

# THE HUTTON FOUNDATION

*Financial statements for the year ended 31 December 2024*



## THE HUTTON FOUNDATION

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**THE HUTTON FOUNDATION**  
*ADMINISTRATION*

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**Registered office address**

The Old House  
Bramley Road  
Silchester  
RG7 2LU

Registered Charity no : 1106521

**Secretary & Treasurer**

Jackie Donnina  
c/o 25a Soho Square  
London  
W1D 3QR



**Bankers**

C. Hoare & Co  
37 Fleet Street  
London  
EC4P 4DQ

**Independent reviewer**

N. Colaço FCA  
TC BSG Valentine Limited  
Lynton House  
7-12 Tavistock Square  
London  
WC1H 9BQ

**Solicitors**

Stone King LLP  
16 St John's Lane  
London  
EC1M 4BS



# THE HUTTON FOUNDATION

## TRUSTEES

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### **Trustees** *(in alphabetical order)*

Mrs. Amanda Hutton  
Mr. Graham Hutton  
Mr. James Hutton  
Mr. Richard Hutton



## **Trustees report for the year ended 31 December 2024**

The trustees present their report and the financial statements for the year ended 31 December 2024. This report is prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting Charities" (revised 2008) issued by the Charity Commission in March 2005.

### **Trustees' responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence;
- Determine how amounts are presented within the statement of financial activities and balance sheet having regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Objective principal activities**

The charity was created under a Trust Deed dated 15 October 2004 under a scheme

approved by the Charity Commissioners. The principal activity of the charity throughout the year was to receive donations and donate monies for charitable purposes for the benefit of the public in any part of the world as the trustees may, in their absolute discretion, think fit. The trustees will continue to consider applications for donations and will make such donations as they think fit in the foreseeable future.

### **Financial review**

The charity had a surplus for the year of £28,851 (2023 deficit: £61,810) and made charitable donations in the furtherance of its objectives of £260,416 (2023: £209,891).

The trustees are satisfied that the objects of the charity continue to be achieved. The overall surplus on the income account amounts to £1,159,492 (2023: £1,130,641) and is available for making future donations in accordance with the charity's objectives.

The charity's funds are invested in a mixture of corporate bonds and equity indices to generate income and capital growth from which donations can be made.

### **Trustee appointment, induction and training**

The existing trustees have the power to appoint new trustees to fill specialist roles. When considering any new appointments, the trustees have regard to the requirement for any specialist skills needed to assist in meeting the charitable objectives.

New trustees are briefed on their legal obligations under charity law and the contents of the charity's constitution. They are also advised of the decision making process, the principal activities and the financial performance of the charity. During their induction, new trustees meet key trustees and are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.



**Reserves policy**

The charity's reserve policy is to retain a sufficient level of reserves to make charitable donations.

All the funds of the charity are unrestricted with the exception of funds in relation to the International Theological Institute and International Catholic Legislators Network. The charity has two funds, the income account and the capital account. The income account is generated from income derived from donations received and from interest and dividend income, and is used to make charitable donations which meet its charitable objectives. The capital account is derived mainly from the original investment as set out in the Trust deed.

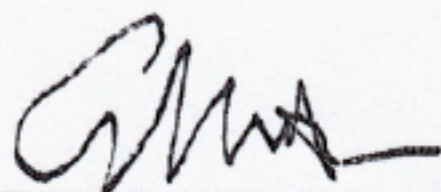
**Statement as To Disclosure of Information**

So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that they are aware of that information.

**Public benefit Statement**

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when exercising powers and duties in furtherance of the charities objectives.

The Trustees' report has been prepared in accordance with the requirements of the Charities Act 2011.



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Mr Graham Hutton



## **Independent reviewer's report to the Trustees of the Hutton Foundation**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 7 to 10.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiners' statement**

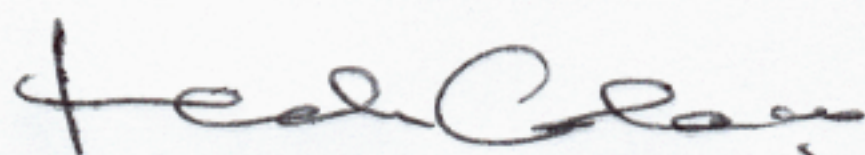
In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respects, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met or;

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**N. Colaço F.C.A.**

TC BSG Valentine Limited  
Lynton House  
7 – 12 Tavistock Square  
London WC1H 9BQ

