

Charity Number: 1106676

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**REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY  
INTERNATIONAL**

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**FOR THE PERIOD 1ST JANUARY to 31ST DECEMBER 2020**

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## REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL

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**REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD 31st December 2020**

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<b>General Overseer</b>	Pastor E A Adeboye
<b>Trustees</b>	Mr Kayode Tanimowo Mr Babadamilola Siyanbola, Secretary Mrs Olayinka Bazuaye, Treasurer Mrs Omoghene Helen Igbineweka Mr Olajide Alabi, Chair
<b>Minister In Charge</b>	Pastor Babakolade Siyanbola
<b>Charity registration no</b>	1106676
<b>Principal office</b>	26 Sheriff Way Watford WD25 7QG
<b>Independent Examiner</b>	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	Barclays Bank Plc Leicester LE87 2BB

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## REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE PERIOD January to December 2020

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#### OBJECTIVES AND ACTIVITIES

##### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

##### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.

##### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies at various centres in Watford, Bushey and Luton

##### d. VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 5,500 volunteer hours were provided during the year 2020. If this is valued at £7.50 an hour the volunteer effort amounts to over £41,250.

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## REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL

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### INDEPENDENT EXAMINERS REPORT FOR THE PERIOD January to December 2020

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I report on the financial statements of RCCG Chapel of Glory International for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 31st December 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	75,966	-	75,966	74,347
Interest	3	-	-	-	-
Gift Aid Receivable					
<b>TOTAL INCOMING RESOURCES</b>		<b>75,966</b>	<b>-</b>	<b>75,966</b>	<b>74,347</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	10	9,804		9,804	8,614
Support Cost	11	26,766		26,766	37,386
Governance costs	12	1,747		1,747	2,271
<b>TOTAL RESOURCES EXPENDED</b>		<b>38,318</b>	<b>-</b>	<b>38,318</b>	<b>48,272</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		37,648	-	37,648	26,076
				-	- 3,487
<i>Total fund at 1 January 2020</i>		259,479		259,479	229,916
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>297,127</b>	<b>-</b>	<b>297,127</b>	<b>259,479</b>

The Notes on pages 8 to 11 formed part of these financial statements.

**REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL**  
**Balance Sheet**  
**At 31st December 2020**

	Notes	£	2020 £	2019 £
<b>FIXED ASSETS</b>				
Tangible assets	5		-	-
<b>CURRENT ASSETS</b>				
Debtors	6	3,847		3,847
Cash at bank		<u>293,630</u>		<u>255,982</u>
		297,477		259,829
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>350</u>		<u>350</u>
<b>NET CURRENT ASSETS</b>			<u>297,127</u>	<u>259,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			297,127	259,479
<b>CREDITORS:</b> Amounts falling due after more than one year	8	<u>-</u>		
<b>NET ASSETS</b>		<u>-</u>	<u>297,127</u>	<u>259,479</u>
<b>FUNDS</b>				
Unrestricted funds	9		138,787	101,139
Restricted funds	9		<u>158,340</u>	<u>158,340</u>
<b>TOTAL FUNDS</b>			<u>297,127</u>	<u>259,479</u>

The financial statements were approved by the Trustees on 2nd June 2021 and signed on their behalf, by

.....  
Mr Olajide Alabi

.....  
Yinka Bazuaye

The notes on pages 8 to 11 form part of these financial statements.

# REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL

Notes to the Financial Statements  
For the period 31st December 2020

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. VOLUNTARY INCOME

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Donations &amp; Gift aid</b>	<b>75,966</b>		<b>75,966</b>	<b>74,347</b>
Tithes and collections at all services	75,966	-	75,966	74,347

## 3. INVESTMENT INCOME

	Restricted 2020 2020 £	Unrestricted 2020 2020 £	Total 2020 2020 £	Restricted Funds 2019 £
Bank interest	-	-	-	-



# **REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL**

Notes to the Financial Statements - continued  
For the period 31st July 2020

## **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020

## **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31st December 2020

## **5. TANGIBLE FIXED ASSETS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>COST</b>		
At 1 January 2020	7,500	7,500
Additions		
Disposals	<u>-</u>	<u>-</u>
At 31 December 2020	<u>7,500</u>	<u>7,500</u>
<b>DEPRECIATION</b>		
At 1 January 2020	7,500	7,500
Charge for year	<u>-</u>	<u>-</u>
At 31 December 2020	<u>7,500</u>	<u>7,500</u>
<b>NET BOOK VALUE</b>		
At 31 December 2020	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>

The net book value of assets held under finance leases or hire purchases contracts, included above, are as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	<u>-</u>	<u>-</u>

## **6. DEBTORS**

	<b>£</b>	<b>£</b>
Other debtors	<u>3,847</u>	<u>3,847</u>

## **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts		
Net obligations under finance leases and hire purchases contracts	-	-
Other creditors		
Accruals and deferred income	450	450
	<u>450</u>	<u>450</u>

# EDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL

Notes to the Financial Statements - continued  
For the period January to December 2020

## 9 MOVEMENT IN FUNDS

	At 01/01/20	Net movement in funds	At 31/12/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	259,479	37,648	297,127
<b>Restricted funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<b>259,479</b>	<b>37,648</b>	<b>297,127</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	75,966	38,318	37,648
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<b>75,966</b>	<b>38,318</b>	<b>37,648</b>

# REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF GLORY INTERNATIONAL

Detailed Statement of Financial Activities  
for the period January to December 2020

RESOURCES EXPENDED	2020 £	2019 £
<b>10. Charitable activities</b>		
World Evangelism Mission	6,000	6,000
Food Bank	420	90
Central office	600	600
Donations	2,784	950
Outreach	-	274
FOL	-	700
	<b>9,804</b>	<b>8,614</b>
<b>11. Support Costs</b>		
Honourarium	1,300	5,404
Pastoral Allowance	13,833	9,268
Rent	1,942	1,079
Storage	400	
Evangelism	-	4,500
Telephone	855	808
Hospitality	315	900
Transport and travel	1,500	165
Printing, Postage and stationary	140	585
Admin/Office Expense	354	1,317
Insurance	1,048	1,086
Training	185	410
Vehicle Expenses	965	1,425
Children/Youth	105	394
Conference	-	3,240
Advert & publicity	-	677
Other	1,778	3,207
Equipment	1,185	2,016
Music	64	278
Zonal Cont	640	300
Bank and Finance	157	326
	<b>26,766</b>	<b>37,386</b>
<b>12. Governance</b>		
Independent Examiners fees	350	350
Professional fees	1,397	1,921
	<b>1,747</b>	<b>2,271</b>
<b>Total resources expended</b>	<b>38,318</b>	<b>48,272</b>