church car park once a year. The money raised from festival attenders in the nearby Park is set aside to support the youth ministry active in the city of Sheffield and beyond.
- Vienna Church Plant: These are donations from individuals given to Vienna Lighthouse Church in Austria that was planted in 2020 by Faith Ministries UK Churches.
- Manchester Church Plant: These are funds connected to Transformation Life Church in Manchester.

b. Unrestricted Funds

	Opening Bal. as at 31.8.22	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.23
	£	£	£	£	£
General fund	112,052	257,605	(245,730)	-	123,927
Total	**112,052**	**257,605**	**(245,730)**	**0**	**123,927**

c. Analysis of net assets between funds

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds		(27,585)	17,714	(9,870)
General funds	48,155	72,341	3,431	123,927
Total	**48,155**	**44,756**	**21,145**	**114,057**

11. Benefits In Kind

Faith Ministries UK Churches receives volunteers' time free of charge. This item has not been given a monetary value.

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FAITH MINISTRIES UK CHURCHES

England & Wales - Charity number 1106723

Accounts

Registered number 5247714
Charity number 1106723

FAITH MINISTRIES UK CHURCHES

The Annual Report and Financial Statements
For the Year Ended 31 August 2022

Table of Contents

Reference and administrative Information about the charity

The trustees/directors present its annual report and independently examined financial statements for the year ended 31 August 2022.

Legal and Administration Details

Full name
FAITH MINISTRIES UK CHURCHES

Also known as
FMUK

Company registered number
5247714

Registered charity number
1106723

Trustees/Directors

The Trustees/Directors during the year were as follows:

Justine Phiri
Benjamin Munyaneza
Michael Machumi

Company Secretary
Michael Machumi

Principal Address
Sheffield Christian Centre, 131 Guildford Avenue, Sheffield, South Yorkshire, S2 2PR.

Bankers
H S B C Bank, 17 Church Street, Sheffield, South Yorkshire, S1 1HH.

Independent Examiner
Padmore Makumbe (ACMA), 83 Cairns Road, Beighton, Sheffield, South Yorkshire, S20 1AN.

Trustees/director's annual report

The trustees confirm that the annual report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The company qualifies as small under section 383. The Trustees Report has been prepared in accordance with the special provisions of section 419 (3) of the Companies Act 2006 relating to small companies.

Objects and Activities of the Charity

The objects of the Charity are:

(a) To advance the Christian faith in London, Sheffield and Manchester through our local congregations and in such other parts of the United Kingdom or the world.

(b) To relieve persons who are in conditions of need or hardship in various forms.

(c) To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment.

(d) Such other charitable purposes beneficial to the communities as a whole.

Structure and Governance

Faith Ministries UK Churches is constituted as a charitable company limited by guarantee (Oct 2004). The churches meet in local congregations that have been given local autonomy whilst continuing to work closely together as a family of churches. The trustees set out on page 3 are the directors of the company for the purposes of charity law and under the company's Articles of Association. New trustees undergo an induction process and are made aware of their duties and responsibilities as trustees.

Faith Ministries UK Churches is made up of three local churches in the UK in London, Sheffield, Manchester and Vienna in Austria, each run by congregational leadership teams. The local churches develop their own local expression and involvement in the community whilst retaining the overall vision, values and mission of the whole. The Trustees have legal responsibility for the activities of the Charity in accordance with Charity Law.

THE WORK OF THE CHARITY

"MAKING ROOM FOR GOD"

The vision of FMUK is to reach people and turn them into fully devoted followers of Jesus Christ. The overarching theme for our church this year was "Making Room for God." The teaching focus and preaching emphasis as well as ministry activities carried out were fashioned to address this one theme and equip believers to make room for God in their relationships, in serving, in mission and for maturity.

As a ministry, our mission is making disciples that make disciples: We are committed to making disciples that reproduce themselves wherever they go. Sunday celebrations, Children's church, the youth ministry, Missional Life Communities, and the pulpit ministry were all working on seeing this church theme a reality in their context in terms of focus activities, mindset, programmes, preaching and teaching.

Achievements and Performance

This ministry year was different because of the post COVID-19 pandemic challenges that were that continued to impact peoples' way of living and thinking about their health. It was not easy to get back to church for services in person. FMUK leadership had to be more creative and versatile in coming up with ways of engaging members and keeping them grounded in Christ. More time, energy and resources were invested in discipling people.

The V.I.P. Project for the less privileged in Sheffield held fortnightly was resumed because it was changing people's lives. However, the safety and the health of the people remained a priority. There was a significant increase of people in the community needing practical support for their families and emotional and spiritual support.

Worship and Prayer

FMUK increased the range of worship services during the week and on weekends in London, Sheffield and Manchester through onsite and online platforms. The community found these services both practically beneficial and enriching spiritually even though people were still adjusting to meeting in person again. Wednesdays, Thursdays and Fridays (Sheffield) are normally the days for prayer and opportunity for people to spend time with God in solitude and in corporate prayer with other people. Sheffield held special guest services at Easter time and on Christmas Eve which were well attended by members of the community.

Young People

Young Adults ministry was able to address the spiritual needs and concerns of young adults in the community this year and reach out to young people in the city of Sheffield through online platforms and social networks. The young people hosted the annual Youth Camp in person at a retreat Centre in Clover Hall, Shropshire area.

Conferences

In July, the FMUK's annual Conference was held in Sheffield Christian Centre as a hybrid model with an online provision for those that could not be there in person. Several delegates have found these conferences refreshing in their spiritual walk with God and strengthening to their Christian faith. We welcomed several guests from the community as they came voluntarily to explore the Christian faith. As a public benefit, our practice as a church is that people from our communities do not have to pay any entry fee as these Conferences are community-focused events for our community to benefit from and be exposed to the Christian faith. The Conference is funded mainly from voluntary donations.

The women's ministry also hosted a successful Conference for FMUK Women that was held in Sheffield.

Pastoral Care

This year there was a deliberate focus on pastoral care of the members considering the after effects of COVID when more people had either to look for new jobs or learn new skills to fit the new context. Some families were still recovering from COVID or having to go through bereavement due to loss of loved ones. The church has had to adjust to providing confidential Christian counselling to several individuals and families in different areas such as financial difficulties, parenting, schooling issues, bereavement, health issues and marital relationships.

Relationships with other Churches

FMUK Churches is part of Salt and Light Ministries which is an International family of more than 1000 churches across the globe. At national level, FMUK is a member of the Evangelical Alliance of UK (EAUK). Locally, we are part of the church communities and local agencies.

