DUKES MEADOWS TRUST

England & Wales · Charity number 1106538

Details

Other names	FRIENDS OF DUKE'S MEADOWS
Status	Registered
Legal form	CIO
Registered	2004-11-01
Register	View on the Charity Commission register

Contact

Address	Dukes Meadows Trust The Pavilion Market Drive London W4 2RX
Phone	07443 591 322
Email	admin@dukesmeadowstrust.org
Website	www.dukesmeadowstrust.org

Activities

Objects: 1. TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT OF THE AREA KNOWN AS DUKE'S MEADOWS AND RIVERSIDE LANDS IN THE LONDON BOROUGH OF HOUNSLOW ("THE AREA OF BENEFIT")2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THOSE LIVING OR WORKING IN THE AREA OF BENEFIT; AND3. TO ADVANCE PUBLIC EDUCATION IN ENVIRONMENTAL MATTERS.

Activities: Involving the local community in the park through regular volunteer events and free children's events. Organise a weekly farmers market to raise funds and encourage people to visit the park, manage 10 artists studios and a flat to raise revenue to fund projects. Consult the community and develop plans for capital improvements, rasise funds and implement improvements.Manage a paddling pool.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF HOUNSLOW
- Hounslow

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£170,233	£187,907	-	-
2023-09-30	£170,987	£142,658	-	-
2022-09-30	£148,884	£105,476	-	-
2021-09-30	£156,363	£149,432	-	-
2020-09-30	£128,387	£98,924	-	-

Trustees

Name	Role	Appointed
CAROLE BEAUCHAMP		
Clifford Robert Sykes		2016-02-28
Dennis Brian Flaherty		2019-07-21
Mr Andrew Robert Tucker		2015-11-29
Paul Davis		

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DUKES MEADOWS TRUST

England & Wales - Charity number 1106538

Accounts

Dukes Meadows Trust

(A charitable incorporated organisation)

Report and Financial Statements

Year ended: 30th September 2024

Charity no: 1106538

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Legal and administrative information

Constitution

Dukes Meadows Trust is a charitable incorporated organisation (CIO) governed by its constitution. Charity number 1106538.

Trustees

The trustees of the CIO ("the Trust") are throughout this report collectively referred to as the trustees. As set out in the constitution, trustees are nominated and appointed by members serving for an initial period of three years and may be reappointed for three consecutive terms. Trustees can also be invited on to the Trust during the year by serving Trustees and will then have their appointment ratified by members at the next AGM. The committee of serving trustees will elect the chair of trustees.

The trustees serving during the year and since the year-end were as follows:

Chair
Paul Davis

Elected Trustees
Carol Beauchamp
Paul Davis
Jennifer Figaro
Dennis Flaherty
Clifford Sykes
Andrew Tucker
Jack Emsley

Secretary
Kathleen Healy

Registered Office
The Pavilion, Market Drive, Chiswick, London W4 2RX

Independent Examiner
Martin Stokes 92 Staveley Gardens, Chiswick London W4 2SD

Bankers
Barclays Hammersmith Business Centre

Report of the Trustees for the year ended 30th September 2024

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 30th September 2024.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the constitution and the Statements of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The objects of the Charity are to promote the conservation, protection and improvement of the physical and natural environment of the area known as Duke's Meadows and Riverside Lands in the London Borough of Hounslow ("the area of benefit") to provide or assist in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for those living or working in the area of benefit; and to advance public education in environmental matters. To achieve this Dukes Meadows Trust;

- Consults and involves the community and raises grants to achieve sustainable capital improvements in the park
- Has established and maintains successful social enterprises to generate revenue to maintain the capital assets in the park upon which it holds leases or which it has created or improved.
- Organises regular volunteer opportunities for local people to enable them to help care for the park and learn new skills
- Organises occasional entertainments in the park for the enjoyment of the local community and funds activities for local children, particularly those from low income families.

Trustees' induction and training

New Trustees are provided with a copy of the Trusts M&A's, a copy of the last annual report, copies of the minutes of the previous three meetings, the Trusts' current strategy document and a copy of the Charity Commission handbook "Responsibilities of Trustees". Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of Trustees, who meet four times each year, administers the Charity. A Development Manager is appointed by the trustees to manage the day-to-day operations of the Charity.

Investment powers

Under the constitution, the Charity has the power to make any investment that the trustees see fit.

Related parties

The Charity works with Hounslow Council, which owns the park that it works on and which has from time to time provided funding for specific projects to support the Charity's objectives.

Review of activities and future developments

It was another busy year for the Trust. Volunteering events continued every other Friday through the year to maintain all the trees, hedges, shrubs and plants the Trust has planted. More birch trees were added to the copse beside the playground. The Trust secured another silver gilt award from London in Bloom.

The project to restore Promenade Approach Promenade advanced well. A contractor Blakedown was appointed, and work is due to start in December. The plans were developed after extensive consultation. Drawings of the proposed scheme were shared online through local media and we ran stalls at the Sunday Market and on the tow path by Chiswick Pier. 107 people responded and 94% agreed that restoring Promenade Approach was important and worthwhile. Comments on the proposals were overwhelmingly in favour.

We became aware that the Council had allocated funding to improve the area around Emanuels Hollow. We assisted with consulting on priorities for the area by organising a meeting on site with key stakeholders, the clubs and residents. We also arranged a visit following the consultation to Northcote Nature Reserve, as attendees at the first event suggested it as a good example of a low maintenance scheme that supported biodiversity. We supported the Council to carry out a survey consultation obtaining 123 responses. These should help shape the proposals.

Warmer summers are affecting some of the trees we planted, particularly the Willows. Two we planted around the circle bench, in the play, died. Whilst thinking about what to plant to replace them and having a mismatched circle of trees, we met up with Artist Elizabeth Rolins Scott. Elizabeth is an artist and founder of Diesel House studios, she helped us when we set up our studios. We saw some of her beautiful ceramic heads and thought one would make a lovely replacement for the missing trees. We commissioned Elizabeth to make a Sleeping Angel head for the playground, which should be installed early in the new year.

Our partnership with Hogarth Youth Club continued. We funded Hogarth to meet and accompany children from Cavendish School to the youth club on Monday afternoons after school. Feedback from the children is very good with most saying that they made new friends and would like to visit again next term. Hogarth has fantastic facilities children can cook, make crafts and play sport.

We started planning a project to monitor the wildlife at Dukes Meadows. Monitoring is vital so that the wildlife present is recorded and crucially the habitat it relies on, so that that can be protected. In the pas year we have had to prevent the removal of hedges, which are a vital habitat for the Meadows Sparrow population. Monitoring will enable us to see what is happening to wildlife over time, to take early action of there are declines. It will also help assess the impact of interventions we make such as allowing grass to grow over the summer, to understand whether it is promoting greater bi diversity.

Gross income from the market was £42,614, an increase on the previous year (2023 £38,499). The market has continued to attract customers despite the increased competition from other markets opening nearby. We continue to promote and work to keep it attractive and interesting to visit.

Income from the Pavilion was £121,114 slightly down on the previous year, (2023 £122,317). This was due to a void period in the summer whilst we divided the large new studio at the back into two spaces.

Kathleen continues to Chair the Hounslow Parks Forum, which is an opportunity for all Park Friends to contribute to how parks are managed.

My thanks as always to our wonderful volunteers and trustees, who make what the Trust does possible.

Paul Davis
Chair

Reserves policy and risk management

The Trust has a two-year plan outlining the strategic objectives that it will seek to achieve. Trustees review the plan in their regular quarterly meetings. As the Trust has grown and its projects to regenerate and improve the park have been completed, the Trust has become responsible for maintaining and repairing these newly created facilities. Some, such as the play area and water play area generate little or no income. Their successful maintenance, however, is critical to achieving the Trust's aim of establishing a sustainable park for the benefit of the community. The trust has established social enterprises to fund maintenance and ensure their ongoing success through careful management is a key focus of Trustees' efforts.

Statement of public benefit

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Structure governance and management

The charity is constituted as a Charitable incorporated Organisation. In accordance with the charity's constitution, there shall not be less than three Trustees at any time.

Trustees are nominated and appointed on the basis of specific skills and knowledge to enable them make a contribution to the management of the charity. During the year, one new Trustee was recruited, who is a local councillor with experience in marketing, including digital and social media.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Paul Davis
Chair

Trustees' responsibility in relation to the financial statements

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.
Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, because SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice
for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2017), (The SORP). In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are
required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Independent Examiner

A resolution will be proposed at the annual general meeting that Martin Stokes be appointed as independent examiner to the Charity for the ensuing year.

Independent Examiners report

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011
and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to
a. examine the financial statements of the charity under Section 145 of the Act;
b. follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of the independent examiner's report

In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Stokes
2 Staveley Gardens
Chiswick
London
W4 2SD

.....

Date 15/06/25 .....

Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 30th September 2024

Profit and Loss October 2023 - September 2024

Distribution account	General	Restricted	Total Funds	
	Oct 1 2023 - Sep 30 2024	Oct 1 2023 - Sep 30 2024	Oct 1 2023 - Sep 30 2024	Oct 1 2022 - Sep 30 2023
Income				
Farmer's Market	42,614.00		42,614.00	38,499.00
Gifts and donations income	175.00		175.00	100.00
Interest Income	1,330.24		1,330.24	597.12
Kiosk rent	4,000.00		4,000.00	4,000.00
Pavilion Rent Income	122,114.20		121,114.20	122,317.25
Bowls Club rent	1,000.00		1,000.00	500.00
Total for Pavilion Rent Income	**£123,114.20**		**£123,114.20**	**£122,817.25**
Grants				5,500.00
Total for Income	**£170,233.44**		**£170,233.44**	**£171,513.37**
Cost of Sales				
Farmer's Market expenses	12,813.48		12,813.48	13,738.00
Total for Cost of Sales	**£12,813.48**		**£12,813.48**	**£13,738.00**
Gross Profit	**£157,419.96**		**£157,419.96**	**£157,775.37**
Expenses				
Total for in furtherance of Charitable objectives	**£140,762.60**	**500.00**	**£140,762.60**	**£109,470.36**
Total for Management and admin costs	**£34,331.43**	**0.00**	**£34,331.43**	**£33,187.36**
Total for Expenses	**£174,594.03**	**500.00**	**£175,094.03**	**£142,657.72**
Net Operating Income	**-£17,174.07**	**-500.00**	**-£17,674.07**	**£15,117.65**

Balance Sheet

As of September 30, 2024

Distribution account	Total	
	As of September 30, 2024	As of September 30, 2023 (PY)
Fixed Asset		
Leasehold Amortisation	-132,402.00	-117,866.00
Leasehold Am Garfield Weston	-9,600.00	-8,800.00
Total for Leasehold Amortisation	**-£142,002.00**	**-£126,666.00**
Leasehold property	337,106.65	337,106.65
Fixed Assets Additions	60,000.00	60,000.00
Total for Leasehold property	**£397,106.65**	**£397,106.65**
Total for Tangible assets	**£255,104.65**	**£270,440.65**
Total for Fixed Asset	**£255,104.65**	**£270,440.65**
Cash at bank and in hand		
00239577	22,621.99	14,823.63
10047945	86,967.93	89,637.69
Total for Cash at bank and in hand	**£109,589.92**	**£104,461.32**
Accounts receivable	-2,740.40	4,142.50
Total for Debtors	**-£2,740.40**	**£4,142.50**
Total for Current Assets	**0.00**	**0.00**
NET CURRENT ASSETS	**£106,849.52**	**£108,603.82**
Total for Trade Creditors	**0.00**	**0.00**
HMRC	3,143.34	1,759.57
Total for Payroll Liabilities	**£3,143.34**	**£1,759.57**
Total for Current Liabilities	**£3,143.34**	**£1,759.57**
Total for Creditors: amounts falling due within one year	**£3,143.34**	**£1,759.57**
NET CURRENT ASSETS (LIABILITIES)	**£103,706.18**	**£106,844.25**
TOTAL ASSETS LESS CURRENT LIABILITIES	**£358,810.83**	**£377,284.90**
Creditors: amounts falling due after more than one year	0.00	0.00
TOTAL NET ASSETS (LIABILITIES)	**£358,810.83**	**£377,284.90**
Capital and Reserves		
Retained Earnings; general fund	308,804.90	292,967.25
Net Income	-17,674.07	15,117.65
Total for Designated Funds	**0.00**	**0.00**
Prov for maintenance and rep {114}	58,000.00	58,000.00
Restricted Funds Capital Grants	10,400.00	11,200.00
Total for Restricted funds	**£10,400.00**	**£11,200.00**
Total for Capital and Reserves	**£358,810.83**	**£377,284.90**

Signed
Paul Davis Director
Dukes Meadows Trust

Date 15/06/25

Notes forming part of the financial statements
For the year ended 30th September 2024

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2017), (The SORP). The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Cash flow

The accounts do not contain a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Incoming resources

c) Grants

When donors specify that grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable. If not spent in the year it is received it is shown as a restricted funds reserve and is transferred from this reserve back into the income and expenditure account when spent.

d) Tangible Fixed Assets

Depreciation and amortisation are provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property (Studios)	over 25 years approximately, from Aug 2002
Leasehold property (Pavilion Flat)	over 25 years approximately, from Dec 2003
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2012
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2023

2. Net incoming resources

Net incoming resources are stated after charging:

	2024	2023
Depreciation of tangible fixed assets	**14,536**	14,536

3. Grants Received

None

4. Cost of activities in furtherance of charitable objectives

Distribution account	General	Restricted	Total Funds	Total
	Oct 1 2023 - Sep 30 2024	Oct 1 2023 - Sep 30 2024	Oct 1 2023 - Sep 30 2024	Oct 1 2022 - Sep 30 2023
Community and education	6,452.53	500.00	6952.53	3,846.29
DM Summer Fun Expenses	1,375.00		1,375.00	710.00
Dues and Subscriptions	1,736.00		1,736.00	1,096.40
Grants made	5,226.00		5,226.00	0.00
Project expenditure				
Adventure Play Area	461.42		461.42	1,101.93
New Studio at Rear	288.00		288.00	4,198.63
Electrical work	1,101.00		1,101.00	4,308.72
Total for New Studio at Rear	**£1,389.00**	**0.00**	**£1,389.00**	**£8,507.35**
Park projects - general	16,517.70		17,273.70	8,951.23
Promenade Approach	7,205.97		7,205.97	8,150.00
Total for Project expenditure	**£25,574.09**	**0.00**	**£25,574.09**	**£27,275.26**
Proj Mgmt/Facilities Mgmt/Bookkeeping	480.00		480.00	600.00
Rent Payable	2,000.00		2,000.00	2,000.00
Repairs and maintenance				
Adventure Play Area	4,437.60		4,437.60	3,150.22
Artists Flat	13,945.44		13,945.44	1,243.90
Park repairs - general	4,374.42		4,374.42	3,432.89
Pavilion	27,041.80		27,041.80	22,312.29
Water Play Area	6,488.02		6,488.02	5,950.73
Total for Repairs and maintenance	**£56,287.28**	**0.00**	**£56,287.28**	**£36,090.03**
Tools, equipment, PPE, etc	181.82		181.82	674.14
Training	90.00		90.00	857.67
Payroll costs				
Wages	37,008.00		37,008.00	33,000.00
Taxes	3,851.88		3,851.88	3,320.57
Total payroll costs	**40,859.88**		**40,859.88**	**36,320.57**
Total for In furtherance of Charitable o	**£140,262.60**	**500.00**	**£140,762.60**	**£109,470.36**

5. Management and Admin Costs

Distribution account	General	Restricted	Total Funds	Total
	Oct 1 2023 - Sep 30 2024	Oct 1 2023 - Sep 30 2024	Oct 1 2023 - Sep 30 2024	Oct 1 2022 - Sep 30 2023 (PY)
Management and admin costs				
Advertising Farmers Market	4,003.27		4,003.27	3,250.76
Business Rates and Council Tax	390.90		390.90	881.20
Cleaning and waste	7,343.45		7,343.45	5,534.48
Depreciation Expense	14,536.00		14,536.00	14,536.00
Insurance	886.23		886.23	862.66
Internet	711.39		711.39	1,205.14
IT Support	797.28		797.28	1,722.49
Licenses and Permits	416.00		416.00	250.00
Office Supplies, Postage, Etc	43.47		43.47	307.28
Utilities	5,203.44		5,203.44	4,626.25
Travel expenses				11.10
Total for Management and admin costs	**£34,331.43**	**0.00**	**£34,331.43**	**£33,187.36**

6. Grants made

The Trust agreed a maximum grant of £5,226 to LB Hounslow in the year ended Sept 2024, for new steel runners for the Promenade Approach Gates.

7. Amortisation of Capital Grant

A capital grant of £20,000 was received in 2012 from the Garfield Weston Foundation towards the building of new studios. This is being released to unrestricted funds over 25 years against the depreciation charge of the studios.

8. Tangible fixed assets

	2024	2023
Cost		
As at 30 Sep 2023	397106.7	397106.7
Fixed asset additions	0	
Less accumulated depreciation to 30 Sept 2023	117,866	126766
Less depreciation charge to 30 Sept 2024	15,336	15,336
Accumulated depreciation to 30 Sep 2024	112,128	142102
Net book value at 30 Sep 2024	255,004	**285,777**

9. Debtors

Trade Debtors		**2,638**

10. Creditors: amounts falling due within one year

Trade Creditors	**0**	0
Others	**0**	0

11. Restricted Funds

Studios (Garfield Weston)	**10,400**	11,200
Total	**10,400**	11,200

12. Designated funds

Pavilion Maintenance	**58,000**	58000
Total Designated funds	**58,000**	58,000

13. Fund accounting

Funds held by the Charity can be:

Unrestricted General Funds—these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds—these are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

Restricted Funds—these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

14. Legal Status of the Charity

The Charity is a Charitable Incorporated Organisation and has no share capital.
The liability of each member in the event of winding up is limited to £1.

15. In addition to the bank accounts shown in the balance sheet:

- The Charity maintains an account (30255742) in which the deposits paid by artist studio tenants are held. As at 30 Sep 24 the balance on this account was £15,926 (30 Sep 22 £14,326). These funds are held in trust and do not form part of the assets of the Charity.
- The Charity maintains an account (20154954) which holds funds received for a project to develop an arboretum in Chiswick Burial Grounds in which the Trust participated as a partner with other local groups and individuals. As at 30 Sep 23 the balance on this account was £ 498.22
- (30 Sep 22 £490.67). These funds are held in trust and do not form part of the assets of the Charity.

DUKES MEADOWS TRUST

England & Wales - Charity number 1106538

Accounts

Dukes Meadows Trust

(A charitable incorporated organisation)

Report and Financial Statements

Year ended: 30th September 2023

Charity no: 1106538

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Legal and administrative information

Constitution

Dukes Meadows Trust is a charitable incorporated organisation (CIO) governed by its constitution. Charity number 1106538.

Trustees

The trustees of the CIO ("the Trust") are throughout this report collectively referred to as the trustees. As set out in the constitution, trustees are nominated and appointed by members serving for an initial period of three years and may be reappointed for three consecutive terms. Trustees can also be invited on to the Trust during the year by serving Trustees and will then have their appointment ratified by members at the next AGM. The committee of serving trustees will elect the chair of trustees.

The trustees serving during the year and since the year-end were as follows:

Chair
Paul Davis

Elected Trustees
Carol Beauchamp
Paul Davis
Jennifer Figaro
Dennis Flaherty
Clifford Sykes
Andrew Tucker
Jack Emsley

Secretary
Kathleen Healy

Registered Office
The Pavilion, Market Drive, Chiswick, London W4 2RX

Independent Examiner
Martin Stokes ACMA 92 Staveley Gardens, Chiswick London W4 2SD

Bankers
Barclays Hammersmith Business Centre

Report of the Trustees for the year ended 30th September 2023

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 30th September 2023.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the constitution and the Statements of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The objects of the Charity are to promote the conservation, protection and improvement of the physical and natural environment of the area known as Duke's Meadows and Riverside Lands in the London Borough of Hounslow ("the area of benefit") to provide or assist in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for those living or working in the area of benefit; and to advance public education in environmental matters. To achieve this Dukes Meadows Trust;

- Consults and involves the community and raises grants to achieve sustainable capital improvements in the park
- Has established and maintains successful social enterprises to generate revenue to maintain the capital assets in the park upon which it holds leases or which it has created or improved.
- Organises regular volunteer opportunities for local people to enable them to help care for the park and learn new skills
- Organises occasional entertainments in the park for the enjoyment of the local community and funds activities for local children, particularly those from low income families.

