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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2024**

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<b>Trustees</b>	V Lunzer R Lunzer B Tobin
<b>Company registered number</b>	05230444
<b>Charity registered number</b>	1106681
<b>Registered office</b>	35 Ballards Lane London N3 1XW
<b>Company secretary</b>	R Lunzer
<b>Independent examiner</b>	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
<b>Bankers</b>	HSBC Bank PLC 88 The Broadway Muswell Hill London N10 3RX  Metro Bank PLC 1 Southampton Row London WC1B 5HA

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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The Trustees present their annual report together with the financial statements of the company for the year 1 July 2023 to 30 June 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objectives of the charity are to advance and promote the Jewish religion in accordance with the teachings and practices of Orthodox Judaism and the provision and maintenance of an orthodox synagogue situated in or near Hampstead Garden suburb, London, NW11, for the purposes of public worship, conducting religious services and providing religious education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

Activities undertaken to achieve objectives include creating events to promote Jewish religion and making donations to other charities meeting basic and immediate needs in their communities.

**c. Main activities undertaken to further the company's purposes for the public benefit**

The synagogue has continued to hold services on Sabbaths and festivals throughout much of the year. Income from hall rentals and other income have increased throughout the year as the synagogue has returned to more normal operating levels.

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**CENTRAL SQUARE MINYAN**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Achievements and performance**

**a. Main achievements of the company**

Membership remained strong and in line with prior years.

The building fund deficit has been further reduced thanks to the ongoing generosity of our members.

Demand from other users to rent the building when not required for Central Square Minyan services and activities has increased from 2022 with funds used to further reduce the building fund deficit.

The community was able to support local neighbours who are struggling financially with assistance.

The Trustees have been in negotiation with the landlords –the PCC of St Jude on the Hill, following their decision not to renew our lease after having only just actively encouraging us to spend substantial monies on levelling the land beside the building, and despite the Archdeacon's view that "the presence of the Minyan is not only good for the parish in terms of its relationship with the local community, but also a very good fit in terms of use of the Church rooms." Both the change of mind and the actions of the PCC were a great disappointment to us following the previous excellent and co-operative relationship between the communities.

We have taken legal advice from a KC with a view to issuing proceedings against the landlord, although our ardent hope was that the PCC would reconsider our proposal for shared use of the building, allowing both communities to co-exist, and securing our future. After the year end, we managed to secure an agreement to share the building until October 2026, where we only have use on the specified dates that we need, at a substantially reduced rent, with the PCC now responsible for repairs and maintenance. So far, this arrangement is working very well and both sides are working to re-establish the relationship.

**b. Review of the year**

Income from donations and charitable activities increased by over £5,000 from 2023 due to new events organised during the year.

Total expenditure has decreased compared to 2023 due to a decrease in the annual depreciation charge of £23,069 (2023: £55,371) in relation to the building which is a non cash expense and a rent forgiveness received during the year.

During the year, there was an excess of expenditure over the income of £11,942 (2023: £61,787) mainly due to the depreciation charged on the building.

At the year end, the cash at bank was over £23,000 and the charity had net assets of over £12,000.

**Financial Review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**CENTRAL SQUARE MINYAN**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**b. Reserves policy**

The charity has borrowed substantial sums, in the form of interest free loans, to allow it to complete the refurbishment of the building. It, therefore, intends to accumulate sufficient reserves, from operating surpluses and donations, to enable it to pay these loans over the lifetime of the lease. With the exception of this requirement, its policy is to hold reserves at the lowest level commensurate with the smooth running of its activities.

**Structure, governance and management**

**a. Constitution**

Central Square Minyan is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 September 2004 with charity number of 1106681.

**b. Methods of appointment or election of Trustees**

The Articles of Association provide for the annual appointment and retirement of trustees. At present, all the members of the company are also its trustees and have been re elected each year. The current trustees anticipate broadening the membership and the appointment of further trustees when required and in response to expansion in the company's operation and activity.

**Plans for future periods**

Children's services introduced in October 2015 continue to be a great success and several new families have joined the Minyan thanks to these children's services.

We have continued our engagement with Rabbi Raphael Zarum as our Scholar in Residence (which is a programme funded by private donations).

