

**REGISTERED COMPANY NUMBER: 04374810 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106440**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31st March 2024**  
**for**  
**Bexley Accessible Transport Scheme**

## **Bexley Accessible Transport Scheme**

### **Contents of the Financial Statements for the Year Ended 31st March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Cash Flow Statement</b>	11
<b>Notes to the Cash Flow Statement</b>	12
<b>Notes to the Financial Statements</b>	13 to 20
<b>Detailed Statement of Financial Activities</b>	21

## **Bexley Accessible Transport Scheme**

### **Report of the Trustees** **for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04374810 (England and Wales)

##### **Registered Charity number**

1106440

##### **Registered office**

Office 9 Thames Road Depot  
Thames Road  
Dartford  
DA1 5QJ

##### **Trustees**

Mr Dennis Roberts  
Mr Philip Hinton  
Mr Terry Murphy  
Mr Edward Boateng  
Mrs Jacqueline Wilsher- Ellis  
Mrs Mariam Odumosu (resigned 1.11.23)  
Mrs Oluwafunmi Adekun

##### **Company Secretary**

Ms L D Evans

##### **Auditors**

HSJ Audit Limited  
Severn House  
Hazell Drive  
Newport  
NP10 8FY

## **Bexley Accessible Transport Scheme**

### **Report of the Trustees** **for the Year Ended 31st March 2024**

#### **Financial review**

The Trustees' acknowledge that the challenging financial year has led to a drain on the current assets and free reserves of the charity which may give rise to questions surrounding ongoing solvency. They do, however, confirm that after a thorough review of the requirements of the charity's operations in coming years that an excess stock of vehicles is now held within fixed assets which are now available for sale and conversion into liquid funds.

It is the intention of the charity to dispose of up to four vehicles in the coming months which will generate a healthy cash reserve for the charity and rectify the closing net current liability position as at 31 March 2024. Furthermore, this review of the charity's operations and reduced future running costs arising from the sale of these vehicles is anticipated to lead to a more favourable operating performance in the coming reported periods.'

#### **Achievements, performance and plans for future periods**

Bats have regained full pre covid operations, with even greater emphasis on the community in Bexley and surrounding areas. Collecting data on requirements needed post Covid and filling the gaps to reduce loneliness and isolation including poor health bought on by but not limited to-age or disabilities.

Bats are passionate regarding reducing our carbon foot print, a full fleet impact assessment on fleet regeneration to fall in line with the mayor of London's Air quality impact. Ensuring bats fleet are not only quality vehicles but helping to reduce emissions. The inherent nature of Bats helps to reduce this by way of vehicle pooling. However, more can be done to ensure clean air in Bexley. Bats new and improved website makes information and enquiries seamless. We understand there will be challenges, however Bats team are ready for another year of providing vital services.

#### **Induction and training and new trustee**

The Trustees are selected for their experience and skills relevant to the tasks required of the Board at each stage. Each new Trustee is interviewed and included into the project and its objectives and mission.

#### **Organizational Structure**

The trustees are responsible for the overall governance of the company and charity.

The management of the Charity is the responsibility of Non-Executive Directors who act as Trustees for purposes of Charity Law and are elected and co-opted under the terms of Articles of Association.

Trustees appoint committees who meet periodically and report back to the main board,. Each committee provides regular reports to the main board and makes recommendations to the Board on any matter within the remit of the committee.

#### **Relationships with related parties**

Bexley Accessible Transport Scheme is an independent charity. The Charity owns all the issued share capital of BATS GROUP LIMITED, a dormant company registered at Companies House (number 06963718). This company is not traded, and the trustees, have no plans for it to commence trading at the date of this report.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Bexley Accessible Transport Scheme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **Bexley Accessible Transport Scheme**

### **Report of the Trustees** **for the Year Ended 31st March 2024**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, HSJ Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29/01/2025 ..... and signed on its behalf by:

  
.....  
Mrs Jacqueline Wilsher- Ellis - Trustee

## **Report of the Independent Auditors to the Trustees of Bexley Accessible Transport Scheme**

### **Opinion**

We have audited the financial statements of Bexley Accessible Transport Scheme (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' assessment that a material uncertainty exists in relation to the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Report of the Independent Auditors to the Trustees of Bexley Accessible Transport Scheme**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **Report of the Independent Auditors to the Trustees of Bexley Accessible Transport Scheme**

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework.

