

**REGISTERED COMPANY NUMBER: 05256793 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106452**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THURROCK AND BRENTWOOD MIND**

Goldwyns Limited  
Statutory Auditors and Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

**THURROCK AND BRENTWOOD MIND**

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FOR THE YEAR ENDED 31 MARCH 2024**

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## **THURROCK AND BRENTWOOD MIND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment.

##### Our aims are:

Staying well - Support people likely to develop mental health problems to stay well.

Empowering choice - Empower people who experience a mental health problem to make informed choices about how they live and recover.

Improving services and support - Ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem.

Enabling social participation - Open the doors to people with experience of mental health problems participating fully in society.

Removing inequality of opportunity - Gain equality of treatment for people who experience both mental health and other forms of discrimination.

Organisational excellence - Make the most of our assets by building a culture of excellence.

The charity is affiliated to Mind and operates in accordance with the aims and objectives of Mind.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Committee members consider how planned activities will contribute to the aims and objectives they have set.

##### Objectives for the year

To meet our overall objects of the charity, aims and objectives for each project are set annually and recorded in the 'Overarching Operational Policy and Plan'. We have robust mechanisms in place to illicit, record and analyse qualitative experience and quantitative data relating to each project. At the start, review and end stage various channels are used to gather data which include surveys, verbal feedback, forums and outcome measurement tools (a short version of the Warwick-Edinburgh Mental Wellbeing Scale (SWEMWBS)). Quarterly management reports demonstrate the outcomes of the project work and how these outcomes directly contribute to achieving the charitable objects and the public benefit as detailed in our strategic plan. Evaluation and analysis of findings are discussed with service users, within supervision, team and managers' meetings and reported in quarterly monitoring meetings with trustees and commissioners.

##### **Strategies for the year**

To achieve our goals, Thurrock and Brentwood Mind will work collaboratively with service users and carers, and multiple organisations, with a strong focus on prevention. To be able to identify people earlier within their community and enable them to access support in building resilience and self-care skills around their health and wellbeing, as well as promoting increased participation within their community.

Each project manager has targets to achieve in accordance with the contract funding agreement - these are aligned with our Operational Plan which details strategies for achieving our overall organisational aims and objectives.

## THURROCK AND BRENTWOOD MIND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### OBJECTIVES AND ACTIVITIES

##### Principal activities

###### Outline of services

Thurrock and Brentwood Mind has continued to work collaboratively with the NHS, Local Minds and other mental health providers in the transformation of mental health services across Mid and South Essex (MSE) STP (Sustainability and Transformation Partnership). Service users have been consulted in all steps in the process of continuing developments. Service users representing the voices of others together with our services outlined below contribute to achieving our aims and objectives. We empower people to make informed choices and those likely to develop mental health problems to stay well.

With the exception of services that are specifically delivered by telephone, all services are offered in accordance with the individual's preferred choice: face to face, telephone or via digital platforms.

###### Admission Prevention and Early Discharge (APED)

The Admission Prevention and Early Discharge Service is a collaborative service between EPUT and Thurrock and Brentwood Mind to prevent admission into the Mental Health wards and facilitate early discharge.

###### Crisis Sanctuary

In partnership with Choice Support there are three sanctuaries covering the entire geography of the Mid and South Essex. We cover the South West Essex area of Thurrock, Basildon and Brentwood in partnership with Basildon Mind.

Crisis Sanctuaries are part of the 24-7 Mental Health Crisis Response and Care Service to provide a safe place for individuals experiencing an emotional or mental health distress. Practical and emotional support is offered in a warm, welcoming and friendly environment. Outreach support enables service users to receive additional support if required, to link them with local services and opportunities. The Substance Misuse Worker provides specialist expertise and supports service users to engage with substance misuse services. The Community Link Worker engages and works collaboratively within the local community to address inequalities and encourage access to support.

###### Crisis House Sanctuary Plus

In partnership with other local Minds, the Crisis House is part of the 24-7 Mental Health Crisis Response and Care Service covering Mid and South Essex that offers a range of non-clinical interventions and support. It is not an alternative to admission but another supported accommodation pathway for those that do not require a hospital admission.

###### Day services - Thurrock

Wellbeing activities are held four times per week in person and once a week online. There are a range of activities: service users provide peer support to each other and take part in gardening, arts and crafts, quizzes, games and excursions.

###### Day services - Brentwood

Five weekly plus two monthly wellbeing activities are offered from the Brentwood hub: tea and talk, colouring, mindfulness, seated exercise, arts and crafts, LGBT group and games group.

An additional monthly confidence workshop is delivered from the Brentwood Community Theatre.

###### Individual Placement and Support (IPS)

In partnership with Midlands Partnership NHS Foundation Trust the service provides support to people with severe mental health difficulties into employment. Each individual is supported by their Employment Specialist to complete a vocational profile which instigates discussion about their work aspirations and goals, workplace preferences, and any barriers they are concerned about. They are supported to create CVs, complete application forms, prepare for interview and liaise with employers.

## THURROCK AND BRENTWOOD MIND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### OBJECTIVES AND ACTIVITIES

##### Mental Health Recovery Workers

In partnership with local Minds covering Mid and South Essex, to provide support to the Community Mental Health Teams and A&E, later in the newly built Mental Health Urgent Care Department (MHUCD) working alongside mental health liaison staff; providing emotional support and signposting into community groups and services to meet the service user's needs.

