

THE HUTTON FOUNDATION

England & Wales - Charity number 1106521

Details

Status Registered

Legal form Other

Registered 2004-11-01

Register [View on the Charity Commission register](#)

Contact

Address The Old House
Bramley Road
Silchester
Reading
RG7 2LU

Phone 07786921033

Activities

Objects: FOR SUCH EXCLUSIVELY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Receive donations and donate monies for charitable purposes for the benefit of the public in any part of the world.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£250,069	£261,886	-	-
2023-12-31	£113,644	£211,946	-	-
2022-12-31	£136,759	£197,890	-	-
2021-12-31	£194,902	£193,679	-	-
2020-12-31	£145,394	£446,659	-	-

Trustees

Name	Role	Appointed
AMANDA JANE HUTTON		
GRAHAM HUTTON		
JAMES HUTTON		
RICHARD EDWARD HUTTON		

THE HUTTON FOUNDATION

England & Wales - Charity number 1106521

Accounts

THE HUTTON FOUNDATION

Financial statements for the year ended 31 December 2024

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THE HUTTON FOUNDATION
ADMINISTRATION

Registered office address

The Old House
Bramley Road
Silchester
RG7 2LU

Registered Charity no : 1106521

Secretary & Treasurer

Jackie Donnina
c/o 25a Soho Square
London
W1D 3QR

Bankers

C. Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Independent reviewer

N. Colaço FCA
TC BSG Valentine Limited
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Solicitors

Stone King LLP
16 St John's Lane
London
EC1M 4BS

Trustees *(in alphabetical order)*

Mrs. Amanda Hutton

Mr. Graham Hutton

Mr. James Hutton

Mr. Richard Hutton

Trustees report for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. This report is prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting Charities" (revised 2008) issued by the Charity Commission in March 2005.

Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence;
- Determine how amounts are presented within the statement of financial activities and balance sheet having regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objective principal activities

The charity was created under a Trust Deed dated 15 October 2004 under a scheme

approved by the Charity Commissioners. The principal activity of the charity throughout the year was to receive donations and donate monies for charitable purposes for the benefit of the public in any part of the world as the trustees may, in their absolute discretion, think fit. The trustees will continue to consider applications for donations and will make such donations as they think fit in the foreseeable future.

Financial review

The charity had a surplus for the year of £28,851 (2023 deficit: £61,810) and made charitable donations in the furtherance of its objectives of £260,416 (2023: £209,891).

The trustees are satisfied that the objects of the charity continue to be achieved. The overall surplus on the income account amounts to £1,159,492 (2023: £1,130,641) and is available for making future donations in accordance with the charity's objectives.

The charity's funds are invested in a mixture of corporate bonds and equity indices to generate income and capital growth from which donations can be made.

Trustee appointment, induction and training

The existing trustees have the power to appoint new trustees to fill specialist roles. When considering any new appointments, the trustees have regard to the requirement for any specialist skills needed to assist in meeting the charitable objectives.

New trustees are briefed on their legal obligations under charity law and the contents of the charity's constitution. They are also advised of the decision making process, the principal activities and the financial performance of the charity. During their induction, new trustees meet key trustees and are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reserves policy

The charity's reserve policy is to retain a sufficient level of reserves to make charitable donations.

All the funds of the charity are unrestricted with the exception of funds in relation to the International Theological Institute and International Catholic Legislators Network. The charity has two funds, the income account and the capital account. The income account is generated from income derived from donations received and from interest and dividend income, and is used to make charitable donations which meet its charitable objectives. The capital account is derived mainly from the original investment as set out in the Trust deed.

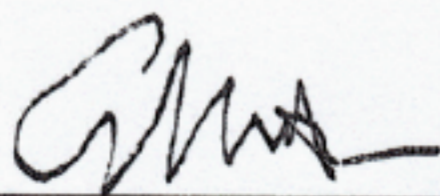
Statement as To Disclosure of Information

So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that they are aware of that information.

Public benefit Statement

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when exercising powers and duties in furtherance of the charities objectives.

The Trustees' report has been prepared in accordance with the requirements of the Charities Act 2011.



Mr Graham Hutton

Independent reviewer's report to the Trustees of the Hutton Foundation

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

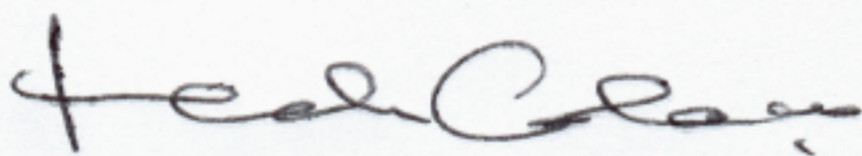
Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respects, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met or;
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N. Colaço F.C.A.

