

Charity registration number 1106553

THE PETER JOHN FOORD CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE PETER JOHN FOORD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs B. Hoyle
Mrs P. Holder
Mr D. Marks

Charity number

1106553

Accountants

TC Group
5th Floor
3 Dorset Rise
London
EC4Y 8EN

Bankers

Barclays Bank Plc
7th Floor, United Kingdom House
180 Oxford Street
London
W1D 1EA

THE PETER JOHN FOORD CHARITABLE TRUST

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THE PETER JOHN FOORD CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Trust include the relief of sickness and the preservation of health by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Trustees have confirmed that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

There have been no changes in the policies adopted by the Trust during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The Trustees hold the capital and income of the Trust Fund upon trust to pay or apply the whole thereof to or towards or for the benefit or furtherance of such charitable purposes, charitable institutions or charitable foundations as they, from time to time, decide.

The Trustees have unrestricted powers to apply Trust Funds towards these Charitable objectives.

Achievements and performance

The Statement of Financial Activities on page 5 shows the results for the year.

The Trust had investment income of £95,588 (2024: £16,270) during the year, an increase of £79,318 on the previous year.

The Trust made 13 donations of £10,000 to each of the following charities:

Action for Stammering Children
Campaign Against Living Miserably
Endometriosis UK
Evelina Children's Heart Organisation Limited
Royal National Institute for Deaf People
St Oswald's Hospice Limited
Tommy's
The Panathlon Foundation Limited
Neuroblastoma
Heartbeat Northwest Cardiac Care
Action Medical Research
The Daisy Garland
St. Catherine's Hospice Limited

There was a deficit in incoming resources over resources expended for the year of £37,112 (2024: £68,686).

During the year the Trustees reviewed and continued their policy toward reserves and making donations. The Trustees wish to continue their support of selected causes.

THE PETER JOHN FOORD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Financial review

The Statement of Financial Position on page 6 shows the financial position of the Trust as at 5 April 2025.

Total assets less liabilities amounted to £567,214 (2024: £604,326) which is represented by the accumulated balances on the unrestricted income and capital funds. The net assets of the capital fund are held to meet the ongoing overheads and administrative expenses and also to be applied towards the Trust's charitable objectives.

The Trust has made no future commitments with regards to the funds held.

It is the Trustees' intention to use the remaining reserves of the Trust to continue to make distributions each year to various registered charitable organisations that meet the Trust's overall objectives, with a view to simplifying the Trust's affairs over the next few years.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees have also examined the operational risks which they face and they consider that the Trust's internal control systems are appropriate, given the size and nature of the operations, to mitigate the significant risks.

Structure, governance and management

The Peter John Foord Charitable Trust is a registered Charity and was established by a Charitable Trust Deed on 7 October 2004.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs B. Hoyle

Mrs P. Holder

Mr D. Marks

The power of appointing new or additional Trustees is vested in the Trustees. The minimum number of Trustees shall be three.

Day to day matters and management of the trust are dealt with by the Trustees as the Trust employs no staff and no Trustee remuneration was paid during the year.

The Trustees' report was approved by the Board of Trustees.



Mrs B. Hoyle

Trustee

Date: 9/2/26

THE PETER JOHN FOORD CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PETER JOHN FOORD CHARITABLE TRUST

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE PETER JOHN FOORD CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2025

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Charities Act 2011 that relate to preparing the financial statements of The Peter John Foord Charitable Trust for the year ended 5 April 2025.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

It is your duty to ensure that The Peter John Foord Charitable Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Peter John Foord Charitable Trust.

You have determined that The Peter John Foord Charitable Trust is exempt from the statutory requirement for an audit for this accounting year, and is not required to obtain an independent examiner's report. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

TC Group

TC Group

Accountants

10/2/26

5th Floor
3 Dorset Rise
London
EC4Y 8EN

THE PETER JOHN FOORD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	Notes	2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
Income from:							
Investments	2	95,588	-	95,588	16,270	-	16,270
Charitable activities	3	130,810	1,890	132,700	81,487	3,469	84,956
Net expenditure and movement in funds		(35,222)	(1,890)	(37,112)	(65,217)	(3,469)	(68,686)
Reconciliation of funds:							
Fund balances at 6 April 2024		507,236	97,090	604,326	572,453	100,559	673,012
Fund balances at 5 April 2025		472,014	95,200	567,214	507,236	97,090	604,326

