

# THE BRADFORD BULLS FOUNDATION

England & Wales · Charity number 1106608

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">05056480</a>
Registered	2004-11-04
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Bradford Bulls Foundation Odsal Stadium Rooley Avenue Bradford BD6 1BS
Phone	08448711490
Email	<a href="mailto:info@bullsfoundation.org">info@bullsfoundation.org</a>
Website	<a href="http://www.bullsfoundation.org">www.bullsfoundation.org</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE: TO FURTHER SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF YOUNG PEOPLE (IN PARTICULAR THOSE WHO ARE OR MAY BE DISADVANTAGED OF EDUCATIONAL ESTABLISHMENTS AND/OR THOSE COMPRISED IN AN ETHNIC MINORITY) AS THE TRUSTEES DETERMINE FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO THE FOREGOING BY: 1. PROMOTING THEIR PARTICIPATION IN HEALTHY RECREATION BY ORGANISING OR ASSISTING IN THE ORGANISATION OF, EQUIPPING, EDUCATING AND INSTRUCTING IN AND PROVIDING FACILITIES PROMOTING THE PLAYING OF RUGBY LEAGUE FOOTBALL AND SUCH OTHER GAMES OR SPORTS AS THE TRUSTEES DETERMINE FROM TIME TO TIME; 2. PROTECTING AND PRESERVING THE HEALTH OF SUCH YOUNG PEOPLE IN SUCH CHARITABLE WAYS AS THE TRUSTEES SEE FIT; 3. PROVIDING OR ASSISTING IN THE PROVISION OF COURSES, LECTURES, DEMONSTRATION AND COACHING FOR THEIR TEACHERS WHO ORGANISE OR SUPERVISE PLAYING OR COACHING RUGBY LEAGUE FOOTBALL AND SUCH OTHER GAMES OR SPORTS AT SUCH EDUCATIONAL ESTABLISHMENTS AS THE TRUSTEES DETERMINE FROM TIME TO TIME; 4. PROVIDING OR ASSISTING IN THE PROVISION OF COURSES, LECTURES, DEMONSTRATIONS AND COACHING PROMOTING PHYSICAL HEALTH AND FITNESS, ANTI-DRUGS AWARENESS, ANTI-BULLYING AND HEALTHY LIFESTYLE MESSAGES FOR SUCH YOUNG PEOPLE; 5. PROVIDING OR ASSISTING IN THE PROVISION OF COURSES, LECTURES AND DEMONSTRATIONS WHICH AIM TO REDUCE CRIME AND TRUANCY AMONGST YOUNG PEOPLE AND TO PROMOTE AND ENCOURAGE CIVIC RESPONSIBILITY FOR THE BENEFIT OF SUCH PERSONS AND THE COMMUNITY AS A WHOLE; 6. ORGANISING AND/OR PROVIDING AND/OR ASSISTING IN THE ORGANISATION AND EDUCATION IN AND/OR THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME ACTIVITIES FOR THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND 7. ADVANCING PUBLIC EDUCATION THROUGH THE PROVISION OF EDUCATIONAL LITERATURE TO EDUCATIONAL ESTABLISHMENTS WITH THE AIM TO ADDRESS YOUNG PEOPLE'S PERSONAL AND SOCIAL DEVELOPMENT BY PROMOTING THEIR PERSONAL, MENTAL AND SOCIAL WELL-BEING.

**Activities:** Heritage Activities Photographs Oral History Web Site Schools Community Groups Video/DVD/Film Archive Community Sports Coaches Initiatives Reduction of Childhood Obesity Coaching and Sports Camps

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED. IN PRACTICE THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, EIRE, AUSTRALIA AND NEW ZEALAND.
- Bradford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£267,655	£263,901	-	-
2024-03-31	£280,828	£302,827	-	-
2023-03-31	£311,452	£303,285	-	-
2022-03-31	£265,453	£248,095	-	-
2021-03-31	£125,151	£136,529	-	-

## Trustees

Name	Role	Appointed
<b>Christopher William Frederick Mason</b>	Chair	2022-12-13
Amanda Louise Jacqueline AMBLER		2026-02-10
Boluaji Akinbosola FAGBORUN		2022-02-08
Rebecca Melanie Walsh		2025-09-09
Stephen Elphick		2019-06-26
Stuart Paul READYHOUGH		2016-10-04
Susan CATER		2014-08-01
Timothy James BARNETT		2022-05-10

**THE BRADFORD BULLS FOUNDATION**

England & Wales - Charity number 1106608

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# Accounts

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**REGISTERED COMPANY NUMBER: 05056480 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106608**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2025**  
**for**  
**THE BRADFORD BULLS FOUNDATION**

Registered Address:  
Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

**THE BRADFORD BULLS FOUNDATION**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2025**

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# **THE BRADFORD BULLS FOUNDATION**

## **Report of the Trustees** **for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05056480 (England and Wales)

#### **Registered Charity number**

1106608

#### **Registered office**

Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

#### **Trustees & Directors**

C W F Mason (Chair)  
S Cater (Vice-chair)  
S P Readyhough (Treasurer)  
S Elphick  
B A Fagborun  
T J Barnett  
P M Sharp – appointed 16 April 2024  
W H L Evans – resigned 21 May 2024  
N J Wood – resigned 12 March 2025

#### **Company Secretary**

S P Readyhough

#### **Independent examiner**

Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Approved by order of the board of trustees on 12 September 2025 and signed on its behalf by:

S P Readyhough - Trustee

**Independent Examiner's Report to the Trustees of**  
**THE BRADFORD BULLS FOUNDATION**

**Independent examiner's report to the trustees of THE BRADFORD BULLS FOUNDATION ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Simon Turner  
Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Date: 12 September 2025