TC BSG Valentine Limited
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

22 December 2025

THE HUTTON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	2023 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Charitable donations	2	1,360	165,000	166,360	88,696
Interest & other income		83,709	-	83,709	24,948
TOTAL INCOMING RESOURCES		85,069	165,000	250,069	113,644
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
Charitable donations made	2	(95,416)	(165,000)	(260,416)	(209,891)
Administrative expenses	3	(1,470)	-	(1,470)	(2,055)
TOTAL RESOURCES EXPENDED		(96,886)	(165,000)	(261,886)	(211,946)
NET OUTGOING RESOURCES FOR THE YEAR		(11,817)	-	(11,817)	(98,302)
Other recognised gains or losses		40,668	-	40,668	36,492
Net movement in funds		28,851	-	28,851	(61,810)
Total funds brought forward		1,130,641	-	1,130,641	1,192,451
TOTAL FUNDS CARRIED FORWARD		1,159,492	-	1,159,492	1,130,641

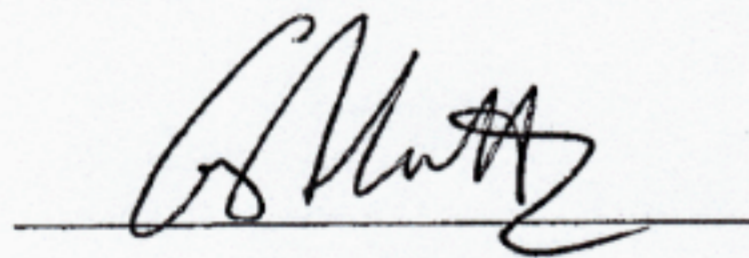
The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
BALANCE SHEET

As at 31 December 2023

	Unrestricted funds	
	2024	2023
	£	£
FIXED ASSETS		
Investments in Securities	1,123,000	1,112,332
CURRENT ASSETS		
Cash at bank and in hand	37,462	19,279
TOTAL CURRENT ASSETS	37,462	19,279
CURRENT LIABILITIES		
Accruals	(960)	(960)
TOTAL CURRENT LIABILITIES	(960)	(960)
NET ASSETS	1,159,502	1,130,651
Represented by:		
Capital account	10	10
Income account	<u>1,159,492</u>	<u>1,130,641</u>
UNRESTRICTED FUNDS	1,159,502	1,130,651

Approved by the Trustees



Graham Hutton
For and on behalf of the Trustees
22 December 2025

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

1. Accounting policies

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Hutton Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Charitable income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Charitable expenditure comprises those cost incurred by the charity in the delivery of its activities for its beneficiaries. These costs include charitable distributions made.

Trustees' remuneration and related party transactions

No trustees received any remuneration during the year (2023: £nil). No trustees' expenses were incurred during the year. There were no related party transactions in the year (2023: £nil).

Substantially all of the donations received in the current and previous year were from the Hintze Family Trust.

2. Charitable income

	Unrestricted	Restrict ed	Total 2024	2023
	£	£	£	£
<i>Donations received</i>				
Charitable donations	1,360	165,000	166,360	88,696
	=====	=====	=====	=====
<i>Charitable donations</i>				
La Alegria de Los Ninos	(15,000)	-	(15,000)	(15,000)
Emmanuel College	(3,856)	-	(3,856)	(3,720)
Theological Institute	-	(80,000)	(80,000)	(80,000)
International Catholic Legislators Network	-	(85,000)	(85,000)	-
Aid to the Church in Need	(17,200)	-	(17,200)	-
Other donations	(59,360)	-	(59,360)	(111,171)
TOTAL	(95,416)	(165,000)	(260,416)	(209,891)

THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Administrative expenses

	2024	2023
	£	£
Independent review	960	960
Bank charges	510	595
Sundry Expenses	-	500
	1,470	2,055

4. Investments

	2024	2023
	£	£
Cash and cash products held at bank	37,462	19,729
Investment portfolio	1,123,000	1,112,332
	1,160,462	1,131,611