##### Peer Mentoring and Peer Support

Peer Mentoring offers low level time-limited support to facilitate self-care in the community for those people that experience a mental health issue. Peer Support groups provide support through a shared interest. The project presents the opportunity for people to be identified earlier within their community and to enable them to access support in building resilience and self-care skills around their health and wellbeing.

##### Positive Pathways

An integral part of the Shared Care Protocol, whereby statutory and voluntary sector colleagues work collaboratively with patients to help them to identify and access facilities in the community to maintain their recovery.

Adults Thurrock: In addition to referrals from the Primary Care Network (PCN), Essex Partnership University NHS Trust (EPUT) has continued to transfer specialist care patients into the project, where they are either signposted or supported to access other local groups and services to re-engage with the community.

Adults Basildon and Brentwood: EPUT Community Mental Health Teams and professionals in PCNs refer patients into the project, where they are either signposted or supported to access other local groups and services to re-engage with the community.

Youth Thurrock (14-18 years): Following therapeutic intervention, North East London NHS Foundation Trust (NELFT) Child and Adolescent Mental Health Service (CAMHS) refer young people into the project. They are encouraged to access opportunities in the community to maintain or improve their wellbeing. If needed they can make use of a Personal Health Budget to achieve their wellbeing outcomes.

Youth Basildon (Coaching and Mentoring): Working with young people aged 11-16 years who have been absent from school for a minimum of 60 consecutive days due to mental ill health, are supported to re-engage with school or prepare for college.

Support to Thrive: Working with young people aged 11-16 years from Brentwood and Basildon, at risk of mental ill health and school absence, offering early intervention support by phone or video.

Youthful Wellbeing: Working in partnership with other local Minds, the service extended to Mid and South Essex. Young adults aged 18-25 develop a wellbeing plan and are supported to engage in activities and achieve their goals. If needed they can make use of a Personal Health Budget.

##### Psychological Therapies

Counselling and Groupwork Service: A British Association of Counselling and Psychotherapy (BACP) accredited counselling service. The service is based on an integrated approach, offering a confidential, non-judgemental, caring and safe environment, adhering to the Code of Confidentiality and Ethics as laid down by BACP. The service offers face to face and telephone counselling. Up to 12 student placements are provided each year.

Bereavement Counselling: There are two services for Bereavement Counselling, with one being specific for bereavement due to Covid. Covid bereavement funding ended 31 March 2024.

Multi Ethnic Counselling Service: To provide counselling to residents from the Black Asian and Minority Ethnic communities. Clients generally have preferred to continue with telephone counselling, but face to face is also an option.

Inclusion Thurrock Improving Access to Psychological Therapies (IAPT): In partnership with Midlands Partnership NHS Foundation Trust, we provide psychological interventions using a stepped care approach that complies with The National Institute for Health and Care Excellence (NICE) guidelines.

## THURROCK AND BRENTWOOD MIND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### OBJECTIVES AND ACTIVITIES

##### Recovery College

In partnership with Midlands Partnership NHS Foundation Trust, the Recovery College provides recovery-focused education and training courses across Thurrock and provides information that will help people to learn and give them the best chance of staying well and living the most fulfilling lives they can. People with lived experience of mental health issues (Peer Trainers) co-produce and co-deliver courses with other staff.

##### Thurrock Carers Service

The service is provided in partnership with Thurrock Lifestyle Solutions and Thurrock Centre for Independent Living to provide information, advice and support to all adult unpaid carers of Thurrock residents. Information, advice and support is provided by telephone, face to face, or via digital platforms. Carers can receive one to one or group support.

##### Wellbeing Calls

Essex Partnership University NHS Foundation Trust (EPUT): Working collaboratively, EPUT identified high risk patients that with extra support through wellbeing calls on a regular basis which could prevent relapse in their mental health. Early signs of relapse were addressed promptly, and this can prevent hospitalisation. Funding ended 31 March 2024.

##### GP Wellbeing Calls

This is part of the MSE Depression pathway. People prescribed anti-depressants are referred for 4-6 weeks wellbeing calls. This will provide an opportunity for people to discuss their concerns regarding the medication and provide reassurance. It provides support during the period of time it takes for the medication to take effect.

##### Commercial services

Thurrock and Brentwood Mind operates a Housing Project, Charity Shop and Mind Talk, to provide private counselling and training.

##### Housing

Two of Thurrock and Brentwood Mind's properties are used for the housing project

These are:

- Koinonia House (9 units). Consisting of four bedsits with en-suite plus three rooms with shared bathroom and toilet - all seven share the kitchen, lounge and utility room. The two self-contained flats also share the utility room.
- Bridge House. Consists of 6 rooms with shared facilities.

##### Charity Shop

The Charity Shop despite the best efforts of the Manager became unsustainable due to the challenges in recruiting volunteers, closing on 31 January 2024.

##### Mind Talk

Provides counselling and training.

Counselling is a BACP accredited private counselling service, where all counsellors are qualified, and the client pays a set fee. A first appointment is offered within 10 working days.