Other churches in the city have access to our water baptism facilities. The availability and provision of our facility benefits a number of Christian faith communities in the city. We have very good working relationships with other churches and with ministers from various denominational streams.

FMUK supported other ministries and missions globally in places like India, USA and Zimbabwe.

Mission and Evangelism

FMUK continued its partnership with other charities that work with the marginalised sections of society such as ASSIST Sheffield that seeks to challenge destitution of asylum seekers. We offered practical and financial support at such a time when the asylum seekers were going through a tough season during the pandemic.

Future Plans

The trustees are currently considering revamping the church office space that is still outstanding and investing more resources in children's ministry. The trustees and elders are also planning to invest in missional drives to grow the church and her influence in the city.

Financial review

Going Concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Statement of Financial Activities for the period is set out on page 9 of the financial statements. Incoming resources for the year were £290,038 (2021: £226,286). Total expenditure on charitable activities together with governance costs amounted to £247,638 (2021: £233,871). Net expenditure (deficit) for the year was £42,400 (2021: (£7,585)) resulting in a total fund balance at the year-end of £116,865 (2021: £74,465).

Risk Assessment

Faith Ministries UK Churches has carried out risk assessment to identify potential financial risks that the organisation may face and steps have been taken to mitigate these risks. Organisational risk assessments are carried out in order to assess and manage major risks. These include financial, property, staff, trustees and major incidents.

Reserves Policy

The Trustees have a goal to set up a policy of retaining reserves sufficient for the foreseeable needs (about three to six months) of the church. The trustees consider enough reserves are held at the year-end and will set a formal reserves policy in the coming year. Free reserves on 31 August 2022 were £112,052 (2021: £60,745).

Volunteers

We would like to thank the 70 plus volunteers who work so diligently to make our church welcoming and vibrant community that is full of faith and love. In particular, we would like to thank our pastors, elders, leaders and ministry teams such as ushering, hospitality, administration, catering, counselling, media team, missional life communities and life transformation group leaders.

Public Benefit Reporting

The trustees of Faith Ministries UK Churches have given due regard to the public benefit guidance as issued by the Charity Commission as per regulation 40(2)(c)(ii) of the public benefit reporting requirements, when reviewing aims and objectives and in planning future activities of the church.

Statement of Trustees' responsibilities

The trustees (who are also directors of Faith Ministries UK Churches for the purposes of company law) are responsible for preparing The Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30th May 2023 and signed on their behalf by:

Signed M.Machumi **Date:** 30/05/2023

Name: Michael Machumi
Board of Trustees

By order of the Trustees/Directors

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Padmore Makumbe (ACMA)

Address: 83 Cairns Road, Beighton, Sheffield, S20 1AN, South Yorkshire, England.

Date: 30 May 2023

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	*Total 2021 £*
Incoming resources:					
Donations and legacies	2	248,799	23,928	272,726	*196,797*
Charitable activities	3	9,175	300	9,475	*24,597*
Other trading income		7,837	0	7,837	*4,892*
Investment income (bank Interest)		-	-	-	-
Total income		**265,810**	**24,228**	**290,038**	*226,286*
Resources expended:					
Charitable activities	4	214,503	33,135	247,638	*233,871*
Raising funds		-	-	-	-
Total expenditure		**214,503**	**33,135**	**247,638**	*233,871*
Net movements in funds		**51,307**	**(8,907)**	**42,400**	***(7,585)***
Reconciliation of funds:					
Total funds brought forward 01 Sep. 2021		**60,745**	13,721	**74,465**	*82,050*
Total funds carried forward 31 Aug. 2022		**112,052**	**4,813**	**116,865**	***74,465***

The above statements include all gains and losses recognised during the year.

All activities relate to continuing operations.

Comparative figures for the previous year by fund type are shown in Note 10 (a), (b) and (c).

The notes on pages 11 to 17 form an integral part of these financial statements.

Balance Sheet

	note	Unrestricted Funds	Restricted Funds	Total 2022	*Total 2021*
Fixed assets		£	£	£	*£*
Leasehold Property	**8**	48,155	-	**48,155**	*48,155*
Tangible assets		24,000	-	**24,000**	-
Current assets					
Stock		-	-	**-**	*82*
Debtors	**6**	44,933		**44,933**	*24,400*
Cash at bank and in hand		43,370	**(5,301)**	**38,069**	*40,693*
		88,303	**(5,301)**	**83,002**	***65,175***
Creditors: Amounts falling due within 1 year	**7**	(23,727)	**-**	**(23,727)**	*(8,865)*
Net current assets		64,576	(5,301)	**59,275**	*56,310*
Creditors: falling due after more than 1 year	**7**	(14,565)	-	(14,565)	*(30,000)*
Net assets		**122,166**	**(5,301)**	**116,865**	***74,465***
Funds	**9**				
Unrestricted funds		112,052	-	**112,052**	*60,745*
Restricted funds		-	4,813	**4,813**	*13,721*
Total funds		**112,052**	**4,813**	**116,865**	***74,465***

The trustees consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 30th of May **2023** and signed on their behalf by:

M.Machumi
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act.2006.

Faith Ministries UK Churches meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items are required.

No restatements were required.

1.3 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.4 Income

All income is recognised once the company has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. It is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.7 Tangible fixed assets and depreciation

A limit of £100 has been set for the capitalisation of assets. Consideration is given to the anticipated length of asset life in applying this rule.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following annual rates:

Fixtures and fittings - 5 years straight line
Leasehold Land and buildings - 0% straight line
Motor Vehicles – 5 years straight line

1.8 Interest receivable

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or leases whose term exceeds 12 months are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance or operating leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss over the relevant period whilst the capital element of the future payments is treated as a liability.

