

ZODIAC ARTS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CHARITY REGISTERED NUMBER 1106475

COMPANY REGISTERED NUMBER 04923984

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**ZODIAC ARTS
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**ZODIAC ARTS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

STATUS

Zodiac Arts is a charitable company limited by guarantee, incorporated on the 7th October 2003 and registered as a charity on 27 October 2014

The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

Under those Articles, the members of the trustees are elected at the Annual General Meeting (AGM) to serve for a period of four years subject to ratification at each AGM

Trustees

Ms Jasmine CARBON

Mr Laurence CARBON

Ms Laura Denise RAMSAY OVERALL

Secretary

Miss Olicia Jean CHARLES

REGISTERED ADDRESS

The Trinity Methodist Church Fernhead
Road, London W9 3EA

INDEPENDENT EXAMINER

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

ZODIAC ARTS

DIRECTORS/ TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Aims/Objectives and Activities of the Organisation

To create more sports opportunities for people with learning disabilities in Westminster by widening access to mainstream leisure services and creating specific sports sessions.

Identifying leisure and sports facilities for people with learning disabilities in person centered way. This means supporting people with learning disabilities and their careers in deciding on suitable exercises depending on disabilities motivation.

To facilitate the implementation of the desired exercise regime by working in partnership with local leisure services, specialist learning disability teams. Voluntary organisations and other stakeholders involved in the life of people with learning disabilities.

ZODIAC ARTS

DIRECTORS/ TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

Started social Prescribing at the Bayswater Medical Centre: W2 3QA

Part of the new Maida Hill Community Neighbourhood group

Self- funded with my own savings I spent 3.5 weeks in the Commonwealth of Dominica clearing land for an Eden Organic Camp project to accommodate wheel chair persons, student's children and a with learning difficulties Mild and Gross Motor Skill to be a live working agriculture Live farm as a concept This is a 4-to-5-year plan.

I have also started a plant nursery of long-erm crops native to the island, for example: Dwarf Coconut, Mangoes, Oranges, Guavas and a crop that was lost to Hurricane Maria.

This project accommodation consists of 2 log cabins.

Planting new trees to replace the one's that was dying ZODIAC Arts contribution to our Carbon footprint.

(See separate trustees report)

Future Strategy

(See separate trustees report)

**ZODIAC ARTS
DIRECTORS/ TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £5,829 and -£9,042 in 2023 respectively. The retained reserves at 31st March 2024 amounted to -£4,950.

RESERVE POLICY

The Charity Commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the organisation's free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable ZODIAC ARTS to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which ZODIAC ARTS faces and believe that maintaining their free reserves at a reasonable level, combined with their annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The office equipment has been capitalised and depreciated at 33%

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the charity operations for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

VOLUNTEERS

ZODIAC ARTS recognises the significant contributions made by the volunteers.

**ZODIAC ARTS
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

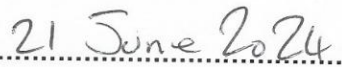
Company law requires the trustees who are also the directors are required to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and the surplus or deficit of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The trustees are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies. The report is approved by the trustees and is signed on its behalf by


.....
Mr. Laurence CARBON
Trustee


.....
Date

**INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF ZODIAC ARTS
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

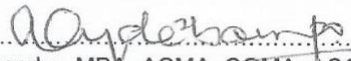
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed...  Date: 25th June 2024
A. Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice.
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

| | | | | |
|--|---------------------|-------------------|---------------|----------------|
| ZODIAC ARTS | | | | |
| STATEMENT OF FINANCIAL ACTIVITIES | | | | |
| FOR THE YEAR ENDED 31 MARCH 2024 | | | | |
| | | | | |
| | | | 2024 | 2023 |
| INCOMING RESOURCES | Unrestricted | Restricted | Total | Total |
| | Fund | Fund | Fund | Fund |
| | (£) | (£) | (£) | (£) |
| Grants and Donations | 0 | 0 | 0 | 0 |
| Activities for generating income | 34,312 | 0 | 34,312 | 22,758 |
| Total Incoming Resources | 34,312 | 0 | 34,312 | 22,758 |
| Cost of generating funds | | | | |
| Charitable activities | 28,482 | 0 | 28,482 | 31,800 |
| Total Resources expended | 28,482 | 0 | 28,482 | 31,800 |
| Net Incoming Resources | 5,829 | 0 | 5,829 | -9,042 |
| Fund balances brought forward | -10701 | -78 | -10779 | -1,737 |
| Fund balances carried forward | -4,872 | -78 | -4,950 | -10,779 |

