

LDN RESEARCH TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

Charity Number: 1106636

LDN RESEARCH TRUST

Accounts for the year ended 30 June 2021

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LDN RESEARCH TRUST

Information

Trustees

Mrs L Elsegood
Ms A Matless
Miss L Elsegood
Dr D Shepherd

Registered Office

33 Levishaw Close
Buxton
Norwich
Norfolk
NR10 5HQ

Accountants

Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

LDN RESEARCH TRUST

Report of the Trustees for the year ended 30 June 2021

The Trustees submit their Annual Report and the Unaudited Financial Statements for the year ended 30 June 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' revised in 2005 in preparing the Annual Report and Financial Statements of the Charity.

The Charity was set up on 4 September 2004, with the aim of helping and supporting people willing to try LDN, whilst raising funds for clinical trials. An additional aim was the development of an LDN App/Hub, with the data acquired to be used anonymously to assist with clinical trials.

To achieve these aims, we are working on LDN documentaries, together with organising an annual LDN conference, and also an LDN Awareness Week. Carrying out of video interviews with LDN researchers, prescribers, pharmacists and users around the world.

Review of Activities

The activities and financial results of the Charity are set out in the Receipts and Payment Account on page 4, and the statement of assets in the Balance Sheet on page 5. This year has again seen a successful conference, and we have also been able to put together a number of documentaries, with the aim of increasing awareness of LDN, and working towards investment in clinical trials.

Governance

Company and Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those Financial Statements, the Trustees have;

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepared the Financial Statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping property accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved on behalf of the Trustees by:

.....

Mrs L M Elsegood
On

.....
Date

LDN RESEARCH TRUST

Independent Examiner's Report to the Trustees of LDN Research Trust

We report to the Trustees of the LDN Research Trust on our examination of the accounts for the year ended 30 June 2020.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention no matter has come to our attention in connection with the examination which give us cause to believe that, in any material respect :

- a) accounting records were not kept in accordance with section 130 of the Act; or
- b) the accounts do not accord with the accounting records have not been met; or

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Fox & Co (Anglia) Limited
Chartered Accountants
Unit 1, Bennett House
Norwich Street
Dereham
Norfolk
NR19 1BX

LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2021

<u>2020</u>			<u>2021</u>	
£	£		£	£
<u>Fundraising Income</u>				
37208		Membership & Affiliates	54366	
12936		Donations	8193	
-		Sponsorship	5000	
1482		Documentary	-	
6079		Website Listing	-	
15278		October Talks	-	
8038		Book Tour	-	
808		Shop	-	
263		Ebook	149	
409		Weather Lottery	398	
-		Book 2 Launch	3216	
733		Other	323	
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	83324	Total Fundraising Income		71645
 <u>Other Income</u>				
6838		Conference	63383	
7249		Book Royalty	9088	
-		Masterclass	1920	
383		Radio Show	113	
-		Refunds (Note 1)	16135	
342		Bank Interest	45	
<hr/>			<hr/>	
	14812	Total Other Income		90684
	£98046	Total Income		£162329
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LDN RESEARCH TRUST

Receipts and Payment Account
for the year ended 30 June 2021

<u>2020</u>		<u>2021</u>	
£	£	£	£
<u>Payments</u>			
<u>Fundraising Expenses</u>			
33	Stationery	284	
21	Postage	5	
20	Other Fundraising Expenses	20	
<hr/>		<hr/>	
74	Total Fundraising Expenses	309	
<u>Other Expenses</u>			
11347	Travelling and Subsistence	2323	
17918	Conference and Accommodation	6943	
-	CME Credits	29797	
8800	Documentary	-	
19498	Talks	-	
2984	Book Tour/Launch	279	
6000	Storage	500	
259	LDN App	-	
513	Telephone	1085	
6840	Computer Costs	5108	
462	Accountancy Fees	510	
2556	Bank Charges	4350	
9230	Website	4980	
2552	Radio Show	3366	
(386)	Exchange Rate Losses	6619	
2617	Sundry (Note 2)	2875	
<hr/>		<hr/>	
91190	Total Other Expenses	68735	
91264	Total Payments	69044	
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£6782	Surplus for the Year	£93285	
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LDN RESEARCH TRUST

Balance Sheet as at 30 June 2021

<u>2020</u>		<u>2021</u>	
£	£	£	£
<u>Current Assets</u>			
53624	Paypal Account	48900	
131492	Barclays BPA	181587	
39019	Barclays Current Account	86296	
-	Shopify	637	
7	Cash in Hand	7	
<hr/>		<hr/>	
£224142		£316790	
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Represented By:			
<u>General Fund</u>			
217360	Balance B/fwd	224142	
6782	Surplus for the Year	93285	
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£224142	Balance C/fwd	£316790	
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The Financial Statements were approved on behalf of the Trustees on

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Mrs L Elsegood (Trustee)

LDN RESEARCH TRUST

Notes to Accounts
For the year ended 30 June 2021

1. Refunds comprise the following:

Flights	9626
Storage	6500
Bank Charges	9
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	£16135
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2. Sundry Expenses comprise the following:

P O Box	352
Electricity	50
Information Commissioner	40
GDPR costs	733
Office Furniture	626
Training	361
Insurance	500
Sundry	213
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	£2875
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