

Hussaini Charitable Trust
Unaudited Financial Statements
31 March 2025

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Hussaini Charitable Trust

Financial Statements

Year ended 31 March 2025

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Hussaini Charitable Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Hussaini Charitable Trust
Charity registration number	1106596
Principal office	45 Peter Avenue London NW10 2DD
The trustees	Mr H Sadiq Mr M Sadiq Mr H Al Khafaji Mr M Adnan
Independent examiner	Abdul Virji 3 Exhibition House Addison Bridge Place London W14 8XP

Structure, Governance and Management

The Hussaini Charitable Trust is governed by a board of trustees and is registered as a charitable trust in the UK. Trustees are appointed in accordance with the governing document and work collaboratively to ensure the charity meets its aims of advancing Islamic culture and religion, supporting the poor and sick, and promoting interfaith harmony and social wellbeing. A new Trustee was added and has undertaken the task of transforming and bringing up to date the financial structures and reporting of the charity.

Charitable Objectives

The Hussaini Charitable Trust's aims are the advancement of Islamic culture and religion through educational means and the prevention or relief of poverty.

Public Benefit and Activities Undertaken

The trustees confirm that they have referred to the guidance issued by the Charity Commission on public benefit when reviewing the Trust's aims and planning future activities.

Educational and Religious Advancement

- Events and programmes were held allowing for community dialogue as well as lectures and sermons pertaining to history, issues affecting communities and academia.
- The Trust continued to publish Islamic educational material, working hard on a series of booklets documenting Islam in various countries.
- Advocating for and advising local bodies and organisations on Islamic perspectives.

Community Support and Poverty Relief

- Helped fundraise and pay for a number of funerals, marriage registries and legal advice for the most vulnerable and needy in the community
- Free library services for researchers and students.
- Advice and conflict resolution clinics for those in need.

Hussaini Charitable Trust

Trustees' Annual Report

Year ended 31 March 2025

Interfaith, Community, and Charity Collaboration

The premises served as a venue for intra- and interfaith dialogue, creating space for religious and secular groups to engage in community-building.

Financial Review

The Trust remains financially stable thanks to generous donations from private individuals, ongoing community fundraising, and prudent financial management. Most income was directed towards:

- Event hosting and educational material publication.
- Maintenance and utility costs for community premises.

The trustees' annual report was approved on 2 February 2026 and signed on behalf of the board of trustees by:



Mr H Sadiq
Trustee

Hussaini Charitable Trust

Independent Examiner's Report to the Trustees of Hussaini Charitable Trust

Year ended 31 March 2025

I report to the trustees on my examination of the accounts of Hussaini Charitable Trust (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Abdul Virji BSc FCA
Fairman Davis, Chartered Accountants

3 Exhibition House
Addison Bridge Place
London
W14 8XP

2nd February 2026

Hussaini Charitable Trust

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	85,905	85,905	100,774
Total income		<u>85,905</u>	<u>85,905</u>	<u>100,774</u>
Expenditure				
Expenditure on charitable activities	5,6	92,615	92,615	96,836
Total expenditure		<u>92,615</u>	<u>92,615</u>	<u>96,836</u>
Net (expenditure)/income and net movement in funds		<u>(6,710)</u>	<u>(6,710)</u>	<u>3,938</u>
Reconciliation of funds				
Total funds brought forward		8,100	8,100	4,162
Total funds carried forward		<u>1,390</u>	<u>1,390</u>	<u>8,100</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.


Hussaini Charitable Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	1	1,001
Current assets			
Cash at bank and in hand		1,638	8,507
Creditors: amounts falling due within one year	13	249	1,408
Net current assets		<u>1,389</u>	<u>7,099</u>
Total assets less current liabilities		<u>1,390</u>	<u>8,100</u>
Funds of the charity			
Unrestricted funds		1,390	8,100
Total charity funds	15	<u>1,390</u>	<u>8,100</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 February 2026, and are signed on behalf of the board by:



Mr H Sadiq
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Hussaini Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 45 Peter Avenue, London, NW10 2DD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hussaini Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hussaini Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Hussaini Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	85,905	85,905	100,774	100,774

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity				
Support costs	20,346	20,346	29,007	29,007
	72,269	72,269	67,829	67,829
	92,615	92,615	96,836	96,836

Hussaini Charitable Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2025

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Activity	20,346	67,453	87,799	95,972
Governance costs	—	4,816	4,816	864
	<u>20,346</u>	<u>72,269</u>	<u>92,615</u>	<u>96,836</u>

7. Analysis of support costs

	Total 2025	Total 2024
	£	£
Staff costs	37,069	43,510
Premises	23,562	16,238
General office	11,637	5,170
	<u>72,269</u>	<u>64,918</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>1,000</u>	<u>1,000</u>

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,500</u>	<u>2,500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	38,519	74,761
Employer contributions to pension plans	340	668
	<u>38,859</u>	<u>75,429</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Hussaini Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2024 and 31 March 2025	<u>4,001</u>
Depreciation	
At 1 April 2024	3,000
Charge for the year	<u>1,000</u>
At 31 March 2025	<u>4,000</u>
Carrying amount	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1,001</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Social security and other taxes	249	855
Other creditors	<u>—</u>	<u>553</u>
	<u>249</u>	<u>1,408</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was nil (2024: nil).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>8,100</u>	<u>85,905</u>	<u>(92,615)</u>	<u>1,390</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>4,162</u>	<u>100,774</u>	<u>(96,836)</u>	<u>8,100</u>