5. Creditors

	2024	2023
	£	£
Accruals		
Independent examination	960	960

THE HUTTON FOUNDATION

England & Wales - Charity number 1106521

Accounts

THE HUTTON FOUNDATION

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Registered office address

The Old House
Bramley Road
Silchester
RG7 2LU

Registered charity no: 1106521

Secretary & Treasurer

Jackie Donnina
c/o 25a Soho Square
London
W1D 3QR

Bankers

C. Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Independent reviewer

N. Colaço FCA
TC BSG Valentine Limited
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Solicitors

Stone King LLP
16 St John's Lane
London
EC1M 4BS

Trustees *(in alphabetical order)*

Mrs. Amanda Hutton

Mr. Graham Hutton

Mr. James Hutton

Mr. Richard Hutton

Trustees report for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. This report is prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting Charities" (revised 2008) issued by the Charity Commission in March 2005.

Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence;
- Determine how amounts are presented within the statement of financial activities and balance sheet having regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objective principal activities

The charity was created under a Trust Deed dated 15 October 2004 under a scheme

approved by the Charity Commissioners. The principal activity of the charity throughout the year was to receive donations and donate monies for charitable purposes for the benefit of the public in any part of the world as the trustees may, in their absolute discretion, think fit. The trustees will continue to consider applications for donations and will make such donations as they think fit in the foreseeable future.

Financial review

The charity had a deficit for the year of £61,810 (2022 deficit: £288,625) and made charitable donations in the furtherance of its objectives of £209,891 (2022: £197,311).

The trustees are satisfied that the objects of the charity continue to be achieved. The overall surplus on the income account amounts to £1,130,641 (2022: £1,192,451) and is available for making future donations in accordance with the charity's objectives.

The charity's funds are retained in an interest bearing bank account to enable the trustees to make donations without any concern for investment risk associated with longer term investments.

Trustee appointment, induction and training

The existing trustees have the power to appoint new trustees to fill specialist roles. When considering any new appointments, the trustees have regard to the requirement for any specialist skills needed to assist in meeting the charitable objectives.

New trustees are briefed on their legal obligations under charity law and the contents of the charity's constitution. They are also advised of the decision making process, the principal activities and the financial performance of the charity. During their induction, new trustees meet key trustees and are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reserves policy

The charity's reserve policy is to retain a sufficient level of reserves to make charitable donations.

All the funds of the charity are unrestricted with the exception of funds in relation to the International Theological Institute. The charity has two funds, the income account and the capital account. The income account is generated from income derived from donations received and is used to make charitable donations which meet its charitable objectives. The capital account is derived mainly from the original investment as set out in the Trust deed.

Statement as To Disclosure of Information

So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that they are aware of that information.

Public benefit Statement

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when exercising powers and duties in furtherance of the charities objectives.

The Trustees' report has been prepared in accordance with the requirements of the Charities Act 2011.



Mr Graham Hutton
On behalf of the trustees

Independent reviewer's report to the Trustees of the Hutton Foundation

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respects, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met or;
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N. Colaço F.C.A.

TC BSG Valentine Limited
Chartered Accountant
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

11 September 2024

THE HUTTON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £	2022 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Charitable donations	2	8,696	80,000	88,696	86,080
Interest & other income		24,948	-	24,948	50,679
TOTAL INCOMING RESOURCES		33,644	80,000	113,644	136,759
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
Charitable donations made	2	(129,891)	(80,000)	(209,891)	(197,311)
Administrative expenses	3	(2,055)	-	(2,055)	(1,539)
TOTAL RESOURCES EXPENDED		(131,946)	(80,000)	(211,946)	(198,850)
NET OUTGOING RESOURCES FOR THE YEAR		(98,302)	-	(98,302)	(62,091)
Other recognised gains or losses		36,492	-	36,492	(226,534)
Net movement in funds		(61,810)	-	(61,810)	(288,625)
Total funds brought forward		1,192,451	-	1,192,451	1,481,076
TOTAL FUNDS CARRIED FORWARD		1,130,641	-	1,130,641	1,192,451

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
BALANCE SHEET

As at 31 December 2023

	Unrestricted funds	
	2023	2022
	£	£
FIXED ASSETS		
Investments in Securities	1,112,332	1,144,158
CURRENT ASSETS		
Cash at bank and in hand	19,279	49,263
TOTAL CURRENT ASSETS	<u>19,279</u>	<u>49,263</u>
CURRENT LIABILITIES		
Accruals	(960)	(960)
TOTAL CURRENT LIABILITIES	<u>(960)</u>	<u>(960)</u>
NET ASSETS	<u>1,130,651</u>	<u>1,192,461</u>
<i>Represented by:</i>		
Capital account	10	10
Income account	<u>1,130,641</u>	<u>1,192,451</u>
UNRESTRICTED FUNDS	<u>1,130,651</u>	<u>1,192,461</u>

Approved by the Trustees



Graham Hutton
For and on behalf of the Trustees
August 2024

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. Accounting policies

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Hutton Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Charitable income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Charitable expenditure comprises those cost incurred by the charity in the delivery of its activities for its beneficiaries. These costs include charitable distributions made.

