

# CRICKHOWELL RESOURCE AND INFORMATION CENTRE

England & Wales · Charity number 1106479

## Details

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**Other names** CRIC

**Status** Registered

**Legal form** Charitable company

**Company number** [04668297](#)

**Registered** 2004-10-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Beaufort Street  
Crickhowell  
Powys  
NP8 1BN

**Phone** 01873811970

**Email** [jan@visitcrickhowell.wales](mailto:jan@visitcrickhowell.wales)

**Website** [www.visitcrickhowell.wales](http://www.visitcrickhowell.wales)

## Activities

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**Objects:** A) TO ADVANCE THE EDUCATION OF THE PUBLIC BY OFFERING TRAINING IN ALL MATTERS RELATING TO INFORMATION TECHNOLOGY B) FOR THE BENEFIT OR FURTHERANCE OF CHARITABLE PURPOSES BY OFFERING ACCESS TO INFORMATION TECHNOLOGY AND GENERAL SUPPORT IN FURTHERING THE OBJECTS OF SUCH CHARITABLE GROUPS C) THE PROMOTION FOR THE PUBLIC BENEFIT OF RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION AND IN PARTICULAR CRICKHOWELL AND THE SURROUNDING COMMUNITY COUNCIL DISTRICTS OF LLANGATTOCK, VALE OF GWRYNEY, LLANGYNIDR, BWLCH, CWMDDU AND TRETOWER BY ALL OR ANY OF THE FOLLOWING MEANS: THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT; INCLUDING ASSISTANCE TO FIND EMPLOYMENT, THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING PARTICULARLY AMONG UNEMPLOYED PEOPLE AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE, THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES

**Activities:** Tourist Information Centre, Internet Cafe, Coffee Shop, Room Hire, Art Gallery, IT Training, Office Services.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** IN PARTICULAR CRICKHOWELL AND THE SURROUNDING COMMUNITY COUNCIL DISTRICTS OF LLANGATTOCK, VALE OF GWRYNEY, LLANGYNIDR, BWLCH, CWMDDU AND TRETOWER
- Powys

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£216,451	£222,476	-	-
2023-12-31	£220,427	£227,272	-	-
2022-12-31	£221,568	£217,412	-	-
2021-12-31	£204,455	£186,076	-	-
2020-12-31	£148,112	£146,638	-	-

## Trustees

Name	Role	Appointed
JAMES CHRISTOPHER SUTER		
Lara Shana Kim Ellis		2024-07-31
MR ANDY JOHNS		
Michael Paul Sheffield		2024-07-31
William Martin Charles Chase		2017-05-08

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# Accounts

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Company No. 4668297 ( England & Wales)

Charity Registration Number : 1106479

**CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

( A Company Limited by Guarantee )

FINANCIAL STATEMENTS & REPORT

FOR THE YEAR ENDED

31st DECEMBER 2024

## **CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

The Directors present their report and accounts for the year ending 31<sup>st</sup> December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'

### **CHARITY'S OBJECTS**

The Charity's main objects are to offer training in all matters relating to information technology to support charitable groups in furthering their objectives and to promote rural regeneration locally.

### **REVIEW OF DEVELOPMENTS DURING THE YEAR**

CRiC's walking festival volunteer committee once again organised a programme of 80 walks at the beginning of March and although it turned out to be the wettest yet the programme of walks, talks and events was enjoyed as was the now popular TM5 (Table Mountain walk or run x 5). The festival's photographic competition continued to be popular with participants.

The oriel cric gallery's programme of changing exhibitions continued throughout the year supporting local and emerging artists. The Open Studios event and the Open Art (OA) competition were highlights for visitors during the year, also bringing economic benefits to businesses across town. CRiC is grateful to its patrons for their financial contributions towards prizes for the OA competition.

CRiC continued to support local producers and to seek out new for the retail area with the centre's sustainability becoming more and more dependent on these sales as well as the fees obtained from room hire. This income contributes towards the organisation's provision of hub services, facilities and information to visitors and the local community. The website shop was regularly updated to reflect the range of the items offered within the centre and resulted in small online sales.

Support for local businesses and community group members of CRiC continued with business pages on the [visitcrickhowell.wales](http://visitcrickhowell.wales) website, digital advertising and promotional support throughout the year.

Friends of CRiC were invited to 2 exclusive preview events in the centre.

The Crickhowell Volunteer Bureau vacated their ground floor office in CRiC to relocate to alternative office space and following a period of re-organisation and re-decoration, CRiC's staff team relocated to the ground floor and the first floor admin office was offered as workspace to rent. A new tenant moved into the first floor office in September.

Thanks to Crickhowell Town Council's application to the Brilliant Basics fund CRiC benefited from new led energy saving lighting throughout. Solar panels were installed on the rear of the building and the town's public toilets which CRiC manage on behalf of the town council were fitted with water saving flushes and waterless urinals.

Our ageing volunteer base and the lack of new volunteers with regular time to give mean that the organisation has barely enough volunteers to keep the centre open 10-5 on six days of the week

CRiC supported the Brecon & District Mind charity during the year

## **TRUSTEES / DIRECTORS**

The Trustee Directors who served throughout the year were as follows

Andy Johns      James Suter      William Chase  
Austin Leirvik      Lara Ellis      Paul Sheffield

## **PRINICIPAL ADVISORS**

Bank      - Lloyds

Solicitors   - Gabb and Co Crickhowell

Independent Examiner - Vaughan Bennett, Retired Accountant

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)**  
**YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
<b>INCOMING RESOURCES</b>			
Donations and Gifts	2	20,731	20,446
Gift Aid Received on Donations		992	4,472
<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>			
Photocopying, Internet use , Office etc	3	3,129	2,931
<b>ACTIVITIES FOR GENERATING FUNDS:</b>			
Tourism	4	100,232	98,574
Room Lettings		19,153	21,663
Coffee Shop		5,339	5,424
Art Gallery Commissions		35,834	36,178
Public Toilets Service Agreement		22,943	20,305
Open Studios		5,304	5,842
Raffles		1,818	0
Other Project Income		7	3,296
Bank Interest		969	1,296
<b>TOTAL INCOMING RESOURCES</b>		<b>£216,451</b>	<b>£220,427</b>
<b>RESOURCES EXPENDED</b>			
<i>Costs of generating funds</i>			
Tourism	4	51,672	51,896
Coffee Shop		2,124	1,348
Open Studios		3,297	4,294
Other Project Expense		210	3,296
<i>Charitable expenditure</i>			
Management and Administration	5	165,173	166,438
		<b>£222,476</b>	<b>£227,272</b>
Movement in Funds		(6,025)	(6,845)
Balance as at 1st January 2024		75,396	82,241
Balance as at 31st December 2024	10	£69,371	£75,396

The accompanying notes form part of these financial statements.

