

Registered number: 05230444  
Charity number: 1106681

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**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Trustees</b>	V Lunzer R Lunzer B Tobin
<b>Company registered number</b>	05230444
<b>Charity registered number</b>	1106681
<b>Registered office</b>	35 Ballards Lane London N3 1XW
<b>Company secretary</b>	R Lunzer
<b>Accountants</b>	Landau Baker Limited Chartered Accountants 35 Ballards Lane London N3 1XW
<b>Bankers</b>	HSBC Bank PLC  Metro Bank PLC

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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The Trustees present their annual report together with the financial statements of the company for the year 1 July 2021 to 30 June 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objectives of the charity are to advance and promote the Jewish religion in accordance with the teachings and practices of Orthodox Judaism and the provision and maintenance of an orthodox synagogue.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

The objectives of the charity are to advance and promote the Jewish religion in accordance with the teachings and practices of Orthodox Judaism and the provision and maintenance of an orthodox synagogue.

**c. Main activities undertaken to further the company's purposes for the public benefit**

The synagogue has continued to hold services on Sabbaths and festivals throughout much of the year. Income from hall rentals has increased from 2021 due to the relaxing of Covid restrictions as has other income as the synagogue has returned to more normal operating levels although income is less when comparing to the 2020 year, which was a pre Covid year.

**Achievements and performance**

**a. Main achievements of the company**

Membership remained strong and in line with prior years.

The building fund deficit has been further reduced thanks to the ongoing generosity of our members.

Demand from other users to rent the building when not required for Central Square Minyan services and activities has increased from 2021 with funds used to further reduce the building fund deficit.

The community was able to support local neighbours who are struggling financially with assistance.



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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Achievements and performance (continued)**

**b. Review of activities**

The charity's results are set out in the attached Statement of Financial Activities. No funds are in deficit.

**c. Other Charities**

During the year, the charity distributed £13,698 (2021: £16,673) to other charities or charitable causes.

**d. Financial Review**

Income from donations and charitable activities increased by over £33k from 2021 due to the relaxing of Covid restrictions across the UK.

Total expenditure remained similar to 2021 with small increases in line with increased income. Expenditure continues to exceed income although this is due to a £55,371 annual depreciation charge in relation to the building which is a non cash expense.

At the year end, the cash at bank was over £16,000 and the charity had net assets of over £86,000.

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The charity has borrowed substantial sums, in the form of interest free loans, to allow it to complete the refurbishment of the building. It therefore intends to accumulate sufficient reserves, from operating surpluses and donations, to enable it to pay these loans over the lifetime of the lease. With the exception of this requirement, its policy is to hold reserves at the lowest level commensurate with the smooth running of its activities.

**Structure, governance and management**

**a. Constitution**

Central Square Minyan is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 September 2004.

The company is constituted under a Memorandum of Association dated 14 September 2004 and is a registered charity number 1106681.

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The Articles of Association provide for the annual appointment and retirement of trustees. At present, all the members of the company are also its trustees and have been re elected each year. The current trustees anticipate broadening the membership and the appointment of further trustees when required and in response to expansion in the company's operation and activity.

**Plans for future periods**

Children's services introduced in October 2015 continue to be a great success and several new families have joined the Minyan thanks to these children's services.

We have instituted regular study sessions on Saturday mornings and afternoons and have continued our engagement with Rabbi Raphael Zarum as our Scholar in Residence (which is a programme funded by private donations).

Approved by order of the members of the board of Trustees on 19 June 2023 and signed on their behalf by:



**V Lunzer (Trustee)**

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**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 June 2023 and signed on its behalf by:

V Lunzer (Trustee)





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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Independent Examiner's Report to the Trustees of Central Square Minyan ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2022.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

*Jake Lew*

Signed:

Dated: 19 June 2023

Jake Lew FCA

BKL LLP  
35 Ballards Lane



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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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London  
England  
N3 1XW

