

TOIMCHEI SHABBOS MANCHESTER

England & Wales · Charity number 1106637

Details

Status Registered

Legal form Other

Registered 2004-11-08

Register [View on the Charity Commission register](#)

Contact

Address 25 Waterpark Road
Salford
M7 4FT

Phone 01617207588

Activities

Objects: 1. THE RELIEF OF POVERTY AMONGST PERSONS IN CONDITIONS OF NEED AND HARDSHIP IN THE JEWISH COMMUNITY.2. THE ADVANCEMENT OF EDUCATION ACCORDING TO THE BELIEFS AND VALUES OF THE ORTHODOX JEWISH FAITH;3. THE ADVANCEMENT OF THE JEWISH ORTHODOX RELIGION;

Activities: Pursuing the objects of the charity with all the resources available to the charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£856,461	£1,051,112	£20,610	0
2023-10-31	£925,780	£1,080,359	£215,261	0
2022-10-31	£982,335	£899,916	£369,840	0
2021-10-31	£899,997	£836,294	£287,421	0
2020-10-31	£746,434	£655,806	£223,718	0

Trustees

Name	Role	Appointed
ARON HEILPERN		
MOISHE BERGER		
Moshe Yehuda Klyne		2021-01-15

TOIMCHEI SHABBOS MANCHESTER

England & Wales - Charity number 1106637

Accounts

Toimchei Shabbos Manchester
Unaudited Financial Statements
31 October 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Toimchei Shabbos Manchester

Financial Statements

Year ended 31 October 2024

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Toimchei Shabbos Manchester

Trustees' Annual Report

Year ended 31 October 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name Toimchei Shabbos Manchester

Charity registration number 1106637

Principal office 25 Waterpark Road
Salford
M7 4FT

The trustees

A Heilpern
M Berger
M Y Klyne

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2024

Structure, governance and management

Toimchei Shabbos Manchester is constituted under a trust deed dated 02 August 2004. It is a registered charity number 1106637 and was registered on 08 November 2004.

There is no chief executive officer. The day to day affairs are undertaken by Rev A Heilpern on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the near future.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2024

Objectives and activities

The objects of the charity are the relief of poverty amongst persons in need and hardship in the Jewish Community, the advancement of education according to the tenets of the Orthodox Jewish Faith and the advancement of the Orthodox Jewish Religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions and individuals are as detailed in the accounts.

The application of the funds by way of grants is to either institutions or individuals and is mainly to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £856,461 (2023:£925,780) in donations during the year of which £1043,710 (2023: £1,080,359) was paid out by way of grants to individuals for religious purposes and who are on low income. These grants were made in line with the stated objects of the charity.

The charity has low governance costs and in the main were borne by a trustee. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored most of the office costs during the course of the year.

There were no investments made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement of funds during the year amounting to £194,651 (2023:£154,579).

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2024

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity. This is currently around 2% of total charitable expenditure in the year.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, being the net current assets of the charity, amounted to £20,610 (2023:£215,261) all of which are unrestricted.

The trustees' annual report was approved on 11 March 2025 and signed on behalf of the board of trustees by:

A Heilpern
Trustee

Toimchei Shabbos Manchester

Independent Examiner's Report to the Trustees of Toimchei Shabbos Manchester

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Toimchei Shabbos Manchester ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Toimchei Shabbos Manchester

Statement of Financial Activities

Year ended 31 October 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	856,461	856,461	925,780
Total income		<u>856,461</u>	<u>856,461</u>	<u>925,780</u>
Expenditure				
Expenditure on charitable activities	5,6	1,051,112	1,051,112	1,080,359
Total expenditure		<u>1,051,112</u>	<u>1,051,112</u>	<u>1,080,359</u>
Net expenditure and net movement in funds		<u>(194,651)</u>	<u>(194,651)</u>	<u>(154,579)</u>
Reconciliation of funds				
Total funds brought forward		215,261	215,261	369,840
Total funds carried forward		<u>20,610</u>	<u>20,610</u>	<u>215,261</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Financial Position