Approved by order of the members of the board of Trustees and signed on their behalf by:

**V Lunzer**  
Trustee  
Date:

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

**V Lunzer**  
Trustee  
Date:

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Independent Examiner's Report to the Trustees of Central Square Minyan ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2024.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Jake Lew FCA

BKL Audit LLP  
35 Ballards Lane  
London  
England  
N3 1XW

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Note</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income from:</b>					
Donations	3	9,031	34,128	43,159	38,055
Charitable activities	4	141,516	-	141,516	118,795
<b>Total income</b>		<b>150,547</b>	<b>34,128</b>	<b>184,675</b>	<b>156,850</b>
<b>Expenditure on:</b>					
Charitable activities	6	163,369	33,248	196,617	218,637
<b>Total expenditure</b>		<b>163,369</b>	<b>33,248</b>	<b>196,617</b>	<b>218,637</b>
<b>Net movement in funds</b>		<b>(12,822)</b>	<b>880</b>	<b>(11,942)</b>	<b>(61,787)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		14,655	10,175	24,830	86,617
Net movement in funds		(12,822)	880	(11,942)	(61,787)
<b>Total funds carried forward</b>		<b>1,833</b>	<b>11,055</b>	<b>12,888</b>	<b>24,830</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

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**CENTRAL SQUARE MINYAN**  
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**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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	Total funds 2024 £	Total funds 2023 £
Note		
<b>Gross income in the reporting period</b>	<b>184,675</b>	<i>156,850</i>
Less: Total expenditure	<b>(196,617)</b>	<i>(218,637)</i>
<b>Net expenditure/(income) for the reporting period</b>	<b>(11,942)</b>	<i>(61,787)</i>

The notes on pages 12 to 25 form part of these financial statements.

**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05230444**

**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	1	23,070
		<u>1</u>	<u>23,070</u>
<b>Current assets</b>			
Debtors	11	716	13,224
Cash at bank and in hand		23,188	21,529
		<u>23,904</u>	<u>34,753</u>
Creditors: amounts falling due within one year	12	(11,017)	(32,993)
<b>Net current assets</b>		<u>12,887</u>	<u>1,760</u>
<b>Total assets less current liabilities</b>		<u>12,888</u>	<u>24,830</u>
<b>Total net assets</b>		<u><u>12,888</u></u>	<u><u>24,830</u></u>
<b>Charity funds</b>			
Restricted funds	13	11,055	10,175
Unrestricted funds	13	1,833	14,655
<b>Total funds</b>		<u><u>12,888</u></u>	<u><u>24,830</u></u>

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05230444**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2024**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**V Lunzer**

Trustee

Date:

.....  
**B Tobin**

Trustee

The notes on pages 12 to 25 form part of these financial statements.

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**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**1. General information**

Central Square Minyan is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office are shown on page 1.

The financial statements have been presented in GBP which is the functional currency of the company and rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Square Minyan meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the charity had a healthy cash balance and a positive net assets at the year end.

The accounts have therefore been prepared on a going concern basis.

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**2. Accounting policies (continued)**

**2.3 Income (continued)**

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £550,271 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property    - Depreciated on a straight line basis over the  
period of the lease

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**2. Accounting policies (continued)**

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	9,031	34,128	<b>43,159</b>
	<u>          </u>	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	6,239	31,816	38,055
	<u>          </u>	<u>          </u>	<u>          </u>

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Income from charitable activities	141,516	<b>141,516</b>
	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities	118,795	118,795
	<u>          </u>	<u>          </u>

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**5. Analysis of donation made**

	<b>Kol Nidre Appeal donations 2024 £</b>	<b>AF Gemach and other donations 2024 £</b>	<b>Total funds 2024 £</b>
Donations made	10,314	22,934	<b>33,248</b>
	<i>Kol Nidre Appeal donations 2023 £</i>	<i>AF Gemach and other donations 2023 £</i>	<i>Total funds 2023 £</i>
Donations made	17,234	16,450	33,684

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Promoting Jewish Religion	163,369	33,248	<b>196,617</b>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Promoting Jewish Religion	184,953	33,684	218,637

**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**7. Analysis of expenditure by activities**

	<b>Unrestricted direct costs 2024 £</b>	<b>Restricted donations 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Promoting Jewish Religion	147,057	33,248	16,312	<b>196,617</b>

	<i>Unrestricted direct costs 2023 £</i>	<i>Restricted donations 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Promoting Jewish Religion	166,717	33,684	18,236	218,637

