

BANCROFT'S SCHOOL PARENTS' ASSOCIATION

Registered Charity Number 1106603

**Trustees' Annual Report
and Statement of Accounts
for the Year ended 31 August 2024**

Bancroft's School Parents' Association
Registered Charity Number 1106603

Trustees Annual Report for the year ended 31 August 2024

The Trustees present their annual report and statement of accounts for the year ended 31 August 2024 on pages 1 to 3 and 5 to 9. The statement of accounts have been prepared in accordance with the accounting policies set out on pages 7 and comply with the Charity's governing document, the Charities Act 1993 (as amended by The Charities Act 2006) and the statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005). The principles of FRS 102 were applied for the preparation of the accounts.

Reference & Administrative Information

Official Charity Name

Bancroft's School Parents' Association

Registered Charity Number

1106603

Registered Address

Bancroft's School Woodford Green, Essex IG8 ORF

Bankers

Barclays Bank PLC Woodford Broadway branch 33 The Broadway Woodford Green, Essex IG8 OHJ

Officers

Chair: Dr Sumeeta Dhira

Vice Chair: Mrs Bahia Daifi

Treasurer: Mrs Narinder Hare

Vice Treasurer: Mrs Tamsin James

Secretary: Mrs Shalini Kakkar

Vice Secretary: Dr Belinda John-Baptiste

The above members served on the committee during the year. All officers and members are trustees of the Association as at the date of this report.

Other members:

Andrew Ross, Manveen Ray, Parul Jha, Samia Dar, Renata Klepacka, Prince Wahi, Esther Penn, Bansi Shah, Grace Gilbert, Renata Wright, Maria Poulos, Uzmah Chaudhary, Neha Pandhi, Kalsum Akhtar, Dee Darbar, Ozgun Baristiran, Prince Wani

Representatives of the School

Headmaster: Alex Frazer from Sept 2024 (previously Simon Marshall)

Headmaster Prep School: Joe Layburn

Chief Operating Officer: Shaun Wilson from Sept 2024 (previously Lionel Green as Bursar)

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Bancroft's School Parents' Association
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Trustees Annual Report for the year ended 31 August 2024 (continued)

Structure, governance and management

Constitution

The Bancroft's School Parents' Association was constituted as a registered charity on 4 November 2004.

Membership

Membership of the Association is open to all parents or guardians of present pupils of the school.

The Committee

Members of the Committee are elected at the Annual General Meeting each year by a process of nomination and seconding and senior officers are appointed by Trustees. Co-opted members and Friends of the PA may join the committee at any time.

Members of the Committee meet regularly to discuss broad strategy and areas of activity for the Charity.

Objects of the Association

To advance the education of pupils in the school by:

- developing effective relationships between staff, parents, other associates of the school and the wider community.
- engaging in the activities or providing facilities or equipment which support the school and advance the education of the pupils as well as being open and available to the wider community.

The members of the committee have due regard to the Charity Commission's guidance on public benefit by ensuring that the Charity's aims and objectives are adhered to.

Activities, achievements and performance

The activities, achievements and performance of the Association during the year are described in the Chair's Report on page 4.

Bancroft's School Parents' Association
Registered Charity Number 1106603

Trustees Annual Report for the year ended 31 August 2024 (continued)

Financial review

At 31 August 2024, the Association had net assets of **£26,648** (vs August 2023: **£17,329**) represented by unrestricted funds. These are considered adequate and the accounts have therefore been drawn up on a going concern basis.

The members of the Committee report a net income (net of expenditure) for the year ended 31 August 2024 amounting to **£9,477** (vs 2023: net income of **£1,709**)

The current policy on reserves is to avoid being overdrawn and to maintain a level of reserves sufficient to fulfil the obligations of the Association for the foreseeable future.

Mrs Narinder Hare Treasurer

Date..... 2025

Bancroft's School Parents' Association Registered Charity Number 1106603

Chair's Report Year ended 31 August 2024

The main aim of the Parents Association is to raise funds that are to be utilised for the children and school, enhancing the children's experiences at Bancroft's. I am delighted to report the Bancroft's Parents Association had a very eventful and successful year.

The hard work, dedication and commitment of an enthusiastic, proactive team, made of officers, full members, co-opted members/ friends of the PA ensured we hosted a large variety of events that brought together our whole school community including children, families and staff throughout the year and raised funds.

The volunteers and members together with the officers form the epicentre of the PA's operations. The team plan, organise and execute the events as well as offering essential support and share their expertise for free.

This year we welcomed two new officers to the committee following the resignations of the treasurer and vice treasurer, as well as several new committee members. The other four officers were re-elected in their roles.

I am pleased to share, the events diary for the year was as packed as previous years but like last year we were again able to introduce new events, engaging more year groups.

