
CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 4
Trustees' Responsibilities Statement	5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 24

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees	V Lunzer R Lunzer B Tobin
Company registered number	05230444
Charity registered number	1106681
Registered office	35 Ballards Lane London N3 1XW
Company secretary	R Lunzer
Independent examiner	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	HSBC Bank PLC 88 The Broadway Muswell Hill London N10 3RX Metro Bank PLC 1 Southampton Row London WC1B 5HA

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements of the company for the year 1 July 2024 to 30 June 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to advance and promote the Jewish religion in accordance with the teachings and practices of Orthodox Judaism and the provision and maintenance of an orthodox synagogue situated in or near Hampstead Garden suburb, London, NW11, for the purposes of public worship, conducting religious services and providing religious education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Activities undertaken to achieve objectives include creating events to promote Jewish religion and making donations to other charities meeting basic and immediate needs in their communities.

c. Main activities undertaken to further the company's purposes for the public benefit

The synagogue has continued to hold services on Sabbaths and festivals throughout much of the year. Income from hall rentals and other income have increased throughout the year as the synagogue has returned to more normal operating levels.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

a. Main achievements of the company

Membership remained strong and in line with prior years.

The community was able to support local neighbours who are struggling financially with assistance.

The Trustees have been in negotiation with the landlords – the PCC of St Jude on the Hill, following their decision not to renew our lease after having only just actively encouraging us to spend substantial monies on levelling the land beside the building, and despite the Archdeacon's view that "the presence of the Minyan is not only good for the parish in terms of its relationship with the local community, but also a very good fit in terms of use of the Church rooms." Both the change of mind and the actions of the PCC were a great disappointment to us following the previous excellent and co-operative relationship between the communities.

We have taken legal advice from a KC with a view to issuing proceedings against the landlord, although our ardent hope was that the PCC would reconsider our proposal for shared use of the building, allowing both communities to co-exist, and securing our future. After the year end, we managed to secure an agreement to share the building until October 2026, where we only have use on the specified dates that we need, at a substantially reduced rent, with the PCC now responsible for repairs and maintenance. So far, this arrangement is working very well and both sides are working to re-establish the relationship.

b. Review of the year

Income from donations and charitable activities decreased by over £55,000 from 2024.

Total expenditure has decreased compared to 2024 due to a decrease in the annual depreciation charge of (2024: 23,069) in relation to the building which is a non cash expense and a rent forgiveness was received.

During the year, there was an excess of expenditure over the income of £3,439 (2024: £11,942), the decrease is mainly due to the depreciation charged on the building.

At the year end, the cash at bank was £13,580 and the charity had net assets of £9,449.

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity has borrowed substantial sums, in the form of interest free loans, to allow it to complete the refurbishment of the building. It, therefore, intends to accumulate sufficient reserves, from operating surpluses and donations, to enable it to pay these loans over the lifetime of the lease. With the exception of this requirement, its policy is to hold reserves at the lowest level commensurate with the smooth running of its activities.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

a. Constitution

Central Square Minyan is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 September 2004 with charity number of 1106681.

b. Methods of appointment or election of Trustees

The Articles of Association provide for the annual appointment and retirement of trustees. At present, all the members of the company are also its trustees and have been re elected each year. The current trustees anticipate broadening the membership and the appointment of further trustees when required and in response to expansion in the company's operation and activity.

Plans for future periods

Children's services introduced in October 2015 continue to be a great success and several new families have joined the Minyan thanks to these children's services.

We have continued our engagement with Rabbi Raphael Zarum as our Scholar in Residence (which is a programme funded by private donations).

