

**ZODIAC ARTS**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY REGISTERED NUMBER 1106475**

**COMPANY REGISTERED NUMBER 04923984**

**LONDON ACCOUNTANCY PRACTICE  
SOJOURNER TRUTH CENTRE  
161 SUMNER ROAD  
LONDON SE 15 6JL**

**ZODIAC ARTS  
TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>CONTENTS</b>	<b>Page</b>
Contents	2
Administrative Information	3
Report of the Trustees	4-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10-11
Notes to the accounts	12-13
Detailed Income & Expenditure	14

**ZODIAC ARTS  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**STATUS**

Zodiac Arts is a charitable company limited by guarantee, incorporated on the 7<sup>th</sup> October 2003 and registered as a charity on 27 October 2014

The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

Under those Articles, the members of the trustees are elected at the Annual General Meeting (AGM) to serve for a period of four years subject to ratification at each AGM

**Trustees**

Ms Jasmine CARBON

Mr Laurence CARBON

Ms Laura Denise RAMSAY OVERALL

**Secretary**

Miss Olicia Jean CHARLES

**REGISTERED ADDRESS**

The Trinity Methodist Church Fernhead  
Road, London W9 3EA

**INDEPENDENT EXAMINER**

London Accountancy Practice  
Sojourner Truth Centre  
161 Sumner Road  
London SE15 6JL

# **ZODIAC ARTS**

## **DIRECTORS/ TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

### **Aims/Objectives and Activities of the Organisation**

To create more sports opportunities for people with learning disabilities in Westminster by widening access to mainstream leisure services and creating specific sports sessions.

Identifying leisure and sports facilities for people with learning disabilities in person centered way. This means supporting people with learning disabilities and their careers in deciding on suitable exercises depending on disabilities motivation.

To facilitate the implementation of the desired exercise regime by working in partnership with local leisure services, specialist learning disability teams. Voluntary organisations and other stakeholders involved in the life of people with learning disabilities.

# **ZODIAC ARTS**

## **DIRECTORS/ TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

### **Achievements and Performance**

(See separate trustees report)

### **Future Strategy**

(See separate trustees report)

**ZODIAC ARTS  
DIRECTORS/ TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £2471 and -£2605, in 2020 respectively. The retained reserves at 31st March 2022 amounted to -£10,430.

**RESERVE POLICY**

The Charity Commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the organisation's free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable ZODIAC ARTS to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

**RISK MANAGEMENT**

The trustees have examined the major risks which ZODIAC ARTS faces and believe that maintaining their free reserves at a reasonable level, combined with their annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**TANGIBLE FIXED ASSETS**

The office equipment has been capitalised and depreciated at 33%

**FUNDS AVAILABLE**

The present level of funding is adequate to support the continuation of the charity operations for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

**VOLUNTEERS**

ZODIAC ARTS recognises the significant contributions made by the volunteers.



**ZODIAC ARTS**  
**STATEMENT OF TRUSTEES RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Company law requires the trustees who are also the directors are required to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and the surplus or deficit of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The trustees are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies. The report is approved by the trustees and is signed on its behalf by

Mr. Laurence CARBON  
**Trustee**

A handwritten signature in dark ink, appearing to read 'lcarbon', written over a horizontal dotted line.

**Date: 29 July 2022**

**INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF ZODIAC ARTS  
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 12 to 13.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

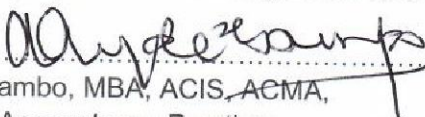
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order in order to enable a proper understanding of the accounts to be reached

Signed:  Date: 27<sup>th</sup> July 2022

A. Adebambo, MBA, ACIS, ACMA,  
London Accountancy Practice.

Sojourner Truth Community Centre  
161 Sumner Road  
London SE15 6JL



**ZODIAC ARTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

			2022	2021
<b>INCOMING RESOURCES</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>
	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>
Grants and Donations	0	17,136	17,136	5,227
Activities for generating income	21,795	0	21,795	16,828
<b>Total Incoming Resources</b>	<b>21,795</b>	<b>17,136</b>	<b>38,930</b>	<b>22,055</b>
<b>Cost of generating funds</b>				
Charitable activities	9,337	20,901	30,237	19,584
<b>Total Resources expended</b>	<b>9,337</b>	<b>20,901</b>	<b>30,237</b>	<b>19,584</b>
Net Incoming Resources	12,458	-3,765	8,693	2,471
Fund balances brought forward	-14,117	3,687	-10,430	-12,901
<b>Fund balances carried forward</b>	<b>-1,659</b>	<b>-78</b>	<b>-1,737</b>	<b>-10,430</b>