31 October 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	12	6,000		8,000
Cash at bank and in hand		<u>15,330</u>		<u>207,981</u>
		21,330		215,981
Creditors: amounts falling due within one year	13	<u>720</u>		<u>720</u>
Net current assets			20,610	215,261
Total assets less current liabilities			20,610	215,261
Net assets			20,610	215,261
Funds of the charity				
Unrestricted funds			20,610	215,261
Total charity funds	14		20,610	215,261

These financial statements were approved by the board of trustees and authorised for issue on 11 March 2025, and are signed on behalf of the board by:

A Heilpern
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Cash Flows

Year ended 31 October 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(194,651)	(154,579)
<i>Adjustments for:</i>		
<i>Changes in:</i>		
Trade and other debtors	2,000	(1,000)
Cash generated from operations	(192,651)	(155,579)
Net cash used in operating activities	(192,651)	(155,579)
Net decrease in cash and cash equivalents	(192,651)	(155,579)
Cash and cash equivalents at beginning of year	207,981	363,560
Cash and cash equivalents at end of year	15,330	207,981

The notes on pages 9 to 14 form part of these financial statements.

Toimchei Shabbos Manchester

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 25 Waterpark Road, Salford, M7 4FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	856,461	856,461	925,780	925,780

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable grants	1,043,710	1,043,710	1,075,385	1,075,385
Support costs	7,402	7,402	4,974	4,974
	<u>1,051,112</u>	<u>1,051,112</u>	<u>1,080,359</u>	<u>1,080,359</u>

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable grants	1,043,710	6,682	1,050,392	1,079,639
Governance costs	–	720	720	720
	<u>1,043,710</u>	<u>7,402</u>	<u>1,051,112</u>	<u>1,080,359</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	6,682	6,682	4,254
Governance costs	720	720	720
	<u>7,402</u>	<u>7,402</u>	<u>4,974</u>

8. Analysis of grants

	2024 £	2023 £
Grants to individuals		
Grants for Religion	1,043,710	1,075,385
Total grants	<u>1,043,710</u>	<u>1,075,385</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720

10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

12. Debtors

	2024	2023
	£	£
Other debtors	<u>6,000</u>	<u>8,000</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>720</u>	<u>720</u>

14. Analysis of charitable funds

Unrestricted funds

	At			At
	1 November	Income	Expenditure	31 October
	2023	£	£	2024
	£	£	£	£
General funds	<u>215,261</u>	<u>856,461</u>	<u>(1,051,112)</u>	<u>20,610</u>

	At			At
	1 November	Income	Expenditure	31 October
	2022	£	£	2023
	£	£	£	£
General funds	<u>369,840</u>	<u>925,780</u>	<u>(1,080,359)</u>	<u>215,261</u>

15. Analysis of net assets between funds

	Unrestricted	Total Funds
	Funds	2024
	£	£
Current assets	21,330	21,330
Creditors less than 1 year	<u>(720)</u>	<u>(720)</u>
Net assets	<u>20,610</u>	<u>20,610</u>

	Unrestricted	Total Funds
	Funds	2023
	£	£
Current assets	215,981	215,981
Creditors less than 1 year	<u>(720)</u>	<u>(720)</u>
Net assets	<u>215,261</u>	<u>215,261</u>

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

16. Analysis of changes in net debt

	At 1 Nov 2023 £	Cash flows £	At 31 Oct 2024 £
Cash at bank and in hand	<u>207,981</u>	<u>(192,651)</u>	<u>15,330</u>

17. Related parties

Mr Berger, a trustee of Toimchei Shabbos Manchester, is also a director of Almex Estates Limited, YMF Estates Ltd, Ginton Ltd & Gyrotex Ltd. During the year these companies made aggregate donations totaling £6,300 to Toimchei Shabbos Manchester.

Mr M Y Klyne, a trustee of Toimchei Shabbos Manchester is also a director of Oxley Finance Ltd. During the year, Oxley Finance Ltd donated £630 to Tomichei Shabbos Manchester.

18. Taxation

Toimchei Shabbos Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

TOIMCHEI SHABBOS MANCHESTER

England & Wales - Charity number 1106637

Accounts

Toimchei Shabbos Manchester
Unaudited Financial Statements
31 October 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
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Toimchei Shabbos Manchester

Financial Statements

Year ended 31 October 2023

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Toimchei Shabbos Manchester

Trustees' Annual Report

Year ended 31 October 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name	Toimchei Shabbos Manchester
Charity registration number	1106637
Principal office	25 Waterpark Road Salford M7 4FT
The trustees	A Heilpern M Berger M Y Klyne
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Toimchei Shabbos Manchester is constituted under a trust deed dated 02 August 2004. It is a registered charity number 1106637 and was registered on 08 November 2004.

