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**Hussaini Charitable Trust
Trustee Report
And
Financial Statements
For the year ended 31 March 2021**

Hussaini Charitable Trust
Trustee Report and Financial Statements
For the year ended 31 March 2021

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Hussaini Charitable Trust
Charity Information

Registered number
1106596

Accountants
M.D.Omer & Co
Chartered Certified Accountants &
Registered Auditors
259-269 Old Marylebone Road
London
NW1 5RA

Registered office
45 Peter Avenue
London
NW10 2DD

Bankers
HSBC
91 High Road
London
NW10 2TA

**Hussaini Charitable Trust
Trustee Report
For the year ended 31 March 2021**

The Trustees present their report together with the financial statement of Supplementary School Charitable Trust for the year ended 31 March 2021.

Objective of the Charity

The objects of the Society are:

1. To promote and advance education

Trustees

Mrs M Sadiq

M Sadiq (Karbassi)

Mrs A Sadiq

Accounting policies

The accounts are prepared under the historical cost convention in accordance with Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 1993. There have been no changes to the accounting policies during the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the society faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves

The society has adequate reserves to fulfil its charitable obligations towards advancement of Education

Hussaini Charitable trust
Trustee Report
For the year ended 31 March 2021

Trustees' Responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on going concern basis unless it is inappropriate that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charity Act 1993. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Please note that this Charity is not dependent on Public funds.

Signed on behalf of Trustees

Mr M Sadiq (Kabassi)

Trustee

Date: 15 /06/ 2021

Hussaini Charitable Trust

Accountant's Report to the Hussaini Charitable trust for the year ended 31 March 2021

Respective Responsibilities of Trustees

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under 42(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(2) (a) of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993; and
- to state whether particular matters have come to our attention.

Basis of independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.D Omer &Co

Chartered Certified Accountants &
Registered Auditors
259-269 Old Marylebone Road
London
NW1 5RA

Date: 15/06/2021

Statement of financial activities
For the year ended 31 March 2021

Descriptions by natural category	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources						
Donations, legacies and Grants					120547.56	106127.65
Total incoming resources	S01				120547.56	106127.65
Resources expended (Notes 3-5)						
Donations and Grants						
Wages, salaries, pensions and NI					74245.1	60728.7
Teaching material						
Rent, rates and Insurance					24000.00	24000
Heating					8080.04	2838.88
Repairs and maintenance					2164.34	0
publications & Cultural activities						
Printing, postage and stationery					4822.18	6000
Telephone and internet					648.6	9221.06
Teaching material and Books						
Bank charges and interest						
Cleaning						
Accountancy fees					2100.00	2000
Depreciation						120
Bank charges						
Total resources expended	S02				116060.26	104908.64
Net incoming/(outgoing) resources before transfers	S03		-	-	4487.3	1219.01
Gross transfers between funds	S04		-	-		
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05		-	-	4487.3	1219.01
Other recognised gains/(losses)						
Gains and losses pus depreciation	S06	-	-	-	4487.30	1219.01
Gains and losses on investment assets	S07	-	-	-	0	120
Net movement in funds	S08		-	-	4487.3	1339.01
Total funds brought forward	S09		-	-	4487.3	1339.01

Balance sheet
As at 31 March 2021

		Note	Total this year £	Total last year £
Fixed assets			F01	F02
Tangible assets (Note 5)	B01		4000.61	357
	B02			
Investments	B03			
Total fixed assets	B04		4000.61	357
Current assets				
Stock and work in progress	B05			
Debtors (Note 6)	B06			
(Short term) investments	B07			
Cash at bank and in hand	B08		2743.95	1339.01
Total current assets			2743.95	1339.01
Creditors: amounts falling due within one year (Note 7)	B10		0	57696.11
Net current assets/(liabilities)	B11			56000.1
Total assets less current liabilities	B12		6744.56	56000.1
Creditors: amounts falling due after one year (Note 7)	B13			
Provisions for liabilities and charges	B14			
Net assets	B15		6744.56	56000.1
Funds of the Charity				
Unrestricted funds	B16		0	
Restricted funds	B17			
Total unrestricted plus restricted funds				
Balance bf	B18		6744.56	56000.1
	B19			
Total funds	B20		6744.56	56000.10

Signed by one or two trustees on behalf of all the trustees	Signature	Date of approval
Mr M.Sadiq (Karbassi)		15/6/2021

Hussaini Charitable Trust

Notes to the accounts

For the year ended 31 March 2021

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005); and with Accounting Standards;
- and with Accounting Standards;
- and with the Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

INCOMING RESOURCES

Recognition of incoming	These are included in the Statement of Financial Activities (SoFA) when:
Resources	<ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>

	(Cont.)
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or a reasonable value on receipt.
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Hussaini Charitable Trust

Notes to the accounts

For the year ended 31 March 2021

Note 3 Details of certain items of expenditure

3.1 Trustee expenses

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
None	None
None	None

3.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
2100	2100
None	None

Note 4 Paid employees

4.1 Staff Costs

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Pension costs

Total staff costs

This year £	Last year £
74245.10	60730
	0
	-
	-
	-

4.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Researcher	6	7
	-	-
	-	-
	-	-
Total	6	7

Hussaini Charitable Trust

Notes to the accounts

For the year ended 31 March 2021

Note5 Tangible fixed assets

5.1 Cost or valuation

	Freehold land & buildings £	Refurbishme nt Project (Lease) £	Office furniture & equipment £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-			477	-	477
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-		0	477	-	477

5.2 Accumulated depreciation and impairment provisions

**Basis	SL	SL	SL	
** Rate	10%	20%	25%	

Balance brought forward	-			477	-	477
Depreciation charge for year	-			120		120
283Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-			357	-	357

5.3 Net book value

Brought forward	-			357	-	477
Carried forward	-			357	-	477

Hussaini Charitable Trust

Notes to the accounts

For the year ended 31 March 2021

Note 6 Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 7 Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts				57696.11
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income			-	-
Total	-	-	-	57696.11