Trustees' remuneration and related party transactions

No trustees received any remuneration during the year (2022: £nil). No trustees' expenses were incurred during the year. There were no related party transactions in the year (2022: £nil).

Substantially all of the donations received in the current and previous year were from the Hintze Family Trust.

2. Charitable income

	Unrestricted	Restricted	Total 2023	2022
	£	£	£	£
<i>Donations received</i>				
Charitable donations	8,696	80,000	88,696	86,080
	=====	=====	=====	=====
<i>Charitable donations</i>				
La Alegria de Los Ninos	(15,000)	-	(15,000)	(8,000)
Emmanuel College	(3,720)	-	(3,720)	(2,400)
Theological Institute	-	(80,000)	(80,000)	(80,000)
Forgotten People	-	-	-	(10,000)
Other donations	(111,171)	-	(111,171)	(96,911)
TOTAL	(129,891)	(80,000)	(209,891)	(197,311)
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THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Administrative expenses

	2023	2022
	£	£
Independent review	960	960
Bank charges	595	579
Sundry Expenses	500	-
	<u>2,055</u>	<u>1,539</u>
	<u>2,055</u>	<u>1,539</u>

4. Investments

	2023	2022
	£	£
Investment portfolio	1,112,332	1,144,158
	<u>1,131,611</u>	<u>1,193,421</u>
	<u>1,131,611</u>	<u>1,193,421</u>

5. Creditors

	2023	2022
	£	£
Accruals		
Independent examination	960	960
	<u>960</u>	<u>960</u>

THE HUTTON FOUNDATION

England & Wales - Charity number 1106521

Accounts

THE HUTTON FOUNDATION

Financial statements for the year ended 31 December 2022

THE HUTTON FOUNDATION

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Registered office address

The Old House
Bramley Road
Silchester
RG7 2LU

Registered charity no: 1106521

Secretary & Treasurer

Jackie Donnina
c/o 25a Soho Square
London
W1D 3QR

Bankers

C. Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Independent reviewer

N. Colaço FCA
TC BSG Valentine Limited
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Solicitors

Stone King LLP
16 St John's Lane
London
EC1M 4BS

Trustees *(in alphabetical order)*

Mrs. Amanda Hutton

Mr. Graham Hutton

Mr. James Hutton

Mr. Richard Hutton

Trustees report for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. This report is prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting Charities" (revised 2008) issued by the Charity Commission in March 2005.

Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence;
- Determine how amounts are presented within the statement of financial activities and balance sheet having regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objective principal activities

The charity was created under a Trust Deed dated 15 October 2004 under a scheme

approved by the Charity Commissioners. The principal activity of the charity throughout the year was to receive donations and donate monies for charitable purposes for the benefit of the public in any part of the world as the trustees may, in their absolute discretion, think fit. The trustees will continue to consider applications for donations and will make such donations as they think fit in the foreseeable future.

Financial review

The charity had a deficit for the year of £288,625 (2021 surplus: £55,227) and made charitable donations in the furtherance of its objectives of £197,311 (2021: £192,219).

The trustees are satisfied that the objects of the charity continue to be achieved. The overall surplus on the income account amounts to £1,192,451 (2021: £1,481,076) and is available for making future donations in accordance with the charity's objectives.

The charity's funds are retained in an interest bearing bank account to enable the trustees to make donations without any concern for investment risk associated with longer term investments.

Trustee appointment, induction and training

The existing trustees have the power to appoint new trustees to fill specialist roles. When considering any new appointments, the trustees have regard to the requirement for any specialist skills needed to assist in meeting the charitable objectives.

New trustees are briefed on their legal obligations under charity law and the contents of the charity's constitution. They are also advised of the decision making process, the principal activities and the financial performance of the charity. During their induction, new trustees meet key trustees and are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reserves policy

The charity's reserve policy is to retain a sufficient level of reserves to make charitable donations.