Training is also provided on Mental Health First Aid for Adults or Youth.

##### Volunteering

There are a range of volunteering opportunities at Thurrock and Brentwood Mind within the projects listed above. All volunteers receive Volunteer Core Training with additional project specific training according to their role. Volunteer Counsellors are either qualified or in their final year of training. Volunteer recruitment remains a challenge for the second year running.

## THURROCK AND BRENTWOOD MIND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### OBJECTIVES AND ACTIVITIES

##### Operational Performance

Reports on operational and financial performance are measured by trustees on a quarterly basis, sent to funders and quarterly contract monitoring meetings with Commissioners take place.

#### STRATEGIC REPORT

##### Financial position

###### Income

The primary sources of income remain various branches of the National Health Service (NHS) and the local councils who fund major statutory projects for public benefit within the Thurrock and Brentwood areas. The majority of approximately £4.29m total annual income is restricted to specific projects and was awarded to us in a competitive process with controls on overhead margins. There was an annual surplus of £148k of income / expenditure. This was lower than the previous year (£549k) because of a contractual credit associated with the Mental Health Recovery service.

The directly funded income stream is supplemented by other unrestricted sources of income by way of private counselling, housing benefits associated with our tenanted housing, donations, fundraising and discretionary grants.

The tenanted housing offers a total of fifteen units with long or short-term duration dependent upon need.

The Mindtalk service continues to provide private counselling and external training generating some additional income.

We continue to explore alternative funding opportunities to diversify income by fund raising, providing training and voluntary donations. These additional sources of income aim to some give some degree of financial independence within our charitable aims.

Income from the retail charity shop outlet (£52k) was offset by overheads and salary costs (£75k) resulting in a reported loss of £23k for the year. An opportunity arose to exit the lease on the Shop without penalty and it was agreed to cease operations and subsequently dispose of the delivery/service van.

###### Expenditure

The main expenditure for the organisation is staff wages. Staff numbers continue to increase with expansion or changes of services in response to needs. Total staff wages were approximately £3.13m including contributions for national insurance and pension costs.

Expenditure on utilities, rent, rates, mortgage costs and buildings maintenance are an essential overhead and notional losses on some projects continue to strain our profitability and reserves. Some of these overheads are unavoidable (utilities, insurances, accountancy fees, etc) but other non-core expenditure is carefully monitored. Due to the increased size of the organisation costs for IT equipment and support, telephone (fixed line and mobile) and home working support expenditure is an increasing cost to the organisation.

Acceptance of home working arrangements are also dictated by the availability of office accommodation. This does have a beneficial side effect on the flexibility of staff working arrangements and resources.

Other "soft" costs include compliance with statutory obligations, quality standards, staff training, recruitment costs and general business expenditure to ensure the organisation functions to best practice. This is reflected in the achievement of many recognised standards of excellence and awards as noted elsewhere.

Thurrock and Brentwood Mind has tangible assets in the ownership of three buildings that provide a capital buffer as a long-term financial base albeit with acceptance of mortgage costs.

##### Investment policy and objectives

The Committee have considered the investment requirements of the charity and has decided that uncommitted funds should be retained in banks and building societies and that any suggested changes to the banking arrangement should be agreed with them in advance. The Committee also feel that funds should be retained on interest bearing accounts wherever this is practical.

# THURROCK AND BRENTWOOD MIND

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### STRATEGIC REPORT

#### Financial review

#### Reserves policy

##### Introduction

The policy is written in the light of the Charity Commissioners' guidance "Charities' Reserves" (CC19, January 2016)

Reserves are defined as "income which becomes available to the charity and is to be expended at the trustees' discretion in the furtherance of any of the charity's objectives (sometimes referred to as "general purposes" income); but which is not yet spent, committed or designated (i.e. is "free")" (para. 11).

The definition of reserves therefore excludes: permanent endowment; expendable endowment; restricted funds; designated funds; and income funds which could only be realised by disposing of fixed assets held for charity use (para. 11).

The reserves policy should cover as a minimum:

- the reason why the charity needs reserves;
- what level (or range) of reserves the trustees believe the charity needs;
- what steps the charity is going to take to establish or maintain reserves at the agreed level (or range); and
- arrangements for monitoring and reviewing the policy (para. 36).

##### Why Thurrock and Brentwood Mind needs reserves

Maintenance of properties - Thurrock and Brentwood Mind owns three properties and has decided it needs to have £45k available for emergency repairs and renovations to these properties in order that it could continue the services run from those buildings.

Winding up the charity - Thurrock and Brentwood Mind has decided that, in the event of the organisation having to be wound up, it would need to have six months running costs estimated to be £429k in reserves to allow for a proper running down.

A source of service funding ceases - Thurrock and Brentwood Mind has decided that it is necessary to keep a reserve of £272k for potential run-off and redundancy costs associated with any service where funding has ceased.

Investment in properties - Thurrock And Brentwood Mind own properties that are integral to the services provided to people experiencing emotional or mental distress.

The investment in properties is to enable services to remain sustainable in the long term.

The charity has commitments to long term mortgages and reserves have been designated to cover the historical cost carrying value less the outstanding mortgages. At 31 March 2024 the required Designated Reserve was £535k.