Trustees' induction and training

New Trustees are provided with a copy of the Trusts M&A's, a copy of the last annual report, copies of the minutes of the previous three meetings, the Trusts' current strategy document and a copy of the Charity Commission handbook "Responsibilities of Trustees". Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of Trustees, who meet four times each year, administers the Charity. A Development Manager is appointed by the trustees to manage the day-to-day operations of the Charity.

Investment powers

Under the constitution, the Charity has the power to make any investment that the trustees see fit.

Related parties

The Charity works with Hounslow Council, which owns the park that it works on and which has from time to time provided funding for specific projects to support the Charity's objectives.

Review of activities and future developments

It was another busy year for the Trust. We were delighted to receive a 1st stage pass on a £200k grant from the Council's Thriving Communities programme to restore Promenade Approach. The road is currently in a very poor state and looks derelict and abandoned. Its restoration would complete the regeneration of that side of the park. It would also improve the environment for the adjacent Cavendish school and flats.

The project would restore the road and create accessible access from the road to the Thames Path by reducing the gradient. The area around the Pump House would be replanted to create an attractive focal point from the Thames Path, encouraging people to visit the playgrounds and go on to Chiswick House. We will carry out further consultation to finalise the plans, then tender the work and make a full application. If we are successful further funds may be needed to complete the project.

The park has up till now been invisible from the A316 and we are aware that many people wanting to visit the playgrounds get lost and find themselves on the wrong side of the railway. We once collected a family who rang for directions from the golf club. They had arrived by train and walked there. We are therefore delighted to have been able to commission and install a new sign on the A316. We created a small bed around the base and plan to plant a crab apple tree beside it to give the sign more prominence and make an attractive feature. We have plans to install a wooden welcome sign and finger post at the top of Riverside Drive. This will also assist people in navigating their way around the park.

Cyclical maintenance continues and we have started repainting the Pavilion, a large job. Our social enterprises continue to provide funds for this and for ongoing enhancements to the park.

Gross income from the market was £38,499, a decrease on the previous year (2022 £40,031). The market has been adversely impacted by the various other markets that have opened locally, we continue to promote and work to keep it attractive and interesting to visit.

Income from the Pavilion was £122,332, slightly up on the previous year, (2022 £103,352). This increase reflects the additional studio built towards the end of the 2022 financial year.

We became aware during the year that the Montessori in the Dukes Meadows Community Centre had closed, and the future of the building was in doubt, as the committee had dwindled to one trustee who wished to move on. The building is very close to the Trust's building and one of the entrances to the park. Its falling into disrepair or becoming derelict would impact the Trust. We therefore became involved in negotiations with the council and in finding a new main tenant. The aims of our two charities and beneficiary groups are very similar. If our involvement in the centre continues, we may consider offering to absorb the Community Centre, if a local consultation showed strong support for that.

There was a Travellers' incursion on the field beside the playground in late summer. They accessed the field via a rotten section of tree trunk that GS360 was using to block the access point for its mowers. Fortunately, there was no permanent damage to any of the Trust's property, but the traveller's presence, they were here for 8 days, caused concern and distress. A number of local trades vehicles were broken into. A gate was installed after the Travellers left and we will look at other vulnerable points and seek to make this side of the park more secure.

Hounslow has had a Friends Forum for many years, but it is not independent and does not lead on what it discusses and does. Our Director Kathleen Healy became more involved in the Forum this year and is currently Chairing and seeking to make it a more proactive and contributing partner of the Council and GS360.

My thanks as always to our wonderful volunteers and trustees, who make what the Trust does possible.

Paul Davis
Chair

Reserves policy and risk management

The Trust has a two-year plan outlining the strategic objectives that it will seek to achieve. Trustees review the plan in their regular quarterly meetings. As the Trust has grown and its projects to regenerate and improve the park have been completed, the Trust has become responsible for maintaining and repairing these newly created facilities. Some, such as the play area and water play area generate little or no income. Their successful maintenance, however, is critical to achieving the Trust's aim of establishing a sustainable park for the benefit of the community. The trust has established social enterprises to fund maintenance and ensure their ongoing success through careful management is a key focus of Trustees' efforts.

Statement of public benefit

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

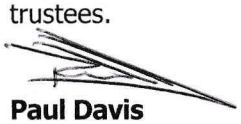
Structure governance and management

The charity is constituted as a Charitable incorporated Organisation. In accordance with the charity's constitution, there shall not be less than three Trustees at any time.

Trustees are nominated and appointed on the basis of specific skills and knowledge to enable them make a contribution to the management of the charity. During the year, one new Trustee was recruited, who is a local councillor with experience in marketing, including digital and social media.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.



Paul Davis
Chair

Trustees' responsibility in relation to the financial statements

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.
Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, because SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice
for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2017), (The SORP). In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are
required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Independent Examiner

A resolution will be proposed at the annual general meeting that Martin Stokes be appointed as independent examiner to the Charity for the ensuing year.

Independent Examiners report

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011
and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to
a. examine the financial statements of the charity under Section 145 of the Act;
b. follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of the independent examiner's report

In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Stokes ACMA
2 Staveley Gardens
Chiswick
London
W4 2SD

.....

Date 20 JUNE 2024

Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 30th September 2023

Profit and Loss October 2021 - September 2023

	General funds	Total Restricted Funds	TOTAL	
	Oct 2022 - Sep 2023	Oct 2022 - Sep 2023	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022 (PY)
Income				
Farmer's Market	38,499.00	0.00	38,499.00	40,031.00
Gifts and donations income	100.00	0.00	100.00	1,313.46
Grants		5,500.00	5,500.00	0.00
Interest Income	597.12	0.00	597.12	50.37
Kiosk rent	4,000.00	0.00	4,000.00	4,000.00
Pavilion Rent Income	122,332.25	0.00	122,332.25	101,602.50
Bowls Club rent	500.00	0.00	500.00	1,750.00
Total Pavilion Rent Income	**122,832.25**	**0.00**	**122,832.25**	**103,352.50**
Total Income	**166,028.37**	**5,500.00**	**170,986.75**	**148,747.33**
Cost of Sales				
Farmer's Market expenses	13,738.00	0.00	13,738.00	12,400.17
Total Cost of Sales	**13,738.00**	**0.00**	**13,738.00**	**12,400.17**
Gross Profit	**151,748.75**	**5,500.00**	**157,248.75**	**136,347.16**
Expenses				
Total In furtherance of Charitable Activities	**104,245.46**	**5,224.90**	**109,470.36**	**72,004.79**
Total Management and admin costs	**33,187.36**	**0.00**	**33,187.36**	**33,470.92**
Total Expenses	**137,432.82**	**5,224.90**	**142,657.72**	**105,475.71**
Net Income	**14,857.55**	**275.10**	**15,132.65**	**31,008.45**

Balance Sheet
As of September 30, 2023

	Total	
	As of Sep 30, 2023	As of Sep 30, 2022 (PY)
Fixed Asset		
Tangible assets		
Leasehold Amortisation	-117,866.00	-88,794.00
Leasehold Am Garfield Weston	-8,800.00	-8,000.00
Total Leasehold Amortisation	**126,666.00**	**96,794.00**
Leasehold property	337,106.65	322,570.65
Fixed Assets Additions	60,000.00	60,000.00
Total Leasehold property	**397,106.65**	**382,570.65**
Total Tangible assets	**270,440.65**	**285,776.65**
Total Fixed Asset	**270,440.65**	**285,776.65**
Cash at bank and in hand		
00239577	14,823.63	3,192.10
10047945	89,096.07	99,040.57
Farmers Market Undeposited Funds	0.00	172.00
Total Cash at bank and in hand	**103,919.70**	**102,404.67**
Debtors		
Accounts receivable	4,157.50	-1,286.00
Total Debtors	**4,157.50**	**1,423.00**
Net current assets	**108,077.20**	**100,981.67**
Creditors: amounts falling due within one year		
Trade Creditors		
Accounts Payable	0.00	31,688.00
Total Trade Creditors	**0.00**	**31,688.00**
Current Liabilities		
Payroll Liabilities		
HMRC	1,759.57	791.07
Total Payroll Liabilities	**1,759.57**	**791.07**
Total Current Liabilities	**1,759.57**	**791.07**
Total Creditors: amounts falling due within one year	**1,759.57**	**23,791.07**
Net current assets (liabilities)	**106,317.63**	**77,190.60**
Total assets less current liabilities	**376,758.28**	**362,967.25**
Total net assets (liabilities)	**376,758.28**	**362,967.25**
Capital and Reserves		
Designated Funds		

Provision for Edensor Gates refurb	0.00	10,000.00
Provision for play equipment	0.00	30,000.00
Total Designated Funds	**0.00**	**40,000.00**
Prov for maintenance and rep {114}	58,000.00	58,000.00
Restricted funds		
Restricted Funds Capital Grants	11,200.00	12,000.00
Total Restricted funds	**11,200.00**	**12,000.00**
Retained Earnings; general fund	293,104.25	222,095.80
Profit for the year	15,132.65	31,008.45
Total Capital and Reserves	**377,436.90**	**363,104.25**

Signed
Paul Davis Director
Dukes Meadows Trust

Date..... 20 JUNE 2024 .....