At the start of the school term the PA hosted the Alpha Beta Magic show for the prep children in September followed by the sold out PA Ball event in October 2023.

In November we held our ever popular family oriented PA Fireworks night that was again attended by over 1000 people. December 2023, the PA hosted a Removes (year 8) disco and we finished the term in style by hosting our festive Prep Christmas Pantomime.

The PA jumped into the Spring term with a brand new event for parents, the Salsa night closely followed by the yearly Spring Fayre. The Prep 1 fun night hosted by the PA thoroughly enjoyed by our year 5 pupils. Family Camping weekend was again a roaring success, even bigger and better than the previous year. The sportsmanship by the children and parents at the Prep sports day and Parents V Teachers Cricket Match made these events enjoyable and entertaining for participants and spectators alike.

New additions to 2023-2024 included the PA Ball, Salsa and our 'Being Bancroft's' Festival, which were all a fantastic success.

Every year the PA makes a contribution to events organised by the school and children. The PA contributed to the Removes Bowling Trip following the successful completion of their Lions Diplomas. We remain committed to our regular contributions to the leavers Proms for U6(Y13) Prom, Fifth Form (Y11) and Prep 2 (Y6) as they transition to the next phase in their academic journey.

I would like to extend a special thank you to the PA officers, and members, for their continued support and cooperation. I would also like to thank both the Heads, Mr Marshall and Mr Layburn, as well as the school staff for their kind assistance, without which none of this would be possible.

We are looking forward to the continued collaboration between current and new PA members and staff to bring better and bigger experiences for years to come for the whole Bancroft's community.

Dr Sumeeta Dhir Bancroft's PA Chair

Statement of Financial Activities Year ended 31 August 2024

	Notes	2023	2024
<u>Incoming resources</u>		£	£
Incoming resources from generated funds			
Activities Generating Funds	2a	47,267	62,238
Bank Interest		-	-
Total Incoming resources		47,267	62,238
 <u>Resources expended</u>			
Expenditure on raising funds	2a	38,261	43,440
Charitable Disbursements	3	4,080	3,832
Grants	4	2,000	1,900
Support Costs	5	1,217	3,589
Total resources expended		45,278	52,761
Net movement in funds		1,709	9,477
 <u>Reconciliation of Funds</u>			
Funds brought forward at 1 September		10,620	12,329
Funds carried forward at 31 August		<u>12,329</u>	<u>21,806</u>
Net		1709	9,477

Bancroft's School Parents' Association Registered Charity Number 1106603
Balance Sheet Year ended 31 August 2024

	Notes	2023	2024
Fixed Assets		£	£
Fixed Assets	6	0.00	0.00
 <u>Current Assets</u>			
Stock		0	0
Cash at bank and in Hand	7	28,528	38,684
 Add: Debtors		0	0
 <u>Total Assets</u>		28,528	38,684
 <u>Less: Current Liabilities</u>			
Income received in advance	2b	-11,199	-11,878
<u>Net Assets</u>		17,329	26,806
 <u>Represented by:</u>			
Funds available for distribution		12,329	21,806
Reserves		5,000	5,000
		17,329	26,806

Approved by the Trustees

..... Dr Sumeeta Dhir (Chair)

..... Mrs Shalini Kakkar (Secretary)

Date:2024

The notes on pages 7 to 9 form part of these accounts

Notes to the Financial Statement of Accounts

1. Principal Accounting Policies

(a) Basis of preparation

The financial statement of accounts have been prepared under historical cost convention and are in accordance with applicable UK accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Charities Act 1993 (as amended by The Charities Act 2006) and principles of FRS 102.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources expended

Expenditure is recognised when a liability is incurred. Expenditure includes VAT as this cannot be recovered.

2a. Activities Generating Funds

Events	<u>2023</u>			<u>2024</u>		
	<i>Income</i>	<i>Expenditure</i>	<i>Addition to Funds</i>	<i>Income</i>	<i>Expenditure</i>	<i>Addition to Funds</i>
	£	£	£	£	£	£
Summer Festival				2,861	-1,116	1,745
Salsa				2,801	-2,225	576
Quiz Night	1,803	-1,314	489	-	-	-
Fireworks Nov 2022	16,930	-13,401	3,530	-	-	-
Spring fayre	5,241	-2,572	2,669	5,218	-1,962	3,256
Wine tasting evening	2,480	-2,034	446	-	-	-
Prep Sports day	2,187	-1,632	555	842	-254	588
Camping	17,736	-16,253	1,483	14,415	-11,326	3,089
Merchandise	508	-775	-267	-	-	-
Misc (Bank refunds/sales from postponed event)	260		260	-	-	-
Fireworks (Nov 2023)	122	-280	-158	21,266	-15,086	6,180
PA Ball 2023/24				14,836	-11,472	3,364
Total	47,267	-38,261	9,006	62,238	-43,440	18,798