All the funds of the charity are unrestricted with the exception of funds in relation to the International Theological Institute. The charity has two funds, the income account and the capital account. The income account is generated from income derived from donations received and is used to make charitable donations which meet its charitable objectives. The capital account is derived mainly from the original investment as set out in the Trust deed.

Statement as To Disclosure of Information

So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that they are aware of that information.

Public benefit Statement

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when exercising powers and duties in furtherance of the charities objectives.

The Trustees' report has been prepared in accordance with the requirements of the Charities Act 2011.



Mr Graham Hutton
On behalf of the trustees

13 November 2023

Independent reviewer's report to the Trustees of the Hutton Foundation

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respects, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met or;
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N. Colaço F.C.A.
TC BSG Valentine Limited
Chartered Accountant
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ
13 November 2023

THE HUTTON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total Funds 2022 £	2021 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Charitable donations	2	6,080	80,000	86,080	119,044
Interest income		50,679	-	50,679	75,858
TOTAL INCOMING RESOURCES		56,759	80,000	136,759	194,902
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
Charitable donations made	2	(117,311)	(80,000)	(197,311)	(192,219)
Administrative expenses	3	(1,539)	-	(1,539)	(1,460)
TOTAL RESOURCES EXPENDED		(118,850)	(80,000)	(198,850)	(193,679)
NET OUTGOING RESOURCES FOR THE YEAR		(62,091)	-	(62,091)	1,223
Other recognised gains or losses		(226,534)	-	(226,534)	54,004
Net movement in funds		(288,625)	-	(288,625)	55,227
Total funds brought forward		1,481,076	-	1,481,076	1,425,849
TOTAL FUNDS CARRIED FORWARD		1,192,451	-	1,192,451	1,481,076

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
BALANCE SHEET

As at 31 December 2022

	Unrestricted funds	
	2022	2021
	£	£
FIXED ASSETS		
Investments in Securities	1,144,158	1,370,692
CURRENT ASSETS		
Debtors	-	29,526
Cash at bank and in hand	49,263	81,829
TOTAL CURRENT ASSETS	49,263	111,355
CURRENT LIABILITIES		
Accruals	(960)	(960)
TOTAL CURRENT LIABILITIES	(960)	(960)
NET ASSETS	1,192,461	1,481,087
<i>Represented by:</i>		
Capital account	10	10
Income account	1,192,451	1,481,076
UNRESTRICTED FUNDS	1,192,461	1,481,086

Approved by the Trustees



Graham Hutton
For and on behalf of the Trustees
13 November 2023

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

1. Accounting policies

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Hutton Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Charitable income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Charitable expenditure comprises those cost incurred by the charity in the delivery of its activities for its beneficiaries. These costs include charitable distributions made.

Trustees' remuneration and related party transactions

No trustees received any remuneration during the year (2021: £nil). No trustees' expenses were incurred during the year. There were no related party transactions in the year (2021: £nil).

Substantially all of the donations received in the current and previous year were from the Hintze Family Trust.

2. Charitable income

	Unrestricted £	Restricted £	Total 2022 £	2021 £
<i>Donations received</i>				
Charitable donations	6,080	80,000	86,080	119,044
<i>Charitable donations</i>				
La Alegria de Los Ninos	(8,000)	-	(8,000)	(10,000)
Cardinal Hume Centre	-	-	-	(5,000)
Emmanuel College	(2,400)	-	(2,400)	(2,400)
Dr Wolfgang Kopf	-	-	-	(44,097)
Theological Institute	-	(80,000)	(80,000)	(69,847)
Forgotten People	(10,000)	-	(10,000)	-
Other donations	(96,911)	-	(96,911)	(60,875)
TOTAL	(117,311)	(80,000)	(197,311)	(192,219)

THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Administrative expenses

	2022	2021
	£	£
Independent review	960	960
Bank charges	579	500
	<u>1,539</u>	<u>1,460</u>
	<u><u>1,539</u></u>	<u><u>1,460</u></u>

4. Investments

	2022	2021
	£	£
Cash and cash products held at bank	49,263	81,829
Investment portfolio	1,144,158	1,370,692
	<u>1,193,421</u>	<u>1,452,521</u>
	<u><u>1,193,421</u></u>	<u><u>1,452,521</u></u>