There is no chief executive officer. The day-to-day affairs are undertaken by Rev A Heilpern on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the near future.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

Objectives and activities

The objects of the charity are the relief of poverty amongst persons in need and hardship in the Jewish Community, the advancement of education according to the tenets of the Orthodox Jewish Faith and the advancement of the Orthodox Jewish Religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions and individuals are as detailed in the accounts.

The application of the funds by way of grants is to either institutions or individuals and is mainly to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £925,780 in donations during the year of which £1,080,359 was paid out by way of grants to individuals as relief of poverty grants and support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs and in the main were borne by a trustee. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored most of the office costs during the course of the year.

There were no investments made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement of funds during the year amounting to £154,579.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity. This is currently about a third of total charitable expenditure in the year.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, being the net current assets of the charity, amounted to £215,261 all of which are unrestricted.

The trustees' annual report was approved on 6 August 2024 and signed on behalf of the board of trustees by:

A Heilpern
Trustee

Toimchei Shabbos Manchester

Independent Examiner's Report to the Trustees of Toimchei Shabbos Manchester

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Toimchei Shabbos Manchester ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

6 August 2024

Toimchei Shabbos Manchester

Statement of Financial Activities

Year ended 31 October 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	925,780	925,780	982,131
Investment income	5	—	—	204
Total income		<u>925,780</u>	<u>925,780</u>	<u>982,335</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>1,080,359</u>	<u>1,080,359</u>	<u>899,916</u>
Total expenditure		<u>1,080,359</u>	<u>1,080,359</u>	<u>899,916</u>
Net (expenditure)/income and net movement in funds		<u>(154,579)</u>	<u>(154,579)</u>	<u>82,419</u>
Reconciliation of funds				
Total funds brought forward		<u>369,840</u>	<u>369,840</u>	<u>287,421</u>
Total funds carried forward		<u>215,261</u>	<u>215,261</u>	<u>369,840</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Financial Position

31 October 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	13	8,000		7,000
Cash at bank and in hand		<u>207,981</u>		<u>363,560</u>
		215,981		370,560
Creditors: amounts falling due within one year	14	<u>720</u>		<u>720</u>
Net current assets			215,261	369,840
Total assets less current liabilities			215,261	369,840
Net assets			215,261	369,840
Funds of the charity				
Unrestricted funds			215,261	369,840
Total charity funds	15		215,261	369,840

These financial statements were approved by the board of trustees and authorised for issue on 6 August 2024, and are signed on behalf of the board by:

A Heilpern
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Cash Flows

Year ended 31 October 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(154,579)	82,419
<i>Adjustments for:</i>		
Other interest receivable and similar income	-	(204)
Accrued expenses	-	60
<i>Changes in:</i>		
Trade and other debtors	(1,000)	-
Cash generated from operations	(155,579)	82,275
Interest received	-	204
Net cash (used in)/from operating activities	(155,579)	82,479
Net (decrease)/increase in cash and cash equivalents	(155,579)	82,479
Cash and cash equivalents at beginning of year	363,560	281,081
Cash and cash equivalents at end of year	207,981	363,560

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Notes to the Financial Statements

Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 25 Waterpark Road, Salford, M7 4FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	925,780	925,780	982,131	982,131

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	–	–	204	204

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable grants	1,075,385	1,075,385	896,021	896,021
Support costs	4,974	4,974	3,895	3,895
	<u>1,080,359</u>	<u>1,080,359</u>	<u>899,916</u>	<u>899,916</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable grants	1,075,385	4,254	1,079,639	899,196
Governance costs	–	720	720	720
	<u>1,075,385</u>	<u>4,974</u>	<u>1,080,359</u>	<u>899,916</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	4,254	4,254	3,175
Governance costs	720	720	720
	<u>4,974</u>	<u>4,974</u>	<u>3,895</u>

9. Analysis of grants

	2023 £	2022 £
Grants to individuals		
Relief of poverty grants	1,075,385	896,021
Total grants	<u>1,075,385</u>	<u>896,021</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2023	2022
	£	£
Other debtors	<u>8,000</u>	<u>7,000</u>