Approved by order of the members of the board of Trustees and signed on their behalf by:

V Lunzer
Trustee
Date:

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

V Lunzer
Trustee
Date:

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of Central Square Minyan ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Jake Lew FCA

BKL Audit LLP
35 Ballards Lane
London
England
N3 1XW

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations	3	23,144	20,064	43,208	56,275
Charitable activities	4	86,258	5,480	91,738	128,400
Total income		109,402	25,544	134,946	184,675
Expenditure on:					
Charitable activities	6	106,941	31,444	138,385	196,617
Total expenditure		106,941	31,444	138,385	196,617
Net income/(expenditure)		2,461	(5,900)	(3,439)	(11,942)
Transfers between funds	13	(3,883)	3,883	-	-
Net movement in funds		(1,422)	(2,017)	(3,439)	(11,942)
Reconciliation of funds:					
Total funds brought forward		1,833	11,055	12,888	24,830
Net movement in funds		(1,422)	(2,017)	(3,439)	(11,942)
Total funds carried forward		411	9,038	9,449	12,888

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05230444

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors	11	1,070	716
Cash at bank and in hand		13,580	23,188
		<u>14,650</u>	<u>23,904</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(5,202)	(11,017)
		<u>9,448</u>	<u>12,887</u>
Net current assets			
		<u>9,449</u>	<u>12,888</u>
Total assets less current liabilities			
		<u>9,449</u>	<u>12,888</u>
Net assets excluding pension asset			
		<u>9,449</u>	<u>12,888</u>
Total net assets		<u>9,449</u>	<u>12,888</u>
Charity funds			
Restricted funds	13	9,038	11,055
Unrestricted funds	13	411	1,833
		<u>9,449</u>	<u>12,888</u>
Total funds		<u>9,449</u>	<u>12,888</u>

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05230444

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

V Lunzer
(Trustee)

B Tobin
(Trustee)

Date:

The notes on pages 11 to 24 form part of these financial statements.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Central Square Minyan is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office are shown on page 1.

The financial statements have been presented in GBP which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Square Minyan meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the charity had a healthy cash balance and a positive net assets at the year end.

The accounts have therefore been prepared on a going concern basis.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property - Depreciated on a straight line basis over the period of the lease

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	23,144	20,064	43,208
	<u>23,144</u>	<u>20,064</u>	<u>43,208</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	22,147	34,128	56,275
	<u>22,147</u>	<u>34,128</u>	<u>56,275</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income from charitable activities	86,258	5,480	91,738
	<u>86,258</u>	<u>5,480</u>	<u>91,738</u>
		<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities		128,400	128,400
		<u>128,400</u>	<u>128,400</u>

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Analysis of donation made

	Kol Nidre Appeal donations 2025 £	AF Gemach and other donations 2025 £	Total funds 2025 £
Donations made	14,044	17,400	31,444
	<i>Kol Nidre Appeal donations 2024 £</i>	<i>AF Gemach and other donations 2024 £</i>	<i>Total funds 2024 £</i>
Donations made	10,314	22,934	33,248

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Promoting Jewish Religion	106,941	31,444	138,385
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Promoting Jewish Religion	163,369	33,248	196,617

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Analysis of expenditure by activities

	Unrestricted direct costs 2025 £	Restricted donations 2025 £	Support costs 2025 £	Total funds 2025 £
Promoting Jewish Religion	92,130	31,444	14,811	138,385

	<i>Unrestricted direct costs 2024 £</i>	<i>Restricted donations 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Promoting Jewish Religion	147,057	33,248	16,312	196,617

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £
Rent	10,386	10,386
Electricity	2,120	2,120
Repairs and maintenance	2,075	2,075
Caretaking and cleaning	9,772	9,772
Yamim Noraim expenses	23,212	23,212
Children service expenses	1,845	1,845
Cost of Kiddushim	18,740	18,740
Security costs	4,125	4,125
Community events	16,920	16,920
Water	985	985
Leining	1,950	1,950
	92,130	92,130

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Charitable activities 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	23,069	23,069
Rent	18,771	18,771
Electricity	5,131	5,131
Repairs & maintenance	2,421	2,421
Caretaking and cleaning	8,893	8,893
Yamim Noraim expenses	22,691	22,691
Children service expenses	1,954	1,954
Cost of Kiddushim	13,320	13,320
Security costs	2,189	2,189
Community events	26,876	26,876
Ground levelling expenses	19,224	19,224
Water	488	488
Leining	2,030	2,030
	<u>147,057</u>	<u>147,057</u>