All of the above results are derived from continuing operations.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
BALANCE SHEET  
AS AT 31ST DECEMBER 2024**

	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>	7	609,962	626,641
<b>CURRENT ASSETS</b>			
Debtors	8	15,483	11,233
Stock on hand ( Retail and Publications)		18,436	16,775
Cash at Bank and in Hand		63,916	77,702
Cash at Bank - Restricted Fund		30,785	32,231
		<u>128,620</u>	<u>137,941</u>
<b>CREDITORS:</b> Amounts falling due within one year	9	<u>28,465</u>	<u>30,314</u>
<b>NET CURRENT ASSETS</b>		100,155	107,627
<b>NET ASSETS</b>		<u>£710,117</u>	<u>£734,268</u>
<b>FUNDS</b>			
Unrestricted Funds	10	69,371	75,396
Deferred Income - Capital Grants		609,961	626,641
Donation - Restricted Fund		30,785	32,231
		<u>£710,117</u>	<u>£734,268</u>

The notes on the following pages form part of these financial statements

Approved by the Board of Directors on 8th April 2025 and signed on its behalf.

By

*J Suter*

Chairman/Director

**CRICKHOWELL RESOURCE & INFORMATION CENTRE LTD.**

**NOTE TO THE FINANCIAL STATEMENTS FOR THE**

**YEAR ENDED 31st DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Company Information**

Crickhowell Resource & Information Centre is a private company limited by guarantee incorporated in England and Wales.

The registered office is CRIC Beaufort Street, Crickhowell, NP8 1BN.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS102'), 'Accounting and Reporting by Charities' the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £. The accounts have been prepared on the historic cost convention. The principal accounting policies are set out below.

**1.2 Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

#### **1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Support costs are those directly in support of expenditure on the Objects of the Charity.

#### **1.5 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Computer Equipment	33%	Straight line
Office Equipment	25%	Straight line
Fixtures & Fittings	25%	Straight line
Building	2%	Straight line

#### **1.6 Capital Grants**

Capital grants are treated as deferred income and released to the Income & Expenditure Account over the useful life of the assets consistent with the depreciation policy.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**NOTES TO THE ACCOUNTS ( continued )**

<b>2</b>	<b>DONATIONS and GIFTS</b>	<b>2024</b>	<b>2023</b>
		£	£
	Capital grants Released	16,679	16,679
	Small Donations	3,592	3,767
	BB Grant	460	0
		<hr/>	<hr/>
		<u>£20,731</u>	<u>£20,446</u>
<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>		
	Photocopying	1,724	2,038
	Use of Computers	0	0
	Digital Advertising	460	0
	Work Done	392	190
	Other	553	703
		<hr/>	<hr/>
		<u>£3,129</u>	<u>£2,931</u>
<b>4</b>	<b>TOURISM</b>		
	<b>Income:-</b>		
	Grants / Service agreement	0	0
	CBMT	3,875	3,940
	Walking Festival	9,795	12,165
	Sales - Publications & Retail	86,562	82,469
		<hr/>	<hr/>
		<u>£100,232</u>	<u>£98,574</u>
	<b>Expenses:-</b>		
	CBMT	0	190
	Walking Festival	3,322	4,696
	Publications & Retail	48,350	47,010
		<hr/>	<hr/>
		<u>£51,672</u>	<u>£51,896</u>
	<b>Net Profit - Tourism</b>	<hr/>	<hr/>
		<u>£48,560</u>	<u>£46,678</u>
<b>5</b>	<b>MANAGEMENT &amp; ADMINISTRATION</b>		
	Staff costs - Note 6	95,268	94,446
	Accountancy Fees	600	805
	Photocopier Charges inc. lease	1,204	1,781
	Lighting, heating & Water	9,586	10,443
	Insurances	3,385	3,011
	Telecommunications	1,704	5,358
	Printing, Postage & Stationery	1,823	1,331
	Repairs & maintenance	4,840	4,995
	Toilet Cleaning , Utilities etc	22,283	20,282
	Miscellaneous	85	100
	Marketing & Promotion	1,471	1,200
	Payroll Costs	468	529
	Credit Card Charges	2,937	2,396
	Professional Fees	717	0
	Bank Charges	468	440
	FTC Expenses	280	0
	Depreciation	16,679	19,321
	Donations paid	1,375	0
		<hr/>	<hr/>
		<u>£165,173</u>	<u>£166,438</u>

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
NOTES TO THE ACCOUNTS**

<b>6</b>	<b>STAFF COSTS</b>	<b>2024</b>	<b>2023</b>
		£	£
	Wages and Salaries	88,853	88,043
	Pension Cost	4,174	4,117
	Social Security Costs	2,241	2,286
	Job retention Grant	0	0
		<u>£95,268</u>	<u>£94,446</u>

The average number of full-time equivalent employees (including casual and part-time staff) during the year was two.

<b>7</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Leasehold Land</b>	<b>Construction Costs</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>COST</b>				
	At 1st January 2024	80,000	833,937	66,124	980,061
	Additions	0	0	0	0
	Disposals				0
	At 31st December 2024	<u>£80,000</u>	<u>£833,937</u>	<u>£66,124</u>	<u>£980,061</u>
	<b>DEPRECIATION</b>				
	At 1st January 2024	0	287,296	66,124	353,420
	Disposals				0
	Charge for year	0	16,679	0	16,679
	At 31st December 2024	<u>£0</u>	<u>£303,975</u>	<u>£66,124</u>	<u>£370,099</u>
	<b>NET BOOK VALUE</b>				
	31st December 2024	<u>£80,000</u>	<u>£529,962</u>	<u>£0</u>	<u>£609,962</u>
	31st December 2023	<u>£80,000</u>	<u>£546,641</u>	<u>£0</u>	<u>£626,641</u>

<b>8</b>	<b>DEBTORS</b>	<b>2024</b>	<b>2023</b>
	Trade Debtor	4,546	4,281
	Prepayments	10,937	6,952
		<u>£15,483</u>	<u>£11,233</u>

<b>9</b>	<b>CREDITORS: Amounts falling due within 1 year</b>		
	Trade Creditors	3,346	3,702
	Grants held over	500	500
	VAT Payable	5,746	6,034
	Accruals and sundry Creditors	18,873	20,078
		<u>£28,465</u>	<u>£30,314</u>

<b>10</b>	<b>STATEMENT OF FUNDS</b>	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	At 1st January 2024	75,396	82,241
	Income	216,451	220,427
	Expenditure	(222,476)	(227,272)
	At 31st December 2024	<u>£69,371</u>	<u>£75,396</u>

The Unrestricted Fund represents free funds of the Charity which are not designated for particular purposes.