5. Creditors

	2022	2021
	£	£
Accruals		
Independent examination	960	960
	<u>960</u>	<u>960</u>

THE HUTTON FOUNDATION

England & Wales - Charity number 1106521

Accounts

THE HUTTON FOUNDATION

Financial statements for the year ended 31 December 2021

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Registered office address

The Old House
Bramley Road
Silchester
RG7 2LU

Registered charity no: 1106521

Secretary & Treasurer

Jaclyn Donnina
c/o 25a Soho Square
London
W1D 3QR

Bankers

C. Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Independent reviewer

N. Colaço FCA
BSG Valentine
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Solicitors

Stone King LLP
16 St John's Lane
London
EC1M 4BS

Trustees *(in alphabetical order)*

Mrs. Amanda Hutton
Mr. Graham Hutton
Mr. James Hutton
Mr. Richard Hutton

Trustees report for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. This report is prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting Charities" (revised 2008) issued by the Charity Commission in March 2005.

Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence;
- Determine how amounts are presented within the statement of financial activities and balance sheet having regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objective principal activities

The charity was created under a Trust Deed dated 15 October 2004 under a scheme

approved by the Charity Commissioners. The principal activity of the charity throughout the year was to receive donations and donate monies for charitable purposes for the benefit of the public in any part of the world as the trustees may, in their absolute discretion, think fit. The trustees will continue to consider applications for donations and will make such donations as they think fit in the foreseeable future.

Financial review

The charity had a surplus for the year of £55,227 (2020 deficit: £165,285) and made charitable donations in the furtherance of its objectives of £192,219 (2020: £445,201).

The trustees are satisfied that the objects of the charity continue to be achieved. The overall surplus on the income account amounts to £1,481,076 (2020: £1,425,849) and is available for making future donations in accordance with the charity's objectives.

The charity's funds are retained in an interest bearing bank account to enable the trustees to make donations without any concern for investment risk associated with longer term investments.

Trustee appointment, induction and training

The existing trustees have the power to appoint new trustees to fill specialist roles. When considering any new appointments, the trustees have regard to the requirement for any specialist skills needed to assist in meeting the charitable objectives.

New trustees are briefed on their legal obligations under charity law and the contents of the charity's constitution. They are also advised of the decision making process, the principal activities and the financial performance of the charity. During their induction, new trustees meet key trustees and are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reserves policy

The charity's reserve policy is to retain a sufficient level of reserves to make charitable donations.

All the funds of the charity are unrestricted with the exception of funds in relation to the International Theological Institute. The charity has two funds, the income account and the capital account. The income account is generated from income derived from donations received and is used to make charitable donations which meet its charitable objectives. The capital account is derived mainly from the original investment as set out in the Trust deed.

Statement as To Disclosure of Information

So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that they are aware of that information.

Public benefit Statement

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when exercising powers and duties in furtherance of the charities objectives.

The Trustees' report has been prepared in accordance with the requirements of the Charities Act 2011.



Mr Graham Hutton
On behalf of the trustees

23/9/22

Independent reviewer's report to the Trustees of the Hutton Foundation

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

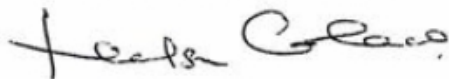
Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respects, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met or;
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N. Colaço F.C.A.
BSG Valentine
Chartered Accountant
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ
23 September 2022

THE HUTTON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total Funds 2021 £	2020 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Charitable donations	2	80	118,964	119,044	80,080
Investment income		75,858	-	75,858	65,314
Other income		-	-	-	-
TOTAL INCOMING RESOURCES		75,938	118,964	194,902	145,394
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
Charitable donations made	2	(78,275)	(113,944)	(192,219)	(445,201)
Administrative expenses	3	(1,460)	-	(1,460)	(1,458)
TOTAL RESOURCES EXPENDED		(79,735)	(113,944)	(193,679)	(446,659)
NET OUTGOING RESOURCES FOR THE YEAR		(3,797)	5,020	1,223	(301,265)
Other recognised gains or losses		54,004	-	54,004	135,980
Net movement in funds		50,207	5,020	55,227	(165,285)
Total funds brought forward		1,425,849	-	1,425,849	1,591,134
TOTAL FUNDS CARRIED FORWARD		1,476,056	5,020	1,481,076	1,425,849

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
BALANCE SHEET

As at 31 December 2021

	Unrestricted funds	
	2021	2020
	£	£
FIXED ASSETS		
Investments in Securities	1,370,692	1,316,688
CURRENT ASSETS		
Debtors	29,526	-
Cash at bank and in hand	81,829	110,131
TOTAL CURRENT ASSETS	111,355	110,131
CURRENT LIABILITIES		
Accruals	(960)	(960)
TOTAL CURRENT LIABILITIES	(960)	(960)
NET ASSETS	1,481,087	1,425,859
<i>Represented by:</i>		
Capital account	10	10
Income account	<u>1,481,076</u>	<u>1,425,849</u>
UNRESTRICTED FUNDS	1,481,086	1,425,859

Approved by the Trustees



Graham Hutton
For and on behalf of the Trustees
12 September 2022

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

1. Accounting policies

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Hutton Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Charitable income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Charitable expenditure comprises those cost incurred by the charity in the delivery of its activities for its beneficiaries. These costs include charitable distributions made.