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PETER JOHN FOORD CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Trade and other receivables	9	119,290		385,010	
Cash at bank and in hand		452,799		221,491	
		<u>572,089</u>		<u>606,501</u>	
Current liabilities	10	4,875		2,175	
Net current assets			567,214		604,326
			<u><u>567,214</u></u>		<u><u>604,326</u></u>
The funds of the Trust					
Endowment funds	11		95,200		97,090
Unrestricted funds			472,014		507,236
			<u>567,214</u>		<u>604,326</u>
			<u><u>567,214</u></u>		<u><u>604,326</u></u>

The financial statements were approved by the Trustees on 9/2/26



Mrs B. Hoyle
Trustee

THE PETER JOHN FOORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Peter John Foord Charitable Trust is a registered charity in England and Wales. Its principal address is 5th Floor, 3 Dorset Rise, London, EC4Y 8EN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

The Trust's endowment fund is attributable to the original amount settled on the Trust, subsequent donations by the settlor and the accumulated realised and unrealised gains thereon. The income generated by the funds held on this endowment is unrestricted and is, therefore, included as part of the unrestricted income funds for the year.

The unrestricted income funds consist of funds to be used for the purposes of the Trust's objectives at the discretion of its board of trustees and to meet ongoing overheads and administrative expenses.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PETER JOHN FOORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Governance costs include those incurred in the governance of the trust and its assets and are primarily associated with constitutional and statutory requirements.

Other expenditure is included in the accounts on an accruals basis,

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Trust transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

THE PETER JOHN FOORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	95,588	16,270

3 Expenditure on charitable activities

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Direct costs		
Grant funding of activities (see note 4)	130,000	80,000
Governance Costs (see note 6)	2,700	4,956
	<u>132,700</u>	<u>84,956</u>
Analysis by fund		
Unrestricted funds	130,810	81,487
Endowment funds	1,890	3,469
	<u>132,700</u>	<u>84,956</u>

THE PETER JOHN FOORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4 Grants payable

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Grants to institutions:		
Anthony Nolan	-	10,000
YANA (Rural Mental Health Support)	-	10,000
Hundred Families	-	10,000
JDRF Diabetes	-	10,000
North West Air Ambulance Charity	-	10,000
Cure Parkinsons	-	10,000
Spread A Smile	-	10,000
Lancashire Teaching Hospital Charity	-	10,000
Action for Stammering Children	10,000	-
Campaign Against Living Miserably	10,000	-
Endometriosis UK	10,000	-
Evelina Children's Heart Organisation Limited	10,000	-
Royal National Institute for Deaf People	10,000	-
St Oswald's Hospice Limited	10,000	-
Tommy's	10,000	-
The Panathlon Foundation Limited	10,000	-
Neuroblastoma UK	10,000	-
Heartbeat Northwest Cardiac Care	10,000	-
Action Medical Research	10,000	-
The Daisy Garland	10,000	-
St. Catherine's Hospice Limited	10,000	-
	<u>130,000</u>	<u>80,000</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Governance cost

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Legal and professional fees	<u>2,700</u>	<u>4,956</u>

THE PETER JOHN FOORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Other receivables	119,290	385,010

10 Current liabilities

	2025 £	2024 £
Accruals and deferred income	4,875	2,175

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Trust. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 6 April 2024 £	Resources expended £	At 5 April 2025 £
Permanent endowments	97,090	(1,890)	95,200
Previous year:	At 6 April 2023 £	Resources expended £	At 5 April 2024 £
Permanent endowments	100,559	(3,469)	97,090

THE PETER JOHN FOORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	507,236	95,588	(130,810)	472,014
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	572,453	16,270	(81,487)	507,236
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Fund balances at 5 April 2025 are represented by:			
Current assets/(liabilities)	472,014	95,200	567,214
	<u> </u>	<u> </u>	<u> </u>
	472,014	95,200	567,214
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fund balances at 5 April 2024 are represented by:			
Current assets/(liabilities)	507,236	97,090	604,326
	<u> </u>	<u> </u>	<u> </u>
	507,236	97,090	604,326
	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

Transactions with related parties

During the year the Trust entered into the following transactions with related parties:

Professional fees of £2,700 (2024: £4,956) were charged by TC Citroen Wells Limited. One of the Trustees, Mr D. Marks, is a partner in TC Citroen Wells Limited.