Rentals paid under operating leases whose term is less than 12 months are charged to profit and loss on a straight-line basis over the period of the lease.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies

	Unrestricted Funds	**Restricted Funds**	**Total 2022**	***Total 2021***
	£	**£**	**£**	*£*
Tithes and offerings to church	150,414	9,702	160,117	*157,811*
Missions and other funds	27,281	14,225	41,507	*18,351*
Gift aid	71,103	-	71,103	*20,635*
Total	**248,799**	**23,928**	**272,726**	***196,797***

3. Income from charitable activities

	Unrestricted Funds	**Restricted Funds**	**Total 2022**	***Total 2021***
	£	**£**	**£**	***£***
Training courses and conferences	9,090	-	9,090	*2,397*
Use of building and facilities	85	-	85	-
Building Fund	-	300	300	*22,200*
Total	**9,175**	**300**	**9,475**	***24,597***

4. Expenditure on charitable activities

Direct charitable costs	**Note**	**Unrestricted Funds**	**Restricted Funds**	**Total 2022**	***Total 2021***
		£	**£**	**£**	*£*
Courses and conferences		5,828	0	**5,828**	*60*
Ministry support		52,824	18,378	**71,202**	*88,003*
House of Hope support		600	11,285	**11,885**	*11,000*
Pastoral ministry		10,577	0	**10,577**	*2,213*
Staffing costs	**5**	108,595	0	**108,595**	*98,705*
Church running expenses					
Governance: legal and finance costs		1,037	0	**1,037**	*1,423*
Insurance		2,741	0	**2,741**	*2,389*
Depreciation	**9**	0	0	**0**	*0*
Bank charges		332	0	**332**	*93*
Phone, mobile phones and IT		10,824	0	**10,824**	*10,567*
Postage, stationery and promotion		364	0	**364**	*2,363*
Equipment		3,043	0	**3,043**	*0*
Rent		5,728	3,472	**9,200**	*5,016*
Catering		1,606	0	**1,606**	*0*
Centre expenses					
Utilities: gas, electricity and water		5,155	0	**5,155**	*4,307*
Renovations, repairs and maintenance		9,722	0	**9,722**	*6,193*
Cleaning and janitorial		1,179	0	**1,179**	*205*
Council tax and health & safety		1,348	0	**1,348**	*1,334*
Total		**221,503**	**33,135**	**254,638**	*233,871*

5. Staffing costs

Staffing costs were as follows;

	Total 2022	*Total 2021*
	£	*£*
Gross wages and salaries	88,367	*79,425*
Social security costs	9,220	*8,282*
Pension costs	11,007	*10,998*
	108,595	***98,705***

During this current financial year, no staff received remuneration of more than £60, 000 (2020 - £ Nil).

One trustee received an allowance totalling £ 2,400 in the year (2021 – £1,000). There were no other transactions in respect of trustees, persons closely connected with them or other related parties which require disclosure.

The average number of staff during the year was 3 (2021 – 3).

6. Debtors & Prepayments

	Total 2022	***Total 2021***
	£	*£*
Other Debtors	44,933	*24,400*
	44,933	***24,400***

7. Creditors and Accruals

	Total 2022	***Total 2021***
	£	*£*
Trade creditors (liabilities falling due within one year)	18,183	*3,322*
Funds Held In Trust	5,543	*5,543*
	23,727	***8,865***
*Long-term creditors (liabilities falling due after more than one year)	14,565	*30,000*
	38,292	***38,865***

*This amount is the outstanding balance of motor vehicle finance loan and the 2021 balance part of a loan extended by Salt and Light Ministries UK to FMUK to facilitate the ministerial re-organisation of the London congregation to facilitate its growth and influence.

8. Tangible Fixed Assets

	Leasehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	£	£	£	£	£
At the beginning of the year	56,165	0	0	7,839	64,004
Additions	-	-	24,000	-	24,000
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**56,165**	**0**	**24,000**	7,839	**88,004**
Depreciation					
At the beginning of the year	8,010	**0**	**0**	**7,839**	15,849
Charge for the year	-	-	-	-	**0**
Revaluations	-	-	-	-	**0**
Disposals	-	-	-	-	**0**
Transfers	-	-	-	-	**0**
At end of the year	**8,010**	**0**	**0**	**7,839**	**15,849**
Net Book Value at 31 Aug 2022	**48,155**	**0**	**24,000**	**0**	**72,155**
Net Book Value at 31 Aug 2021	**48,155**	**0**	**0**	**0**	**48,155**

9. Funds

a. Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the period are as follows:

	Opening Bal. as at 31.8.21	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.22
	£	£	£	£	£
House of hope fundraising dinner	(16,135)	1,937	(11,285)	-	(25,483)
Car park project (for youth)	462	-	0	-	462
Bishop Mission Fund	10,776	10,925	(5,406)	-	16,295
African Children's Choir	1,829	-	0	-	1,829
Manchester Church Plant	4,184	9,702	(2,419)	-	11,468
Vienna Church Plant	2,503	1,363	(14,024)		(10,158)
Christmas Ball	286	-	0		286
Building Fund		300			
Total	**3,906**	**24,228**	**(33,135)**	**0**	**(5,301)**

The following funds have been created/maintained due to income grant monies that have been provided to Faith Ministries UK Churches for a specific purpose:

- House of Hope Fundraising Dinner: This is a fundraising event organised to raise funds for the House of Hope ministry focused on supporting the local community with emergency food and other practical needs.
- Car Park Project: This is a fund raised from the church car park once a year. The money raised from festival attenders in the nearby Park is set aside to support the youth ministry active in the city of Sheffield and beyond.
- Vienna Church Plant: These are donations from individuals given to Vienna Lighthouse Church in Austria that was planted in 2020 by Faith Ministries UK Churches.
- Manchester Church Plant: These are funds connected to Transformation Life Church in Manchester.

b. Unrestricted Funds

	Opening Bal. as at 31.8.21	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.22
	£	£	£	£	£
General fund	60,745	265,810	(214,503)	-	112,052
Total	**60,745**	**265,810**	**(214,503)**	**0**	**112,052**

c. Analysis of net assets between funds

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	**£**	**£**	**£**
Restricted funds		(5,301)	10,114	4,813
General funds	48,155	43,370	20,527	112,052
Total	**48,155**	**38,069**	**30,642**	**116,865**

10. Benefits In Kind

Faith Ministries UK Churches receives volunteers' time free of charge. This item has not been given a monetary value.

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Accounts

Registered number 5247714
Charity number 1106723

FAITH MINISTRIES UK CHURCHES

The Annual Report and Financial Statements
For the Year Ended 31 August 2021

Table of Contents

Reference and administrative Information about the charity

The trustees/directors present its annual report and independently examined financial statements for the year ended 31 August 2021.

Legal and Administration Details

Full name
FAITH MINISTRIES UK CHURCHES

Also known as
FMUK

Company registered number
5247714

Registered charity number
1106723

Trustees/Directors

The Trustees/Directors during the year were as follows:

Bright Mude (Chairman)
Benjamin Munyaneza
Michael Machumi

Company Secretary
Michael Machumi

Principal Address
Sheffield Christian Centre, 131 Guildford Avenue, Sheffield, South Yorkshire, S2 2PR.

Bankers
H S B C Bank, 17 Church Street, Sheffield, South Yorkshire, S1 1HH.

