

**FLAMING SWORD MINISTRIES INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2021**

**CHARITY NUMBER: 1106551**

**FLAMING SWORD MINISTRIES INTERNATIONAL**  
**191 CUCKOO HALL LANE**  
**LONDON**  
**N9 8DT**

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# **FLAMING SWORD MINISTRIES INTERNATIONAL**

## **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31<sup>ST</sup> AUGUST 2021**

### **ADDRESS FOR CORRESPONDENCE**

191 CUCKOO HALL LANE  
LONDON  
N9 8DT

### **REGISTERED CHARITY NUMBER**

1106551

### **GOVERNING DOCUMENT**

DECLARATION OF TRUST  
30<sup>TH</sup> SEPTEMBER 2004.

### **TRUSTEES/ DIRECTORS**

REV TIMOTHY PABIFIO  
MR RAYMOND HAMED  
MRS DILYS AGYEI-AMPADU

### **PRINCIPAL BANKERS**

SANTANDER BANK  
BRIDLE ROAD  
BOOTLE  
L30 4GB

### **INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

# **FLAMING SWORD MINISTRIES INTERNATIONAL**

## **TRUSTEES' REPORT YEAR ENDED 30<sup>TH</sup> AUGUST 2021**

The trustees are pleased to present their report for the year ended 30<sup>TH</sup> August 2021 for the charity, Flaming Sword Ministries International with Charity Number 1106551.

The Trustees of the charity are: Rev Timothy Pabifio  
Mr Raymond Hamed  
Mrs Dilys Agyei- Ampadu

The principal address of the charity is: 191 Cuckoo Hall Lane  
London  
N9 8DT

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 30<sup>TH</sup> September 2004. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church returned to hiring a hall for its services and meetings after the lockdown.. They are now seeing an improvement in attendance as they continue their outreach into the community

## **FINANCIAL REVIEW**

The income of the charity is above £42,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost has been for the maintaining the effective running of the worship services and covering all costs involved in running the various church programs including covering the conference costs.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its weekly services in the UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 29<sup>th</sup> June 2022 and signed on their behalf by:

## Independent Examiner's Report

To the Trustees

### **FLAMING SWORD MINISTRIES INTERNATIONAL**

I report on the accounts of the church for the year ended 30<sup>th</sup> August 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

#### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip

FRESH FIRE ORGANISATION

Generator Business Centre

95 Miles Road

Mitcham

Surrey

CR4 3FH

# FLAMING SWORD MINISTRIES INTERNATIONAL

## Statement of Financial Activities for the year ended 30th August 2021

		Unrestricted Funds £	Total Funds 2021 £	2020
<b>Incoming Resources from generated funds</b>	Note			
Donations and Legacies	<b>2</b>	35044	35044	26982
Investment income	<b>3</b>	0	0	0
		<hr/>	<hr/>	<hr/>
		35044	35044	26982
Other		7548	7548	6274
		<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		42592	42592	33256
		<hr/>	<hr/>	<hr/>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Cost of Activities	<b>5</b>	31,455	31,455	32271
Other	<b>6</b>	500	500	360
		<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		31,955	31,955	32631
<b>Net movement in funds</b>		<b>10,637</b>	10,637	625
<b>Reconciliation of Funds</b>				
Total Funds brought forward		7530	7530	6905
<b>Total Funds carried forward</b>		<b>18,167</b>	18,167	7530

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**FLAMING SWORD MINISTRIES INTERNATIONAL**  
**Balance Sheet as at 30th August 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>4</b>	1496	1563
		<hr/>	<hr/>
		1496	1563
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		17051	6327
Debtors & prepayment	<b>9</b>	0	0
		<hr/>	<hr/>
		17051	6327
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	380	360
		<hr/>	<hr/>
<b>Net Current Assets</b>		16671	5967
		<hr/>	<hr/>
<b>Net Assets</b>		18167	7530
		<hr/>	<hr/>
<b>Unrestricted Funds</b>			
General Fund		18167	7530
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		18167	7530
		<hr/>	<hr/>

Approved by the trustees on 29th June 2022 and signed on their behalf by :

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The notes on these accounts form part of these accounts



**FLAMING SWORD MINISTRIES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2021**

**1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**1.2 Going Concern:** The accounts are prepared on a going concern basis.

**1.3** The accounts present a true and fair view and no change have been made to the accounting policies adopted.

**1.4** No changes to the accounting estimates have occurred in the reporting period

**1.5** No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**FLAMING SWORD MINISTRIES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## FLAMING SWORD MINISTRIES

Notes to the accounts for year ended 30th August 2021

### 2 Voluntary Income

	Unrestricted Funds	Total funds 2021	Total funds 2020
	£	£	£
Church collections			
Tithes and Offerings	35044	35044	26982
Grant	0	0	0
	<hr/>	<hr/>	<hr/>
	35044	35044	26982

### 3 Investment income

	Unrestricted Funds £	Total funds 2021/£	Total funds 2020/£
Bank Interest	0	0	0

### 4 Tangible Fixed Assets

Cost	Instrument £	Equipment £	Total 2021 £
At 31/08/2020	1735	3580	5315
Additions	307	0	307
	<hr/>	<hr/>	<hr/>
At 30/08/2021	2042	3580	5622
<b>Depreciation</b>			
At 31/08/2020	1295	2457	3752
charge for the year	149	225	374
	<hr/>	<hr/>	<hr/>
At 30/08/2021	1444	2682	4126
<b>Net Book Value at 30/08/2021</b>	598	898	1496
Net Book Value at 31/08/2020	440	1123	1563

## **FLAMING SWORD MINISTRIES INTERNATIONAL**

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### **Notes to the accounts for the year ended 30th August 2021**

#### **5 Cost of activities in furtherance of charity's objectives**

	2021/£	2020/£
Internet	83	0
Supplies	357	354
Admin Services	800	805
Stationery	80	52
Charity giving	400	300
Benevolence	100	316
Website costs	300	0
Salary	6969	6987
Welfare	3226	2850
Hall Hire	7923	9400
Church Events	0	100
Repairs	420	0
Insurance	788	796
Office charges	6550	7100
Depreciation	374	389
Refreshments	25	207
Music Services	2150	1760
Subscriptions	120	163
Pension	590	590
Admin	0	2
Missions	200	100
Total	<u>31455</u>	<u>32271</u>

#### **6 Other Costs**

	2021/£	2020/£
Independent examination	380	360
Admn Support	120	
	<u>500</u>	<u>360</u>

#### **7 Staff Costs**

	2021/£	2020/£
Salary	6969	6987

#### **Trustee Remuneration**

No employee earned more than £10,000 p.a. There was 1 employee during the year. The trustee Rev Timothy Pabifio received emoluments of £6969 for services rendered to the organisation as the senior Pastor. All other work was carried out by volunteers

**FLAMING SWORD MINISTRIES INTERNATIONAL**  
**Notes to the accounts for year ended 30<sup>th</sup> August 2021**

<b>8 Creditors: amounts falling due within one year</b>	2021/ £	2020/ £
Creditors	0	0
Accountancy	380	360
<b>Total</b>	<b>380</b>	350
<b>9 Debtors and Prepayments</b>	2021/ £	2020/ £
Loan	0	0