

# HUSSAINI CHARITABLE TRUST

England & Wales · Charity number 1106596

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2004-11-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 45 Peter Avenue  
London  
NW10 2DD

**Phone** 02084513055

**Email** [markaz121@hotmail.com](mailto:markaz121@hotmail.com)

**Website** [www.hussaini-encyclopedia.com](http://www.hussaini-encyclopedia.com)

## Activities

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**Objects:** A) THE ADVANCEMENT AND FURTHERANCE OF THE ISLAMIC RELIGION AND ISLAMIC RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE ISLAMIC COMMUNITY THROUGHOUT THE WORLD B) OTHER CHARITABLE ACTIVITIES THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** The main activities of the charity are the advancement of islamic culture and religion through educational mean and provide support to the poor and sick.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** WORLDWIDE
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£85,905	£92,615	-	-
2024-03-31	£100,774	£96,836	-	-
2023-03-31	£92,182	£92,214	-	-
2022-03-31	£101,339	£103,890	-	-
2021-03-31	£120,548	£116,060	-	-

## Trustees

Name	Role	Appointed
<b>MUHAMMAD SADIQ</b>	Chair	
Hussain Sadiq		2023-10-03
Hussein Al Khafaji		2021-10-29
Murtadha Adnan		2021-10-29

**HUSSAINI CHARITABLE TRUST**

England & Wales - Charity number 1106596

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# Accounts

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CHARITY REGISTRATION NUMBER: 1106596

**Hussaini Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2025**

**FAIRMAN DAVIS**  
Chartered accountants  
3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

# Hussaini Charitable Trust

## Financial Statements

Year ended 31 March 2025

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# Hussaini Charitable Trust

## Trustees' Annual Report

Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

<b>Registered charity name</b>	Hussaini Charitable Trust
<b>Charity registration number</b>	1106596
<b>Principal office</b>	45 Peter Avenue London NW10 2DD
<b>The trustees</b>	Mr H Sadiq Mr M Sadiq Mr H Al Khafaji Mr M Adnan
<b>Independent examiner</b>	Abdul Virji 3 Exhibition House Addison Bridge Place London W14 8XP

### Structure, Governance and Management

The Hussaini Charitable Trust is governed by a board of trustees and is registered as a charitable trust in the UK. Trustees are appointed in accordance with the governing document and work collaboratively to ensure the charity meets its aims of advancing Islamic culture and religion, supporting the poor and sick, and promoting interfaith harmony and social wellbeing. A new Trustee was added and has undertaken the task of transforming and bringing up to date the financial structures and reporting of the charity.

### Charitable Objectives

The Hussaini Charitable Trust's aims are the advancement of Islamic culture and religion through educational means and the prevention or relief of poverty.

### Public Benefit and Activities Undertaken

The trustees confirm that they have referred to the guidance issued by the Charity Commission on public benefit when reviewing the Trust's aims and planning future activities.

### Educational and Religious Advancement

- Events and programmes were held allowing for community dialogue as well as lectures and sermons pertaining to history, issues affecting communities and academia.
- The Trust continued to publish Islamic educational material, working hard on a series of booklets documenting Islam in various countries.
- Advocating for and advising local bodies and organisations on Islamic perspectives.

### Community Support and Poverty Relief

- Helped fundraise and pay for a number of funerals, marriage registries and legal advice for the most vulnerable and needy in the community
  - Free library services for researchers and students.
  - Advice and conflict resolution clinics for those in need.
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# Hussaini Charitable Trust

## Trustees' Annual Report

Year ended 31 March 2025

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### Interfaith, Community, and Charity Collaboration

The premises served as a venue for intra- and interfaith dialogue, creating space for religious and secular groups to engage in community-building.

### Financial Review

The Trust remains financially stable thanks to generous donations from private individuals, ongoing community fundraising, and prudent financial management. Most income was directed towards:

- Event hosting and educational material publication.
- Maintenance and utility costs for community premises.

The trustees' annual report was approved on 2 February 2026 and signed on behalf of the board of trustees by:



Mr H Sadiq  
Trustee

# Hussaini Charitable Trust

## Independent Examiner's Report to the Trustees of Hussaini Charitable Trust

Year ended 31 March 2025

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I report to the trustees on my examination of the accounts of Hussaini Charitable Trust (the Trust) for the year ended 31<sup>st</sup> March 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



### Independent Examiner

Abdul Virji BSc FCA  
Fairman Davis, Chartered Accountants

3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

2<sup>nd</sup> February 2026

# Hussaini Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	85,905	85,905	100,774
<b>Total income</b>		<u>85,905</u>	<u>85,905</u>	<u>100,774</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	92,615	92,615	96,836
<b>Total expenditure</b>		<u>92,615</u>	<u>92,615</u>	<u>96,836</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(6,710)</u>	<u>(6,710)</u>	<u>3,938</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,100	8,100	4,162
<b>Total funds carried forward</b>		<u>1,390</u>	<u>1,390</u>	<u>8,100</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