*22* December 2025



**THE HUTTON FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 December 2024**

		Unrestricted	Restricted	Total Funds	
	Notes	2024 £	2024 £	2024 £	2023 £
<b>INCOMING RESOURCES</b>					
<i>Incoming resources from generated funds</i>					
Charitable donations	2	1,360	165,000	<b>166,360</b>	88,696
Interest & other income		83,709	-	<b>83,709</b>	24,948
<b>TOTAL INCOMING RESOURCES</b>		<b>85,069</b>	<b>165,000</b>	<b>250,069</b>	<b>113,644</b>
<b>RESOURCES EXPENDED</b>					
<i>Costs of generating funds</i>					
Charitable donations made	2	(95,416)	(165,000)	<b>(260,416)</b>	(209,891)
Administrative expenses	3	(1,470)	-	<b>(1,470)</b>	(2,055)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(96,886)</b>	<b>(165,000)</b>	<b>(261,886)</b>	<b>(211,946)</b>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>		<b>(11,817)</b>	<b>-</b>	<b>(11,817)</b>	<b>(98,302)</b>
Other recognised gains or losses		40,668	-	40,668	36,492
Net movement in funds		28,851	-	<b>28,851</b>	(61,810)
Total funds brought forward		1,130,641	-	<b>1,130,641</b>	1,192,451
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,159,492</b>	<b>-</b>	<b>1,159,492</b>	<b>1,130,641</b>

The notes on pages 9 to 10 form part of the financial statements.

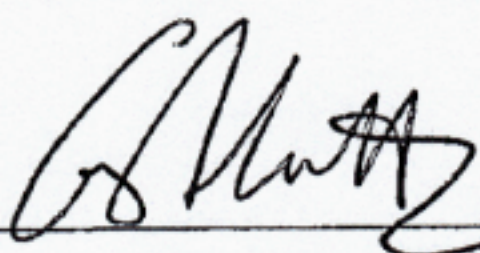


**THE HUTTON FOUNDATION**  
**BALANCE SHEET**

**As at 31 December 2023**

	Unrestricted funds	
	2024	2023
	£	£
<b>FIXED ASSETS</b>		
Investments in Securities	1,123,000	1,112,332
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	37,462	19,279
<b>TOTAL CURRENT ASSETS</b>	<u>37,462</u>	<u>19,279</u>
<b>CURRENT LIABILITIES</b>		
Accruals	(960)	(960)
<b>TOTAL CURRENT LIABILITIES</b>	<u>(960)</u>	<u>(960)</u>
<b>NET ASSETS</b>	<u>1,159,502</u>	<u>1,130,651</u>
<b>Represented by:</b>		
Capital account	10	10
Income account	<u>1,159,492</u>	<u>1,130,641</u>
<b>UNRESTRICTED FUNDS</b>	<u>1,159,502</u>	<u>1,130,651</u>

Approved by the Trustees



Graham Hutton  
For and on behalf of the Trustees  
22 December 2025

The notes on pages 9 to 10 form part of the financial statements.



# THE HUTTON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 1. Accounting policies

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Hutton Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### *Charitable income*

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

#### *Expenditure*

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Charitable expenditure comprises those cost incurred by the charity in the delivery of its activities for its beneficiaries. These costs include charitable distributions made.

#### *Trustees' remuneration and related party transactions*

No trustees received any remuneration during the year (2023: £nil). No trustees' expenses were incurred during the year. There were no related party transactions in the year (2023: £nil).

Substantially all of the donations received in the current and previous year were from the Hintze Family Trust.

### 2. Charitable income

	Unrestricted	Restrict ed	Total 2024	2023
	£	£	£	£
<i>Donations received</i>				
Charitable donations	1,360	165,000	166,360	88,696
	=====	=====	=====	=====
<i>Charitable donations</i>				
La Alegria de Los Ninos	(15,000)	-	(15,000)	(15,000)
Emmanuel College	(3,856)	-	(3,856)	(3,720)
Theological Institute	-	(80,000)	(80,000)	(80,000)
International Catholic Legislators Network	-	(85,000)	(85,000)	-
Aid to the Church in Need	(17,200)	-	(17,200)	-
Other donations	(59,360)	-	(59,360)	(111,171)
<b>TOTAL</b>	<u>(95,416)</u>	<u>(165,000)</u>	<u>(260,416)</u>	<u>(209,891)</u>



**THE HUTTON FOUNDATION**  
*NOTES TO THE FINANCIAL STATEMENTS (continued)*

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**3. Administrative expenses**

	2024	2023
	£	£
Independent review	960	960
Bank charges	510	595
Sundry Expenses	-	500
	<u>1,470</u>	<u>2,055</u>
	<u>1,470</u>	<u>2,055</u>

**4. Investments**

	2024	2023
	£	£
Cash and cash products held at bank	37,462	19,729
Investment portfolio	1,123,000	1,112,332
	<u>1,160,462</u>	<u>1,131,611</u>
	<u>1,160,462</u>	<u>1,131,611</u>

**5. Creditors**

	2024	2023
	£	£
Accruals		
Independent examination	960	960
	<u>960</u>	<u>960</u>