

LDN RESEARCH TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024


Charity Number: 1106636

Unit 1, Bennett House
Norwich Street
Dereham
Norfolk NR19 1BX

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LDN RESEARCH TRUST

Accounts for the year ended 30 June 2024

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LDN RESEARCH TRUST

Information

Trustees

Mrs L Elsegood
Ms A Matless
Miss L Elsegood
Mr J S Dickson BSC (Hons) MR Pharms

Registered Office

33 Levishaw Close
Buxton
Norwich
Norfolk
NR10 5HQ

Accountants

Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

LDN RESEARCH TRUST

Report of the Trustees for the year ended 30 June 2024

The Trustees submit their Annual Report and the Unaudited Financial Statements for the year ended 30 June 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' revised in 2005 in preparing the Annual Report and Financial Statements of the Charity.

The Charity was set up on 4 September 2004, with the aim of helping and supporting people willing to try LDN, whilst raising funds for clinical trials. An additional aim was the development of an LDN App/Hub, with the data acquired to be used anonymously to assist with clinical trials.

To achieve these aims, we are working on LDN documentaries, together with organising an annual LDN conference, and also an LDN Awareness Week. Carrying out of video interviews with LDN researchers, prescribers, pharmacists and users around the world.

Review of Activities

The activities and financial results of the Charity are set out in the Receipts and Payment Account on pages 4 and 5, and the statement of assets in the Balance Sheet on page 6. This year has again seen a successful conference, and we have also been able to put film a new documentary and publish a new book, with the aim of increasing awareness of LDN, and working towards investment in clinical trials.

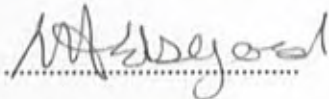
Governance

Company and Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those Financial Statements, the Trustees have;

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepared the Financial Statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping property accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved on behalf of the Trustees by:



Mrs L. A. Eisegood
On

21/3/2025
Date

LDN RESEARCH TRUST

Independent Examiner's Report to the Trustees of LDN Research Trust

We report to the Trustees of the LDN Research Trust on our examination of the accounts for the year ended 30 June 2024.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention no matter has come to our attention in connection with the examination which give us cause to believe that, in any material respect :

- a) accounting records were not kept in accordance with section 130 of the Act; or
- b) the accounts do not accord with the accounting records have not been met; or

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2024

<u>2023</u>			<u>2024</u>	
£	£		£	£
<u>Fundraising Income</u>				
50773		Membership & Affiliates	47955	
3558		Donations	136140	
15015		Sponsorship	7000	
		Crowdfunding	5396	
269		Adverts	-	
4560		Webinars	3377	
32812		Ebook	8469	
-		New Horizons book	2266	
206		Weather Lottery	221	
162		Other	-	
<hr/>			<hr/>	
	107355	Total Fundraising Income		210824
<u>Other Income</u>				
52424		Conference	-	
6036		Book Royalty	10852	
18635		Masterclass	17997	
23020		Livestream	14251	
76		Training	-	
1223		Bank Interest	1454	
<hr/>			<hr/>	
	101414	Total Other Income		44554
<hr/>				
	£208769	Total Income		£255378
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LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2024

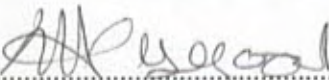
<u>2023</u>		<u>2024</u>	
£	£	£	£
<u>Payments</u>			
<u>Fundraising Expenses</u>			
21771	Printing and Stationery	11657	
5785	Postage	5290	
20	Other Fundraising Expenses	-	
<hr/>		<hr/>	
27576	Total Fundraising Expenses	16947	
<u>Other Expenses</u>			
9776	Travelling and Subsistence	12625	
31054	Conference and Accommodation	25976	
-	Documentary Filming	14140	
7137	CME Credits	-	
19073	Advertising and Marketing	7459	
524	eBook	-	
14400	PR for Conference and Book	-	
1204	Office	1521	
1789	Telephone and Broadband	2631	
6516	Computer and Software	6736	
534	Accountancy Fees	534	
3299	Bank Charges	6468	
7200	Website	9078	
4460	Exchange Rate Losses/(Gains)	862	
2411	Sundry (Note 1)	1666	
<hr/>		<hr/>	
109377	Total Other Expenses	89696	
136953	Total Payments	106643	
<hr/>		<hr/>	
£71816	Surplus for the Year	£148735	
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LDN RESEARCH TRUST

Balance Sheet as at 30 June 2024

<u>2023</u>		<u>2024</u>	
£	£	£	£
<u>Current Assets</u>			
40537	Paypal Account	53667	
332905	Barclays BPA	154359	
67212	Barclays Current Account	48512	
-	Treasury Deposit	330000	
551	Shopify	366	
1793	Wise	4829	
<hr/>		<hr/>	
£442998		£591733	
<hr/>		<hr/>	
Represented By:			
<u>General Fund</u>			
371182	Balance B/fwd	442998	
71816	Surplus for the Year	148735	
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£442998	Balance C/fwd	£591733	
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The Financial Statements were approved on behalf of the Trustees on21/3/25.....


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Mrs L Elsegood (Trustee)

LDN RESEARCH TRUST

Notes to Accounts
For the year ended 30 June 2024

1. Sundry Expenses comprise the following:

Information Commissioner	35
Compliance	526
Refunds	162
Professional Fees	772
Miscellaneous	171
	<hr/>
	£1666
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