	<u>2023</u>			<u>2024</u>		
	<i>Income</i>	<i>Expenditure</i>	<i>Addition to Funds</i>	<i>Income</i>	<i>Expenditure</i>	<i>Addition to Funds</i>
<u>2b. Income/Expenditure in advance</u>	£	£	£	£	£	£
Fireworks (Nov 2023)						
PA Ball 2023/24 - Advance sales	12,649	-1,450	11,199			
Comedy & Curry night 2025 - Advance sales	-	-	-	6627.21	-6930	-303
Fireworks 2024/25 - Advance sales	-	-	-	4,069	-2,461	1,608
PA Ball 2024/25- Advance sales	-	-	-	11,976	-1,103	10,873
Alpha/Beta Magic show 2024/25				0	-300	-300
Total Advance income/expenditure	12,649	-1,450	11,199	22,672	-10,794	11,878

3. Charitable Expenditure

	<u>2023</u>	<u>2024</u>
	£	£
Alpha/Beta Magic Show 2023	404	161
Vikings Day	-	250
Pantomime	1,439	1,559
Removes Bowling	943	938
Senior School Tennis EVENT	48	-
Removes Disco	744	372
Prep1 Event	503	552
Total Charitable Expenditure	4,080	3,832

	<u>2023</u>	<u>2024</u>
<u>4. Grants</u>	£	£
5th Prom		1,000
Bancroft's - Proms	2,000	
U6th Prom		900
Total Grants	2,000	1,900

	<u>2023</u>	<u>2024</u>
	£	£
<u>5. Support Costs</u>		
SumUP Machine		205
High Vis Jackets		181
Accountancy fees		840
Pre purchase of TT credits		942
GoFundMe Donation		202
Items purchased for ongoing use	382	
NCPTA insurance/ParentKind Membership	140	153
Zoom Annual subscription	144	144
Barclaycard fees	69	4
Lottery licence fee	20	20
AGM Costs		487
Sundry Expenses	462	412
Total Support Costs	<u>1,217</u>	<u>3,589</u>
 <u>6. Fixed Assets</u>		
Fixed Assets	0	0
	0	0
 <u>7. Cash at Bank</u>		
Barclays Bank	<u>28,528</u>	<u>38,684</u>

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Date..... 2025

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Chair's Report Year ended 31 August 2024

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Dr Sumeeta Dhir Bancroft's PA Chair

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Funds carried forward at 31 August		<u>12,329</u>	<u>21,806</u>
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Bancroft's School Parents' Association Registered Charity Number 1106603
Balance Sheet Year ended 31 August 2024

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Income received in advance	2b	-11,199	-11,878
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 <u>Represented by:</u>			
Funds available for distribution		12,329	21,806
Reserves		5,000	5,000
		17,329	26,806

Approved by the Trustees

..... Dr Sumeeta Dhir (Chair)

..... Mrs Shalini Kakkar (Secretary)

Date:2024

The notes on pages 7 to 9 form part of these accounts

Notes to the Financial Statement of Accounts

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(a) Basis of preparation

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	<i>Income</i>	<i>Expenditure</i>	<i>Addition to Funds</i>	<i>Income</i>	<i>Expenditure</i>	<i>Addition to Funds</i>
<u>2b. Income/Expenditure in advance</u>	£	£	£	£	£	£
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Removes Disco	744	372
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	<u>2023</u>	<u>2024</u>
<u>4. Grants</u>	£	£
5th Prom		1,000
Bancroft's - Proms	2,000	
U6th Prom		900
Total Grants	2,000	1,900

	<u>2023</u>	<u>2024</u>
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Sundry Expenses	462	412
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Fixed Assets	0	0
	0	0
 <u>7. Cash at Bank</u>		
Barclays Bank	<u>28,528</u>	<u>38,684</u>

Bancrofts School Parent Association
611-627 High Road
WOODFORD GREEN
IG8 0RF

Charity number: 1106603

Dear Sirs,

Accounts for Year Ended 31 August 2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

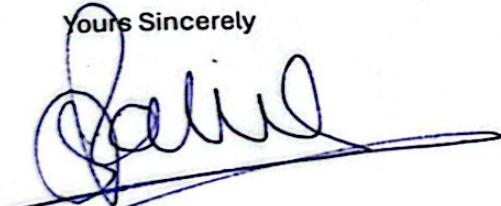
The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants and the Association of Taxation Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Any recommendation will be addressed in a separate email and do not form part of this report.

Yours Sincerely



Stephen Pollard