**THE BRADFORD BULLS FOUNDATION**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.25 Total funds £	Year Ended 31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations		78,207	-	78,207	63,502
Grants		10,250	138,537	148,787	156,184
Other Income		<u>40,661</u>	<u>-</u>	<u>40,661</u>	<u>61,142</u>
<b>Total</b>		129,118	138,537	267,655	280,828
<b>EXPENDITURE ON</b>					
Raising funds		17,885	-	17,885	8,407
<b>Charitable activities</b>					
Charitable activities		<u>107,479</u>	<u>138,537</u>	<u>246,016</u>	<u>294,420</u>
<b>Total</b>		125,364	138,537	263,901	302,827
<b>NET INCOME/(EXPENDITURE)</b>		3,754	-	3,754	(21,999)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		23,581	-	23,581	45,580
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>27,335</u>	<u>-</u>	<u>27,335</u>	<u>23,581</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet**  
**At 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	3,688	-	3,688	8,597
Cash at bank and in hand		<u>27,412</u>	<u>69,429</u>	<u>96,841</u>	<u>82,795</u>
		31,100	69,429	100,529	91,392
<b>CREDITORS</b>					
Amounts falling due within one year	6	(3,765)	(69,429)	(73,194)	(67,811)
		<u>27,335</u>	<u>-</u>	<u>27,335</u>	<u>23,581</u>
<b>NET CURRENT ASSETS</b>					
		<u>27,335</u>	<u>-</u>	<u>27,335</u>	<u>23,581</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>27,335</u>	<u>-</u>	<u>27,335</u>	<u>23,581</u>
<b>NET ASSETS</b>					
		<u>27,335</u>	<u>-</u>	<u>27,335</u>	<u>23,581</u>
<b>FUNDS</b>					
Unrestricted funds	7			27,335	23,581
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>					
				<u>27,335</u>	<u>23,581</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet - continued**  
**At 31 March 2025**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12 September 2025 and were signed on its behalf by:

C W F Mason - Trustee

S P Readyhough - Trustee

## **THE BRADFORD BULLS FOUNDATION**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Trustees have prepared budgets and cost projections that are prudent and show that without careful management and a commitment to income generation that the Charity may have cash headroom pressures. However, as in previous years the Trustees are confident that they will outperform budget and that there are certain discretionary costs that can be actively managed to protect the cash reserves of the Charity. As such the Trustees deem it appropriate to prepare the financial statements on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.25	Year Ended 31.3.24
Coaching & administration staff	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Grants & Other Income	<u>181,133</u>	<u>99,695</u>	<u>280,828</u>
<b>Total</b>	181,133	99,695	280,828
<b>EXPENDITURE ON</b>			
Raising funds	8,407	-	8,407
<b>Charitable activities</b>			
Charitable activities	<u>194,725</u>	<u>99,695</u>	<u>294,420</u>
<b>Total</b>	203,132	99,695	302,827
<b>NET INCOME/(EXPENDITURE)</b>	(21,999)	-	(21,999)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	45,580	-	45,580
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>23,581</u>	<u>-</u>	<u>23,581</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Debtors & prepayments	<u>3,688</u>	<u>8,597</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Creditors & accruals	<u>73,194</u>	<u>67,811</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	23,581	3,754	27,335
<b>Restricted funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<u>23,581</u>	<u>3,754</u>	<u>27,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	129,118	(125,364)	3,754
<b>Restricted funds</b>			
Restricted	138,537	(138,537)	-
<b>TOTAL FUNDS</b>	<u>267,655</u>	<u>(263,901)</u>	<u>3,754</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted Funds</b>			
Unrestricted	45,580	(21,999)	23,581
<b>Restricted Funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<u>45,580</u>	<u>(21,999)</u>	<u>23,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	181,133	(203,132)	(21,999)
<b>Restricted funds</b>			
Restricted	99,695	(99,695)	-
<b>TOTAL FUNDS</b>	<u>280,828</u>	<u>(302,827)</u>	<u>(21,999)</u>

**8. PENSION COMMITMENTS**

The Foundation operates a workplace auto-enrolment compliant pension scheme for its employees, the assets of which are held separately from those of the Foundation in independently administered funds. The pension cost charge for the year amounted to £5,789 (2024 - £7,538).

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025 nor the year ended 31 March 2024.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**10. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising unexpended balances of grants and fees held on trust for specific purposes:

	At 1.4.24	Incoming	Outgoing	At 31.3.25
	£	£	£	£
HAF Camps	-	20,953	(20,953)	-
Armed Forces Covenant	-	6,579	(6,579)	-
Peoples Health Trust	-	17,880	(17,880)	-
National Heritage Project	-	48,470	(48,470)	-
“Moving More Together”	-	10,490	(10,490)	-
Sir George Martin Trust	-	4,500	(4,500)	-
“Team Talk”	-	5,805	(5,805)	-
BBC Children in Need	-	13,860	(13,860)	-
The Keith Howard Foundation	-	10,000	(10,000)	-
<b>Total</b>	-	<b>138,537</b>	<b>(138,537)</b>	-

<b>Project Fund name</b>	<b>Purpose of restricted fund</b>
HAF Camps	In partnership with Bradford Council, to deliver holiday camps for local children whilst providing a hot meal for attendees. These are aimed at children receiving free school meals and those who have fallen on hard financial times across the city.
Armed Forces Covenant	By prioritising achievement of outcomes associated with physical health, mental wellbeing, and comradeship, this project offers accessible, inclusive opportunities for male and female veterans aged 55+ living in Bradford to come together and engage in physical activity and social activities that inspires them to live healthier, happier, more resilient lives.
Peoples Health Trust	Consisting of a weekly programme of health and social activities inspired by the five ways to wellbeing, this project equips older people with the skills, confidence, and knowledge to lead healthier, more active lives through low intensity physical activity, digital literacy workshops, memory sharing social events based upon rugby league reminiscence, mental resilience workshops and access to personal development opportunities through volunteering.
National Heritage Project	To create a virtual museum celebrating the history of Bradford and Keighley Rugby League teams, involving cataloguing memorabilia, engaging the local RL community at Club matches, and building a digital-based archive. Led by David Jones, a locally known RL historian, it aims to preserve the local sporting heritage whilst fostering inter-generational connections.
“Moving More Together”	In conjunction with Sport England and in partnership with Bradford Council, Bradford South Primary Care Network, Masjid As-Sunnah, and Sandale Community Trust, this programme offers weekly sessions prioritising support to older people to improve wellbeing, reduce loneliness, support community integration, and reduce the impact of health conditions
Sir George Martin Trust	Providing weekly sessions for vulnerable teenagers aged 13–16. The programme blends physical activity with life skills development to reduce isolation, improve mental health, boost school engagement, by targeting long-term wellbeing and aspiration building.
“Team Talk”	In conjunction with THE BRELMS TRUST, this programme offers weekly sessions for older men in South Bradford. It addresses health and social inequalities through group activities and discussions to promote community cohesion and mental wellbeing amongst older adults.
BBC Children in Need	‘On-Side Hub’ represents a new, ‘sport inspired’ approach towards empowering young people aged 13-17 who have either a physical and / or learning disability to access personal development activities that support improved mental wellbeing, skill attainment, and employment outcomes.
The Keith Howard Foundation	To provide a holistic wellbeing programme for children aged 7–15 and their parents. Inspired by Rugby League, the sessions include physical activity and mental health support, aiming to strengthen family bonds and improve resilience.

