

GREATER RUSHMOOR NEPALI COMMUNITY

Financial Statements

9 February 2024

## **GREATER RUSHMOOR NEPALI COMMUNITY**

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## **GREATER RUSHMOOR NEPALI COMMUNITY**

### **Legal and administrative information**

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#### **TRUSTEES**

Man Bahadur Gurung  
Miaya Dangol KC  
Gary Ghale  
Ram Chandra Gurung  
Rohit Gurung  
Ramdhan Rai  
Hitkaji Gurung

#### **PRINCIPAL OFFICE**

Greater Rushmoor Nepali Community/ CO  
Council Offices  
Farnborough Rd  
Farnbrough  
GU14 7JU

#### **BANKERS**

HSBC UK

#### **ACCOUNTANTS**

Paperwork Solutions Limited  
Suite 3 Greyholme  
49 Victoria Road  
Aldershot  
Hampshire  
GU11 1SJ

**CHARITY REGISTRATION NUMBER** 1106632

## **GREATER RUSHMOOR NEPALI COMMUNITY**

### **TRUSTEES REPORT for the year ended 9 February 2024.**

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The Trustees are pleased to present their report and the financial statements of the charity for the year ended 09 February 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Constitution and objects**

The main objectives of the charity are social Integration in the local communities; cultural preservation and transformation; providing education such as English and nepali to adults and children, fundraising through event organising such as nepali new year celebration and cultural night, organising sports and athletic events; conducting wellness programs for adults and senior citizens; solving problems with communication and co-operation.

The charity carried out the following activities during the year:

- 1st Gurkha VC -Kulbir Thapa Statue construction and unveiled in Aldershot.
- Library Construction in Baglung, Nepal (VC Kulbir Thapa village).
- Donation of an oxygen concentrator to Nepal During Covid-19.

#### **Financial review and investment policy**

The unrestricted fund of the charity generates income which is used for the furtherance of the objects of the charity. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees and is reviewed annually.

#### **Reserves policy**

It is the policy of the charity to maintain all funds at a sufficient level to meet fluctuating demands. The unrestricted fund which comprises the free reserves of the charity were maintained at a sufficient level throughout the year to cover eventualities such as additional administration and support costs.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Trustees' responsibility in relation to the financial statements**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

## **GREATER RUSHMOOR NEPALI COMMUNITY**

### **TRUSTEES REPORT for the year ended 9 February 2024.**

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The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....

Dated:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF THE GREATER RUSHMOOR NEPALI COMMUNITY  
FOR THE YEAR ENDED 9 February 2024.**

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I report on the accounts of the Trust for the year ended 09 February 2024, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My independent examiner's report has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my independent examiner's work, for this report, or for the statement I have given.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.D. Chitolie FCCA  
Paperwork Solutions Ltd  
Chartered Certified Accountants

Date.....

Suite 3 Greyholme  
49 Victoria Road  
Aldershot  
Hampshire  
GU11 1SJ

**GREATER RUSHMOOR NEPALI COMMUNITY**  
**Statement of Financial Activities**  
**for the year ended 9 February 2024**

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total 2023 £
<b>Incoming resources</b>				
Income and endowments from:				
Donations and legacies		<b>33,128</b>	<b>33,128</b>	23,640
Other Income	2	<b>8</b>	<b>8</b>	16
Total incoming resources		<b>33,136</b>	<b>33,136</b>	23,656
<b>Resources expended</b>				
Expenditure on:				
Charitable activities	3	<b>23,157</b>	<b>23,157</b>	20,742
Support Costs	4	<b>3,702</b>	<b>3,702</b>	4,498
Management and Administration	5	<b>5,988</b>	<b>5,988</b>	4,469
Total resources expended		<b>32,847</b>	<b>32,847</b>	29,709
<b>Net outgoing resources</b>		<b>289</b>	<b>289</b>	(6,053)
<b>Net movement in funds</b>		<b>289</b>	<b>289</b>	(6,053)
Balance at 10 February 2023		<b>59,414</b>	<b>59,414</b>	65,468
<b>Balance at 9 February 2024</b>		<b>59,703</b>	<b>59,703</b>	59,415