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>720</u>	<u>720</u>

15. Analysis of charitable funds

Unrestricted funds

	At 01 Nov 2022	Income £	Expenditure £	At 31 Oct 2023 £
General funds	<u>369,840</u>	<u>925,780</u>	<u>(1,080,359)</u>	<u>215,261</u>

	At 01 Nov 2021	Income £	Expenditure £	At 31 Oct 2022 £
General funds	<u>287,421</u>	<u>982,335</u>	<u>(899,916)</u>	<u>369,840</u>

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	215,981	215,981
Creditors less than 1 year	(720)	(720)
Net assets	<u>215,261</u>	<u>215,261</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	370,560	370,560
Creditors less than 1 year	(720)	(720)
Net assets	<u>369,840</u>	<u>369,840</u>

17. Analysis of changes in net debt

	At 1 Nov 2022 £	Cash flows £	At 31 Oct 2023 £
Cash at bank and in hand	<u>363,560</u>	<u>(155,579)</u>	<u>207,981</u>

18. Related parties

Mr Berger, a trustee of Toimchei Shabbos Manchester, is also a director of Almex Estates Limited, YMF Estates Ltd, Ginton Ltd & Gyrotex Ltd. During the year these companies donated £8,000, £4,600, £4,300 & £5,000 respectively to Toimchei Shabbos Manchester.

Mr M Y Klyne, a trustee of Toimchei Shabbos Manchester is also a director of Oxley Finance Ltd. During the year, Oxley Finance Ltd donated £816 to Toimchei Shabbos Manchester.

19. Taxation

Toimchei Shabbos Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

TOIMCHEI SHABBOS MANCHESTER

England & Wales - Charity number 1106637

Accounts

Toimchei Shabbos Manchester
Unaudited Financial Statements
31 October 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Toimchei Shabbos Manchester

Financial Statements

Year ended 31 October 2022

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Toimchei Shabbos Manchester

Trustees' Annual Report

Year ended 31 October 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Reference and administrative details

Registered charity name	Toimchei Shabbos Manchester
Charity registration number	1106637
Principal office	25 Waterpark Road Salford M7 4FT

The trustees

A Heilpern
M Berger
M Y Klyne

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Toimchei Shabbos Manchester is constituted under a trust deed dated 02 August 2004. It is a registered charity number 1106637 and was registered on 08 November 2004.

There is no chief executive officer. The day to day affairs are undertaken by Rev A Heilpern on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the near future.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Objectives and activities

The objects of the charity are the relief of poverty amongst persons in need and hardship in the Jewish Community, the advancement of education according to the tenets of the Orthodox Jewish Faith and the advancement of the Orthodox Jewish Religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions and individuals are as detailed in the accounts.

The application of the funds by way of grants is to either institutions or individuals and is mainly to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £982,131 in donations during the year of which £899,916 was paid out by way of grants to individuals as relief of poverty grants and support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs and in the main were borne by a trustee. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored most of the office costs during the course of the year.

There were no investments made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and net movement of funds during the year amounting to £82,419.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity. This is currently about a third of total charitable expenditure in the year.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, being the net current assets of the charity, amounted to £369,840 all of which are unrestricted.

The trustees' annual report was approved on 10 August 2023 and signed on behalf of the board of trustees by:

A Heilpern
Trustee

Toimchei Shabbos Manchester

Independent Examiner's Report to the Trustees of Toimchei Shabbos Manchester

Year ended 31 October 2022

I report to the trustees on my examination of the financial statements of Toimchei Shabbos Manchester ('the charity') for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

10 August 2023

Toimchei Shabbos Manchester

Statement of Financial Activities

Year ended 31 October 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	982,131	982,131	899,869
Investment income	5	204	204	128
Total income		<u>982,335</u>	<u>982,335</u>	<u>899,997</u>
Expenditure				
Expenditure on charitable activities	6,7	899,916	899,916	836,294
Total expenditure		<u>899,916</u>	<u>899,916</u>	<u>836,294</u>
Net income and net movement in funds		<u>82,419</u>	<u>82,419</u>	<u>63,703</u>
Reconciliation of funds				
Total funds brought forward		287,421	287,421	223,718
Total funds carried forward		<u>369,840</u>	<u>369,840</u>	<u>287,421</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Financial Position