Independent Examiner
Padmore Makumbe (ACMA), 83 Cairns Road, Beighton, Sheffield, South Yorkshire, S20 1AN.

Trustees/director's annual report

The trustees confirm that the annual report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The company qualifies as small under section 383. The Trustees Report has been prepared in accordance with the special provisions of section 419 (3) of the Companies Act 2006 relating to small companies.

Objects and Activities of the Charity

The objects of the Charity are:

(a) To advance the Christian faith in London, Sheffield and Manchester through our local congregations and in such other parts of the United Kingdom or the world.

(b) To relieve persons who are in conditions of need or hardship in various forms.

(c) To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment.

(d) Such other charitable purposes beneficial to the communities as a whole.

Structure and Governance

Faith Ministries UK Churches is constituted as a charitable company limited by guarantee (Oct 2004). The churches meet in local congregations that have been given local autonomy whilst continuing to work closely together as a family of churches. The trustees set out on page 3 are the directors of the company for the purposes of charity law and under the company's Articles of Association. New trustees undergo an induction process and are made aware of their duties and responsibilities as trustees.

Faith Ministries UK Churches is made up of three local churches in the UK in London, Sheffield and Manchester, each run by congregational leadership teams. The local churches develop their own local expression and involvement in the community whilst retaining the overall vision, values and mission of the whole. The Trustees have legal responsibility for the activities of the Charity in accordance with Charity Law.

THE WORK OF THE CHARITY

"SEASON OF OPEN DOORS"

The vision of FMUK is to reach people and turn them into fully devoted followers of Jesus Christ. The theme for our church this year was "Season of Open Doors." The teaching focus and preaching emphasis as well as ministry activities carried out were fashioned to address this one theme and equip believers to "walk their talk" in their diverse spheres of influence with confidence and faith.

As a ministry, our mission is making disciples that make disciples: We are passionate about making disciples that reproduce themselves wherever they go. Sunday celebrations, Children's Sunday School, youth ministry, small groups, and the pulpit ministry were all working on seeing this church theme a reality in their context in terms of: Doors of opportunities | Doors of enlargement | Doors of the manifold grace of God| Doors of open heavens that enable them to grow spiritually.

Achievements and Performance

This ministry year was challenging because of the effects of the COVID-19 pandemic that continued to impact on lives and way of living of people in the United Kingdom and the world at large. FMUK leadership had to be more creative and versatile in coming up with ways of engaging members and keeping them grounded in Christ. More time, energy and resources were invested in information technology and material for equipping the church.

The V.I.P. Project for the less privileged in Sheffield held fortnightly was suspended for an extended period during this ministry year in line with government protocols and guidelines for public health and safety. The safety and the health of the people is important, and the church was severely handicapped in reaching out to people and meeting their basic needs. But support of families and other less privileged people was channeled through different ways.

Worship and Prayer

FMUK increased the range of worship services during the week and on weekends both in London, Sheffield and Manchester through online platforms with a few key services conducted onsite in Sheffield. The community found these services both practically beneficial and enriching spiritually even though people were still getting used to this way of doing church. Wednesdays, Thursdays and Fridays (Sheffield) are normally the days for prayer and opportunity for people to spend time with God in solitude and in corporate prayer with other people. Sheffield also holds special guest services at Easter time and on Christmas Eve.

Young People

Young Adults ministry was able to address the spiritual needs and concerns of young adults in the community this year and reach out to young people in the city of Sheffield through online platforms and social networks. The young people hosted the annual Youth Explosion Conference this year online.

Conferences

In July, the FMUK's annual Conference was held in Sheffield Christian Centre, although it was done as a hybrid model with an online provision for those that could not be there in person. Many have found these conferences refreshing in their spiritual walk with God and to renew their faith commitment. We welcomed several guests from the community as travel was limited during that time. As a public benefit, our practice as a church is that people from our communities do not have to pay any entry fee as these Conferences are community-focused events for our community to benefit from and be exposed to the Christian faith. The Conference is funded mainly from voluntary donations.

Pastoral Care

As trustees, we took this period of national lockdown to review our strategic long term pastoral care oversight of the members considering the aftereffects of COVID when more people become comfortable attending Worship services in person. The church has had to adjust to providing confidential Christian counselling online to several individuals and families in different areas such as financial difficulties, parenting, schooling issues, health issues and marital relationships.

Relationships with other Churches

FMUK Churches is part of Salt and Light Ministries which is an International family of more than 1000 churches across the globe. At national level, FMUK is a member of the Evangelical Alliance of UK (EAUK). Locally, we are part of the church communities and local agencies.

Other churches in the city have access to our water baptism facilities. The availability and provision of our facility benefits a number of Christian faith communities in the city. We have very good working relationships with other churches and with ministers from various denominational streams.

FMUK supported other ministries and missions globally in places like India and Zimbabwe.

Mission and Evangelism

FMUK continued its partnership with other charities that work with the marginalised sections of society such as ASSIST Sheffield that seeks to challenge destitution of asylum seekers. We offered practical and financial support at such a time when the asylum seekers were going through a tough season during the pandemic.

Future Plans

The trustees are currently considering revamping the church office space that is still outstanding and investing more resources in children's ministry. The trustees and elders are also planning to invest in missional drives to grow the church and her influence in the city.

Financial review

Going Concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Statement of Financial Activities for the period is set out on page 9 of the financial statements. Incoming resources for the year were £226,286 (2020: £226,625). Total expenditure on charitable activities together with governance costs amounted to £229,424 (2020: £215,169). Net expenditure (deficit) for the year was £3,139 (2020: £11,455 surplus) resulting in a total fund balance at the year-end of £78,912 (2020: £82,050).

Risk Assessment

Faith Ministries UK Churches has carried out risk assessment to identify potential financial risks that the organisation may face and steps have been taken to mitigate these risks. Organisational risk assessments are carried out in order to assess and manage major risks. These include financial, property, staff, trustees and major incidents.

Reserves Policy

The Trustees have a goal to set up a policy of retaining reserves sufficient for the foreseeable needs (about three to six months) of the church. The trustees consider enough reserves are held at the year-end and will set a formal reserves policy in the coming year. Free reserves on 31 August 2021 were £13,721 (2020: £16,166).

Volunteers

We would like to thank the 65 plus volunteers who work so diligently to make our church welcoming and vibrant community that is full of faith and love. In particular, we would like to thank our pastors, elders, leaders and ministry teams such as ushering, hospitality, administration, catering, counselling, media team, missional life communities and life transformation group leaders.