We communicated identified fraud risks throughout the engagement team and remained alert throughout the engagement process for any indications of fraud.

As required by the auditing standards, we identify and assess the risk of material misstatement of financial statements, whether due to fraud or error, in particular revenue recognition and management override of control. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of material misstatement and non-compliance with laws and regulations, including fraud, we designed procedures which included;

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing supporting documentation to assess compliance with applicable laws and regulations;
- Identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual account combinations;
- Assessing whether revenue has been accounted for in the correct period and the existence of revenue at the cut off date based on the adopted accounting policy for revenue.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more than compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one result from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Report of the Independent Auditors to the Trustees of  
Bexley Accessible Transport Scheme**



HSJ Audit Limited

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Severn House

Hazell Drive

Newport

NP10 8FY

Date: 30/01/2025 .....

## **Bexley Accessible Transport Scheme**

### **Statement of Financial Activities** **for the Year Ended 31st March 2024**

		2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	14,591	4,499
<b>Charitable activities</b>	3		
Charitable		1,058,984	1,006,284
<b>Total</b>		<u>1,073,575</u>	<u>1,010,783</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Community transport		463,634	335,308
Wages		710,218	558,060
Depreciation		17,307	18,719
Governance		20,798	14,584
<b>Total</b>		<u>1,211,957</u>	<u>926,671</u>
<b>NET INCOME/(EXPENDITURE)</b>		(138,382)	84,112
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		141,261	57,149
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,879</u></u>	<u><u>141,261</u></u>

The notes form part of these financial statements

## **Bexley Accessible Transport Scheme**

### **Balance Sheet** **31st March 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	152,624	169,930
Investments	10	100	100
		<hr/>	<hr/>
		152,724	170,030
<b>CURRENT ASSETS</b>			
Debtors	11	38,877	42,954
Cash at bank and in hand		465	16,882
		<hr/>	<hr/>
		39,342	59,836
<b>CREDITORS</b>			
Amounts falling due within one year	12	(189,187)	(88,605)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(149,845)	(28,769)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,879	141,261
		<hr/>	<hr/>
<b>NET ASSETS</b>		2,879	141,261
		<hr/>	<hr/>
<b>FUNDS</b>	14		
Unrestricted funds		2,879	141,261
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		2,879	141,261
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

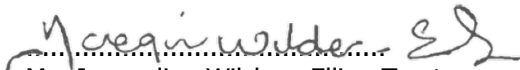
The notes form part of these financial statements

**Bexley Accessible Transport Scheme**

**Balance Sheet - continued**  
**31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/01/2025..... and were signed on its behalf by:

  
Mrs Jacqueline Wilsher- Ellis - Trustee

**Bexley Accessible Transport Scheme****Cash Flow Statement**  
**for the Year Ended 31st March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(39,085)	65,992
Net cash (used in)/provided by operating activities		(39,085)	65,992
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(10,257)
Sale of tangible fixed assets		-	19,514
Net cash provided by investing activities		-	9,257
<b>Cash flows from financing activities</b>			
Loan repayments in year		-	(29,515)
		-	(35,796)
Net cash provided by/(used in) financing activities		-	(65,311)
<b>Change in cash and cash equivalents in the reporting period</b>		(39,085)	9,938
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	9,938	-
<b>Cash and cash equivalents at the end of the reporting period</b>	2	(29,147)	9,938