31 October 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	13	7,000		7,000
Cash at bank and in hand		<u>363,560</u>		<u>281,081</u>
		370,560		288,081
Creditors: amounts falling due within one year	14	<u>720</u>		<u>660</u>
Net current assets			369,840	287,421
Total assets less current liabilities			369,840	287,421
Net assets			<u>369,840</u>	<u>287,421</u>
Funds of the charity				
Unrestricted funds			369,840	287,421
Total charity funds	15		<u>369,840</u>	<u>287,421</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2023, and are signed on behalf of the board by:

A Heilpern
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Cash Flows

Year ended 31 October 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	82,419	63,703
<i>Adjustments for:</i>		
Other interest receivable and similar income	(204)	(128)
Accrued expenses	60	60
<i>Changes in:</i>		
Trade and other debtors	–	(1,000)
Cash generated from operations	82,275	62,635
Interest received	204	128
Net cash from operating activities	82,479	62,763
Net increase in cash and cash equivalents	82,479	62,763
Cash and cash equivalents at beginning of year	281,081	218,318
Cash and cash equivalents at end of year	363,560	281,081

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 25 Waterpark Road, Salford, M7 4FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	982,131	982,131	899,869	899,869

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	204	204	128	128

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable grants	896,021	896,021	831,085	831,085
Support costs	3,895	3,895	5,209	5,209
	<u>899,916</u>	<u>899,916</u>	<u>836,294</u>	<u>836,294</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable grants	896,021	3,175	899,196	835,633
Governance costs	–	720	720	661
	<u>896,021</u>	<u>3,895</u>	<u>899,916</u>	<u>836,294</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	3,175	3,175	4,548
Governance costs	720	720	661
	<u>3,895</u>	<u>3,895</u>	<u>5,209</u>

9. Analysis of grants

	2022 £	2021 £
Grants to individuals		
Relief of poverty grants	896,021	831,085
Total grants	<u>896,021</u>	<u>831,085</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	660

11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2022	2021
	£	£
Other debtors	<u>7,000</u>	<u>7,000</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>720</u>	<u>660</u>

15. Analysis of charitable funds

Unrestricted funds

	At 01 Nov 2021	Income	Expenditure	At 31 Oct 2022
	£	£	£	£
General funds	<u>287,421</u>	<u>982,335</u>	<u>(899,916)</u>	<u>369,840</u>

	At 01 Nov 2020	Income	Expenditure	At 31 Oct 2021
	£	£	£	£
General funds	<u>223,718</u>	<u>899,997</u>	<u>(836,294)</u>	<u>287,421</u>

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	370,560	370,560
Creditors less than 1 year	(720)	(720)
Net assets	<u>369,840</u>	<u>369,840</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	288,081	288,081
Creditors less than 1 year	(660)	(660)
Net assets	<u>287,421</u>	<u>287,421</u>

17. Analysis of changes in net debt

	At 1 Nov 2021 £	Cash flows £	At 31 Oct 2022 £
Cash at bank and in hand	<u>281,081</u>	<u>82,479</u>	<u>363,560</u>

18. Related parties

Mr Berger, a trustee of Toimchei Shabbos Manchester, is also a director of Almex Estates Limited, YMF Estates Ltd & Plusreach Ltd. During the year these companies donated £3,600, £9,000 & £10,000 respectively to Toimchei Shabbos Manchester.

Mr M Y Klyne, a trustee of Toimchei Shabbos Manchester is also a director of Oxley Finance Ltd. During the year, Oxley Finance Ltd donated £1,711 to Toimchei Shabbos Manchester.

19. Taxation

Toimchei Shabbos Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

TOIMCHEI SHABBOS MANCHESTER

England & Wales - Charity number 1106637

Accounts

Toimchei Shabbos Manchester
Unaudited Financial Statements
31 October 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Toimchei Shabbos Manchester

Financial Statements

Year ended 31 October 2021

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Toimchei Shabbos Manchester

Trustees' Annual Report

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name Toimchei Shabbos Manchester

Charity registration number 1106637

Principal office 25 Waterpark Road
Salford
M7 4FT

The trustees

Rev A Heilpern
M Berger
M Y Klyne (Appointed 15 January 2021)

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

Toimchei Shabbos Manchester is constituted under a trust deed dated 02 August 2004. It is a registered charity number 1106637 and was registered on 08 November 2004.