Trustees' remuneration and related party transactions

No trustees received any remuneration during the year (2020: £nil). No trustees' expenses were incurred during the year. There were no related party transactions in the year (2020: £nil).

Substantially all of the donations received in the current and previous year were from the Hintze Family Trust.

2. Charitable income

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
<i>Donations received</i>				
Charitable donations	80	118,964	119,044	80,080
<i>Charitable donations</i>				
La Alegria de Los Ninos	(10,000)	-	(10,000)	(20,000)
University of Reading	-	-	-	(10,000)
Cardinal Hume Centre	(5,000)	-	(5,000)	(10,000)
Emmanuel College	(2,400)	-	(2,400)	(27,400)
Dr Wolfgang Kopf	-	(44,097)	(44,097)	-
Theological Institute	-	(69,847)	(69,847)	(85,726)
Other donations	(60,875)	-	(60,875)	(103,300)
TOTAL	(78,725)	(113,944)	(192,219)	(445,201)

THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Administrative expenses

	2021	2020
	£	£
Independent review	960	960
Bank charges	500	498
	<u>1,460</u>	<u>1,458</u>

4. Investments

	2021	2020
	£	£
Cash and cash products held at bank	81,829	110,131
Investment portfolio	1,370,692	1,316,688
	<u>1,452,521</u>	<u>1,425,819</u>

5. Creditors

	2021	2020
	£	£
Accruals		
Independent examination	960	960
	<u>960</u>	<u>960</u>

THE HUTTON FOUNDATION

England & Wales - Charity number 1106521

Accounts

THE HUTTON FOUNDATION

Financial statements for the year ended 31 December 2020

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Registered office address

The Old House
Bramley Road
Silchester
RG7 2LU

Registered charity no: 1106521

Secretary & Treasurer

Jaclyn Donnina
c/o 25a Soho Square
London
W1D 3QR

Bankers

C. Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Independent reviewer

N. Colaço FCA
BSG Valentine
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Solicitors

Stone King LLP
16 St John's Lane
London
EC1M 4BS

Trustees *(in alphabetical order)*

Mrs. Amanda Hutton

Mr. Graham Hutton

Mr. James Hutton

Mr. Richard Hutton

Mrs. Helen Hutton

Resigned

Trustees report for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. This report is prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting Charities" (revised 2008) issued by the Charity Commission in March 2005.

Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence;
- Determine how amounts are presented within the statement of financial activities and balance sheet having regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objective principal activities

The charity was created under a Trust Deed dated 15 October 2004 under a scheme

approved by the Charity Commissioners. The principal activity of the charity throughout the year was to receive donations and donate monies for charitable purposes for the benefit of the public in any part of the world as the trustees may, in their absolute discretion, think fit. The trustees will continue to consider applications for donations and will make such donations as they think fit in the foreseeable future.

Financial review

The charity had a deficit for the year of £159,559 (2019 surplus: £511,395) and made charitable donations in the furtherance of its objectives of £445,201 (2019: £277,255).

The trustees are satisfied that the objects of the charity continue to be achieved. The overall surplus on the income account amounts to £1,425,849 (2019: £1,591,134) and is available for making future donations in accordance with the charity's objectives.

Most of the charity's funds are invested in a portfolio of interest bearing securities and the balance in an interest bearing bank account to enable the trustees to make donations.

Trustee appointment, induction and training

The existing trustees have the power to appoint new trustees to fill specialist roles. When considering any new appointments, the trustees have regard to the requirement for any specialist skills needed to assist in meeting the charitable objectives.

New trustees are briefed on their legal obligations under charity law and the contents of the charity's constitution. They are also advised of the decision making process, the principal activities and the financial performance of the charity. During their induction, new trustees meet key trustees and are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reserves policy

THE HUTTON FOUNDATION

TRUSTEES REPORT

The charity's reserve policy is to retain a sufficient level of reserves to make charitable donations.