The notes form part of these financial statements

## **Bexley Accessible Transport Scheme**

### **Notes to the Cash Flow Statement** **for the Year Ended 31st March 2024**

#### **1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(138,382)	84,112
<b>Adjustments for:</b>		
Depreciation charges	17,307	18,558
Loss on disposal of fixed assets	-	161
Decrease in debtors	4,076	44,124
Increase/(decrease) in creditors	77,914	(80,963)
<b>Net cash (used in)/provided by operations</b>	<u>(39,085)</u>	<u>65,992</u>

#### **2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2024 £	2023 £
Cash in hand	193	-
Notice deposits (less than 3 months)	272	16,882
Overdrafts included in bank loans and overdrafts falling due within one year	(29,612)	(6,944)
<b>Total cash and cash equivalents</b>	<u>(29,147)</u>	<u>9,938</u>

#### **3. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	16,882	(26,417)	465
Bank overdraft	(6,944)	(32,668)	(29,612)
	<u>9,938</u>	<u>(59,085)</u>	<u>(29,147)</u>
<b>Total</b>	<u>9,938</u>	<u>(59,085)</u>	<u>(29,147)</u>

The notes form part of these financial statements

## **Bexley Accessible Transport Scheme**

### **Notes to the Financial Statements** **for the Year Ended 31st March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets costing £1,000 or more are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed asset, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	33% on cost
Office equipment	33% on cost
Motor vehicles	10% written down value

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **Bexley Accessible Transport Scheme**

### **Notes to the Financial Statements - continued** **for the Year Ended 31st March 2024**

#### **1. ACCOUNTING POLICIES - continued**

##### **Going concern**

The charity is reporting net current liabilities of (£149,845) as at 31 March 2024 (2023: (£28,769)). This position has been generated by an operating deficit of £138,382 (2023: surplus £84,112) due to the loss of a key contract during the current year.

The charity holds an excess of fixed assets within its' vehicle fleet and upon completion of an internal operational review plans to sell a number of these vehicle post year end. Based on expected market values these vehicle sales are more than sufficient to rectify the net current liabilities position and settle all current liabilities. Furthermore, the reduced cost of running a smaller fleet will generate a more positive operating performance in the coming reporting year.

Based on the above assessment, the financial statements continue to be prepared on a going concern basis.

#### **2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	14,591	2,577
Regular giving and capital donations	-	1,922
	<u>14,591</u>	<u>4,499</u>

#### **3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024	2023
		£	£
Travel training	Charitable	49,818	58,482
Community support	Charitable	17,046	(510)
Transport and hire	Charitable	992,120	948,312
		<u>1,058,984</u>	<u>1,006,284</u>

Grants received, included in the above, are as follows:

2024	2023
£	£
<u>          </u>	<u>          </u>



## **Bexley Accessible Transport Scheme**

### **Notes to the Financial Statements - continued** **for the Year Ended 31st March 2024**

#### **4. ANALYSIS OF CHARITABLE ACTIVITIES COSTS**

	Unrestricted funds 2024	2023
Community Transport	463,634	335,308
Wages	710,218	558,060
Governance	20,798	14,584
Depreciation	17,307	18,719
<b>Total</b>	<b>1,211,957</b>	<b>926,671</b>
	=====	=====
<b>Governance cost</b>		
	2024	2023
	£	£
Auditor remuneration	2,000	2,000
Other	18,798	12,584

#### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	17,306	18,557
Deficit on disposal of fixed assets	-	161
	=====	=====

#### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

## **Bexley Accessible Transport Scheme**

### **Notes to the Financial Statements - continued** **for the Year Ended 31st March 2024**

#### **7. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	668,779	532,254
Social security costs	33,878	19,422
Other pension costs	7,561	6,384
	<u>710,218</u>	<u>558,060</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Accessible Transport Services	<u>35</u>	<u>44</u>

No employees received emoluments in excess of £60,000.