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	8,539	28,021	36,560	29,357
Charitable activities	4	88,649	-	88,649	62,715
<b>Total income</b>		<b>97,188</b>	<b>28,021</b>	<b>125,209</b>	<b>92,072</b>
<b>Expenditure on:</b>					
Charitable activities	6	147,961	25,058	173,019	163,439
<b>Total expenditure</b>		<b>147,961</b>	<b>25,058</b>	<b>173,019</b>	<b>163,439</b>
<b>Net (expenditure)/income</b>		<b>(50,773)</b>	<b>2,963</b>	<b>(47,810)</b>	<b>(71,367)</b>
Transfers between funds	14	(2,372)	2,372	-	-
<b>Total transfers</b>		<b>(2,372)</b>	<b>2,372</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(53,145)</b>	<b>5,335</b>	<b>(47,810)</b>	<b>(71,367)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		127,719	6,708	134,427	205,794
Net movement in funds		(53,145)	5,335	(47,810)	(71,367)
<b>Total funds carried forward</b>		<b>74,574</b>	<b>12,043</b>	<b>86,617</b>	<b>134,427</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 05230444

**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	78,441	133,812
		<u>78,441</u>	<u>133,812</u>
<b>Current assets</b>			
Debtors	11	12,839	7,500
Cash at bank and in hand		16,584	24,371
		<u>29,423</u>	<u>31,871</u>
Creditors: amounts falling due within one year	12	(15,719)	(15,462)
<b>Net current assets</b>		<u>13,704</u>	<u>16,409</u>
<b>Total assets less current liabilities</b>		<u>92,145</u>	<u>150,221</u>
Creditors: amounts falling due after more than one year	13	(5,528)	(15,794)
<b>Net assets excluding pension asset</b>		<u>86,617</u>	<u>134,427</u>
<b>Total net assets</b>		<u><u>86,617</u></u>	<u><u>134,427</u></u>
<b>Charity funds</b>			
Restricted funds	14	12,043	6,708
Unrestricted funds	14	74,574	127,719
<b>Total funds</b>		<u><u>86,617</u></u>	<u><u>134,427</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05230444**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2022**

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The financial statements were approved and authorised for issue by the Trustees on 19 June 2023 and signed on their behalf by:



.....  
**V Lunzer (Trustee)**

*Benjamin Tobin*

.....  
**B Tobin (Trustee)**

The notes on pages 11 to 22 form part of these financial statements.



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**CENTRAL SQUARE MINYAN**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**1. General information**

Central Square Minyan is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office are shown on page 1.

The financial statements have been presented in GBP which is the functional currency of the company and rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Square Minyan meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

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**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**2. Accounting policies (continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Short-term leasehold property - Depreciated on a straight line basis over the period of the lease

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2. Accounting policies (continued)**

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Donations	8,539	28,021	36,560	29,357
<i>Total 2021</i>	6,265	23,092	29,357	

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**3. Income from donations and legacies (continued)**

**4. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities	88,649	88,649	62,715
<i>Total 2021</i>	62,715	62,715	

**5. Analysis of Donations made**

	Kol Nidre Appeal donations 2022 £	AF Gemach donations 2022 £	Total funds 2022 £	Total funds 2021 £
Donations made	13,698	6,000	19,698	25,946
<i>Total 2021</i>	16,673	9,273	25,946	

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	147,961	25,058	173,019	163,439
<i>Total 2021</i>	132,403	31,036	163,439	



**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**7. Analysis of expenditure by activities**

	<b>Direct costs 2022 £</b>	<b>Restricted donations 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Charitable activities	141,158	19,698	12,163	<b>173,019</b>	163,439
<i>Total 2021</i>	<b>123,254</b>	<b>25,946</b>	<b>14,239</b>	<b>163,439</b>	

**Analysis of direct costs**

	<b>Charitable activities 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Depreciation	55,371	<b>55,371</b>	55,371
Rent	37,147	<b>37,147</b>	39,529
Electricity	5,292	<b>5,292</b>	2,866
Repairs & maintenance	497	<b>497</b>	2,862
Caretaking and cleaning	7,209	<b>7,209</b>	7,127
Yamim Noraim expenses	17,998	<b>17,998</b>	8,041
Children service expenses	3,199	<b>3,199</b>	-
Cost of Kiddushim	6,009	<b>6,009</b>	636
Speaker fees	210	<b>210</b>	90
Water	376	<b>376</b>	304
Leining	2,700	<b>2,700</b>	1,350
Scholar in residence	5,150	<b>5,150</b>	5,000
Education events expenses	-	-	78
	<b>141,158</b>	<b>141,158</b>	123,254
<i>Total 2021</i>	<b>123,254</b>	<b>123,254</b>	

