

Charity Registration No 1106573

MUSTAQBILL FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

MUSTAQBILL FOUNDATION

**ANNUAL ACCOUNTS
for year ended 30 JUNE 2022**

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MUSTAQBILL FOUNDATION

CHARITY INFORMATION

30-Jun-22

TRUSTEES

Mr Syed Ali Naqi
Afsheen Lodhi
Manjinder Kaur
Margaret Lenton Magistrate

REGISTERED NUMBER

1106573

DATE OF TRUST DEED

REGISTERED ADDRESS

53 Furnival Avenue
Slough
Berkshire SL2 1DH

INDEPENDENT EXAMINER

ABDUL KAYANI
CHARTERED ACCOUNTANT
FIRST ACCOUNTANCY SERVICES LTD
28A STOKE POGES LANE
SLOUGH
SL1 3PQ

BANKERS

METRO BANK
ONE SOUTHAMPTON ROW
LONDON
WC1B 5HA

MUSTAQBILL FOUNDATION

TRUSTEE'S ANNUAL REPORT

30-Jun-22

The trustees present their report and accounts together with the independent examiner's report for the year ended 30 JUNE 2022.

Trustees

The trustees of the charity who served through the year were as follows:

30-Jun-21

Mr Syed Ali Naqi
Nazar Lodhi
Manjinder Kaur
Margaret Lenton Magistrate

Appointment of trustees is governed by the current Memorandum of Association, dated 16 June 2004. A new Trustee may be appointed and an existing Trustee may be discharged by resolution of the Trustees.

The trustees rely on the help and advice of some twenty volunteers who provide regular support and services toward the charity's governance including collection of donations & government Grants.

Constitution, Objects and Policies

The main objectives of the charity are

1. The relief of poverty
2. The advancement of education.
3. The education of peoples of different religious faith to appreciate each other's distinctive beliefs and practices and their common grounds;
4. Such other charitable purposes as the trustees shall from time to time think fit, in each case for the benefit of individuals living in or deriving from South East Asia.

Activities and Achievements

The Charity organizes multifaith meetings to promote community cohesion to enhance harmony in the wider society. also organise multifaith seminars to provide general support and assistance to the local community. We also organise multifaith sports activities for young generation. Regular seminars held to discuss female health issues & to reduce isolation for elderly peoples.

Investment Powers

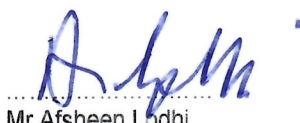
The trust deed authorizes the Trustees to sell, lease or exchange land and buildings acquired for the purposes of the Charity but which subsequently become unsuitable for such purposes. It also authorizes the trustees to place monies on deposit.

Financial review

The Charity continues to receive regular donations from local community & Grants from Local Council. The net income from continuing operation of the Charity after deducting expenditures, amounted to £2,931(2022).

The present level of funding is adequate to support the continuation of the Charity for the foreseeable future and the trustees consider financial position of the Charity to be satisfactory. During the year the trust has not acquired any property.

The report was approved and signed by the trustees on



Mr Afsheen Lodhi

MUSTAQBILL FOUNDATION
STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

We are responsible as trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application for resources for the year:

In preparing these accounts we should follow best practice and:

- Select suitable accounting policies and apply them consistently:
- Make judgments and estimates that are reasonable and prudent:
- Prepare the account on going concern basis unless it is inappropriate to presume that the Charity will continue in existence.

We are also responsible for:

- keeping proper accounting records:
- safeguarding the Charity's assets:
- taking reasonable steps for the prevention and detection of fraud.

Signed by the board:



Mr Afsheen Lodhi

31March 2023

MUSTAQBILL FOUNDATION

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of MUSTAQBILL FOUNDATION.

I report on the accounts of the charity for the year ended 30 JUNE 2022, which are set out on page 5 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the account under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning an such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

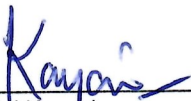
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting accounting record in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Abdul Kayani
Chartered Accountant
First Accountancy Services Ltd
28a Stoke Poges Lane
Slough
Berkshire
SL1 3PQ

MUSTAQBILL FOUNDATION

Statement of Financial Activities for Year ending 30 JUNE 2022

	Unrestricted Income Fund	Endowment Funds	Total Funds 2022	Prior Year Total Funds 2021
	£	£	£	£
INCOMING RESOURCES				
Voluntary Income	0	-	0	0
Government Grant Income	27,415	-	27,415	17,759
Investment income	0	-	0	0
Total Incoming Resources	27,415	0	27,415	17,759
RESOURCES EXPENDED				
Charitable activity costs	4,840	0	4,840	0
Governance costs	19,644	0	19,644	11,778
Total Resources Expended	24,484	0	24,484	11,778
Net incoming/outgoing Resources before Transfer	2,931	0	2,931	5,981
Total funds brought forward Transfer of funds	12,727	-	12,727	6,746
Total funds carried forward	15,658	0	15,658	12,727

The notes on page 8-10 form part of these accounts.