##### The level of reserves the trustees believe Thurrock and Brentwood Mind needs as at 31 March 2024

As set out above, Thurrock and Brentwood Mind has decided it needs reserves of circa £1,281k made up of the Designated Properties Fund of £535k and General Fund of £746k.

The unrestricted reserves at 31 March 2024 of £1,696k is in excess of the targeted reserves of £1,281k.

##### Monitoring and reviewing the reserves policy

This policy and financial detail will be reviewed annually by the Board of Trustees.



## **THURROCK AND BRENTWOOD MIND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **STRATEGIC REPORT**

##### **Future plans**

Future plans were considered in Thurrock and Brentwood Mind's Business Plan 2023-2026 to encompass the period ending on 31 March 2024. The plans were built on four strategic pillars, each with specific objectives. Highlights include:

- Service Users - Maintain existing and develop new high quality services to respond to local need and national imperatives. Increase lived experience, influence and participation to influence and shape how the organisation works and enable them to communicate with statutory bodies and the public on mental health issues. Promote the services and use regular social media and the website to engage a wider audience.
- Finance - Diversify funding streams to provide additional services to meet the needs of local people experiencing mental health problems. An annual fundraising plan is in place and to maximise our income generating projects.
- Internal Process - Targeted trustee recruitment to diversify the Board of Trustees. To end the annual report and replace with an annual Impact report.
- Learning and Growth - To improve service information, retain staff and develop Minds in Essex.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Thurrock and Brentwood Mind is a company limited by guarantee governed by its Memorandum and Articles dated 4 December 2019. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the charity, each of whom agrees to contribute £15 for an Organisational Membership, £5 for an individual.

##### **Recruitment and appointment of new trustees**

Thurrock and Brentwood Mind carries out its selection process of trustees following a process agreed by the Board of Trustees:

##### Stage 1

An information meeting is held with the Chief Executive Officer and/or Chair of the Board of Trustees with the following information given:-

- Annual report
- Terms of reference for the Board
- Job description of a trustee
- Information booklet on Management Committees
- Service information booklet
- Service leaflets
- Charity Commission trustee leaflet
- Volunteer trustee application form

If a volunteer wishes to proceed with becoming a trustee they have to complete and return their application form prior to election at the Annual General Meeting as below.

##### Stage 2

The Chair views applications received and if suitable, references are taken up and the person is informed of the nomination process.

##### Stage 3

A nomination form is completed giving a brief outline of relevant information and skills, and a proposer and a seconder is obtained. These forms need to be returned one week prior to the Annual General Meeting.

## THURROCK AND BRENTWOOD MIND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Stage 4

Nomination forms are taken forward for the election process at the Annual General Meeting.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

##### **Induction and training of new trustees**

Training opportunities are made available to trustees and specific training for specific roles is identified and a training log is kept for each trustee. The sources of training information are identified through the Charity Commission's newsletters, Thurrock Council for Voluntary Service and The National Association of Councils and Voluntary Services.

##### **Outgoing trustees**

The trustees are deeply saddened to report the passing of Pamela Wright and Nicholas Quish, and would like to express their sincere condolences to their families.

##### **Risk management**

The Executive Committee has conducted its own review of the major risks to which the charity may be exposed to and has set up systems to mitigate these risks. The organisation adopts a pro-active approach with a programme of risk management that aims to preserve its assets and reputation and to provide protection against preventable injury and loss to employees, volunteers, clients and the general public.

##### **Organisational Management**

An Executive Management Committee (Board of Trustees) consisting of trustees appointed at the Annual General Meeting runs the charity.

The organisation operates on the direction and oversight of this management team but employs a number of operating staff that undertakes the work involved in the running of the charity. A Chief Executive Officer (CEO) has overall responsibility for various projects that in turn have lead project managers. There is a Delegation of Authority Policy and Control Procedures in place.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### **Registered Company number**

05256793 (England and Wales)

##### **Registered Charity number**

1106452

##### **Registered office**

152 Bridge Road  
Grays  
Essex  
RM17 6DB

##### **Trustees**

J Lyons Chairperson  
D J Noble  
Mrs S A Lyons  
Mrs P Wright (resigned 14/12/2023)  
Mrs S M Lyons  
Mrs K Hunter  
S Brown  
N Quish (resigned 23/1/2024)

##### **Senior Management**

Mrs L Morgan  
W Robertson

Chief Executive Officer  
Deputy Chief Executive Officer

## **THURROCK AND BRENTWOOD MIND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company Secretary**

Mrs S A Lyons

##### **Auditors**

Goldwyns Limited  
Statutory Auditors and Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

##### **Solicitors**

Aston Park Law, 9 Aston Park, Aston, Rowant, OX49 5SW

##### **Bankers**

Barclays Bank Plc, 9 High Street, Grays, Essex, RM17 6NL.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

##### **Statement of Committee Members'/Directors' Responsibilities**

The Trustees (who are also directors of Thurrock and Brentwood Mind for the purposes of company law) are responsible for preparing the report of the Management Committee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company, for the year. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Statement as to Disclosure of Information to Auditors**

So far as the committee members/directors are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Goldwyns Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**THURROCK AND BRENTWOOD MIND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 September 2024 and signed on the board's behalf by:

J Lyons - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THURROCK AND BRENTWOOD MIND**

### **Opinion**

We have audited the financial statements of Thurrock and Brentwood Mind (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THURROCK AND BRENTWOOD MIND**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

In order to address the risks of misstatements in respect of irregularities, including fraud, we have:

- obtained an understanding of the key laws and regulations applicable to the charitable company, including the Companies Act 2006, the Charities Act 2011, and applicable taxation legislation;
- assessed the charitable company's own internal controls and systems for the prevention and detection of irregularities and particularly the control environment within which they operate;
- determined a materiality level and audit approach sufficient to identify most irregularities, including fraud, that may occur;
- considered our own involvement in the preparation of the charitable company's statutory financial statements;
- conducted audit verification work, on a sample basis, on the key audit areas and risks we have identified; and
- reflected on the outcome of our work, and the likelihood that conclusions drawn may be indicative of other areas of potential irregularity.

We therefore consider our audit approach has been sufficient to detect material irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THURROCK AND BRENTWOOD MIND**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S T Blundell FCA (Senior Statutory Auditor)  
for and on behalf of Goldwyns Limited  
Statutory Auditors and Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

20 September 2024

**THURROCK AND BRENTWOOD MIND**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	23,279	2,051	25,330	19,987
<b>Charitable activities</b>	5				
Mental health services		3,991,691	36,200	4,027,891	3,871,907
Charity shop		52,263	-	52,263	68,946
Rental income		92,417	-	92,417	81,246
Management and awareness		35,550	8,005	43,555	125,524
Other trading activities	3	37,421	-	37,421	54,221
Investment income	4	16,386	-	16,386	1,860
<b>Total</b>		<u>4,249,007</u>	<u>46,256</u>	<u>4,295,263</u>	<u>4,223,691</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Mental health services		3,904,224	33,783	3,938,007	3,491,875
Charity shop		75,149	-	75,149	81,055
Rental income		74,137	-	74,137	54,066
Management and awareness		59,758	-	59,758	47,244
<b>Total</b>		<u>4,113,268</u>	<u>33,783</u>	<u>4,147,051</u>	<u>3,674,240</u>
<b>NET INCOME</b>		135,739	12,473	148,212	549,451
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,559,913	69,089	1,629,002	1,079,551
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,695,652</u></u>	<u><u>81,562</u></u>	<u><u>1,777,214</u></u>	<u><u>1,629,002</u></u>

The notes form part of these financial statements



**THURROCK AND BRENTWOOD MIND**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	12	-	-	-	-
Tangible assets	13	1,195,222	-	1,195,222	1,200,634
		<u>1,195,222</u>	<u>-</u>	<u>1,195,222</u>	<u>1,200,634</u>
<b>CURRENT ASSETS</b>					
Debtors	14	219,372	5,200	224,572	71,291
Cash at bank and in hand		1,129,037	78,961	1,207,998	1,173,367
		<u>1,348,409</u>	<u>84,161</u>	<u>1,432,570</u>	<u>1,244,658</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(179,446)	(2,600)	(182,046)	(136,851)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>1,168,963</u>	<u>81,561</u>	<u>1,250,524</u>	<u>1,107,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,364,185</u>	<u>81,561</u>	<u>2,445,746</u>	<u>2,308,441</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(668,532)	-	(668,532)	(679,439)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>1,695,653</u>	<u>81,561</u>	<u>1,777,214</u>	<u>1,629,002</u>
<b>FUNDS</b>	20				
Unrestricted funds:					
General fund				1,160,968	999,274
Designated properties fund				534,685	560,639
				<u>1,695,653</u>	<u>1,559,913</u>
Restricted funds				<u>81,561</u>	<u>69,089</u>
<b>TOTAL FUNDS</b>				<u>1,777,214</u>	<u>1,629,002</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2024 and were signed on its behalf by:

J Lyons - Trustee

The notes form part of these financial statements

**THURROCK AND BRENTWOOD MIND**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	111,887	1,027,441
Net cash provided by operating activities		<u>111,887</u>	<u>1,027,441</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(28,160)	(18,720)
Net cash used in investing activities		<u>(28,160)</u>	<u>(18,720)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(49,096)	(45,693)
Net cash used in financing activities		<u>(49,096)</u>	<u>(45,693)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>34,631</u>	<u>963,028</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,173,367</u>	<u>210,339</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,207,998</u></u>	<u><u>1,173,367</u></u>

The notes form part of these financial statements

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	148,212	549,451
<b>Adjustments for:</b>		
Depreciation charges	33,571	29,243
Interest paid	45,757	28,260
Decrease in stocks	-	300
(Increase)/decrease in debtors	(153,281)	459,551
Increase/(decrease) in creditors	37,628	(39,364)
<b>Net cash provided by operations</b>	<u>111,887</u>	<u>1,027,441</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/23 £	Cash flow £	At 31/3/24 £
<b>Net cash</b>			
Cash at bank and in hand	1,173,367	34,631	1,207,998
	<u>1,173,367</u>	<u>34,631</u>	<u>1,207,998</u>
<b>Debt</b>			
Debts falling due within 1 year	(4,490)	(4,052)	(8,542)
Debts falling due after 1 year	(632,282)	7,392	(624,890)
	<u>(636,772)</u>	<u>3,340</u>	<u>(633,432)</u>
<b>Total</b>	<u>536,595</u>	<u>37,971</u>	<u>574,566</u>

The notes form part of these financial statements

## THURROCK AND BRENTWOOD MIND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is limited by guarantee and is incorporated in the UK.

