

LDN RESEARCH TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023


Charity Number: 1106636

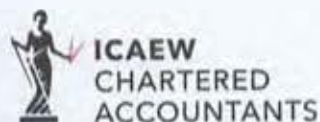
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LDN RESEARCH TRUST

Accounts for the year ended 30 June 2023

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LDN RESEARCH TRUST

Information

Trustees

Mrs L Elsegood
Ms A Matless
Miss L Elsegood

Registered Office

33 Levisshaw Close
Buxton
Norwich
Norfolk
NR10 5HQ

Accountants

Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

LDN RESEARCH TRUST

Report of the Trustees for the year ended 30 June 2023

The Trustees submit their Annual Report and the Unaudited Financial Statements for the year ended 30 June 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' revised in 2005 in preparing the Annual Report and Financial Statements of the Charity.

The Charity was set up on 4 September 2004, with the aim of helping and supporting people willing to try LDN, whilst raising funds for clinical trials. An additional aim was the development of an LDN App/Hub, with the data acquired to be used anonymously to assist with clinical trials.

To achieve these aims, we are working on LDN documentaries, together with organising an annual LDN conference, and also an LDN Awareness Week. Carrying out of video interviews with LDN researchers, prescribers, pharmacists and users around the world.

Review of Activities

The activities and financial results of the Charity are set out in the Receipts and Payment Account on page 4, and the statement of assets in the Balance Sheet on page 5. This year has again seen a successful conference, and we have also been able to put together a number of documentaries, with the aim of increasing awareness of LDN, and working towards investment in clinical trials.

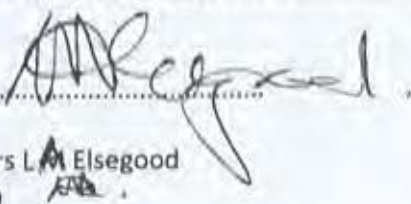

Governance

Company and Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those Financial Statements, the Trustees have;

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepared the Financial Statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping property accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved on behalf of the Trustees by:


.....
Mrs L. Elsegood
On 


.....
Date

LDN RESEARCH TRUST

Independent Examiner's Report to the Trustees of LDN Research Trust

We report to the Trustees of the LDN Research Trust on our examination of the accounts for the year ended 30 June 2023.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention no matter has come to our attention in connection with the examination which give us cause to believe that, in any material respect :

- a) accounting records were not kept in accordance with section 130 of the Act; or
- b) the accounts do not accord with the accounting records have not been met; or

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

15.4.24

Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2023

<u>2022</u>			<u>2023</u>	
£	£		£	£
		<u>Fundraising Income</u>		
56481		Membership & Affiliates	50773	
4094		Donations	3558	
3590		Sponsorship	15015	
417		Facebook	-	
1286		Adverts	269	
5462		Webinars	4560	
1092		Ebook	32812	
392		Weather Lottery	206	
-		Other	162	
<hr/>			<hr/>	
	72814	Total Fundraising Income		107355
		<u>Other Income</u>		
24815		Conference (inc Sponsorship)	52424	
3279		Book Royalty	6036	
1200		Masterclass	18635	
-		Livestream	23020	
6213		Training	76	
31		Bank Interest	1223	
<hr/>			<hr/>	
	35538	Total Other Income		101414
<hr/>			<hr/>	
	£108352	Total Income		£208769

LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2023

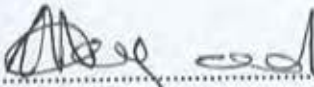
<u>2022</u>		<u>2023</u>	
£	£	£	£
<u>Payments</u>			
<u>Fundraising Expenses</u>			
-	Printing and Stationery	21771	
55	Postage and delivery costs	5785	
20	Other Fundraising Expenses	20	
<hr/>		<hr/>	
75	Total Fundraising Expenses	27576	
<u>Other Expenses</u>			
7034	Travelling and Subsistence	9776	
17251	Conference and Accommodation	31054	
-	CME Credits	7137	
617	Advert	19073	
8203	eBook	524	
-	PR for Conference and Book	14400	
820	Office	1204	
1224	Telephone and Broadband	1789	
13198	Computer and Software	6516	
510	Accountancy Fees	534	
2778	Bank Charges	3299	
-	Website	7200	
86	Radio Show	-	
(3730)	Exchange Rate Losses/(Gains)	4460	
6531	Sundry (Note 1)	2411	
<hr/>		<hr/>	
54522	Total Other Expenses	109377	
54597	Total Payments	136953	
<hr/>		<hr/>	
£53755	Surplus for the Year	£71816	
<hr/>		<hr/>	

LDN RESEARCH TRUST

Balance Sheet as at 30 June 2023

<u>2022</u>		<u>2023</u>	
£	£	£	£
<u>Current Assets</u>			
32364	Paypal Account	40537	
221618	Barclays BPA	332905	
116888	Barclays Current Account	67212	
312	Shopify	551	
-	Wise	1793	
<hr/>		<hr/>	
£371182		£442998	
<hr/>		<hr/>	
Represented By:			
<u>General Fund</u>			
317427	Balance b/fwd	371182	
53755	Surplus for the Year	71816	
<hr/>		<hr/>	
£371182	Balance c fwd	£442998	
<hr/>		<hr/>	

The Financial Statements were approved on behalf of the Trustees on 12/4/24


.....
Mrs L Elsegood (Trustee)

LDN RESEARCH TRUST

Notes to Accounts
For the year ended 30 June 2023

1. Sundry Expenses comprise the following:

P O Box	378
Information Commissioner	35
Compliance	410
Laptop for conference	1037
Insurance	551
	<hr/>
	£2411
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