Public Benefit Reporting

The trustees of Faith Ministries UK Churches have given due regard to the public benefit guidance as issued by the Charity Commission as per regulation 40(2)(c)(ii) of the public benefit reporting requirements, when reviewing aims and objectives and in planning future activities of the church.

Statement of Trustees' responsibilities

The trustees (who are also directors of Faith Ministries UK Churches for the purposes of company law) are responsible for preparing The Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26th May 2022 and signed on their behalf by:

Signed B. Mude **Date:** 26/06/2022

Name: Bright Mude
Chairman
Board of Trustees

By order of the Trustees/Directors

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Padmore Makumbe (ACMA)

Address: 83 Cairns Road, Beighton, Sheffield, S20 1AN, South Yorkshire, England.

Date: 29 June 2022

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	*Total 2020 £*
Incoming resources:					
Donations and legacies	2	174,162	22,635	196,797	*198,672*
Charitable activities	3	24,597	0	24,597	*24,293*
Other trading income		4,892	0	4,892	*3,576*
Investment income (bank Interest)		0	0	0	*84*
Total income		**203,651**	**22,635**	**226,286**	*226,625*
Resources expended:					
Charitable activities	4	208,790	25,080	233,871	*213,656*
Raising funds	5	0	0	0	*1,514*
Total expenditure		**208,790**	**25,080**	**233,871**	*215,169*
Net movements in funds		**(5,139)**	**(2,445)**	**(7,585)**	***11,455***
Reconciliation of funds:					
Total funds brought forward 01 Sep. 2020		**65,884**	**16,166**	**82,050**	***70,595***
Total funds carried forward 31 Aug. 2021		**60,745**	**13,721**	**74,465**	***82,050***

The above statements include all gains and losses recognised during the year.

All activities relate to continuing operations.

Comparative figures for the previous year by fund type are shown in Note 10 (a), (b) and (c).

The notes on pages 11 to 16 form an integral part of these financial statements.

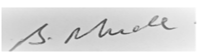
Balance Sheet

	note	Unrestricted Funds	Restricted Funds	Total 2021	*Total 2020*
Fixed assets		**£**	**£**	**£**	***£***
Leasehold Property	**9**	48,155	-	**48,155**	*48,155*
Tangible assets		-	-	**-**	-
Current assets					
Stock		82	-	**82**	*82*
Debtors	**7**	24,400		**24,400**	*23,781*
Cash at bank and in hand		36,787	**3,906**	**40,693**	*48,791*
		61,269	**3,906**	**65,175**	***72,655***
Creditors: Amounts falling due within 1 year	**8**	(8,865)	**-**	**(8,865)**	*(8,759)*
Net current assets		52,404	3,906	**56,310**	*63,895*
Creditors: falling due after more than 1 year	**8**	(30,000)	-	**(30,000)**	*(30,000)*
Net assets		**70,559**	**3,906**	**74,465**	***82,050***
Funds	**10**				
Unrestricted funds		60,745	-	**60,745**	*65,884*
Restricted funds		-	13,721	**13,721**	*16,166*
Total funds		**60,745**	**13,721**	**74,465**	***82,050***

The trustees consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 (“the Act”) and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on **26 June 2022** and signed on their behalf by:



B. Mude
Trustee

The notes on pages 11 to 16 form part of these financial statements.

Notes to the Financial Statements

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act.2006.

Faith Ministries UK Churches meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items are required.

No restatements were required.

1.3 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.4 Income

All income is recognised once the company has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. It is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.7 Tangible fixed assets and depreciation

A limit of £100 has been set for the capitalisation of assets. Consideration is given to the anticipated length of asset life in applying this rule.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following annual rates:

Fixtures and fittings - 5 years straight line
Leasehold Land and buildings - 0% straight line

1.8 Interest receivable

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under the operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies

	Unrestricted Funds	**Restricted Funds**	**Total 2021**	***Total 2020***
	£	**£**	**£**	*£*
Tithes and offerings to church	146,381	11,430	157,811	*154,037*
Missions and other funds	7,146	11,205	18,351	*14,566*
Gift aid	20,635	0	20,635	*30,069*
Total	**174,162**	**22,635**	**196,797**	***198,672***

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	*Total 2020 £*
Training courses and conferences	2,397	-	2,397	*4,173*
Use of building and facilities	-	-	-	*1,220*
Building Fund	22,200	-	22,200	*18,900*
Total	24,597	-	24,597	*24,293*

4. Expenditure on charitable activities

Direct charitable costs	**Note**	**Unrestricted Funds**	**Restricted Funds**	**Total 2021**	***Total 2020***
		£	**£**	**£**	*£*
Courses and conferences		60	0	**60**	*1,860*
Ministry support		74,015	13,988	**88,003**	*57,263*
House of Hope support		1,308	9,693	**11,000**	*11,513*
Pastoral ministry		2,213	0	**2,213**	*5,921*
Salaries	6	98,705	0	**98,705**	*100,563*
Church running expenses					
Governance: legal and finance costs		1,423	0	**1,423**	*1,272*
Insurance		2,389	0	**2,389**	*5,373*
Depreciation	**9**	0	0	**0**	*0*
Bank charges		93	0	**93**	*77*
Phone, mobile phones and IT		10,567	0	**10,567**	*9,188*
Postage, stationery and promotion		2,363		**2,363**	*767*
Equipment		0	0	**0**	*1,722*
Rent		3,616	1,400	**5,016**	*6,277*
Catering		0	0	**0**	*2,307*
Centre expenses					
Utilities: gas, electricity and water		4,307	0	**4,307**	*6,357*
Renovations, repairs and maintenance		6,193	0	**6,193**	*1,121*
Cleaning and janitorial		205	0	**205**	*719*
Council tax and health & safety		1,334	0	**1,334**	*1,356*
Total		**208,790**	**25,080**	**233,871**	*213,656*

5. Fundraising costs

	Unrestricted Funds £	Restricted Funds £	**Total 2021 £**	*Total 2020 £*
		-	-	
House of hope fundraising Christmas dinner	-			*1,514*
Total	**-**	-	-	*1,514*

6. Staffing costs

Staffing costs were as follows;

	Total 2021 £	*Total 2020 £*
Gross wages and salaries	79,425	*82,098*
Social security costs	8,282	*10,141*
Pension costs	10,998	*8,324*
	98,705	***100,563***

During this current financial year, no staff received remuneration of more than £60, 000 (2020 - Nil)

One trustee received a financial benefit for services rendered to the charity totalling £1,000 in the year (2020 – £6000). There were no other transactions in respect of trustees, persons closely connected with them or other related parties which require disclosure.