Analysis of support costs

	Support costs 2025 £	Total funds 2025 £
Insurance	3,869	3,869
Other establishment costs	2,610	2,610
Telephone and broadband	1,031	1,031
Hall cleaning expenses	1,649	1,649
Computer expenses	1,731	1,731
Bank charges	189	189
Examiner fees	3,732	3,732
	<u>14,811</u>	<u>14,811</u>

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Insurance	5,408	5,408
Other establishment costs	1,776	1,776
Telephone and broadband	2,115	2,115
Hall cleaning expenses	4,435	4,435
Legal and professional fees	426	426
Bank charges	202	202
Examiner fees	1,950	1,950
	<u>16,312</u>	<u>16,312</u>

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the company's independent examiner for the preparation and independent examination of the company's annual accounts	<u>3,000</u>	<u>1,950</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, expenses totalling £4,703 were reimbursed or paid directly to 2 Trustees (2024 - £NIL to *Trustee*). These expenses related to council planning application costs, travel (including taxi fares) and guest speaker costs.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Tangible fixed assets

	Leasehold improvement £
Cost or valuation	
At 1 July 2024	550,271
At 30 June 2025	550,271
Depreciation	
At 1 July 2024	550,270
At 30 June 2025	550,270
Net book value	
At 30 June 2025	1
At 30 June 2024	1

The lease formally ended in November 2023. The Charity continued to make rent payments in line with the lease until a new licence was agreed. The new licence for the period from 1 January 2025 to 09 October 2026. We continue to occupy under the licence.

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	1,070	716
	1,070	716

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other loans	-	4,435
Accruals and deferred income	5,202	6,582
	<hr/> 5,202 <hr/>	<hr/> 11,017 <hr/>

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
General Funds - all funds	1,833	109,402	(106,941)	(3,883)	411
Restricted funds					
Kol Nidrei Appeal Fund	435	14,064	(14,044)	-	455
Sam Cohen Memorial Fund	3,750	-	(1,400)	-	2,350
Alan Fosterman Gemach Fund	6,233	6,000	(6,000)	-	6,233
Scholar in residence	637	5,480	(10,000)	3,883	-
	11,055	25,544	(31,444)	3,883	9,038
Total of funds	12,888	134,946	(138,385)	-	9,449

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

13. Statement of funds (continued)

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds				
General Funds - all funds	14,655	150,547	(163,369)	1,833
Restricted funds				
Kol Nidrei Appeal Fund	355	10,394	(10,314)	435
Sam Cohen Memorial Fund	2,350	2,000	(600)	3,750
Alan Fosterman Gemach Fund	6,233	6,000	(6,000)	6,233
Scholar in residence	1,237	9,400	(10,000)	637
Displaced Persons Appeal	-	6,334	(6,334)	-
	10,175	34,128	(33,248)	11,055
Total of funds	24,830	184,675	(196,617)	12,888

Kol Nidre Appeal Fund

The Kol Nidre Appeal Fund supports the Kol Nidre Charitable Appeal by members pledging the charity. They are collected and distributed. Sometimes, funds might arrive after the distribution has been made and so the balance is held and added to the following year's collection and distribution.

Sam Cohen Memorial Fund

The Sam Cohen Memorial Fund is a fund donated annually by the Cohen family for the exclusive use of paying an honorarium to guest speakers.

Alan Fosterman Gemach Fund

The Alan Fosterman Gemach Fund supports the exclusive use of distributing charity to the needy at the Trustees discretion.

Scholar in residence

The Scholar in residence fund supports Rabbi Zarum, our Scholar in Residence is paid £2,500 per quarter. To date, these funds to cover this have been raised separately from individual members and those funds are ringfenced exclusively for this.

CENTRAL SQUARE MINYAN
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1	-	1
Current assets	5,612	9,038	14,650
Creditors due within one year	(5,202)	-	(5,202)
Total	411	9,038	9,449

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1	-	1
Current assets	12,849	11,055	23,904
Creditors due within one year	(11,017)	-	(11,017)
Total	1,833	11,055	12,888

15. Related party transactions

Trustees have made loans to the company, which at 30 June 2025, amounted to £Nil (2024: £4,435) The loans were repaid in full during the year.

Donations received from trustees and their close family members were all unconditional and totalled £4,359.