

LDN RESEARCH TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Charity Number: 1106636

Unit 1, Bennett House
Norwich Street
Dereham
Norfolk NR19 1BX



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 Fox & Co Chartered Accountants

LDN RESEARCH TRUST

Accounts for the year ended 30 June 2021

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LDN RESEARCH TRUST

Information

Trustees

Mrs L Elsegood
Ms A Matless
Miss L Elsegood
Dr D Shepherd

Registered Office

33 Levishaw Close
Buxton
Norwich
Norfolk
NR10 5HQ

Accountants

Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

LDN RESEARCH TRUST

Report of the Trustees for the year ended 30 June 2022

The Trustees submit their Annual Report and the Unaudited Financial Statements for the year ended 30 June 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' revised in 2005 in preparing the Annual Report and Financial Statements of the Charity.

The Charity was set up on 4 September 2004, with the aim of helping and supporting people willing to try LDN, whilst raising funds for clinical trials. An additional aim was the development of an LDN App/Hub, with the data acquired to be used anonymously to assist with clinical trials.

To achieve these aims, we are working on LDN documentaries, together with organising an annual LDN conference, and also an LDN Awareness Week. Carrying out of video interviews with LDN researchers, prescribers, pharmacists and users around the world.

Review of Activities

The activities and financial results of the Charity are set out in the Receipts and Payment Account on page 4, and the statement of assets in the Balance Sheet on page 5. This year has again seen a successful conference, and we have also been able to put together a number of documentaries, with the aim of increasing awareness of LDN, and working towards investment in clinical trials.

Governance

Company and Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those Financial Statements, the Trustees have;

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepared the Financial Statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping property accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved on behalf of the Trustees by:



Mrs L M Elsegood
On

17/2/23

Date

LDN RESEARCH TRUST

Independent Examiner's Report to the Trustees of LDN Research Trust

We report to the Trustees of the LDN Research Trust on our examination of the accounts for the year ended 30 June 2022.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement


Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention no matter has come to our attention in connection with the examination which give us cause to believe that, in any material respect :

- a) accounting records were not kept in accordance with section 130 of the Act; or
- b) the accounts do not accord with the accounting records have not been met; or

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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20.2.23

Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2022

<u>2021</u>			<u>2022</u>	
£	£		£	£
		<u>Fundraising Income</u>		
54366		Membership & Affiliates	56481	
8193		Donations	4094	
5000		Sponsorship	3590	
-		Facebook	417	
-		Adverts	1286	
-		Webinars	5462	
149		Ebook	1092	
398		Weather Lottery	392	
3216		Book 2 Launch	-	
323		Other	-	
<hr/>			<hr/>	
	71645	Total Fundraising Income		72814
		<u>Other Income</u>		
63383		Conference	24815	
9088		Book Royalty	3279	
1920		Masterclass	1200	
113		Radio Show	-	
16135		Refunds	-	
-		Training	6213	
45		Bank Interest	31	
<hr/>			<hr/>	
	90684	Total Other Income		35538
<hr/>			<hr/>	
	£162329	Total Income		£108352
<hr/>			<hr/>	

LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2022

<u>2021</u>			<u>2022</u>	
£	£		£	£
		<u>Payments</u>		
		<u>Fundraising Expenses</u>		
284		Stationery	-	
5		Postage	55	
20		Other Fundraising Expenses	20	
<hr/>			<hr/>	
	309	Total Fundraising Expenses		75
		<u>Other Expenses</u>		
2323		Travelling and Subsistence	7034	
6943		Conference and Accommodation	17251	
29797		CME Credits	-	
-		Advert	617	
-		eBook	8203	
279		Book Tour/Launch	-	
500		Storage	-	
-		Office	820	
1085		Telephone	1224	
5108		Computer Costs	13198	
510		Accountancy Fees	510	
4350		Bank Charges	2778	
4980		Website	-	
3366		Radio Show	86	
6619		Exchange Rate Losses/(Gains)	(3730)	
2875		Sundry (Note 1)	6531	
<hr/>			<hr/>	
	68735	Total Other Expenses		54522
	69044	Total Payments		54597
<hr/>			<hr/>	
£93285		Surplus for the Year		£53755

LDN RESEARCH TRUST

Balance Sheet as at 30 June 2022

2021

£

£

Current Assets

48900 Paypal Account
181587 Barclays BPA
86296 Barclays Current Account
637 Shopify
7 Cash in Hand

£317427

Represented By:

General Fund

224142 Balance B/fwd
93285 Surplus for the Year

£317427

Balance C/fwd

2022

£

£


32364
221618
116888
312
-

£371182

317427
53755

£371182

The Financial Statements were approved on behalf of the Trustees on 17/2/23


.....
Mrs L Elsegood (Trustee)

LDN RESEARCH TRUST

Notes to Accounts
For the year ended 30 June 2022

1. Sundry Expenses comprise the following:

P O Box	360
Electricity	250
Information Commissioner	35
Compliance	1087
DPO	3117
iPhone	1298
Insurance	384
	<hr/>
	£6531
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