**THE BRADFORD BULLS FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
Donations	78,207	63,502
Grants	148,787	156,184
Other income	<u>40,661</u>	<u>61,142</u>
<b>Total incoming resources</b>	267,655	280,828
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising events	17,885	8,407
<b>Charitable activities</b>		
Wages	69,963	76,542
Rent	-	12,042
Advertising & promotion	5,488	6,976
Motor expenses	1,904	2,867
Direct costs	<u>98,950</u>	<u>117,347</u>
	176,305	215,774
<b>Support costs</b>		
<b>Management</b>		
Postage & stationery	1,295	1,213
Sundries	<u>2,861</u>	<u>2,886</u>
	4,156	4,099
<b>Finance</b>		
Bank charges	319	268
<b>Information technology</b>		
Telephone & IT	2,058	1,227
<b>Human resources</b>		
Wages & N.I.	54,764	62,928
Pensions	<u>5,789</u>	<u>7,538</u>
	60,553	70,466
<b>Governance costs</b>		
Insurance	1,425	1,386
Accountancy	<u>1,200</u>	<u>1,200</u>
	2,625	2,586
<b>Total resources expended</b>	<u>263,901</u>	<u>302,827</u>
<b>Net income/(expenditure)</b>	<u><u>3,754</u></u>	<u><u>(21,999)</u></u>

**THE BRADFORD BULLS FOUNDATION**

England & Wales - Charity number 1106608

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# Accounts

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**REGISTERED COMPANY NUMBER: 05056480 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106608**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2024**  
**for**  
**THE BRADFORD BULLS FOUNDATION**

Registered Address:  
Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

**THE BRADFORD BULLS FOUNDATION**

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**for the Year Ended 31 March 2024**

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# **THE BRADFORD BULLS FOUNDATION**

## **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05056480 (England and Wales)

#### **Registered Charity number**

1106608

#### **Registered office**

Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

#### **Trustees & Directors**

W H L Evans – resigned 21 May 2024  
S Cater (Vice-chair)  
S P Readyhough (Treasurer)  
S Elphick  
B A Fagborun  
T J Barnett  
C W F Mason (Chair)  
N J Wood – appointed 12 September 2023  
P M Sharp – appointed 16 April 2024

#### **Company Secretary**

S P Readyhough

#### **Independent examiner**

Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Approved by order of the board of trustees on 19 September 2024 and signed on its behalf by:

S P Readyhough - Trustee

**Independent Examiner's Report to the Trustees of**  
**THE BRADFORD BULLS FOUNDATION**

**Independent examiner's report to the trustees of THE BRADFORD BULLS FOUNDATION ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Simon Turner  
Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Date: 19 September 2024

**THE BRADFORD BULLS FOUNDATION**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.24 Total funds £	Year Ended 31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations		63,502	-	63,502	26,182
Grants		56,489	99,695	156,184	150,103
Other Income		<u>61,142</u>	<u>-</u>	<u>61,142</u>	<u>135,167</u>
<b>Total</b>		181,133	99,695	280,828	311,452
<b>EXPENDITURE ON</b>					
Raising funds		8,407	-	8,407	3,938
<b>Charitable activities</b>					
Charitable activities		<u>194,725</u>	<u>99,695</u>	<u>294,420</u>	<u>299,347</u>
<b>Total</b>		203,132	99,695	302,827	303,285
<b>NET INCOME/(EXPENDITURE)</b>		(21,999)	-	(21,999)	8,167
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		45,580	-	45,580	37,413
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>23,581</u>	<u>-</u>	<u>23,581</u>	<u>45,580</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet**  
**At 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	8,597	-	8,597	17,250
Cash at bank and in hand		<u>32,730</u>	<u>50,065</u>	<u>82,795</u>	<u>112,336</u>
		41,327	50,065	91,392	129,586
<b>CREDITORS</b>					
Amounts falling due within one year	6	(17,746)	(50,065)	(67,811)	(84,006)
<b>NET CURRENT ASSETS</b>					
		<u>23,581</u>	<u>-</u>	<u>23,581</u>	<u>45,580</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>23,581</u>	<u>-</u>	<u>23,581</u>	<u>45,580</u>
<b>NET ASSETS</b>					
		<u>23,581</u>	<u>-</u>	<u>23,581</u>	<u>45,580</u>
<b>FUNDS</b>					
Unrestricted funds	7			23,581	45,580
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>					
				<u>23,581</u>	<u>45,580</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet - continued**  
**At 31 March 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 September 2024 and were signed on its behalf by:

C W F Mason - Trustee

S P Readyhough - Trustee

## **THE BRADFORD BULLS FOUNDATION**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Trustees have prepared budgets and cost projections that are prudent and show that without careful management and a commitment to income generation that the Charity may have cash headroom pressures. However, as in previous years the Trustees are confident that they will outperform budget and that there are certain discretionary costs that can be actively managed to protect the cash reserves of the Charity. As such the Trustees deem it appropriate to prepare the financial statements on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.24	Year Ended 31.3.23
Coaching & administration staff	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Grants & Other Income	<u>229,850</u>	<u>81,602</u>	<u>311,452</u>
<b>Total</b>	229,850	81,602	311,452
<b>EXPENDITURE ON</b>			
Raising funds	3,938	-	3,938
<b>Charitable activities</b>			
Charitable activities	<u>217,745</u>	<u>81,602</u>	<u>243,800</u>
<b>Total</b>	221,683	81,602	299,347
<b>NET INCOME/(EXPENDITURE)</b>	8,167	-	8,167
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	37,413	-	37,413
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>45,580</u>	<u>-</u>	<u>45,580</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Debtors & prepayments	<u>8,597</u>	<u>17,250</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Creditors & accruals	<u>67,811</u>	<u>84,006</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	45,580	(21,999)	23,581
<b>Restricted funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<u>45,580</u>	<u>(21,999)</u>	<u>23,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	181,133	(203,132)	(21,999)
<b>Restricted funds</b>			
Restricted	99,695	(99,695)	-
<b>TOTAL FUNDS</b>	<u>280,828</u>	<u>(302,827)</u>	<u>(21,999)</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted Funds</b>			
Unrestricted	37,413	8,167	45,580
<b>Restricted Funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<u>37,413</u>	<u>8,167</u>	<u>45,580</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	229,850	(221,683)	8,167
<b>Restricted funds</b>			
Restricted	81,602	(81,602)	-
<b>TOTAL FUNDS</b>	<u>311,452</u>	<u>(303,285)</u>	<u>8,167</u>

**8. PENSION COMMITMENTS**

The Foundation operates a Workplace auto-enrolment compliant pension scheme for its employees, the assets of which are held separately from those of the Foundation in independently administered funds. The pension cost charge for the year amounted to £7,538 (2023 - £6,316).