The place of business is at the registered office which can be located in the trustees' report.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Intangible fixed assets**

Amortisation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer software	- Straight line over 5 years
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##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 15 years and Straight line over 50 years
Improvements to property	- Over remaining period of lease
Fixtures and fittings	- 50% on cost and 25% on cost
Motor vehicles	- 25% on cost

It is the charity's general policy to capitalise items costing over £250.

##### **Taxation**

HM Revenue and Customs have confirmed that the charity is exempt from Income and Corporation Taxes on its investment and trading income because of its charitable status and therefore no provision for taxation has been made in the financial statements.

##### **Fund accounting**

Restricted funds are grants and contracts awarded for specific purposes as laid down by the donor. Expenditure that meets these specific purposes is matched against grant income and allocated over the appropriate cost centres.

Unrestricted funds comprise other income received or generated for charitable purposes but which may be spent at the discretion of the Management Team.

Designated funds are those unrestricted funds that have been earmarked by the trustees for particular purposes.

# THURROCK AND BRENTWOOD MIND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES - continued

#### Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

#### Donated goods

Goods donated are included at their market value at the date of the donation.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	25,314	19,946
Subscriptions	16	41
	<u>25,330</u>	<u>19,987</u>

### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Private counselling	10,205	23,586
Fund raising	22,859	18,224
Other	4,357	12,411
	<u>37,421</u>	<u>54,221</u>

### 4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>16,386</u>	<u>1,860</u>

Investment income arises from money held in interest bearing bank accounts.

### 5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Mental health services	4,027,891	3,871,907
Charity shop sales	Charity shop	52,263	68,946
Rent	Rental income	92,417	81,246
Grants	Management and awareness	43,555	125,524
		<u>4,216,126</u>	<u>4,147,623</u>

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Mental health services	3,629,667	308,340	3,938,007
Charity shop	38,761	36,388	75,149
Rental income	30,021	44,116	74,137
Management and awareness	-	59,758	59,758
	<u>3,698,449</u>	<u>448,602</u>	<u>4,147,051</u>

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Mental health services	308,340	-	308,340
Charity shop	35,361	1,027	36,388
Rental income	43,316	800	44,116
Management and awareness	-	59,758	59,758
	<u>387,017</u>	<u>61,585</u>	<u>448,602</u>

Support costs, included in the above, are as follows:

**Management**

				2024	2023
	Mental health services £	Charity shop £	Rental income £	Total activities £	Total activities £
Trustees' expenses	33	-	-	33	-
Hire of equipment	683	-	-	683	683
Rates and water	11,919	2,080	4,811	18,810	13,550
Insurance	16,759	443	3,339	20,541	21,454
Light and heat	15,287	1,765	13,071	30,123	30,583
Telephone	34,412	35	2,196	36,643	35,927
Postage and stationery	8,409	102	-	8,511	10,133
Advertising	694	-	-	694	2,747
Sundries	745	-	7	752	619
Rent of premises	1,200	25,147	-	26,347	27,408
Repairs and renewals	33,271	3,375	16,308	52,954	54,232
Recruitment	1,610	-	-	1,610	1,237
Information technology	98,565	-	3,120	101,685	75,369
Publications and subscriptions	4,729	852	318	5,899	8,088
Financial charges	46,453	1,562	146	48,161	31,139
Depreciation of tangible and heritage assets	33,571	-	-	33,571	29,243
	<u>308,340</u>	<u>35,361</u>	<u>43,316</u>	<u>387,017</u>	<u>342,412</u>

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. SUPPORT COSTS - continued**  
**Governance costs**

				2024	2023
	Charity shop £	Rental income £	Management and awareness £	Total activities £	Total activities £
Auditors' remuneration	-	-	6,780	6,780	6,660
Accountancy and bookkeeping	-	-	31,200	31,200	31,200
Legal costs and consultation	1,027	800	21,778	23,605	23,036
	<u>1,027</u>	<u>800</u>	<u>59,758</u>	<u>61,585</u>	<u>60,896</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	6,780	6,660
Depreciation - owned assets	33,572	29,244
Hire of plant and machinery	683	683
	<u>61,585</u>	<u>60,896</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

The charity reimbursed trustees with £33 for out of pocket expenses during the year (2023 - £nil).