#### **8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,499
<b>Charitable activities</b>	
Charitable	<u>1,006,284</u>
<b>Total</b>	<u>1,010,783</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Community transport	335,308
Wages	558,060
Depreciation	18,719
Governance	14,584
<b>Total</b>	<u>926,671</u>
<b>NET INCOME</b>	84,112
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	57,149
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>141,261</u>

## **Bexley Accessible Transport Scheme**

### **Notes to the Financial Statements - continued** **for the Year Ended 31st March 2024**

#### **9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2023 and 31st March 2024	32,959	305,915	338,874
<b>DEPRECIATION</b>			
At 1st April 2023	31,912	137,032	168,944
Charge for year	418	16,888	17,306
At 31st March 2024	32,330	153,920	186,250
<b>NET BOOK VALUE</b>			
At 31st March 2024	629	151,995	152,624
At 31st March 2023	1,047	168,883	169,930

#### **10. FIXED ASSET INVESTMENTS**

	2024 £	2023 £
Other	100	100

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2024 £	2023 £
Other investments	100	100

#### **11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	33,789	36,532
Other debtors	400	1,933
Prepayments	4,688	4,489
	38,877	42,954

## **Bexley Accessible Transport Scheme**

### **Notes to the Financial Statements - continued** **for the Year Ended 31st March 2024**

#### **12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 13)	29,612	6,944
Trade creditors	123,005	64,599
Social security and other taxes	14,498	15,264
VAT	6,948	-
Pension payable	1,632	1,798
Net wages	7,302	-
Accrued expenses	6,190	-
	<u>189,187</u>	<u>88,605</u>

#### **13. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>29,612</u>	<u>6,944</u>

#### **14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	141,261	(138,382)	2,879
	<u>141,261</u>	<u>(138,382)</u>	<u>2,879</u>
<b>TOTAL FUNDS</b>	<u>141,261</u>	<u>(138,382)</u>	<u>2,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,073,575	(1,211,957)	(138,382)
	<u>1,073,575</u>	<u>(1,211,957)</u>	<u>(138,382)</u>
<b>TOTAL FUNDS</b>	<u>1,073,575</u>	<u>(1,211,957)</u>	<u>(138,382)</u>

## **Bexley Accessible Transport Scheme**

### **Notes to the Financial Statements - continued** **for the Year Ended 31st March 2024**

#### **14. MOVEMENT IN FUNDS - continued**

##### **Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	57,149	84,112	141,261
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,149</u>	<u>84,112</u>	<u>141,261</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,010,783	(926,671)	84,112
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,010,783</u>	<u>(926,671)</u>	<u>84,112</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	57,149	(54,270)	2,879
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,149</u>	<u>(54,270)</u>	<u>2,879</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,084,358	(2,138,628)	(54,270)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,084,358</u>	<u>(2,138,628)</u>	<u>(54,270)</u>

**Bexley Accessible Transport Scheme**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2024**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**Bexley Accessible Transport Scheme****Detailed Statement of Financial Activities**  
**for the Year Ended 31st March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,591	2,577
Regular giving and capital donations	-	1,922
	<hr/> 14,591	<hr/> 4,499
<b>Charitable activities</b>		
Travel training	49,818	58,482
Community support	17,046	(510)
Transport and hire	992,120	948,312
	<hr/> 1,058,984	<hr/> 1,006,284
<b>Total incoming resources</b>	<hr/> 1,073,575	<hr/> 1,010,783
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	668,779	532,254
Social security	33,878	19,422
Pensions	7,561	6,384
Community transport services	463,634	335,308
Other	-	2,000
Independent examiners remunerations	20,798	12,584
Fixtures and fittings	419	210
Motor vehicles	16,888	18,348
Loss on sale of tangible fixed assets	-	161
	<hr/> 1,211,957	<hr/> 926,671
Total resources expended	<hr/> 1,211,957	<hr/> 926,671
<b>Net (expenditure)/income</b>	<hr/> <hr/> (138,382)	<hr/> <hr/> 84,112

This page does not form part of the statutory financial statements