## CRICKHOWELL RESOURCE & INFORMATION CENTRE

### Reserves Policy

The Trustees have formulated a reserves policy which ensures :

The ability to provide a fund for unplanned / urgent capital expenditure and major revenue repairs to the building and also to provide a buffer in the event of losing major funding streams enabling the business to continue operating whilst alternatives sources of income are developed.

Based on a risk analysis of income streams the Trustees have formulated a target level of reserves at approximately £54,000 . Reserves being defined as total accumulated reserves less that represented by fixed assets and any restricted funds ( funds provided by donation that have been ringfenced for specific projects )

At the end of 2024 the Trustees report adjusted reserves at just over £50,000 and just above the target level.

The Trustees continue to monitor Reserves policy and levels on a regular basis.

# **REPORT TO THE TRUSTEES/DIRECTORS OF**

## **Crickhowell Resource & Information Centre**

**Charity No: 1106479 Company No: 4668297**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024

### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 ACT"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vaughan I Bennett, Accountant  
Crickhowell, POWYS

Dated: 27<sup>th</sup> April 2025

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# Accounts

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Company No. 4668297 ( England & Wales)

Charity Registration Number : 1106479

**CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

( A Company Limited by Guarantee )

FINANCIAL STATEMENTS & REPORT

FOR THE YEAR ENDED

31st DECEMBER 2023

## **CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

The Directors present their report and accounts for the year ending 31<sup>st</sup> December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'

### **CHARITY'S OBJECTS**

The Charity's main objects are to offer training relating to information technology to support charitable groups in furthering their objectives and to promote rural regeneration locally.

### **REVIEW OF DEVELOPMENTS DURING THE YEAR**

CRiC's volunteers organised and coordinated another varied programme of walks for the March festival. CRiC was again grateful for the financial support from the local Walkers are Welcome group towards First aid training for volunteer walk leaders.

The oriel cric gallery's changing exhibitions through the year supported local artists and encouraged developing artists. The gallery's programme was enhanced by the Open Art competition and the organisation of the annual Open Studios event. The range of local guide books, maps and locally sourced products as our main focus in the retail and book area continues to develop.

The town's late night shopping event was enhanced by the Christmas Fair which CRiC organised with support from the town's traders. Crickhowell and Black Mountain Tourism (CBMT) members were supported with business pages on the [www.visitcrickhowell.wales](http://www.visitcrickhowell.wales) website and we saw some sales from the online shop throughout the year.

CRiC's role as a community hub continued, with The Crickhowell District Archive Centre, Dial a Ride and The Volunteer Bureau carrying out their operations from the Centre, although we were given notice that the Volunteer Bureau intended to relocate their office elsewhere in town. Several helping agencies including RNID's Hearing Aid Clinic, Living with Dementia's Read and Remember, Knit & Natter, Walkers are Welcome held regular sessions in CRiC and the Town Council held their sub group and monthly meetings.

The EPOS stock and till system for sales has become an integral part of stock control and supports CRiC's book-keeping and financial reporting. In an effort to reduce our overheads we negotiated new telecommunications, internet and printer contracts during the year. During the second half of the year CRiC began work with the Town Council to fit energy saving lighting and other measures in CRiC and in the public toilets to contribute to reducing the overall running costs.

CRiC staff were supported throughout the year by around 80 volunteers which helped to ensure the centre remained open 6 days/week for the community and for visitors and to run our events throughout the year.

## TRUSTEES / DIRECTORS

The Trustee Directors who served throughout the year were as follows

Andy Johns   James Suter   Tanya Powell   Lee Wright

William Chase   Austin Leirvik   Claire Durkin

## PRINICIPAL ADVISORS

Bank        - Lloyds

Solicitors - Gabb and Co Crickhowell

Independent Examiner - Vaughan Bennett, Retired Accountant

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)**  
**YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023	2022
		£	£
<b>INCOMING RESOURCES</b>			
Donations and Gifts	2	20,446	32,417
Gift Aid Received on Donations		4,472	0
<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>			
Photocopying, Internet use , Office etc	3	2,931	3,102
<b>ACTIVITIES FOR GENERATING FUNDS:</b>			
Tourism	4	98,574	96,906
Room Lettings		21,663	20,834
Coffee Shop		5,424	5,189
Art Gallery Commissions		36,178	31,942
Public Toilets Service Agreement		20,305	24,270
Open Studios		5,842	6,105
Other Project Income		3,296	667
Bank Interest		1,296	136
<b>TOTAL INCOMING RESOURCES</b>		<u>£220,427</u>	<u>£221,568</u>
<b>RESOURCES EXPENDED</b>			
<i>Costs of generating funds</i>			
Tourism	4	51,896	44,421
Coffee Shop		1,348	2,164
Open Studios		4,294	4,450
Other Project Expense		3,296	0
<i>Charitable expenditure</i>			
Management and Administration	5	166,438	166,377
		<u>£227,272</u>	<u>£217,412</u>
Movement in Funds		(6,845)	4,156
Balance as at 1st January 2023		<u>82,241</u>	<u>78,085</u>
Balance as at 31st December 2023	10	<u>£75,396</u>	<u>£82,241</u>

The accompanying notes form part of these financial statements.

All of the above results are derived from continuing operations.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
BALANCE SHEET  
AS AT 31ST DECEMBER 2023**

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>	7	626,641	645,962
<b>CURRENT ASSETS</b>			
Debtors	8	11,233	13,836
Stock on hand ( Retail and Publications)		16,775	13,755
Cash at Bank and in Hand		77,702	82,876
Cash at Bank - Restricted Fund		32,231	38,394
		<u>137,941</u>	<u>148,861</u>
<b>CREDITORS:</b> Amounts falling due within one year	9	<u>30,314</u>	<u>30,868</u>
<b>NET CURRENT ASSETS</b>		107,627	117,993
<b>NET ASSETS</b>		<u>£734,268</u>	<u>£763,955</u>
<b>FUNDS</b>			
Unrestricted Funds	10	75,396	82,241
Deferred Income - Capital Grants		626,641	643,320
Donation - Restricted Fund		32,231	38,394
		<u>£0</u>	<u>£763,955</u>

The notes on the following pages form part of these financial statements

Approved by the Board of Directors on 8th July 2024 and signed on its behalf.

By

*Claire Durkin*

Chairman/Director

# **CRICKHOWELL RESOURCE & INFORMATION CENTRE LTD.**

## **NOTE TO THE FINANCIAL STATEMENTS FOR THE**

### **YEAR ENDED 31st DECEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **Company Information**

Crickhowell Resource & Information Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is CRIC Beaufort Street, Crickhowell, NP8 1BN.

##### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland ' (FRS102)', 'Accounting and Reporting by Charities' the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and Uk Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £. The accounts have been prepared on the historic cost convention. The principal accounting policies are set out below.

##### **1.2 Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

#### **1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Support costs are those directly in support of expenditure on the Objects of the Charity.

#### **1.5 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Computer Equipment	33%	Straight line
Office Equipment	25%	Straight line
Fixtures & Fittings	25%	Straight line
Building	2%	Straight line

#### **1.6 Capital Grants**

Capital grants are treated as deferred income and released to the Income & Expenditure Account over the useful life of the assets consistent with the depreciation policy.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**NOTES TO THE ACCOUNTS ( continued )**

<b>2</b>	<b>DONATIONS and GIFTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Capital grants Released	16,679	16,679
	Small Donations	3,767	8,238
	Powys County Council	0	4,000
	Welsh Government	0	3,500
	Crickhowell Town Council	0	0
		<u>£20,446</u>	<u>£32,417</u>
<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>		
	Photocopying	2,038	2,864
	Use of Computers	0	0
	Work Done	190	194
	Other	703	44
		<u>£2,931</u>	<u>£3,102</u>
<b>4</b>	<b>TOURISM</b>		
	<b>Income:-</b>		
	Grants / Service agreement	0	0
	CBMT	3,940	4,209
	Walking Festival	12,165	15,375
	Sales - Publications & Retail	82,469	77,322
		<u>£98,574</u>	<u>£96,906</u>
	<b>Expenses:-</b>		
	CBMT	190	108
	Walking Festival	4,696	3,115
	Publications & Retail	47,010	41,198
		<u>£51,896</u>	<u>£44,421</u>
	<b>Net Profit - Tourism</b>	<u>£46,678</u>	<u>£52,485</u>
<b>5</b>	<b>MANAGEMENT &amp; ADMINISTRATION</b>		
	Staff costs - Note 6	94,446	89,894
	Accountancy Fees	805	1,539
	Photocopier Charges inc. lease	1,781	2,496
	Lighting, heating & Water	10,443	8,863
	Insurances	3,011	2,864
	Telecommunications	5,358	4,484
	Printing, Postage & Stationery	1,331	2,086
	Repairs & maintenance	4,995	5,179
	Toilet Cleaning , Utilities etc	20,282	20,418
	Miscellaneous	100	1,054
	Marketing & Promotion	1,200	2,563
	Payroll Costs	529	510
	Credit Card Charges	2,396	2,234
	Covid Expenses	0	0
	Bank Charges	440	419
	Depreciation	19,321	20,409
	Training	0	1,365
		<u>£166,438</u>	<u>£166,377</u>

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
NOTES TO THE ACCOUNTS**

<b>6</b>	<b>STAFF COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Wages and Salaries	88,043	84,072
	Pension Cost	4,117	3,976
	Social Security Costs	2,286	1,846
	Job retention Grant	0	0
		<u>£94,446</u>	<u>£89,894</u>

The average number of full-time equivalent employees (including casual and part-time staff) during the year was two.

**7 TANGIBLE FIXED ASSETS**

	<b>Leasehold Land</b>	<b>Construction Costs</b>	<b>Office Equipment</b>	<b>Total</b>
<b>COST</b>				
At 1st January 2023	80,000	833,937	66,124	980,061
Additions	0	0	0	0
Disposals				0
				<hr/>
At 31st December 2023	<u>£80,000</u>	<u>£833,937</u>	<u>£66,124</u>	<u>£980,061</u>
<b>DEPRECIATION</b>				
At 1st January 2023	0	270,617	63,482	334,099
Disposals				0
Charge for year	0	16,679	2,642	19,321
				<hr/>
At 31st December 2023	<u>£0</u>	<u>£287,296</u>	<u>£66,124</u>	<u>£353,420</u>
<b>NET BOOK VALUE</b>				
31st December 2023	<u>£80,000</u>	<u>£546,641</u>	<u>£0</u>	<u>£626,641</u>
31st December 2022	<u>£80,000</u>	<u>£563,320</u>	<u>£2,642</u>	<u>£645,962</u>

<b>8</b>	<b>DEBTORS</b>	<b>2023</b>	<b>2022</b>
	Trade Debtor	4,281	3,795
	Prepayments	6,952	10,041
		<u>£11,233</u>	<u>£13,836</u>

**9 CREDITORS: Amounts falling due within 1 year**

Trade Creditors	3,702	8,658
Grants held over	500	500
VAT Payable	6,034	3,972
Accruals and sundry Creditors	20,078	17,738
	<u>£30,314</u>	<u>£30,868</u>

**10 STATEMENT OF FUNDS**

	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
At 1st January 2023	82,241	78,085
Income	220,427	221,568
Expenditure	(227,272)	(217,412)
	<u>£75,396</u>	<u>£82,241</u>

The Unrestricted Fund represents free funds of the Charity which are not designated for particular purposes.

## CRICKHOWELL RESOURCE & INFORMATION CENTRE

### Reserves Policy

The Trustees have formulated a reserves policy which ensures :

The ability to provide a fund for unplanned / urgent capital expenditure and major revenue repairs to the building and also to provide a buffer in the event of losing major funding streams enabling the business to continue operating whilst alternative sources of income are developed.

Based on a risk analysis of income streams the Trustees have formulated a target level of reserves at approximately £54,000 . Reserves being defined as total accumulated reserves less that represented by fixed assets and any restricted funds ( funds provided by donation that have been ringfenced for specific projects )

At the end of 2023 the Trustees report adjusted reserves at just over £53,000 and just above the target level.

The Trustees continue to monitor Reserves policy and levels on a regular basis.

## **REPORT TO THE TRUSTEES/DIRECTORS OF**

### **Crickhowell Resource & Information Centre**

**Charity No: 1106479 Company No: 4668297**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 ACT"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vaughan I Bennett, Accountant  
Crickhowell, POWYS

Dated: 27<sup>th</sup> April 2024

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# Accounts

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**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
BALANCE SHEET  
AS AT 31ST DECEMBER 2022**

	Notes	2022	2021
		£	£
<b>FIXED ASSETS</b>	7	645,962	661,646
<b>CURRENT ASSETS</b>			
Debtors	8	13,572	9,640
Stock on hand ( Retail and Publications)		13,754	8,538
Cash at Bank and in Hand		82,792	92,666
Cash at Bank - Restricted Fund		38,394	39,663
		<u>148,512</u>	<u>150,507</u>
<b>CREDITORS:</b> Amounts falling due within one year	9	<u>30,593</u>	<u>34,406</u>
<b>NET CURRENT ASSETS</b>		117,919	116,101
<b>NET ASSETS</b>		<u><u>£763,881</u></u>	<u><u>£777,747</u></u>
<b>FUNDS</b>			
Unrestricted Funds	10	82,167	78,085
Deferred Income - Capital Grants		643,320	660,000
Donation - Restricted Fund		38,394	39,662
		<u><u>£0</u></u>	<u><u>£777,747</u></u>

The notes on the following pages form part of these financial statements

Approved by the Board of Directors on 15th May 2023 and signed on its behalf.