All the funds of the charity are unrestricted with the exception of funds in relation to the International Theological Institute. The charity has two funds, the income account and the capital account. The income account is generated from income derived from donations received and is used to make charitable donations which meet its charitable objectives. The capital account is derived mainly from the original investment as set out in the Trust deed.

Statement as To Disclosure of Information

So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that they are aware of that information.

Public benefit Statement

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when exercising powers and duties in furtherance of the charity's objectives.

The Trustees' report has been prepared in accordance with the requirements of the Charities Act 2011.



Mr Graham Hutton
On behalf of the trustees

Independent reviewer's report to the Trustees of the Hutton Foundation

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respects, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met or;

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N. Colaço F.C.A.
BSG Valentine
Chartered Accountant
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

30 September 2021

THE HUTTON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Notes	Unrestricted 2020 £	Restricted 2020 £	Total Funds 2020 £	2019 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Charitable donations	2	80	80,000	80,080	42,865
Interest income		65,314	-	65,314	
Other income					
TOTAL INCOMING RESOURCES		65,394	80,000	145,394	42,865
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
Charitable donations made	2	(359,475)	(85,726)	(445,201)	(277,255)
Administrative expenses	3	(1,458)	-	(1,458)	(2,598)
TOTAL RESOURCES EXPENDED		(360,933)	(85,726)	(446,659)	(279,853)
NET OUTGOING RESOURCES FOR THE YEAR		(295,539)	(5,726)	(301,265)	(236,988)
Other recognised gains or losses		135,980	-	135,980	748,383
Net movement in funds		(159,559)	(5,726)	(165,285)	511,395
Total funds brought forward		1,591,134	-	1,591,134	1,079,739
Transfer of funds		(5,726)	5,726	-	-
TOTAL FUNDS CARRIED FORWARD		1,425,849	-	1,425,849	1,591,134

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION
BALANCE SHEET

As at 31 December 2020

	Unrestricted funds	
	2020	2019
	£	£
FIXED ASSETS		
Investments in Securities	1,316,688	680,709
CURRENT ASSETS		
Cash at bank and in hand	110,131	911,395
TOTAL CURRENT ASSETS	110,131	911,395
CURRENT LIABILITIES		
Accruals	(960)	(960)
TOTAL CURRENT LIABILITIES		
NET ASSETS	1,425,859	1,591,144
<i>Represented by:</i>		
Capital account	10	10
Income account	1,425,849	1,591,134
UNRESTRICTED FUNDS	1,425,859	1,591,144

Approved by the Trustees



Graham Hutton
For and on behalf of the Trustees
30 September 2021

The notes on pages 9 to 10 form part of the financial statements.

THE HUTTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

1. Accounting policies

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Hutton Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Charitable income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Charitable expenditure comprises those cost incurred by the charity in the delivery of its activities for its beneficiaries. These costs include charitable distributions made.

Trustees' remuneration and related party transactions

No trustees received any remuneration during the year (2019: £nil). No trustees' expenses were incurred during the year. There were no related party transactions in the year (2019: £nil).

Substantially all of the donations received in the current and previous year were from the Hintze Family Trust.

2. Charitable income

	Unrestricted	Restricted	Total 2020	2019
	£	£	£	£
<i>Donations received</i>				
Charitable donations	80	80,000	80,080	42,865
<i>Charitable donations</i>				
La Alegria de Los Ninos	(20,000)	-	(20,000)	-
University of Reading	(10,000)	-	(10,000)	-
Cardinal Hume Centre	(10,000)	-	(10,000)	(10,000)
Emmanuel College	(27,400)	-	(27,400)	(2,400)
Forgotten People	(188,775)	-	-	(189,595)
Theological Institute	-	(85,726)	(85,726)	(42,785)
Other donations	(103,300)	-	(103,300)	(32,475)
TOTAL	(359,475)	(85,726)	(445,201)	(277,255)

THE HUTTON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Administrative expenses

	2020	2019
	£	£
Independent review	960	1,920
Bank charges	498	678
	<u>1,458</u>	<u>2,598</u>

4. Investments

	2020	2019
	£	£
Cash and cash products held at bank	110,131	911,395
Investment portfolio	1,316,688	680,709
	<u>1,426,819</u>	<u>1,592,104</u>

5. Creditors

	2020	2019
	£	£
Accruals		
Independent examination	960	960
	<u> </u>	<u> </u>