

HOLY ISLAND VILLAGE HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HOLY ISLAND VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S E Massey : Chair	
	J Crossman	
	C J Douglas	
	S Hills	
	A Johnson	
	J Johnson	
	D J Lishman	
	G Reed	(Appointed 7 July 2021)
	L Douglas	(Appointed 7 July 2021)
Charity number	1106498	
Principal address	Holy Island Village Hall Crossgates Berwick upon Tweed TD15 2WP	
Independent examiner	Greaves West & Ayre 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	Barclays Bank plc 38 Bridge Street Morpeth NE61 1NL	
Solicitors	Gaynor Hill Sanderson, McCreath and Edney 4 Quay Walls Berwick upon Tweed Northumberland TD15 1HD	

HOLY ISLAND VILLAGE HALL

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HOLY ISLAND VILLAGE HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The property, funds and income shall be applied for the purpose of a village hall for use primarily by the inhabitants of Holy Island and others without distinction of gender, sexual orientation, age, disability, nationality, culture, political, religious or other attitudes.

The property is available for meetings, lectures, education, recreation, including singing & dancing and other leisure time such as family celebrations and weddings and charity fund raising events. A small area is set aside for exercise and table tennis, pool and mini volley-ball are available to aid wellbeing and social cohesion. The use of the premises by off-islanders for pilgrimages, education and recreation is encouraged. The hall is available as a polling station for national and local elections.

Limited small (up to 15 events) scale commercial activities will be permitted provided there is a direct link to community benefit. For example fees charged help defray the annual running costs of the hall.

Achievements and performance

Because of the COVID-19 pandemic, the hall wasn't used until May, the rest of the year was fairly quiet as the public was still fairly nervous about mixing indoors.

The hall hosted an artist's fair one day a month in June, July and August, there were a few coffee mornings held in the hall, raising funds for local charities. In September the Dig Ventures Archaeological group used the hall for 3 weeks. All COVID-19 precautions were observed in the hall, face masks, plenty of space between stalls, hand sanitizer etc, windows and doors open.

The hall joined the Warm Hub initiative in the autumn. This is an arrangement between Village Halls, the local parish church and Community Action Northumberland (CAN). The aim is to help and encourage the local community to join together. There is a weekly meeting in the hall for coffee, cake and a chat, occasionally there is someone there to give advice on various issues e.g. home insulation, there are also gadgets to help you at home, these are freely available. As a direct result of the Warm Hub, the hall now hosts Yoga sessions and monthly craft sessions. The Warm Hub has really opened up the hall to the local community which is great for the hall and the village in general.

In December there was a Senior Citizens Christmas Lunch; this was the first one in the new hall and was well received and hopefully will continue next year.

Financial review

The Trustees review financial reserves on a no less than annual basis. The review will embrace the income and expenditure streams, the need to match income with commitments given with a view to build a small reserve. For information; the usual income for information, is circa £12,000 and usual outgoings £12,000.

The Trustees shall periodically review fees charged bearing in mind that Islander events are usually FOC and that the Trustees can vary any fixed fee if required.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted by a Deed of Trust.

HOLY ISLAND VILLAGE HALL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who served during the year and up to the date of signature of the financial statements were:

S E Massey : Chair

J Crossman

C J Douglas

S Hills

A Johnson

J Johnson

D J Lishman

G Reed

(Appointed 7 July 2021)

L Douglas

(Appointed 7 July 2021)

The management of the Charity is the responsibility of the Trustees who are elected, invited or co-opted under the terms of the Deed of Trust. An individual with particular skills can be co-opted as a Trustee or appointed "ex-officio" should there be a need for additional talents.

Constitution

Holy Island Village Hall, AKA Crossman Hall, is registered with the Charity Commission as a charitable trust number 1106498.