By

Claire Durkin

Chair/Director

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# Accounts

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Company No. 4668297 ( England & Wales)

Charity Registration Number : 1106479

**CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

( A Company Limited by Guarantee )

FINANCIAL STATEMENTS & REPORT

FOR THE YEAR ENDED

31st DECEMBER 2021

## **CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

The Directors present their report and accounts for the year ending 31<sup>st</sup> December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'

### **CHARITY'S OBJECTS**

The Charity's main objects are to offer training in all matters relating to information technology to support charitable groups in furthering their objectives and to promote rural regeneration locally.

### **REVIEW OF DEVELOPMENTS DURING THE YEAR**

Due to the covid pandemic CRiC and its activities remained closed and inactive for the first quarter of 2021. When we re-opened in April it was following a thorough review of activities and after carrying out covid risk assessments for all aspects of CRiC's business. The centre was opened on a parttime basis initially, with restrictions in place regarding our activities and visitor movement within the centre. Restrictions remained in place throughout 2021 and although footfall remained low during the year due to restrictions nationally and internationally sales were reasonably buoyant. Research and work to appoint an EPOS development company began with a view to implementation in 2022. We were successful in our application for a 6 month Kickstart placement and a candidate was appointed in June to the position of Gallery Assistant. At the end of the placement in Dec we were able to offer part time hours to him.

**Crickhowell Walking festival** -Marketing and booking for the walking festival starts in the previous autumn and due to the pandemic and related uncertainties the decision was taken not to hold the Walking Festival in 2021.

**Oriel CRiC gallery** -When the centre reopened exhibitions were mounted in the gallery in support of local artists and covid restrictions were adhered to. As above whilst footfall remained low sales of artwork were reasonable.

**Open Studios and Open Art Competition** - Due to the covid pandemic and restrictions the Open Art competition and Open Studios weekend did not take place for the 2nd consecutive year.

**Retail and Book Sales** - Visitors were encouraged to explore the local area and our emphasis on local maps, guides, books remained our focus. Stock was cautiously maintained at an optimum level.

**Room Hire** - It was only in the autumn that we allowed small groups to meet face to face in our conference room.

**Community Hub** - CRiC organised a scaled back Christmas Fair in Clarence Hall but no other Christmas events were held.

**CBMT** - During the year we introduced online member payments and welcomed 6 new members. We undertook to ensure all members contact details were accurate and up to date.

**Friends to CRiC** - we launched a Be a Friend to CRiC scheme inviting supporters to donate one off or annually to receive regular newsletters and exclusive exhibition previews.

**Public toilets** - We continued to manage the public toilets and carry out strict and thorough cleaning in accordance with covid guidelines.

CRiC was in receipt of grant payments from Welsh Government, Powys County Council and Crickhowell Town Council to help alleviate the adverse effects of covid.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)**  
**YEAR ENDED 31ST DECEMBER 2021**

	Notes	2021 £	2020 £
<b>INCOMING RESOURCES</b>			
Donations and Gifts	2	55,937	43,576
<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>			
Photocopying, Internet use , Office etc	3	2,942	3,397
<b>ACTIVITIES FOR GENERATING FUNDS:</b>			
Tourism	4	67,936	53,052
Room Lettings		15,363	10,977
Coffee Shop		2,837	2,361
Art Gallery Commissions		34,473	20,404
Public Toilets Service Agreement		22,671	12,721
Other Project Income		1,990	1,088
Bank Interest		306	536
<b>TOTAL INCOMING RESOURCES</b>		<u>£204,455</u>	<u>£148,112</u>
<b>RESOURCES EXPENDED</b>			
<i>Costs of generating funds</i>			
Tourism	4	42,768	30,343
Coffee Shop		1,966	871
Gallery Expenses		183	1,291
Other Project Expense		442	1,088
<i>Charitable expenditure</i>			
Management and Administration	5	140,717	113,045
		<u>£186,076</u>	<u>£146,638</u>
Movement in Funds		18,379	1,474
Balance as at 1st January 2021		<u>59,706</u>	<u>58,232</u>
Balance as at 31st December 2021	10	<u>£78,085</u>	<u>£59,706</u>

The accompanying notes form part of these financial statements.

All of the above results are derived from continuing operations.

## TRUSTEES / DIRECTORS

The Trustee Directors who served throughout the year were as follows:

Andy Johns, James Suter, David Thomas, Hywel Bevan (resigned Nov 2021)

William Chase, Jane Moseley (resigned Nov 2021)

Lee Wright (April 2021), Claire Durkin (Nov 2021), Kirsty Perrett (Nov 2021)

Tanya Powell (April 2021)

## PRINICIPAL ADVISORS

Bank - Lloyds

Solicitors - Gabb and Co Crickhowell

Independent Examiner - Vaughan Bennett, Retired Accountant

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
BALANCE SHEET  
AS AT 31ST DECEMBER 2021**

	Notes	2021	2020
		£	£
<b>FIXED ASSETS</b>	7	661,646	680,378
<b>CURRENT ASSETS</b>			
Debtors	8	9,640	9,650
Stock on hand ( Retail and Publications)		8,538	10,967
Cash at Bank and in Hand		92,666	74,036
Cash at Bank - Restricted Fund		39,663	52,017
		<u>150,507</u>	<u>146,670</u>
<b>CREDITORS:</b> Amounts falling due within one year	9	<u>34,406</u>	<u>38,646</u>
<b>NET CURRENT ASSETS</b>		116,101	108,024
<b>NET ASSETS</b>		<u><u>£777,747</u></u>	<u><u>£788,402</u></u>
<b>FUNDS</b>			
Unrestricted Funds	10	78,085	59,706
Deferred Income - Capital Grants		660,000	676,679
Donation - Restricted Fund		39,662	52,017
		<u><u>£777,747</u></u>	<u><u>£788,402</u></u>

The notes on the following pages form part of these financial statements

Approved by the Board of Directors on 6th July 2022 and signed on its behalf.

By

David Thomas

Chairman/Director

# **CRICKHOWELL RESOURCE & INFORMATION CENTRE LTD.**

## **NOTE TO THE FINANCIAL STATEMENTS FOR THE**

### **YEAR ENDED 31st DECEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **Company Information**

Crickhowell Resource & Information Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is CRIC Beaufort Street, Crickhowell, NP8 1BN.

##### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland ' (FRS102)', 'Accounting and Reporting by Charities' the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and Uk Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £. The accounts have been prepared on the historic cost convention. The principal accounting policies are set out below.

##### **1.2 Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

#### **1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Support costs are those directly in support of expenditure on the Objects of the Charity.

#### **1.5 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Computer Equipment	33%	Straight line
Office Equipment	25%	Straight line
Fixtures & Fittings	25%	Straight line
Building	2%	Straight line

#### **1.6 Capital Grants**

Capital grants are treated as deferred income and released to the Income & Expenditure Account over the useful life of the assets consistent with the depreciation policy.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**NOTES TO THE ACCOUNTS ( continued )**

<b>2</b>	<b>DONATIONS and GIFTS</b>	<b>2021</b>	<b>2020</b>
		£	£
	Capital grants Released	16,679	16,679
	Small Donations	7,258	397
	Powys County Council	27,500	20,000
	Welsh Government	4,500	0
	Crickhowell Town Council	0	6,500
		<u>£55,937</u>	<u>£43,576</u>
<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>		
	Photocopying	1,044	1,591
	Use of Computers	8	108
	Work Done	283	268
	Other	1,607	1,430
		<u>£2,942</u>	<u>£3,397</u>
<b>4</b>	<b>TOURISM</b>		
	<b>Income:-</b>		
	Grants / Service agreement	0	0
	CBMT	2,975	3,328
	Walking Festival	0	16,397
	Sales - Publications & Retail	64,961	33,327
		<u>£67,936</u>	<u>£53,052</u>
	<b>Expenses:-</b>		
	CBMT	160	361
	Walking Festival	867	8,973
	Publications & Retail	41,741	21,009
		<u>£42,768</u>	<u>£30,343</u>
	<b>Net Profit - Tourism</b>	<u>£25,168</u>	<u>£22,709</u>
<b>5</b>	<b>MANAGEMENT &amp; ADMINISTRATION</b>		
	Staff costs - Note 6	73,435	58,132
	Accountancy Fees	550	500
	Photocopier Charges inc. lease	2,207	2,246
	Lighting, heating & Water	6,424	4,773
	Insurances	2,550	2,589
	Telecommunications	4,109	3,436
	Printing, Postage & Stationery	1,107	333
	Repairs & maintenance	3,981	6,055
	Toilet Cleaning , Utilities etc	19,100	11,522
	Miscellaneous	2,177	1,488
	Marketing & Promotion	2,581	1,795
	Payroll Costs	461	0
	Credit Card Charges	2,399	0
	Covid Expenses	0	1,065
	Bank Charges	309	221
	Depreciation	18,732	18,848
	Training	595	42
		<u>£140,717</u>	<u>£113,045</u>

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
NOTES TO THE ACCOUNTS**

<b>6</b>	<b>STAFF COSTS</b>	<b>2021</b>	<b>2020</b>
		£	£
	Wages and Salaries	77,330	66,415
	Pension Cost	3,869	2,822
	Social Security Costs	1,072	1,379
	Job retention Grant	(8,836)	(12,484)
		<u>£73,435</u>	<u>£58,132</u>

The average number of full-time equivalent employees (including casual and part-time staff) during the year was two.

<b>7</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Leasehold Land</b>	<b>Construction Costs</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>COST</b>				
	At 1st January 2021	80,000	833,937	61,399	975,336
	Additions	0	0	0	0
	Disposals				0
	At 31st December 2021	<u>£80,000</u>	<u>£833,937</u>	<u>£61,399</u>	<u>£975,336</u>
	<b>DEPRECIATION</b>				
	At 1st January 2021	0	237,258	57,700	294,958
	Disposals				0
	Charge for year	0	16,679	2,053	18,732
	At 31st December 2021	<u>£0</u>	<u>£253,937</u>	<u>£59,753</u>	<u>£313,690</u>
	<b>NET BOOK VALUE</b>				
	31st December 2021	<u><b>£80,000</b></u>	<u><b>£580,000</b></u>	<u><b>£1,646</b></u>	<u><b>£661,646</b></u>
	31st December 2020	<u><b>£80,000</b></u>	<u><b>£596,679</b></u>	<u><b>£3,699</b></u>	<u><b>£680,378</b></u>

<b>8</b>	<b>DEBTORS</b>	<b>2021</b>	<b>2020</b>
	Trade Debtor	3,111	3,886
	Prepayments	6,529	5,764
		<u>£9,640</u>	<u>£9,650</u>

<b>9</b>	<b>CREDITORS: Amounts falling due within 1 year</b>		
	Trade Creditors	4,466	2,006
	Grants held over	4,000	12,500
	VAT Payable	4,607	4,643
	Accruals and sundry Creditors	21,333	19,497
		<u>£34,406</u>	<u>£38,646</u>

<b>10</b>	<b>STATEMENT OF FUNDS</b>	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	At 1st January 2021	59,706	58,232
	Income	204,455	148,112
	Expenditure	(186,076)	(146,638)
	At 31st December 2021	<u>£78,085</u>	<u>£59,706</u>

The Unrestricted Fund represents free funds of the Charity which are not designated for particular purposes.

CRICKHOWELL RESOURCE & INFORMATION CENTRE

Reserves Policy

The Trustees have formulated a reserves policy which ensures :

The ability to provide a fund for unplanned / urgent capital expenditure and major revenue repairs to the building and also to provide a buffer in the event of losing major funding streams enabling the business to continue operating whilst alternative sources of income are developed.

Based on a risk analysis of income streams the Trustees have formulated a target level of reserves at approximately £56,000 . Reserves being defined as total accumulated reserves less that represented by fixed assets and any restricted funds ( funds provided by donation that have been ringfenced for specific projects )

At the end of 2021 the Trustees report adjusted reserves at just over £56,000 and just above the target level.

The Trustees continue to monitor Reserves policy and levels on a regular basis.

## **REPORT TO THE TRUSTEES/DIRECTORS OF**

### **Crickhowell Resource & Information Centre**

**Charity No: 1106479 Company No: 4668297**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 ACT"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vaughan I Bennett, Accountant  
Crickhowell, POWYS

Dated: 15<sup>th</sup> March 2022

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# Accounts

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Company No. 4668297 ( England & Wales)

Charity Registration Number : 1106479

**CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

( A Company Limited by Guarantee )

FINANCIAL STATEMENTS & REPORT

FOR THE YEAR ENDED

31st DECEMBER 2020

## **CRICKHOWELL RESOURCE & INFORMATION CENTRE LIMITED**

The Directors present their report and accounts for the year ending 31<sup>st</sup> December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'

### **CHARITY'S OBJECTS**

The Charity's main objects are to offer training in all matters relating to information technology to support charitable groups in furthering their objectives and to promote rural regeneration locally.