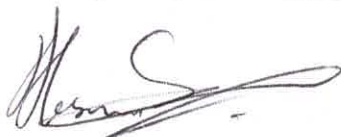
# Hussaini Charitable Trust

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	12	1	1,001
<b>Current assets</b>			
Cash at bank and in hand		1,638	8,507
<b>Creditors: amounts falling due within one year</b>	13	249	1,408
<b>Net current assets</b>		<u>1,389</u>	<u>7,099</u>
<b>Total assets less current liabilities</b>		<u>1,390</u>	<u>8,100</u>
<b>Funds of the charity</b>			
Unrestricted funds		1,390	8,100
<b>Total charity funds</b>	15	<u>1,390</u>	<u>8,100</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 February 2026, and are signed on behalf of the board by:



Mr H Sadiq  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

# Hussaini Charitable Trust

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 45 Peter Avenue, London, NW10 2DD.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hussaini Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Hussaini Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Hussaini Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	<u>85,905</u>	<u>85,905</u>	<u>100,774</u>	<u>100,774</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity	20,346	20,346	29,007	29,007
Support costs	<u>72,269</u>	<u>72,269</u>	<u>67,829</u>	<u>67,829</u>
	<u>92,615</u>	<u>92,615</u>	<u>96,836</u>	<u>96,836</u>

# Hussaini Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Activity	20,346	67,453	87,799	95,972
Governance costs	—	4,816	4,816	864
	<u>20,346</u>	<u>72,269</u>	<u>92,615</u>	<u>96,836</u>

### 7. Analysis of support costs

	Total 2025 £	Total 2024 £
Staff costs	37,069	43,510
Premises	23,562	16,238
General office	11,637	5,170
	<u>72,269</u>	<u>64,918</u>

### 8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,000</u>	<u>1,000</u>

### 9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,500</u>	<u>2,500</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	38,519	74,761
Employer contributions to pension plans	340	668
	<u>38,859</u>	<u>75,429</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Hussaini Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	4,001
<b>Depreciation</b>	
At 1 April 2024	3,000
Charge for the year	1,000
<b>At 31 March 2025</b>	<u>4,000</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1,001</u>

#### 13. Creditors: amounts falling due within one year

	2025 £	2024 £
Social security and other taxes	249	855
Other creditors	—	553
	<u>249</u>	<u>1,408</u>

#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was nil (2024: nil).

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 20 25 £
General funds	<u>8,100</u>	<u>85,905</u>	<u>(92,615)</u>	<u>1,390</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	<u>4,162</u>	<u>100,774</u>	<u>(96,836)</u>	<u>8,100</u>

**HUSSAINI CHARITABLE TRUST**

England & Wales - Charity number 1106596

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# Accounts

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**Hussaini Charitable Trust  
Trustee Report  
And  
Financial Statements  
For the year ended 31 March 2021**

**Hussaini Charitable Trust  
Trustee Report and Financial Statements  
For the year ended 31 March 2021**

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**Hussaini Charitable Trust  
Charity Information**

**Registered number**  
1106596

**Accountants**  
M.D.Omer & Co  
Chartered Certified Accountants &  
Registered Auditors  
259-269 Old Marylebone Road  
London  
NW1 5RA

**Registered office**  
45 Peter Avenue  
London  
NW10 2DD

**Bankers**  
**HSBC**  
**91 High Road**  
**London**  
**NW10 2TA**

**Hussaini Charitable Trust  
Trustee Report  
For the year ended 31 March 2021**

The Trustees present their report together with the financial statement of Supplementary School Charitable Trust for the year ended 31 March 2021.

**Objective of the Charity**

The objects of the Society are:

1. To promote and advance education

**Trustees**

**Mrs M Sadiq**

**M Sadiq (Karbassi)**

**Mrs A Sadiq**

**Accounting policies**

The accounts are prepared under the historical cost convention in accordance with Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 1993. There have been no changes to the accounting policies during the year.

**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the society faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Reserves**

The society has adequate reserves to fulfil its charitable obligations towards advancement of Education

**Hussaini Charitable trust  
Trustee Report  
For the year ended 31 March 2021**

**Trustees' Responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on going concern basis unless it is inappropriate that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charity Act 1993. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Please note that this Charity is not dependent on Public funds.

Signed on behalf of Trustees

Mr M Sadiq (Kabassi)

Trustee

Date: 15 /06/ 2021

Hussaini Charitable Trust

**Accountant's Report to the Hussaini Charitable trust for the year ended 31 March 2021**

**Respective Responsibilities of Trustees**

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under 42(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(2) (a) of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993; and
- to state whether particular matters have come to our attention.