**Analysis of direct costs**

	<b>Charitable activities 2024 £</b>	<b>Total funds 2024 £</b>
Depreciation	23,069	<b>23,069</b>
Rent	18,771	<b>18,771</b>
Electricity	5,131	<b>5,131</b>
Repairs and maintenance	2,421	<b>2,421</b>
Caretaking and cleaning	8,893	<b>8,893</b>
Yamim Noraim expenses	22,691	<b>22,691</b>
Children service expenses	1,954	<b>1,954</b>
Cost of Kiddushim	13,320	<b>13,320</b>
Security costs	2,189	<b>2,189</b>
Community events	26,876	<b>26,876</b>
Ground levelling expenses	19,224	<b>19,224</b>
Water	488	<b>488</b>
Leining	2,030	<b>2,030</b>
	<b>147,057</b>	<b>147,057</b>

**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Charitable activities Restated 2023 £</i>	<i>Total funds Restated 2023 £</i>
Depreciation	55,371	55,371
Rent	39,529	39,529
Electricity	4,207	4,207
Repairs & maintenance	4,141	4,141
Caretaking and cleaning	9,981	9,981
Yamim Noraim expenses	34,254	34,254
Children service expenses	2,738	2,738
Cost of Kiddushim	12,763	12,763
Community events	1,142	1,142
Water	411	411
Leining	2,180	2,180
	<u>166,717</u>	<u>166,717</u>

**Analysis of support costs**

	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Insurance	5,408	<b>5,408</b>
Other establishment costs	1,776	<b>1,776</b>
Telephone and broadband	2,115	<b>2,115</b>
Hall cleaning expenses	4,435	<b>4,435</b>
Computer expenses	426	<b>426</b>
Bank charges	202	<b>202</b>
Examiner fees	1,950	<b>1,950</b>
	<u>16,312</u>	<u><b>16,312</b></u>

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Insurance	5,972	5,972
Other establishment costs	2,338	2,338
Telephone and broadband	1,415	1,415
Hall cleaning expenses	3,807	3,807
Legal and professional fees	2,643	2,643
Bank charges	201	201
Examiner fees	1,860	1,860
	<u>18,236</u>	<u>18,236</u>

**8. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the company's independent examiner for the preparation and independent examination of the company's annual accounts	<u><b>1,950</b></u>	<u>1,860</u>

**9. Trustees' remuneration and expenses**

During the year 30 June 2024, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**10. Tangible fixed assets**

	Leasehold improvement £
<b>Cost or valuation</b>	
At 1 July 2023	550,271
At 30 June 2024	<u>550,271</u>
<b>Depreciation</b>	
At 1 July 2023	527,201
Charge for the year	23,069
At 30 June 2024	<u>550,270</u>
<b>Net book value</b>	
At 30 June 2024	<u><u>1</u></u>
At 30 June 2023	<u><u>23,070</u></u>

The lease formally ended in November 2023. The Charity continued to make rent payments in line with the lease until a new licence was agreed. The new licence is for the period from 1 January 2025 to 09 October 2026 was received after the year end.

**11. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	-	50
Prepayments and accrued income	716	13,174
	<u><u>716</u></u>	<u><u>13,224</u></u>

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**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**12. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	<b>4,435</b>	<b>5,528</b>
Accruals and deferred income	<b>6,582</b>	<b>27,465</b>
	<b>11,017</b>	<b>32,993</b>

**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	14,655	150,547	(163,369)	1,833
<b>Restricted funds</b>				
Kol Nidrei Appeal Fund	355	10,394	(10,314)	435
Sam Cohen Memorial Fund	2,350	2,000	(600)	3,750
Alan Fosterman Gemach Fund	6,233	6,000	(6,000)	6,233
Scholar in residence	1,237	9,400	(10,000)	637
Displaced Persons Appeal	-	6,334	(6,334)	-
	10,175	34,128	(33,248)	11,055
<b>Total of funds</b>	24,830	184,675	(196,617)	12,888

Kol Nidre Appeal Fund

The Kol Nidre Appeal Fund supports the Kol Nidre Charitable Appeal by members pledging the charity. They are collected and distributed. Sometimes, funds might arrive after the distribution has been made and so the balance is held and added to the following year's collection and distribution.

Sam Cohen Memorial Fund

The Sam Cohen Memorial Fund is a fund donated annually by the Cohen family for the exclusive use of paying an honorarium to guest speakers.

Alan Fosterman Gemach Fund

The Alan Fosterman Gemach Fund supports the exclusive use of distributing charity to the needy at the Trustees discretion.