**10. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	2,793,248	2,470,372
Social security costs	272,367	243,012
Other pension costs	67,498	58,889
	<u>3,133,113</u>	<u>2,772,273</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities and support staff	96	90
Senior management	2	2
	<u>98</u>	<u>92</u>

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	-	1
£80,001 - £90,000	2	1
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

During the year, the total remuneration paid to key management personnel was £188,654 (2023 - £179,003).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,987	-	19,987
<b>Charitable activities</b>			
Mental health services	3,598,041	273,866	3,871,907
Charity shop	68,946	-	68,946
Rental income	81,246	-	81,246
Management and awareness	98,968	26,556	125,524
Other trading activities	54,221	-	54,221
Investment income	1,860	-	1,860
<b>Total</b>	<u>3,923,269</u>	<u>300,422</u>	<u>4,223,691</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Mental health services	3,173,612	318,263	3,491,875
Charity shop	81,055	-	81,055
Rental income	54,066	-	54,066
Management and awareness	47,244	-	47,244
<b>Total</b>	<u>3,355,977</u>	<u>318,263</u>	<u>3,674,240</u>
<b>NET INCOME/(EXPENDITURE)</b>	567,292	(17,841)	549,451
<b>Transfers between funds</b>	113,052	(113,052)	-
<b>Net movement in funds</b>	680,344	(130,893)	549,451
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	879,568	199,983	1,079,551
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,559,912</u></u>	<u><u>69,090</u></u>	<u><u>1,629,002</u></u>



**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	7,690
<b>AMORTISATION</b>	
At 1 April 2023 and 31 March 2024	7,690
<b>NET BOOK VALUE</b>	
At 31 March 2024	-
At 31 March 2023	-

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2023	1,075,938	315,035	132,447	8,700	1,532,120
Additions	-	-	28,160	-	28,160
At 31 March 2024	1,075,938	315,035	160,607	8,700	1,560,280
<b>DEPRECIATION</b>					
At 1 April 2023	155,210	38,352	129,225	8,699	331,486
Charge for year	17,972	11,322	4,278	-	33,572
At 31 March 2024	173,182	49,674	133,503	8,699	365,058
<b>NET BOOK VALUE</b>					
At 31 March 2024	902,756	265,361	27,104	1	1,195,222
At 31 March 2023	920,728	276,683	3,222	1	1,200,634

Included in cost of freehold property is land of £213,718 (2023 - £213,718) which is not depreciated.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Amounts recoverable on contract	218,182	63,264
Prepayments and accrued income	6,390	8,027
	224,572	71,291

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	8,542	4,490
Trade creditors	79,229	27,464
Social security and other taxes	63,739	63,610
Other creditors	18,469	26,109
Accruals and deferred income	12,067	15,178
	<u>182,046</u>	<u>136,851</u>

Income relating to contracts for long term provision of services and projects is deferred and released when the services are provided. Income relating to assets is deferred and released over the useful life of the asset in the same proportion to the depreciation charge. Deferred income at the year ended 31 March 2024 was £47,157 (2023 - £50,672).

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 17)	624,890	632,282
Accruals and deferred income	43,642	47,157
	<u>668,532</u>	<u>679,439</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,542</u>	<u>4,490</u>
Amounts falling between one and two years:		
Bank loans	<u>8,542</u>	<u>4,909</u>
Amounts falling due between two and five years:		
Bank loans	<u>25,626</u>	<u>16,707</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	590,722	610,666

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	<u>1,200</u>	<u>21,200</u>

**19. SECURED DEBTS**

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	<u>633,432</u>	<u>636,772</u>

The bank loans are secured by a first legal charge over the charity's freehold properties.

**20. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	999,274	135,740	25,954	1,160,968
Designated properties fund	560,639	-	(25,954)	534,685
	<u>1,559,913</u>	<u>135,740</u>	<u>-</u>	<u>1,695,653</u>
<b>Restricted funds</b>				
Crisis House Sanctuary Plus	59,549	8,337	-	67,886
Brentwood Wellbeing group	4,775	(3,593)	-	1,182
Sports England Grant	3,636	(3,229)	-	407
Youth Champion	1,129	2,357	-	3,486
Mind (NAMH)	-	6,000	-	6,000
Research Engagement Network	-	2,600	-	2,600
	<u>69,089</u>	<u>12,472</u>	<u>-</u>	<u>81,561</u>
<b>TOTAL FUNDS</b>	<u>1,629,002</u>	<u>148,212</u>	<u>-</u>	<u>1,777,214</u>

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,249,007	(4,113,267)	135,740
<b>Restricted funds</b>			
Crisis House Sanctuary Plus	25,001	(16,664)	8,337
Brentwood Wellbeing group	2,050	(5,643)	(3,593)
Sports England Grant	-	(3,229)	(3,229)
Youth Champion	8,005	(5,648)	2,357
Mind (NAMH)	6,000	-	6,000
Research Engagement Network	5,200	(2,600)	2,600
	<u>46,256</u>	<u>(33,784)</u>	<u>12,472</u>
<b>TOTAL FUNDS</b>	<u>4,295,263</u>	<u>(4,147,051)</u>	<u>148,212</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	327,351	567,293	104,630	999,274
Designated properties fund	552,217	-	8,422	560,639
	<u>879,568</u>	<u>567,293</u>	<u>113,052</u>	<u>1,559,913</u>
<b>Restricted funds</b>				
IMHA	-	11,465	(11,465)	-
Day Services Project	-	65,936	(65,936)	-
Stepping Stones	-	(4,493)	4,493	-
Carers Service	31,000	8,492	(39,492)	-
Thurrock Advocacy	7,456	(12,729)	5,273	-
PHB Assessments	941	(3,628)	2,687	-
Crisis House Sanctuary Plus	93,830	(34,281)	-	59,549
EPUT Wellbeing Calls	42,687	(40,747)	(1,940)	-
GP Wellbeing Calls	19,689	(2,431)	(17,258)	-
Digital Skills Training	4,380	-	(4,380)	-
Social Inclusion Groupworker	-	(14,498)	14,498	-
Brentwood Wellbeing group	-	4,775	-	4,775
Sports England Grant	-	3,636	-	3,636
Thurrock Wellbeing Group	-	(468)	468	-
Youth Champion	-	1,129	-	1,129
	<u>199,983</u>	<u>(17,842)</u>	<u>(113,052)</u>	<u>69,089</u>
<b>TOTAL FUNDS</b>	<u>1,079,551</u>	<u>549,451</u>	<u>-</u>	<u>1,629,002</u>

