

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
The New Belve Youth & Community Sports
Centre Limited

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

**The New Belve Youth & Community Sports
Centre Limited**

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for the Year Ended 28 February 2023**

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**The New Belve Youth & Community Sports
Centre Limited**

**Report of the Trustees
for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) to promote the benefits of the inhabitants of Liverpool 8 and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

b) to establish, or secure the establishment of a community centre (hereafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of those objects.

STRATEGIC REPORT

Financial review

Reserves policy

The board's policy is to ensure that funds are maintained to cover the running expenses of the centre and the 'Restricted Funds' projects the board is committed to. The property refurbishments fund is designed to match the expenditure on the property and is written off over the life of the lease in line with the asset's depreciation.

Overall financial performance:

Excluding depreciation the charity made an unrestricted loss of £5,638 and carries forward an unrestricted fund balance of £31,502. The charity also carries forward a restricted fund balance of £274,071 which represents capital improvements to property. Owing to depreciation of £38,404, largely on the building, included within the resources expended, the accounts show a net expenditure of £44,042 (not cash but based on assets held). This will appear every year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The members of The New Belve Youth & Community Sports Centre Ltd vote upon nominations for Trusteeship at AGM's. The Board of Trustees have the power to co-opt Trustees in between AGM's however, the Co-optee has to stand down at the next AGM to be then considered by the members for Trusteeship.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05056396 (England and Wales)

Registered Charity number

1106581

Registered office

89-91 Miles Street
Toxteth
Liverpool
Merseyside
L8 4PX

**The New Belve Youth & Community Sports
Centre Limited**

**Report of the Trustees
for the Year Ended 28 February 2023**

Trustees

Mrs M Hughes
Ms J E Robinson
Mrs D M Alleyne
Ms H M Hughes Trustee
K Zounis Manager Sports Centre

Company Secretary

K Zounis

Independent Examiner

G Evans
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 November 2023 and signed on the board's behalf by:

Mrs M Hughes - Trustee

Independent Examiner's Report to the Trustees of
The New Belve Youth & Community Sports
Centre Limited

Independent examiner's report to the trustees of The New Belve Youth & Community Sports Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Evans

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

28 November 2023

**The New Belve Youth & Community Sports
Centre Limited**

**Statement of Financial Activities
for the Year Ended 28 February 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		58,288	-	58,288	69,608
Investment income	2	10,558	-	10,558	4,145
Total		<u>68,846</u>	<u>-</u>	<u>68,846</u>	<u>73,753</u>
EXPENDITURE ON					
Charitable activities					
Sports Centre		<u>90,889</u>	<u>38,404</u>	<u>129,293</u>	<u>117,795</u>
NET INCOME/(EXPENDITURE)		(22,043)	(38,404)	(60,447)	(44,042)
RECONCILIATION OF FUNDS					
Total funds brought forward		31,503	274,071	305,574	349,616
TOTAL FUNDS CARRIED FORWARD		<u><u>9,460</u></u>	<u><u>235,667</u></u>	<u><u>245,127</u></u>	<u><u>305,574</u></u>

The notes form part of these financial statements

**The New Belve Youth & Community Sports
Centre Limited**

**Balance Sheet
28 February 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	2,669	235,667	238,336	277,211
CURRENT ASSETS					
Cash at bank and in hand		7,661	-	7,661	29,244
CREDITORS					
Amounts falling due within one year	7	(870)	-	(870)	(881)
NET CURRENT ASSETS		<u>6,791</u>	<u>-</u>	<u>6,791</u>	<u>28,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,460</u>	<u>235,667</u>	<u>245,127</u>	<u>305,574</u>
NET ASSETS		<u>9,460</u>	<u>235,667</u>	<u>245,127</u>	<u>305,574</u>
FUNDS	8				
Unrestricted funds				9,460	31,503
Restricted funds				<u>235,667</u>	<u>274,071</u>
TOTAL FUNDS				<u>245,127</u>	<u>305,574</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2023 and were signed on its behalf by:

M Hughes - Trustee

The notes form part of these financial statements

**The New Belve Youth & Community Sports
Centre Limited**

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the life of the lease.
Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The New Belve Youth & Community Sports
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

2. INVESTMENT INCOME

	2023 £	2022 £
Rents received	10,558	4,145

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	38,875	38,958

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	69,608	-	69,608
Investment income	4,145	-	4,145
Total	73,753	-	73,753
EXPENDITURE ON			
Charitable activities			
Sports Centre	79,391	38,404	117,795
NET INCOME/(EXPENDITURE)	(5,638)	(38,404)	(44,042)
RECONCILIATION OF FUNDS			
Total funds brought forward	37,141	312,475	349,616
TOTAL FUNDS CARRIED FORWARD	31,503	274,071	305,574

**The New Belve Youth & Community Sports
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 March 2022 and 28 February 2023	883,281	23,207	5,161	911,649
DEPRECIATION				
At 1 March 2022	609,210	20,067	5,161	634,438
Charge for year	38,404	471	-	38,875
At 28 February 2023	647,614	20,538	5,161	673,313
NET BOOK VALUE				
At 28 February 2023	235,667	2,669	-	238,336
At 28 February 2022	274,071	3,140	-	277,211

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	870	881

8. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	31,503	(22,043)	9,460
Restricted funds			
Property refurbishments fund	274,071	(38,404)	235,667
TOTAL FUNDS	305,574	(60,447)	245,127

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,846	(90,889)	(22,043)
Restricted funds			
Property refurbishments fund	-	(38,404)	(38,404)
TOTAL FUNDS	68,846	(129,293)	(60,447)

**The New Belve Youth & Community Sports
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	37,141	(5,638)	31,503
Restricted funds			
Property refurbishments fund	312,475	(38,404)	274,071
TOTAL FUNDS	<u>349,616</u>	<u>(44,042)</u>	<u>305,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,753	(79,391)	(5,638)
Restricted funds			
Property refurbishments fund	-	(38,404)	(38,404)
TOTAL FUNDS	<u>73,753</u>	<u>(117,795)</u>	<u>(44,042)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	37,141	(27,681)	9,460
Restricted funds			
Property refurbishments fund	312,475	(76,808)	235,667
TOTAL FUNDS	<u>349,616</u>	<u>(104,489)</u>	<u>245,127</u>

**The New Belve Youth & Community Sports
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,599	(170,280)	(27,681)
Restricted funds			
Property refurbishments fund	-	(76,808)	(76,808)
TOTAL FUNDS	<u>142,599</u>	<u>(247,088)</u>	<u>(104,489)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

**The New Belve Youth & Community Sports
Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	18,093	17,990
Donations	1,851	8,208
Grants	38,344	43,410
	<hr/> 58,288	<hr/> 69,608
Investment income		
Rents received	10,558	4,145
	<hr/>	<hr/>
Total incoming resources	68,846	73,753
 EXPENDITURE		
Charitable activities		
Wages	32,481	25,587
Coach fees	8,547	3,930
Rates and water	2,950	1,357
Light and heat	6,820	5,253
Telephone	847	815
Sundries	520	2,479
Bank charges	329	318
Licences & subscriptions	400	329
Cleaning	3,042	2,511
Travelling	7,081	8,875
Repairs & maintenance	7,453	14,386
Improvements to property	38,404	38,404
Charitable expenditure	14,700	8,000
	<hr/> 123,574	<hr/> 112,244
 Support costs		
Governance costs		
Insurance	3,557	3,249
Postage and stationery	-	190
Accountancy and legal fees	1,691	1,558
Plant and machinery	471	554
	<hr/> 5,719	<hr/> 5,551
 Total resources expended	<hr/> 129,293	<hr/> 117,795
 Net expenditure	 <hr/> <hr/> (60,447)	 <hr/> <hr/> (44,042)

This page does not form part of the statutory financial statements