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024 nor the year ended 31 March 2023.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**10. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising unexpended balances of grants and fees held on trust for specific purposes:

	At 1.4.23	Incoming	Outgoing	At 31.3.24
	£	£	£	£
HAF Camps	-	25,752	(25,752)	-
Armed Forces Covenant	-	7,808	(7,808)	-
Peoples Health Trust	-	10,728	(10,728)	-
Million Hours (National Lottery)	-	8,970	(8,970)	-
Empower (Groundwork UK)	-	997	(997)	-
Morrison's Foundation	-	9,850	(9,850)	-
Active Communities	-	9,810	(9,810)	-
BBC Children in Need	-	5,940	(5,940)	-
National Lottery Community Fund	-	19,840	(19,840)	-
<b>Total</b>	-	99,695	(99,695)	-

<b>Project Fund name</b>	<b>Purpose of restricted fund</b>
HAF Camps	In partnership with Bradford Council, to deliver Holiday camps for local children whilst providing a hot meal for attendees. These are aimed at children receiving free school meals and those who have fallen on hard financial times across the city.
Armed Forces Covenant	Prioritising empowering achievement of outcomes associated with physical health, mental wellbeing, and comradeship, this project offers accessible, inclusive opportunities for male and female veterans aged 55+ living in Bradford to come together and engage in physical activity and social activities that inspires them to live healthier, happier, more resilient lives.
Peoples Health Trust	Consisting of a weekly programme of health and social activities inspired by the five ways to wellbeing that will equip older people with the skills, confidence, and knowledge to lead healthier, more active lives. Activities will include low intensity physical activity including chair-based and walking sports, digital literacy workshops, rugby league reminiscence and memory sharing social events, mental resilience workshops (specifically for older men), and access to personal development opportunities which empower volunteering.
Million Hours (National Lottery)	A Rugby League focused engagement programme supporting young people aged eleven to eighteen identified as being vulnerable to crime, anti-social behaviour, and risky behaviours to take part in holiday activities offered in the right style, place, and time. It has been co-created with those it seeks to support with an aim of fusing high quality sporting activities with one-to-one and group learning opportunities that empower improved pro-social outcomes and reduced likelihood of anti-social behaviour.
Empower (Groundwork UK)	‘Empower’ is a youth and parent focused project using sports and team building exercises aiming to build stronger cohesive relationships between child and parent.
Morrison's Foundation	To bring the sport of Rugby League to hard-to-reach community groups and communities across Bradford.
Active Communities	To offer participant-led activity opportunities that appeal to inactive women, using physical activity as a catalyst for reducing the impact of socio-economic inequalities, particularly those prevalent amongst ethnic minority groups and low socio-economic status households.
BBC Children in Need	‘On-Side Hub’ represents a new, ‘sport inspired’ approach towards empowering young people aged thirteen to seventeen who have either a physical and / or learning disability to access personal development activities that support improved mental wellbeing, skill attainment, and employment outcomes.
National Lottery Community Fund	A community project aiming to support thirty adults with profound and multiple learning disabilities and their carers to come together through weekly inclusive sessions offering positive activities.

**THE BRADFORD BULLS FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations	63,502	26,182
Grants	156,184	150,103
Other income	<u>61,142</u>	<u>135,167</u>
<b>Total incoming resources</b>	280,828	311,452
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising events	8,407	3,938
<b>Charitable activities</b>		
Wages	76,542	90,000
Rent	12,042	15,115
Advertising	6,976	382
Motor expenses	2,867	3,206
Direct costs	<u>117,347</u>	<u>128,428</u>
	215,774	237,131
<b>Support costs</b>		
<b>Management</b>		
Postage & stationery	1,213	857
Sundries	<u>2,886</u>	<u>1,436</u>
	4,099	2,353
<b>Finance</b>		
Bank charges	268	236
<b>Information technology</b>		
Telephone & IT	1,227	1,276
<b>Human resources</b>		
Wages & N.I.	62,928	49,431
Pensions	<u>7,538</u>	<u>6,316</u>
	70,466	55,747
<b>Governance costs</b>		
Insurance	1,386	1,464
Accountancy	<u>1,200</u>	<u>1,200</u>
	2,586	2,664
<b>Total resources expended</b>	<u>302,827</u>	<u>303,285</u>
<b>Net income/(expenditure)</b>	<u><u>(21,999)</u></u>	<u><u>8,167</u></u>

**THE BRADFORD BULLS FOUNDATION**

England & Wales - Charity number 1106608

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# Accounts

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**REGISTERED COMPANY NUMBER: 05056480 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106608**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2023**  
**for**  
**THE BRADFORD BULLS FOUNDATION**

Registered Address:  
Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

**THE BRADFORD BULLS FOUNDATION**

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**for the Year Ended 31 March 2023**

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## **THE BRADFORD BULLS FOUNDATION**

### **Report of the Trustees** **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05056480 (England and Wales)

##### **Registered Charity number**

1106608

##### **Registered office**

Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

##### **Trustees & Directors**

W H L Evans  
S Cater  
S P Readyhough  
S Elphick  
H E Crowson – resigned 13 December 2022  
K Harrison – resigned 9 October 2022  
B A Fagborun  
T J Barnett – appointed 10 May 2022  
C W F Mason – appointed 13 December 2022

##### **Company Secretary**

S P Readyhough

##### **Independent examiner**

Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Approved by order of the board of trustees on 19 June 2023 and signed on its behalf by:

S P Readyhough - Trustee

**Independent Examiner's Report to the Trustees of  
THE BRADFORD BULLS FOUNDATION**

**Independent examiner's report to the trustees of THE BRADFORD BULLS FOUNDATION ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

  
Simon Turner  
Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Date: 19 June 2023