The average number of staff during the year was 2.3 (2020 – 2).

7. Debtors and prepayments

	Total 2021 £	***Total 2020 £***
Other debtors	24,400	*24,070*
	24,400	***24,070***

8. Creditors and accruals

	Total 2021 £	***Total 2020 £***
Trade creditors (liabilities falling due within one year)	3,322	*3,216*
Funds Held in Trust	5,543	*5,543*
	8,865	***8,759***
*Long-term creditors (liabilities falling due after more than one year)	30,000	*30,000*
	38,865	***38,759***

*This amount is part of a loan extended by Salt and Light Ministries UK to FMUK to facilitate the ministerial re-organisation of the London congregation to facilitate its growth and influence.

9. Tangible fixed assets

	Leasehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	£	£	£	£	£
At the beginning of the year	56,165	-	-	7,839	64,004
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	**56,165**	-	-	7,839	**64,004**
Depreciation					
At the beginning of the year	8,010	-	-	**7,839**	15,849
Charge for the year	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	**8,010**	-	-	**7,839**	**15,849**
Net Book Value at 31 Aug 2021	**48,155**	-	-	-	**48,155**
Net Book Value at 31 Aug 2020	**48,155**	-	-	-	**48,155**

10. Funds

a. Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the period are as follows:

	Opening Bal. as at 31.8.20	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.21
	£	£	£	£	£
House of hope fundraising dinner	(6,682)	240	(9,693)	-	(16,135)
Car park project (for youth)	462	0	0	-	462
Bishop Mission Fund	8,931	9,150	(7,305)	-	10,776
African Children's Choir	1,829	0	0	-	1,829
Manchester Church Planting	837	11,430	(8,083)	-	4,184
VLC Church Plant	688	1,815	0		2,503
Christmas Ball	286	0	0		286
Total	**6,352**	**22,635**	**(25,081)**	**0**	**3,906**

The following funds have been created/maintained due to income grant monies that have been provided to Faith Ministries UK Churches for a specific purpose:

- House of Hope Fundraising Dinner: This is a fundraising event organised to raise funds for the House of Hope ministry focused on supporting the local community with emergency food and other practical needs.
- Car Park Project: This is a fund raised from the church car park once a year. The money raised from festival attenders in the nearby park is set aside to support the youth ministry active in the city of Sheffield and beyond.
- Africa Children’s Choir: These funds were raised through Concert tickets and purchase of regalia supplied by the Choir. The purpose of the funds for meeting educations needs of the Choir members in Uganda where they are based.
- Manchester Church Planting: An appeal was made to members of FMUK for donations specifically intended to be used for the new church plant in Manchester

b. Unrestricted funds

	Opening Bal. as at 31.8.20	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.21
	£	£	£	£	£
General fund	65,884	203,651	(204,344)	-	65,191
Total	**65,884**	**203,651**	**(204,344)**	**0**	**65,191**

c. Analysis of net assets between funds

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	3,906	9,814	13,721
General funds	48,155	41,233	(24,197)	65,191
Total	**48,155**	**45,140**	**(14,383)**	**78,912**

11. Benefits in Kind

Faith Ministries UK Churches receives volunteers' time free of charge. This item has not been given a monetary value.

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Accounts

Registered number 5247714
Charity number 1106723

FAITH MINISTRIES UK CHURCHES

The Annual Report and Financial Statements
For the Year Ended 31 August 2020

Table of Contents

Reference and administrative Information about the charity

The trustees/directors present its annual report and independently examined financial statements for the year ended 31 August 2020.

Legal and Administration Details

Full name
FAITH MINISTRIES UK CHURCHES

Also known as
FMUK

Company registered number
5247714

Registered charity number
1106723

Trustees/Directors

The Trustees/Directors during the year were as follows:

Bright Mude (Chairman)
Benjamin Munyaneza
Michael Machumi

Company Secretary
Michael Machumi

Principal Address
Sheffield Christian Centre, 131 Guildford Avenue, Sheffield, South Yorkshire, S2 2PR.

Bankers
H S B C Bank, 17 Church Street, Sheffield, South Yorkshire, S1 1HH.

Independent Examiner
Padmore Makumbe (ACMA), 83 Cairns Road, Beighton, Sheffield, South Yorkshire, S20 1AN.

Trustees/director's annual report

The trustees confirm that the annual report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

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Faith Ministries UK Churches is made up of two local churches at the moment in London and Sheffield, each of which is run by leadership teams. The local churches develop their own local expression and involvement in the community whilst retaining the overall vision, values and mission of the whole. The Trustees have legal responsibility for the activities of the Charity in accordance with Charity Law.

THE WORK OF THE CHARITY

"MOVING TO THE NEXT LEVEL"

The vision of FMUK is to reach people and turn them into fully devoted followers of Jesus Christ. The theme for our church this year was "Moving to the next level." The preaching and type of projects and activities carried out were focused on addressing this one theme and equipping people to practice it in the real world where they live, work, and study.

As a ministry, our mission is making disciples that make disciples: We are passionate about making disciples that are fruitful and faithful. Sunday celebrations, Children's Sunday School, youth ministry, small groups, and the pulpit ministry were all about Moving to the next level in four areas: Growing in our relationship with God to the next level | Taking our faith in God to the next level | Taking our commitment to God to the next level | Growing your fruitfulness in every area of our lives through God to the next level.

Achievements and Performance

This ministry year was distinctively different from all previous years because of the COVID-19 pandemic that affected the United Kingdom and the world as a whole. As a result of this, FMUK engaged less with the communities where our congregations are based physically and switched over to online service provision. FMUK was however able to reach a global audience through live streaming almost all our ministries and services.

The V.I.P. Project for the less privileged in Sheffield held fortnightly, as well as the Gateway Coffee House ministry every week were functional for only four months of the year and then had to shut down for the rest of the period of the year in line with government protocols and guidelines for public health and safety.

Worship and Prayer

FMUK increased the range of worship services during the week and on weekends both in London, Sheffield and Manchester but this was all online with a few services conducted onsite in Sheffield. The community found these services both practically beneficial and enriching spiritually even though they were online. Wednesdays, Thursdays and Fridays (Sheffield) are normally the days for prayer and opportunity for people to spend time with God in solitude and in corporate prayer with other people. Sheffield also holds special guest services at Easter time, End of the year and on Christmas Eve.

Young People

Young Adults ministry was able to address the spiritual needs and concerns of young adults in the community this year and reach out to young people in the city of Sheffield through online platforms and social networks. The young people could not host the annual Youth Explosion Conference this year.