Scholar in residence

The Scholar in residence fund supports Rabbi Zarum, our Scholar in Residence is paid £2,500 per quarter. To date, these funds to cover this have been raised separately from individual members and those funds are ringfenced exclusively for this.



**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**13. Statement of funds (continued)**

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	74,574	125,034	(184,953)	14,655
	<u>74,574</u>	<u>125,034</u>	<u>(184,953)</u>	<u>14,655</u>
<b>Restricted funds</b>				
Kol Nidrei Appeal Fund	348	17,241	(17,234)	355
Sam Cohen Memorial Fund	2,800	-	(450)	2,350
Alan Fosterman Gemach Fund	6,233	6,000	(6,000)	6,233
Scholar in residence	2,662	8,575	(10,000)	1,237
	<u>12,043</u>	<u>31,816</u>	<u>(33,684)</u>	<u>10,175</u>
	<u>12,043</u>	<u>31,816</u>	<u>(33,684)</u>	<u>10,175</u>
<b>Total of funds</b>	<u>86,617</u>	<u>156,850</u>	<u>(218,637)</u>	<u>24,830</u>

**14. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
General funds	14,655	150,547	(163,369)	1,833
Restricted funds	10,175	34,128	(33,248)	11,055
	<u>24,830</u>	<u>184,675</u>	<u>(196,617)</u>	<u>12,888</u>
	<u>24,830</u>	<u>184,675</u>	<u>(196,617)</u>	<u>12,888</u>

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**14. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
General funds	74,574	125,034	(184,953)	14,655
Restricted funds	12,043	31,816	(33,684)	10,175
	<u>86,617</u>	<u>156,850</u>	<u>(218,637)</u>	<u>24,830</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	1	-	1
Current assets	12,849	11,055	23,904
Creditors due within one year	(11,017)	-	(11,017)
<b>Total</b>	<u>1,833</u>	<u>11,055</u>	<u>12,888</u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	23,070	-	23,070
Current assets	24,578	10,175	34,753
Creditors due within one year	(32,993)	-	(32,993)
<b>Total</b>	<u>14,655</u>	<u>10,175</u>	<u>24,830</u>

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**16. Related party transactions**

Trustees have made loans to the company, which at 30 June 2024, amounted to £4,435 (2023: £5,528). The loans are included in note 13 above. The loans were advanced in the year ended 30 June 2015, are unsecured and interest free. The loans were repaid in full after the year end.

**17. Post balance sheet events**

After the year end, the Charity agreed a new licence which runs from 1 January 2025 to 09 October 2026 to occupy the building for a certain number of days per year. The agreed licence is for an amount of £10,000 per annum.

# Central Square Minyan

1 Meadway Gate London NW11 7LA

Date: 20/03/2025

Your ref: JL /AM/CEN001

Berg Kaprow Lewis LLP  
35 Ballards Lane  
London  
N3 1XW

Dear Sirs

## CENTRAL SQUARE MINYAN

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other trustees and officials of the Charity, the following representations in connection with your report on the Charity's financial statements for the year ended 30 June 2024.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the Charity was entitled to exemption from the requirement to have its financial statements for the financial year audited.
3. We acknowledge as trustees our responsibility for the financial statements which give a true and fair view in accordance with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Charity. All the accounting records have been made available to you and all transactions undertaken by the Charity have been properly reflected in those accounting records. All records and related information, including the minutes of the trustees' and members' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charities Act 2011.
5. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the Charity's activities.
6. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the Charity. We also confirm that the value of the leasehold property was properly disclosed in the accounts.
7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the Charity.

8. We confirm that there were no contingent liabilities at the balance sheet date.
9. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements.

We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.

10. We confirm that there were no transactions with related parties of the Charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.

As at 30 June 2024, the balance due to the Trustees was £4,435 and repayable on demand. No interest is payable on the loan. The loan was fully repaid after the year end.

11. Since the Year End, the Charity negotiated a licence for the period from 1 January 2025 to 09 October 2026 to occupy the premises for a certain number of days per year at an annual rent of £10,000. The Charity currently uses these premises to perform most of its operations and this will enable the Charity to continue operation in the foreseeable future.
12. Apart from the above post balance events, we confirm that there have been no other events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
13. All grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds. We confirm that no donations were received in the year ended 30 June 2024.
14. We confirm that all the grants paid during the year ended 30 June 2024 were to charitable institutions or for charitable purposes.

Yours faithfully

Signed on behalf of the Board of Trustees  
**CENTRAL SQUARE MINYAN**