**Basis of independent Examiner's Statement**

Our examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by these accounts.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**M.D Omer &Co**

Chartered Certified Accountants &  
Registered Auditors  
259-269 Old Marylebone Road  
London  
NW1 5RA

Date: 15/06/2021

**Statement of financial activities  
For the year ended 31 March 2021**

Descriptions by natural category	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Incoming resources		F01	F02	F03	F04	F05
Donations, legacies and Grants					120547.56	106127.65
<b>Total incoming resources</b>	S01				120547.56	106127.65
<b>Resources expended (Notes 3-5)</b>						
Donations and Grants						
Wages, salaries, pensions and NI					74245.1	60728.7
Teaching material						
Rent, rates and Insurance					24000.00	24000
<i>Heating</i>					8080.04	2838.88
Repairs and maintenance					2164.34	0
publications & Cultural activities						
Printing, postage and stationery					4822.18	6000
Telephone and internet					648.6	9221.06
Teaching material and Books						
Bank charges and interest						
Cleaning						
Accountancy fees					2100.00	2000
Depreciation						120
Bank charges						
<b>Total resources expended</b>	S02				116060.26	104908.64
<b>Net incoming/(outgoing) resources before transfers</b>	S03		-	-	4487.3	1219.01
<b>Gross transfers between funds</b>	S04		-	-		
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	S05		-	-	4487.3	1219.01
<b>Other recognised gains/(losses)</b>						
Gains and losses pus depreciation	S06	-	-	-	4487.30	1219.01
Gains and losses on investment assets	S07	-	-	-	0	120
<b>Net movement in funds</b>	S08		-	-	4487.3	1339.01
<b>Total funds brought forward</b>	S09		-	-	4487.3	1339.01

**Balance sheet**  
**As at 31 March 2021**

		Note	Total this year £	Total last year £
			F01	F02
<b>Fixed assets</b>				
Tangible assets	(Note 5)	B01	4000.61	357
		B02		
Investments		B03		
	<b>Total fixed assets</b>	B04	4000.61	357
<b>Current assets</b>				
Stock and work in progress		B05		
Debtors	(Note 6)	B06		
(Short term) investments		B07		
Cash at bank and in hand		B08	2743.95	1339.01
	<b>Total current assets</b>		2743.95	1339.01
<b>Creditors: amounts falling due within one year</b>	(Note 7)	B10	0	57696.11
	<b>Net current assets/(liabilities)</b>	B11		56000.1
	<b>Total assets less current liabilities</b>	B12	6744.56	56000.1
<b>Creditors: amounts falling due after one year</b>	(Note 7)	B13		
Provisions for liabilities and charges		B14		
	<b>Net assets</b>	B15	6744.56	56000.1
<b>Funds of the Charity</b>				
Unrestricted funds		B16	0	
Restricted funds		B17		
<b>Total unrestricted plus restricted funds</b>				
Balance bf		B18	6744.56	56000.1
		B19		
	<b>Total funds</b>	B20	6744.56	56000.10

Signed by one or two trustees on behalf of all the trustees	Signature	Date of approval
		15/6/2021
Mr M.Sadiq (Karbassi)		

## Hussaini Charitable Trust

### Notes to the accounts For the year ended 31 March 2021

#### Note 1 Basis of preparation

##### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005); and with Accounting Standards;
- and with Accounting Standards;
- and with the Charities Act 1993.

##### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

##### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years

#### Note 2 Accounting policies

##### INCOMING RESOURCES

**Recognition of incoming** These are included in the Statement of Financial Activities (SoFA) when:

**Resources**

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

	<b>(Cont.)</b>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.

## **EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

## **ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or a reasonable value on receipt.
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**Hussaini Charitable Trust**

**Notes to the accounts  
For the year ended 31 March 2021**

**Note 3 Details of certain items of expenditure**

**3.1 Trustee expenses**

	<b>This year</b>	<b>Last year</b>
Number of trustees who were paid expenses	None	None
Nature of the expenses	None	None
Total amount paid	None	None

**3.2 Fees for examination or audit of the accounts**

	<b>This year £</b>	<b>Last year £</b>
Independent examiner's or auditors' fees for reporting on the accounts	2100	2100
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	None	None

**Note 4 Paid employees**

**4.1 Staff Costs**

	<b>This year £</b>	<b>Last year £</b>
Gross wages, salaries and benefits in kind	74245.10	60730
Employer's National Insurance costs		0
Pension costs		-
		-
<b>Total staff costs</b>		

**4.2 Average number of full-time equivalent employees in the year**

The parts of the charity in which the employees work

	<b>This year Number</b>	<b>Last year Number</b>
Researcher	6	7
	-	-
	-	-
	-	-
<b>Total</b>	<b>6</b>	<b>7</b>

**Hussaini Charitable Trust**

**Notes to the accounts**

**For the year ended 31 March 2021**

**Note5 Tangible fixed assets**

**5.1 Cost or valuation**

	Freehold land & buildings £	Refurbishment Project (Lease) £	Office furniture & equipment £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-			477	-	477
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-		0	477	-	477

**5.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL	SL	SL	
<b>** Rate</b>	10%	20%	25%	

Balance brought forward	-			477	-	477
Depreciation charge for year	-			120		120
283Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-			357	-	357

**5.3 Net book value**

Brought forward	-			357	-	477
Carried forward	-			357	-	477

**Hussaini Charitable Trust**  
**Notes to the accounts**  
**For the year ended 31 March 2021**

**Note 6 Debtors and prepayments**

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 7 Creditors and accruals**

**7.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts				57696.11
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income			-	-
<b>Total</b>	-	-	-	57696.11