**CENTRAL SQUARE MINYAN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Insurance	5,443	<b>5,443</b>	4,692
Other establishment costs	953	<b>953</b>	272
Telephone and broadband	2,074	<b>2,074</b>	693
Hall rental costs	-	-	(50)
Computer expenses	1,582	<b>1,582</b>	6,825
Bank charges	161	<b>161</b>	-
Examiner fees	1,950	<b>1,950</b>	1,807
	<u>12,163</u>	<u><b>12,163</b></u>	<u>14,239</u>
<i>Total 2021</i>	<u>14,239</u>	<u>14,239</u>	

**8. Independent examiner's remuneration**

	<b>2022 £</b>	<i>2021 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,950</b></u>	<u>1,794</u>

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**10. Tangible fixed assets**

	Leasehold improvement £
<b>Cost or valuation</b>	
At 1 July 2021	550,271
At 30 June 2022	<u>550,271</u>
<b>Depreciation</b>	
At 1 July 2021	416,459
Charge for the year	55,371
At 30 June 2022	<u>471,830</u>
<b>Net book value</b>	
At 30 June 2022	<u><u>78,441</u></u>
At 30 June 2021	<u><u>133,812</u></u>

**11. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	12,839	7,500
	<u>12,839</u>	<u>7,500</u>

**12. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other creditors	1	991
Accruals and deferred income	15,718	14,471
	<u>15,719</u>	<u>15,462</u>

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CENTRAL SQUARE MINYAN  
(A Company Limited by Guarantee)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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13. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	<u>5,528</u>	<u>15,794</u>



**CENTRAL SQUARE MINYAN**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	127,719	97,188	(147,961)	(2,372)	74,574
<b>Restricted funds</b>					
CSM	251	-	(210)	(41)	-
Kol Nidrei Appeal Fund	-	14,046	(13,698)	-	348
Sam Cohen Memorial Fund	3,450	-	-	(650)	2,800
Alan Fosterman Gemach Fund	3,258	6,000	(6,000)	2,975	6,233
Scholar in residence	(251)	7,975	(5,150)	88	2,662
	6,708	28,021	(25,058)	2,372	12,043
<b>Total of funds</b>	<b>134,427</b>	<b>125,209</b>	<b>(173,019)</b>	<b>-</b>	<b>86,617</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 July 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2021 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	191,393	68,980	(132,403)	(251)	127,719
<b>Restricted funds</b>					
Kol Nidrei Appeal Fund	-	16,673	(16,673)	-	-
Sam Cohen Memorial Fund	3,450	-	-	-	3,450
Alan Fosterman Gemach Fund	6,263	6,268	(9,273)	-	3,258
Scholar in residence	4,688	151	(5,090)	251	-
	14,401	23,092	(31,036)	251	6,708
<b>Total of funds</b>	205,794	92,072	(163,439)	-	134,427

**15. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2022 £</i>
General funds	127,719	97,188	(147,961)	(2,372)	74,574
Restricted funds	6,708	28,021	(25,058)	2,372	12,043
	134,427	125,209	(173,019)	-	86,617

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**15. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£	£
General funds	191,393	68,980	(132,403)	(251)	127,719
Restricted funds	14,401	23,092	(31,036)	251	6,708
	<u>205,794</u>	<u>92,072</u>	<u>(163,439)</u>	<u>-</u>	<u>134,427</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022</b>	<b>Restricted funds 2022</b>	<b>Total funds 2022</b>
	£	£	£
Tangible fixed assets	78,441	-	<b>78,441</b>
Trade investments	-	-	-
Current assets	17,380	12,043	<b>29,423</b>
Creditors due within one year	(15,719)	-	<b>(15,719)</b>
Creditors due in more than one year	(5,528)	-	<b>(5,528)</b>
<b>Total</b>	<u>74,574</u>	<u>12,043</u>	<u><b>86,617</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021</i>	<i>Restricted funds 2021</i>	<i>Total funds 2021</i>
	£	£	£
Tangible fixed assets	133,812	-	133,812
Heritage assets	-	-	-
Current assets	25,163	6,708	31,871
Creditors due within one year	(15,462)	-	(15,462)
Creditors due in more than one year	(15,794)	-	(15,794)
<b>Total</b>	<u>127,719</u>	<u>6,708</u>	<u>134,427</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Analysis of net assets between funds (continued)**

**17. Related party transactions**

Trustees have made loans to the company, which at 30 June 2022, amounted to £5,529 (2021: £6,554). The loans are included in note 13 above. The loans were advanced in the year ended 30 June 2015, are unsecured and interest free. There is no fixed date for repayment.