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,923,269	(3,355,976)	567,293
<b>Restricted funds</b>			
IMHA	11,520	(55)	11,465
Day Services Project	67,181	(1,245)	65,936
Stepping Stones	-	(4,493)	(4,493)
Carers Service	135,777	(127,285)	8,492
Thurrock Advocacy	59,386	(72,115)	(12,729)
PHB Assessments	-	(3,628)	(3,628)
Crisis House Sanctuary Plus	-	(34,281)	(34,281)
EPUT Wellbeing Calls	-	(40,747)	(40,747)
GP Wellbeing Calls	1	(2,432)	(2,431)
Social Inclusion Groupworker	-	(14,498)	(14,498)
Brentwood Wellbeing group	9,930	(5,155)	4,775
Sports England Grant	9,890	(6,254)	3,636
Thurrock Wellbeing Group	-	(468)	(468)
Youth Champion	6,737	(5,608)	1,129
	<u>300,422</u>	<u>(318,264)</u>	<u>(17,842)</u>
<b>TOTAL FUNDS</b>	<u><u>4,223,691</u></u>	<u><u>(3,674,240)</u></u>	<u><u>549,451</u></u>

**THURROCK AND BRENTWOOD MIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	327,351	703,033	130,584	1,160,968
Designated properties fund	552,217	-	(17,532)	534,685
	<u>879,568</u>	<u>703,033</u>	<u>113,052</u>	<u>1,695,653</u>
<b>Restricted funds</b>				
IMHA	-	11,465	(11,465)	-
Day Services Project	-	65,936	(65,936)	-
Stepping Stones	-	(4,493)	4,493	-
Carers Service	31,000	8,492	(39,492)	-
Thurrock Advocacy	7,456	(12,729)	5,273	-
PHB Assessments	941	(3,628)	2,687	-
Crisis House Sanctuary Plus	93,830	(25,944)	-	67,886
EPUT Wellbeing Calls	42,687	(40,747)	(1,940)	-
GP Wellbeing Calls	19,689	(2,431)	(17,258)	-
Digital Skills Training	4,380	-	(4,380)	-
Social Inclusion Groupworker	-	(14,498)	14,498	-
Brentwood Wellbeing group	-	1,182	-	1,182
Sports England Grant	-	407	-	407
Thurrock Wellbeing Group	-	(468)	468	-
Youth Champion	-	3,486	-	3,486
Mind (NAMH)	-	6,000	-	6,000
Research Engagement Network	-	2,600	-	2,600
	<u>199,983</u>	<u>(5,370)</u>	<u>(113,052)</u>	<u>81,561</u>
<b>TOTAL FUNDS</b>	<u>1,079,551</u>	<u>697,663</u>	<u>-</u>	<u>1,777,214</u>

# THURROCK AND BRENTWOOD MIND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,172,276	(7,469,243)	703,033
<b>Restricted funds</b>			
IMHA	11,520	(55)	11,465
Day Services Project	67,181	(1,245)	65,936
Stepping Stones	-	(4,493)	(4,493)
Carers Service	135,777	(127,285)	8,492
Thurrock Advocacy	59,386	(72,115)	(12,729)
PHB Assessments	-	(3,628)	(3,628)
Crisis House Sanctuary Plus	25,001	(50,945)	(25,944)
EPUT Wellbeing Calls	-	(40,747)	(40,747)
GP Wellbeing Calls	1	(2,432)	(2,431)
Social Inclusion Groupworker	-	(14,498)	(14,498)
Brentwood Wellbeing group	11,980	(10,798)	1,182
Sports England Grant	9,890	(9,483)	407
Thurrock Wellbeing Group	-	(468)	(468)
Youth Champion	14,742	(11,256)	3,486
Mind (NAMH)	6,000	-	6,000
Research Engagement Network	5,200	(2,600)	2,600
	<u>346,678</u>	<u>(352,048)</u>	<u>(5,370)</u>
<b>TOTAL FUNDS</b>	<u><u>8,518,954</u></u>	<u><u>(7,821,291)</u></u>	<u><u>697,663</u></u>

### 21. RELATED PARTY DISCLOSURES

During the year ended 31 March 2024 the charity received rental receipts of £6,239 from a trustee (2023 - £6,740).

### 22. PENSION COSTS

The charity operates defined contribution pension schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost charges representing contributions payable by the charity to the funds amounted to £67,498 (2023 - £58,889). At the balance sheet date contributions of £15,007 (2023 - £14,083) were outstanding.