Conferences

Two annual Conferences were held in Sheffield Christian Centre, for the entire FMUK church family at Easter time and in July. Many have found these conferences refreshing in their spiritual walk with God and to renew their faith commitment. We welcomed several guests from the community and from other nations we work in. As a public benefit, our practice as a church is that people from our communities do not have to pay any entry fee as these Conferences are community-focused events for our community to benefit from and be exposed to the Christian faith. The Conference is funded mainly from voluntary donations. The women held their own Conference at King’s Park Conference Centre in Northampton attended by over 80 women.

Pastoral Care

As trustees, we took this period of national lockdown to carry out renovations at the Sheffield Christian Centre, a decision that was much appreciated by our congregation members and the community in general. The church has offered confidential counselling online to several individuals and families in different areas such as financial difficulties, parenting, schooling issues, health issues and marital relationships.

Relationships with other Churches

FMUK Churches is part of Salt and Light Ministries which is an International family of more than 1000 churches across the globe. At national level, FMUK is a member of the Evangelical Alliance of UK (EAUK). Locally, we are part of the church communities and local agencies.

Other churches in the city have access to our water baptism facilities. This service was of immense benefit to these faith communities that we relate and work with it. We have very good working relationships with other churches and with ministers from various denominational streams.

FMUK supported other ministries and missions globally in places like India and Zimbabwe.

Mission and Evangelism

FMUK continued its partnership with other charities that work with the marginalised sections of society such as ASSIST Sheffield that seeks to challenge destitution of asylum seekers. We offered practical and financial support at such a time when the asylum seekers were going through a tough season during the pandemic.

Future Plans

The trustees are currently considering purchasing new equipment for live streaming and purchasing new chairs for the main Auditorium. The trustees and elders are also planning to invest in missional drives to grow the church and its influence in the community.

Financial review

Going Concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Statement of Financial Activities for the period is set out on page 9 of the financial statements. Incoming resources for the year were £226,625 (2019: £208,055). Total expenditure on charitable activities together with governance costs amounted to £215,169 (2019: £194,894). Net surplus for the year was £ 11,455 (2019: £48,399 deficit) resulting in an unrestricted fund balance at the year-end of £65,884 (2019: £57,396).

Risk Assessment

Faith Ministries UK Churches has carried out risk assessment to identify potential financial risks that the organisation may face and steps have been taken to mitigate these risks. Organisational risk assessments are carried out in order to assess and manage major risks. These include financial, property, staff, trustees and major incidents.

Reserves Policy

The Trustees have a goal to set up a policy of retaining reserves sufficient for the foreseeable needs (about three to six months) of the church. Trustees The trustees consider enough reserves are held at the year-end and will set a formal reserves policy in the coming year. Free reserves at 31 August 2020 were £65,884 (2019: £57,396).

Volunteers

We would like to thank the 30 plus volunteers who work so diligently to make our church welcoming and vibrant community that is full of faith and love. In particular, we would like to thank our pastors, elders, leaders and ministry teams such as ushering, hospitality, administration, catering, counselling, media team, missional life communities and life transformation group leaders.

Public Benefit Reporting

The trustees of Faith Ministries UK Churches have given due regard to the public benefit guidance as issued by the Charity Commission as per regulation 40(2)(c)(ii) of the public benefit reporting requirements, when reviewing aims and objectives and in planning future activities of the church.

Statement of Trustees' responsibilities

The trustees (who are also directors of Faith Ministries UK Churches for the purposes of company law) are responsible for preparing The Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23th May 2020 and signed on their behalf by:

Signed **Date:** _31/05/2021_

Name: Bright Mude
Chairman
Board of Trustees

By order of the Trustees/Directors

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 August 2020, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Padmore Makumbe (ACMA)

Address: 83 Cairns Road, Beighton, Sheffield, S20 1AN, South Yorkshire, England.

Date: 31 May 2021

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	*Total 2019 £*
Incoming resources:					
Donations and legacies	**2**	176,438	22,233	198,672	*190,105*
Charitable activities	**3**	23,843	450	24,293	*17,064*
Other trading income		3,576	-	3,576	*423*
Investment income (bank Interest)		84	-	84	*463*
Total income		**203,941**	**22,683**	**226,625**	*208,055*
Resources expended:					
Charitable activities	**4**	195,453	18,203	213,656	*256,454*
Raising funds	**5**	-	1,514	1,514	*-*
Total expenditure		**195,453**	**19,716**	**215,169**	*256,454*
Net movements in funds		**8,489**	2,967	**11,455**	*(48,399)*
Reconciliation of funds:					
Total funds brought forward 01 Sep. 2019		**57,396**	13,199	**70,595**	*118,994*
Total funds carried forward 31 Aug. 2020		**65,884**	**16,166**	**82,050**	*70,595*

The above statements include all gains and losses recognised during the year.

All activities relate to continuing operations.

Comparative figures for the previous year by fund type are shown in Note 10 (a), (b) and (c).

The notes on pages 9 to 16 form an integral part of these financial statements.

Balance Sheet

	note	Unrestricted Funds	Restricted Funds	Total 2020	*Total 2019*
Fixed assets		**£**	**£**	**£**	**£**
Leasehold Property	**9**	48,155	-	**48,155**	*48,155*
Tangible assets					
Current assets					
Stock		82	-	82	-
Debtors	**7**	23,781	-	23,781	*24,070*
Cash at bank and in hand		42,439	6,352	48,791	*47,169*
		66,303	**6,352**	**72,655**	***71,321***
Creditors: Amounts falling due within 1 year	**8**	(8,759)	-	(8,759)	*(8,882)*
Net current assets		**57,543**	**6,352**	**63,895**	***62,440***
Creditors: falling due after more than 1 year	**8**	(30,000)	-	(30,000)	*(40,000)*
Net assets		**65,884**	**6,352**	**82,050**	***70,595***
Funds	**10**				
Unrestricted funds		65,884	-	**65,884**	*57,396*
Restricted funds		-	16,166	**16,166**	*13,199*
Total funds		**65,884**	**13,199**	**82,050**	***70,595***

The trustees consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 (“the Act”) and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on **31 May 2021** and signed on their behalf by:

B. Mude
Trustee

The notes on pages 11 to 16 form part of these financial statements.

Notes to the Financial Statements

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act.2006.

Faith Ministries UK Churches meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items are required.

No restatements were required.