Notes forming part of the financial statements
For the year ended 30th September 2023

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2017), (The SORP). The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Cash flow

The accounts do not contain a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Incoming resources

c) Grants

When donors specify that grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable. If not spent in the year it is received it is shown as a restricted funds reserve and is transferred from this reserve back into the income and expenditure account when spent.

d) Tangible Fixed Assets

Depreciation and amortisation are provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property (Studios)	over 25 years approximately, from Aug 2002
Leasehold property (Pavilion Flat)	over 25 years approximately, from Dec 2003
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2012
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2023

2. Net incoming resources

Net incoming resources are stated after charging:

	2023	2022
Depreciation of tangible fixed assets	**14,536**	14,536

3. Grants Received

Ironmongers	£5000
Hounslow Community Investment Unit	£500

4. Cost of activities in furtherance of charitable objectives

	General funds	Total Restricted Funds	TOTAL	
	Oct 2022 - Sep 2023	Oct 2022 - Sep 2023	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022 (PY)
Community and Education	3,621.39	224.90	3,846.29	0.00
DM Summer Fun Expenses	710.00	0.00	710.00	600.00
Dues and Subscriptions	1,096.40	0.00	1,096.40	938.81
Proj Mgmt/Facilities Mgmt/Bookkeeping	600.00	0.00	600.00	600.00
Project expenditure	564.75	0.00	564.75	320.49
Adventure Play Area	1,101.93	0.00	1,101.93	0.00
New Studio at Rear	4,198.63	0.00	4,198.63	-53,969.53
Electrical work	4,308.72	0.00	4,308.72	48,402.53
Legal and professional fees		0.00	0.00	6,856.00
Total New Studio at Rear	**8,507.35**	**0.00**	**8,507.35**	**1,289.00**
Park projects - general	8,951.23	0.00	8,951.23	5,144.97
Promenade Approach	3,150.00	5,000.00	8,150.00	1,919.07
Water Play Area	375.99	0.00	375.99	0.00
Total Project expenditure	**22,651.25**	**5,000.00**	**27,651.25**	**8,673.53**
Rent Payable	2,000.00	0.00	2,000.00	2,000.00
Repairs and maintenance				
Adventure Play Area	3,150.22	0.00	3,150.22	2,229.54
Artists Flat	1,243.90	0.00	1,243.90	1,291.00
Park repairs - general	3,432.89	0.00	3,432.89	3,208.90
Pavilion	22,312.29	0.00	22,312.29	12,905.68
Water Play Area	5,574.74	0.00	5,574.74	5,414.28
Total Repairs and maintenance	**35,714.04**	**0.00**	**35,714.04**	**£ 25,049.40**
Taxes	3,320.57	0.00	3,320.57	1,573.02
Tools, equipment, PPE, etc	674.14	0.00	674.14	1,027.77
Training	857.67	0.00	857.67	1,045.86
Wages	33,000.00	0.00	33,000.00	30,496.40
Total In furtherance of Charitable o	**104,245.46**	**5,224.90**	**109,470.36**	**72,004.79**

5. Management and Admin Costs

	General funds	Total Restricted Funds	TOTAL	
	Oct 2022 - Sep 2023	Oct 2022 - Sep 2023	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022 (PY)
Management and admin costs		0.00	0.00	0.00
Advertising Farmers Market	3,250.76	0.00	3,250.76	3,545.43
Business Rates and Council Tax	881.20	0.00	881.20	1,058.96
Cleaning and waste	5,534.48	0.00	5,534.48	4,089.04
Depreciation Expense	14,536.00	0.00	14,536.00	14,536.00
Insurance	862.66	0.00	862.66	2,272.05
Internet	1,205.14	0.00	1,205.14	1,448.48
IT Support	1,722.49	0.00	1,722.49	1,536.66
Licenses and Permits	250.00	0.00	250.00	0.00
Office Supplies, Postage, Etc	307.28	0.00	307.28	534.61
Travel expenses	11.10	0.00	11.10	0.00
Utilities	4,626.25	0.00	4,626.25	4,449.69
Total Management and admin costs	**33,187.36**	**0.00**	**33,187.36**	**33,470.92**

6. Grants made

The Trust agreed a maximum grant of £31,688 to LB Hounslow in the year ended Sept 2021, towards the total cost of the restoration of the park gates in Edensor Road. This was shown as a creditor in last year's accounts. As at the date of these accounts, the grant has been paid. Due to cost savings only £23,000 of the grant was required.

7. Amortisation of Capital Grant

A capital grant of £20,000 was received in 2012 from the Garfield Weston Foundation towards the building of new studios. This is being released to unrestricted funds over 25 years against the depreciation charge of the studios.

8. Tangible fixed assets

		2023	2022
Cost			
As at 30 Sep 2022		382,570	
	Fixed asset additions	0	
	Less accumulated depreciation to 30 Sept 2022	96,793	
	Less depreciation charge to 30 Sept 2023	15,335	
	Accumulated depreciation to 30 Sep 2023	112,128	

Net book value at 30 Sep 2023	**270,442**	**285,777**

9. Debtors

Trade Debtors	**4,157**

10. Creditors: amounts falling due within one year

Trade Creditors	**0**	0
Grant payable (but not yet drawn) see note 6	**0**	31,688
Others	**0**	0

11. Restricted Funds

Studios (Garfield Weston)	**11,200**	12,000
Total	**11,200**	12,000

12. Designated funds

Pavilion Maintenance	**58,000**	28,000
Provision for playground repairs and similar	**0**	60,000
Provision for repairs to Edensor Road Gates	**0**	10,000
Total Designated funds	**58,000**	98,000

13. Fund accounting

Funds held by the Charity can be:

Unrestricted General Funds—these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds—these are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

Restricted Funds—these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

14. Legal Status of the Charity

The Charity is a Charitable Incorporated Organisation and has no share capital.
The liability of each member in the event of winding up is limited to £1.

15. In addition to the bank accounts shown in the balance sheet:

- The Charity maintains an account (30255742) in which the deposits paid by artist studio tenants are held. As at 30 Sep 23 the balance on this account was £14,326 (30 Sep 22 £14,232). These funds are held in trust and do not form part of the assets of the Charity.
- The Charity maintains an account (20154954) which holds funds received for a project to develop an arboretum in Chiswick Burial Grounds in which the Trust participated as a partner with other local groups and individuals. As at 30 Sep 23 the balance on this account was £490.67 (30 Sep 22 £487.76). These funds are held in trust and do not form part of the assets of the Charity.

DUKES MEADOWS TRUST

England & Wales - Charity number 1106538

Accounts

Dukes Meadows Trust

(A charitable incorporated organisation)

Report and Financial Statements

Year ended: 30th September 2022

Charity no: 1106538

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Legal and administrative information

Constitution

Dukes Meadows Trust is a charitable incorporated organisation (CIO) governed by its constitution. Charity number 1106538.

Trustees

The trustees of the CIO ("the Charity") are throughout this report collectively referred to as the trustees. As set out in the constitution, trustees are nominated and appointed by members serving for an initial period of three years and may be reappointed for three consecutive terms. Trustees can also be invited on to the Trust during the year by serving Trustees and will then have their appointment ratified by members at the next AGM. The committee of serving trustees will elect the chair of trustees.

The trustees serving during the year and since the year-end were as follows:

Chair
Paul Davis

Elected Trustees
Carol Beauchamp
Paul Davis
Jennifer Figaro
Dennis Flaherty
Clifford Sykes
Andrew Tucker
Jack Emsley joined July 2022

Secretary
Kathleen Healy

Registered Office
The Pavilion, Market Drive, Chiswick, London W4 2RX

Independent Examiner
Martin Stokes ACMA 92 Staveley Gardens, Chiswick London W4 2SD

Bankers
Barclays Hammersmith Business Centre

Report of the Trustees for the year ended 30th September 2022

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 30th September 2022.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the constitution and the Statements of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

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- Consults and involves the community and raises grants to achieve sustainable capital improvements in the park
- Has established and maintains successful social enterprises to generate revenue to maintain the capital assets in the park upon which it holds leases
- Organises regular volunteer opportunities for local people to enable them to help care for the park and learn new skills
- Organises occasional entertainments in the park for the enjoyment of the local community

Trustees' induction and training

New Trustees are provided with a copy of the Trusts M&A's, a copy of the last annual report, copies of the minutes of the previous three meetings, the Trusts' current strategy document and a copy of the Charity Commission handbook "Responsibilities of Trustees". Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of Trustees, who meet six times each year, administers the Charity. A Development Manager is appointed by the trustees to manage the day-to-day operations of the Charity.

Investment powers

Under the constitution, the Charity has the power to make any investment that the trustees see fit.

Related parties

The Charity works with Hounslow Council, which owns the park that it works on and which has from time to time provided funding for specific projects to support the Charity's objectives.

Review of activities and future developments

2021/22 was a busy year, with some key achievements. In June the restoration of the Promenade Approach gates and brick piers was completed. The Trust led on the project, secured grants towards the £59,990 cost of the restoration and also contributed funds. The council as owner of the gates acted as commissioner of the work. We are grateful to; Heritage of London, the Worshipful Company of Ironmongers and Hounslow Council, which all provided grant funding. The funding from the Council's grant pot and the Heritage of London grant were paid directly to the council. The trust committed the balance of funds needed, £32,000, from its reserves. At the opening ceremony, we welcomed children from Cavendish and Chiswick School, our local MP Ruth Cadbury, the Mayor of Hounslow, Trust members, and people from the community. The terrific "Cordial Quintet" entertained the crowd and provided a fanfare for the opening.

The Trust is delighted to have safeguarded the gates, which were deteriorating rapidly. We are working with the council on a scheme to replace the road surface and threshold for the gates and will apply for grants to secure funds to improve the Promenade Approach Road and the area around the Pump House.

In July, the new studios at the back of the Pavilion were completed, in what had been a derelict lean to building. The work required was extensive and included a new roof, rooflights and insulation of the space. it also required an upgrade of the electricity supply to the building. The Trust committed £53,000 from its reserves this year to complete the work, but the new studio will produce additional revenue of around £20,000 per annum to improve and maintain the park. The work also protects the main building against damage from damp coming through from the extension.

We organised a LANTRA accredited course to train a further 5 volunteers in the use of powered hedge cutters to manage the many hedgerows we have planted on the Meadows over the years. The hedges are native species and have enhanced the wildlife habitat on the Meadows, as well as screening park users from the road and adding to the beauty of the park.

It was a long hot summer and the trees planted over the last two years needed frequent watering. We are grateful to the volunteers who joined the effort, so that all the trees survived.

