

REGISTERED COMPANY NUMBER: 05056480 (England and Wales)
REGISTERED CHARITY NUMBER: 1106608

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
THE BRADFORD BULLS FOUNDATION

Registered Address:
Odsal Stadium
Bradford
West Yorkshire
BD6 1BS

THE BRADFORD BULLS FOUNDATION

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

THE BRADFORD BULLS FOUNDATION

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05056480 (England and Wales)

Registered Charity number

1106608

Registered office

Odsal Stadium
Bradford
West Yorkshire
BD6 1BS

Trustees & Directors

W H L Evans
S Cater
S P Readyhough
S Elphick
H E Crowson – resigned 13 December 2022
K Harrison – resigned 9 October 2022
B A Fagborun
T J Barnett – appointed 10 May 2022
C W F Mason – appointed 13 December 2022

Company Secretary

S P Readyhough

Independent examiner

Armstrong Watson Audit Limited
York House
Thornfield Business Park
Northallerton
DL6 2XQ

Approved by order of the board of trustees on 19 June 2023 and signed on its behalf by:

S P Readyhough - Trustee

Independent Examiner's Report to the Trustees of
THE BRADFORD BULLS FOUNDATION

Independent examiner's report to the trustees of THE BRADFORD BULLS FOUNDATION ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Simon Turner
Armstrong Watson Audit Limited
York House
Thornfield Business Park
Northallerton
DL6 2XQ

Date: 19 June 2023

THE BRADFORD BULLS FOUNDATION

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.23 Total funds £	Year Ended 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		26,182	-	26,182	16,941
Grants		68,501	81,602	150,103	154,453
Other Income		<u>135,167</u>	<u>-</u>	<u>135,167</u>	<u>94,059</u>
Total		229,850	81,602	311,452	265,453
EXPENDITURE ON					
Raising funds		3,938	-	3,938	5,795
Charitable activities		217,745	81,602	299,347	242,300
Charitable activities		<u>217,745</u>	<u>81,602</u>	<u>299,347</u>	<u>242,300</u>
Total		221,683	81,602	303,285	248,095
NET INCOME/(EXPENDITURE)		8,167	-	8,167	17,358
RECONCILIATION OF FUNDS					
Total funds brought forward		37,413	-	37,413	20,055
TOTAL FUNDS CARRIED FORWARD		<u>45,580</u>	<u>-</u>	<u>45,580</u>	<u>37,413</u>

The notes form part of these financial statements

THE BRADFORD BULLS FOUNDATION

Balance Sheet
At 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	17,250	-	17,250	10,189
Cash at bank and in hand		<u>66,667</u>	<u>45,669</u>	<u>112,336</u>	<u>91,068</u>
		83,917	45,669	129,586	101,257
CREDITORS					
Amounts falling due within one year	6	(38,337)	(45,669)	(84,006)	(63,844)
NET CURRENT ASSETS		<u>45,580</u>	<u>-</u>	<u>45,580</u>	<u>37,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,580</u>	<u>-</u>	<u>45,580</u>	<u>37,413</u>
NET ASSETS		<u>45,580</u>	<u>-</u>	<u>45,580</u>	<u>37,413</u>
FUNDS	7				
Unrestricted funds				45,580	37,413
Restricted funds				-	-
TOTAL FUNDS				<u>45,580</u>	<u>37,413</u>

The notes form part of these financial statements

THE BRADFORD BULLS FOUNDATION

Balance Sheet - continued

At 31 March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 June 2023 and were signed on its behalf by:

W H L Evans - Trustee

S P Readyhough - Trustee

THE BRADFORD BULLS FOUNDATION

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have prepared budgets and cost projections that are prudent and show that without careful management and a commitment to income generation that the Charity may have cash headroom pressures. However, as in previous years the Trustees are confident that they will outperform budget and that there are certain discretionary costs that can be actively managed to protect the cash reserves of the Charity. As such the Trustees deem it appropriate to prepare the financial statements on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

THE BRADFORD BULLS FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Year Ended 31.3.22
Coaching & administration staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Grants & Other Income	<u>156,198</u>	<u>109,255</u>	<u>265,453</u>
Total	156,198	109,255	265,453
EXPENDITURE ON			
Raising funds	5,795	-	5,795
Charitable activities			
Charitable activities	<u>133,045</u>	<u>109,255</u>	<u>242,300</u>
Total	138,840	109,255	248,095
NET INCOME/(EXPENDITURE)	17,358	-	17,358
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>20,055</u>	<u>-</u>	<u>20,055</u>
TOTAL FUNDS CARRIED FORWARD	<u>37,413</u>	<u>-</u>	<u>37,413</u>