### **REVIEW OF DEVELOPMENTS DURING THE YEAR**

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### **CHARITY'S OBJECTS**

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### **REVIEW OF THE YEAR**

The centre normally welcomes over 50000 visitors during the year, these are mostly tourists looking for information and advice and members of our community attending meetings, courses and classes or buying local gifts or art. Over the years the organisation has developed a number of projects and events created primarily to stimulate the visitor growth, showcase local attractions and services and support small businesses. Unfortunately, due to the Covid-19 pandemic most of these projects and events were curtailed or cancelled in 2020 and staff were furloughed in accordance with government guidelines and regulations:

#### **Crickhowell Walking Festival**

In its 13th year and taking place during the first week of March the festival once again attracted both serious and recreational walkers. This year there were over 80 walks graded according to experience, ability and interest.

#### **"Oriel " CRiC Gallery**

The new year exhibition was well received with good income from sales but unfortunately due to Covid-19 and being forced to close the centre the Spring exhibition didn't get the viewings or the sales. When the centre re-opened partially in July the Spring exhibition remained for the Summer.

### **Open Studios and Open Art Competition**

The Covid-19 pandemic resulted in us having to cancel the Open Studios weekend and the Open Art Competition.

### **Retail and Book Sales**

The emphasis on providing visitors and locals with a quality range of local maps, guides, books and mainly locally sourced gifts remained our focus when we were allowed to open the centre. Sadly, some retail stock had to be written off due to their expired shelf life. The new website was populated with a range of our maps, guides and books and some small/medium gifts. The website however was very much in its infancy and sales remained low throughout the year.

### **Room Hire**

Room hire was impacted by Covid-19 and all bookings cancelled from the middle of March. When the centre partially re-opened the conference/meeting rooms remained out of use and therefore resulted in no income for CRiC.

The Centre's tenants namely The Crickhowell & District Archive Centre, The Crickhowell Volunteer Bureau and The Brecon & District Disabled club had to close completely or only partially open for part of the year and thus impacted on CRiC's income.

### **Community Hub**

As stated in previous reports the Trustees have set objectives to get closer to all community groups in the Crickhowell area, but sadly due to Covid-19 community events such as CRiC's Open Day was cancelled as was the Green Man festival in August. The much looked forward to Christmas Fair, Father Christmas and late night shopping events along with all other fund raising coffee mornings and sessions for vulnerable people in the community were not permitted.

### **CBMT**

The re-design of the Visit Crickhowell website was put on hold until July when members' information was uploaded. However, members' support during the year was limited to Covid-19 advice and support by email.

### **Great British High Street**

Work on Great British High street projects was put on hold during the year.

### **Public Toilets**

The Public toilets were closed during covid-19 lockdown in the half of the year and re-opened in July. Strict and thorough cleaning was carried out twice daily when the toilets were open in accordance with

**Other Significant Matters**  
**Pensions - Auto Enrolment**

CRiC continued to make contributions to compliant pension schemes above the minimum threshold set by legislation.

CRiC is grateful to local community councils, Powys County Council and the Welsh Government for financial aid in the way of grants during this very difficult year.

The Trustees would like to record their thanks to the staff team for their resilience and tenacity in coping with such difficult circumstances and to the wonderful team of volunteers for their time and dedication which enabled the centre to reopen in accordance with the many Covid-19 safety measures and restrictions.

The Trustees who served throughout the year were David Thomas, Andy Johns, James Suter, Jane Moseley, Hywel Bevan and Bill Chase.

Principal Advisors

Bank                    Lloyds

Solicitors            Gabb & Co, Crickhowell

Accountant            Vaughan Bennett FCCA - Appointed to independently examine and report on the  
Accounts

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)**  
**YEAR ENDED 31ST DECEMBER 2020**

	Notes	2020 £	2019 £
<b>INCOMING RESOURCES</b>			
Donations and Gifts	2	43,576	16,679
<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>			
Photocopying, Internet use , Office etc	3	3,397	8,715
<b>ACTIVITIES FOR GENERATING FUNDS:</b>			
Tourism	4	53,052	83,179
Room Lettings		10,977	25,395
Coffee Shop		2,361	11,284
Beaufort Chambers		0	1,614
Art Gallery Commissions		20,404	33,044
Public Toilets Service Agreement		12,721	5,968
Open Studios/Art Trail		0	8,521
Other Project Income		1,088	1,093
Bank Interest		536	168
		<u>£148,112</u>	<u>£195,660</u>
<b>RESOURCES EXPENDED</b>			
<i>Costs of generating funds</i>			
Tourism	4	30,343	48,624
Coffee Shop		871	4,347
Beaufort Chambers		0	3,330
Open Studios/Art Trail		0	6,647
Gallery Expenses		1,291	2,410
Other Project Expense		1,088	3,344
<i>Charitable expenditure</i>			
Management and Administration	5	113,045	122,661
		<u>£146,638</u>	<u>£191,363</u>
Movement in Funds		1,474	4,297
Balance as at 1st January		<u>58,232</u>	<u>53,935</u>
Balance as at 31st December	10	<u>£59,706</u>	<u>£58,232</u>

The accompanying notes form part of these financial statements.

All of the above results are derived from continuing operations.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
BALANCE SHEET  
AS AT 31ST DECEMBER 2020**

	Notes	2020	2019
<b>FIXED ASSETS</b>	7	£ 680,378	£ 697,374
<b>CURRENT ASSETS</b>			
Debtors	8	9,650	13,849
Stock on hand ( Retail and Publications)		10,967	11,740
Cash at Bank and in Hand		74,036	63,762
Cash at Bank - Restricted Fund		<u>52,017</u>	<u>59,974</u>
		146,670	149,325
<b>CREDITORS:</b> Amounts falling due within one year	9	<u>38,646</u>	<u>35,134</u>
<b>NET CURRENT ASSETS</b>		108,024	114,191
<b>NET ASSETS</b>		<u>£788,402</u>	<u>£811,565</u>
<b>FUNDS</b>			
Unrestricted Funds	10	59,706	58,232
Deferred Income - Capital Grants		676,679	693,359
Donation - Restricted Fund		<u>52,017</u>	<u>59,974</u>
		<u>£788,402</u>	<u>£811,565</u>

The notes on the following pages form part of these financial statements

Approved by the Board of Directors on 12th September 2021 and signed on its behalf.