MUSTAQBILL FOUNDATION
Summary Income and Expenditure Account
for the year ended 30 JUNE 2022

	2022	2021
	£	£
Gross total income of continuing operation	27,415	17,759
Total expenditure of continuing operations	24,484	11,778
Net income for the year of continuing operations	<u>2,931</u>	<u>5,981</u>

Total income and expenditure relate to unrestricted and restricted funds.

A detailed analysis of income by source is provided in the statement of Financial Activities.

The notes on page 8-10 form part of these accounts.

MUSTAQBILL FOUNDATION
Balance Sheet as at 30 JUNE 2022

		2022	
	Notes	£	£
Fixed Assets			
Fixed assets	7		1,648
Current Assets			
Debtors		6,500	
Cash at bank and in hand		8,305	
Total current assets		14,805	
Creditors: amount falling due within one year		(795)	
Net Current assets			14,010
Net assets			15,658
The funds of the Charity			
Endowment fund			0
Restricted Income fund			0
Unrestricted Income Funds			15,658
			15,658

Approved and signed by the Trustees on 31 March 2023



 Mr Afsheen Lodhi

The notes on page 8-10 form part of these accounts.

MUSTAQBILL FOUNDATION

Notes to the accounts for the year ended 30 JUNE 2022

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts have been prepared under historical cost basis and in accordance with application accounting standards. In preparing of the financial statements, the Charity follow best practice as laid down in the statement of recommended Practice (revised 2005) " Accounting and Reporting by Charities"

1.2 Tangible fixed assets for use by the Charity and depreciation

Tangible fixed assets for use by the Charity are stated as cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets. Less their estimated residual value, over the expected useful lives of the following basis.

Computer Equipments

1.3 Incoming Resources

The Charity's main income is from voluntary donations which are accounted for as received by the Charity & Government Grants received by the Charity during this financial year.

1.4 Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant cost in the Statement of Financial Activities.

1.5 Governance Costs

These costs relate to management and administration of the Charity to include all expenditure not directly related to the charitable activity or fundraising ventures.

1.6 Charitable activity costs

These relate to all costs incurred in relation to the running costs of the Charity's main activity is to provide facilities for religious education. The costs also include donation or grants to institution or individuals for relief from poverty or other needs.

1.7 Accounting for separate funds

All income and expenditure is allocated to the unrestricted funds unless there are restrictions which apply to the use of income or capital or both in which case it is allocated to restricted income funds or endowment (capital) fund as appropriate.

MUSTAQBILL FOUNDATION

Notes to the accounts for the year ended 30 JUNE 2022

2: Incoming Resources

2022
£

£

Incoming resources from generated funds

Unrestricted Income:

Local Government Grants

27,415

27,415

3: Charity running costs

Staff Cost (see note 6)

7,860

Purchasing for Food Packs

4,840

Other Admin Expenses

Motor & Travel Cost

764

Computer Expenses

1,530

Consultancy fee

3,300

Advertising & PR

2,770

Sundry Expenses

822

9,186

Designated funds:

Donation to other Charity

500

Grants to Individual

500

22,386

Endowment Funds:

Depreciation of fixed assets

613

conducting religious education classes

22,999

4: Governance costs

2022

£

Printing, postage, telephone and stationary

647

Legal & Professional fee

838

1,485

5: Net movements in funds for the year

2022

£

Depreciation of tangible fixed asset owned by the Charity

613

613

6: Staff Costs

2022

£

Volunteer Staff Expenses

7,860

Staff National Insurance Costs

0

7,860

Average number of staff employed in year

3

MUSTAQBILL FOUNDATION

Notes to the accounts for the year ended 30 JUNE 2022

7:Tangible fixed assets

	Property, Plant & Equipment £	Total £
Costs		
At 1 July 2021	3,064	3,064
Addition		
At 30 JUNE 2022	3,064	3,064
Depreciation		
At 30 June 2021	803	803
charge for the year	613	613
At 30 JUNE 2022	1,416	1,416
Net book value		
At 30 JUNE 2022	1,648	1,648
At 30 June 2021	2,261	2,261

8: Debtors	2022	2021
	£	£
Other Debtors	6,500	972
	6,500	972
9: Creditors: Amount falling due with in one year	2022	2021
	£	£
Other Creditors	795	600
	795	600