The park retained its Gold "London in Bloom" Award. We are delighted to have retained this prestigious award and grateful to all our volunteers without whom we could not have achieved the award.

The change in leadership at the council has brought about a very welcome change in attitude towards the Trust. We are pleased to be working with the council and local sports clubs on several projects including new signage on the A316 and directional signage around the park. On a less positive note, the closure of the tunnel under the railway has diverted all Virgin Active traffic along Riverside Drive and through the park. The area is more congested, and emissions have increased. The Trust has raised concerns about the impact on residents south of the A316, of the measures implemented in the affluent areas north of the A316 and by the closure of the tunnel.

Gross income from the market was £42,987 an increase in the previous year (2021 £27,204). This was due to 2021 being badly impacted by COVID and the council requiring the market to close. 2019, which was not COVID impacted, produced gross income of £37,308, so 2022 was also a significant increase on that year. Towards the end of 2022 and so far this year, the market has been adversely impacted by

the various other markets that have opened locally, we continue to promote and work to keep it attractive and interesting to visit.

Income from the studios was £96,214, slightly up on the previous year, (2021 £91,265). The new studio was occupied from late July, so produced only two months' rent in the current year. In a full year it will produce around £20,000 of additional revenue. Utilities costs are increasing, and we will be reviewing rents as licenses come up for renewal to reflect the increased cost.

In March 2022 the charity converted from a company limited by guarantee to a Charitable Incorporated Organisation or CIO. CIO's were created by the Charity Commission in 2013. the Trust was set up as a company limited by guarantee registered at the Charity Commission in 2006. The CIO model protects trustees from personal liability from any debts of the charity legally incurred, but does not require registration at Companies House, so is simpler to manage administratively.

My thanks as always to our wonderful volunteers and trustees, who make what the Trust does possible.

Paul Davis
Chair

Reserves policy and risk management

The Trust has a two-year plan outlining the strategic objectives that it will seek to achieve. Trustees review the plan in their regular quarterly meetings. As the Trust has grown and its projects to regenerate and improve the park have been completed, the Trust has become responsible for maintaining and repairing these newly created facilities. Some, such as the play area and water play area generate little or no income. Their successful maintenance, however, is critical to achieving the Trust's aim of establishing a sustainable park for the benefit of the community. The trust has established social enterprises to fund maintenance and ensure their ongoing success through careful management is a key focus of Trustees' efforts.

Statement of public benefit

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Structure governance and management

The charity is constituted as a Charitable incorporated Organisation. In accordance with the charity's constitution, there shall not be less than three Trustees at any time.

Trustees are nominated and appointed on the basis of specific skills and knowledge to enable them make a contribution to the management of the charity. During the year, one new Trustee was recruited, who is a local councillor with experience in marketing, including digital and social media.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Paul Davis
Chair

Trustees' responsibility in relation to the financial statements

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, because SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2017), (The SORP). In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Independent Examiner

A resolution will be proposed at the annual general meeting that Martin Stokes be appointed as independent examiner to the Charity for the ensuing year.

Independent Examiners report

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011
and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to
a. examine the financial statements of the charity under Section 145 of the Act;
b. follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of the independent examiner's report

In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Stokes ACMA
2 Staveley Gardens
Chiswick
London
W4 2SD

Date 10 JUNE 2023

Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 30th September 2022

Dukes Meadows Trust Ltd

Profit and Loss

October 2021 - September 2022

	Total	
	Oct 2021 - Sep 2022	Oct 2020 - Sep 2021 (PY)
Income		
Farmer's Market	40,168	42,732
Covid Grant		10,000
Total Farmer's Market	**40,168**	**52,732**
Gifts and donations income	1,313	1,190
Grants		3,250
Interest Income	50	12
Kiosk rent	4,000	0
Pavilion Rent Income	101,603	96,214
Bowls Club rent	1,750	2,800
Total Pavilion Rent Income	**103,353**	**99,014**
Total Income	**148,884**	**156,198**
Cost of Sales		
Farmer's Market expenses	12,400	18,042
Total Cost of Sales	**12,400**	**18,042**
Gross Profit	**136,484**	**138,156**
Expenses		
Total In furtherance of Charitable Activities	70,716	109,776
Total Management and Admin costs	34,760	22,005
Total Expenses	**105,476**	**131,780**
Net Operating Income	**31,008**	**6,376**
Net Income	**31,008**	**6,376**

Balance Sheet

As of September 30, 2022

	Total	
	As of Sep 30, 2022	As of Sep 30, 2021 (PP)
Fixed Asset		
Tangible assets		
Leasehold property	205,920	205,920
Fixed Assets Additions	176,650	0
Total Leasehold property	**382,571**	**205,920**
Leasehold Amortisation	-88,794	-74,258
Leasehold Am Garfield Weston	-8,000	-7,200
Total Leasehold Amortisation	**-96,794**	**-81,458**
Total Tangible assets	**285,777**	**124,462**
Total Fixed Asset	**285,777**	**124,462**
Cash at bank and in hand		
00239577	3,192	105,624
10047945	99,041	123,990
Farmers Market Undeposited Funds	172	227
Total Cash at bank and in hand	**102,405**	**229,842**
Debtors		
Accounts receivable	-1,286	1,592
Total Debtors	**-1,286**	**1,592**
Current Assets		
Total Current Assets	**0**	**0**
Net current assets	**101,119**	**231,434**
Creditors: amounts falling due within one year		
Trade Creditors		
Accounts Payable	31,688	31,688
Total Trade Creditors	**31,688**	**31,688**
Current Liabilities		
HMRC	791	
Total Payroll Liabilities	**791**	**0**
Total Current Liabilities	**791**	**0**
Total Creditors: amounts falling due within one year	**32,479**	**31,688**
Net current assets (liabilities)	**68,640**	**199,746**
Total assets less current liabilities	**354,416**	**324,208**
Total net assets (liabilities)	**354,416**	**324,208**
Capital and Reserves		
Provision for Edensor Gates refurb	10,000	10,000
Provision for play equipment	30,000	30,000
Total Designated Funds	**40,000**	**40,000**
Prov for maintenance and rep {114}	58,000	58,000
Restricted funds		

Restricted Funds Capital Grants	12,000	12,800
Total Restricted funds	**12,000**	**12,800**
Retained Earnings; general fund	213,408	207,032
Profit for the year	31,008	6,376
Total Capital and Reserves	**354,416**	**324,208**

Signed
Paul Davis Director
Dukes Meadows Trust

Date 10 JUNE 2023

Notes forming part of the financial statements
For the year ended 30th September 2022

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2017), (The SORP). The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Cash flow

The accounts do not contain a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Incoming resources

c) Grants

When donors specify that grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable. If not spent in the year it is received it is shown as a restricted funds reserve and is transferred from this reserve back into the income and expenditure account when spent.

d) Tangible Fixed Assets

Depreciation and amortisation are provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property (Studios)	over 25 years approximately, from Aug 2002
Leasehold property (Pavilion Flat)	over 25 years approximately, from Dec 2003
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2012
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2022

2. Net incoming resources

Net incoming resources are stated after charging:

	2022	2021
Depreciation of tangible fixed assets	**14,536**	5,522

3. Grants Received

None

4. Cost of activities in furtherance of charitable objectives

	Oct 2021 - Sep 2022	Oct 2020 - Sep 2021 (PY)
DM Summer Fun Expenses	600.00	
Dues and Subscriptions	938.81	531.26
Grants made		31,688.00
Proj Mgmt/Facilities Mgmt/Bookkeeping	600.00	24,120.00
Project expenditure	320.49	
Adventure Play Area		4,053.54
Artist Studio Development		8,412.00
Park projects - general	5,144.97	3,499.57
Promenade Approach	1,919.07	7,800.00
Water Play Area		81.11
	£	£
Total Project expenditure	**7,384.53**	**23,846.22**
Rent Payable	2,000.00	2,000.00
Repairs and maintenance		
Adventure Play Area	2,229.54	5,179.44
Artists Flat	1,291.00	3,196.08
Park repairs - general	3,208.90	4,567.37
Pavilion	12,905.68	9,262.18
Water Play Area	5,414.28	4,566.36
	£	£
Total Repairs and maintenance	**25,049.40**	**26,771.43**
Taxes	1,573.02	
Tools, equipment, PPE, etc	1,027.77	818.61
Training	1,045.86	
Wages	30,496.40	
	£	£
Total In furtherance of Charitable o	**70,715.79**	**109,775.52**

5. Management and Admin Costs

	Oct 2021 - Sep 2022	Oct 2020 - Sep 2021 (PY)
Advertising Farmers Market	3,545.43	1,998.34
Business Rates and Council Tax	1,058.96	1,068.96
Cleaning and waste	4,089.04	4,742.11
Depreciation Expense	14,536.00	4,722.00
Insurance	2,272.05	2,256.39
Internet	1,448.48	1,115.85
IT Support	1,536.66	1,624.91
Licenses and Permits		35.00
Office Supplies, Postage, Etc	534.61	431.05
Postage and delivery		2.49
Professional fees	1,289.00	236.70
Utilities	4,449.69	3,771.01
	£	**£**
Total Management and admin costs	**34,759.92**	**22,004.81**

6. Grants made

The Trust has agreed a maximum grant of £31,688 to LB Hounslow in the year ended Sept 2021, towards the total cost of the restoration of the park gates in Edensor Road. As at the date of these accounts, the grant has been agreed but has not yet drawn down. When the work is finalised, the amount payable may be less than the total amount shown.

7. Amortisation of Capital Grant

A capital grant of £20,000 was received in 2012 from the Garfield Weston Foundation towards the building of new studios. This is being released to unrestricted funds over 25 years against the depreciation charge of the studios.