**THE BRADFORD BULLS FOUNDATION**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.23 Total funds £	Year Ended 31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations		26,182	-	26,182	16,941
Grants		68,501	81,602	150,103	154,453
Other Income		<u>135,167</u>	<u>-</u>	<u>135,167</u>	<u>94,059</u>
<b>Total</b>		<b>229,850</b>	<b>81,602</b>	<b>311,452</b>	<b>265,453</b>
<b>EXPENDITURE ON</b>					
Raising funds		3,938	-	3,938	5,795
<b>Charitable activities</b>		<u>217,745</u>	<u>81,602</u>	<u>299,347</u>	<u>242,300</u>
Charitable activities					
<b>Total</b>		<b>221,683</b>	<b>81,602</b>	<b>303,285</b>	<b>248,095</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>8,167</b>	<b>-</b>	<b>8,167</b>	<b>17,358</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>37,413</b>	<b>-</b>	<b>37,413</b>	<b>20,055</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>45,580</u></b>	<b><u>-</u></b>	<b><u>45,580</u></b>	<b><u>37,413</u></b>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet**  
**At 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	17,250	-	17,250	10,189
Cash at bank and in hand		<u>66,667</u>	<u>45,669</u>	<u>112,336</u>	<u>91,068</u>
		83,917	45,669	129,586	101,257
<b>CREDITORS</b>					
Amounts falling due within one year	6	(38,337)	(45,669)	(84,006)	(63,844)
<b>NET CURRENT ASSETS</b>		<u>45,580</u>	<u>-</u>	<u>45,580</u>	<u>37,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>45,580</u>	<u>-</u>	<u>45,580</u>	<u>37,413</u>
<b>NET ASSETS</b>		<u>45,580</u>	<u>-</u>	<u>45,580</u>	<u>37,413</u>
<b>FUNDS</b>					
Unrestricted funds	7			45,580	37,413
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u>45,580</u>	<u>37,413</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet - continued**

**At 31 March 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 June 2023 and were signed on its behalf by:

W H L Evans - Trustee

S P Readyhough - Trustee

## **THE BRADFORD BULLS FOUNDATION**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Trustees have prepared budgets and cost projections that are prudent and show that without careful management and a commitment to income generation that the Charity may have cash headroom pressures. However, as in previous years the Trustees are confident that they will outperform budget and that there are certain discretionary costs that can be actively managed to protect the cash reserves of the Charity. As such the Trustees deem it appropriate to prepare the financial statements on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Year Ended 31.3.22
Coaching & administration staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Grants & Other Income	<u>156,198</u>	<u>109,255</u>	<u>265,453</u>
<b>Total</b>	156,198	109,255	265,453
<b>EXPENDITURE ON</b>			
Raising funds	5,795	-	5,795
<b>Charitable activities</b>			
Charitable activities	<u>133,045</u>	<u>109,255</u>	<u>242,300</u>
<b>Total</b>	<u>138,840</u>	<u>109,255</u>	<u>248,095</u>
<b>NET INCOME/(EXPENDITURE)</b>	17,358	-	17,358
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>20,055</u>	-	<u>20,055</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>37,413</u>	<u>-</u>	<u>37,413</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Debtors & prepayments	<u>17,250</u>	<u>10,189</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Creditors & accruals	<u>84,006</u>	<u>63,844</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	37,413	8,167	45,580
<b>Restricted funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<u>37,413</u>	<u>8,167</u>	<u>45,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	229,850	(221,683)	8,167
<b>Restricted funds</b>			
Restricted	81,602	(81,602)	-
<b>TOTAL FUNDS</b>	<u>311,452</u>	<u>(303,285)</u>	<u>8,167</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted Funds</b>			
Unrestricted	20,055	17,358	37,413
<b>Restricted Funds</b>			
Restricted	-	-	-
	<u>20,055</u>	<u>17,358</u>	<u>37,413</u>
<b>TOTAL FUNDS</b>	<u>20,055</u>	<u>17,358</u>	<u>37,413</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	156,198	(138,840)	17,358
<b>Restricted funds</b>			
Restricted	109,255	(109,255)	-
	<u>265,453</u>	<u>(248,095)</u>	<u>(17,358)</u>
<b>TOTAL FUNDS</b>	<u>265,453</u>	<u>(248,095)</u>	<u>(17,358)</u>

**8. PENSION COMMITMENTS**

The Foundation operates a Workplace auto-enrolment compliant pension scheme for its employees, the assets of which are held separately from those of the Foundation in independently administered funds. The pension cost charge for the year amounted to £6,316 (2022 - £5,335).

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023 nor the year ended 31 March 2022.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**10. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising unexpended balances of grants and fees held on trust for specific purposes:

	At 1.4.22	Incoming	Outgoing	At 31.3.23
	£	£	£	£
Raise your Game	-	7,500	(7,500)	-
Veterans Foundation	-	4,935	(4,935)	-
Forces Squad	-	9,472	(9,472)	-
Awards for All	-	9,420	(9,420)	-
Empower	-	8,973	(8,973)	-
Golden Point	-	9,020	(9,020)	-
Active Ageing	-	17,690	(17,690)	-
West Yorkshire Mayoral Fund	-	4,992	(4,992)	-
Suicide Prevention Grant	-	9,600	(9,600)	-
<b>Total</b>	<b>-</b>	<b>81,602</b>	<b>(81,602)</b>	<b>-</b>

<b>Project Fund name</b>	<b>Purpose of restricted fund</b>
Raise your Game	In association with the Bradford Youth Fund, 'Raise your game' is working with young people with known associates being already known to the police.
Veterans Foundation	This project focuses on supporting local veterans from the Bradford district.
Forces Squad	'Forces squad' focuses on engaging local veterans in physical and mental wellbeing sessions at Odsal Stadium, using rugby as a catalyst for change.
Awards for All	This project is designed for the delivery of activities for mental health service users (sectioned and in-community) to help their rehabilitation.
Empower	'Empower' is a youth and parent focused project using sports and team building exercises aiming to build stronger cohesive relationships between child and parent.
Golden Point	Rugby inspired project, focused on improving social isolation, loneliness and physical health of people from South Bradford.
Active Ageing	Active Ageing is a project based upon engaging over 50s to take part in social groups, light exercise. Digital literacy and Volunteering opportunities.
West Yorkshire Mayoral Fund	'Raise Your Game' In association with Tracy Brabin's Mayoral Fund targets at youths at risk of ASB within south Bradford.
Suicide Prevention Grant	This project tackles Male suicide prevention, focusing on workplaces in and around the Bradford district.