1.3 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.4 Income

All income is recognised once the company has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. It is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.7 Tangible fixed assets and depreciation

A limit of £100 has been set for the capitalisation of assets. Consideration is given to the anticipated length of asset life in applying this rule.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following annual rates:

Fixtures and fittings - 5 years straight line
Leasehold Land and buildings - 0% straight line

1.8 Interest receivable

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under the operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total 2020**	*Total 2019*
	£	**£**	**£**	*£*
Tithes and offerings to church	143,639	10,398	**154,037**	*130,904*
Missions and other funds	2,730	11,836	**14,566**	*21,576*
Gift aid	30,069	-	**30,069**	*37,624*
Total	**176,438**	**22,233**	**198,672**	*190,105*

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Training courses and conferences	4,173	-	4,173	15,711
Use of building and facilities	770	450	1,220	1,353
Building Fund	18,900	-	18,900	-
Total	23,843	450	24,293	17,064

4. Expenditure on charitable activities

Direct charitable costs	**Note**	**Unrestricted Funds**	**Restricted Funds**	**Total 2020**	**Total 2019**
		£	£	£	£
Courses and conferences		1,860	0	**1,860**	18,919
Ministry support		45,977	11,286	**57,263**	37,702
House of Hope support		6,248	5,265	**11,513**	10,363
Pastoral ministry		5,921	0	**5,921**	7,991
Salaries	**6**	100,563	0	**100,563**	102,682
Church running expenses					
Governance: legal and finance costs		1,272	0	**1,272**	1,346
Insurance		5,373	0	**5,373**	2,550
Depreciation	**9**	0	0	**0**	0
Bank charges		77	0	**77**	74
Phone, mobile phones, and IT		9,188	0	**9,188**	6,355
Postage, stationery, and promotion		767		**767**	1,511
Equipment		70	1,652	**1,722**	5,058
Rent		6,277	0	**6,277**	13,933
Independent examination		0	0	**0**	0
Catering		2,307	0	**2,307**	0
Loss on Investments		0	0	**0**	33,715
Centre expenses					
Utilities: gas, electricity, and water		6,357	0	**6,357**	4,702
Renovations, repairs, and maintenance		1,121	0	**1,121**	6,811
Cleaning and janitorial		719	0	**719**	770
Council tax and health & safety		1,356	0	**1,356**	1,973
Total		**195,453**	**18,203**	**213,656**	256,454

5. Fundraising costs

	Unrestricted Funds £	Restricted Funds £	**Total 2020 £**	*Total 2019 £*
House of hope fundraising Christmas dinner	-	1,514	*1,514*	*0*
Total	**-**	1,514	*1,514*	*0*

6. Staffing costs

Staffing costs were as follows;	**Total 2020 £**	***Total 2019*** *£*
Gross wages and salaries	82,098	89,339
Social security costs	10,141	5,155
Pension costs	8,324	8,188
Travel, subsistence and training		
	100,563	**102,682**

During this current financial year, no staff received remuneration of more than £60,000 (2019 - £NIL).

One trustee received a remuneration totalling £6,000 in this financial year (2019 – £626). There were no other transactions in respect of trustees, persons closely connected with them or other related parties which require disclosure.

No remuneration was paid to any trustee during the period nor to any person connected to them.

The average number of staff during the year was 2.5 (2019 – 2).

7. Debtors and prepayments

	Total 2020 £	**Total 2019** *£*
Other debtors	23,781	24,070
Prepayments	0	0
	23,781	**28,236**

8. Creditors and accruals

	Total 2020 £	**Total 2019** *£*
Trade creditors (liabilities falling due within one year)	3,216	3,738
Funds Held in Trust	5,543	5,143
	8,759	**8,882**
*Long-term creditors (liabilities falling due after more than one year)	30,000	40,000
	38,759	**48,882**

*This amount is part of a loan extended by Salt and Light Ministries UK to FMUK to facilitate the ministerial re-organisation of the London congregation to facilitate its growth and influence.

9. Tangible fixed assets

	Leasehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	£	£	£	£	£
At the beginning of the year	56,165	-	-	7,839	64,004
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	**56,165**	-	-	7,839	**64,004**
Depreciation					
At the beginning of the year	8,010	-	-	**7,839**	15,849
Charge for the year	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	**8,010**	-	-	**7,839**	**15,849**
Net Book Value at 31 Aug 2020	**48,155**	-	-	-	**48,155**
Net Book Value at 31 Aug 2019	**48,155**	-	-	-	**48,155**

10. Funds

a. Restricted funds

The restricted funds represent amounts received for specific purposes and the movements in the period are as follows:

	Opening Bal. as at 31.8.19	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.20
	£	£	£	£	£
House of hope fundraising dinner	(2,410)	994	(5,265)	-	(6,682)
Car park project (for youth)	12	450	-	-	462
Bishop Mission Fund	2,709	6,622	(400)	-	8,931
African Children's Choir	1,829	-	-	-	1,829
Manchester Church Planting	1,245	10,478	(10,886)	-	837
VLC Church Plant	-	2,340	(1,652)	-	688
Christmas Ball	-	1,800	(1,514)	-	286
Total	**3,385**	**22,683**	**(19,716)**	**0**	**6,352**

The following funds have been created/maintained due to income grant monies that have been provided to Faith Ministries UK Churches for a specific purpose:

- House of Hope Fundraising Dinner: This is a fundraising event organised to raise funds for the House of Hope ministry focused on supporting the local community with emergency food and other practical needs.
- Car Park Project: This is a fund raised from the church car park once a year. The money raised from festival attenders in the nearby Park is set aside to support the youth ministry active in the city of Sheffield and beyond.
- Africa Children's Choir: These funds were raised through Concert tickets and purchase of regalia supplied by the Choir. The purpose of the funds for meeting educations needs of the Choir members in Uganda where they are based.
- Manchester Church Planting: An appeal was made to members of FMUK for donations specifically intended to be used for the new church plant in Manchester

b. Unrestricted funds

	Opening Bal. as at 31.8.19	Incoming Resources	Outgoing Resources	Transfers	Closing Bal. as at 31.8.20
	£	£	£	£	£
General fund	57,396	203,941	(195,453)	-	65,884
Total	**57,396**	**203,941**	**(195,453)**	**0**	**65,884**

c. Analysis of net assets between funds

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds		6,352	9,814	16,166
General funds	48,155	42,439	(24,710)	65,884
Total	**48,155**	**48,791**	**(14,896)**	**82,050**

11. Benefits in Kind

Faith Ministries UK Churches receives volunteers' time free of charge. This item has not been given a monetary value.

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