	2022	2021
8. Tangible fixed assets		
Cost:		
As at 30 Sep 2021	**205,920**	
Fixed asset additions	**176,650**	
Less accumulated depreciation to 30 Sep 2021	**81,458**	
Less depreciation charge to 30 Sep 22	**15,335**	
Accumulated Depreciation at 30 Sep 2022	**96,793**	
Net book value at 30 Sep 2022	**285,777**	**124,462**
9. Debtors		
Trade Debtors		**1,592**
10. Creditors: amounts falling due within one year		
Trade Creditors	**0**	0
Grant payable (but not yet drawn) see note 6	**31,688**	31,688
Others	**0**	0

11. Restricted Funds

Studios (Garfield Weston)	**12,000**	12,800
Total	**12,000**	12,800

12. Designated funds

Pavilion Maintenance	**28,000**	28,000
Provision for playground repairs and similar	**60,000**	60,000
Provision for repairs to Edensor Road Gates	**10,000**	10,000
Total Designated funds	**98,000**	98,000

13. Fund accounting

Funds held by the Charity can be:

Unrestricted General Funds—these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds—these are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

Restricted Funds—these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

14. Legal Status of the Charity

The Charity is a Charitable Incorporated Organisation and has no share capital.
The liability of each member in the event of winding up is limited to £1.

15. In addition to the bank accounts shown in the balance sheet:

- The Charity maintains an account (30255742) in which the deposits paid by artist studio tenants are held. As at 30 Sep 22 the balance on this account was £14,232 (30 Sep 20 £13,995). These funds are held in trust and do not form part of the assets of the Charity.
- The Charity maintains an account (20154954) which holds funds received for a project to develop an arboretum in Chiswick Burial Grounds in which the Trust participated as a partner with other local groups and individuals. As at 30 Sep 21 the balance on this account was £487.76. These funds are held in trust and do not form part of the assets of the Charity.

DUKES MEADOWS TRUST

England & Wales - Charity number 1106538

Accounts

Dukes Meadows Trust

(A company limited by guarantee)

Report and Financial Statements

Year ended: 30th September 2021

Charity no: 1106538
Company no: 5218748

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Notes forming part of the financial statements	13-15

Legal and administrative information

Constitution

Dukes Meadows Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1106538. Company number 5218748.

Directors and Trustees

The directors of the charitable company ("the Charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association, trustees are nominated and appointed by members serving until they retire or are voted off at an AGM. Trustees can also be invited on to the Trust during the year by serving Trustees and will then have their appointment ratified by members at the next AGM. The committee of serving trustees will elect the chair of trustees.

The trustees serving during the year and since the year-end were as follows:

Chair
Paul Davis

Elected Trustees
Carol Beauchamp
Paul Davis
Jennifer Figaro
Dennis Flaherty
Clifford Sykes
Andrew Tucker

Company Secretary
Kathleen Healy

Registered Office
The Pavilion, Market Drive, Chiswick, London W4 2RX

Independent Examiner
Martin Stokes ACMA 92 Staveley Gardens, Chiswick London W4 2SD

Bankers
Barclays Hammersmith Business Centre

Report of the Trustees for the year ended 30th September 2021

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 30th September 2021.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statements of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The objects of the Charity are to promote the conservation, protection and improvement of the physical and natural environment of the area known as Duke's Meadows and Riverside Lands in the London Borough of Hounslow ("the area of benefit") to provide or assist in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for those living or working in the area of benefit; and to advance public education in environmental matters. To achieve this Dukes Meadows Trust;

- Consults and involves the community and raises grants to achieve sustainable capital improvements in the park
- Has established and maintains successful social enterprises to generate revenue to maintain the capital assets in the park upon which it holds leases
- Organises regular volunteer opportunities for local people to enable them to help care for the park and learn new skills
- Organises occasional entertainments in the park for the enjoyment of the local community

Trustees' induction and training

New Trustees are provided with a copy of the Trusts M&A's, a copy of the last annual report, copies of the minutes of the previous three meetings, the Trusts' current strategy document and a copy of the Charity Commission handbook "Responsibilities of Trustees". Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of Trustees, who meet quarterly, administers the Charity. A Development Manager is appointed by the trustees to manage the day-to-day operations of the Charity.

Investment powers

Under the memorandum and articles of association, the Charity has the power to make any investment that the trustees see fit.

Related parties

The Charity works with Hounslow Council, which owns the park that it works on and which has from time to time provided funding for specific projects to support the Charity's objectives.

Review of activities and future developments

COVID continued to impact the Trust, as it did everyone. The Splash Pool had to remain closed till midsummer and restrictions on running the market continued late into the year.

With the very kind support of Councillor Joanna Biddolph, the Trust was able to claim a £10,000 grant to cover revenue lost due to the council requiring us to close the Food Market from March to June in 2020. We had not anticipated receiving a grant and are very grateful to Councillor Biddolph for her encouragement to apply.

The peak in visitors during local down subsisted, but the park remained very busy. As more flats and house are built locally, many with little open space, the park is more important than ever as green refuge; a pleasant place to spend time outdoors with friends and family.

We have continued to invest in the park to make it an enjoyable place to visit and improve its biodiversity. In late Autumn 2020 we finished planting the new Avenue of lesser Lime trees (Tillia Cordata). A band of dedicated volunteers watered the whole Avenue of 30 trees, 15 planted in 2019, 15 in 2020, through the summer. No mean feat as it is a long line of trees some distance from the nearest watering point. The trees are already a lovely new feature in the landscape and will enhance the parks' bio-diversity.

As well as maintaining the trees, hedges and shrubs planted in previous years, we re-planted the shrub beds in the play area to bring more interest and seasonal colour. It is unusual to have flower beds in a play area, but we think it is the perfect place, as the flowers can be enjoyed by the many parents and children who spend time there. The new beds require regular maintenance, so to bolster volunteer activity, now pay for a half day a week of gardening support.

We were delighted to win a London in Bloom Gold award this year. It is a prestigious and hard-won accolade and achieving it a great tribute to our volunteers. We continued our volunteer events every other week on Friday mornings.

Plans towards the building of a new artists studio progressed with work due to start in November 2021. The studios will generate additional income for the Trust, so building them represents a good investment of a portion of the Trust's reserves.

The restoration of the Promenade Gates moved slowly forward. The council agreed to act as the commissioner of the project, as it owns the gates and can reclaim VAT. The Trust sought and obtained agreement from the two grant funders; Heritage of London and the Ironmongers Company, to pass their grants on to the council and the Trust will provide its contribution of £31,688 to the council as a grant. The council was initially reluctant to accept the Trust's contribution to the restoration as a grant, asking that the funds were given as a donation, without an agreement. The Trust spent £1,000 in legal fees to convince the council that, as a charity, it needed to give the funding by way of a grant agreement, as other Trust's that provide grants to the council do.

The park has few bike racks, and we were delighted when local company, Pai Skincare, kindly offered to sponsor 10 new bike hoops. They have been installed just inside the entrance, beside the Splash Pool.

The Trust's social enterprises recovered well after COVID restrictions eased. Income from the market was £42,897, an increase on 2020 (£27,234), the year the market had to close for many months, but also an increase on 2019, the last COVID unaffected year (£37,308). Many more markets have opened locally, but currently our Food Market is holding up and still doing well. We are not complacent and continue to invest some of the proceeds back into the market to keep it appealing. This year we designed and made new painted bike signs to advertise the market and bought bunting and lights to dress it. One of our resident artists, Keira Rathbone, designed large, printed posters on vinyl to decorate the market area.

The studios remained fully let and rents recovered to £96,214, after the discount we offered artists during lockdown (2020 £91,265). We were very pleased that no artists had to give up their spaces. We hope to complete the new studios the Trust is building next year.

It was a relief to emerge from the worst of COVID and we hope that the new normality continues. The Trust has weathered the challenges COVID presented and is in a strong position.

My thanks as always to our wonderful volunteers and trustees, who make what the Trust does possible.

Paul Davis
Chair

Reserves policy and risk management

The Trust has a two-year plan outlining the strategic objectives that it will seek to achieve. Trustees review the plan in their regular quarterly meetings. As the Trust has grown and its projects to regenerate and improve the park have been completed, the Trust has become responsible for maintaining and repairing these newly created facilities. Some such as the play area and water play area generate little or no income. Their successful maintenance, however, is critical to achieving the Trust's aim of establishing a sustainable park for the benefit of the community. The trust has established social enterprises to fund maintenance and ensuring their ongoing success through careful management is a key focus of trustees' efforts.

Paul Davis
Chair

Trustees' responsibility in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of the affairs of the Charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution will be proposed at the annual general meeting that Martin Stokes be appointed as independent examiner to the Charity for the ensuing year.

Report of the independent examiner

To the members of Dukes Meadows Trust:

I report on the accounts of the Charity for the year ended 30th September 2021, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners.
- to state whether particular matters have come to my attention

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Audit exemption

For the year ending 30/09/21 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Martin Stokes ACMA
2 Staveley Gardens
Chiswick
London
W4 2SD

.....