**THE BRADFORD BULLS FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Year Ended 31.3.23 £	Year Ended 31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
Donations	26,182	16,941
Grants	150,103	154,453
Other income	<u>135,167</u>	<u>94,059</u>
<b>Total incoming resources</b>	311,452	265,453
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising events	3,938	5,795
<b>Charitable activities</b>		
Wages	90,000	66,121
Rent	15,115	7,269
Advertising	382	72
Motor expenses	3,206	1,298
Direct costs	<u>128,428</u>	<u>101,981</u>
	237,131	176,741
<b>Support costs</b>		
<b>Management</b>		
Postage & stationery	857	1,310
Sundries	<u>1,436</u>	<u>1,043</u>
	2,293	2,353
<b>Finance</b>		
Bank charges	236	1,040
<b>Information technology</b>		
Telephone & IT	1,276	1,446
<b>Human resources</b>		
Wages & N.I.	49,431	53,150
Pensions	<u>6,316</u>	<u>5,335</u>
	55,747	58,485
<b>Governance costs</b>		
Insurance	1,464	1,035
Accountancy	<u>1,200</u>	<u>1,200</u>
	2,664	2,235
<b>Total resources expended</b>	303,285	248,095
<b>Net income/(expenditure)</b>	<u><u>8,167</u></u>	<u><u>17,358</u></u>



**THE BRADFORD BULLS FOUNDATION**

England & Wales - Charity number 1106608

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# Accounts

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**REGISTERED COMPANY NUMBER: 05056480 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106608**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2022**  
**for**  
**THE BRADFORD BULLS FOUNDATION**

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Registered Address:  
Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

**THE BRADFORD BULLS FOUNDATION**

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**for the Year Ended 31 March 2022**

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## **THE BRADFORD BULLS FOUNDATION**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05056480 (England and Wales)

##### **Registered Charity number**

1106608

##### **Registered office**

Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

##### **Trustees & Directors**

W H L Evans  
S Cater  
S P Readyhough  
J G Downes – resigned 19 January 2022  
S Elphick  
H E Crowson – resigned 13 December 2022  
K Harrison – appointed 15 September 2021, resigned 9 October 2022  
B A Fagborun – appointed 8 February 2022  
T J Barnett – appointed 10 May 2022  
C W F Mason – appointed 13 December 2022

##### **Company Secretary**

S P Readyhough

##### **Independent examiner**

Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Approved by order of the board of trustees on 19 June 2023 and signed on its behalf by:

S P Readyhough - Trustee

**Independent Examiner's Report to the Trustees of  
THE BRADFORD BULLS FOUNDATION**

**Independent examiner's report to the trustees of THE BRADFORD BULLS FOUNDATION ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Simon Turner  
Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Date: 19 June 2023

**THE BRADFORD BULLS FOUNDATION**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.22 Total funds £	Year Ended 31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations		16,941	-	16,941	5,507
Grants		45,198	109,255	154,453	96,289
Other Income		<u>94,059</u>	<u>-</u>	<u>94,059</u>	<u>23,355</u>
<b>Total</b>		156,198	109,255	265,453	125,151
 <b>EXPENDITURE ON</b>					
Raising funds		5,795	-	5,795	2,100
<b>Charitable activities</b>					
Charitable activities		<u>133,045</u>	<u>109,255</u>	<u>242,300</u>	<u>134,429</u>
<b>Total</b>		138,840	109,255	248,095	136,529
<b>NET INCOME/(EXPENDITURE)</b>		17,358	-	17,358	(11,378)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		20,055	-	20,055	31,433
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>37,413</u>	<u>-</u>	<u>37,413</u>	<u>20,055</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet**  
**At 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	10,189	-	10,189	-
Cash at bank and in hand		<u>36,443</u>	<u>54,625</u>	<u>91,068</u>	<u>99,246</u>
		46,632	54,625	101,257	99,246
<b>CREDITORS</b>					
Amounts falling due within one year	6	(9,219)	(54,625)	(63,844)	(79,191)
<b>NET CURRENT ASSETS</b>		<u>37,413</u>	<u>-</u>	<u>37,413</u>	<u>20,055</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,413</u>	<u>-</u>	<u>37,413</u>	<u>20,055</u>
<b>NET ASSETS</b>		<u>37,413</u>	<u>-</u>	<u>37,413</u>	<u>20,055</u>
<b>FUNDS</b>					
Unrestricted funds	7			37,413	20,055
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>37,413</u>	<u>20,055</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet - continued**

**At 31 March 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 June 2023 and were signed on its behalf by:

W H L Evans - Trustee

S P Readyhough - Trustee

## **THE BRADFORD BULLS FOUNDATION**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Trustees have prepared budgets and cost projections that are prudent and show that without careful management and a commitment to income generation that the Charity may have cash headroom pressures. However, as in previous years the Trustees are confident that they will outperform budget and that there are certain discretionary costs that can be actively managed to protect the cash reserves of the Charity. As such the Trustees deem it appropriate to prepare the financial statements on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.22	Year Ended 31.3.21
Coaching & administration staff	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Grants & Other Income	<u>39,862</u>	<u>85,289</u>	<u>125,151</u>
<b>Total</b>	<u>39,862</u>	<u>85,289</u>	<u>125,151</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,100	-	2,100
<b>Charitable activities</b>			
Charitable activities	<u>49,140</u>	<u>85,289</u>	<u>134,429</u>
<b>Total</b>	<u>51,240</u>	<u>85,289</u>	<u>136,529</u>
<b>NET INCOME/(EXPENDITURE)</b>	(11,378)	-	(11,378)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>31,433</u>	-	<u>31,433</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>20,055</u>	<u>-</u>	<u>20,055</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Debtors & prepayments	<u>10,189</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Creditors & accruals	<u>63,844</u>	<u>79,191</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	20,055	17,358	37,413
<b>Restricted funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<u>20,055</u>	<u>17,358</u>	<u>37,413</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	156,198	(138,840)	17,358
<b>Restricted funds</b>			
Restricted	109,255	(109,255)	-
<b>TOTAL FUNDS</b>	<u>265,453</u>	<u>(248,095)</u>	<u>17,358</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted Funds</b>			
Unrestricted	31,433	(11,378)	20,055
<b>Restricted Funds</b>			
Restricted	-	-	-
	<u>31,433</u>	<u>(11,378)</u>	<u>20,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	39,862	(51,240)	(11,378)
<b>Restricted funds</b>			
Restricted	85,289	(85,289)	-
	<u>125,151</u>	<u>(136,529)</u>	<u>(11,378)</u>

**8. PENSION COMMITMENTS**

The Foundation operates a Workplace auto-enrolment compliant pension scheme for its employees, the assets of which are held separately from those of the Foundation in independently administered funds. The pension cost charge for the year amounted to £5,335 (2021 - £4,493).

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022 nor the year ended 31 March 2021.