The charity, property and funds are administered by the Trustees and/or Management Committee. Members of the Management Committee are Trustees within the meaning of section 97(1) of the Charities Act 2011.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



Trustee

14 September 2022

HOLY ISLAND VILLAGE HALL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLY ISLAND VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLY ISLAND VILLAGE HALL

I report to the trustees on my examination of the financial statements of Holy Island Village Hall (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Greaves West & Ayre

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 14 September 2022

HOLY ISLAND VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	1,675	-	1,675	1,610	-	1,610
Charitable activities	4	2,583	-	2,583	2,797	-	2,797
Investments	5	4	-	4	-	-	-
Other income	6	20,238	2,994	23,232	10,380	-	10,380
Total income		24,500	2,994	27,494	14,787	-	14,787
<u>Expenditure on:</u>							
Charitable activities	7	12,127	21,990	34,117	10,258	21,990	32,248
Net movement in funds		12,373	(18,996)	(6,623)	4,529	(21,990)	(17,461)
Fund balances at 1 January 2021		11,202	1,030,974	1,042,176	6,673	1,052,964	1,059,637
Fund balances at 31 December 2021		23,575	1,011,978	1,035,553	11,202	1,030,974	1,042,176

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOLY ISLAND VILLAGE HALL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		992,272		1,015,022
Current assets					
Stocks	12	136		136	
Debtors	13	2,157		1,991	
Cash at bank and in hand		43,508		28,140	
		45,801		30,267	
Creditors: amounts falling due within one year	14	(2,520)		(3,113)	
Net current assets			43,281		27,154
Total assets less current liabilities			1,035,553		1,042,176
Income funds					
Restricted funds			1,011,978		1,030,974
Unrestricted funds			23,575		11,202
			1,035,553		1,042,176

The financial statements were approved by the Trustees on 14 September 2022



Trustee

HOLY ISLAND VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Holy Island Village Hall is a charitable trust, number 1106498, registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY ISLAND VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprise the costs incurred by the Charity in working to meet its charitable objectives. Governance costs are those costs incurred in providing the governance infrastructure which allows the Charity to operate and comply with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOLY ISLAND VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,675	1,610

HOLY ISLAND VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Hall hire and refreshments	2,383	2,797
Other income	200	-
	<u>2,583</u>	<u>2,797</u>

5 Investments

	Unrestricted funds 2021 £	Total 2020 £
Interest receivable	4	-
	<u>4</u>	<u>-</u>

6 Other income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	2020 £
Community Chest Grant	-	2,994	2,994	-
COVID-19 Business support grants	20,238	-	20,238	10,380
	<u>20,238</u>	<u>2,994</u>	<u>23,232</u>	<u>10,380</u>

HOLY ISLAND VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Activities for generating funds 2021 £	Activities for generating funds 2020 £
Depreciation and impairment	21,990	21,990
Heat and light	3,817	1,911
Insurance	2,660	3,932
Repairs and maintenance	2,427	1,092
Sundry expenses	(30)	344
Sundry premises costs	611	135
Telephone	682	632
Depreciation	760	1,012
	<u>32,917</u>	<u>31,048</u>
Share of governance costs (see note 8)	1,200	1,200
	<u>34,117</u>	<u>32,248</u>
Analysis by fund		
Unrestricted funds	12,127	10,258
Restricted funds	21,990	21,990
	<u>34,117</u>	<u>32,248</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	1,200	1,200	-	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
Analysed between Charitable activities	-	1,200	1,200	-	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>

Governance costs includes payments to the accountants of £1,200 (2020: £1,200) for accountancy fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration (2020: £Nil) or benefits (2020: £Nil) from the Charity during the year.

HOLY ISLAND VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

There were no employees during the year.

11 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	1,099,467	12,302	1,111,769
At 31 December 2021	1,099,467	12,302	1,111,769
Depreciation and impairment			
At 1 January 2021	87,483	9,264	96,747
Depreciation charged in the year	21,990	760	22,750
At 31 December 2021	109,473	10,024	119,497
Carrying amount			
At 31 December 2021	989,994	2,278	992,272
At 31 December 2020	1,011,984	3,038	1,015,022

There are two charges registered over the freehold property in favour of the Big Lottery Fund who funded part of the rebuild project.

12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	136	136

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,157	1,991

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,520	3,113

HOLY ISLAND VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020
	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:					
Tangible assets	2,278	989,994	992,272	3,038	1,011,984
Current assets/(liabilities)	21,297	21,984	43,281	8,164	18,990
	<u>23,575</u>	<u>1,011,978</u>	<u>1,035,553</u>	<u>11,202</u>	<u>1,042,176</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020: None).