Date 7 July 2022

Statement of Financial Activities (Including Income & Expenditure Account)
For the year ended 30th September 2021

	Note	General funds £	Restricted funds £	Total 2021 £	Total 2020 £
Incoming Resources					
Bowls Club Rent		2,800		2,000	2,000
Gifts and Donations Income		1,190		1,190	168
Grants received	3	13,250		13,250	7,500
Farmer's Market		42,897		42,897	27,204
Kiosk		0		0	0
Pavilion Rent Income		96,214		96,214	91,265
Interest Income		12		12	220
Total Incoming resources		**156,363**	**0**	**156,363**	128,357
Less Cost of Generating Funds					
Farmer's Market expenses		17,652	0	17,652	11,365
Incoming resources available for charitable application		**138,711**	0	**138,711**	116,992
Cost of activities in furtherance of Charitable objectives	4	78,087	0	78,087	73,628
Management and Admin Costs	5	22,005	0	22,005	25,297
Total resources expended		**100,092**	0	**100,092**	98,924
Net Incoming Resources		**38,619**	0	**38,619**	18,068
Grants made	6	31,688		31,688	0
Net Incoming Resources		**6,931**	0	**6,931**	18,068
Retained Earnings b/f		**318,632**	**0**	**296,974**	301,364
Net Incoming Resources		**6,931**	0	**6,931**	18,068
Transfer to Restricted Funds	7	-800		-800	-800
Retained Funds as at 30th Sep 2021		**324,763**	0	**324,763**	**318,632**

Balance Sheet
As at 30th September 2021

	Note	30-Sep-21	30-Sep-20
Assets			
Fixed Assets			
Leasehold property		145,920	145,920
Leasehold improvements		60,000	60,000
Leasehold amortisation		-81,458	-75,936
Total Fixed Assets	**8**	124,462	129,984
Current Assets			
Accounts Receivable	**9**	1,592	70
Total Accounts Receivable			70
Current/Savings			
239577		105,624	64,600
10047945		123,990	123,978
Cash		782	0
Total Current/Savings		230,397	188,578
Total Current Assets		231,989	188,648
Current Liabilities			
Accounts Payable	**10**	31,688	0
Total Accounts Payable		0	0
Total Current Liabilities		31,688	0
Net Current Assets		200,301	188,648
Total Assets Less Current Liabilities		356,451	318,632
Net Assets		**324,763**	**318,632**
Equity			
General Funds b/f		207,032	188,964
Less transfer to Designated Funds		0	0
Plus Retained Earnings		6,931	18,068
Total General Funds		**213,963**	**207,032**
Restricted Funds Capital Grants	**11**	12,800	13,600
Designated Funds	**12**	98,000	98,000
Total Equity		**324,763**	**318,632**

For the year ending 30/09/21 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed
Paul Davis Director
Dukes Meadows Trust

Notes forming part of the financial statements
For the year ended 30th September 2021

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) applicable accounting standards and the Companies Acts 1985 and 1989. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Cash flow

The accounts do not contain a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Incoming resources

c) Grants

When donors specify that grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable. If not spent in the year it is received it is shown as a restricted funds reserve and is transferred from this reserve back into the income and expenditure account when spent.

d) Tangible Fixed Assets

Depreciation and amortisation are provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property (Studios)	over 25 years approximately, from Aug 2002
Leasehold property (Pavilion Flat)	over 25 years approximately, from Dec 2003
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2012

2. Net incoming resources

Net incoming resources are stated after charging:

	2021	2020
Depreciation of tangible fixed assets	**5,522**	5,522

3. Grants Received

Covid Business Interruption Grant	10,000
Lordship Rec Participation Grant	3,250

4. Cost of activities in furtherance of charitable objectives

Rent payable on Pavilion	2,000
Dues and Subscriptions	531
Project Mgmt/Facilities Mgmt/Bookkeeping	24,120
	26,651
Project expenditure	
Adventure Play Area	4054
Artist Studio Development	8,412
Park projects - general	3,500
Promenade Approach	7,800
Water Play Area	81
Total Project expenditure	**23,846**
Repairs and maintenance	
Adventure Play Area	5,179
Artists Flat	3,196
Park repairs - general	4,567
Pavilion	9,262
Water Play Area	4,566
Total Repairs and maintenance	**26,771**
Tools, equipment, PPE, etc	819
Training	0
Total In furtherance of charitable objectives	**78,088**

5. Management and Admin Costs

Advertising Farmers Market	1,998
Business Rates and Council Tax	1.069
Cleaning and waste	4,742
Depreciation Expense	4,722
Insurance	2,256
Internet	1,116
IT Support	1,625
Office Supplies, Postage, Etc	433
Professional fees	237
Utilities	3,771
Total Management and admin costs	**22,005**

6. Grants made

The Trust has agreed a maximum grant of £31,688 to LB Hounslow towards the total cost of the restoration of the park gates in Edensor Road. As at the date of these accounts, the grant has been agreed but has not yet drawn down. When the work is finalised, the amount payable may be less than the total amount shown.

7. Amortisation of Capital Grant

A capital grant of £20,000 was received in 2012 from the Garfield Weston Foundation towards the building of new studios. This is being released to unrestricted funds over 25 years against the depreciation charge of the studios.

8. Tangible fixed assets

Cost:		
As at 30 Sep 2020		**205,920**
Less accumulated depreciation to 30 Sep 2020	**75,936**	
Less depreciation charge to 30 Sep 21	**5,522**	
Accumulated Depreciation at 30 Sep 2021	**81,458**	
Net book value at 30 Sep 2021		**124,462**

	2021	2020
9. Debtors		
Trade Debtors	**1,592**	70
10. Creditors: amounts falling due within one year		
Trade Creditors	**0**	0
Grant payable (but not yet drawn) see note 6	**31,688**	0
Others	**0**	0
11. Restricted Funds		
Studios (Garfield Weston)	**12,800**	13,600
Total	**12,800**	13,600
12. Designated funds		
Pavilion Maintenance	**28,000**	28,000
Provision for playground repairs and similar	**60,000**	60,000
Provision for repairs to Edensor Road Gates	**10,000**	10,000
Total Designated funds	**98,000**	98,000

13. Fund accounting

Funds held by the Charity can be:

Unrestricted General Funds—these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds—these are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

Restricted Funds—these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

14. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital.
The liability of each member in the event of winding up is limited to £1.

15. In addition to the bank accounts shown in the balance sheet:

- The Charity maintains an account (30255742) in which the deposits paid by artist studio tenants are held. As at 30 Sep 21 the balance on this account was £13,995 (30 Sep 20 £14,579). These funds are held in trust and do not form part of the assets of the Charity.
- The Charity maintains an account (20154954) which holds funds received for a project to develop an arboretum in Chiswick Burial Grounds in which the Trust participated as a partner with other local groups and individuals. As at 30 Sep 21 the balance on this account was £1,224. These funds are held in trust and do not form part of the assets of the Charity.

DUKES MEADOWS TRUST

England & Wales - Charity number 1106538

Accounts

Dukes Meadows Trust

(A company limited by guarantee)

Report and Financial Statements

Year ended: 30th September 2020

Charity no: 1106538
Company no: 5218748

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Chair's declaration and signature	12
Notes forming part of the financial statements	13-15

Legal and administrative information

Constitution

Dukes Meadows Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1106538. Company number 5218748.

Directors and Trustees

The directors of the charitable company ("the Charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association, trustees are nominated and appointed by members serving until they retire or are voted off at an AGM. Trustees can also be invited on to the Trust during the year by serving Trustees and will then have their appointment ratified by members at the next AGM. The committee of serving trustees will elect the chair of trustees.

The trustees serving during the year and since the year-end were as follows:

Chair
Paul Davis

Elected Trustees
Carol Beauchamp
Paul Davis
Jennifer Figaro
Dennis Flaherty
Clifford Sykes
Andrew Tucker

Company Secretary
Kathleen Healy

Registered Office
The Pavilion, Market Drive, Chiswick, London W4 2RX

Independent Examiner
Martin Stokes ACMA 92 Staveley Gardens, Chiswick London W4 2SD

Bankers
Barclays Hammersmith Business Centre

Report of the Trustees for the year ended 30th September 2020

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 30th September 2020.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statements of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The objects of the Charity are to promote the conservation, protection and improvement of the physical and natural environment of the area known as Duke's Meadows and Riverside Lands in the London Borough of Hounslow ("the area of benefit") to provide or assist in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for those living or working in the area of benefit; and to advance public education in environmental matters. To achieve this Dukes Meadows Trust;

- Consults and involves the community and raises grants to achieve sustainable capital improvements in the park
- Has established and maintains successful social enterprises to generate revenue to maintain the capital assets in the park upon which it holds leases
- Organises regular volunteer opportunities for local people to enable them to help care for the park and learn new skills
- Organises occasional entertainments in the park for the enjoyment of the local community

Trustees induction and training

New Trustees are provided with a copy of the Trusts M&A's, a copy of the last annual report, copies of the minutes of the previous three meetings, the Trusts' current strategy document and a copy of the Charity Commission handbook "Responsibilities of Trustees". Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of Trustees, who meet quarterly, administers the Charity. A Development Manager is appointed by the trustees to manage the day-to-day operations of the Charity.

Investment powers

Under the memorandum and articles of association, the Charity has the power to make any investment that the trustees see fit.

Related parties

The Charity works with Hounslow Council, which owns the park that it works on and which has from time to time provided funding for specific projects to support the Charity's objectives.

Review of activities and future developments

Halfway through the year reported on, the world was changed by COVID. Many businesses and organisations were adversely impacted, some terminally.

We are fortunate in that the impact on the Trust's income was not major. We offered our tenants a 20% reduction in the first lockdown and almost all were able to manage within that. Our rental income was £11,000 below the previous year.

The council required us to close the Food Market at just three days' notice in late March and would not allow us to re-open until 14th June. As food is an essential service, we could have remained open. No reason was given. We received advice and support from the Environmental Health Team when we re opened and they were helpful and supportive. Our market income was £10,000 below that of the previous year. We have applied for grant relief towards the income lost.

Despite the loss of income, the Trust produced a surplus for the year of over £10,000, excluding restricted funds grants. A good result in a challenging year.

The park has been very busy during lockdown, showing the need and value of good quality open space. More flats have been and continue to be built locally, creating more households and people needing space. The council's own leisure strategy identified back in 2016 that Chiswick had a low provision of open space, which meant that space was intensively used. That was evident in the last year.

In December 2020, an inspection the Trust commissioned on the play area, identified that the wooden supports to the tower of the big slide were rotted. We contacted the council offering to pay and seeking permission for the repair. It took over a year to get the go ahead, partly due to COVID, but also many months of emailing seeking permission and receiving no reply or replies telling us that the Trust couldn't make any repairs without permission. We still hope that we can build a better working relationship with the council and its contractor, which would improve management of the park. We hope that the council will come to value the free, informal areas of the park as much as the formal sports facilities.

We have continued to invest in the park to make it an enjoyable place to visit and improve its biodiversity. We started planting a new avenue of 30 Tillia Cordata (Lesser Limes) in autumn 2020 and will complete it in autumn this year. We phased the planting to make the watering in the first summer more manageable and were pleased that we had when we experienced a long, dry summer. We planted large specimens to cope with the heavy, boisterous usage the park enjoys, which meant the trees needed a lot of water.

We were successful in Funding applications to; Heritage of London, which pledged £10,000, the Worshipful Company of Ironmongers, which has pledged £5,000 and Hounslow Council's Community Infrastructure Levy which has pledged £15,000 and paid out £7,500. The funds are towards the restoration of the Promenade Approach gates. The project will cost around £60,000 and the Trust will fund the balance needed from its reserves. The gates were bult in 1920 when the park was created and are an important and much-loved heritage feature. The Trust is grateful to all the funders for their support.