## THE BRADFORD BULLS FOUNDATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2022

#### 10. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising unexpended balances of grants and fees held on trust for specific purposes:

	At 1.4.21	Incoming	Outgoing	At 31.3.22
	£	£	£	£
Community Floodlights	-	19,950	(19,950)	-
Luvabulls ESC	-	4,435	(4,435)	-
Holiday Activities Fund	-	12,006	(12,006)	-
Raise your Game	-	4,935	(4,935)	-
HMRC Furlough Scheme	-	4,122	(4,122)	-
Sir Ken Morrison Fund	-	(4,000)	(4,000)	-
Veterans Foundation	-	7,500	(7,500)	-
Women's Team	-	25,000	(25,000)	-
Bradford MDC ARG	-	10,190	(10,190)	-
Back-on-side	-	17,117	(17,177)	-
	-	109,255	(109,255)	-

<b>Project Fund name</b>	<b>Purpose of restricted fund</b>
Community Floodlights	Funding from the Rugby League World Cup capital grants scheme to upgrade the floodlights for evening usage at Odsal Stadium, for the benefit of all of the community.
Luvabulls	The 'Luvabulls' are a dance and cheer project creating opportunities for young people aged 3-18 years of age.
Holiday Activities Fund	A Department for Education funded scheme which provides enjoyable activities and nutritious meals for school-aged children who are eligible for benefits-related free school meals.
Raise your Game	In association with the Bradford Youth Fund, 'Raise your game' is working with young people with known associates being already known to the police.
HMRC Furlough Scheme	The Government scheme, known as the Coronavirus Job Retention Scheme, to help support employees through the Covid-19 pandemic, by funding employers up to 80% of an employee's salary for those that would otherwise have been made unemployed.
Sir Ken Morrison Fund	This is a reading project getting Dads and sons to attend the Odsal stadium to read before home fixtures and increase parent and child reading opportunities.
Veterans Foundation	This project focuses on supporting local veterans from the Bradford district.
Women's Team	A project to provide playing opportunities for women in the sport of Rugby League. This project is a holistic approach to Rugby League focusing on playing fixtures, specific training regimes, personal development whilst enhancing aspiration and confidence.
Bradford MDC ARG	Funding to support the growth, sustainability, visibility and profile of the Foundation.
Back-on-side	In conjunction with Rugby League Cares and Harrogate Health Authority, to engage inactive men, aged between 35-65, into a programme of 'fun, team focussed' activities that reintroduces them to physical activity, in a way that builds stamina, strength, confidence, self-esteem, friendship networks and encourage sustainable active habits for life.

**THE BRADFORD BULLS FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations	16,941	5,507
Grants	154,453	96,289
Other income	<u>94,059</u>	<u>23,355</u>
<b>Total incoming resources</b>	265,453	125,151
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising events	5,795	2,100
<b>Charitable activities</b>		
Wages	66,121	45,829
Rent	7,269	-
Advertising	72	84
Motor expenses	1,298	-
Direct costs	<u>101,981</u>	<u>36,942</u>
	176,741	82,855
<b>Support costs</b>		
<b>Management</b>		
Postage & stationery	1,310	1,178
Sundries	<u>1,043</u>	<u>1,583</u>
	2,353	2,761
<b>Finance</b>		
Bank charges	1,040	203
<b>Information technology</b>		
Telephone & IT	1,446	257
<b>Human resources</b>		
Wages & N.I.	53,150	41,625
Pensions	<u>5,335</u>	<u>4,493</u>
	58,485	46,118
<b>Governance costs</b>		
Insurance	1,035	1,035
Accountancy	<u>1,200</u>	<u>1,200</u>
	2,235	2,235
<b>Total resources expended</b>	248,095	136,529
<b>Net income/(expenditure)</b>	<u>17,358</u>	<u>(11,378)</u>



**THE BRADFORD BULLS FOUNDATION**

England & Wales - Charity number 1106608

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# Accounts

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**REGISTERED COMPANY NUMBER: 05056480 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106608**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2021**  
**for**  
**THE BRADFORD BULLS FOUNDATION**

Registered Address:  
Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

**THE BRADFORD BULLS FOUNDATION**

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**for the Year Ended 31 March 2021**

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## **THE BRADFORD BULLS FOUNDATION**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05056480 (England and Wales)

##### **Registered Charity number**

1106608

##### **Registered office**

Odsal Stadium  
Bradford  
West Yorkshire  
BD6 1BS

##### **Trustees & Directors**

W H L Evans  
S Cater  
S P Readyhough  
J G Downes  
S Elphick  
H E Crowson  
K Harrison – appointed 15 September 2021

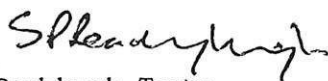
##### **Company Secretary**

S P Readyhough

##### **Independent examiner**

Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Approved by order of the board of trustees on 14 December 2021 and signed on its behalf by:



S P Readyhough - Trustee

**Independent Examiner's Report to the Trustees of  
THE BRADFORD BULLS FOUNDATION**

**Independent examiner's report to the trustees of THE BRADFORD BULLS FOUNDATION ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Simon Turner  
Armstrong Watson Audit Limited  
York House  
Thornfield Business Park  
Northallerton  
DL6 2XQ

Date: 14 December 2021

**THE BRADFORD BULLS FOUNDATION**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.21 Total funds £	Year Ended 31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations		5,507	-	5,507	19,924
Grants		11,000	85,289	96,289	110,977
Other Income		<u>23,355</u>	-	<u>23,355</u>	<u>29,238</u>
<b>Total</b>		39,862	85,289	125,151	160,139
 <b>EXPENDITURE ON</b>					
Raising funds		2,100	-	2,100	1,500
Charitable activities		<u>49,140</u>	<u>85,289</u>	<u>134,429</u>	<u>150,673</u>
<b>Total</b>		51,240	85,289	136,529	152,173
<b>NET INCOME/(EXPENDITURE)</b>		(11,378)	-	(11,378)	7,966
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>31,433</u>	-	31,433	23,467
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>20,055</u></u>	<u><u>-</u></u>	<u><u>20,055</u></u>	<u><u>31,433</u></u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet**  
**At 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	-	-	-	18,927
Cash at bank and in hand		<u>42,746</u>	<u>56,500</u>	<u>99,246</u>	<u>73,767</u>
		42,746	56,500	99,246	92,694
<b>CREDITORS</b>					
Amounts falling due within one year	6	(22,691)	(56,500)	(79,191)	(61,261)
		<u>20,055</u>	<u>-</u>	<u>20,055</u>	<u>31,433</u>
<b>NET CURRENT ASSETS</b>					
		<u>20,055</u>	<u>-</u>	<u>20,055</u>	<u>31,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>20,055</u>	<u>-</u>	<u>20,055</u>	<u>31,433</u>
<b>NET ASSETS</b>					
		<u>20,055</u>	<u>-</u>	<u>20,055</u>	<u>31,433</u>
<b>FUNDS</b>					
Unrestricted funds	7			20,055	31,433
Restricted funds				-	-
<b>TOTAL FUNDS</b>					
				<u>20,055</u>	<u>31,433</u>