**GREATER RUSHMOOR NEPALI COMMUNITY**  
**Balance Sheet**  
**as at 9 February 2024**

	Notes	Unrestricted Funds £	Total 2023 £
<b>Fixed assets</b>			
Tangible Assets		<u>1,099</u>	<u>-</u>
		<u>1,099</u>	<u>-</u>
<b>Current assets</b>			
Bank and cash balances	7	<u>58,604</u>	<u>59,415</u>
<b>Net current assets</b>		<u>58,604</u>	<u>59,415</u>
<b>Total Net assets</b>		<u>59,703</u>	<u>59,415</u>
<b>Funds</b>	9	<u>59,703</u>	<u>59,415</u>

Approved by the trustees and signed on their behalf by:

.....	}	Trustees
(chairman)		
.....		
(treasurer)		

Date.....

**GREATER RUSHMOOR NEPALI COMMUNITY**  
**Notes forming part of the financial statements**  
**for the year ended 9 February 2024**

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**1 Principal accounting policies**

**Accounting convention**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

**Resources expended**

Expenditure is included on an accruals basis.

Costs of generating funds comprise those costs directly attributable to managing the investment of generating funds.

Support costs comprise costs for running of the charity itself as an organisation. Where costs cannot be directly attributed to activities estimates are made based on activity levels.

**Fund accounting**

Details of the nature and purpose of each fund are set out below in note 9.

**2 Other income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total 2023 £</b>
Interest received	8	8	16
Statue fund	-	-	-
	<u>8</u>	<u>8</u>	<u>16</u>

**GREATER RUSHMOOR NEPALI COMMUNITY**  
**Notes forming part of the financial statements**  
**for the year ended 9 February 2024**

<b>3 Expenditure on charitable activities</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>2023 £</b>
Event cost: Statue construction	-	-	6,000
Event cost: Project together	1,357	1,357	3,795
Event cost: Press conference	9,227	9,227	10,947
Event cost: Community garden	6,353	6,353	-
Event cost: Bench installation	1,450	1,450	-
Event cost: Wellness and taichi project	4,519	4,519	-
Event cost: Community garden	251	251	-
Other charitable expenses	-	-	-
	<b>23,157</b>	<b>23,157</b>	<b>20,742</b>

<b>4 Support costs</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total 2023 £</b>
Equipment and computer costs	1,145	1,145	-
Affiliated society subscriptions	162	162	-
Other donations	2,119	2,119	4,498
Depreciation	276	276	-
	<b>3,702</b>	<b>3,702</b>	<b>4,498</b>

<b>5 Management and administration</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total 2023 £</b>
Independent examination fees	540	540	540
Training costs	160	160	400
Travel and subsistence	2,495	2,495	1,659
Telephone and communications	2,125	2,125	1,750
Insurance	668	668	-
Bank Charges	-	-	120
	<b>5,988</b>	<b>5,988</b>	<b>4,469</b>

**6 Staff Costs and trustees remuneration**

Greater Rushmoor Napali Community does not employ any staff. Trustees received no remuneration and were not reimbursed for any of their expenses.

**GREATER RUSHMOOR NEPALI COMMUNITY**  
**Notes forming part of the financial statements**  
**for the year ended 9 February 2024**

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<b>7 Cash at bank</b>	<b>Unrestricted funds</b>	<b>Total funds 2024</b>	<b>Total 2023</b>
		<b>£</b>	<b>£</b>
Current account - general charity fund	<b>15,804</b>	<b>15,804</b>	13,171
Project together - designated fund	<b>6,049</b>	<b>6,049</b>	5,951
Statue construction - designated fund	<b>36,751</b>	<b>36,751</b>	40,293
	<b>58,604</b>	<b>58,604</b>	59,415

**8 Transactions with Trustees and Related Parties**

During the year the charity paid a total of £5,663 (2023: £Nil) to Mr. Man Bahdur Gurung. £600 was in connection with web design and the remainder was for providing Tai Chi Lessons.

**9 Funds**

**Unrestricted funds**

These comprise those funds which the trustees are free to use in accordance with the charitable objects of the trust.

**Restricted funds**

These funds which have been given for particular purposes and projects are described in the Trustees' Report on page 2. There were no restricted funds this year or the prior year.