Our view of the park as a terrific free, public amenity is still, sadly, not shared by the council. We were again dismayed when, without consultation, the council closed the road access through the railway

tunnel. We were only able to obtain access to traffic surveying the council had carried out and the report on the surveying, after threat of FOI. The report missed out the surveying along Riverside drive and incorrectly claimed that Dan Mason Drive was a residential road. The omitted Riverside Drive data showed that it had the highest level of traffic on the Meadows. It does cross two residential roads; Staveley and Alexandra Gardens. The council is claiming that a "trial" of the closure is taking place, but it is, of course, happening in the lockdown, when the main sources of traffic, the sports clubs are closed. The tunnel closure will divert more traffic through the main public areas of the park including the Riverside Promenade.

We believe the foot g is progressing, which is good news and something the Trust has lobbied for over many years.

We improved the planting in the play area and employed a gardener half a day a week to help maintain it and other areas we have planted up, in the park. We were delighted to be awarded a London in Bloom Silver Gilt award for our efforts.

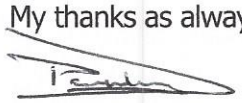
We ceased volunteering when advised, but resumed as measures were eased, restricting number to six and following a COVID risk assessment. Our volunteers achieved a great deal of work, despite the restrictions; cutting all the hedges the Trust has planted along Riverside Drive and around the play area, planting new bulbs and shrubs in the play area and in a trial stretch of no mow grass around a section of the new Tillia Avenue. If the no mow strip can be established with bulbs and wildflowers we will extend it this autumn.

Sadly, we had to cancel planned summer fun events and a project we had planned with Cavendish School.

We were successful in two grant bids for funding to restore the Promenade Gates and hope to complete the project next year.

We assisted residents and St Nicholas Church to plant trees in the Old Burial Ground and that inspired an idea to create a new arboretum. The Trust is considering extending its area of benefit to continue to support the project.

My thanks as always to our wonderful volunteers and trustees, who make what the Trust does possible.



Paul Davis
Chair

Reserves policy and risk management

The Trust has a two-year plan outlining the strategic objectives that it will seek to achieve. Trustees review the plan in their regular monthly meetings. As the Trust has grown and its projects to regenerate and improve the park have been completed, the Trust has become responsible for maintaining and repairing these newly created facilities. Some such as the play area and water play area generate little or no income. Their successful maintenance, however, is critical to achieving the Trust's aim of establishing a sustainable park for the benefit of the community. The trust has established social enterprises to fund maintenance and ensuring their ongoing success through careful management is a key focus of trustees' efforts.

Major cuts to council funding and the stark choices the council has to make in order to reduce expenditure and generate cash to balance its books, presents a serious threat to the future of parks, which are not a statutory obligation, the new Leisure and Culture strategy unveiled by the council last year warned that at least £2.3 million of budget cuts would be needed over the next few years. The success we have achieved in improving the park and establishing successful enterprises to maintain large parts of it, could

provide a useful model for sustaining parks. We hope that we can persuade the council of this, so they will work with us and allow us to help them make plans. We are still exploring with other clubs and organisations on the meadows a devolved management model, similar to a BID (Business Improvement District) but without anyone contributing additional business rates and additional revenue coming instead from charging for parking and for events.

Paul Davis
Chair

Trustees' responsibility in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of the affairs of the Charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution will be proposed at the annual general meeting that Martin Stokes be appointed as independent examiner to the Charity for the ensuing year.

Report of the independent examiner

To the members of Dukes Meadows Trust:

I report on the accounts of the Charity for the year ended 30th September 2020, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners.
- to state whether particular matters have come to my attention

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Audit exemption

For the year ending 30/09/19 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Martin Stokes ACMA
92 Staveley Gardens
Chiswick
London
W4 2SD .....

Date 3 June 2021

Statement of Financial Activities (Including Income & Expenditure Account)
For the year ended 30th September 2020

	Note	General funds £	Restricted funds £	Total 2020 £	Total 2019 £
Incoming Resources					
Bowls Club Rent		2,000		2,000	
Gifts and Donations Income		168		168	253
Grants received			7,500	7,500	1,750
Farmer's Market		27,234		27,234	37,308
Kiosk					4,000
Pavilion Rent Income		91,265		91,265	99,247
Interest Income		220		220	47
Total Incoming resources		**120,887**	**7,500**	**128,387**	**142,605**
Less Cost of Generating Funds					
Farmer's Market expenses		11,365	0	11,365	12,603
Incoming resources available for charitable application		109,522	7,500	117,022	130,002
Cost of activities in furtherance of Charitable objectives	3	**73,628**	0	**73,628**	100,022
Management and Admin Costs	4	**25,297**	0	**25,297**	23,340
Total resources expended		98,924	0	98,924	123,362
Net Incoming Resources		10,598	7,500	18,098	6,640
Retained Earnings b/f		**286,964**	**14,400**	**301,364**	295,524
Net Incoming Resources		10,598	7,500	18,098	6,640
Transfer to Restricted Funds	5	0	-800	-800	-800
Retained Funds as at 30th September 2020		**297,562**	**21,100**	**318,662**	**301,364**

Balance Sheet
As at 30th September 2020

	Note	30-Sep-20	30-Sep-19
Assets			
Fixed Assets			
Leasehold property		145,920	145,920
Leasehold improvements		60,000	60,000
Leasehold amortisation		-75,936	-70,414
Total Fixed Assets	6	129,984	135,506
Current Assets			
Accounts Receivable	7	70	4,019
Total Accounts Receivable		70	4,019
Current/Savings			
00239577		64,630	137,056
10047945		123,978	23,758
Total Current/Savings		188,608	160,814
Total Current Assets		188,678	164,833
Current Liabilities			
Accounts Payable	8	0	-1,024
Total Accounts Payable		0	-1,024
Total Current Liabilities		0	-1,024
Net Current Assets		188,678	165,857
Total Assets Less Current Liabilities		318,662	301,652
Net Assets		318,662	301,364
Equity			
General Funds b/f		188,964	222,324
Less transfer to Designated Funds			-40,000
Plus Retained Earnings		10,598	6,640
Total General Funds		199,562	188,964
Restricted Funds Capital Grants	9	21,100	14,400
Designated Funds	10	98,000	98,000
Total Equity		318,662	301,364

For the year ending 30/09/20 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed
Paul Davis Director
Dukes Meadows Trust

Notes forming part of the financial statements
For the year ended 30th September 2020

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) applicable accounting standards and the Companies Acts 1985 and 1989. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Cash flow

The accounts do not contain a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Incoming resources

c) Grants

When donors specify that grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable. If not spent in the year it is received it is shown as a restricted funds reserve and is transferred from this reserve back into the income and expenditure account when spent.

d) Tangible Fixed Assets

Depreciation and amortisation are provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property (Studios)	over 25 years approximately, from Aug 2002
Leasehold property (Pavilion Flat)	over 25 years approximately, from Dec 2003
Leasehold property (Studio improvements)	over 25 years approximately, from Oct 2012

2. Net incoming resources

Net incoming resources are stated after charging:

	2020	2019
Depreciation of tangible fixed assets	**5,522**	5,522

3. Cost of activities in furtherance of Charitable objectives

Rent payable	£2,000
Community and Education	£180
DM Summer Fun Expenses	
Donations and gifts made	£500
Dues and Subscriptions	£517
Proj Mgmt/Facilities Mgmt/Bookkeeping	£24,000
	£27,197
Project expenditure	£709
Adventure Play Area	£1,188
Artist Studio Development	£4,160
Park projects - general	£5,008
Promenade Approach	
Water Play Area	
Total Project expenditure	**£11,064**
Repairs and maintenance	
Adventure Play Area	£10,363
Artists Flat	£2,751
Park repairs - general	£5,001
Pavilion	£5,173
Water Play Area	£10,166
Total Repairs and maintenance	**£33,454**
Repairs and maintenance Pavilion	£22
Tools, equipment, PPE, etc	£1,131
Training	£598
Work wear, PPE and safety equipment	£162
Total In furtherance of Charitable objectives	**£73,628**

4. Management and Admin Costs

Advertising Farmers Market	£4,450
Business Rates and Council Tax	£875
Cleaning and waste	£4,724
Depreciation Expense	£4,722
Insurance	£2,241
Internet	£1,200
IT Support	£3,242
Office Supplies, Postage, Etc	£832
Utilities	£3,010
Total Management and admin costs	**£25,297**

5. Amortisation of Capital Grant

A capital grant of £20,000 was received in 2012 from the Garfield Weston Foundation towards the building of new studios. This is being released to unrestricted funds over 25 years against the depreciation charge of the studios.

6. Tangible fixed assets

Cost:		
As at 30 Sep 2019		**205,920**
Less accumulated depreciation to 30 Sep 2019	**64,892**	
Less depreciation charge to 30 Sep 19	**5,522**	
Accumulated Depreciation at 30 Sep 2020	**70,414**	
Net book value at 30 Sep 2020		**135,506**

	2020	2019
7. Debtors		
Trade Debtors	**4,019**	1,760
8. Creditors: amounts falling due within one year		
Trade Creditors (advance payment for repair contract)	**-1,024**	0
Others	**0**	0
9. Restricted Funds		
Studios (Garfield Weston)	**13,600**	14,400
Total	**7,500**	14,400
10. Designated funds		
Pavilion Maintenance	**28,000**	28,000
Provision for playground repairs and similar	**60,000**	30,000
Provision for repairs to Edensor Road Gates	**10,000**	0
Total Designated funds	**98,000**	58,000

11. Fund accounting

Funds held by the Charity can be:

Unrestricted General Funds—these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds—these are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

Restricted Funds—these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

12. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

13. In addition to the bank accounts shown in the balance sheet, the Charity maintains an account (30255742) in which the deposits paid by artist studio tenants are held. As at 30 Sep 19 the balance on this account was £14,579. These funds are held in trust and do not form part of the assets of the Charity.