

GREATER RUSHMOOR NEPALI COMMUNITY

Financial Statements

9 February 2022

GREATER RUSHMOOR NEPALI COMMUNITY

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GREATER RUSHMOOR NEPALI COMMUNITY

Legal and administrative information

TRUSTEES

Man Bahadur Gurung
Miaya Dangol KC
Gary Ghale
Ram Chandra Gurung
Rohit Gurung
Ramdhan Rai
Hitkaji Gurung

PRINCIPAL OFFICE

Greater Rushmoor Nepali Community/ CO
Council Offices
Farnborough Rd
Farnbrough
GU14 7JU

BANKERS

HSBC UK

ACCOUNTANTS

Paperwork Solutions Limited
Suite 3 Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ

CHARITY REGISTRATION NUMBER 1106632

GREATER RUSHMOOR NEPALI COMMUNITY

TRUSTEES REPORT for the year ended 9 February 2022.

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 09 February 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

The main objectives of the charity is social Integration in the local communities; Nepali culture preservation and transformation; providing education such as english & nepali to adult and children, fund raising through event organising such as nepali new year celebration and cultural night, organising sports and athletic events; conducting wellness program to adults and senior citizen; solving problems with communication & co-operation.

The charity conducted various activities during the year as follows:

1st Gurkha VC -Kulbir Thapa Statue construction and unveiled in Aldershot, Library Construction in Baglung, Nepal (VC Kulbir thapa village) ,Donation for oxygen concentrator to Nepal During Covid-19

Financial review and investment policy

The unrestricted fund of the charity generates income which is used for the furtherance of the objects of the charity. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees and is reviewed annually.

Reserves policy

It is the policy of the charity to maintain all funds at a sufficient level to meet fluctuating demands. The unrestricted fund which comprises the free reserves of the charity were maintained at a sufficient level throughout the year to cover eventualities such as additional administration and support costs.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees' responsibility in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

GREATER RUSHMOOR NEPALI COMMUNITY

TRUSTEES REPORT for the year ended 9 February 2022.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....

Dated:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE GREATER RUSHMOOR NEPALI COMMUNITY
FOR THE YEAR ENDED 9 February 2022.**

I report on the accounts of the Trust for the year ended 09 February 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My independent examiner's report has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my independent examiner's work, for this report, or for the statement I have given.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.D. Chitolie FCCA
Paperwork Solutions Ltd
Chartered Certified Accountants

Date.....

Suite 3 Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ

GREATER RUSHMOOR NEPALI COMMUNITY
Statement of Financial Activities
for the year ended 9 February 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Incoming resources				
Income and endowments from:				
Donations and legacies		17,768	17,768	6,344
Other Income	2	176,669	176,669	-
Total incoming resources		<u>194,437</u>	<u>194,437</u>	<u>6,344</u>
Resources expended				
Expenditure on:				
Charitable activities	3	130,116	130,116	3,987
Support Costs	4	10,705	10,705	-
Management and Administration	5	9,181	9,181	420
Total resources expended		<u>150,002</u>	<u>150,002</u>	<u>4,407</u>
Net outgoing resources		<u>44,435</u>	<u>44,435</u>	<u>1,937</u>
Net movement in funds		44,435	44,435	1,937
Balance at 10 February 2021		<u>20,483</u>	<u>20,483</u>	18,546
Balance at 9 February 2022		<u>64,918</u>	<u>64,918</u>	<u>20,483</u>

GREATER RUSHMOOR NEPALI COMMUNITY
Balance Sheet
as at 9 February 2022

	Notes	Unrestricted Funds £	Total 2021 £
Current assets			
Bank and cash balances	7	<u>65,468</u>	<u>20,903</u>
Creditors less than one year	8	<u>550</u>	<u>420</u>
Net current assets		<u>64,918</u>	<u>20,483</u>
Total Net assets		<u>64,918</u>	<u>20,483</u>
Funds	9	<u>64,918</u>	<u>20,483</u>

Approved by the trustees and signed on their behalf by:

.....	}	Trustees
(chairman)		
.....		
(treasurer)		

Date.....

GREATER RUSHMOOR NEPALI COMMUNITY
Notes forming part of the financial statements
for the year ended 9 February 2022

1 Principal accounting policies

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Resources expended

Expenditure is included on an accruals basis.

Costs of generating funds comprise those costs directly attributable to managing the investment of generating funds.

Support costs comprise costs for running of the charity itself as an organisation. Where costs cannot be directly attributed to activities estimates are made based on activity levels.

Fund accounting

Details of the nature and purpose of each fund are set out below in note 9.

2 Other income

	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Gift aid	37,220	37,220	-
Interest received	1	1	-
Statue fund	139,448	139,448	-
	176,669	176,669	-

3 Expenditure on charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	2021 £
Event cost: Statue construction	113,490	113,490	-
Event cost: Venue hire	-	-	950
Event cost: Project together	3,793	3,793	-
Event cost: Press conference	12,833	12,833	-
Other charitable expenses	-	-	3,037
	130,116	130,116	3,987

GREATER RUSHMOOR NEPALI COMMUNITY
Notes forming part of the financial statements
for the year ended 9 February 2022

4 Support costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Donation to Nepal Library Construction	10,000	10,000	-
Other donations	705	705	-
	<u>10,705</u>	<u>10,705</u>	<u>-</u>

5 Management and administration

	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Advertising	2,132	2,132	-
Independent examination fees	-	-	-
Training costs	1,250	1,250	-
Travel Expenses	1,822	1,822	-
Telephone and communications	275	275	-
Postage	2,659	2,659	-
Stationery	55	55	-
Insurance	433	433	-
Bank Charges	5	5	-
Legal and professional fees	550	550	420
	<u>9,181</u>	<u>9,181</u>	<u>420</u>

6 Staff Costs and trustees remuneration

Greater Rushmoor Napali Community does not employ any staff. Trustees received no remuneration and were not reimbursed for any of their expenses.

7 Cash at bank

	Unrestricted funds	Total funds 2022 £	Total 2021 £
Current account - general charity fund	19,014	19,014	15,574
Project together - designated fund	5,934	5,934	5,329
Statue construction - designated fund	40,520	40,520	-
	<u>65,468</u>	<u>65,468</u>	<u>20,903</u>

8 Creditors

	Unrestricted funds	Total funds 2022 £	Total 2021 £
Trade creditors and accruals	550	550	420

GREATER RUSHMOOR NEPALI COMMUNITY
Notes forming part of the financial statements
for the year ended 9 February 2022

9 Funds

Unrestricted funds

These comprise those funds which the trustees are free to use in accordance with the charitable objects of the trust.

Restricted funds

These funds which have been given for particular purposes and projects are described in the Trustees' Report on page 2. There were no restricted funds this year or the prior year.