There is no chief executive officer. The day-to-day affairs are undertaken by Rev A Heilpern on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees has been developed and was implemented this year with the new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Objectives and activities

The objects of the charity are the relief of poverty amongst persons in need and hardship in the Jewish Community, the advancement of education according to the tenets of the Orthodox Jewish Faith and the advancement of the Orthodox Jewish Religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions and individuals are as detailed in the accounts.

The application of the funds by way of grants is to either institutions or individuals and is mainly to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £899,869 in donations during the year of which £836,294 was paid out by way of grants to individuals as relief of poverty grants and support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs and in the main were borne by a trustee. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored most of the office costs during the course of the year.

There were no investments made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and net movement of funds during the year amounting to £63,703.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity. This is currently about a third of total charitable expenditure in the year.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, being the net current assets of the charity, amounted to £287,421 all of which are unrestricted.

Coronavirus

The trustees have considered the impact of coronavirus on the charity and have assessed that going concern is not an issue.

The trustees' annual report was approved on 22 August 2022 and signed on behalf of the board of trustees by:

Rev A Heilpern
Trustee

Toimchei Shabbos Manchester

Independent Examiner's Report to the Trustees of Toimchei Shabbos Manchester

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Toimchei Shabbos Manchester ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

22 August 2022

Toimchei Shabbos Manchester

Statement of Financial Activities

Year ended 31 October 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	899,869	899,869	746,353
Investment income	5	128	128	81
Total income		<u>899,997</u>	<u>899,997</u>	<u>746,434</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>836,294</u>	<u>836,294</u>	<u>655,806</u>
Total expenditure		<u>836,294</u>	<u>836,294</u>	<u>655,806</u>
Net income and net movement in funds		<u>63,703</u>	<u>63,703</u>	<u>90,628</u>
Reconciliation of funds				
Total funds brought forward		<u>223,718</u>	<u>223,718</u>	<u>133,090</u>
Total funds carried forward		<u>287,421</u>	<u>287,421</u>	<u>223,718</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Financial Position

31 October 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	13	7,000		6,000
Cash at bank and in hand		<u>281,081</u>		<u>218,318</u>
		288,081		224,318
Creditors: amounts falling due within one year	14	<u>660</u>		<u>600</u>
Net current assets			287,421	223,718
Total assets less current liabilities			287,421	223,718
Net assets			287,421	223,718
Funds of the charity				
Unrestricted funds			287,421	223,718
Total charity funds	15		287,421	223,718

These financial statements were approved by the board of trustees and authorised for issue on 22 August 2022, and are signed on behalf of the board by:

Rev A Heilpern
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Cash Flows

Year ended 31 October 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	63,703	90,628
<i>Adjustments for:</i>		
Other interest receivable and similar income	(128)	(81)
Accrued expenses	60	-
<i>Changes in:</i>		
Trade and other debtors	(1,000)	(6,000)
Cash generated from operations	<u>62,635</u>	<u>84,547</u>
Interest received	128	81
Net cash from operating activities	<u>62,763</u>	<u>84,628</u>
Net increase in cash and cash equivalents	62,763	84,628
Cash and cash equivalents at beginning of year	218,318	133,690
Cash and cash equivalents at end of year	<u>281,081</u>	<u>218,318</u>

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 25 Waterpark Road, Salford, M7 4FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	899,869	899,869	746,353	746,353

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	128	128	81	81

Toimchei Shabbos Manchester

Notes to the Financial Statements (continued)

Year ended 31 October 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable grants	831,085	831,085	652,046	652,046
Support costs	5,209	5,209	3,760	3,760
	<u>836,294</u>	<u>836,294</u>	<u>655,806</u>	<u>655,806</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable grants	831,085	4,548	835,633	655,206
Governance costs	–	661	661	600
	<u>831,085</u>	<u>5,209</u>	<u>836,294</u>	<u>655,806</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
General office	4,548	4,548	3,160
Governance costs	661	661	600
	<u>5,209</u>	<u>5,209</u>	<u>3,760</u>