THE BRADFORD BULLS FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors & prepayments	<u>17,250</u>	<u>10,189</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors & accruals	<u>84,006</u>	<u>63,844</u>

7. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
Unrestricted	37,413	8,167	45,580
Restricted funds			
Restricted	-	-	-
TOTAL FUNDS	<u>37,413</u>	<u>8,167</u>	<u>45,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	229,850	(221,683)	8,167
Restricted funds			
Restricted	81,602	(81,602)	-
TOTAL FUNDS	<u>311,452</u>	<u>(303,285)</u>	<u>8,167</u>

THE BRADFORD BULLS FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted Funds			
Unrestricted	20,055	17,358	37,413
Restricted Funds			
Restricted	-	-	-
	<u>20,055</u>	<u>17,358</u>	<u>37,413</u>
TOTAL FUNDS	<u>20,055</u>	<u>17,358</u>	<u>37,413</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	156,198	(138,840)	17,358
Restricted funds			
Restricted	109,255	(109,255)	-
	<u>265,453</u>	<u>(248,095)</u>	<u>(17,358)</u>
TOTAL FUNDS	<u>265,453</u>	<u>(248,095)</u>	<u>(17,358)</u>

8. PENSION COMMITMENTS

The Foundation operates a Workplace auto-enrolment compliant pension scheme for its employees, the assets of which are held separately from those of the Foundation in independently administered funds. The pension cost charge for the year amounted to £6,316 (2022 - £5,335).

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 nor the year ended 31 March 2022.

THE BRADFORD BULLS FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising unexpended balances of grants and fees held on trust for specific purposes:

	At 1.4.22 £	Incoming £	Outgoing £	At 31.3.23 £
Raise your Game	-	7,500	(7,500)	-
Veterans Foundation	-	4,935	(4,935)	-
Forces Squad	-	9,472	(9,472)	-
Awards for All	-	9,420	(9,420)	-
Empower	-	8,973	(8,973)	-
Golden Point	-	9,020	(9,020)	-
Active Ageing	-	17,690	(17,690)	-
West Yorkshire Mayoral Fund	-	4,992	(4,992)	-
Suicide Prevention Grant	-	9,600	(9,600)	-
Total	-	81,602	(81,602)	-

Project Fund name	Purpose of restricted fund
Raise your Game	In association with the Bradford Youth Fund, 'Raise your game' is working with young people with known associates being already known to the police.
Veterans Foundation	This project focuses on supporting local veterans from the Bradford district.
Forces Squad	'Forces squad' focuses on engaging local veterans in physical and mental wellbeing sessions at Odsal Stadium, using rugby as a catalyst for change.
Awards for All	This project is designed for the delivery of activities for mental health service users (sectioned and in-community) to help their rehabilitation.
Empower	'Empower' is a youth and parent focused project using sports and team building exercises aiming to build stronger cohesive relationships between child and parent.
Golden Point	Rugby inspired project, focused on improving social isolation, loneliness and physical health of people from South Bradford.
Active Ageing	Active Ageing is a project based upon engaging over 50s to take part in social groups, light exercise. Digital literacy and Volunteering opportunities.
West Yorkshire Mayoral Fund	'Raise Your Game' In association with Tracy Brabin's Mayoral Fund targets at youths at risk of ASB within south Bradford.
Suicide Prevention Grant	This project tackles Male suicide prevention, focusing on workplaces in and around the Bradford district.

THE BRADFORD BULLS FOUNDATION**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Year Ended 31.3.22 £
INCOME AND ENDOWMENTS		
Donations	26,182	16,941
Grants	150,103	154,453
Other income	<u>135,167</u>	<u>94,059</u>
Total incoming resources	311,452	265,453
EXPENDITURE		
Raising donations and legacies		
Fundraising events	3,938	5,795
Charitable activities		
Wages	90,000	66,121
Rent	15,115	7,269
Advertising	382	72
Motor expenses	3,206	1,298
Direct costs	<u>128,428</u>	<u>101,981</u>
	237,131	176,741
Support costs		
Management		
Postage & stationery	857	1,310
Sundries	<u>1,436</u>	<u>1,043</u>
	2,293	2,353
Finance		
Bank charges	236	1,040
Information technology		
Telephone & IT	1,276	1,446
Human resources		
Wages & N.I.	49,431	53,150
Pensions	<u>6,316</u>	<u>5,335</u>
	55,747	58,485
Governance costs		
Insurance	1,464	1,035
Accountancy	<u>1,200</u>	<u>1,200</u>
	2,664	2,235
Total resources expended	303,285	248,095
Net income/(expenditure)	<u>8,167</u>	<u>17,358</u>