**ZODIAC ARTS
BALANCE SHEET
AS AT 31 MARCH 2024**

| | 2024 | 2023 |
|----------------------------|----------------------|------------------------|
| | £ | £ |
| FIXED ASSETS | | |
| Tangible assets | 0 | 177 |
| CURRENT ASSET | | |
| Debtors | 0 | 200 |
| Cash In Bank | 7,254 | 2,427 |
| | <u>7,254</u> | <u>2,627</u> |
| CURRENT LIABILITIES | | |
| Accruals | 550 | 200 |
| Director's loan account | 11,654 | 13,383 |
| | <u>-4,950</u> | <u>-10,956</u> |
| Net Current Assets | <u>-4,950</u> | <u>-10,779</u> |
| FUNDS: | | |
| Unrestricted Fund | -4,872 | - 10,701 |
| Restricted Fund | -78 | - 78 |
| | <u>-4,950</u> | <u>- 10,779</u> |

For the year ended 31st March 2024, the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 9 to 10 were approved by the Board of directors on:

Date... 21 June 2024

Signed on its behalf by:

Sign...  Director/Trustee
Laurence Carbon

**ZODIAC ARTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Tangible Fixed Assets

All expenditure that related to equipment has been charged to the Statement of Financial Activities in the year of acquisition. A register of assets is maintained.

| | | | |
|----------|----------------|-------------|-------------|
| 2 | Debtors | 2024 | 2023 |
| | | £ | £ |
| | | 0 | 200 |

ZODIAC ARTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

| 3. CREDITORS AND ACCRUALS | 2024 | 2023 |
|---|---------------|---------------|
| Creditors: Amount falling due within one year | £ | £ |
| Directors Loan Account | 11,654 | 13,383 |
| Accruals | <u>0</u> | <u>200</u> |
| | 11,654 | 13,583 |

| 4. Tangible Assets | Machinery | Office Equipment | Total |
|------------------------------------|------------------|-------------------------|--------------|
| | £ | £ | £ |
| Cost as at 1 April 2023 | 65 | 1,475 | 1,540 |
| Additions | - | | |
| | <u>65</u> | <u>1,475</u> | <u>1,540</u> |
| Depreciation | | | |
| As at 1 April 2023 | 65 | 1,475 | 1,540 |
| Charge for the Year | <u>65</u> | <u>1,475</u> | <u>1,540</u> |
| Net Book Value As at 31 March 2024 | <u>0</u> | <u>0</u> | <u>0</u> |

**ZODIAC ARTS
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024**

| | | | 2024 | 2023 |
|---------------------------------|---------------------|-------------------|---------------|---------------|
| INCOMING RESOURCES | Unrestricted | Restricted | Total | Total |
| | Fund | Fund | Fund | Fund |
| Westminster City Council | 24,912 | 0 | 24,912 | 9,301 |
| Main Grant | 0 | 0 | 0 | 500 |
| Volunteer Centre Kensington | 0 | 0 | 0 | 800 |
| The Kosovar Albanian Youth | 0 | 0 | 0 | 370 |
| Other Donations | 0 | 0 | 0 | 17 |
| Tida Jaguite | 6,032 | 0 | 6,032 | 7,012 |
| David (AF) 2 Limited | 0 | 0 | 0 | 849 |
| Open Age | 1,545 | 0 | 1,545 | 234 |
| Training | 175 | 0 | 175 | 0 |
| Dutch Pot | 750 | 0 | 750 | 2,700 |
| Contract | 873 | 0 | 873 | 925 |
| Other Income | 25 | 0 | 25 | 50 |
| Total Incoming Resources | 34,312 | 0 | 34,312 | 22,758 |
| RESOURCES EXPENDED | | | | |
| Wages and Salaries | 17,105 | 0 | 17,105 | 17,398 |
| HMRC | 374 | 0 | 374 | 582 |
| Rent/Hall hire | 1,800 | 0 | 1,800 | 1,468 |
| Pension contributions | 1,343 | 0 | 1,343 | 1276.65 |
| Energy Contract | 0 | 0 | 0 | 1572.24 |
| Refreshments/ Eating Out | 204 | 0 | 204 | 0 |
| Donate | 0 | 0 | 0 | 25 |
| Administration Costs | 2,700 | 0 | 2,700 | 1250 |
| Telephone | 1,424 | 0 | 1,424 | 1,285 |
| Stationery | 462 | 0 | 462 | 213 |
| Training | 190 | 0 | 190 | 2,462 |
| Insurance | 509 | 0 | 509 | 497 |
| Equipment | 1,149 | 0 | 1,149 | 1,252 |
| Depreciation | 0 | 0 | 0 | 1,540 |
| Cover Staff | 75 | 0 | 75 | 0 |
| Membership | 200 | 0 | 200 | 248 |
| Bank Charges | 122 | 0 | 122 | 0 |
| Accountancy fee | 550 | 0 | 550 | 500 |
| Payroll Services | 276 | 0 | 276 | 231 |
| Total Resources Expended | 28,482 | 0 | 28,482 | 31,800 |