By

David Thomas

Chairman/Director

**CRICKHOWELL RESOURCE & INFORMATION CENTRE LTD.**

**NOTE TO THE FINANCIAL STATEMENTS FOR THE**

**YEAR ENDED 31st DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Company Information**

Crickhowell Resource & Information Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is CRIC Beaufort Street, Crickhowell, NP8 1BN.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS102'), 'Accounting and Reporting by Charities' the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £. The accounts have been prepared on the historic cost convention. The principal accounting policies are set out below.

**1.2 Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

**1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Support costs are those directly in support of expenditure on the Objects of the Charity.

**1.5 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value over their useful lives on the following bases:

Computer Equipment	33%	Straight line
Office Equipment	25%	Straight line
Fixtures & Fittings	25%	Straight line
Building	2%	Straight line

**1.6 Capital Grants**

Capital grants are treated as deferred income and released to the Income & Expenditure Account over the useful life of the assets consistent with the depreciation policy.

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE**  
**NOTES TO THE ACCOUNTS ( continued )**

<b>2</b>	<b>DONATIONS and GIFTS</b>	<b>2020</b>	<b>2019</b>
		£	£
	Capital grants Released	16,679	16,679
	Small Donations	397	0
	Powys County Council	20,000	0
	Crickhowell Town Council	6,500	0
		<u>£43,576</u>	<u>£16,679</u>
		<u><u>£43,576</u></u>	<u><u>£16,679</u></u>
<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>		
	Photocopying	1,591	2,942
	Use of Computers	108	204
	Work Done	268	252
	Other	1,430	5,317
		<u>£3,397</u>	<u>£8,715</u>
		<u><u>£3,397</u></u>	<u><u>£8,715</u></u>
<b>4</b>	<b>TOURISM</b>		
	<b>Income:-</b>		
	Grants / Service agreement	0	0
	CBMT	3,328	4,113
	Walking Festival	16,397	14,960
	Sales - Publications & Retail	33,327	64,106
		<u>£53,052</u>	<u>£83,179</u>
		<u><u>£53,052</u></u>	<u><u>£83,179</u></u>
	<b>Expenses:-</b>		
	CBMT	361	400
	Walking Festival	8,973	8,718
	Publications & Retail	21,009	39,506
		<u>£30,343</u>	<u>£48,624</u>
		<u><u>£30,343</u></u>	<u><u>£48,624</u></u>
	<b>Net Profit - Tourism</b>	<u>£22,709</u>	<u>£34,555</u>
		<u><u>£22,709</u></u>	<u><u>£34,555</u></u>
<b>5</b>	<b>MANAGEMENT &amp; ADMINISTRATION</b>		
	Staff costs - Note 6	58,132	67,184
	Accountancy Fees	500	600
	Photocopier Charges inc. lease	2,246	2,553
	Lighting,heating & Water	4,773	5,221
	Insurances	2,589	2,635
	Telecommunications	3,436	3,173
	Printing, Postage & Stationery	333	871
	Repairs & maintenance	6,055	9,813
	Toilet Cleaning , Utilities etc	11,522	5,957
	Miscellaneous	1,488	2,495
	Marketing & Promotion	1,795	3,085
	Covid Expenses	1,065	0
	Bank Charges	221	580
	Depreciation	18,848	18,353
	Training	42	141
		<u>£113,045</u>	<u>£122,661</u>
		<u><u>£113,045</u></u>	<u><u>£122,661</u></u>

**CRICKHOWELL RESOURCE AND INFORMATION CENTRE  
NOTES TO THE ACCOUNTS**

<b>6</b>	<b>STAFF COSTS</b>	<b>2020</b>	<b>2019</b>
		£	£
	Wages and Salaries	66,415	63,175
	Pension Cost	2,822	2,503
	Social Security Costs	1,379	1,506
	Job retention Grant	(12,484)	0
		<u>£58,132</u>	<u>£67,184</u>

The average number of full-time equivalent employees (including casual and part-time staff) during the year was two.

<b>7</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Leasehold Land</b>	<b>Construction Costs</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>COST</b>				
	At 1st January 2020	80,000	833,937	59,547	973,484
	Additions	0	0	1,852	1,852
	Disposals				0
	At 31st December 2020	<u>£80,000</u>	<u>£833,937</u>	<u>£61,399</u>	<u>£975,336</u>
	<b>DEPRECIATION</b>				
	At 1st January 2020	0	220,578	55,532	276,110
	Disposals				0
	Charge for year	0	16,680	2,168	18,848
	At 31st December 2020	<u>£0</u>	<u>£237,258</u>	<u>£57,700</u>	<u>£294,958</u>
	<b>NET BOOK VALUE</b>				
	31st December 2020	<u><b>£80,000</b></u>	<u><b>£596,679</b></u>	<u><b>£3,699</b></u>	<u><b>£680,378</b></u>
	31st December 2019	<u>£80,000</u>	<u>£613,359</u>	<u>£4,015</u>	<u>£697,374</u>

<b>8</b>	<b>DEBTORS</b>	<b>2020</b>	<b>2019</b>
	Trade Debtor	3,886	3,725
	Prepayments	5,764	10,124
		<u>£9,650</u>	<u>£13,849</u>

<b>9</b>	<b>CREDITORS: Amounts falling due within 1 year</b>		
	Trade Creditors	2,006	4,012
	Grants held over	12,500	0
	VAT Payable	4,643	3,925
	Accruals and sundry Creditors	19,497	27,197
		<u>£38,646</u>	<u>£35,134</u>

<b>10</b>	<b>STATEMENT OF FUNDS</b>	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	At 1st January 2020	58,232	53,935
	Income	148,112	195,660
	Expenditure	(146,638)	(191,363)
	At 31st December 2020	<u>£59,706</u>	<u>£58,232</u>

The Unrestricted Fund represents free funds of the Charity which are not designated for particular purposes.

## CRICKHOWELL RESOURCE & INFORMATION CENTRE

### Reserves Policy

The Trustees have formulated a reserves policy which ensures :

The ability to provide a fund for unplanned / urgent capital expenditure and major revenue repairs to the building and also to provide a buffer in the event of losing major funding streams enabling the business to continue operating whilst alternative sources of income are developed.

Based on a risk analysis of income streams the Trustees have formulated a target level of reserves at approximately £40000 . Reserves being defined as total accumulated reserves less that represented by fixed assets and any restricted funds ( funds provided by donation that have been ringfenced for specific projects )

At the end of 2020 the Trustees report adjusted reserves at just over £43000 and just above the target level.

The Trustees continue to monitor Reserves policy and levels on a regular basis.

**Report to the Trustees/Directors of  
Crickhowell Resource & Information Centre  
Charity No: 1106479 Company No: 4668297**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st Dec 2020

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the Directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 ACT"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 36 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vaughan I Bennett, Accountant, Crickhowell, POWYS 5th March 2021