**ZODIAC ARTS  
BALANCE SHEET  
AS AT 31 MARCH 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets		1,717	3,257.0
<b>CURRENT ASSET</b>			
Debtors	200		0
Cash In Bank	10,179.0		136
	<b>10,379.0</b>		<b>136</b>
<b>CURRENT LIABILITIES</b>			
Accruals	450		400
Director's loan account	13,383		13,423
		-3,454	-13,687
<b>Net Current Assets</b>		<b>-1,737</b>	<b>-10,430</b>
<b>FUNDS:</b>			
Unrestricted Fund		-1,659	-14117
Restricted Fund		-78	3,687
		<b>-1,737</b>	<b>-10430</b>
Approved by the Board of Directors and signed on its behalf			
by ..... Director			
Lau carbon			
on .....2022			

## **ZODIAC ARTS**

### **BALANCE SHEET (Continued)**

**As at 31 March 2022**

For the year ended 3<sup>rd</sup> December 2022, the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.


#### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 9 to 10 were approved by the Board of directors on:

Date: 29 July 2022

Signed on its behalf by:

Sign   
Director/Trustee  
Laurence Carbon

**ZODIAC ARTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity.

**1.2 Incoming Resources**

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

**1.3 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

**1.4 Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

**1.5 Designated Funds**

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

**1.6 Tangible Fixed Assets**

All expenditure that related to equipment has been charged to the Statement of Financial Activities in the year of acquisition. A register of assets is maintained.

<b>2</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		£	£
		200	0



**ZODIAC ARTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>3. CREDITORS AND ACCRUALS</b>	<b>2022</b>	<b>2021</b>
Creditors: Amount falling due within one year	£	£
Directors Loan Account	13383	
13423		
Accruals	<u>450</u>	<u>400</u>
-	<b><u>13,833</u></b>	<b><u>13,823</u></b>

<b>4. Tangible Assets</b>	<b>Machinery</b> £	<b>Office Equipment</b> £	<b>Total</b> £
Cost as at 1 April 2021	261	2,996	3,257
Additions	-		
	<u>261</u>	<u>2,996</u>	<u>3,257</u>
Depreciation			
As at 1 April 2021	65	1,475	1,540
Charge for the Year	<u>65</u>	<u>1,475</u>	<u>1,540</u>
Net Book Value As at 31 March 2022	<u>196</u>	<u>1,521</u>	<u>1,717</u>

**ZODIAC ARTS  
DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>2022 Total Fund</b>	<b>2021 Total Fund</b>
Grant: Big Lottery	0	4500	4,500	2,140
: Westminster City Council	0	12,636	12,636	3,088
C of W Council	0	0	0	8,464
Main Grant	8,355		8,355	0
Volunteer Centre Kensington	1320	0	1,320	0
The Kosovar Albanian Youth	630	0	630	0
Local Giving Ltd	500	0	500	0
Urban Partnership	445	0	445	0
St Mary Abbots Reh	360	0	360	0
St Mungo Community Housing Association	250	0	250	0
Other Donations	0	0	0	4
B Billey	0	0	0	200
Tida Jaguite	6,859	0	6,859	6,268
David (AF) 2 Limited	2335	0	2,335	1,375
Ramsay Overall.L	296	0	296	0
Open Age	48	0	48	0
London School of Economics	0	0	0	200
Venture Community Association	0	0	0	270
CPF	97	0	97	0
Other Income	300	0	300	46
<b>Total Incoming Resources</b>	<b>21,795</b>	<b>17,136</b>	<b>38,930</b>	<b>22,055</b>
<b>RESOURCES EXPENDED</b>				
Wages and Salaries	0	17,373	17,373	13,656
HMRC	0	1,987	1,987	65
Rent/Hall hire	2,353	0	2,353	500
Pension contributions	1434	0	1,434	378
Refreshments/ Eating Out	398	0	398	0
Therapy	49	0	49	0
Work Out Fit	242	0	242	0
Administration Costs	30	0	30	0
Telephone	1,390	0	1,390	1,374
Stationery	168	0	168	0
Travel	103	0	103	0
PC Care	0	0	0	156
Insurance	828	0	828	1,166
Low Level Equipment	705	0	705	0
Depreciation	0	1,540	1,540	1,540
Website	10	0	10	119
Membership	211	0	211	156
DBS	55	0	55	0
Bank Charges	72	0	72	72
Accountancy fee	450	0	450	400
Accountancy fee (M & H Accountants)	230	0	230	0
Payroll Services	334	0	334	0
Miscellaneous	276	0	276	0
<b>Total Resources Expended</b>	<b>9,337</b>	<b>20,901</b>	<b>30,237</b>	<b>19,582</b>