The notes form part of these financial statements

**THE BRADFORD BULLS FOUNDATION**

**Balance Sheet - continued**

**At 31 March 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14 December 2021 and were signed on its behalf by:



W H L Evans - Trustee



S P Readyhough - Trustee

## **THE BRADFORD BULLS FOUNDATION**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Trustees have prepared budgets and cost projections that are prudent and show that without careful management and a commitment to income generation that the Charity may have cash headroom pressures. However, as in previous years the Trustees are confident that they will outperform budget and that there are certain discretionary costs that can be actively managed to protect the cash reserves of the Charity. As such the Trustees deem it appropriate to prepare the financial statements on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.21	Year Ended 31.3.20
Coaching & administration staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Grants & Other Income	<u>53,592</u>	<u>106,547</u>	<u>160,139</u>
<b>Total</b>	53,592	106,547	160,139
<b>EXPENDITURE ON</b>			
Raising funds	1,500	-	1,500
<b>Charitable activities</b>			
Charitable activities	<u>42,750</u>	<u>107,923</u>	<u>150,673</u>
<b>Total</b>	44,250	107,923	152,173
<b>NET INCOME/(EXPENDITURE)</b>	9,342	(1,376)	7,966
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>22,091</u>	<u>1,376</u>	<u>23,467</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>31,433</u>	<u>-</u>	<u>31,433</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Debtors & prepayments	<u>-</u>	<u>18,927</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Creditors & accruals	<u>79,191</u>	<u>61,261</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	31,433	(11,378)	20,055
<b>Restricted funds</b>			
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<u>31,433</u>	<u>(11,378)</u>	<u>20,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	39,862	(51,240)	(11,378)
<b>Restricted funds</b>			
Restricted	85,289	(85,289)	-
<b>TOTAL FUNDS</b>	<u>125,151</u>	<u>(136,529)</u>	<u>(11,378)</u>

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted Funds</b>			
Unrestricted	22,091	9,342	31,433
<b>Restricted Funds</b>			
Restricted	1,376	(1,376)	-
<b>TOTAL FUNDS</b>	<u>23,467</u>	<u>7,966</u>	<u>31,433</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	53,592	(44,250)	9,342
<b>Restricted funds</b>			
Restricted	106,547	(107,923)	(1,376)
<b>TOTAL FUNDS</b>	<u>160,139</u>	<u>(152,173)</u>	<u>7,966</u>

**8. PENSION COMMITMENTS**

The Foundation operates a Workplace auto-enrolment compliant pension scheme for its employees, the assets of which are held separately from those of the Foundation in independently administered funds. The pension cost charge for the year amounted to £4,493 (2020 - £3,482).

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021 nor the year ended 31 March 2020.

**THE BRADFORD BULLS FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**10. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising unexpended balances of grants and fees held on trust for specific purposes:

	At 1.4.20	Incoming	Outgoing	At 31.3.21
	£	£	£	£
Sky Try	-	35,000	(35,000)	-
Bullbuilder	-	1,000	(1,000)	-
Holiday Activities Fund	-	5,000	(5,000)	-
Sported Foundation	-	2,880	(2,880)	-
HMRC Furlough Scheme	-	39,417	(39,417)	-
Back-on-side	-	1,992	(1,992)	-
<b>Total</b>	<b>-</b>	<b>85,289</b>	<b>(85,289)</b>	<b>-</b>

<b>Project Fund name</b>	<b>Purpose of restricted fund</b>
Sky Try	A seven year programme that supports and develops participation in Rugby League, both in boys and girls, by firstly providing coaching to primary and secondary schools across the Bradford metropolitan district area, and then providing a pathway for these young people to contact and join local community Rugby clubs.
Bullbuilder	To provide ongoing support to the Bradford Bulls' academy and scholarship programmes by partnering the work being undertaken by the Supporters' Organisation to fund "extras" such as specialist equipment and other support services, with the aim of specifically inspiring and encouraging young local talent to join, remain and grow within the club.
Holiday Activities Fund	A Department for Education funded scheme which provides enjoyable activities and nutritious meals for primary and secondary school-aged children who are eligible for benefits-related free school meals.
Sported Foundation	A Sport England funded award through their Tackling Inequalities Fund. As a result of the Covid-19 pandemic, certain groups of people were being disproportionately affected, significantly impacting their ability to be physically active. This funding enabled the Bradford Bulls Wheelchair rugby league team to safely return to training, playing with the required adapted equipment and at safe venues.
HMRC Furlough Scheme	The Government scheme, known as the Coronavirus Job Retention Scheme, to help support employees through the Covid-19 pandemic, by funding employers' up to 80% of an employee's salary for those that would otherwise have been made unemployed.
Back-on-side	In conjunction with Rugby League Cares, to engage inactive men, aged between 35-65, into a programme of 'fun, team focussed' activities that reintroduces them to physical activity, in a way that builds stamina, strength, confidence, self-esteem, friendship networks and encourage sustainable active habits for life.

**THE BRADFORD BULLS FOUNDATION**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Year Ended 31.3.21 £	Year Ended 31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
Donations	5,507	19,924
Grants	96,289	110,977
Other income	<u>23,355</u>	<u>29,238</u>
<b>Total incoming resources</b>	<b>125,151</b>	<b>160,139</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising events	2,100	1,500
<b>Charitable activities</b>		
Wages	45,829	40,084
Advertising	84	132
Motor expenses	-	1,724
Direct costs	<u>36,942</u>	<u>63,756</u>
	82,855	105,696
<b>Support costs</b>		
<b>Management</b>		
Postage & stationery	1,178	994
Sundries	<u>1,583</u>	<u>3,284</u>
	2,761	4,278
<b>Finance</b>		
Bank charges	203	151
<b>Information technology</b>		
Telephone & IT	257	487
<b>Human resources</b>		
Wages & N.I.	41,625	34,036
Pensions	<u>4,493</u>	<u>3,482</u>
	46,118	37,518
<b>Governance costs</b>		
Insurance	1,035	1,103
Accountancy	<u>1,200</u>	<u>1,440</u>
	<u>2,235</u>	<u>2,543</u>
<b>Total resources expended</b>	<b>136,529</b>	<b>152,173</b>
<b>Net income/(expenditure)</b>	<b><u>(11,378)</u></b>	<b><u>7,966</u></b>