9. Analysis of grants

	2021 £	2020 £
Grants to individuals		
Relief of poverty grants	831,085	652,046
Total grants	<u>831,085</u>	<u>652,046</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	660	600

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021	2020
	£	£
Other debtors	<u>7,000</u>	<u>6,000</u>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>660</u>	<u>600</u>

15. Analysis of charitable funds

Unrestricted funds

	At 01 Nov 2020	Income	Expenditure	At 31 Oct 2021
	£	£	£	£
General funds	<u>223,718</u>	<u>899,997</u>	<u>(836,294)</u>	<u>287,421</u>

	At 01 Nov 2019	Income	Expenditure	At 31 Oct 2020
	£	£	£	£
General funds	<u>133,090</u>	<u>746,434</u>	<u>(655,806)</u>	<u>223,718</u>

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	288,081	288,081
Creditors less than 1 year	(660)	(660)
Net assets	<u>287,421</u>	<u>287,421</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	224,318	224,318
Creditors less than 1 year	(600)	(600)
Net assets	<u>223,718</u>	<u>223,718</u>

17. Analysis of changes in net debt

	At 1 Nov 2020 £	Cash flows £	At 31 Oct 2021 £
Cash at bank and in hand	<u>218,318</u>	<u>62,763</u>	<u>281,081</u>

18. Related parties

Mr Berger, a trustee of Toimchei Shabbos Manchester, is also a director of Ginton Limited & Plusreach Ltd. During the year Ginton Ltd & Plusreach Limited donated £5,000 & £3,600 respectively to Toimchei Shabbos Manchester.

Mr M Y Klyne, a trustee of Toimchei Shabbos Manchester is also a director of Oxley Finance Ltd. During the year, Oxley Finance Ltd donated £265 to Toimchei Shabbos Manchester.

19. Taxation

Toimchei Shabbos Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

TOIMCHEI SHABBOS MANCHESTER

England & Wales - Charity number 1106637

Accounts

CHARITY REGISTRATION NUMBER: 1106637

Toimchei Shabbos Manchester
Unaudited Financial Statements
31 October 2020

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
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Toimchei Shabbos Manchester

Financial Statements

Year ended 31 October 2020

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Toimchei Shabbos Manchester

Trustees' Annual Report

Year ended 31 October 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2020.

Reference and administrative details

Registered charity name Toimchei Shabbos Manchester

Charity registration number 1106637

Principal office 25 Waterpark Road
Salford
M7 4FT

The trustees

Rev A Heilpern
M Berger
M Y Klyne (Appointed 15 January 2021)

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

Toimchei Shabbos Manchester is constituted under a trust deed dated 02 August 2004. It is a registered charity number 1106637 and was registered on 08 November 2004.

There is no chief executive officer. The day to day affairs are undertaken by Rev A Heilpern on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the near future.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2020

Objectives and activities

The objects of the charity are the relief of poverty amongst persons in need and hardship in the Jewish Community, the advancement of education according to the tenets of the Orthodox Jewish Faith and the advancement of the Orthodox Jewish Religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions and individuals are as detailed in the accounts.

The application of the funds by way of grants is to either institutions or individuals and is mainly to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £746,353 in donations during the year of which £655,806 was paid out by way of grants to individuals as relief of poverty grants and support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs and in the main were borne by a trustee. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored most of the office costs during the course of the year.

There were no investments made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and net movement of funds during the year amounting to £90,628.

Toimchei Shabbos Manchester

Trustees' Annual Report *(continued)*

Year ended 31 October 2020

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, being the net current assets of the charity, amounted to £223,718, all of which are unrestricted.

Coronavirus

The trustees have considered the impact of coronavirus on the charity and have assessed that going concern is not an issue.

The trustees are monitoring the situation and will report on this subject next year.

