

Newham Welfare Trust

Charity Reg. No. 1106501

578A Barking Road
London
E13 9JU

**Trustees' Annual Report
&
Financial Statements for the year ended 30 June 2021**

Newham Welfare Trust
Charity Reg. No. 1106501
Financial Statements for the year ended 30 June 2021

Legal and Administrative Information:

Name of Charity: Newham Welfare Trust
Charity Reg No: 1106501

Address: 578A Barking Road
London
E13 9JU

Tel: 0207 993 4407

Email: newhamwt@aol.com

Website: www.newhamwelfaretrust.org

Management Committee Members:

Reporting Period: 2020-21

Chairperson: Mr Mohammed L Miah
Trustee: Mr Noor Ahmed
Trustee: Mr Shahid Chowdhury
Trustee: Mr Wais Uddin
Trustee: Mr Saif Ahmed Saif
Trustee: Miss Farhana Firdous
Trustee: Mr Mohammed Angur Miah
Trustee: Ms Maria Antony Britto
Trustee: Mr Aftab Ali
Trustee: Mr Mohamed Shakib Aryan
Trustee: Mrs Shahida Akther Chowdhury

Bank Details:

Account Name: Newham Welfare Trust
Sort Code: 20 - 67 - 90
Account Number: 3080 7249
Bank Name: Barclays Bank

Bank Address: 737 Barking Road
London
E13 9PL

Independent Accountant: SYLDON & CO ACCOUNTANTS
333 Stratford Workshops
Burford Road
London
E15 2SP

Newham Welfare Trust
Charity Reg. No. 1106501
Report of the Trustees

The trustees have the pleasure in presenting their report and the unaudited financial statements reviewed by the independent examiner of the charity for the year ended 30 June 2021. This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities"

Objectives:

The objectives of NWT are charitable in nature and are of the following as laid out in the Constitutional documents;

- (a) To advance education in particular by the provision of supplementary and BME Mother tongue classes.
- (b) To relieve poverty by the provision of advice and information and by the provision of financial assistance to those in needs particularly unemployed persons by advertising on training schemes.
- (c) To relieve disabled and elderly people who are in need by the provisions of a day centre and advice and information.
- (d) To provide or assist in the provision of facilities for culture, recreation or leisure time activities

Structure, Governance and Management:

The charity is constituted by the Constitution. It is governed by the regulation set out in the Constitution and run by a volunteer management committee. The Charity's new committee members are elected at the Annual General Meeting in every two years. The new management committee members are normally briefed by the Chairperson and General Secretary in order to familiarise themselves with the rules regulations and responsibilities of the charity.

The management committee meet six times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budget, capital expenditure and to set out the fund raising date for the charity. The day to day work for the charity is overseen by the chairperson who is responsible to and reports to the management committee. The management committee are aware control these risk. Assessment has also been taking relating to fire and health and safety. The management committee are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Financial Review:

The financial position of the charity is portrayed in accompanying Annual Accounts.

Statement of Trustees' Responsibilities:

Law applicable to charities in England & Wales requires the Trustee to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to

- (a) Select suitable accounting policies and apply consistently
- (b) Make judgments and estimates that are reasonable and prudent
- (c) State whether applicable accounting standards as statements of recommended practice have been followed, subject to any departures and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Newham Welfare Trust
Charity Reg. No. 1106501
Report of the Trustees

Reserve Policy:

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three month expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk Factors:

The Trustees have assessed the major risk to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Independent Examiner:

According to the provisions of the Charities Act 1993, the Trustees agree that an audit is not required for this financial year; however due to the provisions of the same act an Independent Examiner is required.

The Trustees agreed to re-appoint Syldon & Co. Accountants to carry out as Independent Examiner of the accounts.

The Trustees approved the accounts on:
27 April 2022

.....
Mr Mohammed L Miah
Chairperson

Independent Examiner's Report to the Trustees for the year ended 30 June 2021

The financial statements laid out in this report on pages 5 to 7 have prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities Commission issued in March 2005.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to my attention

Basis of Independent Examiners' Statement:

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement:

In connection with our examination no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion:

In my opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as at 30 June 2021 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.

SYLDON & CO ACCOUNTANTS

333 Stratford Workshops

Burford Road

London

E15 2SP

Newham Welfare Trust
Charity Reg. No. 1106501
Receipt & Expenditure Account for The Year Ended 30 June 2021

	2021	2021	2021	2020
Incoming Resources	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Donation	13,046	-	13,046	24,977
Other	12,908	16,140	29,048	-
Total Income	25,954	16,140	42,094	24,977
<u>Resources Expended Direct Charitable Activities:</u>				
Charity Donation and Activities	2,655	14,315	16,970	21,542
Volunteers' Cost	1,054	-	1,054	1,575
Wages and Salary	-	-	-	-
Rent and Rates	11,612	-	11,612	738
Travel and Motor expenses	482	-	482	431
Telephone and Fax	-	-	-	211
Bank charges	-	-	-	-
Accountancy fees	400	-	400	300
Insurance and Subscription fees	1,948	-	1,948	-
PPS and advertising	114	-	114	120
Depreciation	-	-	-	-
Sundry	197	-	197	-
Total Resources Expended	18,463	14,315	32,778	24,917
Net Incoming/(Outgoing) Resources	7,491	1,825	9,316	60
Total Fund brought forward	- 5,205	-	- 5,205	- 5,265
Total Funds Carried forward	2,286	1,825	4,111	- 5,205

Newham Welfare Trust
Charity Reg. No. 1106501
Balance Sheet As At 30 June 2021

	Notes	2021 £	2020 £
<u>Fixed Assets</u>			
Tangible Assets		<u>1,937</u>	<u>1,937</u>
<u>Current Asset</u>			
Cash at Bank and in hand	2	10,710	294
<u>Current Liabilities</u>			
Amounts falling due within one year:			
Creditors & Accruals	3	<u>(7,536)</u>	<u>(7,436)</u>
Net Current Assets /(Liabilities)		<u>3,174</u>	<u>(7,142)</u>
Net Assets / (Liabilities)		<u><u>5,111</u></u>	<u><u>(5,205)</u></u>
<u>Funds</u>			
Unrestricted Funds		2,286	(5,205)
Restricted Funds		<u>1,825</u>	<u>-</u>
Total Funds		<u><u>4,111</u></u>	<u><u>(5,205)</u></u>

Mr Mohammed L Miah
Chairman

.....

Approved by Trustees on:
27 April 2022

Newham Welfare Trust
Charity Reg. No. 1106501
Financial Statements for the year ended 30 June 2021

1. Accounting policies

(a) Basis of accounting

The Financial Statements have been prepared under the historical convention, in accordance with applicable accounting standards and following the Statement of Recommended Practice (SORO) 2005

Unrestricted Funds are incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds. Restricted Funds are subject to restrictions on their expenditure imposed by the Funder or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities and received during the year.

Voluntary incomes are all grants and donation which are received in this financial year.

Resources expended are recognised in the Statement of Financial Activities which are incurred during this financial year.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

	2021	2020
	£	£
<u>2. Cash at bank and in hand</u>		
Cash	200	75
Bank	10,510	219
	<u>10,710</u>	<u>294</u>

3. Creditors

Accountancy fees	400	300
PAYE & Social Security	7,136	7,136
Other	-	-
Total	<u>7,536</u>	<u>7,436</u>