The trustees' annual report was approved on 18 August 2021 and signed on behalf of the board of trustees by:

Rev A Heilpern

Trustee

Toimchei Shabbos Manchester

Independent Examiner's Report to the Trustees of Toimchei Shabbos Manchester

Year ended 31 October 2020

I report to the trustees on my examination of the financial statements of Toimchei Shabbos Manchester ('the charity') for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

18 August 2021

Toimchei Shabbos Manchester

Statement of Financial Activities

Year ended 31 October 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	746,353	746,353	609,168
Investment income	5	81	81	62
Total income		<u>746,434</u>	<u>746,434</u>	<u>609,230</u>
Expenditure				
Expenditure on charitable activities	6,7	655,806	655,806	588,370
Total expenditure		<u>655,806</u>	<u>655,806</u>	<u>588,370</u>
Net income and net movement in funds		<u>90,628</u>	<u>90,628</u>	<u>20,860</u>
Reconciliation of funds				
Total funds brought forward		133,090	133,090	112,230
Total funds carried forward		<u>223,718</u>	<u>223,718</u>	<u>133,090</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Financial Position

31 October 2020

		2020		2019
	Note	£	£	£
Current assets				
Debtors	13	6,000		–
Cash at bank and in hand		<u>218,318</u>		<u>133,690</u>
		224,318		133,690
Creditors: amounts falling due within one year	14	<u>600</u>		<u>600</u>
Net current assets			223,718	133,090
Total assets less current liabilities			223,718	133,090
Net assets			223,718	133,090
Funds of the charity				
Unrestricted funds			223,718	133,090
Total charity funds	15		223,718	133,090

These financial statements were approved by the board of trustees and authorised for issue on 18 August 2021, and are signed on behalf of the board by:

Rev A Heilpern
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Statement of Cash Flows

Year ended 31 October 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income	90,628	20,860
<i>Adjustments for:</i>		
Other interest receivable and similar income	(81)	(62)
<i>Changes in:</i>		
Trade and other debtors	(6,000)	–
Cash generated from operations	84,547	20,798
Interest received	81	62
Net cash from operating activities	84,628	20,860
Net increase in cash and cash equivalents	84,628	20,860
Cash and cash equivalents at beginning of year	133,690	112,830
Cash and cash equivalents at end of year	218,318	133,690

The notes on pages 8 to 13 form part of these financial statements.

Toimchei Shabbos Manchester

Notes to the Financial Statements

Year ended 31 October 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 25 Waterpark Road, Salford, M7 4FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	746,353	746,353	609,168	609,168

5. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	81	81	62	62

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable grants	652,046	652,046	585,659	585,659
Support costs	3,760	3,760	2,711	2,711
	<u>655,806</u>	<u>655,806</u>	<u>588,370</u>	<u>588,370</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable grants	652,046	3,160	655,206	587,769
Governance costs	–	600	600	601
	<u>652,046</u>	<u>3,760</u>	<u>655,806</u>	<u>588,370</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
General office	3,160	3,160	2,110
Governance costs	600	600	600
	<u>3,760</u>	<u>3,760</u>	<u>2,710</u>

9. Analysis of grants

	2020 £	2019 £
Grants to individuals		
Relief of poverty grants	652,046	585,659
Total grants	<u>652,046</u>	<u>585,659</u>

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

11. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2020	2019
	£	£
Other debtors	<u>6,000</u>	<u>–</u>

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>600</u>	<u>600</u>

15. Analysis of charitable funds

Unrestricted funds

	At 01 Nov 2019 £	Income £	Expenditure £	At 31 Oct 2020 £
General funds	<u>133,090</u>	<u>746,434</u>	<u>(655,806)</u>	<u>223,718</u>

	At 01 Nov 2018 £	Income £	Expenditure £	At 31 Oct 2019 £
General funds	<u>112,230</u>	<u>609,230</u>	<u>(588,370)</u>	<u>133,090</u>

Toimchei Shabbos Manchester

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	224,318	224,318
Creditors less than 1 year	(600)	(600)
Net assets	223,718	223,718

	Unrestricted Funds £	Total Funds 2019 £
Current assets	133,690	133,690
Creditors less than 1 year	(600)	(600)
Net assets	133,090	133,090

17. Analysis of changes in net debt

	At 1 Nov 2019 £	Cash flows £	At 31 Oct 2020 £
Cash at bank and in hand	<u>133,690</u>	<u>84,628</u>	<u>218,318</u>

18. Related parties

Mr Berger, a trustee of Toimchei Shabbos Manchester, is also a trustee of C & H Association Limited. During the year C & H Association Limited donated £11,600 to Toimchei Shabbos Manchester.

19. Taxation

Toimchei Shabbos Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.